



ANNUAL STATEMENT

For the Year Ended December 31, 2014
of the Condition and Affairs of the

Appalachian Insurance Company

NAIC Group Code.....0065, 0065 <small>(Current Period) (Prior Period)</small>	NAIC Company Code..... 10316	Employer's ID Number..... 05-0284861
Organized under the Laws of Rhode Island Incorporated/Organized..... April 14, 1941	State of Domicile or Port of Entry Rhode Island Commenced Business..... January 1, 1942	Country of Domicile US
Statutory Home Office	270 Central Avenue..... Johnston RI US 02919-4949 <small>(Street and Number) (City or Town, State, Country and Zip Code)</small>	
Main Administrative Office	270 Central Avenue..... Johnston RI US..... 02919-4949 <small>(Street and Number) (City or Town, State, Country and Zip Code)</small>	401-275-3000 <small>(Area Code) (Telephone Number)</small>
Mail Address	P.O. Box 7500..... Johnston RI US 02919-0750 <small>(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)</small>	
Primary Location of Books and Records	270 Central Avenue..... Johnston RI US 02919-4949 <small>(Street and Number) (City or Town, State, Country and Zip Code)</small>	401-275-3000 <small>(Area Code) (Telephone Number)</small>
Internet Web Site Address	www.fmglobal.com	
Statutory Statement Contact	Jeffrey Black <small>(Name)</small> jeffrey.black@fmglobal.com <small>(E-Mail Address)</small>	401-415-1559 <small>(Area Code) (Telephone Number) (Extension)</small> 401-946-8306 <small>(Fax Number)</small>

OFFICERS

Name	Title	Name	Title
1. Thomas Alan Lawson #	President	2. Jonathan Irving Mishara	Senior Vice President & Secretary
3. Joy Kristen Cave #	Vice President & Treasurer		

OTHER

Jeffrey Alfred Burchill	Senior Vice President	Jonathan William Hall	Chief Operating Officer
Paul Edward LaFleche	Senior Vice President	Jeanne Ruth Lieb	Senior Vice President
Jonathan Irving Mishara	Senior Vice President	Enzo Rebula	Senior Vice President

DIRECTORS OR TRUSTEES

Frank Thomas Connor	Colin Richard Day #	Walter Joseph Galvin	Thomas Alan Lawson #
John Anderson Luke Jr	Jonathan Douglas Mariner	Gracia Catherine Martore	Christine Mary McCarthy
John Ross Paloian	Stuart Blain Parker #	David Pulman	Edward Joseph Rapp
Shivan Sivaswamy Subramaniam	James Conrad Thyen	Alfred Joseph Verrecchia	

State of Rhode Island
County of Providence

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

_____ (Signature) Thomas Alan Lawson	_____ (Signature) Jonathan Irving Mishara	_____ (Signature) Theresa Ann Molloy
_____ 1. (Printed Name) President	_____ 2. (Printed Name) Senior Vice President & Secretary	_____ 3. (Printed Name) Vice President & Controller
_____ (Title)	_____ (Title)	_____ (Title)

Subscribed and sworn to before me
This 23rd day of February 2015

a. Is this an original filing? Yes [X] No []
b. If no
1. State the amendment number _____
2. Date filed _____
3. Number of pages attached _____

John A. Soares III Notary Public
Expires July 5, 2017

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage
1. Bonds:						
1.1 U.S. treasury securities.....	99,063,799	37.9	99,063,799		99,063,799	37.9
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies.....		0.0			0	0.0
1.22 Issued by U.S. government sponsored agencies.....		0.0			0	0.0
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities).....		0.0			0	0.0
1.4 Securities issued by states, territories and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations.....		0.0			0	0.0
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations.....		0.0			0	0.0
1.43 Revenue and assessment obligations.....		0.0			0	0.0
1.44 Industrial development and similar obligations.....		0.0			0	0.0
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA.....	7,450,110	2.8	7,450,110		7,450,110	2.8
1.512 Issued or guaranteed by FNMA and FHLMC.....	2,299,406	0.9	2,299,406		2,299,406	0.9
1.513 All other.....		0.0			0	0.0
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA.....		0.0			0	0.0
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-based securities issued or guaranteed by agencies shown in Line 1.521.....		0.0			0	0.0
1.523 All other.....	7,935,763	3.0	7,935,763		7,935,763	3.0
2. Other debt and other fixed income securities (excluding short-term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities).....	64,242,321	24.6	64,242,321		64,242,321	24.6
2.2 Unaffiliated non-U.S. securities (including Canada).....		0.0			0	0.0
2.3 Affiliated securities.....		0.0			0	0.0
3. Equity interests:						
3.1 Investments in mutual funds.....		0.0			0	0.0
3.2 Preferred stocks:						
3.21 Affiliated.....	2,500,000	1.0	2,500,000		2,500,000	1.0
3.22 Unaffiliated.....		0.0			0	0.0
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated.....		0.0			0	0.0
3.32 Unaffiliated.....		0.0			0	0.0
3.4 Other equity securities:						
3.41 Affiliated.....		0.0			0	0.0
3.42 Unaffiliated.....		0.0			0	0.0
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated.....		0.0			0	0.0
3.52 Unaffiliated.....		0.0			0	0.0
4. Mortgage loans:						
4.1 Construction and land development.....		0.0			0	0.0
4.2 Agricultural.....		0.0			0	0.0
4.3 Single family residential properties.....		0.0			0	0.0
4.4 Multifamily residential properties.....		0.0			0	0.0
4.5 Commercial loans.....		0.0			0	0.0
4.6 Mezzanine real estate loans.....		0.0			0	0.0
5. Real estate investments:						
5.1 Property occupied by company.....		0.0			0	0.0
5.2 Property held for production of income (including \$.....0 of property acquired in satisfaction of debt).....		0.0			0	0.0
5.3 Property held for sale (including \$.....0 property acquired in satisfaction of debt).....		0.0			0	0.0
6. Contract loans.....		0.0			0	0.0
7. Derivatives.....		0.0			0	0.0
8. Receivables for securities.....	3,010,000	1.2	3,010,000		3,010,000	1.2
9. Securities lending (Line 10, Asset Page reinvested collateral).....	708,850	0.3	708,850	XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments.....	74,297,060	28.4	74,297,060	708,850	75,005,910	28.7
11. Other invested assets.....		0.0			0	0.0
12. Total invested assets.....	261,507,309	100.0	261,507,309	708,850	261,507,309	100.0

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year.....		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 6).....		
2.2	Additional investment made after acquisition (Part 2, Column 9).....		0
3.	Current year change in encumbrances:		
3.1	Totals, Part 1, Column 13.....		
3.2	Totals, Part 3, Column 11.....		0
4.	Total gain (loss) on disposals, Part 3, Column 18.....		
5.	Deduct amounts received on disposals, Part 3, Column 15.....	NONE	
6.	Total foreign exchange change in book/adjusted carrying value:		
6.1	Totals, Part 1, Column 15.....		
6.2	Totals, Part 3, Column 13.....		0
7.	Deduct current year's other-than-temporary impairment recognized:		
7.1	Totals, Part 1, Column 12.....		
7.2	Totals, Part 3, Column 10.....		0
8.	Deduct current year's depreciation:		
8.1	Totals, Part 1, Column 11.....		
8.2	Totals, Part 3, Column 9.....		0
9.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8).....		0
10.	Deduct total nonadmitted amounts.....		
11.	Statement value at end of current period (Line 9 minus Line 10).....		0

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year.....		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 7).....		
2.2	Additional investment made after acquisition (Part 2, Column 8).....		0
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 12.....		
3.2	Totals, Part 3, Column 11.....		0
4.	Accrual of discount.....		
5.	Unrealized valuation increase (decrease):		
5.1	Totals, Part 1, Column 9.....		
5.2	Totals, Part 3, Column 8.....	NONE	0
6.	Total gain (loss) on disposals, Part 3, Column 18.....		
7.	Deduct amounts received on disposals, Part 3, Column 15.....		
8.	Deduct amortization of premium and mortgage interest points and commitment fees.....		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
9.1	Totals, Part 1, Column 13.....		
9.2	Totals, Part 3, Column 13.....		0
10.	Deduct current year's other-than-temporary impairment recognized:		
10.1	Totals, Part 1, Column 11.....		
10.2	Totals, Part 3, Column 10.....		0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		0
12.	Total valuation allowance.....		
13.	Subtotal (Line 11 plus Line 12).....		0
14.	Deduct total nonadmitted amounts.....		
15.	Statement value at end of current period (Line 13 minus Line 14).....		0

