

**STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS
DEPARTMENT OF BUSINESS REGULATION
1511 PONTIAC AVENUE
CRANSTON, RHODE ISLAND 02920**

IN THE MATTER OF: :
: :
RHODE ISLAND RECYCLED METALS :
: :
RESPONDENT. :

CONSENT AGREEMENT

The Rhode Island Department of Business Regulation ("Department") and Rhode Island Recycled Metals ("Respondent") agree as follows:

1. On or about September 13, 2010 the Department received information that unlicensed auto wrecking and salvage activity was being conducted at: 434 Allen's Avenue, Providence, Rhode Island, 02905
2. On September 14, 2010 a Department inspector made a routine inspection to Respondent's place of business and discovered Respondent was in fact engaging in Auto Wrecking and Salvage Yard activity without the benefit of licensure, in violation of R.I. Gen. Laws § 42-14.2 *et seq.*, and Commercial Licensing Regulation 6.
3. Respondent has been operating said Wrecking and Salvage Yard since May 11, 2010, without prior approval for license from the Department a violation of R.I. Gen. Law § 42-14.2-3 License Required. *"No person shall establish or operate an auto wrecking yard or auto salvage yard without a license therefore as provided in this chapter and in chapter 21 of title 5. The license issued to a licensee for the operation of an auto wrecking yard or auto salvage yard shall be utilized solely at that location specified on the license, and said location shall be used substantially for that operation, and*

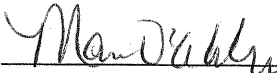
not as a subordinate of a related business. The subordinate or related business, if any, will be separate and apart from the auto wrecking yard and auto salvage yard operation”

4. On September 30, 2010, the Department received an incomplete application for Auto Wrecking and Salvage Yard along with required licensing fee of \$750.00 from Respondent.
5. On October 1, 2010, the Department sent a letter informing Respondent that the application was not complete in that it was missing required items such as; proof of worker’s compensation insurance, copy of local Second Hand Dealers license, or proof of R.I. Gen. Law §42-14.2-8 requirements, and criminal history record for all managers.
6. On October 29, 2010 the Department received all missing requirements.
7. Respondent voluntarily waives its right to the hearing process, voluntarily waives its right to appeal to Superior Court, admits that the allegations set forth herein are true, and agrees to take all necessary action as delineated in this Consent Agreement in order to maintain its license in good-standing.
8. Respondent shall:
 - a. Comply with all statutory and regulatory requirements regarding licensure;
 - b. Pay an administrative penalty of \$500.00
9. Respondent acknowledges and agrees that any failure by Respondent to maintain compliance with any statutory or regulatory requirements as determined by the Division of Commercial Licensing and Regulation of the Department, the Department reserves the right to initiate the administrative hearing process to suspend or revoke Respondent’s license pursuant to R.I. Gen. Laws §§42-14.2 and 42-35-9.
10. In the event that Respondent fails to maintain compliance with all statutory and regulatory requirements, Respondent must notify the Department.

11. The application submitted by Respondent is complete and shall be approved upon execution of the Consent Agreement and payment of the fine.

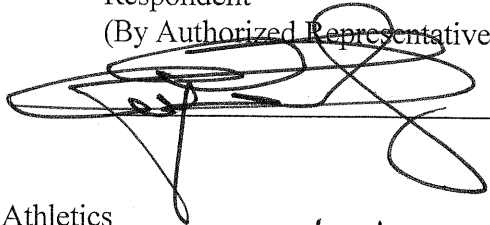
THE DEPARTMENT AND RESPONDENT HEREBY CONSENT AND AGREE TO THE FOREGOING AS TO FORM AND SUBSTANCE:

Department of Business Regulation:

By: 
Maria D'Alessandro, Esq.
Deputy Director of Securities,
Commercial Licensing and Racing & Athletics

Date: 11/19/10

Respondent
(By Authorized Representative):



Date: 11/18/10