

PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2016 OF THE CONDITION AND AFFAIRS OF THE

AMICA MUTUAL INSURANCE COMPANY

NAIC Grou			e 19976 Employer's	s ID Number	05-0348344
Organized under the Laws of	, ,	(Prior) e Island , S	State of Domicile or Port of	f Entry	RI
Country of Domicile		United States of	America		
Incorporated/Organized	03/01/1907		Commenced Business		04/01/1907
Statutory Home Office	100 Amica	Wav .		Lincoln , RI, US (02865-1156
	(Street and N		(City o		untry and Zip Code)
Main Administrative Office		100 Amica V	Vay		
Lincoln	, RI, US 02865-1156	(Street and Nu	ımber)	800-652-6	3422
	State, Country and Zip (Code)	(.	Area Code) (Teleph	
Mail Address	P.O. Box 6008	,		Providence , RI, US	S 02940-6008
(5	Street and Number or P	.O. Box)	(City o	or Town, State, Cou	intry and Zip Code)
Primary Location of Books and Record	ds	100 Amica	•		
Lincoln	, RI, US 02865-1156	(Street and Nu	umber)	800-652-6	6422
	State, Country and Zip (Code)	(.	Area Code) (Teleph	
Internet Website Address		www.amica.	.com		
Statutory Statement Contact	David J	oseph Macedo		800-652	-6422-24014
-		(Name)	,	(Area Code) (T	elephone Number)
	cedo@amica.com E-mail Address)			401-334-2 (FAX Num	
,	,				,
		OFFICE	RS Senior Vice President,		
Chairman, President and Chief Executive Officer Senior Assistant Vice	Robert Anthon		nief Financial Officer and Treasurer		James Parker Loring
President and Secretary	Suzanne Elle	en Casey	<u>-</u>		
	5	OTHER Robert Karl Benson, Senior	Vice President & Chief		
Jill Holton Andy, Senior Vice Alicia Excil Charles, Vice		Investment (Lisa Maria DeCubellis		Peter Francis D	our Bussiere, Senior Vice President Orogan, Vice President & Chief Actuary
David Joseph Macedo, #, Vice Pro Peter Ernest Moreau, Senior Vice	President & Chief	Darlene Ann Major,			IcDermott Jr., #, Senior Vice President & Chief Marketing Officer /ne, Executive Vice President & Chief
Information Office Robert Paul Suglia, Senior Vice F		Theodore Charles Murphy,	Senior Vice President		Operations Officer
Counsel		Sean Francis Welch,	Vice President		
Jeffrey Paul Aike	an an	DIRECTORS OR Jill Janice			Debra Ann Canales
Patricia Walsh Cha	dwick	Edward Francis	DeGraan		Robert Anthony DiMuccio
Barry George Hitt Richard Alan Plot		Michael David Donald Julian			Ronald Keith Machtley Cheryl Watkins Snead
	de Island	ss:			
County of Pro	ovidence				
all of the herein described assets we statement, together with related exhib condition and affairs of the said report in accordance with the NAIC Annual rules or regulations require differencespectively. Furthermore, the scope	re the absolute propert its, schedules and expla- ing entity as of the repo Statement Instructions ces in reporting not re of this attestation by the	by of the said reporting entity, from an attentions therein contained, anne ortring period stated above, and o and Accounting Practices and Palated to accounting practices and edescribed officers also including the practices are described officers also including the practices are described officers also including the practice of the practice are described officers also including the practice of	ee and clear from any lien xed or referred to, is a full if its income and deduction frocedures manual except and procedures, accordin es the related correspondi	and true statement as therefrom for the to the extent that: g to the best of the ing electronic filing	that on the reporting period stated above, n, except as herein stated, and that this cof all the assets and liabilities and of the period ended, and have been completed (1) state law may differ; or, (2) that state heir information, knowledge and belief, with the NAIC, when required, that is an various regulators in lieu of or in addition
Robert Anthony DiMuccio Chairman, President and Chief Exec		Suzanne Ellen Senior Assistant Vice Pres	•	Senior Vic	James Parker Loring be President, Chief Financial Officer and Treasurer
Subscribed and sworn to before me the day of		nber, 2016	a. Is this an original filir b. If no, 1. State the amendn 2. Date filed	ment number	Yes [X] No []
Ann Marie Octeau Notary Public June 8, 2018			_ 3. Number of pages	attached	

ASSETS

	AO:	SEIS			
	_	1	Current Statement Date	3	4 December 31
				Net Admitted Assets	Prior Year Net
		Assets	Nonadmitted Assets	(Cols. 1 - 2)	Admitted Assets
	Bonds	2, 132, 507, 431		2,132,507,431	2, 132, 480, 253
	Stocks:				
	2.1 Preferred stocks				
	2.2 Common stocks	1,812,336,896		1,812,336,896	1,856,452,616
	Mortgage loans on real estate:				
	3.1 First liens			25,889,885	7,620,285
	3.2 Other than first liens				
	Real estate:				
	4.1 Properties occupied by the company (less \$	44 747 007		44 747 007	40 770 050
	encumbrances)	44,717,907		44,717,907	43,778,058
	4.2 Properties held for the production of income (less				1 201 241
	\$ encumbrances)				1,301,241
	4.3 Properties held for sale (less \$				
	encumbrances)				
5.	Cash (\$(55,875,834)), cash equivalents				
	(\$174,887,468) and short-term				
	investments (\$88,512,630)			207,524,264	
	Contract loans (including \$ premium notes)				
	Derivatives				
	Other invested assets			114,287,789	
	Receivables for securities			3,367,778	
	Securities lending reinvested collateral assets				
	Aggregate write-ins for invested assets				
	Subtotals, cash and invested assets (Lines 1 to 11)	4,340,631,950		4,340,631,950	4,271,530,930
	Title plants less \$ charged off (for Title insurers				
	only) Investment income due and accrued			18,537,556	
		16,557,556		10,337,330	20,002,777
	Premiums and considerations:	00 250 006	1 644 246	87,714,560	92 509 705
	15.1 Uncollected premiums and agents' balances in the course of collection 15.2 Deferred premiums, agents' balances and installments booked but	09, 330, 600	1,044,240		02,390,703
	deferred and not yet due (including \$				
	earned but unbilled premiums)	495 674 303	296 205	495,378,098	430 507 701
	15.3 Accrued retrospective premiums (\$		290,200	493,370,090	939,397,701
	contracts subject to redetermination (\$) and				
16.	Reinsurance:				
	16.1 Amounts recoverable from reinsurers	1 574 179		1,574,179	1 264 398
	16.2 Funds held by or deposited with reinsured companies				
	16.3 Other amounts receivable under reinsurance contracts				
17.	Amounts receivable relating to uninsured plans				
	Current federal and foreign income tax recoverable and interest thereon			12,974,677	
	Net deferred tax asset			74,202,110	
	Guaranty funds receivable or on deposit			, ,	
	Electronic data processing equipment and software				
	Furniture and equipment, including health care delivery assets	, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		
	(\$	2,949,247	2,949,247		
22.	Net adjustment in assets and liabilities due to foreign exchange rates				
	Receivables from parent, subsidiaries and affiliates			1, 160, 131	1,268,759
	Health care (\$) and other amounts receivable				
	Aggregate write-ins for other than invested assets				
26.	Total assets excluding Separate Accounts, Segregated Accounts and				
	Protected Cell Accounts (Lines 12 to 25)	5,566,492,554	450,538,197	5, 115, 954, 357	4,961,852,112
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28.	Total (Lines 26 and 27)	5,566,492,554	450,538,197	5,115,954,357	4,961,852,112
	DETAILS OF WRITE-INS	-,,,	,,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	.,,,
1101.	BETALES OF WINTE-ING				
1101.					
1103.					
	Summary of remaining write-ins for Line 11 from overflow page				
	Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
	Amica Companies Supplemental Retirement Trust	66 178 503	26,073,302	40,105,201	38,592,050
	Amica Companies Supplemental Retirement Trust II				14 , 139 , 279
	Amica Companies Supplemental Hetirement Trust II Equities and deposits in pools and associations				14, 139,279 26,339,498
	Summary of remaining write-ins for Line 25 from overflow page				26,339,498 1,447,311
2598.	A TOTAL OF THE TOTAL WITH STOLE THE AS THOSE OVERTION DAME	,011,111	, 421,000		1 447 311

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Statement Date	2 December 31, Prior Year
1.	Losses (current accident year \$434,933,503)	1,004,354,657	962,900,350
2.	Reinsurance payable on paid losses and loss adjustment expenses	12,400,414	12,493,441
3.	Loss adjustment expenses	164,191,258	170,825,143
4.	Commissions payable, contingent commissions and other similar charges		
5.	Other expenses (excluding taxes, licenses and fees)	46,574,731	48,207,658
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	7,012,864	9,824,963
7.1	Current federal and foreign income taxes (including \$ on realized capital gains (losses))		
7.2	Net deferred tax liability		
	Borrowed money \$ and interest thereon \$		
9.	Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$		
	including warranty reserves of \$ and accrued accident and health experience rating refunds		
	including \$ for medical loss ratio rebate per the Public Health Service Act)		
10.	Advance premium	15,778,469	10,941,121
11.	Dividends declared and unpaid:		
	11.1 Stockholders		
	11.2 Policyholders	12,284,196	9,836,404
12.	Ceded reinsurance premiums payable (net of ceding commissions)		116,786
13.	Funds held by company under reinsurance treaties		
14.	Amounts withheld or retained by company for account of others	2,723,999	2, 137, 108
15.	Remittances and items not allocated	2,061,890	1,085,717
16.	Provision for reinsurance (including \$ certified)		
17.	Net adjustments in assets and liabilities due to foreign exchange rates		
18.	Drafts outstanding		
19.	Payable to parent, subsidiaries and affiliates		
	Derivatives		
	Payable for securities		6,502,469
	Payable for securities lending		
	Liability for amounts held under uninsured plans		
	Capital notes \$ and interest thereon \$		
	Aggregate write-ins for liabilities		102,353,669
	Total liabilities excluding protected cell liabilities (Lines 1 through 25)		2,350,587,940
	Protected cell liabilities	2,002,210,010	2,000,001,040
	Total liabilities (Lines 26 and 27)	2 532 218 015	2 350 587 040
	Aggregate write-ins for special surplus funds		6.000.000
			, ,
	Common capital stock		
	Preferred capital stock		
32.	Aggregate write-ins for other than special surplus funds		
	Surplus notes		
	Gross paid in and contributed surplus		0.005.004.470
	Unassigned funds (surplus)	2,5//,/36,342	2,605,264,172
	Less treasury stock, at cost:		
	36.1 shares common (value included in Line 30 \$		
	36.2 shares preferred (value included in Line 31 \$		
37.	Surplus as regards policyholders (Lines 29 to 35, less 36)	2,583,736,342	2,611,264,172
38.	Totals (Page 2, Line 28, Col. 3)	5,115,954,357	4,961,852,112
	DETAILS OF WRITE-INS		
	Reserve for non-qualified pensions and deferrals		52,731,329
2502.	Reserve for unassessed insolvencies	2,368,000	2,368,000
2503.	Post retirement medical transition liability (SSAP 92)	62,814,529	47,254,340
2598.	Summary of remaining write-ins for Line 25 from overflow page		
2599.	Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	122,306,100	102,353,669
2901.	Guaranty fund	3,000,000	3,000,000
2902.	Voluntary reserve	3,000,000	3,000,000
2903.			
2998.	Summary of remaining write-ins for Line 29 from overflow page		
2999.	Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)	6,000,000	6,000,000
3201.			
	Summary of remaining write-ins for Line 32 from overflow page		

