The Director of the Department of Business Regulation ("Director") enters this Order Revoking Loan Broker License ("Order") under R. I. Gen. Laws §§19-14-13 and 42-35-9(d).

1. On or about January 6, 2009, the State Chief Bank Examiner of the Division of Banking (the “Division”) issued a Notice of Intention to Revoke License and of Opportunity for a Hearing to Wayne A. Kim, President, Smart Money Mortgage, Inc. and to Sherry A. Goldin, Agent for Service Re: Smart Money Mortgage, Inc., regarding Respondent’s failure to facilitate an examination, pursuant to R. I. Gen. Laws § 19-14-23.

2. Said notice was sent certified mail, postage prepaid.

3. Neither the Licensee, Wayne A. Kim, President, nor Sherry A. Goldin, Agent for Service, have responded to the Notice of Intention to Revoke License.

ACCORDINGLY, IT IS HEREBY ORDERED THAT:

1. Loan Broker License Number 20051976LB, issued to Smart Money Mortgage, Inc. is hereby revoked pursuant to R. I. Gen. Laws §19-14-13.
2. The Licensee must immediately cease and desist in engaging in any Loan Brokering activities which are governed by R. I. Gen. Laws § 19-14-1 et seq.

3. The Division shall file a bond claim for any statutory amounts due pursuant to R. I. Gen. Laws Title 19.

4. On or before March 2, 2009, the Licensee shall in an orderly documented manner transfer all existing loans, transactions, applications and related files currently in process to a duly Rhode Island licensed Loan Broker in good standing; provided however, that immediately upon receipt of this Order, the Licensee shall notify the Department in writing of the name and address of a duly licensed Rhode Island Loan Broker to whom the Licensee proposes to transfer said files. No transfer shall take place without the Department’s approval of the 20051976LB proposed by the Licensee.

5. Any fees, whether earned or not, related to the items described in the above paragraph four (4) shall also be immediately forwarded to the licensed Rhode Island Loan Broker as described in said paragraph four (4).

6. The Licensee shall provide the Department with a list of the name, address, and license number of each Loan Broker for each file transferred as described in paragraphs four (4) and five (5) immediately upon said transfer.

THIS ORDER CONSTITUTES A FINAL ORDER OF THE DEPARTMENT OF BUSINESS REGULATION PURSUANT TO R.I. GEN. LAWS § 42-35-12. PURSUANT TO R.I. GEN. LAWS § 42-35-15, THIS ORDER MAY BE APPEALED TO THE SUPERIOR COURT SITTING IN AND FOR THE COUNTY OF PROVIDENCE WITHIN THIRTY (30) DAYS OF THIS ORDER. SUCH APPEAL, IF TAKEN, MUST BE COMPLETED BY FILING A PETITION FOR REVIEW IN SUPERIOR COURT. THE FILING OF THE COMPLAINT DOES NOT ITSELF STAY ENFORCEMENT OF THIS ORDER. THE AGENCY MAY GRANT, OR THE REVIEWING COURT MAY ORDER, A STAY UPON THE APPROPRIATE TERMS.
ENTERED AS ADMINISTRATIVE ORDER NUMBER 09-0310 OF THE DIRECTOR OF 
THE DEPARTMENT OF BUSINESS REGULATION AS OF THIS 29th DAY 
OF JANUARY 2009.

A. Michael Marques, Director 
State of Rhode Island and Providence Plantations 
Department of Business Regulation

CERTIFICATION

I hereby certify on this 29th day of January 2009 that a copy of the within Order was sent by 
certified mail to Wayne A. Kim, President, Smart Money Mortgage, Inc., 29910 Ohana Circle, Lake 
Elsinore, CA 92532 and to Sherry A. Goldin, Agent for Service, Re: Smart Money Mortgage, Inc., 
155 South Main Street, Providence, RI 02903; and by email to the following staff at the Department 
of Business Regulation, 1511 Pontiac Avenue, Cranston, RI 02920:

Nancy Ricci 
Legal Assistant 

[Signature]