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1. Book/adjusted carrying value, December 31 of prior year.....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition (Part 2, Column 8).....		
2.2 Additional investment made after acquisition (Part 2, Column 9).....		0
3. Capitalized deferred interest and other:		
3.1 Totals, Part 1, Column 16.....		
3.2 Totals, Part 3, Column 12.....		0
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease):		
5.1 Totals, Part 1, Column 13.....	NONE	
5.2 Totals, Part 3, Column 9.....		0
6. Total gain (loss) on disposals, Part 3, Column 19.....		
7. Deduct amounts received on disposals, Part 3, Column 16.....		
8. Deduct amortization of premium and depreciation.....		
9. Total foreign exchange change in book/adjusted carrying value:		
9.1 Totals, Part 1, Column 17.....		
9.2 Totals, Part 3, Column 14.....		0
10. Deduct current year's other-than-temporary impairment recognized:		
10.1 Totals, Part 1, Column 15.....		
10.2 Totals, Part 3, Column 11.....		0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		0
12. Deduct total nonadmitted amounts.....		
13. Statement value at end of current period (Line 11 minus Line 12).....		0

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1. Book/adjusted carrying value, December 31 of prior year.....		192,324,820
2. Cost of bonds and stocks acquired, Part 3, Column 7.....		17,568,194
3. Accrual of discount.....		93,156
4. Unrealized valuation increase (decrease):		
4.1 Part 1, Column 12.....		
4.2 Part 2, Section 1, Column 15.....		
4.3 Part 2, Section 2, Column 13.....		
4.4 Part 4, Column 11.....		0
5. Total gain (loss) on disposals, Part 4, Column 19.....		985,223
6. Deduct consideration for bonds and stocks disposed of, Part 4, Column 7.....		26,832,163
7. Deduct amortization of premium.....		647,831
8. Total foreign exchange change in book/adjusted carrying value:		
8.1 Part 1, Column 15.....		
8.2 Part 2, Section 1, Column 19.....		
8.3 Part 2, Section 2, Column 16.....		
8.4 Part 4, Column 15.....		0
9. Deduct current year's other-than-temporary impairment recognized:		
9.1 Part 1, Column 14.....		
9.2 Part 2, Section 1, Column 17.....		
9.3 Part 2, Section 2, Column 14.....		
9.4 Part 4, Column 13.....		0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....		183,491,399
11. Deduct total nonadmitted amounts.....		
12. Statement value at end of current period (Line 10 minus Line 11).....		183,491,399

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS Governments (Including all obligations guaranteed by governments)	1. United States.....	106,513,909	106,984,571	106,703,304	104,793,495
	2. Canada.....				
	3. Other Countries.....				
	4. Totals.....	106,513,909	106,984,571	106,703,304	104,793,495
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals.....				
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals.....				
U.S. Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions	7. Totals.....	2,299,406	2,531,174	2,316,099	2,258,430
Industrial and Miscellaneous and Hybrid Securities (Unaffiliated)	8. United States.....	72,178,084	76,293,323	72,772,311	71,436,000
	9. Canada.....				
	10. Other Countries.....				
	11. Totals.....	72,178,084	76,293,323	72,772,311	71,436,000
Parent, Subsidiaries and Affiliates	12. Totals.....				
	13. Total Bonds.....	180,991,399	185,809,068	181,791,714	178,487,925
PREFERRED STOCKS Industrial and Miscellaneous (Unaffiliated)	14. United States.....				
	15. Canada.....				
	16. Other Countries.....				
	17. Totals.....	0	0	0	
Parent, Subsidiaries and Affiliates	18. Totals.....	2,500,000	2,500,000	2,500,000	
	19. Total Preferred Stocks.....	2,500,000	2,500,000	2,500,000	
COMMON STOCKS Industrial and Miscellaneous (Unaffiliated)	20. United States.....				
	21. Canada.....				
	22. Other Countries.....				
	23. Totals.....	0	0	0	
Parent, Subsidiaries and Affiliates	24. Totals.....				
	25. Total Common Stocks.....	0	0	0	
	26. Total Stocks.....	2,500,000	2,500,000	2,500,000	
	27. Total Bonds and Stocks....	183,491,399	188,309,068	184,291,714	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
1. U.S. Governments											
1.1 NAIC 1.....		2,408,476	96,655,323	36,880	7,413,230	106,513,909	43.3	106,655,046	49.6	106,513,909	
1.2 NAIC 2.....						0	0.0		0.0		
1.3 NAIC 3.....						0	0.0		0.0		
1.4 NAIC 4.....						0	0.0		0.0		
1.5 NAIC 5.....						0	0.0		0.0		
1.6 NAIC 6.....						0	0.0		0.0		
1.7 Totals.....	0	2,408,476	96,655,323	36,880	7,413,230	106,513,909	43.3	106,655,046	49.6	106,513,909	0
2. All Other Governments											
2.1 NAIC 1.....						0	0.0		0.0		
2.2 NAIC 2.....						0	0.0		0.0		
2.3 NAIC 3.....						0	0.0		0.0		
2.4 NAIC 4.....						0	0.0		0.0		
2.5 NAIC 5.....						0	0.0		0.0		
2.6 NAIC 6.....						0	0.0		0.0		
2.7 Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, etc., Guaranteed											
3.1 NAIC 1.....						0	0.0		0.0		
3.2 NAIC 2.....						0	0.0		0.0		
3.3 NAIC 3.....						0	0.0		0.0		
3.4 NAIC 4.....						0	0.0		0.0		
3.5 NAIC 5.....						0	0.0		0.0		
3.6 NAIC 6.....						0	0.0		0.0		
3.7 Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed											
4.1 NAIC 1.....						0	0.0		0.0		
4.2 NAIC 2.....						0	0.0		0.0		
4.3 NAIC 3.....						0	0.0		0.0		
4.4 NAIC 4.....						0	0.0		0.0		
4.5 NAIC 5.....						0	0.0		0.0		
4.6 NAIC 6.....						0	0.0		0.0		
4.7 Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed											
5.1 NAIC 1.....		162,569		526,752	1,610,084	2,299,405	0.9	3,484,790	1.6	2,299,406	
5.2 NAIC 2.....						0	0.0		0.0		
5.3 NAIC 3.....						0	0.0		0.0		
5.4 NAIC 4.....						0	0.0		0.0		
5.5 NAIC 5.....						0	0.0		0.0		
5.6 NAIC 6.....						0	0.0		0.0		
5.7 Totals.....	0	162,569	0	526,752	1,610,084	2,299,405	0.9	3,484,790	1.6	2,299,406	0

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SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
6. Industrial and Miscellaneous (unaffiliated)											
6.1 NAIC 1.....	67,552,997	24,300,271	22,185,696			114,038,964	46.3	80,398,712	37.4	112,230,456	1,808,508
6.2 NAIC 2.....		8,575,195	14,615,395			23,190,590	9.4	24,327,325	11.3	23,190,589	
6.3 NAIC 3.....						0	0.0		0.0		
6.4 NAIC 4.....						0	0.0		0.0		
6.5 NAIC 5.....						0	0.0		0.0		
6.6 NAIC 6.....						0	0.0		0.0		
6.7 Totals.....	67,552,997	32,875,466	36,801,091	0	0	137,229,554	55.8	104,726,037	48.7	135,421,045	1,808,508
7. Hybrid Securities											
7.1 NAIC 1.....						0	0.0		0.0		
7.2 NAIC 2.....						0	0.0		0.0		
7.3 NAIC 3.....						0	0.0		0.0		
7.4 NAIC 4.....						0	0.0		0.0		
7.5 NAIC 5.....						0	0.0		0.0		
7.6 NAIC 6.....						0	0.0		0.0		
7.7 Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates											
8.1 NAIC 1.....						0	0.0		0.0		
8.2 NAIC 2.....						0	0.0		0.0		
8.3 NAIC 3.....						0	0.0		0.0		
8.4 NAIC 4.....						0	0.0		0.0		
8.5 NAIC 5.....						0	0.0		0.0		
8.6 NAIC 6.....						0	0.0		0.0		
8.7 Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0

