



**State of Rhode Island  
Department of Business Regulation  
Division of Commercial Licensing  
Auto Wrecking & Salvage Section  
1511 Pontiac Ave, Bldg. 69-1  
Cranston, RI 02920**

General Treasurer of the state of Rhode Island

**Bond Form**

KNOW ALL MEN BY THESE PRESENTS:

That we \_\_\_\_\_  
(hereinafter called the Principal), having an office at \_\_\_\_\_  
in the State of Rhode Island, and \_\_\_\_\_ (thereinafter called the Surety), as

Surety, a corporation organized under the laws of the State of \_\_\_\_\_ and duly admitted to transact the business of Surety Insurance in the State of Rhode, are held and firmly bound unto the General Treasurer of the State of Rhode Island and Providence Plantations in the penal sum of \_\_\_\_\_, to be paid to the General Treasurer of the State of Rhode Island and Providence Plantations, for the benefit of any person referred to in the conditions of this bond for which payment, well and truly made, we bind ourselves, our heirs, executors, successors and assigns, jointly and severally, firmly by these presents.

The conditions of this obligation are such, that ---

WHEREAS, The said Principal has applied to the Department of Business Regulation of the State of Rhode Island and Providence Plantations for a license to act as a \_\_\_\_\_ in said State; in accordance with Title \_\_\_\_\_, Chapter \_\_\_\_\_ of the General Laws, as amended.

NOW, THEREFORE, if said Principal shall account to any person from whom said Principal, or any person acting in behalf of said Principal, shall hereafter obtain monies for the payment of services, negotiated, placed, or effected by said Principal as a \_\_\_\_\_ under the provisions of Title \_\_\_\_\_, Chapter \_\_\_\_\_ of the General Laws, as amended, or by any person acting in behalf of said Principal, then this obligation shall be void; otherwise to remain in full force and effect.

The total aggregate liability under this bond is limited to the sum of \_\_\_\_\_.

This bond shall continue in force and effect unless, as to future acts or omissions of the Principal, it is terminated or cancelled.

(1) By order of said Department; or

(2) By the Surety delivering thirty (30) days written notice to said Department that the same will be cancelled.

Such cancellation or termination shall not affect any liability incurred or accrued hereunder prior to the termination or cancellation of said bond by said Department or prior to the termination of the thirty (30) day period for notice if terminated by Surety.

This bond shall take effect on and as of \_\_\_\_\_, 20\_\_\_\_.

Signed and sealed this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_.

Witness \_\_\_\_\_  
\_\_\_\_\_  
(Principal)

Witness \_\_\_\_\_  
\_\_\_\_\_