

LIFE AND ACCIDENT AND HEALTH COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2016 OF THE CONDITION AND AFFAIRS OF THE

AMICA LIFE INSURANCE COMPANY

	NAIC Group Code			IC Company Co	ode <u>72222</u> Employe	er's ID Number	05-0340166
Organized under the L	aws of	(Current) (Rhode	Prior) Island		, State of Domicile or Port	of Entry	RI
Country of Domicile				United States	of America		
Incorporated/Organize	ed	06/13/1968			Commenced Business	s	05/06/1970
Statutory Home Office		100 Amica \	Way			Lincoln , RI,	US 02865-1156
		(Street and Nu	ımber)		(City	y or Town, State	e, Country and Zip Code)
Main Administrative O	ffice			100 Amica			
	Lincoln , RI, US	3 02865-1156		(Street and	Number)	800-	652-6422
	(City or Town, State, Co		Code)	·,			Felephone Number)
Mail Address		P.O. Box 6008		,		Providence, F	RI, US 02940-6008
	(Street ar	nd Number or P.	O. Box)		(City	y or Town, State	e, Country and Zip Code)
Primary Location of Bo	ooks and Records			100 Amio			
	Lincoln , RI, US	3 02865-1156		(Street and	Number)	800-	652-6422
	(City or Town, State, Co		Code)				elephone Number)
Internet Website Addre	ess			www.amid	ca.com		
Statutory Statement C	contact	David Jo	oseph Macedo	0	,	800)-652-6422-24014
,			(Name)	-		(Area Cod	de) (Telephone Number)
	dmacedo@a (E-mail A				-		334-2270 (Number)
	,	,				•	,
				OFFIC	Senior Vice President,		
Chairman, Presider		Robert Anthony	, DiMuccio		Chief Financial Officer and		James Parker Loring
Senior Assistan	t Vice			_			
President and Sec	retary	Suzanne Elle	en Casey		Actuary		Ernst & Young LLP
Bohort Karl Bono	son, Senior Vice Preside	ant & Chief	Edmund 9	OTHI	ER Senior Vice President &	Pohort D	aul Suglia, Senior Vice President & General
	nvestment Officer	TIL & CITIES	Lamana		Manager		Counsel
			DIF	RECTORS OF	R TRUSTEES		
	Jeffrey Paul Aiken			Jill Janio			Debra Ann Canales
	ricia Walsh Chadwick arry George Hittner	 .		Edward Franc Michael Da			Robert Anthony DiMuccio Ronald Keith Machtley
	ichard Alan Plotkin			Donald Julia		_	Cheryl Watkins Snead
							•
State of	Rhode Islan		ss:				
County of	Providence	;					
							and that on the reporting period stated above, nereon, except as herein stated, and that this
							ement of all the assets and liabilities and of the
							or the period ended, and have been completed
in accordance with the	e NAIC Annual Stateme	ent Instructions a	and Accounting	g Practices and	Procedures manual excep	pt to the extent	that: (1) state law may differ; or, (2) that state
rules or regulations r	require differences in r	eporting not rel	lated to accor	unting practices	s and procedures, accord	ing to the best	t of their information, knowledge and belief, filing with the NAIC, when required, that is an
							ed by various regulators in lieu of or in addition
to the enclosed statem			0,		· ·	, ,	,
Robert A	nthony DiMuccio			Suzanne Elle	en Casey		James Parker Loring
Chairman, President	and Chief Executive Of	ficer	Senior As		esident and Secretary	Seni	or Vice President, Chief Financial Officer and Treasurer
Subscribed and sworn	to before me this				 a. Is this an original f b. If no, 	iling?	Yes [X] No []
15th	day of	Novem	ber, 2016		1. State the amen	dment number	
	• -				2. Date filed		
Ann Marie Cett					3. Number of page	es attached	
Ann Marie Octeau Notary Public							
June 8, 2018							

ASSETS

	AG	3E13			
		1	Current Statement Date 2	3 Net Admitted Assets	4 December 31 Prior Year Net
		Assets	Nonadmitted Assets	(Cols. 1 - 2)	Admitted Assets
1.	Bonds	1,001,127,147		1,001,127,147	1,010,541,016
2.	Stocks:				
	2.1 Preferred stocks				
	2.2 Common stocks	47,520,815		47,520,815	47,703,873
3.	Mortgage loans on real estate:				
	3.1 First liens	17,259,923		17,259,923	5,080,190
	3.2 Other than first liens				
4.	Real estate:				
	4.1 Properties occupied by the company (less \$				
	encumbrances)				
	4.2 Properties held for the production of income (less				
	\$ encumbrances)				
	4.3 Properties held for sale (less \$				
	encumbrances)				
5.	Cash (\$4,855,074), cash equivalents				
	(\$41,466,036) and short-term				
	investments (\$17,609,011)	63,930,121		63,930,121	50,047,072
6.	Contract loans (including \$ premium notes)	7,745,168		7,745,168	7,770,663
7.	Derivatives				
8.	Other invested assets	36,218,751		36,218,751	29,017,649
9.	Receivables for securities	77,449		77,449	78
10.	Securities lending reinvested collateral assets				
11.	Aggregate write-ins for invested assets				
12.	Subtotals, cash and invested assets (Lines 1 to 11)	1, 173, 879, 374		1, 173, 879, 374	1, 150, 160, 541
13.	Title plants less \$ charged off (for Title insurers				
	only)				
14.	Investment income due and accrued	8,160,320		8,160,320	8,824,578
15.	Premiums and considerations:				
	15.1 Uncollected premiums and agents' balances in the course of collection	(3,396,750)		(3,396,750).	(3,902,910)
	15.2 Deferred premiums, agents' balances and installments booked but				
	deferred and not yet due (including \$				
	earned but unbilled premiums)	31,597,345		31,597,345	30,857,512
	15.3 Accrued retrospective premiums (\$				
	contracts subject to redetermination (\$				
16.	Reinsurance:				
	16.1 Amounts recoverable from reinsurers	2,114,750		2,114,750	1,563,000
	16.2 Funds held by or deposited with reinsured companies				
	16.3 Other amounts receivable under reinsurance contracts	1, 145, 151		1, 145, 151	1, 162, 267
17.	Amounts receivable relating to uninsured plans				
18.1	Current federal and foreign income tax recoverable and interest thereon	3,440,706		3,440,706	2,263,362
18.2	Net deferred tax asset	14,999,261	9, 127,680	5,871,581	5,706,075
19.	Guaranty funds receivable or on deposit				
20.	Electronic data processing equipment and software	406 , 156	406 , 156		
21.	Furniture and equipment, including health care delivery assets				
	(\$	2,858,542	2,858,542		
22.	Net adjustment in assets and liabilities due to foreign exchange rates				
23.	Receivables from parent, subsidiaries and affiliates				
24.	Health care (\$) and other amounts receivable				
25.	Aggregate write-ins for other than invested assets			28,831,846	28,083,963
26.	Total assets excluding Separate Accounts, Segregated Accounts and				
	Protected Cell Accounts (Lines 12 to 25)	1,265,926,874	14,282,551	1,251,644,323	1,224,718,388
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28.	Total (Lines 26 and 27)	1,265,926,874	14,282,551	1,251,644,323	1,224,718,388
	DETAILS OF WRITE-INS	.,255,025,014	,202,001	1,201,311,020	.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
1101					
1101. 1102.					
1102.					
	Summary of romaining write ins for Line 11 from everflow page				
1198.	Summary of remaining write-ins for Line 11 from overflow page			 	
1199.	Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	00 FF0 001		00 550 004	05 004 700
2501.	Reinsurance premium receivable	, ,		26,556,894	
2502.	Amica Companies Supplemental Retirement Trust			, ,	2,149,240
2503.	Prepaid expenses		194,878		
2598.	Summary of remaining write-ins for Line 25 from overflow page				
2599.	Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	30,722,019	1,890,173	28,831,846	28,083,963

LIABILITIES, SURPLUS AND OTHER FUNDS

	LIADILITILO, OOKI LOO AND OTTILITI	1 Current Statement Date	2 December 31 Prior Year
1.	Aggregate reserve for life contracts \$	717,455,502	698,210,533
	Aggregate reserve for accident and health contracts (including \$ Modco Reserve)		
	Contract claims: 4.1 Life		
	4.2 Accident and health		
	Policyholders' dividends \$ and coupons \$ due and unpaid		
	6.1 Dividends apportioned for payment (including \$ Modco)		
	6.2 Dividends not yet apportioned (including \$ Modco)		
	Amount provisionally held for deferred dividend policies not included in Line 6		
8.	Premiums and annuity considerations for life and accident and health contracts received in advance less \$	254,348	216,086
9.	Contract liabilities not included elsewhere:		
	9.1 Surrender values on canceled contracts 9.2 Provision for experience rating refunds, including the liability of \$ accident and health experience rating refunds of which \$ is for medical loss ratio rebate per the Public Health		
	Service Act	ļ	
	ceded		
10.	9.4 Interest Maintenance Reserve		
	\$ and deposit-type contract funds \$		
11. 12.	Commissions and expense allowances payable on reinsurance assumed		
	Transfers to Separate Accounts due or accrued (net) (including \$ accrued for expense		
14.	allowances recognized in reserves, net of reinsured allowances)	27 378	64 000
15.1	Current federal and foreign income taxes, including \$ on realized capital gains (losses)		
	Net deferred tax liability		
17.	Amounts withheld or retained by company as agent or trustee	226,544	149,337
18. 19.	Amounts held for agents' account, including \$ agents' credit balances Remittances and items not allocated	6 908 287	6 050 055
20.	Net adjustment in assets and liabilities due to foreign exchange rates		
21. 22.	Liability for benefits for employees and agents if not included above		
23.	Dividends to stockholders declared and unpaid		
24.	Miscellaneous liabilities: 24.01 Asset valuation reserve	13 500 608	10 386 381
	24.01 Asset valuation reserve 24.02 Reinsurance in unauthorized and certified (\$	13,390,000	
	24.03 Funds held under reinsurance treaties with unauthorized and certified (\$) reinsurers		
	24.05 Drafts outstanding		021,211
	24.06 Liability for amounts held under uninsured plans		
	24.08 Derivatives		
	24.09 Payable for securities		
	24.11 Capital notes \$ and interest thereon \$		
25. 26.	Aggregate write-ins for liabilities		42,852,572 937,191,312
27.	From Separate Accounts Statement		
28. 29.	Total liabilities (Lines 26 and 27)	969,449,044	937, 191, 312 5, 000, 000
30.	Preferred capital stock		
31. 32	Aggregate write-ins for other than special surplus funds		
32. 33.	Surplus notes		
34. 35.	Aggregate write-ins for special surplus funds Unassigned funds (surplus)		
	Less treasury stock, at cost:	175, 155,275	100,021,010
	36.1 shares common (value included in Line 29 \$		
37.	Surplus (Total Lines 31+32+33+34+35-36) (including \$ in Separate Accounts Statement)	277, 195, 279	282,527,076
38.	Totals of Lines 29, 30 and 37	282,195,279	287,527,076
39.	Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3) DETAILS OF WRITE-INS	1,251,644,323	1,224,718,388
2501.	Reserve for retired lives		35,099,685
2502. 2503.	Post retirement medical transition liability (SSAP92)		3,737,647 2,149,240
2598.	Summary of remaining write-ins for Line 25 from overflow page	1,866,000	1,866,000
2599. 3101.	Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	45,755,571	42,852,572
3102.			
3103. 3198.	Summary of remaining write-ins for Line 31 from overflow page		
3199.	Totals (Lines 3101 through 3103 plus 3198)(Line 31 above)		
3401. 3402.			
3403.			
3498. 3499.	Summary of remaining write-ins for Line 34 from overflow page		
	/	ı	

SUMMARY OF OPERATIONS

		1 Current Veer	2 Prior Year	3 Dries Vees Ended
		Current Year To Date	To Date	Prior Year Ended December 31
	Premiums and annuity considerations for life and accident and health contracts		48,070,665	63,620,466
2.	Considerations for supplementary contracts with life contingencies	2,534,813 30,405,076	845,686 29,130,492	972,815 39,164,700
3. 4.	Net investment income	1 837 135	, ,	2,550,979
5.	Separate Accounts net gain from operations excluding unrealized gains or losses			
6.	Commissions and expense allowances on reinsurance ceded	7,604,353	7 , 195 , 159	9,848,198
	Reserve adjustments on reinsurance ceded			
	Miscellaneous Income:			
	Income from fees associated with investment management, administration and contract quarantees from Separate Accounts			
	3.2 Charges and fees for deposit-type contracts			
	3.3 Aggregate write-ins for miscellaneous income		7,640	9,140
	Totals (Lines 1 to 8.3)	93,796,162	87, 153, 641	116, 166, 298
	Death benefits	, ,	23, 104, 470	30,629,140
	Matured endowments (excluding guaranteed annual pure endowments)		12,250,615	18,407,197
13.	Disability benefits and benefits under accident and health contracts	243,978	259,131	335,951
14.	Coupons, guaranteed annual pure endowments and similar benefits			
15.	Surrender benefits and withdrawals for life contracts	7,474,814	7,369,183	9,397,862
	Group conversions			7 005 750
17.	nterest and adjustments on contract or deposit-type contract funds	5,113,966	5,581,774	7,065,752
	Payments on supplementary contracts with life contingencies	11,315,837	978,999 8,745,662	1,336,379 12,126,407
	Totals (Lines 10 to 19)		58,289,834	79,298,688
	Commissions on premiums, annuity considerations, and deposit-type contract funds (direct	, ,	, ,	, ,
	business only)	41,251	13,576	31,003
	Commissions and expense allowances on reinsurance assumed	ļ ļ	07 470 400	07 540 000
	General insurance expenses		27,472,122	37,548,063
24. 25.	nsurance taxes, licenses and fees, excluding federal income taxes	2,5U3,6/9 (967 646)	2,392,863 186,261	3,087,936
	Net transfers to or (from) Separate Accounts net of reinsurance		100,201	(3,030,107)
	Aggregate write-ins for deductions		913,874	712,642
	Totals (Lines 20 to 27)	93,458,105	89,268,530	116,848,165
29.	Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus			
	Line 28)	338,057	(2,114,889)	(681,867)
	Dividends to policyholders			
31.	Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30)	338,057	(2,114,889)	(681,867)
32.	Federal and foreign income taxes incurred (excluding tax on capital gains)	(2,916,191)	(2,292,919)	(3,408,696)
	Net gain from operations after dividends to policyholders and federal income taxes and before			, , ,
	realized capital gains or (losses) (Line 31 minus Line 32)	3,254,248	178,030	2,726,829
	Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital			
	gains tax of \$	3,059,972	2,266,363	2,276,242
	Net income (Line 33 plus Line 34)	6.314.220	2,444,393	5.003.071
00.	CAPITAL AND SURPLUS ACCOUNT	0,011,220	2,111,000	0,000,071
36.	Capital and surplus, December 31, prior year	287,527,076	260,313,648	260,313,648
	Net income (Line 35)	6,314,220	2,444,393	5,003,071
	Change in net unrealized capital gains (losses) less capital gains tax of \$273,767			
39.	Change in net unrealized foreign exchange capital gain (loss)	044 000	4 700 004	
40. 41.	Change in net deferred income tax	(102 940)	1,783,061	(11,983,698)
	Change in liability for reinsurance in unauthorized and certified companies			
	Change in reserve on account of change in valuation basis, (increase) or decrease			
44.	Change in asset valuation reserve	(3,204,227)	1,958,873	390,324
	Change in treasury stock			
	Surplus (contributed to) withdrawn from Separate Accounts during period			
	Other changes in surplus in Separate Accounts Statement			
48. 49.	Change in surplus notes	(1 /137 1/0)	(1 /137 1/0)	(1 /37 1/0)
	Capital changes:	(1,437,140)	(1,437,140)	(1,407,140)
	50.1 Paid in			
	50.2 Transferred from surplus (Stock Dividend)			
	50.3 Transferred to surplus			
	Surplus adjustment:			
	51.1 Paid in			
	51.2 Transferred to capital (Stock Dividend)			
	51.3 I ransferred from capital			
	Dividends to stockholders			
	Aggregate write-ins for gains and losses in surplus	(8,050,533)	(6,859,732)	29,836,632
	Net change in capital and surplus for the year (Lines 37 through 53)	(5,331,797)	(11,468,922)	27,213,428
	Capital and surplus, as of statement date (Lines 36 + 54)	282,195,279	248,844,726	287,527,076
	DETAILS OF WRITE-INS	170 0		
	Reinsurance ceded experience rating refund			
	Referral fees	· · · · · · · · · · · · · · · · · · ·	· · · · · · · · · · · · · · · · · · ·	9,140
	Summary of remaining write-ins for Line 8.3 from overflow page			
	Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	176,464	7,640	9,140
2701.	Change in reserve for retired lives	1,340,147	913,148	710,910
	Fines and penalties of regulatory authorities			1,732
2703				
	Summary of remaining write-ins for Line 27 from overflow page			710 040
2798.		1,342,356	913,874	712,642
2798. 2799.	Totals (Lines 2701 through 2703 plus 2798)(Line 27 above)		(040 400)	(400 040)
2798. 2799. 5301.	Change in Amica Companies Supplemental Retirement Trust	99,813	(212,406)	
2798. 2799. 5301. 5302.	Change in Amica Companies Supplemental Retirement Trust Change in XXX reserves	99,813(7,781,318)	(6,517,448)	(11, 115, 942)
2798. 2799. 5301. 5302. 5303.	Change in Amica Companies Supplemental Retirement Trust	(7,781,318) (369,028)	(6,517,448)	(11,115,942) (1,873,045)

CASH FLOW

	CASH FLOW			
		1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
	Cash from Operations			
1.	Premiums collected net of reinsurance	52,910,874	48,366,925	64,385,856
2.	Net investment income	33,252,705	32,051,305	42,756,723
3.	Miscellaneous income	7,797,933	7,629,591	9,913,077
4.	Total (Lines 1 to 3)	93,961,512	88,047,821	117,055,656
5.	Benefit and loss related payments	46,958,344	37,376,624	54,625,041
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7.	Commissions, expenses paid and aggregate write-ins for deductions	30,219,222	31,283,732	41,287,138
8.	Dividends paid to policyholders			
9.	Federal and foreign income taxes paid (recovered) net of \$ tax on capital			
	gains (losses)			(1,480,516)
10.	Total (Lines 5 through 9)	77,177,566	68,660,356	94,431,663
11.	Net cash from operations (Line 4 minus Line 10)	16,783,946	19,387,465	22,623,993
Ī	Cash from Investments			
12.	Proceeds from investments sold, matured or repaid:			
	12.1 Bonds	123,367,253	118,925,658	158,202,008
	12.2 Stocks	11,935,663	9,522,589	13,454,008
	12.3 Mortgage loans	37,074	13,444	25,550
	12.4 Real estate			
	12.5 Other invested assets	2,267,510	445,630	650,376
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments			
	12.7 Miscellaneous proceeds	8,531,020	2,003,116	140,077
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	146 , 138 , 520	130,910,437	172,472,019
13.	Cost of investments acquired (long-term only):			
	13.1 Bonds	113,074,254	132,235,007	191,541,511
	13.2 Stocks	8,611,624	6,457,402	10,524,765
	13.3 Mortgage loans	12,216,807	5, 105, 740	5, 105, 740
	13.4 Real estate			
	13.5 Other invested assets	8,100,869	12,030,256	15,459,274
	13.6 Miscellaneous applications	77,371		78
	13.7 Total investments acquired (Lines 13.1 to 13.6)	142,080,925	155,828,405	222,631,368
14.	Net increase (or decrease) in contract loans and premium notes	(25,495)	67,008	149, 126
15.	Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	4,083,090	(24,984,976)	(50,308,475)
	Cash from Financing and Miscellaneous Sources			
16.	Cash provided (applied):			
	16.1 Surplus notes, capital notes			
	16.2 Capital and paid in surplus, less treasury stock			
	16.3 Borrowed funds			
	16.4 Net deposits on deposit-type contracts and other insurance liabilities	(7,115,939)	(9,384,398)	(13,084,544)
	16.5 Dividends to stockholders			
	16.6 Other cash provided (applied)	131,952	(1,663,729)	2,031,671
17.	Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(6,983,987)	(11,048,127)	(11,052,873)
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	13,883,049	(16,645,638)	(38,737,355)
19.	Cash, cash equivalents and short-term investments:	, , , ,	. , . , . ,	. , . , . , . , . , . , . , . , . , . ,
	19.1 Beginning of year	50,047,072	88 , 784 , 427	
	19.2 End of period (Line 18 plus Line 19.1)	63,930,121	72,138,789	50,047,072

Note: Supplemental disclosures of cash flow information for non-cash transactions:		

EXHIBIT 1

DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS

		Current Year To Date	2 Prior Year	3 Prior Year Ended
		To Date		
		TO Date	To Date	December 31
	ial life			
Ordinal	ry life insurance	66,118,473	62,687,544	85,494,447
3. Ordinai	ry individual annuities	7,811,789	7,064,396	8,668,295
4. Credit I	life (group and individual)			
5. Group	life insurance	3.870.709	3.372.959	3.997.207
				,,,
6. Group	annuities			
J. 3.5up				
7 A&H.	- group			
7. 7	91049	***************************************		
8. A&H-	- credit (group and individual)			
0. /(411	ordat (group and marriadar)			
9. A&H-	- other			
3. AG11-	- Outei			
10. Aggreg	gate of all other lines of business			
10. Aggreg	gate of all other lines of business			
11. Subtota	al	77 900 071	72 124 900	98,159,949
11. Sublota	di			90, 139, 349
10 Denosi	it has contracte	0.061.000	0 605 057	11 540 072
12. Deposi	it-type contracts	9,001,900		11,049,972
40 T.1.1		87,662,959	81,810,756	109,709,921
13. Total		87,002,939	81,810,730	109,709,921
5574	LO OF MAITE IN			
DETAIL	LS OF WRITE-INS			
1001				
1002				
1003				
1098. Summa	ary of remaining write-ins for Line 10 from overflow page			
1099. Totals	(Lines 1001 through 1003 plus 1098)(Line 10 above)			

Note 1 - Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The accompanying financial statements of Amica Life Insurance Company (the Company) have been prepared on the basis of accounting practices prescribed or permitted by the State of Rhode Island.

The State of Rhode Island requires insurance companies domiciled in the State of Rhode Island to prepare their statutory financial statements in accordance with the National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures Manual* subject to any deviations prescribed or permitted by the State of Rhode Island Insurance Department. The Company has no state basis statement adjustments to report.

