CONSENT AGREEMENT

The Department of Business Regulation ("Department") and Paul E. Izzi ("Respondent") hereby agree that:

1. On or about April 22, 2008, the Department received a complete application for a real estate salesperson license ("License Application") from Respondent.

2. Respondent executed a waiver allowing the Department to obtain any criminal record or other disposition from the Bureau of Criminal Identification ("BCI") of the Department of Attorney General as part of the application process.

3. The BCI record showed that Respondent was arrested on March 21, 2007 for simple assault and disorderly conduct, for which he pled nolo contendere and received one year of probation and an order for counseling.

4. Respondent provided an explanation of the March 21, 2007 incident that led to his arrest with his application. In it, he states that a heated argument between his business partners (who happened to be his brothers) escalated into pushing and shoving. The police were called and he was taken into custody for making threats against his brothers.
5. Respondent acknowledged that he made mistakes, expressed remorse, and took responsibility for his past conduct. He avers that he has since made amends with his brothers and has continued to be in business with them. Respondent also represents that he has learned a valuable lesson from this episode and that he is a person of integrity.

6. Based on Respondent’s prior criminal record, the Department had cause to question whether Respondent possessed the requisite qualifications for licensure and whether the License Application should be denied pursuant to R.I. Gen. Laws § 5-20.5-14.

7. In an effort to effect a timely and amicable resolution of the issue raised in this Consent Agreement, the Department hereby issues Respondent a conditional real estate salesperson license (subject to compliance with all other statutory and regulatory requirements) until April 30, 2010 pursuant to the following terms:

   a. Respondent shall strictly comply with all terms and requirements for licensure under R.I. Gen. Laws §§ 5-20.5-1, et seq., and 5-20.6-1, et seq.;

   b. Respondent shall immediately report to the Department any charge, allegation, complaint or other action that involves any criminal, civil or other legal matter;

   c. Respondent acknowledges and understands that a failure to comply with all terms and requirements for licensure under R.I. Gen. Laws §§ 5-20.5-1, et seq., and 5-20.6-1, et seq., as described in paragraph 7(a), above, shall be grounds for the suspension or revocation of his license or some other administrative penalty to be adjudicated at an administrative hearing pursuant to R.I. Gen. Laws § 42-35-1, et seq.;

   d. Respondent acknowledges and understands that his failure to report such action as described in paragraph 7(b), above, shall be grounds for the suspension or
revocation of his license or some other administrative penalty to be adjudicated at an
administrative hearing pursuant to R.I. Gen. Laws § 42-35-1, et seq.;

e. Respondent understands and acknowledges that engaging in or being a
party to any criminal conduct whatsoever shall be grounds for the suspension or
revocation of his license or some other administrative penalty to be adjudicated at an
administrative hearing pursuant to R.I. Gen. Laws § 42-35-1, et seq.; and

f. Respondent understands and acknowledges that engaging in or being
associated with any conduct whatsoever that calls into question his honesty,
trustworthiness, integrity, and/or competency shall be grounds for the suspension or
revocation of his license or some other administrative penalty to be adjudicated at an
administrative hearing pursuant to R.I. Gen. Laws § 42-35-1, et seq.

8. By agreeing to enter into this Consent Agreement, Respondent voluntarily waives
his right to the hearing process for purposes of this license application, voluntarily waives his right
to appeal this Consent Agreement to Superior Court, admits that the allegations in Paragraphs 1
through 6 are true, and agrees to take all necessary action as delineated in this Consent Agreement
in order to obtain and maintain the license in good-standing.

9. The Department reserves the right to extend the conditional license period beyond
April 30, 2010 until such time as the Department is satisfied that Respondent is competent and
trustworthy for unconditional licensure.

10. If Respondent fails to abide by any of the requirements of this Consent
Agreement, the Department will initiate further administrative proceedings to impose penalties
against Respondent including, but not limited to: (i) revocation and/or suspension, and (ii) such
additional administrative penalties that the Department deems appropriate. In accordance with
R.I. Gen. Laws § 42-35-9, Respondent shall be provided with notice and an opportunity for a hearing if the Department initiates the administrative hearing process.

11. Upon successful compliance with the terms of this Consent Agreement, Respondent will be issued an unconditional license on May 1, 2010.

CONSENTED TO AS TO FORM AND SUBSTANCE BY:

Michael P. Jolin, Esq.
Deputy Chief of Legal Services
Department of Business Regulation
Date: 5-28-08

Paul E. Iazzi, Respondent
50 Kingsley Avenue
North Kingstown, Rhode Island 02852
Date: 5-28-08

THIS CONSENT AGREEMENT CONSTITUTES A FINAL ORDER OF THE DEPARTMENT OF BUSINESS REGULATION PURSUANT TO RHODE ISLAND GENERAL LAWS TITLE 42, CHAPTER 35. AS SUCH, THIS ORDER MAY BE APPEALED TO THE SUPERIOR COURT SITTING IN THE COUNTY OF PROVIDENCE WITHIN THIRTY (30) DAYS OF THE DATE OF THIS DECISION. SUCH APPEAL, IF TAKEN, MAY BE COMPLETED BY FILING A PETITION FOR REVIEW OF SAID COURT. HOWEVER, RESPONDENT UNDERSTANDS THAT BY WAIVING HIS RIGHT TO A COMPLETE HEARING AND AGREEING TO THIS CONSENT ORDER, THE ABOVE RIGHTS ARE WAIVED AND IF ANY TERMS OF THIS CONSENT ORDER ARE VIOLATED, REFERRAL MAY BE MADE TO THE RHODE ISLAND ATTORNEY GENERAL FOR FURTHER PROSECUTION.