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SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
9. Total Bonds Current Year											
9.1 NAIC 1.....	(d).....67,552,997	.....26,871,316	.....118,841,019	.....563,632	.....9,023,314	.....222,852,278	.....90.6	.....XXX	.....XXX	.....221,043,771	.....1,808,508
9.2 NAIC 2.....	(d).....0	.....8,575,195	.....14,615,395	.....0	.....0	.....23,190,590	.....9.4	.....XXX	.....XXX	.....23,190,589	.....0
9.3 NAIC 3.....	(d).....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....XXX	.....XXX	.....0	.....0
9.4 NAIC 4.....	(d).....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....XXX	.....XXX	.....0	.....0
9.5 NAIC 5.....	(d).....0	.....0	.....0	.....0	.....0	(c).....0	.....0.0	.....XXX	.....XXX	.....0	.....0
9.6 NAIC 6.....	(d).....0	.....0	.....0	.....0	.....0	(c).....0	.....0.0	.....XXX	.....XXX	.....0	.....0
9.7 Totals.....	.....67,552,997	.....35,446,511	.....133,456,414	.....563,632	.....9,023,314	(b).....246,042,868	.....100.0	.....XXX	.....XXX	.....244,234,360	.....1,808,508
9.8 Line 9.7 as a % of Col. 6.....	.....27.5	.....14.4	.....54.2	.....0.2	.....3.7	.....100.0	.....XXX	.....XXX	.....XXX	.....99.3	.....0.7
10. Total Bonds Prior Year											
10.1 NAIC 1.....	.....30,783,028	.....29,888,767	.....116,561,222	.....59,109	.....13,246,422	.....XXX	.....XXX	.....190,538,548	.....88.7	.....188,730,421	.....1,808,125
10.2 NAIC 2.....	.....1,995,541	.....6,712,605	.....13,477,718	.....2,141,461	.....0	.....XXX	.....XXX	.....24,327,325	.....11.3	.....22,678,544	.....1,648,781
10.3 NAIC 3.....						.....XXX	.....XXX	.....0	.....0.0	.....0	.....0
10.4 NAIC 4.....						.....XXX	.....XXX	.....0	.....0.0	.....0	.....0
10.5 NAIC 5.....						.....XXX	.....XXX	(c).....0	.....0.0	.....0	.....0
10.6 NAIC 6.....						.....XXX	.....XXX	(c).....0	.....0.0	.....0	.....0
10.7 Totals.....	.....32,778,569	.....36,601,372	.....130,038,940	.....2,200,570	.....13,246,422	.....XXX	.....XXX	(b).....214,865,873	.....100.0	.....211,408,965	.....3,456,906
10.8 Line 10.7 as a % of Col. 8.....	.....15.3	.....17.0	.....60.5	.....1.0	.....6.2	.....XXX	.....XXX	.....100.0	.....XXX	.....98.4	.....1.6
11. Total Publicly Traded Bonds											
11.1 NAIC 1.....	.....67,552,997	.....25,062,808	.....118,841,019	.....563,632	.....9,023,315	.....221,043,771	.....89.8	.....188,730,421	.....87.8	.....221,043,771	.....XXX
11.2 NAIC 2.....		.....8,575,195	.....14,615,395			.....23,190,590	.....9.4	.....22,678,544	.....10.6	.....23,190,590	.....XXX
11.3 NAIC 3.....						.....0	.....0.0	.....0	.....0.0	.....0	.....XXX
11.4 NAIC 4.....						.....0	.....0.0	.....0	.....0.0	.....0	.....XXX
11.5 NAIC 5.....						.....0	.....0.0	.....0	.....0.0	.....0	.....XXX
11.6 NAIC 6.....						.....0	.....0.0	.....0	.....0.0	.....0	.....XXX
11.7 Totals.....	.....67,552,997	.....33,638,003	.....133,456,414	.....563,632	.....9,023,315	.....244,234,361	.....99.3	.....211,408,965	.....98.4	.....244,234,361	.....XXX
11.8 Line 11.7 as a % of Col. 6.....	.....27.7	.....13.8	.....54.6	.....0.2	.....3.7	.....100.0	.....XXX	.....XXX	.....XXX	.....100.0	.....XXX
11.9 Line 11.7 as a % of Line 9.7, Col. 6, Section 9.....	.....27.5	.....13.7	.....54.2	.....0.2	.....3.7	.....99.3	.....XXX	.....XXX	.....XXX	.....99.3	.....XXX
12. Total Privately Placed Bonds											
12.1 NAIC 1.....		.....1,808,508				.....1,808,508	.....0.7	.....1,808,125	.....0.8	.....XXX	.....1,808,508
12.2 NAIC 2.....						.....0	.....0.0	.....1,648,781	.....0.8	.....XXX	.....0
12.3 NAIC 3.....						.....0	.....0.0	.....0	.....0.0	.....XXX	.....0
12.4 NAIC 4.....						.....0	.....0.0	.....0	.....0.0	.....XXX	.....0
12.5 NAIC 5.....						.....0	.....0.0	.....0	.....0.0	.....XXX	.....0
12.6 NAIC 6.....						.....0	.....0.0	.....0	.....0.0	.....XXX	.....0
12.7 Totals.....	.....0	.....1,808,508	.....0	.....0	.....0	.....1,808,508	.....0.7	.....3,456,906	.....1.6	.....XXX	.....1,808,508
12.8 Line 12.7 as a % of Col. 6.....0.0100.00.00.00.0100.0XXXXXXXXXXXX100.0
12.9 Line 12.7 as a % of Line 9.7, Col. 6, Section 9.....0.00.70.00.00.00.7XXXXXXXXXXXX0.7

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- (a) Includes \$.....1,808,508 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
- (b) Includes \$.....0 current year, \$.....0 prior year of bonds with Z designations and \$.....0 current year, \$.....0 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.
- (c) Includes \$.....0 current year, \$.....0 prior year of bonds with 5* designations and \$.....0 current year, \$.....0 prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
- (d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$.....65,051,471; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

	1	2	3	4	5	6	7	8	9	10	11
Distribution by Type	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	Total Current Year	Column 6 as a % of Line 9.5	Total from Column 6 Prior Year	% from Col. 7 Prior Year	Total Publicly Traded	Total Privately Placed
1. U.S. Governments											
1.1 Issuer Obligations.....		2,408,476	96,655,323			99,063,799	40.3	96,563,419	44.9	99,063,799	
1.2 Residential Mortgage-Backed Securities.....				36,880	7,413,230	7,450,110	3.0	10,091,627	4.7	7,450,110	
1.3 Commercial Mortgage-Backed Securities.....						0	0.0		0.0		
1.4 Other Loan-Backed and Structured Securities.....						0	0.0		0.0		
1.5 Totals.....	0	2,408,476	96,655,323	36,880	7,413,230	106,513,909	43.3	106,655,046	49.6	106,513,909	0
2. All Other Governments											
2.1 Issuer Obligations.....						0	0.0		0.0		
2.2 Residential Mortgage-Backed Securities.....						0	0.0		0.0		
2.3 Commercial Mortgage-Backed Securities.....						0	0.0		0.0		
2.4 Other Loan-Backed and Structured Securities.....						0	0.0		0.0		
2.5 Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, Guaranteed											
3.1 Issuer Obligations.....						0	0.0		0.0		
3.2 Residential Mortgage-Backed Securities.....						0	0.0		0.0		
3.3 Commercial Mortgage-Backed Securities.....						0	0.0		0.0		
3.4 Other Loan-Backed and Structured Securities.....						0	0.0		0.0		
3.5 Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed											
4.1 Issuer Obligations.....						0	0.0		0.0		
4.2 Residential Mortgage-Backed Securities.....						0	0.0		0.0		
4.3 Commercial Mortgage-Backed Securities.....						0	0.0		0.0		
4.4 Other Loan-Backed and Structured Securities.....						0	0.0		0.0		
4.5 Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed											
5.1 Issuer Obligations.....						0	0.0		0.0		
5.2 Residential Mortgage-Backed Securities.....		162,569		526,752	1,610,084	2,299,405	0.9	3,484,790	1.6	2,299,406	
5.3 Commercial Mortgage-Backed Securities.....						0	0.0		0.0		
5.4 Other Loan-Backed and Structured Securities.....						0	0.0		0.0		
5.5 Totals.....	0	162,569	0	526,752	1,610,084	2,299,405	0.9	3,484,790	1.6	2,299,406	0
6. Industrial and Miscellaneous (unaffiliated)											
6.1 Issuer Obligations.....	67,552,997	31,375,603	30,365,191			129,293,791	52.5	96,705,974	45.0	127,485,283	1,808,508
6.2 Residential Mortgage-Backed Securities.....						0	0.0		0.0		
6.3 Commercial Mortgage-Backed Securities.....						0	0.0	8,785	0.0		
6.4 Other Loan-Backed and Structured Securities.....		1,499,863	6,435,900			7,935,763	3.2	8,011,278	3.7	7,935,763	
6.5 Totals.....	67,552,997	32,875,466	36,801,091	0	0	137,229,554	55.8	104,726,037	48.7	135,421,046	1,808,508
7. Hybrid Securities											
7.1 Issuer Obligations.....						0	0.0		0.0		
7.2 Residential Mortgage-Backed Securities.....						0	0.0		0.0		
7.3 Commercial Mortgage-Backed Securities.....						0	0.0		0.0		
7.4 Other Loan-Backed and Structured Securities.....						0	0.0		0.0		
7.5 Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates											
8.1 Issuer Obligations.....						0	0.0		0.0		
8.2 Residential Mortgage-Backed Securities.....						0	0.0		0.0		
8.3 Commercial Mortgage-Backed Securities.....						0	0.0		0.0		
8.4 Other Loan-Backed and Structured Securities.....						0	0.0		0.0		
8.5 Totals.....	0	0	0	0	0	0	0.0	0	0.0	0	0