Effective January 1, 2014, the Rhode Island Division of Insurance approved a permitted accounting practice to allow the Company to record directly to surplus the change in XXX reserves that is above the change in the reserves calculated on a discounted cash flow basis instead of recording the change in XXX reserves directly to net income as required by NAIC statutory accounting practices (NAIC SAP). This practice has no effect on the surplus of the Company nor its reserve position, as the Company continues to establish reserves in accordance with Rhode Island Regulation 93. If the change in XXX reserves were recognized in accordance with NAIC SAP, net income would have decreased by \$7,781,318 and there would be no change in surplus as of September 30, 2016.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Rhode Island as of September 30, 2016 and December 31, 2015 is shown below:

	State of Domicile	09/30/16	12/31/15
Net Income - Rhode Island Basis	RI	\$6,314,220	\$5,003,071
State Prescribed Practices - None	RI	0	0
State Permitted Practices - Change in XXX Reserves	RI	(7,781,318)	(11,115,942)
Net Income - NAIC SAP	RI	(\$1,467,098)	(\$6,112,871)
Statutory Surplus - Rhode Island Basis	RI	\$282,195,279	\$287,527,076
State Prescribed Practices - None	RI	0	0
State Permitted Practices - None	RI	0	0
Statutory Surplus - NAIC SAP	RI	\$282,195,279	\$287,527,076

B. Use of Estimates in the Preparation of the Financial Statements

No change.

- C. Accounting Policies
 - 1-5. No change.
 - 6. Loan-backed bonds and structured securities are valued at amortized cost using the retrospective method (or a method which approximates the retrospective method).
 - 7-13. No change.
- D. Going Concern

Management's review of relevant conditions and events, considered in the aggregate, indicate that it is probable that the Company will be able to meet its obligations as they become due within one year after the date that the financial statements are issued.

Note 2 - Accounting Changes and Corrections of Errors

A. Accounting Changes and Corrections of Errors

In May 2016, the Company discovered an error relating to the calculation of reserves for immediate annuities and deposit-type contracts. This error resulted in an understatement of reserves and liability for deposit-type contracts and the overstatement of net income by \$369,028 at December 31, 2015. In the prior year, aggregate reserves for life contracts (Liabilities, Surplus and Other Funds Page, Line 1) and increase in reserves for life contracts (Summary of Operations, line 19) were understated by \$147,814, liability for deposit-type contracts (Liabilities, Surplus and Other Funds Page, Line 3) and interest and adjustments on deposit-type contracts (Summary of Operations, line 17) were understated by \$221,214, and Surplus (Liabilities, Surplus and Other Funds Page, Line 37) was overstated by \$369,028. Line 1 and 3 on the Liabilities, Surplus, and Other Funds Page and Line 5303 on the Summary of Operations Page have been adjusted in the current year to correct the entire error of \$369,028.

Effective January 1, 2013 the Company adopted SSAP No. 92, "Accounting for Postretirement Benefits Other Than Pensions, A Replacement of SSAP No. 14" to account for retiree medical benefits. This statement requires participants not yet eligible to retire to be included in the accumulated postretirement benefit obligation. The adoption of SSAP No. 92 created an additional accumulated postretirement benefit obligation for non-vested employees of \$5,494,867 and an additional transition liability of \$3,138,806 to recognize previously unrecognized items in the funded status. In accordance with this statement, the Company has elected to phase in the transition liability over a period not to exceed ten years and recorded the current year transition liability of \$1,437,140 on January 1, 2016 on Summary of Operations, line 49.

Note 3 - Business Combinations and Goodwill

Note 4 - Discontinued Operations

No change.

Note 5 - Investments

A. Mortgage Loans

- 1. The Company has invested in eight commercial mortgage loans at September 30, 2016. The maximum and minimum lending rates were 4.2% and 3.7%.
- 2. The maximum percentage of any one loan to the value of security at the time of the loan, exclusive of insured or guaranteed or purchase money mortgages was 63.3%.
- 3. There were no taxes, assessments or any amounts advanced and not included in the mortgage loan total.
- 4. Age Analysis of Mortgage Loans:

			Reside	ntial	Commercial			
		Farm	Insured	All Other	Insured	All Other	Mezzanine	Total
A. Cu	rrent Year	•		•		•	•	
1.	Recorded Investment (All)							
	(a) Current	\$0	\$0	\$0	\$0	\$17,259,923	\$0	\$17,259,923
	(b) 30-59 Days Past Due	0	0	0	0	0	0	(
	(c) 60-89 Days Past Due	0	0	0	0	0	0	(
	(d) 90-179 Days Past Due	0	0	0	0	0	0	(
	(e) 180+ Days Past Due	0	0	0	0	0	0	(
2.	Accruing Interest 90-179 Days Past Due							
	(a) Recorded Investment	0	0	0	0	0	0	(
	(b) Interest Accrued	0	0	0	0	0	0	(
3.	Accruing Interest 180+ Days Past Due							
	(a) Recorded Investment	0	0	0	0	0	0	(
	(b) Interest Accrued	0	0	0	0	0	0	(
4.	Interest Reduced							
	(a) Recorded Investment	0	0	0	0	0	0	(
	(b) Number of Loans	0	0	0	0	0	0	(
	(c) Percent Reduced	0	0	0	0	0	0	(
B. Pri	or Year							
1.	Recorded Investment (All)							
	(a) Current	0	0	0	0	5,080,190	0	5,080,190
	(b) 30-59 Days Past Due	0	0	0	0	0	0	(
	(c) 60-89 Days Past Due	0	0	0	0	0	0	(
	(d) 90-179 Days Past Due	0	0	0	0	0	0	(
	(e) 180+ Days Past Due	0	0	0	0	0	0	(
2.	Accruing Interest 90-179 Days Past Due							
	(a) Recorded Investment	0	0	0	0	0	0	(
	(b) Interest Accrued	0	0	0	0	0	0	(
3.	Accruing Interest 180+ Days Past Due							
	(a) Recorded Investment	0	0	0	0	0	0	(
	(b) Interest Accrued	0	0	0	0	0	0	(
4.	Interest Reduced							
	(a) Recorded Investment	0	0	0	0	0	0	(
	(b) Number of Loans	0	0	0	0	0	0	(
	(c) Percent Reduced	0	0	0	0	0	0	(

^{5-9.} There were no impaired mortgage loans derecognized as a result of a foreclosure or allowances for credit losses on mortgage loans.

B. Debt Restructuring

No change.

C. Reverse Mortgages

- D. Loan-Backed Securities
 - Prepayment assumptions for single class and multi-class mortgage backed and asset backed securities were obtained from broker dealer survey values, nationally recognized data services or internal estimates. The Company uses HubData, Inc., to determine the market value of its loan-backed securities. In 2016, there were no changes from the retrospective to prospective methodologies
 - 2-3. The Company did not write down any loan-backed securities during the period.
 - 4. All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):
 - a. The aggregate amount of unrealized losses:

 1. Less than 12 Months
 \$ 145,066

 2. 12 Months or Longer
 \$ 449,055

b. The aggregate related fair value of securities with unrealized losses:

 1. Less than 12 Months
 \$ 45,253,266

 2. 12 Months or Longer
 \$ 32,913,860

- 5. All loan-backed and structured securities in an unrealized loss position were reviewed to determine whether other-than-temporary impairments should be recognized. The Company asserts that it has the intent and ability to hold these securities long enough to allow the cost basis of these securities to be recovered. These conclusions are supported by an analysis of the underlying credit of each security. Unrealized losses are primarily attributable to higher interest rates and modestly wider spread levels. It is possible that the Company could recognize other-than-temporary impairments in the future on some of the securities, if future events, information and the passage of time cause it to conclude that declines in the value are other-than temporary.
- E. Repurchase Agreements and/or Securities Lending Transactions

The Company has no repurchase agreements and/or securities lending transactions.

F. Real Estate

No change.

G. Investments in Low-Income Housing Tax Credits (LIHTC)

No change.

H. Restricted Assets

No change.

I. Working Capital Finance Investments

The Company has no working capital finance investments.

J. Offsetting and Netting of Assets and Liabilities

Not applicable.

K. Structured Notes

No change.

Note 6 - Joint Ventures, Partnerships, and Limited Liability Companies

No change.

Note 7 - Investment Income

No change.

e cur8 - Derivative Instruments

Note 9 - Income Taxes

A. The components of Deferred Tax Assets (DTAs) and Deferred Tax Liabilities (DTLs):

1.

	(1)	(2)	(3) (Col 1+2)
	Ordinary	Capital	Total
09/30/16			
(a) Gross deferred tax assets	\$39,017,053	\$1,728,750	\$40,745,803
(b) Statutory valuation allowance adjustment	0	0	0
(c) Adjusted gross deferred tax assets (1a-1b)	39,017,053	1,728,750	40,745,803
(d) Deferred tax assets nonadmitted	9,127,680	0	9,127,680
(e) Subtotal net admitted deferred tax asset (1c-1d)	29,889,373	1,728,750	31,618,123
(f) Deferred tax liabilities	19,518,749	6,227,793	25,746,542
(g) Net admitted deferred tax asset/(Net deferred tax liability) (1e-1f)	\$10,370,624	(\$4,499,043)	\$5,871,581
	(4)	(5)	(6)
			(Col 4+5)
12/31/15	Ordinary	Capital	Total
(a) Gross deferred tax assets	\$37,495,364	\$1,942,824	\$39,438,188
(b) Statutory valuation allowance adjustment	0	0	0
(c) Adjusted gross deferred tax assets (1a-1b)	37,495,364	1,942,824	39,438,188
(d) Deferred tax assets nonadmitted	8,925,650	0	8,925,650
(e) Subtotal net admitted deferred tax asset (1c-1d)	28,569,714	1,942,824	30,512,538
(f) Deferred tax liabilities	18,852,437	5,954,026	24,806,463
(g) Net admitted deferred tax asset/(Net deferred tax liability) (1e-1f)	\$9,717,277	(\$4,011,202)	\$5,706,075
	(7)	(8)	(9)
	(Col 1-4)	(Col 2-5)	(Col 7+8)
Change:	Ordinary	Capital	Total
(a) Gross deferred tax assets	\$1,521,689	(\$214,074)	\$1,307,615
(b) Statutory valuation allowance adjustment	0	0	0
(c) Adjusted gross deferred tax assets (1a-1b)	1,521,689	(214,074)	1,307,615
(d) Deferred tax assets nonadmitted	202,030	0	202,030
(e) Subtotal net admitted deferred tax asset (1c-1d)	1,319,659	(214,074)	1,105,585
(f) Deferred tax liabilities	666,312	273,767	940,079
(g) Net admitted deferred tax asset/(Net deferred tax liability) (1e-1f)	\$653,347	(\$487,841)	\$165,506

2. Admission calculation components SSAP No. 101:

	(1)	(2)	(3) (Col 1+2)
	Ordinary	Capital	Total
09/30/16			
(a) Federal income taxes paid in prior years recoverable through loss carrybacks	\$0	\$4,352,491	\$4,352,491
(b) Adjusted gross deferred tax assets expected to be realized (excluding the amount of			
deferred tax assets from 2(a) above) after application of the threshold limitation.			
(The lesser of 2(b)1 and 2(b)2 below)	1,519,090	0	1,519,090
Adjusted gross deferred tax assets expected to be realized following the balance			
sheet date.	1,519,090	0	1,519,090
Adjusted gross deferred tax assets allowed per limitation threshold	XXX	XXX	41,448,555
(c) Adjusted gross deferred tax assets (Excluding the amount of deferred tax assets from			
2(a) and 2(b) above) offset by gross deferred tax liabilities	28,370,283	(2,623,741)	25,746,542
(d) Deferred tax assets admitted as the result of application of SSAP No. 101	\$29,889,373	\$1,728,750	\$31,618,123
	(4)	(5)	(6)
12/31/15	Ordinary	Capital	(Col 4+5) Total
(a) Federal income taxes paid in prior years recoverable through loss carrybacks	\$0	\$4,352,491	\$4,352,491
(b) Adjusted gross deferred tax assets expected to be realized (excluding the amount of	**	ψ.,σσ <u>2</u> ,.σ.	Ų 1,00 <u>2,</u> 10 1
deferred tax assets from 2(a) above) after application of the threshold limitation.			
(The lesser of 2(b)1 and 2(b)2 below)	1,353,584	0	1,353,584
Adjusted gross deferred tax assets expected to be realized following the balance	1,000,001	v	1,000,001
sheet date.	1,353,584	0	1,353,584
Adjusted gross deferred tax assets allowed per limitation threshold	XXX	XXX	42,273,150
(c) Adjusted gross deferred tax assets (Excluding the amount of deferred tax assets from	XXX	7000	42,210,100
2(a) and 2(b) above) offset by gross deferred tax liabilities	27,216,130	(2,409,667)	24,806,463
(d) Deferred tax assets admitted as the result of application of SSAP No. 101	\$28,569,714	\$1,942,824	\$30,512,538
(-)	Ψ20,000,114	Ψ1,042,024	Ψ00,012,000
	(7)	(8)	(9)
	(Col 1-4)	(Col 2-5)	(Col 7+8)
Change	Ordinary	Capital	Total
(a) Federal income taxes paid in prior years recoverable through loss carrybacks	\$0	\$0	\$0
(b) Adjusted gross deferred tax assets expected to be realized (excluding the amount of			
deferred tax assets from 2(a) above) after application of the threshold limitation.			
(The lesser of 2(b)1 and 2(b)2 below)	165,506	0	165,506
Adjusted gross deferred tax assets expected to be realized following the balance			
sheet date.	165,506	0	165,506
Adjusted gross deferred tax assets allowed per limitation threshold	XXX	XXX	(824,595)
(c) Adjusted gross deferred tax assets (Excluding the amount of deferred tax assets from			
	1 154 152	(214.074)	940,079
2(a) and 2(b) above) offset by gross deferred tax liabilities	1,154,153	(214,074)	340,073

3. Ratios used for threshold limitation:

	2016	2015
(a) Ratio used to determine recovery period and threshold limitations amount	1608%	1621%
(b) Amount of adjusted capital and surplus used to determine recovery		
period and threshold limitation in 2(b)2 above	\$ 276,323,698	\$ 281,821,001
	 	+ 101,021,00

4. Impact of tax planning strategies on the determination of :

		09/30/16		12/31/	15	Change	
		(1)	(2)	(3)	(4)	(5)	(6)
		Ordinary	Capital	Ordinary	Capital	(Col 1-3) Ordinary	(Col 2-4) Capital
(a) Det	termination of adjusted gross deferred						
tax	assets and net admitted deferred tax						
ass	ets, by tax character, as a percentage.						
1.	Adjusted gross DTAs amount from						
	Note 9A1(c).	\$39,017,053	\$1,728,750	\$37,495,364	\$1,942,824	\$1,521,689	(\$214,074
2.	Percentage of adjusted gross DTAs						
	by tax character attributable to the						
	impact of tax planning strategies.	0%	0%	0%	0%	0%	0%
3.	Net admitted adjusted gross DTAs						
	amount from Note 9A1(e).	\$29,889,373	\$1,728,750	\$28,569,714	\$1,942,824	\$1,319,659	(\$214,074)
4.	Percentage of net admitted adjusted						
	gross DTAs by tax character						
	admitted because of the impact						
	of tax planning strategies.	0%	0%	0%	0%	0%	0%

B. Regarding Deferred Tax Liabilities that are not recognized:

There are no temporary differences for which deferred tax liabilities are not recognized.

- C. Current and deferred income taxes consist of the following major components:
 - 1. Current income taxes:

	(1)	(2)	(3) (Col 1-2)
	09/30/16	12/31/15	Change
(a) Federal	(\$2,916,191)	(\$3,408,696)	\$492,505
(b) Foreign	0	0	0
(c) Subtotal	(2,916,191)	(3,408,696)	492,505
(d) Federal income tax on net capital gains	1,738,847	1,435,983	302,864
(e) Utilization of capital loss carry-forwards	0	0	0
(f) Other	0	0	0
(g) Federal and foreign income taxes incurred	(\$1,177,344)	(\$1,972,713)	\$795,369

2. Deferred tax assets:

	(1)	(2)	(3) (Col 1-2)
	09/30/16	12/31/15	Change
(a) Ordinary:	-		
(1) Discounting of unpaid losses	\$0	\$0	\$0
(2) Unearned premium reserve	0	0	0
(3) Policyholder reserves	27,083,323	26,665,139	418,184
(4) Investments	0	0	0
(5) Deferred acquisition costs	5,727,067	5,383,345	343,722
(6) Policyholder dividends accrual	0	0	0
(7) Fixed assets	516,187	549,266	(33,079)
(8) Compensation and benefits accrual	4,335,718	3,601,582	734,136
(9) Pension accrual	593,353	561,520	31,833
(10) Receivables - nonadmitted	0	0	0
(11) Net operating loss carry-forward	0	0	0
(12) Tax credit carry-forward	0	0	0
(13) Other (including items <5% of total ordinary tax assets)	761,405	734,512	26,893
(99) Subtotal	39,017,053	37,495,364	1,521,689
(b) Statutory valuation allowance adjustment	0	0	0
(c) Nonadmitted	9,127,680	8,925,650	202,030
(d) Admitted ordinary deferred tax assets (2a99-2b-2c)	29,889,373	28,569,714	1,319,659
(e) Capital:			
(1) Investments	\$1,728,750	\$1,942,824	(\$214,074)
(2) Net capital loss carry-forward	0	0	0
(3) Real estate	0	0	0
(4) Other (including items <5% of total capital tax assets)	0	0	0
(99) Subtotal	1,728,750	1,942,824	(214,074)
(f) Statutory valuation allowance adjustment	0	0	0
(g) Nonadmitted	0	0	0
(h) Admitted capital deferred tax assets (2e99-2f-2g)	1,728,750	1,942,824	(214,074)
(i) Admitted deferred tax assets (2d + 2h)	\$31,618,123	\$30,512,538	\$1,105,585

3. Deferred tax liabilities:

	(1)	(2)	(3) (Col 1-2)
	09/30/16	12/31/15	Change
(a) Ordinary:			
(1) Investments	\$353,628	\$341,173	\$12,455
(2) Fixed assets	0	0	0
(3) Deferred and uncollected premium	9,870,208	9,434,111	436,097
(4) Policyholder reserves	0	0	0
(5) Other (including items <5% of total ordinary tax liabilities)	9,294,913	9,077,153	217,760
(99) Subtotal	19,518,749	18,852,437	666,312
(b) Capital:			
(1) Investments	6,227,793	5,954,026	\$273,767
(2) Real estate	0	0	0
(3) Other (including items <5% of total ordinary tax liabilities)	0	0	0
(99) Subtotal	6,227,793	5,954,026	273,767
(c) Deferred tax liabilities (3a99 + 3b99)	\$25,746,542	\$24,806,463	\$940,079

Net deferred tax assets/liabilities:

	(1)	(2)	(3)
			(Col 1-2)
	09/30/16	12/31/15	Change
Net deferred tax assets (liabilities) (2i - 3c)	\$5,871,581	\$5,706,075	\$165,506

The change in net deferred income taxes is comprised of the following (this analysis is exclusive of nonadmitted assets as the Change in Nonadmitted Assets is reported separately from the Change in Net Deferred Income Taxes in the surplus section of the Annual Statement):

	09/30/16	12/31/15	Change
Total deferred tax assets	\$40,745,803	\$39,438,188	\$1,307,615
Total deferred tax liabilities	25,746,542	24,806,463	940,079
Net deferred tax assets/(liabilities)	14,999,261	14,631,725	367,536
Statutory valuation allowance adjustment	0	0	0
Net deferred tax assets/(liabilities) after SVA	14,999,261	14,631,725	367,536
Tax effect of unrealized gains (losses)	6,227,793	5,954,026	273,767
Statutory valuation allowance adjustment allocation to unrealized	0	0	0
Change in net deferred tax	\$21,227,054	\$20,585,751	\$641,303

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate

The provision for Federal income taxes incurred is different from that which would be obtained by applying the statutory Federal income tax rate to income before taxes. The significant items causing this difference are as follows:

	09/30/	09/30/16 12/3		31/15	
		Effective		Effective	
	Amount	Tax Rate	Amount	Tax Rate	
Income before taxes	\$2,494,899	35.0%	\$1,125,818	35.0%	
Amortization of interest maintenance reserve	(642,997)	-9.0%	(892,843)	-27.8%	
Change in non-admitted assets	34,363	0.5%	92,641	2.9%	
Change in XXX reserves	(2,723,461)	-38.2%	(3,890,580)	-121.0%	
Reserve adjustments	(129,160)	-1.8%	15,431,044	479.7%	
Other	(852,291)	-12.0%	(1,855,095)	-57.6%	
Total	(\$1,818,647)	-25.5%	\$10,010,985	311.2%	
Federal income taxes incurred	(\$2,916,191)	-40.9%	(\$3,408,696)	-106.0%	
Tax on capital gains (losses)	1,738,847	24.4%	1,435,983	44.6%	
Change in net deferred taxes	(641,303)	-9.0%	11,983,698	372.6%	
Total statutory income taxes	(\$1,818,647)	-25.5%	\$10,010,985	311.2%	

E. Operating Loss and Tax Credit Carryforwards

- At September 30, 2016, the Company did not have any unused operating loss carryforwards available to offset against future taxable income.
- 2. The amounts of Federal income taxes incurred and available for recoupment in the event of future net losses are:

Year	Total
2015	\$0
2014	\$478,276
2013	\$4,357,825

3. The Company did not have any protective tax deposits under Section 6603 of the Internal Revenue Code.

F. Consolidated Federal Income Tax Return

The Company has elected not to consolidate its Federal income tax return with its Parent.

Note 10 - Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A. Nature of Relationships

B. Detail of Transactions Greater than $\frac{1}{2}\%$ of Admitted Assets

No change.

C. Changes in Terms of Intercompany Arrangements

No change.

D. Amounts Due to or from Related Parties

No change.

E. Guarantees or Undertakings for Related Parties

No change.

F. Management, Service Contracts, Cost Sharing Arrangements

No change.

G. Nature of Relationship that Could Affect Operations

No change.

H. Amount Deducted for Investment in Upstream Company

No change.

I. Detail of Investments in Affiliates Greater than 10% of Admitted Assets

No change.

J. Writedowns for Impairment of Investments in Affiliates

No change.

K. Foreign Insurance Subsidiary Value Using CARVM

No change.

L. Downstream Holding Company Valued Using Look-Through Method

No change.

M. Non-insurance Subsidiary, Controlled and Affiliated (SCA) Entity Valuations

No change.

N. Insurance SCA Entities Utilizing Prescribed and Permitted Practices

No change.

Note 11 - Debt

A. Debt Outstanding

No change.

B. Funding Agreements with the Federal Home Loan Bank (FHLB)

The Company has no funding agreements with Federal Home Loan Banks (FHLB).

Note 12 - Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plans

The Company participates in a qualified non-contributory defined benefit plan sponsored by its Parent, Amica Mutual Insurance Company. Details of the Company's contributions and expenses are included in note 12G.

B. Description of Investment Policies

No change.

C. Fair Value of Plan Assets

No change.

D. Rate of Return Assumptions

No change.

E. Defined Contribution Plans

F. Multiemployer Plans

No change.

G. Consolidated/Holding Company Plans

Pension Benefits

The Company participates in a qualified non-contributory defined benefit pension plan sponsored by its Parent. The benefits are based on years of service and the employee's career average compensation. The plan is funded through a pension trust (Amica Pension Fund). The adoption of SSAP No. 102 "Accounting for Pensions, A Replacement of SSAP No. 89" did not have any impact on the Company's results of operation or financial condition. No pension expense was recognized in 2016 and 2015 because, in accordance with SSAP No. 102, the Company's share of the net periodic pension cost was \$0.