STATEMENT OF INCOME

	OTATEMENT OF INC	<u> </u>		
		1	2	3
		Current Year to Date	Prior Year to Date	Prior Year Ended December 31
	INDEDWRITING INCOME	Teal to Date	io Dale	December 31
	UNDERWRITING INCOME			
1.	Premiums earned:	1 405 600 400	1 400 407 001	1,901,168,666
	1.1 Direct (written \$			
	1.2 Assumed (written \$			21,027,128
	1.3 Ceded (written \$28,238,207)			
	1.4 Net (written \$1,589,377,950)	1 ,487 , 114 ,826	1,401,004,626	1,889,023,832
	DEDUCTIONS:			
2.	Losses incurred (current accident year \$1,088,131,044):			
	2.1 Direct			1,300,825,183
	2.2 Assumed			18,300,089
	2.3 Ceded	688,778	(184,552)	3,713,534
	2.4 Net	1,034,553,476	979, 175, 711	1,315,411,738
3.	Loss adjustment expenses incurred	158,705,308	150,860,271	212,199,578
4.	Other underwriting expenses incurred			467,827,438
5.	Aggregate write-ins for underwriting deductions			
6.	Total underwriting deductions (Lines 2 through 5)			
7.	Net income of protected cells			
8.	Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	(78 021 545)	(70, 186, 272)	(106 /11/ 022)
0.	, ,,	(10,021,043)	(19, 100,212)	(100,414,322)
	INVESTMENT INCOME	77 047 070	70 040 404	105 510 570
9.	Net investment income earned			125,519,578
10.	Net realized capital gains (losses) less capital gains tax of \$42,498,531	112,262,733	83,484,561	106,713,336
11.	Net investment gain (loss) (Lines 9 + 10)	189,580,705	159,533,722	232,232,914
	OTHER INCOME			
12.	Net gain or (loss) from agents' or premium balances charged off (amount recovered			
	\$	(3,416,523)	(3,538,814)	(4,953,751)
13.	Finance and service charges not included in premiums			
14.	Aggregate write-ins for miscellaneous income		88,119	90,946
15.	Total other income (Lines 12 through 14)	1,026,840	1,113,328	1,241,066
16.	Net income before dividends to policyholders, after capital gains tax and before all other federal	1,020,040	1,110,020	1,241,000
10.	and foreign income taxes (Lines 8 + 11 + 15)	112 586 000	81 460 778	127 059 058
17.	Dividends to policyholders	114,719,249	111, 136, 381	142,511,394
	Net income, after dividends to policyholders, after capital gains tax and before all other federal and	114,710,240	111, 100,001	172,011,007
18.	foreign income taxes (Line 16 minus Line 17)	(2 133 249)	(29 675 603)	(15, 452, 336)
19.	Federal and foreign income taxes incurred	(40,574,654)	(54,836,542)	
20.	<u> </u>	38,441,405	25,160,939	56, 188, 715
20.	Net income (Line 18 minus Line 19)(to Line 22)	30,441,403	23, 100,939	30, 100,713
	CAPITAL AND SURPLUS ACCOUNT			
21.	Surplus as regards policyholders, December 31 prior year	2,611,264,172	2,759,755,486	2,759,755,486
22.	Net income (from Line 20)			
23.	Net transfers (to) from Protected Cell accounts			
24.	Change in net unrealized capital gains (losses) less capital gains tax of \$(18,451,022)	(37,535,071)	(175,033,720)	(134,277,613)
25.	Change in net unrealized foreign exchange capital gain (loss)			
26.	Change in net deferred income tax	6,925,894	10,834,766	15,644,584
27.	Change in nonadmitted assets			
28.	Change in provision for reinsurance			1,000
29.	Change in surplus notes			
30.	Surplus (contributed to) withdrawn from protected cells			
31.	Cumulative effect of changes in accounting principles			
32.	Capital changes:	(10,000,100)	(10,000,100)	(10,000,100)
32.	32.1 Paid in			
	32.2 Transferred from surplus (Stock Dividend)			
~~	32.3 Transferred to surplus			
33.	Surplus adjustments:			
	33.1 Paid in			
	33.2 Transferred to capital (Stock Dividend)			
	33.3 Transferred from capital			
34.	Net remittances from or (to) Home Office			
35.	Dividends to stockholders			
36.	Change in treasury stock			
37.	Aggregate write-ins for gains and losses in surplus	8,701,219	670,077	6,215,562
38.	Change in surplus as regards policyholders (Lines 22 through 37)	(27,527,830)	(201,964,624)	
39.	Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	2,583,736,342	2,557,790,862	2,611,264,172
- 55.	DETAILS OF WRITE-INS	_,000,.00,012	_,55.,.00,002	_, , ,
0501.				
0501.				
0503.	0			
0598.	Summary of remaining write-ins for Line 5 from overflow page			
0599.	Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)			
1401.	Discount earned on accounts payable			
1402.	Penalties of regulatory authorities	(1,822)	(158)	(36,638)
1403.				
1498.	Summary of remaining write-ins for Line 14 from overflow page			
1499.	Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	42,291	88,119	90,946
3701.	Change in Amica Companies Supplemental Retirement Trust			(3,353,529)
3701.	Miscellaneous surplus adjustment			
3702.	Change in retiree medical overfunded asset			
	Summary of remaining write-ins for Line 37 from overflow page			
3798. 3799.		8.701.219		
	Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)	0,101,219	670,077	6,215,562

	CASH FLOW			
		1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
	Cash from Operations			
1. F	Premiums collected net of reinsurance	1,534,139,851	1,444,573,271	1,925,018,167
2. N	Net investment income	89,287,473	87,982,191	140,793,378
3. N	Miscellaneous income	2,639,274	289,238	(2,385,079)
4. 1	Fotal (Lines 1 to 3)	1,626,066,598	1,532,844,700	2,063,426,466
5. E	Benefit and loss related payments	993,501,977	968,288,470	1,264,730,396
6. N	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. (Commissions, expenses paid and aggregate write-ins for deductions	524,989,523	510,925,315	667,706,002
8. [Dividends paid to policyholders	112,271,458	108,824,931	142,277,613
9. F	Federal and foreign income taxes paid (recovered) net of \$ tax on capital			
	gains (losses)	(746,956)	2,317,009	1,064,632
10. 7	Fotal (Lines 5 through 9)	1,630,016,002	1,590,355,725	2,075,778,643
11. N	Net cash from operations (Line 4 minus Line 10)	(3,949,404)	(57,511,025)	(12,352,177)
	Cash from Investments			
12. F	Proceeds from investments sold, matured or repaid:			
	•	254,274,600	271 409 212	404 438 591
	12.2 Stocks			460,317,841
	12.3 Mortgage loans			38,326
	12.4 Real estate		20, 100	
	12.5 Other invested assets			4,523,968
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments			
	12.7 Miscellaneous proceeds	20,400,734		
	12.8 Total investment proceeds (Lines 12.1 to 12.7)		604,427,998	869,318,726
	Cost of investments acquired (long-term only):		301,121,000	
	, , , , ,	254,772,870	254,438,350	405,492,333
		304,441,893		• •
	13.3 Mortgage loans		7,658,610	7,658,611
			523,231	614,642
			13,992,088	22,130,770
	13.6 Miscellaneous applications	3,367,630	21,237,328	17,952,219
	13.7 Total investments acquired (Lines 13.1 to 13.6)	608,343,374	490,111,879	807,415,930
	Net increase (or decrease) in contract loans and premium notes	300,040,074	400,111,070	007,410,000
	Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	112,508,628	114,316,119	61,902,796
10. 1	ver each norm investments (Line 12.0 minus Line 10.7 and Line 14)	112,000,020	114,010,110	01,002,700
	Cash from Financing and Miscellaneous Sources			
16. 0	Cash provided (applied):			
1	16.1 Surplus notes, capital notes			
1	16.2 Capital and paid in surplus, less treasury stock			
1	16.3 Borrowed funds			
1	16.4 Net deposits on deposit-type contracts and other insurance liabilities			
1	16.5 Dividends to stockholders			
1	16.6 Other cash provided (applied)	(36,244,205)	(53,101,030)	(86,411,809)
	Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(36,244,205)	(53,101,030)	(86,411,809)
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. N		72,315,019	3,704,064	(36,861,190
	Cash, cash equivalents and short-term investments:	_,,		
		135,209,245	172,070,435	172,070,435

Note: Supplemental disclosures of cash flow information for non-cash transactions:		

Note 1 - Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The accompanying financial statements of the Amica Mutual Insurance Company (the Company) have been prepared on the basis of accounting practices prescribed or permitted by the State of Rhode Island.

The State of Rhode Island requires insurance companies domiciled in the State of Rhode Island to prepare their statutory financial statements in accordance with the National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures Manual* subject to any deviations prescribed or permitted by the State of Rhode Island Insurance Department. The Company has no state basis statement adjustments to report.

A reconciliation of the Company's net income and capital and surplus between NAIC statutory accounting practices (NAIC SAP) and practices prescribed and permitted by the State of Rhode Island as of September 30, 2016 and December 31, 2015 is shown below:

	State of Domicile	09/30/16	12/31/15
Net Income - Rhode Island Basis	RI	\$38,441,405	\$56,188,715
State Prescribed Practices - None	RI	0	0
State Permitted Practices - None	RI	0	0
Net Income - NAIC SAP	RI -	\$38,441,405	\$56,188,715
Statutory Surplus - Rhode Island Basis	RI	\$2,583,736,342	\$2,611,264,172
State Prescribed Practices - None	RI	0	0
State Permitted Practices - None	RI	0	0
Statutory Surplus - NAIC SAP	RI -	\$2,583,736,342	\$2,611,264,172
	-		

B. Use of Estimates in the Preparation of the Financial Statements

No change.

- C. Accounting Policies
 - 1-5. No change
 - 6. Loan-backed bonds and structured securities are valued at amortized cost using the retrospective method (or a method which approximates the retrospective method).
 - 7-15. No change.
- D. Going Concern

As of November 15, 2016, management has determined there is no substantial doubt about the entity's ability to continue as a going concern within one year after the date that the financial statements are issued.

Note 2 - Accounting Changes and Correction of Errors

Effective January 1, 2013 the Company adopted SSAP No. 92, "Accounting for Postretirement Benefits Other Than Pensions, A Replacement of SSAP No. 14." This statement requires participants not yet eligible to retire to be included in the accumulated postretirement benefit obligation. In accordance with this statement, the Company has elected to phase in the corresponding transition liability over a period not to exceed ten years and recorded the current year transition liability of \$15,560,189 on January 1, 2016. See Note 12 for additional information.

Note 3 - Business Combinations and Goodwill

No change.

Note 4 - Discontinued Operations

No change.

