STATE OF RHODE ISLAND
DEPARTMENT OF BUSINESS REGULATION
INSURANCE DIVISION ADMINISTRATIVE HEARING

IN THE MATTER OF:  
EVAN GALKIN     DBR No. 10-I-0150
RESPONDENT.

CONSENT ORDER

It is hereby agreed between the Rhode Island Department of Business Regulation
(“Department”) and Evan Galkin (“Producer”) as follows:

1. Producer is an insurance producer licensed in the State of Rhode Island with Life,
   Accident, Health and Sickness lines of authority.

2. On September 24, 2010, the Department issued an Order to Show Cause, Notice of
   Hearing, and Appointment of Hearing Officer (the “Order to Show Cause”) to the Producer alleging
   certain violations of Rhode Island statutory and regulatory law.

3. Also on September 24, 2010, the Department issued an Order to Show Cause, Notice
   of Hearing and Appointment of Hearing Officer to Bankers Life & Casualty Company, DBR No. 10-
   0145 (“Bankers”).

4. At all times relevant to the Order to Show Cause, the Producer exclusively marketed
   and sold insurance products on behalf of Bankers.

5. Bankers and the Department have agreed to resolve the responsibility of Bankers
   concerning the allegations set forth in the Order to Show Cause issued to Bankers without further
   administrative proceedings and have entered into a Consent Order for this purpose (the “Bankers
   Consent Order”).

6. The Producer and the Department similarly wish to resolve the allegations set forth
   in the Order to Show Cause issued to the Producer without further administrative proceedings. In
   entering this Consent Order, the Producer does not admit to any of the statutory or regulatory
violations alleged by the Department in the Order to Show Cause, nor does the Department
withdraw any of its allegations.

THEREFORE, based on the foregoing, the Producer and the Department have agreed as
follows:

1. **Cooperation with Remediation Program.** Producer agrees to fully cooperate with the
   Remediation Program, as set forth in the Bankers Consent Order, and will provide Bankers with any
   and all information that may be requested with regard to any life insurance or annuity sale subject to
   the Remediation Program.

2. **Commissions and Overrides.** The Producer acknowledges and agrees that Bankers
   will chargeback commissions and overrides, to all producers sharing in such commissions or
   overrides, with regard to all life insurance or annuity sales that are rescinded or where Bankers pays
   refunds under the Remediation Program set forth in the Bankers Consent Order.

3. **Compliance.** The Producer agrees to conform to Rhode Island statutory insurance
   law and the Department’s regulations, including but not limited to Regulation 12 (suitability),
   Regulation 29 (replacement) and Regulation 67 (records retention). The Producer further agrees to
   conform to all Bankers’ policies and procedures concerning marketing and sales practices and to
   participate in Bankers’ internal training programs.

4. **Resolution of Order to Show Cause.** The Department and the Producer agree that the
terms of this Consent Order satisfy all the allegations contained in the Order to Show Cause. The
parties further acknowledge that this Consent Order does not address any activities not specifically
enumerated in the Order to Show Cause and does not relate to the sale of products other than life
insurance and annuities.

5. **Complying with Consent Order.** The Department will monitor compliance by the
Producer with this Consent Order on an ongoing basis. The parties agree that noncompliance could
result in further administrative proceedings.
Counsel for the Department and the Producer hereby consent and agree to the foregoing the 4\textsuperscript{th} day of October, 2011 (the "Effective Date").

Rhode Island Department of Business Regulation,
By its Attorney,

\begin{signature}
Elizabeth Kelleher Dwyer
\end{signature}

Elizabeth Kelleher Dwyer (#5157)
Department of Business Regulation
Insurance Division
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Dated: October 4, 2011

Evan Galkin, pro se

\begin{signature}
Evan Galkin
83 Scenic Way
Exeter, RI 02822
galkin@hotmail.com
\end{signature}

Dated: October 6, 2011
I hereby approve of the foregoing Consent Order and recommend its adoption.

HEARING OFFICER:

[Signature]

Catherine R. Warren, Esq.
Dated: October 17, 2011

I have read the Hearing Officer’s Decision and Recommendation in this matter, and I hereby

☑️ ADOPT

REJECT

MODIFY

the Decision and Recommendation.

RHODE ISLAND DEPARTMENT OF BUSINESS REGULATION
INSURANCE DIVISION

[Signature]

Paul McGreevy
Director
Rhode Island Department of Business Regulation
Dated: October 17, 2011

THIS DECISION CONSTITUTES A FINAL ORDER OF THE DEPARTMENT OF BUSINESS REGULATION PURSUANT TO RHODE ISLAND GENERAL LAWS TITLE 42
CHAPTER 35. AS SUCH, THIS DECISION MAY BE APPEALED TO THE SUPERIOR COURT SITTING IN AND FOR THE COUNTY OF PROVIDENCE WITHIN THIRTY (30) DAYS OF THE DATE OF THIS ORDER. SUCH APPEAL, IF TAKEN, MAY BE COMPLETED BY FILING A PETITION FOR REVIEW IN SAID COURT.