Supplemental Retirement Plans

The Company funds supplemental pension benefits and deferred compensation through the Amica Companies Supplemental Retirement Trust. The supplemental pension benefits are amounts otherwise payable under the Company's qualified pension plan which is in excess of that allowed under Sections 401 and/or 415 of the Internal Revenue Code. The assets supporting these deferred compensation liabilities are included in the Amica Companies Supplemental Retirement Trust. The Company's share of the Trust assets amounted to \$3,970,247 and \$3,753,583 at September 30, 2016 and December 31, 2015, respectively. The Company has recorded \$2,274,952 and \$2,149,240 at September 30, 2016 and December 31, 2015, respectively, to reflect the Company's obligations under this plan. Assets in excess of the Company's obligations are non-admitted. The Company's net periodic benefit cost for these plans total \$214,800 and \$203,600 as of September 30, 2016 and 2015, respectively.

Postretirement Health Care

The Company provides postretirement medical insurance to retirees meeting certain eligibility requirements. On January 1, 2013 the Company adopted SSAP No. 92, "Accounting for Postretirement Benefits Other Than Pensions, A Replacement of SSAP No. 14". The Company has elected to phase in the transition liability over a period not to exceed ten years. In accordance with the guidance, a transition liability was recorded for \$5,174,787 as of September 30, 2016. The Company expects to recognize \$1,437,140 in 2017 and the remaining \$728,546 in 2018. The periodic benefit cost for this plan totals \$684,000 and \$764,300 as of September 30, 2016 and 2015, respectively.

Retiree Life Benefits

Life insurance benefits are based upon a multiple of salary and years of service at the date of retirement and are subject to a maximum benefit of \$500,000 for active employees and \$250,000 for retirees. For employees retiring between January 1, 2005 and before March 1, 2016, the amount of life insurance will immediately be reduced to \$50,000 (or will remain at the level in effect immediately before retirement if this was less than \$50,000). The amount of coverage in effect will be reduced by \$5,000 on the first anniversary of the employee's retirement date. The amount of insurance coverage will be reduced by an additional \$5,000 on each of the next four anniversary dates of the employee's retirement. However, coverage will not be reduced below \$25,000. For employees who retire on or after March 1, 2016, the amount of life insurance will be \$25,000 effective on the retirement date or the date employment terminated due to a qualified disability.

H. Postemployment Benefits and Compensated Absences

No change.

I. Impact of Medicare Modernization Act on Postretirement Benefits

No change.

Note 13 - Capital and Surplus, Shareholders' Dividend Restrictions and Quasi Reorganizations

1. Outstanding Shares

No change.

2. Dividend Rate of Preferred Stock

No change.

3. Dividend Restrictions

No change.

4. Dates and Amounts of Dividends Paid

No change.

5. Amounts of Ordinary Dividends That May Be Paid

No change.

6. Restrictions on Unassigned Funds

No change.

7. Mutual Surplus Advances

No change.

8. Company Stock Held for Special Purposes

9. Change in Special Surplus Funds

No change.

10. Changes in Unassigned Funds

The portion of unassigned funds (surplus) represented by cumulative unrealized gains is \$11,224,434, net of deferred taxes.

11. Surplus Notes

No change.

12. Impact of Quasi Reorganizations

No change.

13. Effective Date of Quasi Reorganizations

No change.

Note 14 - Liabilities, Contingencies and Assessments

A. Contingent Commitments

1. The Company has made commitments to make additional investments in the following:

Investment Fund	Amount
AEA Mezzanine Fund III, LP	\$6,971,657
Cy prium Inv estors IV, LP	2,097,680
GLC Direct Credit Fund, LP	1,899,390
Goldman Sachs Priv ate Equity Partners XI, LP	67,577
GoldPoint Mezzanine Partners IV, LP	3,074,129
Gray cliff Mezzanine II Parallel, LP	6,790,116
Heartwood Forestland REIT III, LLC	65,691
Lyme Forest Fund IV, LP	56,100
Midwest Mezzanine Fund V SBIC, LP	4,108,005
Morgan Stanley Private Markets Fund III	19,270
Point Judith Venture Fund III, LP	73,800
Point Judith Venture Fund IV, LP	91,600
Sav ano Capital Partners II, LP	80,000
Total	\$25,395,015

- 2-3. No change.
- B. Assessments

No change.

C. Gain Contingencies

No change.

D. Claims Related Extra Contractual Obligations and Bad Faith Losses Stemming from Lawsuits.

No change.

E. Joint and Several Liabilities

No change.

F. All Other Contingencies

No change.

Note 15 - Leases

No change.

Note 16 - Information About Financial Instruments With Off-Balance Sheet Risk and With Concentration of Credit Risk

No change.

Note 17 - Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables Reported as Sales

B. Transfer and Servicing of Financial Assets

Not applicable.

C. Wash Sales

The Company did not have any wash sales during 2016 or 2015.

Note 18 - Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

No change.

Note 19 - Direct Premiums Written/Produced by Managing General Agents/Third Party Administrators

No change.

Note 20 - Fair Value Measurements

- A. Assets and Liabilities Measured at Fair Value
 - 1. Fair Value Measurements at September 30, 2016:

Description	Level 1	Level 2	Level 3	Total
(a) Assets at fair value:				
Common stock:				
Industrial and miscellaneous	\$47,520,815	\$0	\$0	\$47,520,815
Total common stock	47,520,815	0	0	47,520,815
Total assets at fair value	\$47,520,815	\$0	\$0	\$47,520,815
(b) Liabilities at fair value:				
Total liabilities at fair value	\$0	\$0	\$0	\$0

There were no transfers between Level 1, Level 2 and Level 3 in the current year.

2. Rollforward of Level 3 Items

As of September 30, 2016, the Company did not hold any investments with a Level 3 fair value measurement. There were no purchases, sales, or settlements of Level 3 assets during 2016.

3. Policy on Transfers Into and Out of Level 3

The Company recognizes transfers between levels at the end of the reporting period.

4. Inputs and Techniques Used for Level 2 and Level 3 Fair Values

As of September 30, 2016, the Company did not hold any investments with a Level 3 fair value measurement. There were no purchases, sales, or settlements of Level 2 assets during 2016.

5. Derivative Fair Values

The Company did not hold derivative assets or liabilities at September 30, 2016.

B. Other Fair Value Disclosures

Not applicable.

C. Fair Value Measurement for All Financial Instruments at September 30, 2016:

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Not Practicable (Carrying Value)
Bonds:						
U.S. governments	\$455,390,792	\$434,714,448	\$42,690,934	\$412,699,858	\$0	\$0
Municipal bonds	263,798,121	245,490,101	0	263,020,638	777,483	0
U.S. special revenue and assessments	9,312,326	8,397,386	0	9,312,326	0	0
Industrial and miscellaneous	334,411,063	312,525,212	0	325,257,034	9,154,029	0
Total bonds	1,062,912,302	1,001,127,147	42,690,934	1,010,289,856	9,931,512	0
Common stock:						
Industrial and miscellaneous	47,520,815	47,520,815	47,520,815	0	0	0
Total common stock	47,520,815	47,520,815	47,520,815	0	0	0
Mortgage loans:						
Commercial mortgages	17,638,613	17,259,923	0	17,638,613	0	0
Total mortgage loans	17,638,613	17,259,923	0	17,638,613	0	0
Cash equivalents and short-term investments:						
Exempt money market mutual funds	17,609,011	17,609,011	0	17,609,011	0	0
Commercial paper	41,466,036	41,466,036	0	41,466,036	0	0
Total cash equivalents and short-term investments	59,075,047	59,075,047	0	59,075,047	0	0
Total assets	\$1,187,146,777	\$1,124,982,932	\$90,211,749	\$1,087,003,516	\$9,931,512	\$0

D. Not Practicable to Estimate Fair Value

The Company does not have any securities for which it is not practicable to estimate fair value.

Note 21 - Other Items

No change

Note 22 - Events Subsequent

No change

Note 23 - Reinsurance

No change

Note 24 - Retrospectively Rated Contracts & Contracts Subject to Redetermination

Not applicable.

Note 25 - Changes in Incurred Losses and Loss Adjustment Expenses

The Company does not write accident and health contracts.

Note 26 - Intercompany Pooling Arrangements

No change.

Note 27 - Structured Settlements

No change.

Note 28 - Health Care Receivables

No change.

Note 29 - Participating Policies

No change.

Note 30 - Premium Deficiency Reserves

No change.

Note 31 - Reserves for Life Contracts and Annuity Contracts

Note 32 - Analysis of Annuity Actuarial Reserves and Deposit Liabilities by Withdrawal Characteristics

No change.

Note 33 - Premium and Annuity Considerations Deferred and Uncollected

No change.

Note 34 - Separate Accounts

No change.

Note 35 - Loss/Claim Adjustment Expenses

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1	Did the reporting entity experience any material transactions requiring Domicile, as required by the Model Act?	the filing of Disc	closure of Material Trans	sactions with the Sta	ite of	Yes [] No [X]	
1.2	If yes, has the report been filed with the domiciliary state?					Yes [] No []	
2.1	Has any change been made during the year of this statement in the creporting entity?		Yes [X] No []				
2.2	If yes, date of change:				<u>-</u>	02/11/2016	
3.1	Is the reporting entity a member of an Insurance Holding Company S is an insurer?	ystem consisting	of two or more affiliated	d persons, one or mo	ore of which	Yes [X] No []	
3.2	Have there been any substantial changes in the organizational chart	since the prior qu	uarter end?			Yes [] No [X]	
3.3	If the response to 3.2 is yes, provide a brief description of those chan	ges.					
4.1	Has the reporting entity been a party to a merger or consolidation du	ring the period c	overed by this statemen	t?		Yes [] No [X]	
4.2	If yes, provide the name of the entity, NAIC Company Code, and state ceased to exist as a result of the merger or consolidation.	e of domicile (us	e two letter state abbrev	riation) for any entity	that has		
	1 Name of Entity		2 NAIC Company Code	3 State of Domicile			
			, ,				
5.	If the reporting entity is subject to a management agreement, includir in-fact, or similar agreement, have there been any significant change If yes, attach an explanation.	ng third-party adn es regarding the	ninistrator(s), managing terms of the agreement	general agent(s), at or principals involve	torney- ed? Yes [] No [X] N/A [
6.1	State as of what date the latest financial examination of the reporting	entity was made	e or is being made		<u>-</u>	12/31/2014	
6.2	State the as of date that the latest financial examination report becan date should be the date of the examined balance sheet and not the					12/31/2014	
6.3	State as of what date the latest financial examination report became the reporting entity. This is the release date or completion date of th date).	e examination re	eport and not the date of	the examination (ba	alance sheet	06/02/2016	
6.4	By what department or departments?						
6.5	Rhode Island Have all financial statement adjustments within the latest financial ex- statement filed with Departments?	amination report	been accounted for in a	subsequent financi	al Yes [X] No [] N/A [
6.6	Have all of the recommendations within the latest financial examination	on report been c	omplied with?		Yes [X] No [] N/A [
7.1	Has this reporting entity had any Certificates of Authority, licenses or revoked by any governmental entity during the reporting period?					Yes [] No [X]	
7.2	If yes, give full information:						
8.1	Is the company a subsidiary of a bank holding company regulated by	the Federal Res	erve Board?			Yes [] No [X]	
8.2	If response to 8.1 is yes, please identify the name of the bank holding	g company.					
8.3	Is the company affiliated with one or more banks, thrifts or securities	firms?				Yes [] No [X]	
8.4	If response to 8.3 is yes, please provide below the names and locatio regulatory services agency [i.e. the Federal Reserve Board (FRB), the Insurance Corporation (FDIC) and the Securities Exchange Commission (FDIC) and the Securities (FDIC) and the	he Office of the (Comptroller of the Curre	ncy (OCC), the Fede	eral Deposit		
	1 Affiliate Name	L	2 ocation (City, State)	3 FRB	4 5 OCC FDI	6 C SEC	
		1					

GENERAL INTERROGATORIES

9.1	Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?	onal and professional	Yes [X] No []
	(c) Compliance with applicable governmental laws, rules and regulations;	ig criaty,	
	(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and		
	(e) Accountability for adherence to the code.		
9.11	If the response to 9.1 is No, please explain:		
9.2	Has the code of ethics for senior managers been amended?		Yes [] No [X]
9.21	If the response to 9.2 is Yes, provide information related to amendment(s).		1 [x]
9.3	Have any provisions of the code of ethics been waived for any of the specified officers?		Vac I I No I V I
9.31	If the response to 9.3 is Yes, provide the nature of any waiver(s).		ies [] NO [X]
	FINANCIAL		
10.1	Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?		Yes [] No [X]
10.2	If yes, indicate any amounts receivable from parent included in the Page 2 amount:	\$	
11.1 11.2	INVESTMENT Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or other use by another person? (Exclude securities under securities lending agreements.) If yes, give full and complete information relating thereto:		Yes [] No [X]
4.0			
12.	Amount of real estate and mortgages held in other invested assets in Schedule BA:		
13.	Amount of real estate and mortgages held in short-term investments:		
14.1 14.2	Does the reporting entity have any investments in parent, subsidiaries and affiliates?		Yes [] No [X]
17.2	in yes, please complete the following.	1	2
		Prior Year-End Book/Adjusted Carrying Value	Current Quarter Book/Adjusted Carrying Value
14.21	Bonds\$		\$
14.22	Preferred Stock\$		\$
14.23	Common Stock\$		\$
	Short-Term Investments\$		\$
	Mortgage Loans on Real Estate		\$
14.26	All Other\$		\$
	Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)		\$ \$
15.1	Has the reporting entity entered into any hedging transactions reported on Schedule DB?		Yes [] No [X]
15.2	, , , , , , , , , , , , , , , , , , , ,		Yes [] No []
	If no, attach a description with this statement.		

GENERAL INTERROGATORIES

16.	For the reporting entity's security lend	ing program, state the amount of the	e following	as of the current s	tatement date:			
	16.1 Total fair value of	of reinvested collateral assets report	ted on Sch	nedule DL, Parts 1 a	and 2	\$		
	16.2 Total book adjus	sted/carrying value of reinvested coll	lateral ass	ets reported on Sch	nedule DL, Parts 1 and 2	\$		
	16.3 Total payable fo	r securities lending reported on the I	liability pa	ge		\$		
17. 17.1	Excluding items in Schedule E - Part offices, vaults or safety deposit boxecustodial agreement with a qualified	Special Deposits, real estate, mos, were all stocks, bonds and other sbank or trust company in accordance stodial or Safekeeping Agreements	ortgage loa securities, ce with Se of the NA	ans and investments owned throughout action 1, III - Genera IC Financial Condit	s held physically in the reporting entity's the current year held pursuant to a al Examination Considerations, F. ion Examiners Handbook?	i		No [X]
	1				2			
	Name of Cu	stodian(s)		(Custodian Address			
	State Street Bank and Trust Compan	y	801 Penr	sylvania Ave., Kar	nsas City, MO 64105			
17.2	For all agreements that do not comply location and a complete explanation:		Financial	Condition Examiner	rs Handbook, provide the name,			
	1	2			3			
	Name(s)	Location(s)			Complete Explanation(s)			
	Vanguard	The Vanguard Group	Van	guard Mutual Funds				
	Morgan Stanley		Mor	gan Stanley Mutual	Funds			
	Fidelity	Fidelity Institutional Asset Management	Fide	elity Mutual Funds				
17.3 17.4	Have there been any changes, includi If yes, give full information relating the	•	(s) identifi	ed in 17.1 during the	e current quarter?	Yes [] N	lo [X]
	1	2		3	4			
	Old Custodian	New Custodian	!	Date of Change	Reason			
17.5	Identify all investment advisors, broke handle securities and have authority				ave access to the investment accounts,			
	1	2			3			
	Central Registration Depository	Name(s)			Address			
							, .	
18.1	.	Purposes and Procedures Manual c	of the NAI	Unvestment Analy	sis Office been followed?	. Yes	[X]	No []
10.2	If no, list exceptions:							

GENERAL INTERROGATORIES

PART 2 - LIFE & HEALTH

٠.	Treport the statement value of mortgage loans at the end of this reporting period for the following categories.	Amount
	1.1 Long-Term Mortgages In Good Standing	Amount
	1.11 Farm Mortgages	5
	1.12 Residential Mortgages	5
	1.13 Commercial Mortgages	17,259,923
	1.14 Total Mortgages in Good Standing	17,259,923
	1.2 Long-Term Mortgages In Good Standing with Restructured Terms	
	1.21 Total Mortgages in Good Standing with Restructured Terms	5
	1.3 Long-Term Mortgage Loans Upon which Interest is Overdue more than Three Months	
	1.31 Farm Mortgages	5
	1.32 Residential Mortgages	S
	1.33 Commercial Mortgages	5
	1.34 Total Mortgages with Interest Overdue more than Three Months	<u> </u>
	1.4 Long-Term Mortgage Loans in Process of Foreclosure	
	1.41 Farm Mortgages	5
	1.42 Residential Mortgages	5
	1.43 Commercial Mortgages	5
	1.44 Total Mortgages in Process of Foreclosure	5
.5	Total Mortgage Loans (Lines 1.14 + 1.21 + 1.34 + 1.44) (Page 2, Column 3, Lines 3.1 + 3.2)	17,259,923
.6	Long-Term Mortgages Foreclosed, Properties Transferred to Real Estate in Current Quarter	
	1.61 Farm Mortgages	5
	1.62 Residential Mortgages	5
	1.63 Commercial Mortgages	S
	1.64 Total Mortgages Foreclosed and Transferred to Real Estate	<u> </u>
2.	Operating Percentages:	
	2.1 A&H loss percent	%
	2.2 A&H cost containment percent	%
	2.3 A&H expense percent excluding cost containment expenses	%
.1	Do you act as a custodian for health savings accounts?	Yes [] No [X]
.2	If yes, please provide the amount of custodial funds held as of the reporting date	\$
.3	Do you act as an administrator for health savings accounts?	Yes [] No [X]

3.4 If yes, please provide the balance of the funds administered as of the reporting date

SCHEDULE S - CEDED REINSURANCE

Showing All New Reinsurance Treaties - Current Year to Date

		Showing All New Reinsurance Treaties - Current Year to Date							
Part		2	3	4				Certified	Effective Date of
Marie Mari	Company	ID	Effective	N	Domiciliary	Reinsurance	To a CR do an	Reinsurer	Certified Reinsurer
	Code	Number	Date	Name of Reinsurer	Jurisdiction	Ceded	Type of Reinsurer	(1 through 6)	Rating
Column	56346	58-0828824	01/01/2016	Munich American Heassurance Company		CAT/G	Authorized		 I
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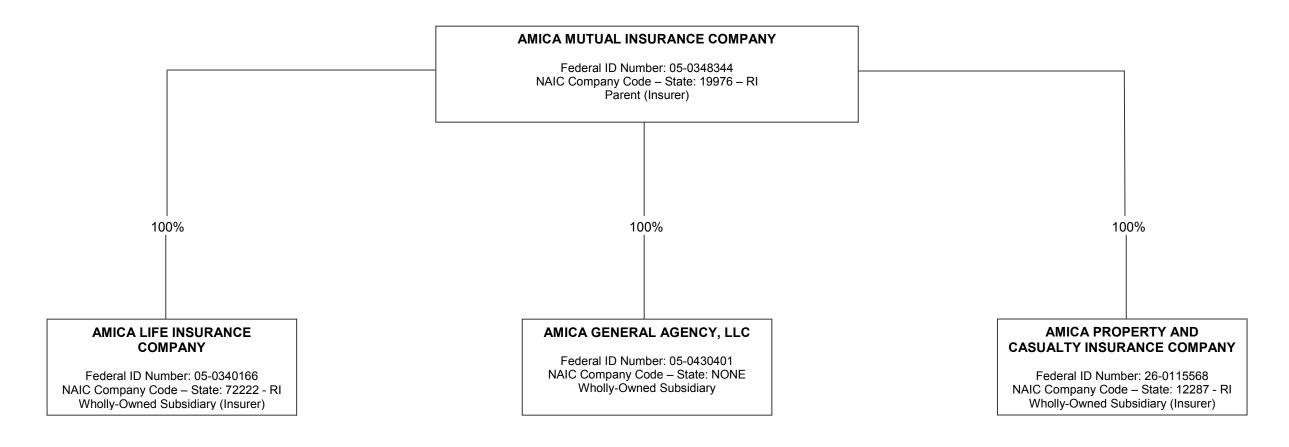
SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS

