CONSENT AGREEMENT

It is hereby agreed between the Department of Business Regulation ("Department") and Stephen Tomasetti ("Respondent") as follows:

1. On or about September 29, 2008, the Department received a complaint that Respondent engaged in unlicensed real estate activity in the Commonwealth of Massachusetts during the months of May, June, and July of 2008.

2. After determining that Respondent did not hold a Rhode Island real estate broker or salesperson’s license, the Department issued Respondent an Order to Cease Unsafe Practices pursuant to R.I. Gen. Laws § 5-20.5-28 (the "Order").

3. Based upon the foregoing and the supporting documents received by the Department, the Department has cause to believe that Respondent engaged in unlicensed activities in violation of the licensing requirements of R.I. Gen. Laws § 5-20.5-1, et seq.

4. In an effort to resolve the above-referenced violation without an administrative hearing, Respondent agrees to cease and desist from any unlicensed real estate activity and pay an administrative penalty in the amount of $300.00, payable to the Rhode Island General Treasurer, by January 31, 2009.
5. By agreeing to resolve this matter through this Consent Agreement, Respondent voluntarily waives his right to the hearing process and voluntarily waives his right to appeal to Superior Court.

6. If Respondent does not comply with the terms of this Consent Agreement, the Department reserves its right to use such noncompliance as a basis to revoke Respondent’s license following an administrative hearing pursuant to R.I. Gen. Laws § 5-20.5-14.

THE DEPARTMENT AND RESPONDENT HEREBY CONSENT AND AGREE TO THE FOREGOING AS TO FORM AND SUBSTANCE:

Department of Business Regulation  
By its Legal Counsel:

[Signature]  
Michael P. Jolin  
Department of Business Regulation  
Date: 1/22/09

[Signature]  
Stephen Tomasetti, Respondent  
By:  
Date: 1/16/09