Note 5 - Investments

- A. Mortgage Loans, including Mezzanine Real Estate Loans
 - 1. The Company has invested in eight commercial mortgage loans at September 30, 2016. The maximum and minimum lending rates were 4.2% and 3.7%.
 - 2. The maximum percentage of any one loan to the value of security at the time of the loan, exclusive of insured or guaranteed or purchase money mortgages, was 63.3%.
 - 3. There were no taxes, assessments or any amounts advanced and not included in the mortgage loan total.

4. Age Analysis of Mortgage Loans

			Resid	ential	Comr	nercial		
		Farm	Insured	All Other	Insured	All Other	Mezzanine	Total
A. Cu	rrent Year							
1.	Recorded Investment (AII)							
	(a) Current	\$0	\$0	\$0	\$0	\$25,889,885	\$0	\$25,889,885
	(b) 30-59 Day's Past Due	0	0	0	0	0	0	0
	(c) 60-89 Day's Past Due	0	0	0	0	0	0	0
	(d) 90-179 Day's Past Due	0	0	0	0	0	0	0
	(e) 180+ Days Past Due	0	0	0	0	0	0	0
2.	Accruing Interest 90-179 Days Past Due							
	(a) Recorded Investment	0	0	0	0	0	0	0
	(b) Interest Accrued	0	0	0	0	0	0	0
3.	Accruing Interest 180+ Day's Past Due							
	(a) Recorded Investment	0	0	0	0	0	0	0
	(b) Interest Accrued	0	0	0	0	0	0	0
4.	Interest Reduced							
	(a) Recorded Investment	0	0	0	0	0	0	0
	(b) Number of Loans	0	0	0	0	0	0	0
	(c) Percent Reduced	0	0	0	0	0	0	0
B. Pri	or Year							
1.	Recorded Investment (All)							
	(a) Current	0	0	0	0	7,620,285	0	7,620,285
	(b) 30-59 Day's Past Due	0	0	0	0	0	0	0
	(c) 60-89 Day's Past Due	0	0	0	0	0	0	0
	(d) 90-179 Day's Past Due	0	0	0	0	0	0	0
	(e) 180+ Days Past Due	0	0	0	0	0	0	0
2.	Accruing Interest 90-179 Days Past Due							
	(a) Recorded Investment	0	0	0	0	0	0	0
	(b) Interest Accrued	0	0	0	0	0	0	0
3.	Accruing Interest 180+ Day's Past Due							
	(a) Recorded Investment	0	0	0	0	0	0	0
	(b) Interest Accrued	0	0	0	0	0	0	0
4.	Interest Reduced							
	(a) Recorded Investment	0	0	0	0	0	0	0
	(b) Number of Loans	0	0	0	0	0	0	0
	(c) Percent Reduced	0	0	0	0	0	0	0

^{5-9.} There were no impaired mortgage loans, mortgage loans derecognized as a result of foreclosure or allowances for credit losses on mortgage loans.

B. Debt Restructuring

No change.

C. Reverse Mortgages

- D. Loan-Backed Securities
 - Prepayment assumptions for single-class and multi-class mortgage-backed and asset-backed securities were obtained from broker dealer survey values, nationally recognized data services or internal estimates. The Company used Hub Data, Inc. to determine the market value of its loan-backed securities. In 2016, there were no changes from retrospective to prospective methodologies.
 - $2\mbox{-}3.$ The Company did not write down any loan-backed securities during the period.

- 4. All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):
 - a. The aggregate amount of unrealized losses:

 1. Less than 12 Months
 \$ 246,787

 2. 12 Months or Longer
 \$ 1,054,237

b. The aggregate related fair value of securities with unrealized losses:

 1. Less than 12 Months
 \$ 78,741,837

 2. 12 Months or Longer
 \$ 87,772,802

- 5. All loan-backed and structured securities in an unrealized loss position were reviewed to determine whether other-than-temporary impairments should be recognized. The Company asserts that it has the intent and ability to hold these securities long enough to allow the cost basis of these securities to be recovered. These conclusions are supported by an analysis of the underlying credit of each security. Unrealized losses are primarily attributable to higher interest rates and modestly wider spread levels. It is possible that the Company could recognize other-than-temporary impairments in the future on some of the securities, if future events, information and passage of time cause it to conclude that declines in fair value are other-than temporary.
- E. Repurchase Agreements and/or Securities Lending Transactions

The Company has no open repurchase agreements or securities lending transactions.

F. Real Estate

No change.

G. Investments in Low-Income Housing Tax Credits (LIHTC)

No change.

H. Restricted Assets

No change.

I. Working Capital Finance Investments

The Company has no working capital finance investments.

J. Offsetting and Netting of Assets and Liabilities

The Company does not offset or net assets and liabilities.

K. Structured Notes

No change.

Note 6 - Joint Ventures, Partnerships and Limited Liability Companies

No change.

Note 7 - Investment Income

No change.

Note 8 - Derivative Instruments

Note 9 - Income Taxes

- A. Deferred Tax Asset/(Liability)
 - 1. Components of Net Deferred Tax Assets (DTAs) and Net Deferred Tax Liabilities (DTLs)

	(1)	(2)	(3) (Col 1+2)
	Ordinary	Capital	Total
09/30/16			
(a) Gross deferred tax assets	\$478,300,819	\$25,748,322	\$504,049,141
(b) Statutory valuation allowance adjustment	0	0	0
(c) Adjusted gross deferred tax assets (1a-1b)	478,300,819	25,748,322	504,049,141
(d) Deferred tax assets nonadmitted	0	0	0
(e) Subtotal net admitted deferred tax asset (1c-1d)	478,300,819	25,748,322	504,049,141
(f) Deferred tax liabilities	240,781,258	189,065,773	429,847,031
(g) Net admitted deferred tax asset/(Net deferred tax liability) (1e-1f)	\$237,519,561	(\$163,317,451)	\$74,202,110
	(4)	(5)	(6)
			(Col 4+5)
12/31/15	Ordinary	Capital	Total
(a) Gross deferred tax assets	\$448,622,161	\$37,835,627	\$486,457,788
(b) Statutory valuation allowance adjustment	0	0	0
(c) Adjusted gross deferred tax assets (1a-1b)	448,622,161	37,835,627	486,457,788
(d) Deferred tax assets nonadmitted	0	0	0
(e) Subtotal net admitted deferred tax asset (1c-1d)	448,622,161	37,835,627	486,457,788
(f) Deferred tax liabilities	230,115,799	207,516,795	437,632,594
(g) Net admitted deferred tax asset/(Net deferred tax liability) (1e-1f)	\$218,506,362	(\$169,681,168)	\$48,825,194
	(7)	(8)	(9)
	(Col 1-4)	(Col 2-5)	(Col 7+8)
Change	Ordinary	Capital	Total
(a) Gross deferred tax assets	\$29,678,658	(\$12,087,305)	\$17,591,353
(b) Statutory valuation allowance adjustment	0	0	0
(c) Adjusted gross deferred tax assets (1a-1b)	29,678,658	(12,087,305)	17,591,353
(d) Deferred tax assets nonadmitted	0	0	0
(e) Subtotal net admitted deferred tax asset (1c-1d)	29,678,658	(12,087,305)	17,591,353
(f) Deferred tax liabilities	10,665,459	(18,451,022)	(7,785,563)
(g) Net admitted deferred tax asset/(Net deferred tax liability) (1e-1f)	\$19,013,199	\$6,363,717	\$25,376,916

2. Admission Calculation Components

(1)	(2)	(3)
		(Col 1+2)
Ordinary	Capital	Total
\$812,563	\$24,501,935	\$25,314,498
150,708,228	0	150,708,228
150,708,228	0	150,708,228
XXX	XXX	376,430,135
000 700 000	4 040 007	000 000 445
		328,026,415
\$470,300,619	\$25,746,322	\$504,049,141
(4)	(5)	(6)
.,	. ,	(Col 4+5)
Ordinary	Capital	Total
\$812,563	\$24,501,935	\$25,314,498
139,178,548	0	139,178,548
		139,178,548
XXX	XXX	384,365,847
000 004 050	40.000.000	004 004 740
		321,964,742
\$448,622,161	\$37,835,627	\$486,457,788
(7)	(8)	(9)
(Col 1-4)	(Col 2-5)	(Col 7+8)
Ordinary	Capital	Total
\$0	\$0	\$0
11,529,680	0	11,529,680
		11,529,680
XXX	XXX	(7,935,712)
10 1/10 070	(12 007 205)	6 061 672
10, 140, 970	(12,001,303)	6,061,673
\$29,678,658	(\$12,087,305)	\$17,591,353
	0rdinary \$812,563 150,708,228 150,708,228 XXX 326,780,028 \$478,300,819 (4) Ordinary \$812,563 139,178,548 XXX 308,631,050 \$448,622,161 (7) (Col 1-4) Ordinary	Ordinary Capital \$812,563 \$24,501,935 150,708,228 0 150,708,228 0 XXXX XXXX 326,780,028 1,246,387 \$478,300,819 \$25,748,322 (4) (5) Ordinary Capital \$812,563 \$24,501,935 139,178,548 0 XXXX XXXX 308,631,050 13,333,692 \$4448,622,161 \$37,835,627 (7) (8) (Col 1-4) (Col 2-5) Ordinary Capital \$0 \$0 11,529,680 0 XXX XXX XXX XXX

3. Other Admissibility Criteria

	2016	2015
(a) Ratio used to determine recovery period and threshold limitations amount	1292%	1319%
(b) Amount of adjusted capital and surplus used to determine recovery		
period and threshold limitation in 2(b)2 above	\$2,509,534,232	\$2,611,264,172

4. Impact of Tax Planning Strategies

	09/3	0/16	12/3	1/15	Change	
	(1)	(2)	(3)	(4)	(5)	(6)
					(Col 1-3)	(Col 2-4)
	Ordinary	Capital	Ordinary	Capital	Ordinary	Capital
(a) Determination of adjusted gross deferred						
tax assets and net admitted deferred tax						
assets, by tax character, as a percentage.						
Adjusted gross DTAs amount from						
Note 9A1(c).	\$478,300,819	\$25,748,322	\$448,622,161	\$37,835,627	\$29,678,658	(\$12,087,305)
Percentage of adjusted gross DTAs						
by tax character attributable to the						
impact of tax planning strategies.	0%	0%	0%	0%	0%	0%
3. Net admitted adjusted gross DTAs						
amount from Note 9A1(e).	\$478,300,819	\$25,748,322	\$448,622,161	\$37,835,627	\$29,678,658	(\$12,087,305)
4. Percentage of net admitted adjusted						
gross DTAs by tax character						
admitted because of the impact						
of tax planning strategies.	0%	0%	0%	0%	0%	0%
(b) Does the Company's tax-planning strategies i	nclude the use of r	einsurance?		Yes []	No [X]	

B. Deferred Tax Liabilities Not Recognized

There are no temporary differences for which deferred tax liabilities are not recognized.