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SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 9.5	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
9. Total Bonds Current Year											
9.1 Issuer Obligations.....	67,552,997	33,784,079	127,020,514	0	0	228,357,590	92.8	XXX	XXX	226,549,082	1,808,508
9.2 Residential Mortgage-Backed Securities.....	0	162,569	0	563,632	9,023,314	9,749,515	4.0	XXX	XXX	9,749,516	0
9.3 Commercial Mortgage-Backed Securities.....	0	0	0	0	0	0	0.0	XXX	XXX	0	0
9.4 Other Loan-Backed and Structured Securities.....	0	1,499,863	6,435,900	0	0	7,935,763	3.2	XXX	XXX	7,935,763	0
9.5 Totals.....	67,552,997	35,446,511	133,456,414	563,632	9,023,314	246,042,868	100.0	XXX	XXX	244,234,361	1,808,508
9.6 Line 9.5 as a % of Col. 6.....	27.5	14.4	54.2	0.2	3.7	100.0	XXX	XXX	XXX	99.3	0.7
10. Total Bonds Prior Year											
10.1 Issuer Obligations.....	32,770,474	36,329,796	122,027,662	2,141,461	13,237,637	XXX	XXX	193,269,393	89.9	189,812,487	3,456,906
10.2 Residential Mortgage-Backed Securities.....	8,095	271,576	0	59,109	8,785	XXX	XXX	13,576,417	6.3	13,576,416	0
10.3 Commercial Mortgage-Backed Securities.....	0	0	0	0	0	XXX	XXX	8,785	0.0	8,785	0
10.4 Other Loan-Backed and Structured Securities.....	0	0	8,011,278	0	0	XXX	XXX	8,011,278	3.7	8,011,278	0
10.5 Totals.....	32,778,569	36,601,372	130,038,940	2,200,570	13,246,422	XXX	XXX	214,865,873	100.0	211,408,966	3,456,906
10.6 Line 10.5 as a % of Col. 8.....	15.3	17.0	60.5	1.0	6.2	XXX	XXX	100.0	XXX	98.4	1.6
11. Total Publicly Traded Bonds											
11.1 Issuer Obligations.....	67,552,997	31,975,571	127,020,514	0	0	226,549,082	92.1	189,812,487	88.3	226,549,082	XXX
11.2 Residential Mortgage-Backed Securities.....	0	162,569	0	563,632	9,023,315	9,749,516	4.0	13,576,416	6.3	9,749,516	XXX
11.3 Commercial Mortgage-Backed Securities.....	0	0	0	0	0	0	0.0	8,785	0.0	0	XXX
11.4 Other Loan-Backed and Structured Securities.....	0	1,499,863	6,435,900	0	0	7,935,763	3.2	8,011,278	3.7	7,935,763	XXX
11.5 Totals.....	67,552,997	33,638,003	133,456,414	563,632	9,023,315	244,234,361	99.3	211,408,966	98.4	244,234,361	XXX
11.6 Line 11.5 as a % of Col. 6.....	27.7	13.8	54.6	0.2	3.7	100.0	XXX	XXX	XXX	100.0	XXX
11.7 Line 11.5 as a % of Line 9.5, Col. 6, Section 9.....	27.5	13.7	54.2	0.2	3.7	99.3	XXX	XXX	XXX	99.3	XXX
12. Total Privately Placed Bonds											
12.1 Issuer Obligations.....	0	1,808,508	0	0	0	1,808,508	0.7	3,456,906	1.6	XXX	1,808,508
12.2 Residential Mortgage-Backed Securities.....	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.3 Commercial Mortgage-Backed Securities.....	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.4 Other Loan-Backed and Structured Securities.....	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.5 Totals.....	0	1,808,508	0	0	0	1,808,508	0.7	3,456,906	1.6	XXX	1,808,508
12.6 Line 12.5 as a % of Col. 6.....	0.0	100.0	0.0	0.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
12.7 Line 12.5 as a % of Line 9.5, Col. 6, Section 9.....	0.0	0.7	0.0	0.0	0.0	0.7	XXX	XXX	XXX	XXX	0.7

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SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year.....	25,041,052	25,041,052			
2. Cost of short-term investments acquired.....	40,010,419	40,010,419			
3. Accrual of discount.....	0				
4. Unrealized valuation increase (decrease).....	0				
5. Total gain (loss) on disposals.....	0				
6. Deduct consideration received on disposals.....	0				
7. Deduct amortization of premium.....	0				
8. Total foreign exchange change in book/adjusted carrying value.....	0				
9. Deduct current year's other-than-temporary impairment recognized.....	0				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	65,051,471	65,051,471	0	0	0
11. Deduct total nonadmitted amounts.....	0				
12. Statement value at end of current period (Line 10 minus Line 11).....	65,051,471	65,051,471	0	0	0

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(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:.....

Sch. DB-Pt. A-Verification
NONE

Sch. DB-Pt. B-Verification
NONE

Sch. DB-Pt. C-Sn. 1
NONE

Sch. DB-Pt. C-Sn. 2
NONE

Sch. DB-Verification
NONE

SCHEDULE E - VERIFICATION BETWEEN YEARS

Cash Equivalents

	1 Total	2 Bonds	3 Other (a)
1. Book/adjusted carrying value, December 31 of prior year.....	8,235,713	8,235,713	
2. Cost of cash equivalents acquired.....	7,075,180,922	7,075,180,922	
3. Accrual of discount.....	0		
4. Unrealized valuation increase (decrease).....	0		
5. Total gain (loss) on disposals.....	0		
6. Deduct consideration received on disposals.....	7,076,867,594	7,076,867,594	
7. Deduct amortization of premium.....	0		
8. Total foreign exchange change in book/adjusted carrying value.....	0		
9. Deduct current year's other-than-temporary impairment recognized.....	0		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	6,549,041	6,549,041	0
11. Deduct total nonadmitted amounts.....	0		
12. Statement value at end of current period (Line 10 minus Line 11).....	6,549,041	6,549,041	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:.....