Current Year To Date - Allocated by States and Territories

1	C	urrent Year	To Date - Alloca	ated by States a		inose Only		
		1	Life Co	ontracts	Direct Bus	iness Only 5	6	7
		'	2	3	Accident and	3	O	,
					Health Insurance			
					Premiums, Including Policy,		Total	
		Active	Life Insurance	Annuity	Membership	Other	Columns	Deposit-Type Contracts
	States, Etc.	Status	Premiums	Considerations	and Other Fees	Considerations	2 Through 5	Contracts
1.	AlabamaAL	L	127,575	28,690			156, 265	
2.	Alaska AK	L	31,314				31,314	
3.	Arizona	L	741,720	26,249			767,969	
4.	Arkansas AR	L	67,926	2,500			70,426	
5.	California CA	L	3,902,858	117,975			4,020,833	
6.	ColoradoCO	L	1, 187, 585	70,096			1,257,681	
7.	Connecticut CT	L	6,376,832	654,934			7,031,766	
8.	DelawareDE	L	161,919	500			162,419	
9.	District of Columbia DC	L	198,515	2,300			200,815	
10.	FloridaFL	L	3,515,067	348,890			3,863,957	
11.	Georgia GA	L	2, 184, 533	52,313			2,236,846	
12.	Hawaii HI	Ī	22,744				22,744	
13.	IdahoID	Ĺ	114.542				114.542	
14.	IllinoisIL	I	1, 195, 161	51,750			1,246,911	
15.	Indiana IN	L	394,499	16.895			411,394	
16.	lowaIA	<u>L</u>	95, 196				95, 196	
17.	Kansas KS	L	103,671				103,671	
		L		10,000			,	
18.	Kentucky KY Louisiana LA	<u>L</u>	237,539 213,274	10,000 7.600			247,539	
19.	LA Maine ME	L	,	,			220,874	
20.		<u>-</u>	677,142	183,312			860,454	
21.	Maryland MD	<u>-</u>	1,440,371	68,369			1,508,740	
22.	Massachusetts	<u>-</u>	8,869,805	1,265,949			10 , 135 , 754	
23.	Michigan MI	<u>L</u>	731,751	12, 150			743,901	
24.	Minnesota	ļĻ.	507,774	5,000			512,774	
25.	Mississippi MS	L	42,674	90			42,764	
26.	Missouri MO	L	206,429	4,000			210,429	
27.	Montana MT	L	40,841				40,841	
28.	Nebraska NE	LL	74,312				74,312	
29.	Nevada NV	L	230 , 178	35,561			265,739	
30.	New HampshireNH	L	2, 102, 660	327,788			2,430,448	
31.	New Jersey NJ	L	3,202,956	301,535			3,504,491	
32.	New MexicoNM	I	209,033	11,000			220,033	
33.	New York	Ĺ	6,012,740	1,272,376			7,285,116	
34.	North Carolina	I	2,919,794	240.211			3, 160, 005	
35.	North Dakota ND	L	13,394	270,211			13,394	
36.	Ohio OH	L	919,998	46.290			966,288	
37.	Oklahoma OK			, .			101.028	
			101,028				,	
38.	OregonOR	<u>-</u>	689,611				689,611	
39.	Pennsylvania PA	<u>L</u>	2, 139, 046	90 , 106			2,229,152	
40.	Rhode IslandRI	L	6,943,403	2,004,641			8,948,044	9,861,988
41.	South Carolina SC	L	678,410	59, 132			737,542	
42.	South Dakota SD	L	21,298				21,298	
43.	Tennessee TN	L	565,796	47,300			613,096	
44.	TexasTX	L	6,027,110	177,510			6,204,620	
45.	Utah UT	L	139,204	6,500			145,704	
46.	Vermont VT	L	340,860	26,269			367 , 129	
47.	VirginiaVA	L	1,386,328	125,092			1,511,420	
48.	Washington WA	L	1,424,706	89,624			1,514,330	
49.	West Virginia WV	Ī	76,070	7,792			83,862	
50.	Wisconsin WI	ı	368,011	13,500			381,511	
51.	WyomingWY	<u>L</u>	38,228				38,228	
	American Samoa AS	N						
52.		N.						
53.	Guam	N						
54.	Puerto Rico PR	N						
55.	U.S. Virgin Islands	N						
56.	Northern Mariana Islands MP	N						
57.	Canada CAN	N						
58.	Aggregate Other Aliens OT	XXX						
59.	Subtotal	(a)51	70,013,431	7,811,789			77,825,220	9,861,988
90.	Reporting entity contributions for employee benefits							
ĺ	plans	XXX	166,754				166,754	
91.	Dividends or refunds applied to purchase paid-up							
ĺ	additions and annuities	XXX						
92.	Dividends or refunds applied to shorten endowment							
ĺ	or premium paying period	XXX						
93.	Premium or annuity considerations waived under							
ĺ	disability or other contract provisions	XXX	243,978				243,978	
94.	Aggregate or other amounts not allocable by State	XXX						
95.	Totals (Direct Business)	XXX	70,424,163	7,811,789			78,235,952	9,861,988
96.	Plus Reinsurance Assumed	XXX			L			
97	Totals (All Business)	XXX	70,424,163	7,811,789			78,235,952	9,861,988
98.	Less Reinsurance Ceded	XXX	27,859,891	7,011,700			27,859,891	
99.	Totals (All Business) less Reinsurance Ceded	XXX	42,564,272	7,811,789			50,376,061	9,861,988
99.	DETAILS OF WRITE-INS	^^^	44,004,414	1,011,109			50,570,001	3,001,300
50004	DETAILS OF WRITE-INS	XXX						
		XXX						
	O manufactura de la constante	XXX						
58998.	Summary of remaining write-ins for Line 58 from	VAAA						
F00	overflow page	XXX						
58999.	Totals (Lines 58001 through 58003 plus	VAAA						
0.5	58998)(Line 58 above)	XXX						
		XXX						
		XXX						
9403.		XXX						
9498.	Summary of remaining write-ins for Line 94 from							
	overflow page	XXX						
9499.	Totals (Lines 9401 through 9403 plus 9498)(Line							
<u> </u>	94 above)	XXX						
(L) Licens	sed or Chartered - Licensed Insurance Carrier or Dor	niciled RRG: (F	R) Registered - Non-	-domiciled RRGs: (Q) Qualified - Quali	fied or Accredited F	Reinsurer: (E) Fligib	le - Reporting

⁽a) Insert the number of L responses except for Canada and Other Alien.

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP PART 1 – ORGANIZATIONAL CHART



SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
											Туре	If		
											of Control	Control		
											(Ownership,	is		
						Name of Securities			Relation-		Board,	Owner-		
						Exchange		Domi-	ship		Management,	ship		
		NAIC				if Publicly Traded	Names of	ciliary			Attorney-in-Fact,	Provide		
Group		Company	ID	Federal		(U.S. or	Parent, Subsidiaries	Loca-		Directly Controlled by	Influence,	Percen-	Ultimate Controlling	
Code	Group Name	Code	Number	RSSD	CIK	International)	Or Affiliates	tion	Entity	(Name of Entity/Person)	Other)	tage	Entity(ies)/Person(s)	*
	Amica Mutual Insurance Company	19976	05-0348344 .				Amica Mutual Insurance Company	RI	UDP					
0028	Amica Mutual Insurance Company	72222	. 05-0340166 .				Amica Life Insurance Company	RI		Amica Mutual Insurance Company	Ownership		Amica Mutual Insurance Company	
	Amica Mutual Insurance Company	12287	. 26-0115568 .				Amica Property and Casualty Company	RI		Amica Mutual Insurance Company	Ownership		Amica Mutual Insurance Company	
0028	Amica Mutual Insurance Company	00000	. 05-0430401 .				Amica General Agency, LLC.	RI	NIA	Amica Mutual Insurance Company	Ownership	100.000	Amica Mutual Insurance Company	
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			-									-		
]										
			l											.

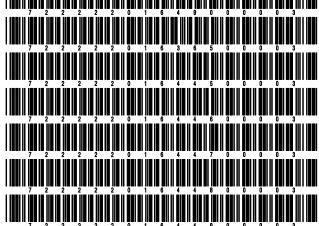
			1			
Asterisk				Exp.	nat	

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

		Response
1.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
3.	Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	NO
4.	Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	NO
5.	Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC?	NO
6.	Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC?	NO
7.	Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC?	NO
	Explanation:	
1.		
2.		
3.		
4.		
5.		
6.		
7.		
	Bar Code:	
1.	Trusteed Surplus Statement [Document Identifier 490]	
2.	Medicare Part D Coverage Supplement [Document Identifier 365]	
3.	Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 445]	
4.	Reasonableness and Consistency of Assumptions Certification required by	

- Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI [Document Identifier 447]
 Reasonableness and Consistency of Assumptions Certification required by
- Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI [Document Identifier 448]
- Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) [Document Identifier 449]



OVERFLOW PAGE FOR WRITE-INS

/ taaition	at Write-ins for Elabilities Eine 25		
		1	2
		Current	December 31
		Statement Date	Prior Year
2504.	Reserve for unassessed insolvencies	1,866,000	1,866,000
2597.	Summary of remaining write-ins for Line 25 from overflow page	1,866,000	1,866,000

Addition	al Write-ins for Summary of Operations Line 55			
		1	2	3
		Current Year	Prior Year	Prior Year Ended
		To Date	To Date	December 31
5304.	X-Factor adjustments			23,720,636
5305.	Reserving system adjustments			19,268,083
5306.	Miscellaneous surplus adjustment		(129,878)	24,910
5397.	Summary of remaining write-ins for Line 53 from overflow page		(129,878)	43,013,629

SCHEDULE A - VERIFICATION

Real Estate

		4	•
		1	2
			Prior Year Ended
		Year to Date	December 31
1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition		
	2.2 Additional investment made after acquisition		
3.	Current year change in encumbrances		
4.	Total gain (loss) on disposals		
5.	Deduct amounts received on disposals		
6.	Total foreign exchange change in book/adjusted arrying the		
7.	Deduct current year's other than temporary impairment recognized		
8.	Deduct current year's depreciation		
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		

SCHEDULE B - VERIFICATION

Mortgage Loans

	- 	1	2
		Year to Date	Prior Year Ended December 31
1	Peak value (recorded investment evaluding seared interest December 24 of prior year		December 31
1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
۷.	Cost of acquired:	10 016 007	E 10E 740
l	2.1 Actual cost at time of acquisition		5, 105,740
l	2.2 Additional investment made after acquisition		
3.	Capitalized deferred interest and other		
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease)		
6.	Total gain (loss) on disposals		
7.	Total gain (loss) on disposals Deduct amounts received on disposals	37,074	25,550
8.	Deduct amortization of pramium and martagas interest points and commitment foca		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest		
10.	Total foreign exchange change in book value/recorded investment excluding accrued interest		
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	17,259,923	5,080,190
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)	17,259,923	5,080,190
14.	Deduct total nonadmitted amounts		
15.	Statement value at end of current period (Line 13 minus Line 14)	17,259,923	5,080,190

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

		1	2
			Prior Year Ended
		Year to Date	December 31
1.	Book/adjusted carrying value, December 31 of prior year	29,017,649	13,779,939
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition	76,864	2,206,942
	2.2 Additional investment made after acquisition		
3.	Capitalized deferred interest and other		
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease)	1,259,114	320,432
6.	Total gain (loss) on disposals	108.629	108.380
7.	Deduct amounts received on disposals	2,267,510	650,376
8.	Deduct amortization of premium and depreciation		
9.	Total foreign exchange change in book/adjusted carrying value		
10.	Deduct current year's other than temporary impairment recognized		
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	36,218,751	29,017,649
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)	36,218,751	29,017,649

SCHEDULE D - VERIFICATION

Bonds and Stocks

		1	2
			Prior Year Ended
		Year to Date	December 31
1.	Book/adjusted carrying value of bonds and stocks, December 31 of prior year	1,058,244,889	1,033,511,351
2.	Cost of bonds and stocks acquired		202,066,276
3.	Accrual of discount	482,558	443,737
4.	Unrealized valuation increase (decrease)	(476,919)	(5,659,649)
5.	Total gain (loss) on disposals	7,024,121	5,408,159
6.	Deduct consideration for bonds and stocks disposed of	135,302,916	171,656,016
7.	Deduct amortization of premium	2,667,123	4,250,897
8.	Total foreign exchange change in book/adjusted carrying value		
9.	Deduct current year's other than temporary impairment recognized	342,526	1,618,072
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)		
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)	1,048,647,962	1,058,244,889

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

	1	2	3	4	5	6	7	8
	Book/Adjusted Carrying Value	Acquisitions	Dispositions	Non-Trading Activity	Book/Adjusted Carrying Value	Book/Adjusted Carrying Value	Book/Adjusted Carrying Value	Book/Adjusted Carrying Value
	Beginning	During	During	During	End of	End of	End of	December 31
NAIC Designation	of Current Quarter	Current Quarter	Current Quarter	Current Quarter	First Quarter	Second Quarter	Third Quarter	Prior Year
BONDS								
1. NAIC 1 (a)	849,449,845	139,754,911	113,240,732	12,379,491	854,478,814	849,449,845	888,343,515	881,084,046
2. NAIC 2 (a)	196,405,274	118,813,483	135,883,243	(12,974,263)	187,902,608	196,405,274	166,361,251	161,368,764
3. NAIC 3 (a)		67, 154, 311	61,656,883		11,691,963		5,497,428	16,486,179
4. NAIC 4 (a)								
5. NAIC 5 (a)								
6. NAIC 6 (a)								
7. Total Bonds	1,045,855,119	325,722,705	310,780,858	(594,772)	1,054,073,385	1,045,855,119	1,060,202,194	1,058,938,989
PREFERRED STOCK								
8. NAIC 1								
9. NAIC 2								
10. NAIC 3								
11. NAIC 4								
12. NAIC 5	,							
13. NAIC 6								
14. Total Preferred Stock								
15. Total Bonds and Preferred Stock	1,045,855,119	325,722,705	310,780,858	(594,772)	1,054,073,385	1,045,855,119	1,060,202,194	1,058,938,989

NAIC 4 \$; NAIC 5 \$.....; NAIC 6 \$.....

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year-to-Date	5 Paid for Accrued Interest Year-to-Date
9199999 Totals	17,609,011	XXX	17,609,011	31,347	

SCHEDULE DA - VERIFICATION

Short-Term Investments

		1	2
		Year To Date	Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	26,915,856	30,037,148
2.	Cost of short-term investments acquired	245,310,957	400,053,802
3.	Accrual of discount	234,924	129,923
4.	Unrealized valuation increase (decrease)		
5.	Total gain (loss) on disposals		25
6.	Deduct consideration received on disposals	254,852,726	403,305,042
7.	Deduct amortization of premium		
8.	Total foreign exchange change in book/adjusted carrying value		
9.	Deduct current year's other than temporary impairment recognized		
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	17,609,011	26,915,856
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)	17,609,011	26,915,856

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards NONE

Schedule DB - Part B - Verification - Futures Contracts $N\ O\ N\ E$

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open NONE

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open $N\ O\ N\ E$

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of Derivatives

NONE

SCHEDULE E - VERIFICATION

(Cash Equivalents)

		1	2
		Year To Date	Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	21,482,117	59,710,144
2.	Cost of cash equivalents acquired	543, 153, 522	838,742,233
3.	Accrual of discount		
4.	Unrealized valuation increase (decrease)		
5.	Total gain (loss) on disposals		
6.	Deduct consideration received on disposals	523, 169,603	876,970,260
7.	Deduct amortization of premium		
8.	Total foreign exchange change in book/adjusted carrying value		
9.	Deduct current year's other than temporary impairment recognized		
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	41,466,036	21,482,117
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)	41,466,036	21,482,117

Schedule A - Part 2 - Real Estate Acquired and Additions Made $N\ O\ N\ E$

Schedule A - Part 3 - Real Estate Disposed NONE

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location	g All Mortgage Loans Acquire	4	5	6	7	8	Q
'	2	3	-		· ·	•	Additional	3
			Loan			Actual Cost at	Investment Made	Value of Land and Buildings
Loan Number	City	State	Type	Date Acquired	Rate of Interest	Time of Acquisition	After Acquisition	and Buildings
			·····					
<i>,</i>								
·								
			·····					
				·				
					 			
				····				
3399999 - Totals								

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1	Location	1	4	5	6	7		Change		e/Recorded Inv			14	15	16	17	18
	2	3				Book Value/	8	9	10	11	12	13	Book Value/				
						Recorded			Current				Recorded				
						Investment			Year's Other		Total		Investment		Foreign		
						Excluding	Unrealized	Current	Than	Capitalized	Change	Total Foreign	Excluding		Exchange	Realized	Total
						Accrued	Valuation	Year's	Temporary	Deferred	in	Exchange	Accrued		Gain	Gain	Gain
			Loan	Date	Disposal	Interest	Increase	(Amortization)	Impairment	Interest and	Book Value	Change in	Interest on	Consid-	(Loss) on	(Loss) on	(Loss) on
Loan Number	City	State	Type	Acquired	Date	Prior Year	(Decrease)	'Accretion	Recognized	Other	(8+9-10+11)	Book Value	Disposal	eration	Disposal	Disposal	Disposal
JP1210306	Studio City	CA		02/02/2015									7,048				
JP1210603	Nashville	TN		08/04/2015									5,437	5,437			
0299999. Mortgages wit	th partial repayments												12,485	12,485			
				· · · · · · · · · · · · · · · · · · ·													
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		ļ															<u>+</u>
0599999 - Totals													12,485	12,485			

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	2	Location		5	6	7	8	9	10	11	12	13
	_	3	4	1		•		ŭ		• •	Commitment	
			•			Date	Туре	Actual Cost	Additional		for	
CUSIP				Name of Vendor	NAIC	Originally	and	at Time of	Investment Made	Amount of	Additional	Percentage of
Identification	Name or Description	City	State	or General Partner	Designation		Strategy	Acquisition	After Acquisition	Encumbrances	Investment	Ownership
000000-00-0	AEA Mezzanine Fund III, LP	New York	NY	AEA Mezzanine Partners III, LP		02/13/2014	2		652,906		6,971,657	2.610
000000-00-0	Cyprium Investors IV, LP	Cleveland	H2	. Cyprium Partners		11/03/2014	2		272,162		2,097,680	1.090
000000-00-0	Goldpoint Mezzanine Partners IV, LP	New York	NY	Goldpoint Mezzanine Partners IV, LP		12/21/2015	2		239,920		3,074,129	0.570
000000-00-0	Point Judith Venture Fund III, LP	Providence	RI	Point Judith Capital Partners III, L.L.C.		06/03/2013	1		11,000		73,800	0.880
2199999. Join	nt Venture Interests - Other - Unaffiliated								1,175,988		12,217,266	XXX
4499999. Tota	al - Unaffiliated								1,175,988		12,217,266	XXX
4599999. Tota	al - Affiliated											XXX
												
												
							ł					
							ł					
					}		 					
							tt					
4699999 - To	tolo						+		4 475 000		40.047.000	XXX
4033333 - 10	เลเจ								1,175,988		12,217,266	^^^

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location		5	6	7	8		Change i	in Book/Adjı	usted Carry	/ing Value		15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
							Book/			Current				Book/					
							Adjusted			Year's		Total	Total	Adjusted					
							Carrying		Current	Other		Change in		Carrying					
							Value		Year's	Than	Capital-	Book/	Exchange			Foreign			
								Unrealized	(Depre-	Temporary	ized	Adjusted	Change in	Less		Exchange			
							Encum-	Valuation		Impair-	Deferred			Encum-		Gain	Realized	Total	
					Date		brances,	Increase	(Amorti-	ment	Interest	Value	Adjusted	brances		(Loss)	Gain	Gain	Invest-
CUSIP				Name of Purchaser or	Originally	Disposal	Prior	(De-	zation)/	Recog-	and	(9+10-	Carrying	on	Consid-	on (Loos)		(Loss) on	
Identification	Name or Description	Citv	State	Nature of Disposal	Acquired	Date	Year	`	Accretion	nized	Other	11+12)	Value	Disposal	eration	Disposal	Disposal	` ,	Income
	AEA Mezzanine Fund III. LP	New York	NV	AEA Mezzanine Partners III. LP	02/13/2014	08/05/2016	335,017		Accretion	HIZEG	Other	9.785		344,802			78.852		
	GLC Direct Credit Fund. LP	San Francisco	CA	GLC Investment Advisors, LLC	05/27/2015	09/27/2016	313, 145					23.028		336 . 173					
	Goldman Sachs Private Equity Partners XI, LP			all throatment nations, also initialize				20,020											
000000-00-0		New York	NY	Goldman Sachs	08/19/2011	08/17/2016	1,822	(202)				(202)	1,620	1,805		185	185	
	Goldpoint Mezzanine Partners IV, LP	New York	NY	Goldpoint Mezzanine Partners IV, LP	12/21/2015	07/29/2016	151,339							151,339					209
	Lyme Forest Fund IV, LP	Hanover	NH	LFF IV GP LLC	03/11/2016	09/30/2016								1,700	1,700				
	Morgan Stanley Private Markets Fund III, LP																		
000000-00-0		West Conshocken	PA	Morgan Stanley	04/26/2006	07/22/2016	13,362	(7,843)				(7,843)	5,519	1		6,838	, ,	
	t Venture Interests - Other - Unaffilia	ated					814,685	24,768				24,768		841, 153	927,028		85,875	85,875	
4499999. Tota	al - Unaffiliated						814,685	24,768				24,768		841,153	927,028		85,875	85,875	209
4599999. Tota	al - Affiliated																		
			·										-						
							+						-		-				
			·				+												
			·				+												
			·				+						-		-				
4699999 - To	rale					+	814,685	24.768				24.768	 	841, 153	927.028		85,875	85.875	209
4099999 - 10	.dl5						8 14,685	24,768				24,768	1	841,153	927,028	1	85,8/5	85,8/5	209