C. Current and Deferred Income Taxes

1. Current Income Tax

	(1)	(2)	(3)
			(Col 1-2)
	09/30/16	12/31/15	Change
(a) Federal	(\$40,574,654)	(\$71,641,051)	\$31,066,397
(b) Foreign	0	0	0
(c) Subtotal	(40,574,654)	(71,641,051)	31,066,397
(d) Federal income tax on net capital gains	42,498,531	54,100,777	(11,602,246)
(e) Utilization of capital loss carry-forwards	0	0	0
(f) Other	0	0	0
(g) Federal and foreign income taxes incurred	\$1,923,877	(\$17,540,274)	\$19,464,151

2. Deferred Tax Assets

	(1)	(2)	(3)	
			(Col 1-2)	
(a) Ordinary	09/30/16	12/31/15	Change	
(a) Ordinary:	PC0 C40 047	# CO 400 000	₾400 70 E	
Discounting of unpaid losses	\$62,610,947	\$62,128,222	\$482,725	
2. Unearned premium reserve	79,192,107	71,704,364	7,487,743	
3. Policy holder reserves	0	0	0	
4. Investments	0	0	0	
5. Deferred acquisition costs	0	0	0	
Policy holder dividends accrual	0	0	0	
7. Fixed assets	30,833,805	21,575,810	9,257,995	
Compensation and benefits accrual	63,983,773	58,161,358	5,822,415	
9. Pension accrual	207,262,599	203,220,939	4,041,660	
10. Receivables - nonadmitted	743,151	674,512	68,639	
11. Net operating loss carry-forward	0	0	0	
12. Tax credit carry-forward	0	0	0	
13. Other (including items <5% of total ordinary tax assets)	33,674,437	31,156,956	2,517,481	
99. Subtotal	478,300,819	448,622,161	29,678,658	
(b) Statutory valuation allowance adjustment	0	0	0	
(c) Nonadmitted	0	0	0	
(d) Admitted ordinary deferred tax assets (2a99-2b-2c)	478,300,819	448,622,161	29,678,658	
(e) Capital:				
1. Investments	\$25,748,322	\$37,835,627	(\$12,087,305)	
Net capital loss carry -forward	0	0	0	
3. Real estate	0	0	0	
4. Other (including items <5% of total capital tax assets)	0	0	0	
99. Subtotal	25,748,322	37,835,627	(12,087,305)	
(f) Statutory valuation allowance adjustment	0	0	0	
(g) Nonadmitted	0	0	0	
(h) Admitted capital deferred tax assets (2e99-2f-2g)	25,748,322	37,835,627	(12,087,305)	
(i) Admitted deferred tax assets (2d + 2h)	\$504,049,141	\$486,457,788	\$17,591,353	

3. Deferred Tax Liabilities

	(1)	(2)	(3)	
			(Col 1-2)	
	09/30/16	12/31/15	Change	
(a) Ordinary:				
1. Investments	\$740,548	\$608,016	\$132,532	
2. Fixed assets	28,675,976	19,731,516	8,944,460	
3. Deferred and uncollected premium	0	0	0	
4. Policy holder reserves	0	0	0	
5. Other (including items <5% of total ordinary tax liabilities)	211,364,734	209,776,267	1,588,467	
99. Subtotal	240,781,258	230,115,799	10,665,459	
(b) Capital:				
1. Investments	\$189,065,773	\$207,516,795	(\$18,451,022)	
2. Real estate	0	0	0	
3. Other (including items <5% of total ordinary tax liabilities)	0	0	0	
99. Subtotal	189,065,773	207,516,795	(18,451,022)	
(c) Deferred tax liabilities (3a99 + 3b99)	\$429,847,031	\$437,632,594	(\$7,785,563)	

4. Net Deferred Tax Assets/(Liabilities)

	(1)	(2)	(3) (Col 1-2)
	09/30/16	12/31/15	Change
Net deferred tax assets (liabilities) (2i - 3c)	\$74,202,110	\$48,825,194	\$25,376,916

The change in net deferred income taxes is comprised of the following (this analysis is exclusive of nonadmitted assets as the Change in Nonadmitted Assets is reported separately from the Change in Net Deferred Income Taxes in the surplus section of the Annual Statement):

	09/30/16	12/31/15	Change
Total deferred tax assets	\$504,049,141	\$486,457,788	\$17,591,353
Total deferred tax liabilities	429,847,031	437,632,594	(7,785,563)
Net deferred tax assets/(liabilities)	74,202,110	48,825,194	25,376,916
Statutory valuation allowance adjustment	0	0	0
Net deferred tax assets/(liabilities) after SVA	74,202,110	48,825,194	25,376,916
Tax effect of unrealized gains (losses)	189,065,773	207,516,795	(18,451,022)
Statutory valuation allowance adjustment allocation to unrealized	0	0	0
Change in net deferred tax	\$263,267,883	\$256,341,989	\$6,925,894

Reconciliation of Federal Income Tax Rate to Actual Effective Rate

The provision for Federal income taxes incurred is different from that which would be obtained by applying the statutory Federal income tax rate to income before taxes. Among the more significant book to tax adjustments were the following:

	09/30/16		12/31/15		
	Effective			Effective	
	Amount	Tax Rate	Amount	Tax Rate	
Income before taxes	\$14,127,849	35.0%	\$13,526,954	35.0%	
Alternative Minimum Tax	814,860	2.0%	0	0.0%	
Tax exempt interest, net of pro-ration	(5,160,389)	-12.8%	(5,395,592)	-14.0%	
Dividends received deduction, net of pro-ration	(2,826,595)	-7.0%	(12,825,612)	-33.2%	
Change in nonadmitted assets	(9,975,381)	-24.7%	(26,846,180)	-69.5%	
Change in pension overfunded asset	0	0.0%	(618,423)	-1.6%	
Change in accounting principles	(3,263,718)	-8.1%	(1,880,975)	-4.9%	
Other	1,281,357	3.2%	854,970	2.2%	
Total	(\$5,002,017)	-12.4%	(\$33,184,858)	-85.9%	
Federal income taxes incurred	(\$40,574,654)	-100.5%	(\$71,641,051)	-185.4%	
Tax on capital gains (losses)	42,498,531	105.3%	54,100,777	140.0%	
Change in net deferred taxes	(6,925,894)	-17.2%	(15,644,584)	-40.5%	
Total statutory income tax es	(\$5,002,017)	-12.4%	(\$33,184,858)	-85.9%	

- Operating Loss and Tax Credit Carryforwards and Protective Tax Deposits
 - At September 30, 2016, the Company did not have any unused operating loss carry-forwards available to offset against future taxable income.
 - The amounts of Federal income taxes incurred and available for recoupment in the event of future net losses are:

Year	Total
2015	\$0
2014	\$28,127,220

- The Company did not have any protective tax deposits under Section 6603 of the Internal Revenue Code.
- F. Consolidated Federal Income Tax Return
 - For 2016, the Company's Federal income tax return is consolidated with the following subsidiaries:

 - Amica General Agency, LLC Amica Property and Casualty Insurance Company
 - The method of allocation between the companies is contained in a written agreement approved by the Board of Directors. Allocation is made in accordance with Section 1552(a)(2) of the Internal Revenue Code based upon separate return calculations with current credit for net losses. Inter-company estimated tax balances are settled at least quarterly during the tax year with a final settlement during the month following the filing of the consolidated income tax return.
- G. Federal or Foreign Federal Income Tax Loss Contingencies

Note 10 - Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A. Nature of Relationships

B. Detail of Transactions Greater than 1/2% of Admitted Assets

No change.

C. Changes in Terms of Intercompany Arrangements

No change.

D. Amounts Due (to) or from Related Parties

No change.

E. Guarantees or Undertakings for Related Parties

No change.

F. Management, Service Contracts, Cost Sharing Arrangements

No change.

G. Nature of Relationships that Could Affect Operations

No change.

H. Amount Deducted for Investment in Upstream Company

No change.

I. Detail of Investments in Affiliates Greater than 10% of Admitted Assets

No change.

J. Write-downs for Impairment of Investments in Affiliates

No change.

K. Foreign Insurance Subsidiary Valued Using CARVM

No change.

L. Downstream Holding Company Valued Using Look-Through Method

No change.

M. Non-Insurance Subsidiary, Controlled and Affiliated (SCA) Entity Valuations

The Company owns 100% of Amica General Agency, LLC, an insurance agency which sells certain insurance products of other insurance companies through the Company's distribution system. The agency's value of \$8,411,531 is completely admitted in the Company's September 30, 2016 balance sheet.

N. Insurance SCA Entities Utilizing Prescribed or Permitted Practices

No change.

Note 11 - Debt

A. Debt Outstanding

Not applicable.

B. Funding Agreements with the Federal Home Loan Bank (FHLB)

The Company has no funding agreements with the Federal Home Loan Bank.

Note 12 - Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plans

The Company sponsors a defined benefit pension plan and a postretirement health care benefit plan covering substantially all The Company has a noncontributory defined benefit pension plan whereby the benefits are based upon years of service and the employee's career average compensation. The plan is funded through a pension trust (Amica Pension Fund). employees of the Company.

The adoption of SSAP No. 102 did not have a surplus impact on the Company as the pension plan was overfunded by more than the transition liabilities.

In addition to pension benefits, the Company provides certain health care and life insurance benefits ("post retirement") for retired employees. Substantially all employees may become eligible for these benefits if they reach retirement age while working for the Company and satisfy certain service requirements. In 2005, the Company implemented an employee health care cost sharing arrangement with its employees. No employee contribution is required for employees retiring prior to January 1, 2005. Employees who retired after 2004 will contribute approximately 20% to their health care coverage for 2005 and going forward. In October 2013, the Company amended the postretirement health care benefits for current retirees and active employees. The amendment changes the future benefits provided to retirees to defined subsidy payments to facilitate purchasing coverage from an independent health exchange, effective January 1, 2015. In addition, employees hired on or after January 1, 2014 will not be eligible for postretirement health care benefits.

Life insurance benefits are based upon a multiple of salary and years of service at the date of retirement and are subject to a maximum benefit of \$500,000 for active employees and \$250,000 for retirees. For employees retiring between January 1, 2005 and

before March 1, 2016, the amount of life insurance will immediately be reduced to \$50,000 (or will remain at the level in effect immediately before retirement if this was less than \$50,000). The amount of coverage in effect will be reduced by \$5,000 on the first anniversary of the employee's retirement date. The amount of insurance coverage will be reduced by an additional \$5,000 on each of the next four anniversary dates of the employee's retirement. However, coverage will not be reduced below \$25,000. For employees who retire on or after March 1, 2016, the amount of life insurance will be \$25,000 effective on the retirement date or the date employment terminated due to a qualified disability.

1-3. No change.

4. Components of net periodic benefit cost

	Pension Benefits		Postretiremen	t Benefits
	09/30/2016	12/31/2015	09/30/2016	12/31/2015
a. Service cost	\$25,269,544	\$38,907,936	\$4,386,745	\$6,782,831
b. Interest cost	44,055,973	55,501,987	12,997,363	16,733,920
c. Expected return on plan assets	(82,409,509)	(111,032,949)	(10,052,921)	(13, 139, 193)
d. Transition asset or obligation	354,865	473,153	8,238,198	10,984,263
e. (Gains) and losses	10,936,864	15,472,395	347,945	2,368,671
f. Prior service cost or (credit)	(5,837,063)	(7,650,356)	(8,307)	(11,076)
g. (Gain) or loss recognized due to a				
settlement or curtailment	0	0	0	0
h. Total net periodic benefit cost (income)	(\$7,629,326)	(\$8,327,834)	\$15,909,023	\$23,719,416

The Company has no obligations to current or former employees for benefits after their employment but before their retirement.

5-20. No change.