**Sch. A-Pt. 1
NONE**

**Sch. A-Pt. 2
NONE**

**Sch. A-Pt. 3
NONE**

**Sch. B-Pt. 1
NONE**

**Sch. B-Pt. 2
NONE**

**Sch. B-Pt. 3
NONE**

**Sch. BA-Pt. 1
NONE**

**Sch. BA-Pt. 2
NONE**

**Sch. BA-Pt. 3
NONE**

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2		Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates		
			3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description		Code	For rei gn	Bond CHAR	NAIC Design- ation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
U.S. Government - Issuer Obligations																						
912828	D5	6	U S TREASURY			1	5,523,848	101.821	5,600,155	5,500,000	5,523,549		(298)		2.375	2.320	FA	49,339		10/31/2014	08/15/2024	
912828	EW	6	U S TREASURY	LS		1	490,703	104.625	523,125	500,000	500,000				4.500	4.480	FA	8,499	22,500	08/31/2006	02/15/2016	
912828	F9	6	U S TREASURY	SD		1	5,740,557	100.257	5,724,720	5,710,000	5,740,242		(316)		2.000	1.910	AO	19,351		12/01/2014	10/31/2021	
912828	KD	1	U S TREASURY			1	1,806,250	105.211	2,104,220	2,000,000	1,908,476		20,063		2.750	3.960	FA	20,774	55,000	06/10/2009	02/15/2019	
912828	ME	7	U S TREASURY			1									2.625		JD	114,450		02/08/2010	12/31/2014	
912828	MP	2	U S TREASURY	LS		1	2,943,161	109.664	3,289,920	3,000,000	2,967,953		5,558		3.625	3.850	FA	41,077	108,750	03/25/2010	02/15/2020	
912828	PC	8	U S TREASURY	LS		1	14,822,246	104.360	15,132,200	14,500,000	14,788,394		(45,911)		2.625	2.250	MN	49,418	380,625	11/27/2013	11/15/2020	
912828	QN	3	U S TREASURY			1	4,736,074	107.289	4,828,005	4,500,000	4,660,334		(22,933)		3.125	2.510	MN	18,258	140,625	08/04/2011	05/15/2021	
912828	RR	3	U S TREASURY	LS		1	17,531,914	100.336	17,057,120	17,000,000	17,417,156		(56,957)		2.000	1.620	MN	44,144	340,000	12/18/2012	11/15/2021	
912828	SF	8	U S TREASURY	LS		1	16,020,850	100.204	15,782,130	15,750,000	15,954,376		(26,869)		2.000	1.800	FA	118,981	315,000	08/13/2012	02/15/2022	
912828	SV	3	U S TREASURY	LS		1	11,703,047	98.289	11,303,235	11,500,000	11,653,536		(19,513)		1.750	1.550	MN	26,129	201,250	06/05/2012	05/15/2022	
912828	UN	8	U S TREASURY	LS		1	14,889,844	99.547	14,932,050	15,000,000	14,906,564		10,454		2.000	2.080	FA	113,315	300,000	05/28/2013	02/15/2023	
912828	WJ	5	U S TREASURY	LS		1	3,044,531	102.961	3,088,830	3,000,000	3,043,219		(1,312)		2.500	2.320	MN	9,738	37,500	08/28/2014	05/15/2024	
0199999	U.S. Government - Issuer Obligations						99,253,025	XXX	99,365,710	97,960,000	99,063,799	0	(138,034)	0	XXX	XXX	XXX	633,473	1,901,250	XXX	XXX	
U.S. Government - Residential Mortgage-Backed Securities																						
36179M	2T	6	GNMA			1	7,413,230	111.446	7,575,247	6,797,231	7,413,230		(191,151)		5.000	2.870	MON	28,688	333,643	10/31/2013	02/20/2043	
36200Q	2T	0	GNMA			1	37,049	120.269	43,614	36,264	36,880		(55)		7.000	6.370	MON	212	2,538	03/21/2002	02/15/2032	
0299999	U.S. Government - Residential Mortgage-Backed Securities						7,450,279	XXX	7,618,861	6,833,495	7,450,110	0	(191,206)	0	XXX	XXX	XXX	28,900	336,181	XXX	XXX	
0599999	Total - U.S. Government						106,703,304	XXX	106,984,571	104,793,495	106,513,909	0	(329,240)	0	XXX	XXX	XXX	662,373	2,237,431	XXX	XXX	
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Residential Mortgage-Backed Securities																						
31294K	M4	4	FHLMC			1	105,910	105.768	107,954	102,067	103,255		(975)		5.500	4.440	MON	468	5,614	01/22/2003	01/01/2018	
31296S	M5	2	FHLMC			1	526,251	113.043	574,254	507,995	523,122		(3,781)		6.000	4.950	MON	2,540	30,480	01/09/2004	01/01/2034	
31297T	WF	6	FHLMC			1	454,843	110.420	525,305	475,730	456,405		7,263		5.000	6.240	MON	1,982	23,787	11/09/2005	09/01/2035	
31298N	UG	8	FHLMC			1	3,645	100.368	3,546	3,533	3,631		(346)		7.500	6.550	MON	22	265	08/21/2001	05/01/2031	
31389K	WT	4	FNMA			1	62,780	104.104	60,944	58,541	59,314		(1,017)		7.000	5.230	MON	328	4,098	09/03/2002	02/01/2017	
31411A	JG	1	FNMA			1	573,532	113.231	645,236	569,837	573,219		(1,584)		6.000	5.660	MON	5,600	34,190	11/09/2006	11/01/2036	
31419A	DS	3	FNMA			1	589,138	113.538	613,935	540,727	580,460		(18,985)		6.000	3.600	MON	5,348	32,444	11/30/2010	09/01/2039	
2699999	U.S. Special Revenue - Residential Mortgage-Backed Securities						2,316,099	XXX	2,531,174	2,258,430	2,299,406	0	(19,425)	0	XXX	XXX	XXX	16,288	130,878	XXX	XXX	
3199999	Total - U.S. Special Revenue & Special Assessment Obligations						2,316,099	XXX	2,531,174	2,258,430	2,299,406	0	(19,425)	0	XXX	XXX	XXX	16,288	130,878	XXX	XXX	
Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations																						
00254E	BZ	4	AB SVENSK EXPORTKREDIT			1FE	997,140	108.756	1,087,561	1,000,000	999,252		319		5.125	5.160	MS	17,083	51,250	02/22/2007	03/01/2017	
025816	BD	0	AMERICAN EXPRESS			1FE	2,875,000	98.415	2,829,431	2,875,000	2,875,000				2.650	2.650	JD	44,019	76,188	12/03/2012	12/02/2022	
03040W	AK	1	AMERICAN WTR CAP CORP			2FE	2,141,422	105.366	2,265,369	2,150,000	2,142,107		647		3.850	3.890	MS	27,592	64,610	11/08/2013	03/01/2024	
03523T	BB	3	ANHEUSER BUSCH			1FE	496,415	109.071	545,355	500,000	497,639		329		4.375	4.460	FA	8,264	21,875	01/24/2011	02/15/2021	
06051G	EX	3	BANK AMER CORP			1FE	999,830	100.516	1,005,160	1,000,000	999,850		20		2.600	2.600	JJ	11,989	18,994	10/17/2013	01/15/2019	
126408	GZ	0	CSX CORP	LS		2FE	999,240	105.070	1,050,700	1,000,000	999,324		69		3.700	3.700	MN	6,167	37,925	10/17/2013	11/01/2023	
126650	BH	2	CVS CAREMARK			2FE	149,416	110.526	166,894	151,000	150,529		176		5.750	5.890	JD	724	8,683	05/22/2007	06/01/2017	
144141	CX	4	CAROLINA PWR & LT CO			1FE	1,993,160	104.343	2,086,860	2,000,000	1,999,192		804		5.250	5.290	JD	4,667	105,000	11/28/2005	12/15/2015	
172967	EM	9	CITIGROUP INC			1FE	715,926	111.846	671,076	600,000	669,074		(23,002)		6.125	2.000	MN	4,083	36,750	12/05/2012	11/21/2017	
172967	EV	9	CITIGROUP INC			1FE	1,551,105	125.174	1,877,610	1,500,000	1,527,591		(5,064)		8.500	7.990	MN	13,813	127,500	06/12/2009	05/22/2019	
172967	HD	6	CITIGROUP INC			1FE	1,496,550	104.482	1,567,230	1,500,000	1,496,893		290		3.875	3.900	AO	10,656	58,125	10/21/2013	10/25/2023	
19416Q	DH	0	COLGATE PALMOLIVE CO			1FE	999,920	108.239	1,082,390	1,000,000	999,982		9		5.200	5.200	MN	7,800	52,000	11/01/2006	11/07/2016	

