STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS
DEPARTMENT OF BUSINESS REGULATION
DIVISION OF SECURITIES
1511 PONTIAC AVENUE
JOHN O. PASTORE COMPLEX
CRANSTON, RHODE ISLAND 02920

IN THE MATTER OF

GRAND STREET INVESTORS, LLC

ORDER REQUIRING SURETY BOND FOR
FEDERALLY EXEMPT INVESTMENT
ADVISER AND INVESTMENT ADVISER
REPRESENTATIVE UNDER RULE 215(b)-1

Having determined that the following action is in the public interest and appropriate for the protection of investors, and is consistent with the purposes fairly intended by the policy and provisions of the Rhode Island Uniform Securities Act of 1990, Section 7-11-101 et seq, of the Rhode Island General Laws, 1989, as amended (the “RIUSA”), as required under Section 705(c) of the RIUSA, and pursuant to the authority granted under Section 215, in response to the October 27, 2014 petition of David Reville, Managing Member, submitted on behalf of GRAND STREET INVESTORS, LLC (the “Adviser”), an investment adviser licensed under RIUSA, but exempt from registration under the Investment Advisers Act of 1940, that is seeking to maintain custody of client funds, based upon representations made in the petition, not to exceed two million dollars (“$2,000,000.00”), it is hereby:

ORDERED

that the Adviser obtain and file with the Director, a surety bond in the amount of two hundred fifty thousand dollars (“$250,000.00”); and that the Adviser obtain and file with the Director, on behalf of its investment adviser representative, a surety bond in the amount of twenty-five thousand dollars (“$25,000.00”).

Dated as of the 16th day of November 2014.

[Signature]

Paul McGreevy, Director
Rhode Island Department of Business Regulation

Order No 14-62