21. The Company elected to phase in the transition liability relating to postretirement health care benefits under the transition guidance set forth in SSAP No. 92, "Accounting for Postretirement Benefits Other Than Pensions, A Replacement of SSAP No. 14". The total transition liability for the postretirement health care benefits was \$169,973,289 resulting in a minimum transition liability of \$16,997,329 after applying the guidance in paragraphs 103bi and 103bii. Through September 30, 2016, \$144,359,291 of this transition liability has been recognized. The current year transition liability of \$16,997,329 was recorded on January 1, 2016, with Amica Mutual recording \$15,560,189 and the remaining \$1,437,140 recorded on the statements of Amica Life Insurance Company.

The following table includes the 2016 transition surplus activity:

	Transition liability
Beginning of year	(\$42,611,327)
Recognized during year	16,997,329
End of year funded status	(\$25,613,998)

The anticipated amortization of the remaining transition liability is:

Years Anticipated Amorti	
2017	16,997,329
2018	8,616,669

The Company's share of anticipated amortization is \$15,560,189 for 2017 and \$7,888,123 for 2018.

B. Description of Investment Policies

No change.

C. Fair Value of Plan Assets

No change.

D. Rate of Return Assumptions

No change.

E. Defined Contribution Plans

No change.

F. Multiemployer Plans

No change.

G. Consolidated/Holding Company Plans

H. Postemployment Benefits and Compensated Absences

No change.

I. Impact of Medicare Modernization Act on Postretirement Benefits

No change.

Note 13 - Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

1. Outstanding Shares

No change.

2. Dividend Rate of Preferred Stock

No change.

3. Dividend Restrictions

No change.

4. Dates and Amounts of Dividends Paid

No change.

5. Amount of Ordinary Dividends That May Be Paid

No change.

6. Restrictions on Unassigned Funds

No change.

7. Mutual Surplus Advances

No change.

8. Company Stock Held for Special Purposes

No change.

9. Changes in Special Surplus Funds

No change.

10. Changes in Unassigned Funds

The portion of unassigned funds (surplus) represented by cumulative unrealized capital gains is \$561,160,271, net of deferred taxes

11. Surplus Notes

No change.

12. Impact of Quasi Reorganizations

No change.

13. Effective Date of Quasi Reorganizations

Note 14 - Liabilities, Contingencies and Assessments

A. Contingent Commitments

1. The Company has made commitments to make additional investments in the following:

Investment Fund	Amount
AEA Mezzanine Fund III, LP	\$6,971,657
Cyprium Investors IV, LP	5,118,347
GLC Direct Credit Fund, LP	2,849,086
Goldman Sachs Private Equity Partners XI, LP	168,934
GoldPoint Mezzanine Partners IV, LP	7,685,323
Gray cliff Mezzanine II Parallel, LP	905,348
Heartwood Forestland REIT III, LLC	9,196,731
Ly me Forest Fund IV, LP	8,976,000
Midwest Mezzanine Fund V SBIC, LP	2,504,881
Morgan Stanley Private Markets Fund III	818,935
Point Judith Venture Fund III, LP	2,084,850
Point Judith Venture Fund IV, LP	25,648,000
Savano Capital Partners II, LP	12,800,000
Total	\$85,728,092

2-3. No change.

B. Assessments

No change.

C. Gain Contingencies

No change.

D. Claims Related Extra Contractual Obligations and Bad Faith Losses Stemming from Lawsuits

No change.

E. Product Warranties

No change.

F. Joint and Several Liabilities

No change.

G. All Other Contingencies

No change.

Note 15 - Leases

No change.

Note 16 - Information about Financial Instruments with Off-Balance Sheet Risk and With Concentrations of Credit Risk

No change.

Note 17 - Sale, Transfer and Servicing of Financial Assets and Extinguishment of Liabilities

A. Transfers of Receivables Reported as Sales

No change.

B. Transfer and Servicing of Financial Assets

The Company did not transfer or service financial assets in 2016 or 2015.

C. Wash Sales

The Company did not have any wash sales during 2016 or 2015.

Note 18 - Gain or Loss from Uninsured Accident and Health Plans and the Uninsured Portion of Partially Insured Plans

No change.

Note 19 - Direct Premiums Written / Produced by Managing General Agents / Third Party Administrators

Note 20 - Fair Value Measurement

- A. Assets and Liabilities Measured at Fair Value
 - 1. Fair Value Measurements at September 30, 2016:

The Company's valuation techniques are based on observable and unobservable pricing inputs. Observable inputs reflect market data obtained from independent sources based on trades of securities, while unobservable inputs reflect the Company's market assumptions. These inputs comprise the following fair value hierarchy:

Level 1 – Observable inputs in the form of quoted prices for identical instruments in active markets.

Level 2 - Observable inputs other than Level 1 prices, such as quoted prices for similar assets or liabilities, quoted prices in markets that are not active or other inputs that are observable or can be derived from observable market data for substantially the full term of the assets or liabilities.

Level 3 – One or more unobservable inputs that are supported by little or no market activity and are significant to the fair value of the assets and liabilities. Level 3 assets and liabilities include financial instruments whose value is determined using internal models, as well as instruments for which the determination of fair value requires significant management judgment or estimation.

Description	Level 1	Level 2	Level 3	Total
(a) Assets at fair value:				
Common stock:				
Industrial and miscellaneous	\$1,451,868,689	\$0	\$0	\$1,451,868,689
Total common stock	1,451,868,689	0	0	1,451,868,689
Total assets at fair value	\$1,451,868,689	\$0	\$0	\$1,451,868,689
(b) Liabilities at fair value:				
Total liabilities at fair value	\$0	\$0	\$0	\$0

There were no transfers between Level 1, Level 2, or Level 3 in the current year.

2. Rollforward of Level 3 Items

As of September 30, 2016, the Company did not hold any investments with a Level 3 fair value measurement. There were no purchases, sales, or settlements of Level 3 assets during 2016.

3. Policy on Transfers Into and Out of Level 3

The Company recognizes transfers between levels at the end of the reporting period.

4. Inputs and Techniques Used for Level 2 and Level 3 Fair Values

As of September 30, 2016, the Company did not hold any investments with a Level 2 fair value measurement. There were no purchases, sales, or settlements of Level 2 assets during 2016.

5. Derivative Fair Values

The Company did not hold derivative assets or liabilities at September 30, 2016.

B. Other Fair Value Disclosures

Not applicable.

C. Fair Value Measurements for All Financial Instruments at September 30, 2016

	Aggregate	Admitted		•		Not Practicable
Type of Financial Instrument	Fair Value	Assets	Level 1	Level 2	Level 3	(Fair Value)
Bonds:						
U.S. governments	\$807,565,752	\$774,997,393	\$36,816,118	\$770,749,634	\$0	\$0
Municipal bonds	853,562,055	802,946,824	0	852,224,784	1,337,271	0
U.S. special revenue and assessments	10,227,349	9,603,193	0	10,227,349	0	0
Industrial and miscellaneous	580,163,609	544,960,021	0	555,521,810	24,641,799	0
Total bonds	2,251,518,765	2,132,507,431	36,816,118	2,188,723,577	25,979,070	0
Common stock:						
Industrial and miscellaneous	1,451,868,689	1,451,868,689	1,451,868,689	0	0	0
Total common stock	1,451,868,689	1,451,868,689	1,451,868,689	0	0	0
Mortgage loans:						
Commercial mortgages	26,457,919	25,889,885	0	26,457,919	0	0
Total mortgage loans	26,457,919	25,889,885	0	26,457,919	0	0
Cash equivalents and short-term investments:						
Bonds - Industrial and Miscellaneous	0	0	0	0	0	0
Ex empt money market mutual funds	83,523,677	83,523,677	0	83,523,677	0	0
Commercial paper	179,876,421	179,876,421	0	179,876,421	0	0
Total cash equivalents and short-term investments	263,400,098	263,400,098	0	263,400,098	0	0
Total assets	\$3,993,245,471	\$3,873,666,103	\$1,488,684,807	\$2,478,581,594	\$25,979,070	\$0

D. Not Practicable to Estimate Fair Value

The Company does not have any securities for which it is not practicable to estimate fair value.

Note 21 - Other Items

A. Extraordinary Items

No change.

B. Troubled Debt Restructuring: Debtors

No change.

C. Other Disclosures and Unusual Items

The real estate property previously classified as held for the production of income has been reclassified to property occupied by the Company. The Company has begun renovations on the property with the intent of occupying it upon completion and has no plans to make this property available for rent to outside parties in the future.

D. Business Interruption Insurance Recoveries

No change.

- E. State Transferable and Non-Transferable Tax Credits
 - 1. Carrying Value of Transferable and Non-transferable State Tax Credits Gross of any Related Tax Liabilities and Total Unused Transferable and Non-transferable State Tax Credits by State and in Total

Description of State Transferable and Non-transferable Tax	State	Carrying Value	Unused Amount
Assignable Historic Preservation Investment Tax Credit	RI	\$697,500	\$697,500
Total		\$697,500	\$697,500

- 2. The Company estimated the utilization of the remaining transferable state tax credit by projecting the future tax liability based on projected premium, tax rates and tax credits, and comparing the projected future tax liability to the availability of the remaining transferable tax credit.
- 3. Impairment Loss

The Company has not recognized an impairment loss in the reporting period.

4. State Tax Credits Admitted and Nonadmitted

Total Nonadmitted		
\$0		
\$0		

F. Subprime Mortgage Related Risk Exposure

No change.

G. Proceeds from Issuance of Insurance-liked Securities

No change.

Note 22 - Events Subsequent

No change.

Note 23 - Reinsurance

No change.

Note 24 - Retrospectively Rated Contracts and Contracts Subject to Redetermination

The Company does not have any retrospectively rated contracts or contracts subject to redetermination.

Note 25 - Changes in Incurred Losses and Loss Adjustment Expenses

Reserves as of December 31, 2015 were \$1.13 billion. As of September 30, 2016, \$395.9 million has been paid for incurred losses and loss adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$664.4 million as a result of re-estimation of unpaid claims and claim adjustment expenses principally on homeowners and automobile lines of insurance. Therefore, there has been a \$73.4 million favorable prior-year development from December 31, 2015 to September 30, 2016. This decrease is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims.

Note 26 - Intercompany Pooling Arrangements

No change.

Note 27 - Structured Settlements

No change.

Note 28 - Health Care Receivables

No change.

Note 29 - Participating Policies

No change.

Note 30 - Premium Deficiency Reserves

No change.

Note 31 - High Deductibles

No change.

Note 32 - Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

No change.

Note 33 – Asbestos and Environmental Reserves

No change.

Note 34 - Subscriber Savings Accounts

No change.

Note 35 - Multiple Peril Crop Insurance

No change.