			Show All I	ong-Term Bonds and Stock Acquired During the Current Quarter					
1	2	3	4	5	6	7	8	9	10
									NAIC Desig-
									nation or
OLIOID.			. .		Number of			Paid for Accrued	Market
CUSIP	5		Date		Shares of		5 1/1	Interest and	Indicator
Identification	Description	Foreign	Acquired	Name of Vendor	Stock	Actual Cost	Par Value	Dividends	(a)
	GNMA HECM POOL #798510		09/20/2016	ACCRETION		7,535 	7,535 	226	1
	GNMA REMICS SER 2014-135 CL AK		08/18/2016	NOMURA SECURITIES		2,083,160	2.008.773	3,683	
	GNMA REMICS SER 2015-128 CL AJ		07/12/2016	CITIGROUP GLOBAL MKTS INC		4,826,291	4,741,281	4,794	
	GNMA REMICS SER 2016-125 CL DA		09/01/2016	APS FINANCIAL CORPORATION		2,002,266	2,000,000	3,464	1
	U S SBA SER 2016-20H		08/11/2016	BANK OF AMERICA SECURITIE		3,500,000	3,500,000		1
	U S SBA SER SBIC 2016-10B		09/14/2016	CREDIT SUISSE		3,000,000	3,000,000		1
	otal - Bonds - U.S. Governments FLORIDA ST HSG FIN CORP SER 2016 A	1	08/25/2016	CITIGROUP GLOBAL MKTS INC		15,800,675 3,000,000	15,618,914 3,000,000	12,167	
	FLORIDA ST HSG FIN CORP SER 2016 B		08/25/2016	CITIGROUP GLOBAL MATS INC		4,000,000	4,000,000		1FE
	ILLINOIS ST HSG DEV 2016 SER A		09/09/2016	JEFFERIES & COMPANY		2,500,000	2,500,000		1FE
	LOUISIANA ST HSG CORP SF MTGE 2016		08/25/2016	GEORGE K BAUM & CO		2,000,000	2,000,000		1FE
	OHIO HSG FIN REV BONDS 2016 SER 1		07/15/2016	GEORGE K BAUM & CO		2,000,000	2,000,000		1FE
	otal - Bonds - U.S. Special Revenues					13,500,000	13,500,000		XXX
	AGATE BAY MTG TRUST 2015-5 CL A9		09/29/2016	WELLS FARGO SECURITIES		5,336,415	5,210,229		1FE
	AGATE BAY MTG TRUST 2016-3 CL A5		08/08/2016	WELLS FARGO SECURITIES BANK OF AMERICA SECURITIE		3,333,281	3,250,000	9,163	
	CITIGROUP INC NOTES		09/28/2016	BANK OF AMERICA SECURITIE		1,106,491 1,099,230	1,100,000	2,619	2FE
	CREDIT SUISSE MTG TRUST SER 2013-7		09/08/2016	J.P. MORGAN SECURITIES		922.574	906.707	1,058	
	CSX CORPORATION		08/22/2016	APS FINANCIAL CORPORATION			350,000	8,400	
	FREMF MTG TRUST SER 2014- K3 CL C		09/09/2016	ROBERT W. BAIRD & CO. INC		1,015,273	1,000,000	1,624	
	FREMF MTG TRUST SER 2014-K38 CL C		07/26/2016	ROBERT W. BAIRD & CO. INC		4, 141, 916	4,050,000	15,089	
	GOLDMAN SACHS GROUP INC		09/22/2016	GOLDMAN, SACHS & CO.		998,970	1,000,000		1FE
	RAYTHEON COMPANY BONDS		09/14/2016	MARKET AXESS			285,000 1,940,979	1,767 4,044	
	SEQUOTA WITG TRUST SER 2016-2 CLA19		09/10/2016	RAYMOND JAMES & ASSOC.		1,524,750	1,500,000	3.937	
	SYSCO CORPORATION COMPANY		09/07/2016	BOK FINANCIAL SECURITIES		1,086,280	1,000,000	16,771	
91159H-HN-3	US BANCORP SR NOTES		07/19/2016	US BANCORP PIPER JAFFRAY		1,489,020	1,500,000		1FE
3899999. Subto	otal - Bonds - Industrial and Miscellaneous (Unaffiliated)					24,912,238	24, 192, 915	65,992	XXX
8399997. Total	- Bonds - Part 3					54,212,913	53,311,829	78,159	XXX
8399998. Total	- Bonds - Part 5					XXX	XXX	XXX	XXX
8399999. Total	- Bonds					54,212,913	53,311,829	78,159	XXX
8999997. Total	- Preferred Stocks - Part 3						XXX		XXX
8999998. Total	- Preferred Stocks - Part 5					XXX	XXX	XXX	XXX
8999999. Total	- Preferred Stocks						XXX		XXX
053332-10-2	AUTOZONE INC		09/28/2016	FIG Partners LLC	84.000	65,063			L
	BRIXMOR PROPERTY GROUP INC		08/30/2016	GREEN STREET ADVISORS INC	325.000	9,251			L
	CARE CAPITAL PROPERTIES INC		09/29/2016	GREEN STREET ADVISORS INC	70.000	1,994			L
	CHEVRON CORPORATION		08/10/2016 07/27/2016	EVERCORE ISI					L
	DARDEN RESTAURANTS INC		09/07/2016	GABELLI & COMPANY	213.000	13,419			L
24703L-10-3	DELL TECHNOLOGIES INC CL V		09/07/2016	MERGER	567.220				L
	DIGITAL REALTY TRUST INC		08/30/2016	GREEN STREET ADVISORS INC	135.000	13,383			L
	EXXON MOBIL CORPORATION GENERAL GROWTH PROPERTIES		08/10/2016	Sanford C. Bernstein & Co.	2,714.000	235,912			L
	GENERAL GROWTH PROPERTIES		08/30/2016	GREEN STREET ADVISORS INC	710.000 1,225.000	20,778 30,640	·····		L
	KILROY REALTY CORPORATION		09/29/2016	GREEN STREET ADVISORS INC	1,225.000	8,267			
482480-10-0	KLA-TENCOR CORPORATION		08/12/2016	Sanford C. Bernstein & Co.	279.000	19,060			<u></u>
	L BRANDS INC		07/27/2016	J.P. MORGAN SECURITIES	457 . 000	33,765			L
	LEIDOS HOLDINGS INC		08/16/2016	EXCHANGED	369.612	1,667			[
	LIFE STORAGE INC		08/30/2016	GREEN STREET ADVISORS INC	100.000	8,930			L
	MARATHUN PETHULEUM CUMP MID-AMERICA APARTMENT COMM. INC		08/03/2016	GREEN STREET ADVISORS INC	402.000	16,415 10,660			L
	MOHAWK INDUSTRIES INC		08/31/2016	Sanford C. Bernstein & Co.	110.000	23,230			L
68389X-10-5	ORACLE CORPORATION		09/28/2016	GABELLI & COMPANY	1,677.000				L
	PALO ALTO NETWORKS INC		07/20/2016	Sanford C. Bernstein & Co.	267.000	34,664			L
	PANHANDLE OIL AND GAS INC		09/28/2016	VARIOUS	1,426.000	24,961	·		L
	PEBBLEBROOK HOTEL TRUST		09/29/2016	GREEN STREET ADVISORS INC	115.000	3,020			
	PENNSYLVANIA REAL ESTATE INVT TST		08/30/2016	GREEN STREET ADVISORS INC	100.000	2,533 16.053			L
1 10040-10-4	HILLII 0 00		00/ 00/ 20 10	- Γοωποια ο. μοπιδίστη α ου.	∠სე.000	033 [1

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	1	Long-Term Bonds and Stock Acquired During the Current Quart	6	7	8	۵	10
'	2	3	4	5	6	ľ	O	9	NAIC Designation or
					Number of			Paid for Accrued	Market
CUSIP			Date		Shares of			Interest and	Indicator
Identification	Description	Foreign	Acquired	Name of Vendor	Stock	Actual Cost	Par Value	Dividends	(a)
693475-10-5 F	PNC FINANCIAL SERVICES GROUP		07/20/2016	Sanford C. Bernstein & Co.		19,679			L
	RETAIL PROPERTIES OF AMERICA INC		08/30/2016	GREEN STREET ADVISORS INC		5,325			L
	RLJ LODGING TRUST		09/29/2016	GREEN STREET ADVISORS INC		6,025			L
	SCHWAB U.S. REIT ETF		07/21/2016	JEFFERIES & COMPANY	23,029.000	1,028,427			L
	SKYWORKS SOLUTIONS INC		08/17/2016	Sanford C. Bernstein & Co.					L
78440X-10-1 S	SL GREEN REALTY CORP		09/29/2016	GREEN STREET ADVISORS INC		8,166			L
	SPIRIT REALTY CAPITAL INC		09/29/2016	GREEN STREET ADVISORS INC	510.000	6,877			L
	STERICYCLE INC		09/28/2016	VARIOUS		46,539			L
G84720-10-4 S	STERIS PLC		07/20/2016	Sanford C. Bernstein & Co.	497.000	34,346			L
867892-10-1 9	SUNSTONE HOTEL INVESTORS INC		09/29/2016	GREEN STREET ADVISORS INC	500.000	6,399			L
874036-10-6 T	TAIWAN FUND INC/THE		07/06/2016	Sanford C. Bernstein & Co.	101.000	1,512			L
881609-10-1 T	TESORO CORPORATION		08/03/2016	Sanford C. Bernstein & Co.	231.000	17,793			L
	V.F. CORPORATION		09/21/2016	GABELLI & COMPANY		39, 158			L
	VALERO ENERGY CORPORATION		08/03/2016	Sanford C. Bernstein & Co.	308.000	16,819			L
	JOHNSON CONTROLS INTERNATIONAL PLC	F	09/06/2016	MERGER	1, 106.467	52,812			L
	SCHLUMBERGER LTD	F	07/27/2016	CAPITAL ONE SOUTHCOAST, INC.	851.000	68,004			L
	otal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)					2,189,377	XXX		XXX
003244-10-0 A	ABERDEEN SINGAPORE FUND INC		09/14/2016	Sanford C. Bernstein & Co.		1,697			L
	CENTRAL EUROPE RUSSIA & TURK FUND		09/23/2016	Sanford C. Bernstein & Co.		5,512			L
	FIDELITY EMRG MKTS IND FD PREM CL		09/29/2016	FIDELITY INVESTMENTS	.6.615.215	60.000			1
316146-32-3									
13 16 146-32-3	FIDELITY GLOBAL EX US IND FD INST		09/29/2016	FIDELITY INVESTMENTS		1.000.000			L
316146-32-3	FIDELITY GLOBAL EX US IND FD INST			FIDELITY INVESTMENTS		1,000,000			L
48126T-10-4	FIDELITY GLOBAL EX US IND FD INST JPMORGAN CHINA REGION FUND INC		09/29/2016	FIDELITY INVESTMENTS Sanford C. Bernstein & Co.		1,000,000			LL
48126T-10-4 K 50063B-10-4 K 500634-20-9 K	FIDELITY GLOBAL EX US IND FD INST		09/29/2016 09/19/2016	FIDELITY INVESTMENTS		1,000,000			L
48126T-10-4 K 50063B-10-4 K 500634-20-9 K	FIDELITY GLOBAL EX US IND FO INST		09/29/2016 09/19/2016 09/19/2016	FIDELITY INVESTMENTS Sanford C. Bernstein & Co. Sanford C. Bernstein & Co.		1,000,000 734 179			LL
48126T-10-4 K 50063B-10-4 K 500634-20-9 K 51828C-10-6 L	FIDELITY GLOBAL EX US IND FD INST		09/29/2016 09/19/2016 09/19/2016 09/09/2016	FIDELITY INVESTMENTS Sanford C. Bernstein & Co. Sanford C. Bernstein & Co. Sanford C. Bernstein & Co. Sanford C. Bernstein & Co. Sanford C. Bernstein & Co.		1,000,000 734 179 26,959			LL
48126T-10-4 K 50063B-10-4 K 500634-20-9 K 51828C-10-6 L 644465-10-6 M 900145-10-3 T	FIDELITY GLOBAL EX US IND FD INST _PMORGAN CHINA REGION FUND INC KOREA FUND INC LATIN AMERICAN DISCOVERY FUND INC MEN GERMANY FUND INC TURKISH INVESTMENT FUND INC/THE		09/29/2016 09/19/2016 09/19/2016 09/09/2016 09/20/2016	FIDELITY INVESTMENTS Sanford C. Bernstein & Co. Sanford C. Bernstein & Co. Sanford C. Bernstein & Co.					L
48126T-10-4 K 50063B-10-4 K 500634-20-9 K 51828C-10-6 L 644465-10-6 M 900145-10-3 T	FIDELITY GLOBAL EX US IND FD INST _PMORGAN CHINA REGION FUND INC KOREA FUND INC LATIN AMERICAN DISCOVERY FUND INC MEN GERMANY FUND INC TURKISH INVESTMENT FUND INC/THE			FIDELITY INVESTMENTS Sanford C. Bernstein & Co. Sanford C. Bernstein & Co. Sanford C. Bernstein & Co. Sanford C. Bernstein & Co. Sanford C. Bernstein & Co. Sanford C. Bernstein & Co. Sanford C. Bernstein & Co. Sanford C. Bernstein & Co.		1,000,000 			LLLLLL
48126T-10-4 K 50063B-10-4 K 500634-20-9 K 51828C-10-6 L 644465-10-6 M 900145-10-3 T 92206J-20-6 V	FIDELITY GLOBAL EX US IND FD INST			FIDELITY INVESTMENTS Santord C. Bernstein & Co. Sanford C. Bernstein & Co. Sanford C. Bernstein & Co. Sanford C. Bernstein & Co. Sanford C. Bernstein & Co. Sanford C. Bernstein & Co. Sanford C. Bernstein & Co. Sanford C. Bernstein & Co.		1,000,000 734 179 26,959 34,551 313 2,2,661			LLLLLL
48126T-10-4	FIDELITY GLOBAL EX US IND FD INST _PMORGAN CHINA REGION FUND INC KOREA FUND INC LATIN AMERICAN DISCOVERY FUND INC MEN GERMANY FUND INC TURKISH INVESTMENT FUND INC/THE			FIDELITY INVESTMENTS Sanford C. Bernstein & Co. Sanford C. Bernstein & Co. Sanford C. Bernstein & Co. Sanford C. Bernstein & Co. Sanford C. Bernstein & Co. Sanford C. Bernstein & Co. Sanford C. Bernstein & Co. Sanford C. Bernstein & Co.		1,000,000 			L
48126T-10-4 500638-10-4 500634-20-9 51828C-10-6 644465-10-6 900145-10-3 7922042-65-0 922042-65-0 922042-50-2 V	FIDELITY GLOBAL EX US IND FO INST			FIDELITY INVESTMENTS Sanford C. Bernstein & Co. Sanford C. Bernstein & Co. Sanford C. Bernstein & Co. Sanford C. Bernstein & Co. Sanford C. Bernstein & Co. Sanford C. Bernstein & Co. Sanford C. Bernstein & Co. STOCK DIVIDEND		1,000,000 734 179 26,959 34,551 313 2,661 34,899 34,469			L
48126T-10-4	FIDELITY GLOBAL EX US IND FD INST JPMGRAN CHINA REGION FUND INC KOREA FUND INC LATIN AMERICAN DISCOVERY FUND INC MEW GERMANY FUND INC TURKISH INVESTMENT FUND INC/THE VANGUARD DEV MKTS INDEX INST PUS VANGUARD EIRG MKS STK IND INS PUS VANGUARD EIRG MKS STK IND FUND, INST			FIDELITY INVESTMENTS Sanford C. Bernstein & Co. Sanford C. Bernstein & Co. Sanford C. Bernstein & Co. Sanford C. Bernstein & Co. Sanford C. Bernstein & Co. Sanford C. Bernstein & Co. Sanford C. Bernstein & Co. STOCK DIVIDEND STOCK DIVIDEND STOCK DIVIDEND		1,000,000 734 179 26,959 34,551 313 2,661 34,899 34,469 5,430	XXX		L
48126T-10-4 500638-10-4 500634-20-9 K 500634-20-9 K 51828C-10-6 K 644465-10-6 M 900145-10-3 T 922061-20-6 V 922042-65-0 W 922042-50-2 W 922042-40-3 W 92999999 Subtot	FIDELITY GLOBAL EX US IND FD INST _PMORGAN CHINA REGION FUND INC KOREA FUND INC LATIN AMERICAN DISCOVERY FUND INC MEWI GERMANY FUND INC TURKISH INVESTMENT FUND INC/THE VANGUARD DEV MKTS INDEX INST PLUS VANGUARD EUROPE STK IND INS PLUS VANGUARD EUROPE STK IND FUND, INST VANGUARD EUROPE STK IND FUND, INST VANGUARD EUROPE STK IND FUND, INST			FIDELITY INVESTMENTS Sanford C. Bernstein & Co. Sanford C. Bernstein & Co. Sanford C. Bernstein & Co. Sanford C. Bernstein & Co. Sanford C. Bernstein & Co. Sanford C. Bernstein & Co. Sanford C. Bernstein & Co. STOCK DIVIDEND STOCK DIVIDEND STOCK DIVIDEND		1,000,000 734 179 26,959 34,551 313 2,661 34,899 34,469 5,430			LLLLLLLLLL
48126T-10-4	FIDELITY GLOBAL EX US IND FD INST _PMORRAN CHINA REGION FUND INC KOREA FUND INC LATIN AMERICAN DISCOVERY FUND INC MEMI GERMANY FUND INC TURKISH INVESTMENT FUND INC/THE VANGUARD EUROR STK IND INST PLUS VANGUARD EUROR STK IND INS PLUS VANGUARD EUROR STK IND INST INST VANGUARD EUROR STK IND INST VANGUARD PACIFIC STK INDEX PLUS VANGUARD PACIFIC STK INDEX FUND DEAI - COmmon Stocks - Mutual Funds			FIDELITY INVESTMENTS Sanford C. Bernstein & Co. Sanford C. Bernstein & Co. Sanford C. Bernstein & Co. Sanford C. Bernstein & Co. Sanford C. Bernstein & Co. Sanford C. Bernstein & Co. Sanford C. Bernstein & Co. STOCK DIVIDEND STOCK DIVIDEND STOCK DIVIDEND		1,000,000 734 179 26,959 34,551 313 2,661 34,899 34,469 55,430 1,260 1,208,664	XXX	XXX	
48126T-10-4	FIDELITY GLOBAL EX US IND FO INSTPMORGAN CHINA REGION FUND INC KOREA FOULTY FUND INC KOREA FUND INC LATIN AMERICAN DISCOVERY FUND INC NEVI GERMANY FUND INC TURKISH INVESTMENT FUND INC/THE VANGUARD DEV MKTS INDEX INST PLUS VANGUARD DEV MKTS INDEX INST PLUS VANGUARD EING MKS STK IND INS PLUS VANGUARD PACIFIC STK IND FUND, INST VANGUARD PACIFIC STK INDEX INST FUND TOTAL COmmon Stocks - Mutual Funds - Common Stocks - Part 3			FIDELITY INVESTMENTS Sanford C. Bernstein & Co. Sanford C. Bernstein & Co. Sanford C. Bernstein & Co. Sanford C. Bernstein & Co. Sanford C. Bernstein & Co. Sanford C. Bernstein & Co. Sanford C. Bernstein & Co. STOCK DIVIDEND STOCK DIVIDEND STOCK DIVIDEND		1,000,000 734 179 26,959 34,551 313 2,661 34,899 34,469 5,430 1,260 1,208,664 3,398,041	XXX	XXX	XXX
481267-10-4 500638-10-4 500638-10-4 510638-10-3 51828C-10-6 644465-10-6 644465-10-3 922042-65-0 922042-65-0 922042-50-2 922042-40-3 9299999 Subtot 97999997 Total 97999998 Total	FIDELITY GLOBAL EX US IND FO INSTPMORGAN CHINA REGION FUND INC KOREA FUND INC KOREA FUND INC LATIN AMERICAN DISCOVERY FUND INC MEWI GERMANY FUND INC TURKISH INVESTMENT FUND INC/THE VANDARD DEV MKTS INDEX INST PLUS VANDARD ELROPE STK IND FUND, INST VANDARD ELROPE STK IND FUND, INST VANDARD PACIFIC STK INDEX FUND VANDARD PACIFIC STK INDEX FUND TOTAL COMMON STOCKS - Mutual Funds - Common Stocks - Part 5			FIDELITY INVESTMENTS Sanford C. Bernstein & Co. Sanford C. Bernstein & Co. Sanford C. Bernstein & Co. Sanford C. Bernstein & Co. Sanford C. Bernstein & Co. Sanford C. Bernstein & Co. Sanford C. Bernstein & Co. STOCK DIVIDEND STOCK DIVIDEND STOCK DIVIDEND		1,000,000 734 179 26,959 34,551 313 2,661 34,899 34,469 5,430 1,260 1,208,664 3,398,041	XXX XXX XXX	XXX	XXX