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SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	For reg n	Bond CHAR	NAIC Design- ation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
202795	HS 2 COMMONWEALTH EDISON CO.....				1FE	498,590	112.166	560,830	500,000	499,533		154		6.150	6.180	MS	9,054	30,750	09/04/2007	09/15/2017	
25156P	AN 3 DEUTSCHE TELEKOM INTL FIN.....				2FE	993,710	116.155	1,161,550	1,000,000	996,722		613		6.000	6.080	JJ	28,833	60,000	06/15/2009	07/08/2019	
25245B	AB 3 DIAGEO INVESTMENT CORP.....				1FE	2,142,217	100.196	2,154,214	2,150,000	2,144,058		714		2.875	2.910	MN	8,585	61,813	05/08/2012	05/11/2022	
264399	EM 4 DUKE ENERGY CORP.....				1FE	528,415	103.335	516,675	500,000	502,335		(2,996)		5.300	4.650	AO	6,625	26,500	03/09/2004	10/01/2015	
26441C	AL 9 DUKE ENERGY CORP.....				2FE	997,950	105.911	1,059,110	1,000,000	998,163		174		3.950	3.970	AO	8,339	39,939	10/08/2013	10/15/2023	
26442C	AC 8 DUKE ENERGY CAROLINAS LLC.....				1FE	498,300	109.311	546,555	500,000	499,389		181		5.250	5.290	JJ	12,104	26,250	01/07/2008	01/15/2018	
29250R	AU 0 ENBRIDGE ENERGY PARTNERS.....				2FE	1,500,720	104.869	1,573,035	1,500,000	1,500,516		(65)		4.200	4.190	MS	18,550	63,000	09/13/2011	09/15/2021	
314275	AA 6 FEDERATED RETAIL HLDGS.....				2FE	1,014,507	108.144	973,296	900,000	943,824		(21,816)		5.900	3.250	JD	4,425	53,100	08/16/2011	12/01/2016	
31428X	AY 2 FEDEX CORP.....				2FE	998,280	106.439	1,064,390	1,000,000	998,414		134		4.000	4.020	JJ	18,444	20,667	01/06/2014	01/15/2024	
38141G	FM 1 GOLDMAN SACHS GROUP INC.....				1FE	998,160	111.945	1,119,450	1,000,000	999,276		196		6.150	6.170	AO	15,375	61,500	03/25/2008	04/01/2018	
38145X	AA 1 GOLDMAN SACHS GROUP INC.....				1FE	252,703	100.385	250,963	250,000	252,476		(227)		2.625	2.360	JJ	2,753		08/05/2014	01/31/2019	
465685	AJ 4 ITC HLDGS CORP.....	LS			2FE	498,330	101.916	509,580	500,000	498,415		85		3.650	3.690	JD	811	9,683	05/28/2014	06/15/2024	
46625H	HU 7 JPMORGAN CHASE & CO.....				1FE	238,053	107.561	268,903	250,000	242,202		1,141		4.250	4.870	AO	2,243	10,625	02/09/2011	10/15/2020	
46625H	JC 5 JPMORGAN CHASE & CO.....				1FE	2,006,320	108.837	2,176,740	2,000,000	2,004,685		(600)		4.350	4.300	FA	32,867	87,000	12/19/2011	08/15/2021	
49326E	EE 9 KEYCORP MEDIUM TERM NTS.....				2FE	999,370	100.277	1,002,770	1,000,000	999,514		126		2.300	2.310	JD	1,150	24,917	11/05/2013	12/13/2018	
494368	BD 4 KIMBERLY CLARK CORP.....				1FE	2,363,060	120.476	2,409,520	2,000,000	2,167,634		(38,711)		7.500	5.060	MN	25,000	150,000	05/01/2009	11/01/2018	
501044	CX 7 KROGER CO.....				2FE	1,496,325	101.873	1,528,095	1,500,000	1,496,830		493		3.300	3.330	JJ	22,825	27,775	12/16/2013	01/15/2021	
58933Y	AA 3 MERCK & CO INC.....				1FE	498,490	108.293	541,465	500,000	499,041		138		3.875	3.910	JJ	8,934	19,375	12/07/2010	01/15/2021	
59156R	AU 2 METLIFE INC.....				1FE	249,408	108.239	270,598	250,000	249,857		93		6.750	6.790	JD	1,406	16,875	05/27/2009	06/01/2016	
59562V	AY 3 BERKSHIRE HATHAWAY ENERGY.....				2FE	1,648,763	104.079	1,717,304	1,650,000	1,648,880		99		3.750	3.750	MN	7,906	63,078	11/05/2013	11/15/2023	
61166W	AM 3 MONSANTO CO.....				1FE	998,610	99.646	996,460	1,000,000	998,919		268		1.850	1.870	MN	2,364	18,911	11/04/2013	11/15/2018	
64952W	BQ 5 NEW YORK LIFE GLOBAL FDG.....				1FE	1,548,218	99.904	1,548,512	1,550,000	1,548,567		339		2.100	2.120	JJ	16,185	18,083	12/05/2013	01/02/2019	
655844	BC 1 NORFOLK SOUTHERN CORP.....				2FE	498,750	114.873	574,365	500,000	499,363		121		5.900	5.930	JD	1,311	29,500	05/27/2009	06/15/2019	
693476	BB 8 PNC FUNDING CORP.....				2FE	1,955,640	108.127	2,162,540	2,000,000	1,988,060		5,237		5.625	5.930	FA	46,875	112,500	08/02/2007	02/01/2017	
693476	BF 9 PNC FUNDING CORP.....				1FE	1,995,820	118.603	2,372,060	2,000,000	1,997,805		411		6.700	6.720	JD	7,817	134,000	06/04/2009	06/10/2019	
806854	AH 8 SCHLUMBERGER INVT SA.....				1FE	1,010,510	103.953	1,039,530	1,000,000	1,009,834		(676)		3.650	3.520	JD	3,042	36,297	03/20/2014	12/01/2023	
828807	CF 2 SIMON PPTY GROUP LP.....				1FE	2,988,150	109.939	3,298,170	3,000,000	2,992,458		1,043		4.375	4.420	MS	43,750	131,250	08/09/2010	03/01/2021	
857477	AM 5 STATE STR CORP.....				1FE	997,600	105.145	1,051,450	1,000,000	997,827		204		3.700	3.720	MN	4,214	37,103	11/14/2013	11/20/2023	
867914	BF 9 SUNTRUST BKS INC.....				2FE	499,575	100.447	502,235	500,000	499,670		81		2.350	2.360	MN	1,958	11,946	10/22/2013	11/01/2018	
871829	AQ 0 SYSCO CORPORATION.....				1FE	987,220	98.299	982,990	1,000,000	990,159		1,176		2.600	2.740	JD	1,372	26,000	06/06/2012	06/12/2022	
887317	AR 6 TIME WARNER INC.....				2FE	1,993,980	104.550	2,091,000	2,000,000	1,994,498		498		4.050	4.080	JD	3,600	80,775	12/11/2013	12/15/2023	
89236T	AY 1 TOYOTA MOTOR.....				1FE	1,799,568	101.270	1,822,860	1,800,000	1,799,667		83		2.000	2.000	AO	6,700	36,000	10/21/2013	10/24/2018	
89346D	AG 2 TRANSALTA CORP.....				2FE	499,435	99.423	497,115	500,000	499,541		106		1.900	1.930	JD	739	4,750	05/29/2014	06/03/2017	
91159H	HE 3 U S BANCORP MTNS BK ENT.....				1FE	998,760	100.456	1,004,560	1,000,000	999,035		239		1.950	1.970	MN	2,492	19,933	11/04/2013	11/15/2018	
92343V	AX 2 VERIZON COMMUNICATIONS INC.....				2FE	991,450	107.843	1,078,430	1,000,000	994,209		780		4.600	4.700	AO	11,500	46,000	03/23/2011	04/01/2021	
92343V	BR 4 VERIZON COMMUNICATIONS INC.....				2FE	1,354,475	111.059	1,388,238	1,250,000	1,344,038		(8,802)		5.150	4.110	MS	18,955	63,839	10/17/2013	09/15/2023	
92857W	AS 9 VODAFONE GROUP PLC.....				2FE	997,410	112.671	1,126,710	1,000,000	998,676		257		5.450	5.480	JD	3,179	54,500	06/03/2009	06/10/2019	
929903	DT 6 WACHOVIA CORP.....				1FE	2,955,870	110.565	3,316,950	3,000,000	2,986,622		4,921		5.750	5.940	JD	7,667	172,500	08/02/2007	06/15/2017	
94974B	FQ 8 WELLS FARGO & CO.....				1FE	2,344,854	100.405	2,359,518	2,350,000	2,345,940		946		2.150	2.190	JJ	23,298	36,669	10/21/2013	01/15/2019	
980888	AE 1 WOOLWORTHS LTD.....				1FE	259,784	102.533	266,586	260,000	259,942		44		3.150	3.160	AO	1,797	8,190	04/06/2011	04/12/2016	
984121	CG 6 XEROX CORP.....				2FE	999,150	100.493	1,004,930	1,000,000	999,294		139		2.750	2.760	MS	8,097	21,313	12/03/2013	03/15/2019	
3299999	Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations.....					64,511,624	XXX	68,125,888	63,936,000	64,242,321	0	(78,062)	0	XXX	XXX	XXX	609,998	2,611,206	XXX	XXX	

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SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2		Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates		
			3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description		Code	F o r e i g n	Bond CHAR	NAIC Desig- nation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
02582J GJ 3	AMERICIAN EXPRESS					1FE	1,499,828	99.819	1,497,285	1,500,000	1,499,863		30			0.980	0.980	MN.....	1,878	14,700	11/05/2013	05/15/2019.
14041N DX 6	CAPITAL ONE.....					1FE	5,674,609	111.185	5,559,250	5,000,000	5,387,827		(67,164)			5.750	2.920	MON..	12,778	287,500	02/24/2011	07/15/2020.
17305E EE 1	CITIBANK CREDIT CARD ISSUANCE TRUST.....					1FE	1,086,250	111.090	1,110,900	1,000,000	1,048,073		(8,381)			5.350	3.570	FA.....	21,400	53,500	03/25/2010	02/07/2020.
3599999	Industrial & Miscellaneous - Other Loan-Backed and Structured Securities.....						8,260,687	XXX	8,167,435	7,500,000	7,935,763	0	(75,515)	0	0	XXX	XXX	XXX	36,056	355,700	XXX	XXX
3899999	Total - Industrial & Miscellaneous (Unaffiliated).....						72,772,311	XXX	76,293,323	71,436,000	72,178,084	0	(153,577)	0	0	XXX	XXX	XXX	646,054	2,966,906	XXX	XXX
Totals																						
7799999	Total - Issuer Obligations.....						163,764,649	XXX	167,491,598	161,896,000	163,306,120	0	(216,096)	0	0	XXX	XXX	XXX	1,243,471	4,512,456	XXX	XXX
7899999	Total - Residential Mortgage-Backed Securities.....						9,766,378	XXX	10,150,035	9,091,925	9,749,516	0	(210,631)	0	0	XXX	XXX	XXX	45,188	467,059	XXX	XXX
8099999	Total - Other Loan-Backed and Structured Securities.....						8,260,687	XXX	8,167,435	7,500,000	7,935,763	0	(75,515)	0	0	XXX	XXX	XXX	36,056	355,700	XXX	XXX
8399999	Grand Total - Bonds.....						181,791,714	XXX	185,809,068	178,487,925	180,991,399	0	(502,242)	0	0	XXX	XXX	XXX	1,324,715	5,335,215	XXX	XXX

SCHEDULE D - PART 2 - SECTION 1

Showing all PREFERRED STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Fair Value		11	Dividends			Change in Book/Adjusted Carrying Value					20	21
		3	4					9	10		12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Code	n	Number of Shares	Par Value per Share	Rate per Share	Book/Adjusting Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (15+16-17)	Total Foreign Exchange Change in B./A.C.V.	NAIC Designation	Date Acquired
Preferred Stocks - Parent, Subsidiaries and Affiliates																				
00822#	11 0			AFFILIATED FM INS CO 7%.....	25,000,000	100.00	2,500,000	100.000	2,500,000	2,500,000		175,000					0		P1A	07/26/1978.
8599999	Total - Preferred Stocks - Parent, Subsidiaries and Affiliates.....						2,500,000	XXX	2,500,000	2,500,000	0	175,000	0	0	0	0	0	0	XXX	XXX
8999999	Total - Preferred Stocks.....						2,500,000	XXX	2,500,000	2,500,000	0	175,000	0	0	0	0	0	0	XXX	XXX

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	F o r e i g n	Number of Shares	Book/Adjusted Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase (Decrease)	Current Year's Other- Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
989999	Total Common and Preferred Stock				2,500,000	XXX	2,500,000	2,500,000	0	175,000	0	0	0	0	0	XXX	XXX

(a) For all common stocks bearing the NAIC market indicator "U" provide: the number of such issues.....0, the total \$ value (included in Column 8) of all such issues \$.....0.