Note 36 - Financial Guaranty Insurance

The Company does not write financial guaranty insurance.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1	Did the reporting entity experience any material transactions requiring the f Domicile, as required by the Model Act?	filing of Disclosure of Material Trans	sactions with the State of	of Yes [] No [X]
1.2	If yes, has the report been filed with the domiciliary state?			Yes [] No []
2.1	Has any change been made during the year of this statement in the charter reporting entity?			
2.2	If yes, date of change:			02/11/2016
3.1	Is the reporting entity a member of an Insurance Holding Company System is an insurer? If yes, complete Schedule Y, Parts 1 and 1A.			
3.2	Have there been any substantial changes in the organizational chart since	the prior quarter end?		Yes [] No [X]
3.3	If the response to 3.2 is yes, provide a brief description of those changes.			
4.1	Has the reporting entity been a party to a merger or consolidation during the	he period covered by this statemen	t?	Yes [] No [X]
4.2	If yes, provide the name of the entity, NAIC Company Code, and state of deceased to exist as a result of the merger or consolidation.	omicile (use two letter state abbrev	iation) for any entity tha	t has
	1 Name of Entity	2 NAIC Company Code	3 State of Domicile	
5.	If the reporting entity is subject to a management agreement, including thir in-fact, or similar agreement, have there been any significant changes reg If yes, attach an explanation.			
6.1	State as of what date the latest financial examination of the reporting entity	was made or is being made		12/31/2014
6.2	State the as of date that the latest financial examination report became available should be the date of the examined balance sheet and not the date to			
6.3	State as of what date the latest financial examination report became availathe reporting entity. This is the release date or completion date of the exadate).	mination report and not the date of	the examination (balan	ce sheet
6.4	By what department or departments? Rhode Island			
6.5	Have all financial statement adjustments within the latest financial examina statement filed with Departments?			Yes [X] No [] N/A [
6.6	Have all of the recommendations within the latest financial examination rep	port been complied with?		Yes [X] No [] N/A [
7.1	Has this reporting entity had any Certificates of Authority, licenses or regist revoked by any governmental entity during the reporting period?			
7.2	If yes, give full information:			
8.1	Is the company a subsidiary of a bank holding company regulated by the F	ederal Reserve Board?		Yes [] No [X]
8.2	If response to 8.1 is yes, please identify the name of the bank holding com	pany.		
8.3	Is the company affiliated with one or more banks, thrifts or securities firms?	?		Yes [] No [X]
8.4	If response to 8.3 is yes, please provide below the names and location (city regulatory services agency [i.e. the Federal Reserve Board (FRB), the Off Insurance Corporation (FDIC) and the Securities Exchange Commission	fice of the Comptroller of the Curre	ncy (OCC), the Federal	
	1 Affiliate Name	2 Location (City, State)		4 5 6 CC FDIC SEC
		\7/		

GENERAL INTERROGATORIES

9.1	Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?	sonal and professional	Yes [X] No []
9.11	If the response to 9.1 is No, please explain:		
9.2 9.21	Has the code of ethics for senior managers been amended?		Yes [] No [X]
9.3 9.31	Have any provisions of the code of ethics been waived for any of the specified officers?		Yes [] No [X]
	FINANCIAL		
10.1 10.2	Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement lf yes, indicate any amounts receivable from parent included in the Page 2 amount:		
	INVESTMENT		
	Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or ot use by another person? (Exclude securities under securities lending agreements.)		Yes [] No [X]
12.	Amount of real estate and mortgages held in other invested assets in Schedule BA:		
13.	Amount of real estate and mortgages held in short-term investments:		
14.1	Does the reporting entity have any investments in parent, subsidiaries and affiliates?		Yes [X] No []
14.2	ii yes, please complete the following.	1	2
44.04	Bonds	Prior Year-End Book/Adjusted Carrying Value	Current Quarter Book/Adjusted Carrying Value
			\$
	Preferred Stock Common Stock		\$360,468,207
	Short-Term Investments		\$500,400,207
	Mortgage Loans on Real Estate		\$
14.26	All Other	\$ 7.454.883	\$8,411,531
14.27	Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$373, 116, 566	\$368,879,738
14.28	Total Investment in Parent included in Lines 14.21 to 14.26 above	\$	\$
	Has the reporting entity entered into any hedging transactions reported on Schedule DB?		

GENERAL INTERROGATORIES

16.	For the reporting entity's security lending	ng program, state the amount of the	followin	g as of the current s	statement date:			
					and 2			
	16.2 Total book adjust	ed/carrying value of reinvested colla	ateral as	sets reported on Sc	hedule DL, Parts 1 and 2	\$		
17. 17.1	offices, vaults or safety deposit boxes custodial agreement with a qualified b	, were all stocks, bonds and other so eank or trust company in accordance stodial or Safekeeping Agreements o	ecurities e with S of the N	, owned throughout ection 1, III - Genera AIC Financial Condi	al Examination Considerations, F. tion Examiners Handbook?		[]	No [X]
	1				2			
	Name of Cus	stodian(s)			Custodian Address			
	State Street Bank and Trust Company		801 Pen	nsylvania Ave., Kar	nsas City, MO 64105			
17.2	For all agreements that do not comply location and a complete explanation:	with the requirements of the NAIC F	inancial	Condition Examine	rs Handbook, provide the name,			
	1	2			3			
	Name(s)	Location(s)		(Complete Explanation(s)			
		The Vanguard Group	Var	guard Mutual Funds				
	Morgan Stanley	Morgan Stanley	Mor	gan Stanley Mutual	Funds			
	Fidelity	Fidelity Institutional Asset Management	Fic	elity Mutual Funds				
17.3 17.4	Have there been any changes, including If yes, give full information relating them.	• • • • • • • • • • • • • • • • • • • •	s) identif	ed in 17.1 during th	e current quarter?	Yes []	No [X]
	1	2		3	4			
	Old Custodian	New Custodian		Date of Change	Reason			
17.5	Identify all investment advisors, broken handle securities and have authority to				ave access to the investment accounts,			
	1	2			3			
	Central Registration Depository	Name(s)			Address			
18.1	.	rurposes and Procedures Manual of	the NA	IC Investment Analy	sis Office been followed?	Yes	[X]	No []
18.2	If no, list exceptions:							

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1.	If the reporting If yes, attach a		ber of a pooling	arrangement, c	lid the agreeme	nt or the report	ing entity's partio	cipation change	? Ye	s [] No [] N/A [X]
2.		y loss that may c	red any risk with occur on the risk,							Yes []	No [X]
3.1	Have any of th	e reporting entity	y's primary reins	urance contrac	ts been cancele	ed?				Yes []	No [X]
3.2	If yes, give full	and complete in	nformation theret	0.							
4.1	(see Annual S interest great	Statement Instru	paid losses and lections pertaining	to disclosure	of discounting fo	or definition of "	tabular reserves	s") discounted	at a rate of	Yes []	No [X]
					TOTAL DI	ISCOUNT		DIS	COUNT TAKE	N DURING PER	RIOD
Line	1 of Business	2 Maximum Interest	3 Discount Rate	4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
			TOTAL								
5.	Operating Pero	_									
	5.2 A&H cost of	containment per	cent								o
	5.3 A&H exper	nse percent excl	uding cost conta	inment expens	es						Ç
6.1	Do you act as	a custodian for h	nealth savings a	ccounts?						Yes []	No [X]
6.2	If yes, please p	provide the amou	unt of custodial f	unds held as o	f the reporting d	late			\$		
6.3	Do you act as	an administrator	r for health savin	gs accounts?						Yes []	No [X]
6.4	If yes, please p	provide the balar	nce of the funds	administered a	s of the reportin	ng date			\$		

9

STATEMENT AS OF SEPTEMBER 30, 2016 OF THE AMICA MUTUAL INSURANCE COMPANY

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

Showing All New Reinsurers - Current Year to Date 1 2 3 4 5 6 7									
1	2	3	4	5		6	7		
							Effective		
						Certified	Date of		
NAIC						Reinsurer	Certified		
Company Code	ID Number		Domiciliary Jurisdiction			Reinsurer Rating (1 through 6)	Reinsurer		
Code	Number	Name of Reinsurer	Jurisdiction	Type of Reinsurer		(1 through 6)	Rating		
	AA-3194130	ENDURANCE SPECIALTY INS LTD	RMI	Certified	-	4	Date of Certified Reinsurer Rating		
	AA-3194130 AA-3191289 AA-1126004	FIDELIS INS REPMIDALITO	BMUBMU.	Unauthorized			i		
	AA-1126004	LLOVD'S SYNDICATE NIMBER 4444	GBR.	Authorized			i		
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SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

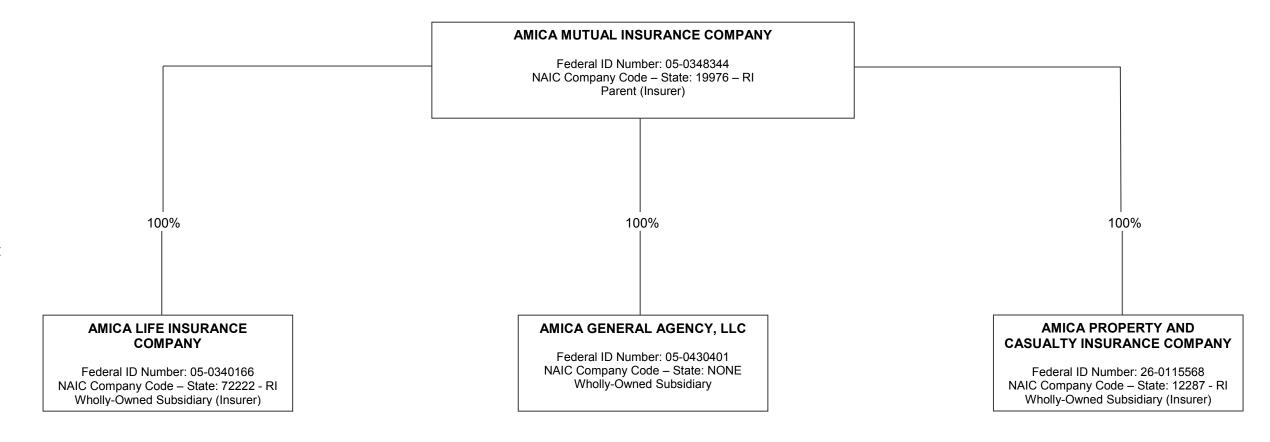
Current Year to Date - Allocated by States and Territories