⁽a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

					Show All Lo	ng-Term Bo	onds and Sto	ck Sold, Red	deemed or 0	Otherwise [Disposed of	of During th	ne Current	Quarter							
1	2	3	4	5	6	7	8	9	10			ok/Adjusted	Carrying Va	lue	16	17	18	19	20	21	22
										11	12	13	14	15							
												_	Total	Total							NAIC
												Current	Change in		D 1 /				B		Desig-
									D. S. W.			Year's	Book/	Exchange	Book/				Bond	01.1.1	nation
									Prior Year		Current	Other Than		Change in	Adjusted	Foreign	Darlings		Interest/	Stated	or
CLICID					NI				Book/	Unrealized	Year's	Temporary	Carrying	Book	Carrying	Exchange		T-4-1 O-:	Stock		Market
CUSIP		For	Diamagal	Nama	Number of	Consid		Astual	Adjusted	Valuation	(Amor-	Impairment		/Adjusted	Value at	Gain	Gain	Total Gain	Dividends	tractual	In-
Ident-	Description		Disposal	Name	Shares of	Consid-	Dor Volus	Actual	Carrying	Increase/	tization)/	Recog-	(11 + 12 -	Carrying	Disposal	(Loss) on	(Loss) on	(Loss) on	Received		dicator
ification 36177T-N4-5	Description GNMA HECM POOL #798510	eign	Date	of Purchaser	Stock	eration	Par Value	Cost	Value 12.061	(Decrease)		nized	13)	Value	Date	Disposal	Disposal	Disposal	DuringYear 295	Date	(a)
	GNMA HEGN POOL # 798510		08/22/2016 09/20/2016	PRINCIPAL RECEIPT		10,983 53,886	53,886	11,995	53,044		(1,078) 842		(1,078) 842		10,983 53,886				1,813	01/20/2064 1 01/20/2035 1	1
	GNMA II POOL # 3443		09/20/2016	PRINCIPAL RECEIPT		9,560	9,560	9,468	9,469		91		91		9,560				321	09/20/2033 1	1
	GNMA II POOL # 3710		_09/20/2016	PRINCIPAL RECEIPT		43,951	43,951	41,352	40,805		3,146		3, 146		43,951				1,393	05/20/2035 1	1
36202E-FP-9	GNMA II POOL # 3774		09/20/2016	PRINCIPAL RECEIPT		5,781	5,781	5,696	5,685		96		96		5,781				192	10/20/2035 1	1
36202E-GQ-6 36202E-HE-2	GNMA II POOL # 3807		09/20/2016 09/20/2016	PRINCIPAL RECEIPT PRINCIPAL RECEIPT		12,144 23,975	12,144 23,975	11,820	11,743		1,631				12,144				409 754	01/20/2036 1 03/20/2036 1	1
36202E-5G-0	GNMA II POOL # 4447		09/20/2016	PRINCIPAL RECEIPT		69.695	69.695	69.521	69.521		175		175		69.695				2.109	_05/20/2039 1	1
36202F-AV-8	GNMA POOL # 4520		09/20/2016	PRINCIPAL RECEIPT		95,941	95,941	95,822	95,800		141		141		95,941				2,956	08/20/2039 1	1
	GNMA POOL # 4649		09/20/2016	PRINCIPAL RECEIPT		2,421	2,421	2,546	2,537		(116)		(116)		2,421				67	03/20/2040 1	1
	GNMA II POOL # 4882		09/20/2016	PRINCIPAL RECEIPT		192,657	192,657 178,844	201, 146	199,722		(7,065)		(7,065)		192,657 178,844				4,777	12/20/2040 1	1
	GNMA II POOL # 5121		09/20/2016 09/20/2016	PRINCIPAL RECEIPT PRINCIPAL RECEIPT		178,844 405.905	405,905	185,355 412,908	194,066 413,448		(15,222)		(15,222)		405,905				4,332	07/20/2041 1 09/20/2041 1	1
	GNMA II POOL # 5181		09/20/2016	PRINCIPAL RECEIPT		350.479	350.479	358.583	358.580		(8, 101)		(8, 101)		350 . 479				7.606	09/20/2041 1	1
	GNMA II POOL # 573045		09/20/2016	PRINCIPAL RECEIPT		97,872	97,872	106,926	106,848		(8,976)		(8,976)		97,872				2,477	02/20/2035 1	1
	GNMA POOL # 616549		09/20/2016	PRINCIPAL RECEIPT		4,016	4,016	4, 189	4, 117		(101)		(101)		4,016				147	08/20/2024 1	1
	GNMA II POOL # MAO444		09/20/2016 09/20/2016	PRINCIPAL RECEIPT PRINCIPAL RECEIPT		210,349 301,703	210,349 301,703	216,636 309,931	215,859 308,638		(5,511) (6,934)		(5,511)		210,349 301,703				3,984 5,621	10/20/2027 1	1
	GNMA II POOL # MAOO73		09/20/2016	PRINCIPAL RECEIPT		159,254	159,254	166,570	165,850		(6, 934)		(6,595)		159,254				3,407	04/20/2043 1	1
	GNMA II POOL #4671		09/20/2016	PRINCIPAL RECEIPT		265, 105	265, 105	276,807	274,675		(9,570)		(9,570)		265,105				6,100	_04/20/2040 1	1
36202F-LH-7	GNMA POOL #4828		09/20/2016	PRINCIPAL RECEIPT		115,240	115,240	120,984	121,383		(6, 143)		(6, 143)		115,240				3,091	10/20/2040 1	1
3620A6-L5-4	GNMA II POOL #720448		09/20/2016	PRINCIPAL RECEIPT		5,374	5,374	5,605	5,501		(127)		(127)		5,374					08/20/2039 1	1
36177R-NY-3 36179M-KZ-2	GNMA II POOL 796706		09/20/2016	PRINCIPAL RECEIPT PRINCIPAL RECEIPT		4,859 303.362	4,859 303,362	5,263 316,918	5,341 317.020		(482)		(482)		4,859 303.362				127 6.756	03/20/2032 1	1
	GNMA II POOL MAO312		09/20/2016	PRINCIPAL RECEIPT		612.549	612,549	643.448	643,250		(30.701)		(30,701)		612,549				13,106	09/20/2042 1	1
36179M-SR-2	GNMA II POOL MA0528		09/20/2016	PRINCIPAL RECEIPT		560,466	560,466	590,766	588,585		(28, 119)		(28, 119)		560,466				11,972	11/20/2042 1	1
	GNMA POOL # 002215		09/20/2016	PRINCIPAL RECEIPT		768	768	726	728		40		40		768				30	05/20/2026 1	1
	GNMA POOL # 002687		09/20/2016 09/20/2016	PRINCIPAL RECEIPT		2,960 3,792	2,960	2,869 3,470	2,854		105 422		105		2,960				107	12/20/2028 1	1
	GNMA POOL # 002699		09/20/2016	PRINCIPAL RECEIPT PRINCIPAL RECEIPT		5,792	3,792 5,867	5,771	3,370 5,737		130		422		3,792 5,867				142 211	01/20/2029 1 02/20/2029 1	1
	GNMA POOL # 002809		09/20/2016	PRINCIPAL RECEIPT		6,250	6,250	6, 119	6,042		208		208		6,250				275	09/20/2029 1	1
36202D-D5-7	GNMA POOL # 002824		09/20/2016	PRINCIPAL RECEIPT		2,299	2,299	2,245	2, 198		101		101		2,299				100	10/20/2029 1	1
	GNMA POOL # 003551		09/20/2016	PRINCIPAL RECEIPT		23,472	23,472	24,052	23,646		(174)		(174)		23,472				890	05/20/2019 1	1
36202E-CP-2 36202E-EQ-8	GNMA POOL # 003678		09/20/2016 09/20/2016	PRINCIPAL RECEIPT PRINCIPAL RECEIPT		14, 141	14, 141	13,971 34,546	13,963		178		178		14, 141				486 1,114	02/20/2035 1 08/20/2020 1	1
36202E-GE-3	GNMA POOL # 003743		09/20/2016	PRINCIPAL RECEIPT		31,773	31,773	32,160	32,332		(559)		(559)		31,773				1,242	12/20/2035 1	1
362198-A6-0	GNMA POOL # 270129		_09/15/2016	PRINCIPAL RECEIPT		208	208	209	209						208				14	_03/15/20191	1
	GNMA POOL # 304382		09/15/2016	PRINCIPAL RECEIPT		304	304	300	300		4		4		304				17	03/15/2023 1	1
	GNMA POOL # 329250		09/15/2016 09/15/2016	PRINCIPAL RECEIPT PRINCIPAL RECEIPT		61 583	61 583	60 578	60 579		1		1		61 583				3 24	08/15/2022 1 03/15/2024 1	1
	GNMA POOL # 332772		09/15/2016	PRINCIPAL RECEIPT			63		63		4		4		63				24	03/15/2024 1	1
	GNMA POOL # 345157		09/15/2016	PRINCIPAL RECEIPT		11	11	11	11						11					01/15/2024 1	1
36203C-M5-8	GNMA POOL # 345180		09/15/2016	PRINCIPAL RECEIPT		120	120	117	117		2		2		120				6	09/15/2023 1	1
	GNMA POOL # 346951		09/15/2016	PRINCIPAL RECEIPT		16	16	15	15						16					12/15/2023 1	1
	GNMA POOL # 347016 GNMA POOL # 347712		09/15/2016 09/15/2016	PRINCIPAL RECEIPT PRINCIPAL RECEIPT		15 22	15 22	15 21	15 21						15					01/15/2024 1 01/15/2024 1	1
	GNMA POOL # 347712		09/15/2016 09/15/2016	PRINCIPAL RECEIPT		10	10	10	10						10					01/15/2024 1	1
	GNMA POOL # 351427		09/15/2016	PRINCIPAL RECEIPT		55	55	54	54		1		1		55				2	01/15/2024 1	1
	GNMA POOL # 354770		09/15/2016	PRINCIPAL RECEIPT		193	193	191	192		1		1		193				9	03/15/2024 1	1
36202D-5J-6	GNMA POOL # 3549		09/20/2016	PRINCIPAL RECEIPT	-	43, 136	43,136	42,536	42,931		205		205		43,136				1,159	05/20/2019 1	1
36204K-JW-4 36204Y-CG-6	GNMA POOL # 372077		09/15/2016 09/15/2016	PRINCIPAL RECEIPT PRINCIPAL RECEIPT	-	116	116 163	115	115		1		1 م		116				5 7	04/15/2024 1 03/15/2024 1	1
36204Y-6W-8	GNMA POOL # 384385		09/15/2016	PRINCIPAL RECEIPT		131	131	128	129		2		2		131				7 7	09/15/2024 1	1
36205A-4W-1	GNMA POOL # 385237		_09/15/2016	PRINCIPAL RECEIPT		74	74	73	73		1		1		74				3	04/15/2024 1	1
	GNMA POOL # 395682		09/15/2016	PRINCIPAL RECEIPT		24	24	24	24						24				1	11/15/2024 1	1
	GNMA POOL # 411295		09/15/2016	PRINCIPAL RECEIPT	-	44	44	44	44						44				2	07/15/2025 1	1
	GNMA POOL # 414180		09/15/2016 09/15/2016	PRINCIPAL RECEIPT PRINCIPAL RECEIPT		273 20	273 20	266 19	268 19		6		6		273 20				13	09/15/2025 1 09/15/2025 1	1
JUU2UUN-EU-0	UNIND 1 VOL T 410/4/	.	או 20 /עו /פע			∠∪	20	19	19			<u> </u>			20				l	ייי מאחל ומו ומת	1

					Show All Lo	ng-Term Bo	nds and Stoc	k Sold, Red	leemed or C	Otherwise [Disposed of	of During th	ne Current	Quarter							
1	2	3	4	5	6	7	8	9	10	Ch	ange In Bo	ok/Adjusted	Carrying Va	alue	16	17	18	19	20	21	22
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												Current	Change in	Foreign	D I /				D		Desig-
									D			Year's	Book/	Exchange	Book/				Bond	01-1-1	nation
									Prior Year		Current	Other Than	Adjusted	Change in	Adjusted	Foreign	Doglizad		Interest/	Stated	or Market
CUSIP					Number of				Book/	Unrealized	Year's	Temporary	Carrying	Book	Carrying Value at	Exchange Gain	Realized Gain	Total Gain	Stock Dividends	Con- tractual	In-
Ident-		For-	Disposal	Name	Shares of	Consid-		Actual	Adjusted Carrying	Valuation Increase/	(Amor- tization)/	Impairment Recog-	Value (11 + 12 -	/Adjusted Carrying	Disposal	(Loss) on	(Loss) on	(Loss) on	Received	Maturity	dicator
ification	Description	eian	Disposar	of Purchaser	Stock	eration	Par Value	Cost	Value	(Decrease)	Accretion	nized	13)	Value	Date	Disposal	Disposal	Disposal	DuringYear	Date	(a)
	GNMA POOL # 430188	Cigii	09/15/2016 .	PRINCIPAL RECEIPT	Otock	272	272	267	267	(Decrease)	6	HIZEG	13)	value	272	Бізрозаі	Бізрозаі	Бізрозаі	13	01/15/2027	1
36207K-H5-2	GNMA POOL # 434152		09/15/2016	PRINCIPAL RECEIPT		1,831	1,831	1,894	1,936		(105)		(105)		1,831				73	01/15/2029	1
36207S-M6-7	GNMA POOL # 440581		09/15/2016 .	PRINCIPAL RECEIPT		512	512	502	500		12		12		512				25 L	03/15/2027	1
36208D-PY-5 36208V-2B-0	GNMA POOL # 447839		09/15/2016 09/15/2016	PRINCIPAL RECEIPT		379 632	379	389 652	388		(7)		(9) (7)		379 632				19	11/15/2027	1
36209G-AT-4	GNMA POOL # 470818		09/15/2016	PRINCIPAL RECEIPT		164	164	164	165		(1)		(1)		164				8	08/15/2029	1
36209T-Z3-6	GNMA POOL # 481462		09/15/2016 .	PRINCIPAL RECEIPT		4,348	4,348	4,393	4,351		(3)		(3)		4,348				185	08/15/2018	. 1
	GNMA POOL # 484238		09/15/2016 _	PRINCIPAL RECEIPT		577 608	577 608	591 621	591 630		(15)		(15)		577 608				27	09/15/2028	1
	GNMA POOL # 508425		09/15/2016 . 09/15/2016 .	PRINCIPAL RECEIPT		49,068	49,068	50, 133	49,803		(22)		(22)		49,068					01/15/2031 05/15/2035	1
	GNMA POOL # 585120		09/15/2016	PRINCIPAL RECEIPT		4,200	4,200	4,343	4,385		(186)		(186)		4,200				169	12/15/2032	1
	GNMA POOL # 598657		09/15/2016 _	PRINCIPAL RECEIPT		36,299	36,299	36,809	36,857	ļ	(558)		(558)		36,299					05/15/2035	1
	GNMA POOL # 603386	-	09/15/2016 . 09/15/2016 .	PRINCIPAL RECEIPT		5,749 3,514	5,749 3,514	6,017 3,667	5,986 3,608		(237)		(237)		5,749 3,514				230	01/15/2033 10/15/2034	11
	GNMA POOL # 604550		09/15/2016 .	PRINCIPAL RECEIPT		20,605	20,605	20,454	20,442		163		163		20,605				693	08/15/2033	1
	GNMA POOL # 604629		09/15/2016 _	PRINCIPAL RECEIPT		24,629	24,629	25,275	25, 187		(558)		(558)		24,629				948	09/15/2033	1
36200N-BP-5	GNMA POOL # 604946		09/15/2016 .	PRINCIPAL RECEIPT		10,431	10,431	10, 123	10,086		346		346		10,431				388	01/15/2034	1
36202T-G5-9 36202U-D4-2	GNMA POOL # 608720		09/15/2016 . 09/15/2016 .	PRINCIPAL RECEIPT		7,303 2,308	7,303 2,308	7,392 2,382	7,343 2,362		(40)		(40)		7,303 2,308				244	11/15/2024	1
36290R-Y3-1	GNMA POOL # 615530		09/15/2016	PRINCIPAL RECEIPT		51,736	51,736	52,075	52,017		(281)		(281)		51,736				1,767	09/15/2033	1
36290S-RR-4	GNMA POOL # 616196		09/15/2016 .	PRINCIPAL RECEIPT		7,381	7,381	7,510	7,456		(75)		(75)		7,381					01/15/2024	1
36290T-GM-5 36290X-NE-6	GNMA POOL # 616804		09/20/2016 . 09/15/2016 .	PRINCIPAL RECEIPT		3,473	3,473	3,514 23,219	3,499 23,216		(27)		(27)		3,473					01/20/2025 09/15/2033	1
	GNMA POOL # 623758		09/15/2016 .	PRINCIPAL RECEIPT		4,350	4,350	4,489	4,429		(79)		(79)		4,350					01/15/2034	1
	GNMA POOL # 634554		_09/20/2016 _	PRINCIPAL RECEIPT		2,668	2,668	2,777	2,729		(61)		(61)		2,668				98	09/20/2024	1
	GNMA POOL # 636416		09/15/2016 . 09/15/2016 .	PRINCIPAL RECEIPT		1, 134 861	1, 134 861	1,150 882	1, 145 874		(10)		(10)		1, 134 861				38 .	12/15/2024	1
	GNMA POOL # 638358		09/15/2016 .	PRINCIPAL RECEIPT		5.809	5.809	5.876	5.867		(14)		(14)		5.809				215	02/15/2025	1
	GNMA POOL # 638744		_09/15/2016 _	PRINCIPAL RECEIPT		2,217	2,217	2,287	2,265		(48)		(48)		2,217				96	05/15/2037	1
	GNMA POOL # 641424		09/15/2016 .	PRINCIPAL RECEIPT		15,672	15,672	15,816	15,738		(66)		(66)		15,672				575	05/15/2025	1
36292B-HC-3 36292B-HV-1	GNMA POOL # 643827		09/15/2016 . 09/15/2016 .	PRINCIPAL RECEIPT PRINCIPAL RECEIPT		18,674	18,674 3,397	18,846 3,465	18,763		(90)		(90)		18,674				685	08/15/2025	1
36292K-HD-1	GNMA POOL # 651028		09/15/2016 _	PRINCIPAL RECEIPT		8,423		8,614	8,521		(98)		(98)		8,423					12/15/2025	1
36296H-7F-0	GNMA POOL # 692194		09/15/2016 .	. PRINCIPAL RECEIPT		691	691	709	721		(30)		(30)		691				32	11/15/2038	1
36296H-7H-6 36296H-7L-7	GNMA POOL # 692196		09/15/2016 . 09/15/2016 .	PRINCIPAL RECEIPT PRINCIPAL RECEIPT		36,330 86,787	36,330 86,787	36,858 88,645	36,868		(539)		(539) (2,553)						1,453 3,760	11/15/2038	11
36297B-JT-9	GNMA POOL # 706874		_09/15/2016	PRINCIPAL RECEIPT		9,463	9,463	9,836	9,714		(250)		(250)		9,463				253	11/15/2030	1
3620AS-PH-6	GNMA POOL # 738524		09/15/2016 .	. PRINCIPAL RECEIPT		171,489	171,489	176,098	176,240		(4,751)		(4,751)		171,489				4,671	07/15/2041	1
	GNMA POOL # 738538		09/15/2016 . 09/15/2016 .	. PRINCIPAL RECEIPT PRINCIPAL RECEIPT		209,476	209,476 3,537	216,055 3,726	216,063		(6,586)		(6,586)		209,476				5,646 106	07/15/2041 04/15/2040	1
	GNMA POOL # 739372 GNMA POOL # 740568		09/15/2016 _	PRINCIPAL RECEIPT		14,355	14,355	15,272	14,921		(224)		(224)		14,355				432	10/15/2040	1
3620AV-FW-7	GNMA POOL # 740981		09/15/2016	. PRINCIPAL RECEIPT		209,458	209,458	222,517	219,784		(10,326)		(10,326)		209,458				6,674	10/15/2040	1
	GNMA POOL # 763892		09/15/2016 .	PRINCIPAL RECEIPT		79,227	79,227				(4, 181)		(4, 181)						2,112	10/15/2033	1
	GNMA POOL # 781637		09/15/2016 . 09/15/2016 .	PRINCIPAL RECEIPT PRINCIPAL RECEIPT		47,383 68.784	47,383 68,784	46,302 73,255	46,259 73,206		1, 124		1, 124 (4, 422)							07/15/2033 08/15/2040	1
36225D-AS-3	GNMA POOL # 80916		09/21/2016	PRINCIPAL RECEIPT		11,012	11,012	10,960	10,968		44		44		11,012				113	05/20/2034	1
36178Q-GZ-9	GNMA POOL # AB3816		09/15/2016 .	. PRINCIPAL RECEIPT		215,396	215,396	219,906	219,369		(3,972)		(3,972)		215,396				4,703	11/15/2042	1
36202D-EZ-0 36200A-W8-8	GNMA POOL #22852		09/20/2016 . 09/15/2016 .	PRINCIPAL RECEIPT PRINCIPAL RECEIPT		1,585 11,924	1,585 11,924	1,535 12,073	1,507 11.946		79 (22)		79 (22)	·	1,585 11,924				63	12/20/2029	1
36241L-KA-3	GNMA POOL #782989		09/15/2016	PRINCIPAL RECEIPT		192,078	192,078	199,513	198,797		(22)		(6,719)		192,078				5,680	06/15/2040	1
38379K-BP-2	GNMA REMICS 2015-23 CL VA		09/16/2016	. PRINCIPAL RECEIPT		46,251	46,251	44,986	45,087	ļ	1, 164		1, 164			ļ			828	06/16/2037	1
38373M-DN-7	GNMA REMICS SER 2002-40		09/20/2016 .	PRINCIPAL RECEIPT		4,256 43.347	4,256 43.347	4,386 44,418	4,374 44.334		(119) (987)		(119)		4,256				173	06/20/2032	1
38373X-DM-5 38374E-ZM-2	GNMA REMICS SER 2002-45 CL QE		09/20/2016 . 09/21/2016 .	PRINCIPAL RECEIPT		43,347 234.846	43,347	230.443	44,334		1,655		(987) 1,655	ˈ 	43,347 234.846				1,754 7.835	06/20/2032	1
38373Q-AL-5	GNMA REMICS SER 2003-28 CL LK		09/20/2016 .	. PRINCIPAL RECEIPT		302,874	302,874	312,907	303,493		(619)		(619)		302,874				10,674	10/20/2032	1
38374H-EW-6	GNMA REMICS SER 2004-58 CL VB		09/16/2016	. PRINCIPAL RECEIPT		218,242	218,242	216,332	217,410		831		831		218,242				7,826	04/16/2028	1
	GNMA REMICS SER 2006-41 CL PB		09/16/2016 . 09/16/2016 .	PRINCIPAL RECEIPT		573,721 466,264	573,721 466,264	561,798 447,868	570, 113 461, 639		3,608 4,625		3,608 4,625		573,721 466.264					05/16/2035	1
00010N-L2-b	UNWA NEWILO OEN 2007-40 UL PU	.	03/10/2010			400,∠04	400,∠04	447,808	401,039		4,025		4,025		400,204					_0 1/ 10/ 2030	I

CLEP Fee Disposed Name Number of Consideration Per Value Per Value Per						Show All Lo	ng-Term Bo	nds and Stoc	k Sold, Red	leemed or C	Otherwise D	Disposed of	of During th	ne Current Quart	r						
Column C	1	2	3	4	5	6	7	8	9	10	Ch	ange In Boo	ok/Adjusted	Carrying Value	16	17	18	19	20	21	22
Cup Proc Very											11	12	13	14 15							
CLISP COUNTY CO														Total Total	ı						NAIC
Column Part													Current	Change in Fore	ın						Desig-
CLISP Part													Year's	Book/ Excha	ige Book/				Bond		nation
Control Cont										Prior Year		Current	Other Than			Foreign			Interest/	Stated	or
Cube Description Descrip										Book/	Unrealized			, ,			Realized		Stock	Con-	Market
March Per Depart Per Depart Note Per P	CUSIP					Number of				Adjusted				, ,		Gain	Gain	Total Gain	Dividends	tractual	In-
Description Description Sign Description Sign Description Sign Description Descrip			For-	Disposal	Name		Consid-		Actual												dicator
Section 1985	II .	Description			of Purchaser			Par Value													(a)
Section Description Desc	38376G-W3-0	GNMA REMICS SER 2011-86 CL B	1.3	09/16/2016							(200.0000)		200						,	02/16/2041	1
Section Sect		GNMA REMICS SER 2013-100 CL MA			PRINCIPAL RECEIPT			222, 162													1
Section Sect																					1
3878-0-6-2 306-001/2 00 1.0			.																		1
Section Sect			.														1,566	1,566			1
Section Sect			-																		1
Section Sect																					1
BROWNERS See Affect See Day 15 C. 1 A De Price Comp. De Price Comp	38378X-CF-6		.	09/19/2016 .	PRINCIPAL RECEIPT	-	190,923	190,923	191,699	191,396		(473)		(473)					2,584		1
2800 24 900 200			.							194,986							575	575			1
September 20 Sept			.			-				400.000											1
Section Sect						-											24 220	24 220			1
Manual M						-							<u> </u>				24, 030	24,000			1
180794-0 248 RBIG SER 2015-03 C. J. J. 0.04 M/2/57 7.0 M/2/57 7.0 M/2/																					1
SSTITE SAME REDICE SET 2015 - COLORS B. COLORS B. COLORS COLO		GNMA REMICS SER 2015-128 CL AJ	.	_09/16/2016 _								(226)		(226)						11/16/2055	1
SSP01-10-12 DAM FRILE SER SER 2011-70 C. AB			.																		1
\$\frac{1}{5}\frac{1}\frac{1}{5}\frac{1}\frac{1}{5}\frac{1}{5}\frac{1}{5}\frac{1}{5}\frac{1}{5}\fr										53,734											1
September Sept										95 260		(182)		(182)							1
September Sept			.																		1
S8100-24-01 0 S8 / PRICE SS 2009-201 0801/2016										363,394									11,628		1
SAMPLY-NOT US SAM PATE CETS SETS 2015-200 .0,001/2016 PRINCIPLE RECEIPT .95,504 .98,373 .98,37	83162C-SS-3	U S SBA PART CERT SER 2009-20H																			1
B8162-File US SBA PRITE (SRIF File Part 14-266 08-01/2016 PRINCIPAL RECIPIT 59-594 99-373												(597)		(597)							1
STATE STAT			.			-															1
STREC-NP-0 U.S. SAL SICK SPE 2004-228 0.0011/2016 PRINCIPAL RECEIT 1.001.75 10.15 1.5			.																		1
SSM SSICP-9-00-266						-						99		99							1
B3164-EH-3 U.S. 80.8 SBIC-PS 2008-108 OG/10/2016 PRINCIPAL RECEIPT S5.227	83162C-PR-8	U S SBA SBIC-PC SER 2005-20G					103,579								103,579					_07/01/2025	1
B3162-01-4 U S SBA SR 51207-20C																					1
83162-17-6 U S SBA SR 200-201																		040			1
83 82 11 20 20 20 20 20 20 2			-									(701)		(701)							1
8.31641-FB-6 U.S. SBA SER 2011-201 .0901/2016 PRINCIPAL RECEIPT .220, 260 .217, 735 .217, 739 .217, 220 .3 1 .3 1 .217, 220 .3 .010			-									(/01)									1
831641-FB-6 U S SS &FS 881C-2010-4-108 0.90/13/2016 FRINCIPAL FECEIPT 197.759 197.759 197.759 197.759 197.759 257 257 351.416 4.805 4.805 1.83 20.90/13/2026 20.90/13/2026 20.90/13/	83162C-UG-6			09/01/2016 .	PRINCIPAL RECEIPT		220,260	217,735	217, 191	217,232		17		17	217,250				6,205		1
8318C2-PS-6 U S S84 SER S81C-2005-20H																					1
83164-ED-3 U.S. S8A SER S01C-2006-108 .09/10/2016 MITLRITY .909.233 .909.223			-			-								057							[1
83162C-TV-1 U.S. SBA SER SIL-PS 2003-20H 08/01/2016 PRINCIPAL RECEIPT .44, 648			·			-						257	}	25/			4,805	4,805			1
B3162C-TY-1 U.S. S8A SER 2013-20C .09/01/2016 PRINCIPAL RECEIPT .280, 814 .278, 694 .278			-																		1
D599999 Subtotal - Bonds - U.S. Governments 16,469,380 16,396,670 16,674,080 16,479,384 (218,586)																	5,539	5,539			1
Tog14P-P0-9 PENNSYLVANIA ST 60 SER B 2010 TAX .08/03/2016 GOLDMAN, SACHS & CO .4.651,588 .4.045,000 .4.646,267 .4.404,409 .4.318) .4.318) .4.318) .4.318 .4.318	83162C-VS-9	US SBA SER 2013-20H		08/01/2016 .	PRINCIPAL RECEIPT		280,814	278,694	278,694	278,694					278,694		2, 119	2, 119	8,807	08/01/2033	1
1799999 Subtotal - Bonds - U.S. States, Territories and Possessions 4,651,588 4,045,000 4,646,267 4,404,409 (43,318) 4,318) 4,361,091 290,497 290,497 251,751 XXX X X X X X X X X												(218,586)						24,823	491,881		XXX
736560-ES-B CITY OF PORTLAND ME SER B G0 BONDS .09/01/2016 CALLED .80,000 .80,000 .81,579 .80,810 .(104) .(104) .80,707 .(707) .(707) .4,600 .09/01/2030 .IFE .2499999 .Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions .80,000 .80,000 .81,579 .80,810 .(104) .(104) .(104) .80,707 .(707) .(707) .4,600 .2450 .2								4,045,000	4,646,267	4,404,409		(43,318)		(43,318)	4,361,091		290,497	290,497	251,751		
2499999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions 80,000 81,579 80,810 (104) (104) 80,707 (707) 4,600 XXX > 196479-Wn-6 (00L0RADO ST HSG FIN CL SER 2013 .09/01/2016 .04LED .145,000 .145,000 .145,000 .145,000 .			ories ar																		XXX
196479-W1-6 COLORADO ST HSG FIN CL SER 2013 .09/01/2016 CALLED .145,000 .1			<u>. </u>				,	, , ,	,			,		, ,			,		,		
34074M-JB-8 FLORIDA HSD FIN CORP 2013 SER A			ivision	, ,		sessions						(104)		(104)			(707)	(707)			XXX
34074M-KC-4 FLORIDA HSG FIN CORP 2014 SER A			-			-															
.34074N-U-C-6 FLORIDA ST HSG FIN CORP 2013 SER B .09/06/2016 . PRINCIPAL RECEIPT .145,787 .145,787 .145,787 .145,787 .145,787 .145,787			-			-							ļ	 							
31371G-YG-9 FNMA POOL # 251911	34074M-JC-6																				
	31371G-YG-9	FNMA POOL # 251911		_09/26/2016 _	PRINCIPAL RECEIPT		5,050	5,050	5,050	5,050					5,050				181	08/01/2018	1
31379 - K-4 FNNA POO # 431466 109/26/2016 PRINCIPAL PECEIPT 1 628 1 628 1 624 4 4 1 628 1 628 1 626 1 627 1 65 1 65			-			-					ļ	1,511	ļ	1,511							1
			-			-			1,631	1,624		4		ļ4 ļ					65		1
31387G-Y9-7 FNNA POOL # 584036			-									1		(45)							1
31404F-W FINIA FOUL # 063895			-										·								1