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Bonds - U.S. Government								
912828 D5 6	U S TREASURY		10/31/2014.....	CITIGROUP.....		5,523,848	5,500,000	28,397
912828 F9 6	U S TREASURY		12/01/2014.....	BANCAM ROBERTS.....		5,740,557	5,710,000	10,411
912828 WJ 5	U S TREASURY		08/28/2014.....	BANK AMERICA MERRILL.....		3,044,531	3,000,000	22,418
0599999	Total - Bonds - U.S. Government.....					14,308,936	14,210,000	61,226
Bonds - Industrial and Miscellaneous								
31428X AY 2	FEDEX CORP.....		01/06/2014.....	JP MORGAN.....		998,280	1,000,000	
38145X AA 1	GOLDMAN SACHS GROUP INC.....		08/05/2014.....	GOLDMAN SACHS.....		252,703	250,000	146
465685 AJ 4	ITC HLDGS CORP.....		05/28/2014.....	BARCLAYS.....		498,330	500,000	
806854 AH 8	SCHLUMBERGER INVT SA.....		03/20/2014.....	GOLDMAN SACHS.....		1,010,510	1,000,000	11,356
89346D AG 2	TRANSALTA CORP.....		05/29/2014.....	BANK AMERICA MERRILL.....		499,435	500,000	
3899999	Total - Bonds - Industrial and Miscellaneous.....					3,259,258	3,250,000	11,502
8399997	Total - Bonds - Part 3.....					17,568,194	17,460,000	72,728
8399999	Total - Bonds.....					17,568,194	17,460,000	72,728
9999999	Total - Bonds, Preferred and Common Stocks.....					17,568,194	XXX	72,728

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - U.S. Government																				
36179M	2T 6		12/01/2014	VARIOUS.....		2,419,506	2,419,506	2,638,774	2,447,623		(28,116)		(28,116)		2,419,506			.0	67,413	02/20/2043.
36200Q	2T 0		12/01/2014	MORTGAGE PAYDOWN.....		2,685	2,685	2,743	2,686		(1)		(1)		2,685			.0	.81	02/15/2032.
912828	HR 4		10/31/2014	BANK AMERICA MERRILL.....		5,387,305	5,000,000	4,863,281	4,936,214		12,202		12,202		4,948,416		438,889	438,889	213,043	02/15/2018.
912828	ME 7		12/31/2014	MATURITY.....		5,710,000	5,710,000	5,822,193	5,733,881		(23,881)		(23,881)		5,710,000			.0	211,969	12/31/2014.
912828	RX 0		08/28/2014	BANK AMERICA MERRILL.....		1,004,180	1,000,000	1,000,703	1,000,428		(95)		(95)		1,000,333		3,846	3,846	10,272	12/31/2016.
0599999	Total - Bonds - U.S. Government.....					14,523,676	14,132,191	14,327,694	14,120,832	0	(39,891)	0	(39,891)	0	14,080,940	0	442,735	442,735	502,778	XXX
Bonds - U.S. Special Revenue and Special Assessment																				
31294K	M4 4		12/01/2014	MORTGAGE PAYDOWN.....		57,728	57,728	59,902	57,969		(241)		(241)		57,728			.0	1,620	01/01/2018.
31296S	M5 2		12/01/2014	MORTGAGE PAYDOWN.....		110,499	110,498	114,469	110,846		(347)		(347)		110,499			.0	5,278	01/01/2034.
31297P	WK 3		10/15/2014	MORTGAGE PAYDOWN.....		243,686	243,686	253,472	252,413		(8,726)		(8,726)		243,686			.0	9,486	04/01/2035.
31297T	WF 6		12/01/2014	MORTGAGE PAYDOWN.....		180,251	180,251	172,337	178,987		1,264		1,264		180,251			.0	4,658	09/01/2035.
31298N	UG 8		12/01/2014	MORTGAGE PAYDOWN.....		15,427	15,427	15,914	15,510		(83)		(83)		15,427			.0	487	05/01/2031.
31383V	S6 1		10/01/2014	VARIOUS.....		8,147	8,147	7,970	8,095		52		52		8,147			.0	237	10/01/2014.
31389K	WT 4		11/01/2014	MORTGAGE PAYDOWN.....		48,729	48,729	52,258	49,046		(317)		(317)		48,729			.0	1,747	02/01/2017.
31411A	JG 1		11/01/2014	MORTGAGE PAYDOWN.....		245,107	245,107	246,696	245,425		(318)		(318)		245,107			.0	8,424	11/01/2036.
31419A	DS 3		11/01/2014	MORTGAGE PAYDOWN.....		243,584	243,584	265,392	247,668		(4,084)		(4,084)		243,584			.0	7,099	09/01/2039.
3199999	Total - Bonds - U.S. Special Revenue and Special Assessments.....					1,153,158	1,153,157	1,188,410	1,165,959	0	(12,800)	0	(12,800)	0	1,153,158	0	0	.0	39,036	XXX
Bonds - Industrial and Miscellaneous																				
026874	CT 2		05/05/2014	CORPORATE REORG.....		1,022,329	1,000,000	1,041,640	1,022,725		(6,543)		(6,543)		1,016,182		6,148	6,148	18,750	03/20/2015.
05531F	AG 8		12/09/2014	BB&T.....		1,027,140	1,000,000	996,120	998,207		755		755		998,962		28,178	28,178	39,733	03/15/2016.
126650	BH 2		09/08/2014	TENDER EX.....		101,944	93,000	92,024	92,602		74		74		92,675		9,268	9,268	6,905	06/01/2017.
14912L	3K 5		05/28/2014	BANK AMERICA MERRILL.....		2,289,340	2,000,000	1,999,560	1,999,803		21		21		1,999,823		289,517	289,517	88,075	09/01/2017.
316773	CK 4		10/27/2014	WELLS FARGO.....		1,035,020	1,000,000	998,820	999,486		202		202		999,688		35,332	35,332	45,816	01/25/2016.
36962G	5C 4		03/21/2014	STERNE AGEE.....		2,873,063	2,750,000	2,744,665	2,747,389		248		248		2,747,636		125,426	125,426	30,422	05/09/2016.
38141G	EA 8		08/05/2014	GOLDMAN SACHS.....		254,998	250,000	239,945	248,357		942		942		249,300		5,698	5,698	13,631	01/15/2015.
61748A	AE 6		04/01/2014	MATURITY.....		2,000,000	2,000,000	1,878,880	1,995,541		4,459		4,459		2,000,000			.0	47,500	04/01/2014.
74005P	AN 4		12/18/2014	ISSUE CALLED at 108.549.....		542,745	500,000	499,085	499,690		100		100		499,790		42,955	42,955	30,384	11/01/2016.
92976B	BL 5		02/18/2014	ISSUE CALLED at 100.000.....		8,750	8,750	8,793	8,785		0		0		8,784		(34)	(34)	77	12/15/2044.
3899999	Total - Bonds - Industrial and Miscellaneous.....					11,155,329	10,601,750	10,499,532	10,612,585	0	258	0	258	0	10,612,840	0	542,488	542,488	321,293	XXX
8399997	Total - Bonds - Part 4.....					26,832,163	25,887,098	26,015,636	25,899,376	0	(52,433)	0	(52,433)	0	25,846,938	0	985,223	985,223	863,107	XXX
8399999	Total - Bonds.....					26,832,163	25,887,098	26,015,636	25,899,376	0	(52,433)	0	(52,433)	0	25,846,938	0	985,223	985,223	863,107	XXX
9999999	Total - Bonds, Preferred and Common Stocks.....					26,832,163	XXX	26,015,636	25,899,376	0	(52,433)	0	(52,433)	0	25,846,938	0	985,223	985,223	863,107	XXX

E14

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends

NONE

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1 CUSIP Identification	2 Description Name of Subsidiary, Controlled or Affiliated Company	3 Foreign	4 NAIC Company Code or Alien Insurer Identification Number	5 Naic Valuation Method (See Purposes and Procedures Manual of the NAIC Securities Valuation Office)	6 Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	7 Total Amount of Such Intangible Assets	8 Book/Adjusted Carrying Value	Stock of Such Company Owned by Insurer on Statement Date	
								9 Number of Shares	10 % of Outstanding

Preferred Stocks - U.S. Property and Casualty Insurer

00822#	11	0	AFFILIATED FM INSURANCE COMPANY.....	.....	.....10014	.....2Cib6	.....NO	.....2,500,000	.....25,000,000	.....34.5	
0299999. Total - Preferred Stocks - U.S. Property and Casualty Insurer.....								.0	2,500,000	XXX	XXX
0999999. Total - Preferred Stocks.....								.0	2,500,000	XXX	XXX
1999999. Total - Preferred and Common Stock.....								.0	2,500,000	XXX	XXX

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: \$.....191,608,726.
2. Total amount of intangible assets nonadmitted \$.....0.