ı		1	Direct Premi	Date - Allocated		Ttories (Deducting Salvage)	Direct Losse	a I Innaid
		1	2	ums vvritten 3	4	5	6	s Unpaid 7
		Active	Current Year	Prior Year	Current Year	Prior Year	Current Year	Prior Year
	States, etc.	Status	To Date	To Date	To Date	To Date	To Date	To Date
1.	AlabamaAL	L	2,979,695	2,818,498	1,297,663	1, 120, 767		1,917,519
2.	AlaskaAK	L	319,977	336,880	173,386	73,754		72,996
3.	ArizonaAZ	L	19, 196,826	18,621,169	11,095,498	11,568,005		10,867,581
4.	ArkansasAR	L	1,480,852	1,303,752	930,344	566,506	, , ,	526,055
5.	CaliforniaCA	L	94,981,012	87,620,736	60 , 188 , 330	51, 189, 489	62,160,609	52,851,394
6.	ColoradoCO	L	34,794,613	30,657,152	27,003,314	21,816,171	20,633,351	22,291,425
7.	ConnecticutCT	L	142,732,355	138,235,715	72,264,668	84,900,324	113,333,956	94,663,082
8.	DelawareDE	L	4,095,011	3,828,300	1,887,935	1,589,646	2,084,933	2,182,221
9.	District of ColumbiaDC	L	3,664,117	3,420,311	1,705,663	1,750,109		1,525,387
10.	FloridaFL	L	114,080,556	109,861,231	82,732,160	73, 197, 869		81,791,910
11.	GeorgiaGA		53,210,678	44.692.546	33,365,327	24,310,192		21,128,377
12.	HawaiiHI	L	50,210,010					
13.	IdahoID		1,825,592	1,609,375	1,262,124	1,188,462		454,455
14.	IllinoisIL	L	19,918,451	18,687,087	12,247,544	13,709,299		14,586,792
		L		8,400,569		4,382,728	i i	4,798,364
15.	IndianaIN	<u>-</u>	8,876,181		6,641,256	, ,	, ,	
16.	lowaIA	L	2,136,190	1,926,310	773,092	559,107		1,206,955
17.	KansasKS	L	3,877,526	3,345,177	1,656,523	1,212,170		613,746
18.	KentuckyKY	<u>-</u>	7,455,976	7,279,833	5 , 141 , 655	4,362,970		3,872,139
19.	LouisianaLA	L	6,010,592	5,683,213	4, 164, 473	2,717,867		3,283,880
20.	MaineME	L	10,565,201	10,228,896	3,968,801	6,523,830		9,259,618
21.	MarylandMD		27,201,634	25,516,180	16,362,117	15,959,962		16,459,896
22.	MassachusettsMA	L	185,475,121	173,622,141	106,062,682	159,217,716		93,889,977
23.	MichiganMl	L	16,824,439	16,113,985	7, 179,557	7,778,147	15,087,783	9,332,997
24.	MinnesotaMN	L	14,384,030	13,989,603	5,678,573	7, 194, 412	6,837,468	6,817,658
25.	MississippiMS	L	1, 134, 457	964,233	529,092	503,376	314,518	365,217
26.	MissouriMO	L	8,235,088	7,602,917	5,419,456	4,405,065		4,145,142
27.	MontanaMT		791,745	745,697	653,983	106,346		28,026
28.	NebraskaNE	Ĺ	2,726,288	2,406,577	3,178,908	1,267,189		1,135,672
29.	NevadaNV	L	5,357,465	4,955,816	3,678,959	3,083,862		2,995,970
	New HampshireNH		37,247,462	36,517,809	17,240,060	18,080,876		16,029,670
30.		L	46,797,003	, ,	21,396,529	, ,	i i	
31.	New JerseyNJ	<u>-</u>		46,774,798		23,319,812		25,148,249
32.	New MexicoNM		5,137,727	4,872,829	2,564,883	2,119,794		1,446,149
33.	New YorkNY	ļ	114,604,411	113,982,307	56,140,838	67,757,931	, ,	81,166,382
34.	North CarolinaNC	L	61,529,216	57,399,903	33,734,602	29,310,795		22,960,138
35.	North DakotaND	L	197,548	200,221	78,276	65,010		8,346
36.	OhioOH	L	18,445,676	17,418,917	9,562,113	7,206,181		10,180,418
37.	OklahomaOK	L	2,890,275	2,688,780	1,083,899	1,492,175		744,409
38.	OregonOR	L	17,266,304	15,532,291	7,862,505	7,981,370	11,915,767	7,833,168
39.	PennsylvaniaPA	L	36,448,964	35,545,852	19,908,777	20,768,216	24,826,994	29,348,022
40.	Rhode IslandRI	L	124,019,371	115,877,267	67,999,491	92,204,780	88,494,079	77,878,698
41.	South CarolinaSC	L	13,961,872		5,523,167	5,344,654		4,777,009
42.	South DakotaSD	L	213.922	203,956	110,385	72,657		34,688
43.	TennesseeTN	I	12,653,838	12,091,259	4,560,558	6, 105, 799	5,425,445	4.840.465
44.	TexasTX		238,864,625	206,912,514	206,492,124	123,294,221	95,229,735	80,533,377
	UtahUT		3,068,863	2,813,768	1,544,128	952, 150		1,332,138
45.	VermontVT	I	4,579,570	4,399,726	1,731,454	1,819,228		3,698,003
46.				22,966,586	12,907,812		, , , ,	
47.	VirginiaVA		24,460,878			10,764,057	11,792,261	12,290,418
48.	WashingtonWA		30,988,644	29,211,261	21,002,722	15,248,647	36,013,553	36,905,233
49.	West VirginiaWV		1,569,723	1,492,216	775,988	693,077	744,570	839,656
50.	WisconsinWI	}	8,338,695	7,830,839	3,958,452	4,712,731	8,636,067	4,539,653
51.	WyomingWY	L	487,085	464,696	224,836	276,149	117,842	47,955
52.	American SamoaAS	N						
53.	GuamGU	N						
54.	Puerto RicoPR	N						
55.	U.S. Virgin IslandsVI	N						
56.	Northern Mariana							
	IslandsMP	N						
57.	CanadaCAN	N						
58.	Aggregate Other Alien OT	XXX						
59.	Totals	(a) 51	1,598,103,340	1,492,553,251	973,646,682	945,845,650	975,704,015	885,646,695
	DETAILS OF WRITE-INS		. , -,	. , ,	, , =	, , , , , ,	, ,	, , , , , , , , , , , , , , , , , , , ,
58001	DETAILS OF WRITE-INS	XXX						
		XXX						
	0	XXX						
58998.	Summary of remaining							
	write-ins for Line 58 from overflow page	XXX						
58000	Totals (Lines 58001 through							
J0999.	58003 plus 58998)(Line 58							
	above)	xxx						
/I \ I !	sed or Chartered - Licensed Ins		a Damiellad DDC: (D)	Desistered New days	inited DDCn. (O) Overli	End Ovelified as Asses	dite d Deinesses (E) Elie	ible Describes

⁽L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

⁽a) Insert the number of L responses except for Canada and Other Alien.

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP PART 1 – ORGANIZATIONAL CHART



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STATEMENT AS OF SEPTEMBER 30, 2016 OF THE AMICA MUTUAL INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

					<u> </u>		OI INCONANCE			10 001111111111	<u> </u>			
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
											Type	If		
											of Control	Control		
											(Ownership,	ie		
						Name of Securities			Relation-		Board.	Owner-		
								D						
						Exchange		Domi-	ship		Management,	ship		
		NAIC				if Publicly Traded	Names of	ciliary	_ to		Attorney-in-Fact,	Provide		
Group		Company	ID	Federal		(U.S. or	Parent, Subsidiaries	Loca-		Directly Controlled by	Influence,	Percen-	Ultimate Controlling	
Code	Group Name	Code	Number	RSSD	CIK	International)	Or Affiliates	tion	Entity	(Name of Entity/Person)	Other)	tage	Entity(ies)/Person(s)	*
	Amica Mutual Insurance Company	19976	05-0348344				Amica Mutual Insurance Company	RI	RE					
0028	Amica Mutual Insurance Company	72222	05-0340166 .				Amica Life Insurance Company	RI	DS	Amica Mutual Insurance Company	Ownership	100.000	Amica Mutual Insurance Company	
0028	Amica Mutual Insurance Company		05-0430401 .				Amica General Agency, LLC	RI	DS	Amica Mutual Insurance Company	Ownership	100.000	Amica Mutual Insurance Company	,
							Amica Property and Casualty Insurance							
0028	Amica Mutual Insurance Company	12287	26-0115568 .				Company	RI	DS	Amica Mutual Insurance Company	Ownership	100.000	. Amica Mutual Insurance Company	
	· ,									' '	·			
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												-		
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								-				-		-
														-

Asterisk	Explanation

PART 1 - LOSS EXPERIENCE

			4		
	Vivo (D. dou)	1 Direct Premiums	2 Direct Losses	3 Direct Loss	Prior Year to Date Direct Loss
	Line of Business	Earned	Incurred	Percentage	Percentage
1.	Fire		2,169,862		51.9
2.	Allied Lines		12,855,965	95.0	86.8
3.	Farmowners multiple peril				
4.	Homeowners multiple peril		351,082,204		76.2
5.	Commercial multiple peril				
6.	Mortgage guaranty				
8.	Ocean marine		2,409,582		51.2
9.	Inland marine	10,950,852	4, 174, 098	38.1	39.6
10.	Financial guaranty				
11.1	Medical professional liability - occurrence				
11.2	Medical professional liability - claims-made				
12.	Earthquake		(128,640)	(0.8)	(1.0)
13.	Group accident and health				
14.	Credit accident and health				
15.	Other accident and health				
16.	Workers' compensation	46,055			33.2
17.1	Other liability - occurrence	41, 125, 263	9,712,378	23.6	74.7
17.2	Other liability - claims-made				
17.3	Excess workers' compensation				
18.1	Products liability - occurrence				
18.2	Products liability - claims-made				
	Private passenger auto liability			79.5	64.1
	Commercial auto liability		36,120	21.9	16.0
21.	Auto physical damage		231, 183, 418	67.4	66.0
22.	Aircraft (all perils)				
23.	Fidelity				
24.	Surety				
26.	Burglary and theft				
27.	Boiler and machinery				
28.	Credit				
29.	International				
30.	Warranty				
31.	Reinsurance - Nonproportional Assumed Property		······································		XXX
32.	Reinsurance - Nonproportional Assumed Liability				XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines				XXX
34.	Aggregate write-ins for other lines of business				
35.	Totals	1,495,628,480	1,020,696,323	68.2	68.4
	DETAILS OF WRITE-INS	1,100,020,700	.,523,500,525	55.2	оо.т
3401.	DETAILS OF WINTE-ING				
3402.		 			
3403.					
3498.	Summary of remaining write-ins for Line 34 from overflow page				
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)				

	PART 2 - DIRECT PREMIUMS WRITTEN						
	Line of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date			
1.	Fire			6,650,543			
2.	Allied Lines			13.047.504			
3.	Farmowners multiple peril		,,				
4.	Homeowners multiple peril			544 , 115 , 289			
5.	Commercial multiple peril	, , ,	, ,				
6.	Mortgage guaranty						
8.	Ocean marine		4,335,491	4,304,263			
9.	Inland marine			11,020,409			
10.	Financial guaranty						
11.1	Medical professional liability - occurrence						
11.2	Medical professional liability - claims-made						
12.	Earthquake		16.238.691	15,284,838			
13.	Group accident and health						
14.	Credit accident and health						
15.	Other accident and health						
16.	Workers' compensation			46,696			
17.1	Other liability - occurrence	17. 184. 381		40,932,746			
17.2	Other liability - claims-made		, , , ,	, , ,			
17.3	Excess workers' compensation						
18.1	Products liability - occurrence						
18.2	Products liability - claims-made						
19.1,19.2	Private passenger auto liability		541,666,343	517,269,414			
19.3,19.4	Commercial auto liability			175,001			
21.	Auto physical damage	138,052,338		339,706,548			
22.	Aircraft (all perils)						
23.	Fidelity						
24.	Surety						
26.	Burglary and theft						
27.	Boiler and machinery						
28.	Credit						
29.	International						
30.	Warranty						
31.	Reinsurance - Nonproportional Assumed Property		XXX	XXX			
32.	Reinsurance - Nonproportional Assumed Liability		XXX	XXX			
33. 34.	Reinsurance - Nonproportional Assumed Financial Lines		XXX	XXX			
	99 9		4 500 400 040	=== ==			
35.	Totals DETAILS OF WRITE-INS	600,903,414	1,598,103,340	1,492,553,251			
3401.	DETAILS OF WRITE-INS						
3402.							
3403.							
3498.	Summary of remaining write-ins for Line 34 from overflow page						
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)						