SCHEDULE D - PART 4

					Show All Lo	ng-Term Bo	inds and Stoc	k Sold, Rec	leemed or C	Otherwise [Disposed c	of During th	ne Current Qua	arter							
1	2	3	4	5	6	7	8	9	10	Ch	ange In Boo	ok/Adjusted	Carrying Value		16	17	18	19	20	21	22
										11	12	13	14	15							
													Total T	Total							NAIC
												Current		oreign							Desig-
												Year's		change	Book/				Bond		nation
									Prior Year		Current	Other Than		ange in	Adjusted	Foreign			Interest/	Stated	or
									Book/	Unrealized	Year's	Temporary		Book	Carrying	Exchange	Realized		Stock	Con-	Market
CUSIP					Number of				Adjusted	Valuation	(Amor-	Impairment		djusted	Value at	Gain	Gain	Total Gain	Dividends	tractual	In-
Ident-		For-	Disposal	Name	Shares of	Consid-		Actual	Carrying	Increase/	tization)/	Recog-		arrying	Disposal	(Loss) on	(Loss) on	(Loss) on	Received	Maturity	dicator
ification	Description	eian	Date	of Purchaser	Stock	eration	Par Value	Cost	Value	(Decrease)	Accretion	nized		/alue	Date	Disposal	Disposal	Disposal	DuringYear	Date	(a)
31407H-JJ-6	FNMA POOL # 831065	oig.i	09/26/2016	PRINCIPAL RECEIPT	Otook	11,560	11.560	11.344	11,427	(Decircuse)	133	mzca	133	aluc	11,560	Вюрова	Бюрооси	Біоросаі	353	10/01/2025 .	1
31391W-NS-6	FNMA POOL #679101		09/26/2016	PRINCIPAL RECEIPT		13, 188	13,188	13,249	13, 187		1		1		13, 188				360	05/01/2018 .	1
31403A-V3-6	FNMA POOL 743234		09/26/2016	PRINCIPAL RECEIPT		5, 127	5, 127	5, 113	5, 117		9		9		5, 127				172	10/01/2033 .	1
31392G-EK-7	FNMA REMICS SER 2002-90 CL A1		09/26/2016	PRINCIPAL RECEIPT		18,080	18,080	18,828	18,573		(494)		(494)		18,080				697	06/25/2042 _	1
31393B-T6-2 31394E-DV-7	FNMA REMICS SER 2003-W6 CL1A43		09/26/2016 09/26/2016	PRINCIPAL RECEIPT		48,337 259,219	48,337 259,219	49,349 256,272	48,359 257,467		(22) 1,752		1,752		48,337				1,567 8,705	10/25/2042 .	
	FNMA REMICS SER 2005-58 CL BCFNMA REMICS SER 2006-63 CL A6		09/26/2016	PRINCIPAL RECEIPT		54,974	259,219	52,676	54,987		(13)		(13)		54,974				1,564	07/25/2025 . 07/25/2044 .	. 1
31396K-AS-1	FNMA REMICS SER 2006-65 CL TE		_08/25/2016 _	PRINCIPAL RECEIPT		136,645	136,645	133,293	135,285		1,360		1,360		136,645				4,637	05/25/2035 .	1
3128JL-N6-2	FREDDIE MAC POOL # 1B1412		09/16/2016	PRINCIPAL RECEIPT		1,706	1,706	1,686	1,684		22		22		1,706				27	12/01/2033 .	1
31296M-PS-2	FREDDIE MAC POOL # A13133		09/15/2016	PRINCIPAL RECEIPT		3,750	3,750	3,775	3,765		(15)		(15)		3,750				138	09/01/2033 .	1
31297K-YN-6	FREDDIE MAC POOL # A30717		09/15/2016	. PRINCIPAL RECEIPT	-	6,063	6,063	5,826	5,838		226		226		6,063				202	12/01/2034 .	
312966-GS-7	FREDDIE MAC POOL # B13809		09/15/2016	PRINCIPAL RECEIPT	-	17,961	17,961	17,632	17,848	}	113		113	·	17,961		}		598	04/01/2019 .	1
31335H-YN-7 31335H-5U-3	FREDDIE MAC POOL # C90717 FREDDIE MAC POOL # C90859		09/15/2016 09/15/2016	PRINCIPAL RECEIPT PRINCIPAL RECEIPT	-	9,972 4,440	9,972 4,440	10 , 159 4 , 413	10,086	 	(114)		(114)	·	9,972 4.440				369	09/01/2023 . 10/01/2024 .	1
3128DW-UC-3	FREDDIE MAC POOL # 090839		09/15/2016	PRINCIPAL RECEIPT		1.353	1,353	1.333	1.342		23		11		1.353				54	03/01/2024	1
3128E2-VX-1	FREDDIE MAC POOL # D96030		09/15/2016	PRINCIPAL RECEIPT		28,516	28,516	28,949	28,688		(171)		(171)		28,516				876	05/01/2023 .	
3128H7-E8-1	FREDDIE MAC POOL # E99159		09/15/2016	PRINCIPAL RECEIPT		11,626	11,626	11,694	11,625		1		1		11,626				352	09/01/2018 .	1
3128M4-A4-5	FREDDIE MAC POOL # G02427		09/15/2016	. PRINCIPAL RECEIPT		7,308	7,308	7,050	6,893		415		415		7,308				269	12/01/2036 .	1
3128DY-DX-2	FREDDIE MAC POOL #D94618		09/15/2016 07/01/2016	. PRINCIPAL RECEIPT		2, 127 55, 000	2,127	2, 120 57, 338	2, 129		(2)		(2)		2, 127				81	05/01/2021 .	
454806-AZ-3 45505T-EQ-0	IN HSG + CMNTY DEV AUTH TAX SER B3INDIANA HSG DEV AUTH 2006 SER D-2		07/01/2016	CALLED		190,000	55,000 190,000	190,000	55,000				·		55,000				3,634 23.529	01/01/2037 . 07/01/2038 .	IFE
454806-DP-2	INDIANA HSG DEV AUTH SER A-2		07/01/2016	CALLED		225,000	225,000	231,413	226,082		(534)		(534)		225,548		(548)	(548)	22,708	01/01/2039 .	1FE
	JP MORGAN (INDIANA HSG) HFA TRUST		09/28/2016	PRINCIPAL RECEIPT		45,096	45,096	47,013	46,936		(33)		(33)		46,903		(1,807)	(1,807)	1, 179	11/27/2038 .	1FE
	KENTUCKY ST HSG CORP 2014 SER B		08/15/2016	CALLED		345,000	345,000	364,551	362,616		(1,128)		(1, 128)		361,488		(16,488)	(16,488)	15,487	07/01/2036 .	1FE
54627D-BV-2	LOUISIANA ST HSG CORP SF MTG 2015A		09/02/2016	PRINCIPAL RECEIPT		137,980	137,980	137,980	137,980				}		137,980				2,835	12/01/2038 .	
57586N-UR-0 60535Q-LZ-1	MASSACHUSETT ST HSG FIN 2014 SER A		09/29/2016	PRINCIPAL RECEIPT PRINCIPAL RECEIPT		4,729 149,140	4,729 149,140	4,729 149,140	4,729				·		4,729 149,140				153	01/15/2046 . 12/01/2034 .	1FE
60637B-CR-9	MISSOURI ST HSG DEV 2013 SER D		.09/06/2016	PRINCIPAL RECEIPT			97.491	97.491	97.491						97.491				1.728	10/01/2034	1FE
60637B-FA-3	MISSOURI ST HSG DEV COMM 2014 SERC		09/02/2016	PRINCIPAL RECEIPT		124,844	124,844	124,844	124,844						124,844				2,359	08/01/2036	1FE
	NEW MEXICO MTG FIN AUTH 2015 SER E		09/06/2016	. PRINCIPAL RECEIPT		213,878	213,878	213,878	213,878				ļ		213,878				4,118	09/01/2037 .	1FE
	NEW MEXICO ST MTG FIN AUTH SER C		09/01/2016	. CALLED		190,000	190,000	190,000	190,000						190,000				3,992	09/01/2041 .	
677377-2P-7 677377-2M-4	OHIO HSG FIN REV BONDS 2016 SER 1OHIO ST HSG FIN AGY 2013 SER 2		09/01/2016 09/01/2016	CALLED		35,000 185,000	35,000 185,000	35,000 185,000	185,000						35,000 185,000				85 3,205	. 11/01/2041 . . 11/01/2041 .	
67756Q-NP-8	OHIO ST HSG FIN AGY 2015 SER B		09/02/2016	PRINCIPAL RECEIPT		455,447	455,447	455,447	455,447				·····		455,447				8,162	03/01/2036 .	
67886M-PR-4	OKLAHOMA ST HSG FIN AGY 2013 SER A		09/01/2016	VARIOUS		45,000	45,000	45,000	45,000						45,000					09/01/2041 .	1FE
67886M-PS-2	OKLAHOMA ST HSG FIN AGY SER B TAX		09/01/2016	CALLED		545,000	545,000	552,287	549,573		(606)		(606)		548,967		(3,967)	(3,967)	10,922	09/01/2041 .	1FE
68450W-DB-4	ORANGE CNTY FL HSG FIN AUTH 2013A		09/01/2016	CALLED	-	135,000	135,000	135,000	135,000				} }		135,000				2,363	12/01/2041 .	1FE
83756C-MM-4 88275F-NU-9	SOUTH DAKOTA HSG AUTH 2016 SER A		09/22/2016 09/01/2016	CALLED		55,000	55,000	55,000	105.000				} }		55,000				429 2,592	11/01/2036 .	
	TEXAS ST DEPT OF HSG SF REV 2015 A TEXAS ST HSG MTG BDS 2013 SER A		09/01/2016	CALLED	-	105,000	105,000	105,000 85.000					l		105,000				2,592	09/01/2039 . 03/01/2036 .	
	WASHINGTON ST HSG FIN COM 2015 B		09/01/2016	CALLED		250,000	250,000	250,000	250,000						250,000				5,071	05/01/2041 .	
	WASHINGTON ST HSG FIN COMM 2015 A	<u> </u>	09/01/2016	CALLED		210,000	210,000	210,000	210,000						210,000				4,028	09/01/2040	
3199999. 8	Subtotal - Bonds - U.S. Special Rever	nues				4,994,276	4,994,276	5,024,119	4,925,146		1,939		1,939		5,017,086		(22,810)	(22,810)	155,272	XXX	XXX
	AGATE BAY MTG TRUST 2016-1 CL A4		09/27/2016	. PRINCIPAL RECEIPT		211,600	211,600	208,823			2,777		2,777		211,600				3,286	12/25/2045 .	1FE
00842V-AE-3	AGATE BAY MTG TRUST 2016-3 CL A5		09/27/2016	PRINCIPAL RECEIPT		116,749	116,749	119,741			(2,992)		(2,992)		116,749				0.700	08/25/2046 .	1FE
22944P-AA-5 42824C-AC-3	CREDIT SUISSE MTG TRUST 2013-TH1 HEWLETT PACKARD ENTERPRISE CO		09/27/2016 07/29/2016	PRINCIPAL RECEIPT BACLAYS CAPITAL INC.	-	619,342 2.051.540	619,3422,000,000	597,472 1.997,440	1.997.645		21,871 477		21,871 477		619,342		53.417	53.417	3,730 46,550	02/25/2043 _. 10/05/2018 .	1FE
42824U-AU-3	JP MORGAN MTG TRUST 2015-4 CL 1A7		09/27/2016	. PRINCIPAL RECEIPT	- [2,051,540	384,868		390.647		(5,779)		(5,779)						46,330	06/25/2045 .	
46644V-BJ-4	JP MORGAN MTG TRUST 2015-4 CL 2A2		09/27/2016	PRINCIPAL RECEIPT		47,965	47,965	<u>4</u> 7,478	47,484		480		480		47,965				873	06/25/2045 .	
	KCT INT TRAN CORP SER 1998		08/02/2016	PRINCIPAL RECEIPT		80,733	80,733	80,733	80,733						80,733				5,558	08/01/2018 .	1FE
75884R-AQ-6	REGENCY CENTERS LP NOTES		08/12/2016	CALLED	-	1,576,509	1,510,000	1,717,733	1,575,994		(27,492)		(27,492)		1,548,501		28,007	28,007	58,402	06/15/2017 .	
	SEQUOIA MTG TRUST SER 2013-2 CL A SEQUOIA MTG TRUST SER 2016-2 CLA19		09/27/2016 09/27/2016	. PRINCIPAL RECEIPT PRINCIPAL RECEIPT	-	353,998	353,99813,731	328,506	328,579		25,419		25,419(227)	·	353,998				4,097	02/25/2043 . 08/25/2046 .	
	Subtotal - Bonds - Industrial and Misce	ellaneo			- h	5.457.035	5.338.986	5.503.005	4,421,082		14.534		14.534		5.375.609		81,424	81,424	130 . 845	XXX XXX	XXX
	Subtotal - Bonds - Industrial and Misce Fotal - Bonds - Part 4	chance	ous (Ullailli	iaicu)		31,652,259	30,854,932	31,929,050	30,310,811		(245,535)		(245,535)		31,279,031		373,227	373,227	1,034,349	XXX	XXX
	Total - Bonds - Part 5					XXX	30,854,932 XXX	XXX	XXX	XXX	XXX	XXX		ххх	XXX	XXX	XXX	XXX	XXX	XXX	XXX
00000000.	ı olai - Dollus - Fail 3					^^^	^^^	$\Delta\Delta\Delta$	^^^	. ^^^	$\Delta\Delta\Delta\Delta$. ^^^ /	~~~	$\Delta\Delta\Delta$	_ ^^^		$\Delta\Delta\Delta$	_ ^^^	_ ^^^	_ ^^^

					Show All Lo	ng-Term Bo	nds and Sto	ck Sold, Red	deemed or 0	Otherwise D	Disposed (of During tl	he Current	Quarter							
1	2	3	4	5	6	7	8	9	10	Ch	ange In Bo	ok/Adjusted	Carrying Va	lue	16	17	18	19	20	21	22
										11	12	13	14	15							
													Total	Total							NAIC
												Current	Change in	Foreign							Desig-
												Year's	Book/	Exchange	Book/				Bond		nation
									Prior Year		Current	Other Than		Change in	Adjusted	Foreign			Interest/	Stated	or
									Book/	Unrealized	Year's	Temporary	Carrying	Book	Carrying	Exchange	Realized		Stock	Con-	Market
CUSIP					Number of				Adjusted	Valuation	(Amor-	Impairment	Value	/Adjusted	Value at	Gain	Gain	Total Gain	Dividends	tractual	In-
ldent-		For-	Disposal	Name	Shares of	Consid-		Actual	Carrying	Increase/	tization)/	Recog-	(11 + 12 -	Carrying	Disposal	(Loss) on	(Loss) on	(Loss) on	Received	Maturity	dicator
ification	Description	eign	Date	of Purchaser	Stock	eration	Par Value	Cost	Value	(Decrease)	Accretion	nized	13)	Value	Date	Disposal	Disposal	Disposal	DuringYear	Date	(a)
8399999. T	otal - Bonds					31,652,259	30,854,932	31,929,050	30,310,811		(245,535)		(245,535)		31,279,031		373,227	373,227	1,034,349	XXX	XXX
8999997. T	otal - Preferred Stocks - Part 4						XXX													XXX	XXX
8999998. T	otal - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
	otal - Preferred Stocks						XXX													XXX	XXX
00817Y-10-8				DEUTSCHE BANK	259.000	31,076		18,448	28,003	(9,555)			(9,555)		18,448		12,627	12,627	194		L
	ALEXANDRIA REAL ESTATE EQUITIES		07/01/2016	ROC	0.000	31		31	31						31						L
024013-10-4	AMERICAN ASSETS TRUST INC		07/01/2016	ROC	0.000	19		19	19						19						L
024835-10-0 02665T-30-6	AMERICAN CAMPUS CMNTYS INC		07/01/2016 07/01/2016	ROC	0.000	132		132	54 14						132						L
020031-30-0	AMENICAN HOMES 4 NENI		01/01/2010	Sanford C. Bernstein &		14		14	14						14						L
030506-10-9	AMERICAN WOODMARK CORPORATION		_08/24/2016	Co	255.000	21,839		16,537							16,537		5,302	5,302			L
036752-10-3	ANTHEM INC		08/17/2016	DEUTSCHE BANK	183.000	23,626		17,590	25,518	(7,927)			(7,927)		17,590		6,036	6,036	238		L
037833-10-0	APPLE INC		08/24/2016	J.P. MORGAN SECURITIES	190.000	20,504		2,426	19,999	(17,573)			(17,573)		2,426		18,078	18,078	315		L
053015-10-3	AUTOMATIC DATA PROCESSING		. 07/27/2016	Sanford C. Bernstein &	79.000	7,503		2,701	6,693	(3,992)			(3,992)		2,701		4,802	4,802	126		
22,000010 10 0	THE POWER TO BETTE THE POWER TH			Sanford C. Bernstein &		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		2,701	,0,000	(0,002)			(0,002)				4,002	4,002			
110122-10-8	BRISTOL-MYERS SQUIBB COMPANY		07/27/2016	Co	372.000	28,345		7,762	25,590	(17,828)			(17,828)		7 ,762		20,584	20,584	287		L
				GREEN STREET ADVISORS																	
133131-10-2 141624-10-6	CAMDEN PROPERTY TRUST		09/30/2016 07/01/2016	INC	133.000	11,321		8,887	4,836	(1, 187)			(1, 187)		8,887		2,434	2,434	909		L
	CATCHMARK TIMBER TRUST INC		07/01/2016	ROC	0.000	1,876		1,876	1, 133						1,876						L
	CHESAPEAKE LODGING TRUST			ROC	0.000	6		6	6						6						L
				Sanford C. Bernstein &																	
166764-10-0	CHEVRON CORPORATION		07/06/2016	Co	1,707.000	178,024		124,522	153,562	(29,040)			(29,040)		124,522		53,501	53,501	3,653		L
125509-10-9	CIGNA CORP CMS ENERGY CORP		08/17/2016	J.P. MORGAN SECURITIES EVERCORE ISI	169.000	22,297		13,032	24,730 14,216	(11,698)			(11,698)		13,032		9, 265 14, 123	9, 265 14, 123			L
198287-20-3	COLUMBIA PROPERTY TRUST INC		07/20/2016	ROC	0.000	57		57	57	(10,099)			(10,033)		57		14, 123	14, 120	244		L
209115-10-4	CONSOLIDATED EDISON INC			DEUTSCHE BANK	584.000	45,971		23,034	37,534	(14,500)			(14,500)		23,034		22,937	22,937			L
				Sanford C. Bernstein &																	
P31076-10-5 23283R-10-0	COPA HOLDINGS SA CLASS A	F	07/25/2016 07/01/2016	Co	2,026.000	135,347 53		94,602	97,775 53	(3, 173)			(3, 173)		94,602		40,745	40,745	2,067		L
	DCT INDUSTRIAL TRUST INC		07/01/2016	ROC	0.000				10						10						L
23317H-10-2			07/01/2016	ROC	0.000	157		157	157						157						L
				Sanford C. Bernstein &																	
25179M-10-3	DEVON ENERGY CORPORATION		08/31/2016	Co	7,533.000	290,483		241,056	241,056	(00.075)			(00.075)		241,056		49,427	49,427	2,260		L
25746U-10-9 25960P-10-9	DOUGLAS EMMETT INC		07/20/2016 09/29/2016	EVERCORE ISI	962.000 224.000	74,431 8,391		32,795 5,466	65,070 6.984	(32,275)			(32,275)		32,795		41,637	41,637 2,925	1,347 197		L
	E M C CORP MASS	[09/07/2016	MERGER	5,089.000	149, 163			130,686	(94,664)			(94,664)		36,022		113,142	113, 142	1,756		L
277276-10-1	EASTGROUP PROPERTIES INC			ROC	0.000	2		2	2						2						L
				Sanford C. Bernstein &																	
29364G-10-3 26884U-10-9	ENTERGY CORPEPR PROPERTIES		07/20/2016 07/01/2016	Co	411.000	32,874 59		28,171	28,096 59	75			75		28 , 171		4,703	4,703	699		L
29472R-10-8	EQUITY LIFESTYLE PROPERTIES INC		07/01/2016	ROC	0.000	18		18	18						18						L
	EQUITY ONE INC		_07/01/2016	ROC	0.000	32		32	32						32						L
				GREEN STREET ADVISORS																	
29476L-10-7	EQUITY RESIDENTIAL		09/30/2016	INC	350.000	22,692		6,597	28,557	(21,959)			(21,959)		6,597		16,095	16,095	3,381		L
30161N-10-1	EYELON CORP		07/20/2016	Sanford C. Bernstein &	1,819.000	66, 147		48,949	50,514	(1,564)			(1,564)		48,949		17, 198	17, 198	1, 142		
	LILLON VVIII			GREEN STREET ADVISORS	1,013.000			, 07.	,00,014	(1,304)			(1,504)		, 07.				1, 172		
30225T-10-2	EXTRA SPACE STORAGE INC		08/30/2016	INC	185.000	14,843		15,280		ļ					15,280		(437)	(437)	253		L
000010 10 -	EVVAN MODIL CORPORATION		07/00/00/10	Sanford C. Bernstein &	0.000.000	005 445		222 27-	222 22	(04.055)			(01.05=			l	05.076	05 03-			[.
30231G-10-2	EXXON MOBIL CORPORATION		07/06/2016	GREEN STREET ADVISORS	3,899.000	365, 145		269,875	303,927	(34,052)			(34,052)		269,875		95,270	95,270	5,771		L
32054K-10-3	FIRST INDUSTRIAL REALTY TRUST, INC		09/29/2016	INC	168.000	4,760		2,760	3,718	(958)			(958)		2,760	l	2,000	2,000	85		L
	·			GREEN STREET ADVISORS		·								[
370023-10-3	GENERAL GROWTH PROPERTIES		07/20/2016	INC	460.000	14,335		10,898	12,517	(1,619)			(1,619)		10,898		3,437	3,437	175		L