SCHEDULE D - PART 6 - SECTION 2

1 CUSIP Identification	2 Name of Lower-Tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-Tier Company	4 Total Amount of Intangible Assets Included in Amount Shown in Column 7, Section 1	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5 Number of Shares	6 % of Outstanding

NONE

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Change in Book/Adjusted Carrying Value				13	14	Interest						21		
		3	4					9	10	11	12			15	16	17	18	19	20			
CUSIP Identification	Description	Code	Foreign	Date Acquired	Name of Vendor	Maturity Date	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B/A.C.V.	Par Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bond Not in Default	Nonadmitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest		
Class One Money Market Mutual Funds																						
26188J	20 6 DREYFUS CASH MGT INST'L			11/28/2014	VARIOUS	XXX	65,051,471						65,051,471							10,419		
8999999. Total - Class One Money Market Mutual Funds							65,051,471	0	0	0	0	XXX	65,051,471	0	0	XXX	XXX	XXX	10,419	0		
9199999. Total - Short-Term Investments							65,051,471	0	0	0	0	XXX	65,051,471	0	0	XXX	XXX	XXX	10,419	0		

**Sch. DB-Pt. A-Sn. 1
NONE**

**Sch. DB-Pt. A-Sn. 2
NONE**

**Sch. DB-Pt. B-Sn. 1
NONE**

**Sch. DB-Pt. B-Sn. 2
NONE**

**Sch. DB-Pt. D-Sn. 1
NONE**

**Sch. DB-Pt. D-Sn. 2
NONE**

**SCHEDULE DL - PART 1
SECURITIES LENDING COLLATERAL ASSETS**

Reinvested Collateral Assets Owned December 31 Current Year

1	2	3	4	5	6	7
CUSIP Identification	Description	Code	NAIC Designation / Market Indicator	Fair Value	Book/Adjusted Carrying Value	Maturity Date
Cash Equivalents (Schedule E Part 2 Type)						
000000 00 0	BANK OF AMERICA N.A.....	C.....		.....150,000	.....150,000	12/23/2014...
000000 00 0	BNP PARIBAS SECURITIES CORP.....	C.....		.....108,850	.....108,850	12/23/2014...
000000 00 0	HSBC SECURITIES,INC.....	C.....		.....150,000	.....150,000	12/23/2014...
000000 00 0	ML PIERCE FENNER & SMITH INC.....	C.....		.....150,000	.....150,000	12/23/2014...
000000 00 0	MORGAN STANLEY.....	C.....		.....150,000	.....150,000	12/23/2014...
9199999	Total - Cash Equivalents (Schedule E Part 2 Type).....			.....708,850	.....708,850	XXX
9999999	Totals.....			.....708,850	.....708,850	XXX

General Interrogatories:

- The activity for the year: Fair Value \$.....(26,041,048) Book/Adjusted Carrying Value \$.....(26,041,048)
- Average balance for the year: Fair Value \$.....9,447,809 Book/Adjusted Carrying Value \$.....9,447,809
- Reinvested securities lending collateral assets book/adjusted carrying value included in this schedule by NAIC designation:
 NAIC 1: \$.....708,850 NAIC 2: \$.....0 NAIC 3: \$.....0 NAIC 4: \$.....0 NAIC 5: \$.....0 NAIC 6: \$.....0

**SCHEDULE DL - PART 2
SECURITIES LENDING COLLATERAL ASSETS**

Reinvested Collateral Assets Owned December 31 Current Year

1	2	3	4	5	6	7
CUSIP Identification	Description	Code	NAIC Designation / Market Indicator	Fair Value	Book/Adjusted Carrying Value	Maturity Date

General Interrogatories:

1. The activity for the year: Fair Value \$.....0 Book/Adjusted Carrying Value \$.....0
2. Average balance for the year: Fair Value \$.....0 Book/Adjusted Carrying Value \$.....0

NONE

SCHEDULE E - PART 1 - CASH

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
Open Depositories						
JPMC Main DDA..... New York, NY.....					2,697,548	XXX
0199998. Deposits in.....1 depositories that do not exceed allowable limits in any one depository (see Instructions) - Open Depositories.....	XXX	XXX			(1,000)	XXX
0199999. Total - Open Depositories.....	XXX	XXX	0	0	2,696,548	XXX
0399999. Total Cash on Deposit.....	XXX	XXX	0	0	2,696,548	XXX
0599999. Total Cash.....	XXX	XXX	0	0	2,696,548	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January.....	(8,828)	4. April.....	(14,289)	7. July.....	(5,060)	10. October.....	(3,322)
2. February.....	(7,437)	5. May.....	(12,062)	8. August.....	(12,729)	11. November.....	(6,153)
3. March.....	(5,997)	6. June.....	(13,531)	9. September.....	(3,637)	12. December.....	2,696,548

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
Sweep Accounts							
JP MORGAN CHASE & CO COMMERCIAL PAPER END OF DAY INVESTMENTS.....		12/23/2009	0.120		6,549,041		42,197
8499999. Total - Sweep Accounts.....					6,549,041	0	42,197
8699999. Total - Cash Equivalents.....					6,549,041	0	42,197

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, Etc.	1	Type of Deposit	2 Purpose of Deposit	Deposits for the Benefit of All Policyholders		All Other Special Deposits	
				3 Book/Adjusting Carrying Value	4 Fair Value	5 Book/Adjusting Carrying Value	6 Fair Value
1. Alabama.....	AL						
2. Alaska.....	AK						
3. Arizona.....	AZ						
4. Arkansas.....	AR						
5. California.....	CA						
6. Colorado.....	CO						
7. Connecticut.....	CT						
8. Delaware.....	DE						
9. District of Columbia.....	DC						
10. Florida.....	FL						
11. Georgia.....	GA						
12. Hawaii.....	HI						
13. Idaho.....	ID						
14. Illinois.....	IL						
15. Indiana.....	IN						
16. Iowa.....	IA						
17. Kansas.....	KS						
18. Kentucky.....	KY						
19. Louisiana.....	LA						
20. Maine.....	ME						
21. Maryland.....	MD						
22. Massachusetts.....	MA						
23. Michigan.....	MI						
24. Minnesota.....	MN						
25. Mississippi.....	MS						
26. Missouri.....	MO						
27. Montana.....	MT						
28. Nebraska.....	NE						
29. Nevada.....	NV						
30. New Hampshire.....	NH						
31. New Jersey.....	NJ	B.	Property & Casualty			100,530	100,258
32. New Mexico.....	NM	B.	Property & Casualty			110,583	110,284
33. New York.....	NY	B.	Property & Casualty			2,714,300	2,706,960
34. North Carolina.....	NC						
35. North Dakota.....	ND						
36. Ohio.....	OH						
37. Oklahoma.....	OK						
38. Oregon.....	OR						
39. Pennsylvania.....	PA						
40. Rhode Island.....	RI	B.	Property & Casualty	2,664,035	2,656,832		
41. South Carolina.....	SC	B.	Property & Casualty			150,794	150,387
42. South Dakota.....	SD						
43. Tennessee.....	TN						
44. Texas.....	TX						
45. Utah.....	UT						
46. Vermont.....	VT						
47. Virginia.....	VA						
48. Washington.....	WA						
49. West Virginia.....	WV						
50. Wisconsin.....	WI						
51. Wyoming.....	WY						
52. American Samoa.....	AS						
53. Guam.....	GU						
54. Puerto Rico.....	PR						
55. US Virgin Islands.....	VI						
56. Northern Mariana Islands.....	MP						
57. Canada.....	CAN						
58. Aggregate Alien and Other.....	OT	XXX	XXX	0	0	0	0
59. Total.....	XXX		XXX	2,664,035	2,656,832	3,076,207	3,067,888

DETAILS OF WRITE-INS

5801.							
5802.							
5803.							
5898. Summary of remaining write-ins for line 58 from overflow page.....	XXX		XXX	0	0	0	0
5899. Total (Lines 5801 thru 5803+5898) (Line 58 above).....	XXX		XXX	0	0	0	0

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