					Show All Lo	ng-Term Bo	onds and Stoc	k Sold, Red	deemed or C	Otherwise [Disposed o	of During th	ne Current Quarter							
1	2	3	4	5	6	7	8	9	10				Carrying Value	16	17	18	19	20	21	22
										11	12	13	14 15							
													Total Total							NAIC
												Current	Change in Foreign							Desig-
												Year's	Book/ Exchange	Book/				Bond		nation
									Prior Year		Current	Other Than		Adjusted	Foreign			Interest/	Stated	or
									Book/	Unrealized	Year's	Temporary	, ,	Carrying	Exchange	Realized		Stock	Con-	Market
CUSIP					Number of									, ,	Gain	Gain	Total Cain	Dividends		In-
		For-	Dianagal	Name	Shares of	Consid-		Actual	Adjusted	Valuation	(Amor-	Impairment	Value /Adjusted	Value at			Total Gain		tractual	
Ident-	D		Disposal				D. W.		Carrying	Increase/	tization)/	Recog-	(11 + 12 - Carrying	Disposal	(Loss) on	(Loss) on	(Loss) on		Maturity	dicator
ification	Description	eign	Date	of Purchaser	Stock	eration	Par Value	Cost	Value	(Decrease)	Accretion	nized	13) Value	Date	Disposal	Disposal	Disposal	DuringYear	Date	(a)
070041/ 40 0	OFFICE TEN NO COLEG CORPORTION		00 (04 (0040	Sanford C. Bernstein &	0.000.000	50.004		45 007	40.450	(050)			(050)	45 007		40 704	40.704			1.
37364X-10-9 38376A-10-3	GEOSPACE TECHNOLOGIES CORPORATION		.08/24/2016 .07/01/2016	. LO	3,280.000	58,031 94		45,297 94	46 , 150 94	(853)			(853)	45,297 94		12,734	12,734			L
40414L-10-9	HCP INC		_07/20/2016	VARIOUS	150.000	5,785		5, 127	5,789	632		1,293	(661)	5, 127		658	658	173		L
421946-10-4	HEALTHCARE REALTY TRUST		.09/29/2016	VARIOUS	165.000	5.692		4,753	4,673	80			80	4.753		939	939	149		1
42225P-50-1	HEALTHCARE TRUST OF AMERICA		.07/01/2016	ROC	0.000	128		128	128					128						L
				GREEN STREET ADVISORS																
431284-10-8	HIGHWOODS PROPERTIES INC		_09/29/2016	INC	150.000	7,837	ļ.	7, 190						7 , 190		647	647	128		. L
44106M-10-2	HOSPITALITY PROPERTIESS TRUST		.07/01/2016	. ROC	000.0.	48	ļ ļ.	48	48	ļ				48						. L
444070 40 :	LIGHT LIGHTLA & PERCENTA 1112		00 (00 (00 10	GREEN STREET ADVISORS	545.055	0.075		2 22:	7.05	20:			204	2 25:		,e	,,,,	252		[
44107P-10-4	HOST HOTELS & RESORTS INC		.09/29/2016 .08/17/2016	WILLIAM BLAIR & CO	515.000	8,373 18,955	·		7,900 15,570	984			984 (5,928)	8,884		(511)	(511)	359		L
40434L-10-5 46284V-10-1	IRON MOUNTAIN INCORPORATED		.08/1//2016 .07/01/2016	ROC	1,315.000	18,955	·	9,641	15,5/0	(5,928)			(3,928)	9,641 47		9,314	9,314	489		
478366-10-7	JOHNSON CONTROLS INC		.07/01/2016		1,324.000	60,397	 	36,785	52,285	(15,500)			(15,500)	36,785		23,612	23,612	1,536		
	CONTROL CONTINUED INC		.00/00/2010	GREEN STREET ADVISORS				, 00, 700	, 200	10,300)				, 103						
49446R-10-9	KIMCO REALTY CORP	.	_08/30/2016	INC	315.000	9,401	L L.	6,910	8,335	(1,425)			(1,425)	6,910		2,492	2,492	241		L
	KITE REALTY GROUP TRUST		.07/01/2016	ROC	0.000	11		11	11					11						. L
				GREEN STREET ADVISORS																
517942-10-8	LASALLE HOTEL PROPERTIES		.08/30/2016	INC	190.000	5,365		4,562	4,780	(218)			(218)	4,562		803	803	257		. L
525327-10-2	LEIDOS HOLDINGS INC		_09/06/2016	VARIOUS	369.612	14,968		1,667						1,667		13,300	13,300			. L
529043-10-1	LEXINGTON REALTY TRUST	-	.07/01/2016	ROC	0.000	45		45	45					45						· L
531172-10-4	LIBERTY PROPERTY TRUST		.08/30/2016	GREEN STREET ADVISORS	240.000	9,763		6,905						6,905		2,858	2,858	228		
539830-10-9	LOCKHEED MARTIN CORPORATION		.08/16/2016	EXCHANGED	45.000	1,667		1,667	9.772	(8, 105)			(8.105)	1,667		2,000	2,000	149		L
000000 10 0	LOGICIELD WATTIN CONTRICTOR		_00/10/2010	GREEN STREET ADVISORS	53.000	1,007		,,007		(0, 103)			(0, 103)							L
554489-10-4	MACK-CALI REALTY CORP		.08/30/2016	INC	124.000	3,423		2,494	2,895	(402)			(402)	2,494		929	929	56		L
				Sanford C. Bernstein &		·			,	,			,	·						
565849-10-6	MARATHON OIL CORP		_08/31/2016	Co	6,002.000			61,713						61,713		28,075	28,075	537		. L
58463J-30-4	MEDICAL PPTYS TR INC		_07/01/2016	ROC	0.000	18		18	18					18						. L
	NATIONAL HEALTH INVESTORS INC		.07/01/2016	ROC	0.000	3	·	3	3					3						. L
	NATIONAL RETAIL PROPERTIES INC		.07/01/2016 .07/01/2016	ROC	0.000	69 84		69 84	69 84					69 84						L
04970L-10-9	NEW TORK RETT TWO	-	_07/01/2016	Sanford C. Bernstein &		94		04	04					04						L
65249B-20-8	NEWS CORP CLASS B		.07/28/2016	Co	3,272.000	42,927		40,376	45,677	1,014		6.315	(5,301)	40,376		2,550	2,550	327		1
_67066G-10-4	NVIDIA CORP		.08/17/2016	WILLIAM BLAIR & CO	1,290.000			16,551	42,518	(25,968)			(25,968)	16,551		61,779	61,779			L
674599-10-5	OCCIDENTAL PETROLEUM CORP		.09/07/2016	GABELLI & COMPANY	525.000	40,581		8,863	35,481	(26,618)			(26,618)	8,863		31,718	31,718	1,181		. L
681936-10-0	OMEGA HEALTHCARE INVESTORS INC		_09/30/2016 _	VARIOUS	338.000	12,410	ļ	12,232	11,823	409			409	12,232		177	177	592		. L
				Sanford C. Bernstein &																[.
68389X-10-5	ORACLE CORPORATION	- [.08/03/2016	Co	3,567.000	145,024		19, 148	130,303	(111, 155)			(111, 155)	19,148		125,877	125,877	1,605		L
69924R-10-8	PARAMOUNT GROUP INC		_07/01/2016	ROC	0.000	63		63	63					63						L
703481-10-1	PATTERSON UT I ENERGY INC		.07/27/2016	Co	3,646.000	71,278		68, 122						68 , 122		3, 156	3, 156	73		
737630-10-3	POTLATCH CORPORATION		.07/01/2016	ROC	0.000	218	·	218	97					218						L
3.500 10 0			, ,	Sanford C. Bernstein &																
744573-10-6	PUBLIC SERVICE ENTERPRISE GROUP		_07/20/2016	Co	2,448.000	111,270	L	72,950	94,713	(21,763)			(21,763)	72,950		38,319	38,319	2,007		. L
				GREEN STREET ADVISORS						1										
74460D-10-9	PUBLIC STORAGE	[.07/20/2016	INC	100.000	25, 111	ļ ļ.	7,284	24,770	(17,486)			(17,486)	7 , 284		17,827	17,827	350		. L
7.47505 40 5	OLIN COMM. THO		00 (00 (00 10	Sanford C. Bernstein &	0 150 05-	440 776		70 70:	100 05-	(10 155			(40, 450)	70 70:		70.07	70.07:	2 242		[.]
751452-20-2	QUALCOMM INC		.08/03/2016	ROC	2,458.000	149,778	 	76,704	122,863	(46, 159)			(46, 159)	76,704		73,074	73,074	2,610		L
751452-20-2 754907-10-3	RAYONIER INC		.07/01/2016 .07/01/2016	ROC	0.000	11	 	11	11 47					11						
758849-10-3	REGENCY CENTERS CORPORATION		.07/01/2016 .07/01/2016	ROC		45	·	45	47 45	<u> </u>				45						
76131V-20-2	RETAIL PROPERTIES OF AMERICA INC		.07/01/2016	ROC	0.000			174	174					174						L
775781-20-6	ROLLS ROYCE HOLDINGS		.07/21/2016	JEFFERIES & COMPANY	11,690.000	113,914		88,597								25,317	25,317	953		
	SABRA HEALTH CARE REIT INC		.07/01/2016	ROC	0.000	45	L	45	45	ļ				45						. L
				Sanford C. Bernstein &																
80589M-10-2	SCANA CORP	.	.07/20/2016	Co.	371.000	27.290		12.306	22,442	(10, 136)		L	(10, 136)	12.306	L	14.984	14.984	629		.IL

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

				Snow All Lo	ng-Term Bo	nds and Sto	ck Sola, Rec	leemed or (Jinerwise L	Disposed (of During th	ne Current	Quarter							
1	2	3 4	5	6	7	8	9	10	Ch	nange In Boo	ok/Adjusted	Carrying Va	lue	16	17	18	19	20	21	22
									11	12	13	14	15							
												Total	Total							NAIC
											Current	Change in	Foreign							Desig-
											Year's	Book/	Exchange	Book/				Bond		nation
								Prior Year		0					Foreign				Ctatad	
										Current	Other Than		Change in	Adjusted	Foreign	Daaliaad		Interest/	Stated	or
011010								Book/	Unrealized		Temporary		Book	Carrying	Exchange			Stock	Con-	Market
CUSIP				Number of				Adjusted	Valuation	(Amor-	Impairment		/Adjusted	Value at	Gain	Gain	Total Gain		tractual	In-
Ident-		For- Disposal	Name	Shares of	Consid-		Actual	Carrying	Increase/	tization)/	Recog-	(11 + 12 -	Carrying	Disposal	(Loss) on	(Loss) on	(Loss) on	Received	Maturity	dicator
ification	Description	eign Date	of Purchaser	Stock	eration	Par Value	Cost	Value	(Decrease)	Accretion	nized	13)	Value	Date	Disposal	Disposal	Disposal	DuringYear	Date	(a)
			Sanford C. Bernstein &																	
816851-10-9				488.000	54,699		22,636	45,877	(23,241)			(23,241)		22,636		32,063	32,063	1,078		. <u>L</u>
	SENIOR HOUSING PROPERTIES TRUST			0.000	326		326	326						326						. <u>L</u>
	SPIRIT REALTY CAPITAL INCSTAG INDUSTRIAL INC			600.000	8,213		5,302	6,039	(977)			(977)		5,302		2,911	2,911	315		- -
	STATE STREET CORPORATION BOSTON MA		DEUTSCHE BANK	1.083.000	65 74.734		65 8.488	65 71.868	(63,380)			(63,380)		65 8 . 488		66.246	66.246	1 . 105		·
	SUN COMMUNITIES INC		ROC				0,488	16	(63,380)			(63,380)				00,240	00,240	1, 105		. L
871503-10-8			WILLIAM BLAIR & CO	2.468.000	50.799		34.082	51.828	(17.746)			(17.746)		34.082		16.717	16.717	10.427		. L
2.01 1000 10 0	01mm11120 00fm		GREEN STREET ADVISORS	2,400.000					17,740)			(17,740)		51,002						
875465-10-6	TANGER FACTORY OUTLET CTRS INC			135.000	5,462		4,742	4,415	328			328		4.742		720	720	155		L
876664-10-3	TAUBMAN CENTERS INC	07/01/2016		0.000	16		16	16						16						L
			Sanford C. Bernstein &																	
896818-10-1	TRIUMPH GROUP INC			4,670.000	139,343		143,976	91,703	5,375		13,977	(8,602)		143,976		(4,633)	(4,633)	374		L
			Sanford C. Bernstein &																	
909218-10-9				7,610.000	115,453		67,044	92,842			25,798	(25,798)		67,044		48,409	48,409			. L
91324P-10-2	UNITEDHEALTH GROUP INC	08/17/2016 .	J.P. MORGAN SECURITIES	116.000	16,330		9, 133	13,646	(4,513)			(4,513)		9, 133		7, 197	7, 197	131		. L
000401/ 40 4	UEDIZON COMMUNICATONO	07/27/2016	Sanford C. Bernstein &	404 000	10.676		5 000	0.007	(3.959)			(3,959)		5.008		5.668	5.668	264		
	VERIZON COMMUNICATONS WEINGARTEN REALTY INVESTORS	07/21/2016 .		194.000			5,008	8,967	(3,959)			(3,959)		5,008		5,668	5,668	204		. L
950400-10-4				140.000			8,791	9,581	(790)			(790)		8.791		2.117	2.117	241		.
92936U-10-9				0.000	51		51	51	(130)			(190)		51			2, 117	241		
H2906T-10-9			JEFFERIES & COMPANY	401.000	20.351		14.138	14.905	(768)			(768)		14 . 138		6.213	6.213	481		
	ubtotal - Common Stocks - Industrial			,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	3.215.243	XXX	1.985.157	2.413.150	(713.975)		47.383	(761.358)		1.985.157		1.230.087	1.230.087	55.437	XXX	XXX
	SWISS HELVETIA FUND INC		CAPITAL GAIN	0.000	416	7001	1,000,107	2,410,100	(110,010)		47,000	(101,000)		1,000,107		416	416	00,401	7001	1
	TEMPLETON DRAGON FUND INC		CAPITAL GAIN	0.000	1,872											1,872	1,872			L
	VANGUARD DEV MKTS INDEX INST PLUS		VANGUARD INTERNATIONAL	40,085.516	750,000		597,652	741, 181	(143,529)			(143,529)		597,652		152,348	152,348	16,555		L
	VANGUARD EMRG MKS STK IND INS PLUS		. VANGUARD INTERNATIONAL .	3,812.913	300,000		247,327	42,327						247 ,327		52,673	52,673	5,963		L
	VANGUARD EUROPE STK IND FUND, INST		. VANGUARD INTERNATIONAL .	3,492.433	90,000		70,512	93, 108	(22,596)			(22,596)		70,512		19,488	19,488	2,735		. L
	VANGUARD PACIFIC STK INDEX FUND		. VANGUARD INTERNATIONAL .	3,059.441	35,000		30,660	29, 149	(2,055)			(2,055)		30,660		4,340	4,340	432		. L
	VANGUARD REIT INDEX FUND		VANGUARD INTERNATIONAL .	26,835.829	535,375		466,058	460,003	(3,726)			(3,726)		466,058		69,317	69,317	9,781		_ L
9299999. Subtotal - Common Stocks - Mutual Funds					1,712,663	XXX	1,412,209	1,365,768	(171,906)			(171,906)		1,412,209		300,454	300,454	35,466	XXX	XXX
9799997. To	otal - Common Stocks - Part 4				4,927,906	XXX	3,397,366	3,778,918	(885,881)		47,383	(933, 264)		3,397,366		1,530,541	1,530,541	90,903	XXX	XXX
	otal - Common Stocks - Part 5				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
	otal - Common Stocks				4,927,906	XXX	3,397,366	3,778,918	(885,881)		47,383	(933, 264)		3,397,366		1,530,541	1,530,541	90,903	XXX	XXX
	otal - Preferred and Common Stocks				4,927,906	XXX	3,397,366	3,778,918	(885,881)		47,383	(933, 264)		3,397,366		1,530,541	1,530,541	90,903	XXX	XXX
9999999 - T	otals				36,580,165	XXX	35,326,416	34,089,729	(885,881)	(245,535)	47,383	(1, 178, 799)	1	34,676,397		1,903,768	1,903,768	1,125,252	XXX	XXX
(a) Free Heaving and the Line of the NAIO and all all all all all all all all all al																				

⁽a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues.....

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open NONE

Schedule DB - Part B - Section 1 - Futures Contracts Open \overline{N} \overline{O} \overline{N} \overline{E}

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made $N\ O\ N\ E$

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open NONE

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By $\stackrel{\textstyle \bullet}{\mathsf{N}} \stackrel{\textstyle \bullet}{\mathsf{O}} \stackrel{\textstyle \bullet}{\mathsf{N}} \stackrel{\textstyle \bullet}{\mathsf{E}}$

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To $\overline{\mathsf{NONE}}$

Schedule DL - Part 1 - Reinvested Collateral Assets Owned \overline{N} \overline{O} \overline{N} \overline{E}

Schedule DL - Part 2 - Reinvested Collateral Assets Owned \overline{N} \overline{O} \overline{N} \overline{E}

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

			· · · · · · · · · · · · · · · · · · ·						
1		3	4	5	Book Balance at End of Each Month During Current Quarter				
			Amount of	Amount of	6	7	8	1	
			Interest Received	Interest Accrued					
		Rate of	During Current	at Current					
Depository		Interest	Quarter	Statement Date	First Month	Second Month	Third Month	*	
Bank RI Providence, RI					2,777,584	4,349,305	1,852,526	XXX	
Santander Bank Providence, RI					(900,924)	(3,012,455)	(1,507,225)	XXX	
State Street Bank & Trust Co.									
Kansas City, MO						5,722		XXX	
0199998. Deposits in 43 depositories that do not exceed the allowable limit in any one depository (See						·			
instructions) - Open Depositories	XXX	XXX			4,506,261	4,507,791	4,509,273	XXX	
0199999. Totals - Open Depositories	XXX	XXX			6,382,921	5,850,363	4,854,574	XXX	
0299998. Deposits in depositories that do not exceed the allowable limit in any one depository (See									
instructions) - Suspended Depositories	XXX	XXX						XXX	
0299999. Totals - Suspended Depositories	XXX	XXX						XXX	
0399999. Total Cash on Deposit	XXX	XXX			6,382,921	5,850,363	4,854,574	XXX	
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX	500	500	500	XXX	
0599999. Total - Cash	XXX	XXX			6,383,421	5,850,863	4,855,074	XXX	

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1	2		4	5	6	7	8
·	_	· ·		ŭ	Book/Adjusted	Amount of Interest	Amount Received
Description	Code	Date Acquired	Rate of Interest	Maturity Date	Carrying Value	Due and Accrued	During Year
0599999. Total - U.S. Government Bonds							
1099999. Total - All Other Government Bonds							
1799999. Total - U.S. States, Territories and Possessions Bonds							
2499999. Total - U.S. Political Subdivisions Bonds							
3199999. Total - U.S. Special Revenues Bonds							
DOMINION RESOURCES INC OP		09/07/2016	0.000	11/08/2016	2,995,815	1,619	
KRAFT HEINZ FOODS CO CP		09/26/2016	0.000	10/04/2016	2,749,481	325	
KRAFT HEINZ FOODS CO CP			0.000	10/20/2016	1,998,813	247	
SEMPRA GLOBAL CP		09/28/2016	0.000	10/27/2016	3,997,261	283	
SEMPA GLOBAL CP		09/26/2016	0.000 .	11/01/2016	2,997,300	375	
SPECTRA ENERGY CAPITAL CP SPECTRA ENERGY CAPITAL CP		09/13/2016 09/12/2016	0.000	10/11/2016	4,996,500 4,995,625	2,249 2,374	
SPECITA ENERGY CAPITAL CP			0.000	11/01/2016	4,995,625	2,3/4	
SPECIAL CHARTING OF THE OF			0.000	10/06/2016	3,498,678	992	
TEXTRON INC OP		09/16/2016	0.000	10/14/2016	1,998,750	669	
WYNDHAM WORLDWIDE CORP CP			0.000	10/14/2016	2,298,211	958	
WYNDHAM WORLDWIDE CORP CP			0.000	10/17/2016	1,449,129	207	
WYNDHAM WORLDWIDE CORP CP		09/27/2016	0.000	10/18/2016		396	
3299999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations					41,466,036	14,691	
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds					41,466,036	14,691	
4899999. Total - Hybrid Securities							
5599999. Total - Parent, Subsidiaries and Affiliates Bonds							
7799999. Total - Issuer Obligations					41,466,036	14.691	
7899999. Total - Residential Mortgage-Backed Securities					.,,,	1,,22	
7999999. Total - Commercial Mortgage-Backed Securities							
8099999. Total - Other Loan-Backed and Structured Securities							
8399999. Total Bonds					41,466,036	14.691	
					41,400,000	14,001	
			h				
			·				
8699999 - Total Cash Equivalents					41,466,036	14,691	