PART 3 (000 omitted) LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Prior Year-End Known Case Loss and LAE Reserves Occurred Prior Year-End Loss and LAE Reserves Payments Prior Year-End Loss and LAE Reserves Poetloped (Savings)/ Deficiency Prior Year-End Loss and LAE Reserves Payments Prior Year-End Payments Prior Year-End Loss and LAE Reserves Payments Prior Year-End	13
Vears in Which Prior Year-End Loss Colsims Prior Year-End Loss Colsims Col	
Years in Which Losses Occurred Prior Year-End Loss and LAE Reserves and LAE Reserves LAE Payments on Claims Reported as of Prior Year-End Loss and LAE Reserves LAE Payments on Claims Reported as of Prior Year-End Payments LAE Reserves on Claims Reported and Open as of Year-End Prior Year End Prior Year E	
Years in Which Losses Occurred Prior Year-End Loss and LAE Reserves and LAE Reserves Prior Year-End (Cols. 1+2) Year-End Loss and LAE Reserves LAE Payments on Claims Reported as of Prior Year-End (Cols. 4+5) Total 2016 Loss and LAE Payments on Claims Reported as of Prior Year-End (Cols. 4+5) LAE Reserves on Claims Reported as of Prior Year-End (Cols. 4+5) LAE Reserves on Claims Reported as of Prior Year-End (Cols. 4+5) LAE Reserves on Claims Reported as of Prior Year-End (Cols. 4+5) LAE Reserves on Claims Reported as of Prior Year-End (Cols. 4+5) LAE Reserves on Claims Reported as of Prior Year-End (Cols. 4+5) LAE Reserves on Claims Reported as of Prior Year-End (Cols. 4+5) LAE Reserves on Claims Reported as of Prior Year-End (Cols. 4+5) LAE Reserves on Claims Reported as of Prior Year-End (Cols. 4+5) LAE Reserves on Claims Reported as of Prior Year-End (Cols. 4+5) LAE Reserves on Claims Reported as of Prior Year-End (Cols. 4+5) LAE Reserves on Claims Reported as of Prior Year-End (Cols. 4+5) LAE Reserves on Claims Reported as of Prior Year-End (Cols. 4+5) LAE Reserves on Claims Reported as of Prior Year-End (Cols. 4+5) LAE Reserves on Claims Reported and Open as of Prior Year-End (Cols. 4+5) LAE Reserves on Claims Reported and Open as of Prior Year-End (Cols. 4+5) LAE Reserves on Claims Reported and Open as of Prior Year-End (Cols. 4+5) LAE Reserves on Claims Reported and Open as of Prior Year-End (Cols. 4+5) LAE Reserves on Claims Reported and Open as of Prior Year-End (Cols. 4+5) LAE Reserves on Claims Reported and Open as of Prior Year-End (Cols. 4+5) LAE Reserves on	
Years in Which Losses Occurred Prior Year-End Known Case Loss and LAE Reserves End IBNR Loss and LAE Reserves and LAE Reserves Claims Reported as of Prior Year-End (Cols. 4+5) Unreported as of Prior Year-End (Cols. 4+5) Claims Reported and Open as of Prior Year-End (Cols. 4+5) Occurred Claims Reported and Open as of Prior Year-End (Cols. 4+5) Claims Reported and Open as of Prior Year-End (Cols. 4+5) Claims Reported and Open as of Prior Year-End (Cols. 4+5) Claims Reported and Open as of Prior Year-End (Cols. 4+6) Open as of Prior Year-End (Cols. 4+7) Cols. 4+7 (Cols. 4+7) And LAE Reserves (Cols. 4+7) Deficiency (Cols. 4+7)	
Losses Occurred	
Occurred and LAE Reserves Reserves (Cols. 1+2) Year-End Year-End Prior Year End Prior Year End Reserves (Cols. 7+8+9) minus Col. 1) minus Col. 1) minus Col. 2014 Prior Year End Prior Year End Prior Year End Reserves (Cols. 7+8+9) minus Col. 1) minus Col. 1) minus Col. 2014 Minus	
1. 2013 + Prior 279,678 9,172 288,850 80,006 7,757 87,763 162,861 12,858 (733) 174,986 (36,811) 2. 2014 216,633 26,173 242,806 67,339 7,268 74,607 134,132 18,832 6,481 159,445 (15,162)	
	10,710(26,101)
3. Subtotals 2014 + Prior 496,311 35,345 531,656 147,345 15,025 162,370 296,993 31,690 5,748 334,431 (51,973)	.6,408(8,754)
	17,118 (34,855)
4. 2015490,553111,516602,069157,04676,520233,566226,95358,77644,228329,957(106,554)	68,008(38,546)
5. Subtotals 2015 + Prior986,864146,8611,133,725304,39191,545395,936523,94690,46649,976664,388(158,527)	85,126(73,401)
6. 2016XXXXXXXXXXXXXXX	XXX
7. Totals 986,864 146,861 1,133,725 304,391 854,047 1,158,438 523,946 511,860 132,740 1,168,546 (158,527)	85,126 (73,401)
8. Prior Year-End Surplus	Col. 2 As % of Col. 3
1. (16.1) 2. 58.0	3. (6.5)

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	_	Response
1.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2.	Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4.	Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
	Explanations:	
1.		
2.		
3.		
4.		
	Bar Codes:	
1.	Trusteed Surplus Statement [Document Identifier 490]	ÎNN ÎNN ÎNN ÎN ÎN ÎN ÎN ÎN ÎN
2.	Supplement A to Schedule T [Document Identifier 455]	
3.	Medicare Part D Coverage Supplement [Document Identifier 365]	
4.	Director and Officer Supplement [Document Identifier 505]	

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

		(Current Statement Date)	4
		1	2	3	December 31
		Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Prior Year Net Admitted Assets
2504.	Receivable for Quaker				6,749
2505.	Travel advances		182,838		
2506.	Postage inventory	1,044,039	1,044,039		
2507.	Prepaid expenses				
2508.	Prepaid pension contribution	590,700,200	318,069,081	272,631,119	272,631,119
2509.	Pension overfunded asset	(272,631,119)		(272,631,119)	(272,631,119)
2510.	Miscellaneous deposits	1,258,655	561,155	697,500	
2511.	Receivable for other surcharges	752,419		752,419	970,893
2512.	Miscellaneous receivable				469,669
2513.	Prepaid retirees' medical expense	11,266,694		11,266,694	18, 199, 475
2514.	Retiree medical overfunded asset	(11,266,694)		(11,266,694)	(18, 199, 475)
2597.	Summary of remaining write-ins for Line 25 from overflow page	335,877,777	334,427,858	1,449,919	1,447,311

Additional Write-ins for Statement of Income Line 37

		1	2	3
		Current	Prior Year	Prior Year Ended
		Year to Date	to Date	December 31
3704.	Unrecognized gain/(loss) on non-qualified pensions			3,329,793
3705.	Change in pension overfunded asset			(1,766,924)
3706.	Change in retired life reserve liability			(1,832,547)
3707.	Change in unfunded retired life benefit liability			(347,206)
3797.	Summary of remaining write-ins for Line 37 from overflow page			(616,884)

SCHEDULE A - VERIFICATION

Real Estate

		1	2
		'	Prior Year Ended
		Year to Date	December 31
1.	Book/adjusted carrying value, December 31 of prior year	45, 159, 299	47,007,414
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition		
	2.2 Additional investment made after acquisition	1,407,208	614,643
3.	Current year change in encumbrances		
4.	Total gain (loss) on disposals		
5.	Deduct amounts received on disposals		
6.	Total foreign exchange change in book/adjusted carrying value		
7.	Deduct current year's other than temporary impairment recognized		
8.	Deduct current year's depreciation	1,848,600	2,462,758
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	44,717,907	45, 159, 299
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)	44,717,907	45, 159, 299

SCHEDULE B - VERIFICATION

Mortgage Loans

		1	2
		Versita Bata	Prior Year Ended
		Year to Date	December 31
1.	Book value/recorded investment excluding accrued interest, December 31 of prior year	7,620,285	
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition	18,325,210	7,658,611
	2.2 Additional investment made after acquisition		
3.	Capitalized deferred interest and other		
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease)		
6.	Total gain (loss) on disposals		
7.	Total gain (loss) on disposals Deduct amounts received on disposals	55,610	38,326
8.	Deduct amortization of premium and mortgage interest points and commitment fees Total foreign exchange change in book value/recorded investment excluding accrued interest Deduct current year's other than temporary impairment recognized		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest		
10.	Deduct current year's other than temporary impairment recognized		
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	25,889,885	7,620,285
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)	25,889,885	7,620,285
14.	Deduct total nonadmitted amounts		
15.	Statement value at end of current period (Line 13 minus Line 14)	25,889,885	7,620,285

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

		1	2
			Prior Year Ended
		Year to Date	December 31
1.	Book/adjusted carrying value, December 31 of prior year	94,609,084	138,274,299
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition	12,298,293	8,051,355
	2.2 Additional investment made after acquisition	13,730,270	14,279,415
3.	Capitalized deferred interest and other		
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease)	(1,537,647)	(45,285,044
6.	Total gain (loss) on disposals	1,238,743	1,813,027
7.	Total gain (loss) on disposals	6,050,954	22,523,968
8.	Deduct amortization of premium and depreciation		
9.	Total foreign exchange change in book/adjusted carrying value		
10.	Deduct current year's other than temporary impairment recognized		
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	114,287,789	94,609,084
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)	114,287,789	94,609,084

SCHEDULE D - VERIFICATION

Bonds and Stocks

		1	2
			Prior Year Ended
		Year to Date	December 31
1.	Book/adjusted carrying value of bonds and stocks, December 31 of prior year	3,988,932,869	4,094,875,888
2.	Cost of bonds and stocks acquired		777,059,688
3.	Accrual of discount	1,172,094	1,657,106
4.	Unrealized valuation increase (decrease)	(54,448,446)	(164,721,193)
5.	Total gain (loss) on disposals		
6.	Deduct consideration for bonds and stocks disposed of		
7.	Deduct amortization of premium		13,983,247
8.	Total foreign exchange change in book/adjusted carrying value		
9.	Deduct current year's other than temporary impairment recognized		
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	3,944,844,327	3,988,932,869
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)	3,944,844,327	3,988,932,869

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

Daning ii	1	2	3	4	5	6	7	8
	Book/Adjusted	-	ŭ	·	Book/Adjusted	Book/Adjusted	Book/Adjusted	Book/Adjusted
	Carrying Value	Acquisitions	Dispositions	Non-Trading Activity	Carrying Value	Carrying Value	Carrying Value	Carrying Value
NAIO Designation	Beginning of Current Quarter	During	During	During	End of	End of	End of	December 31
NAIC Designation	of Current Quarter	Current Quarter	Current Quarter	Current Quarter	First Quarter	Second Quarter	Third Quarter	Prior Year
BONDS								
56.150								
1. NAIC 1 (a)	1,883,354,053	490,866,275	396,227,552	, ,	1,904,331,952	1,883,354,053	1,996,056,051	1,956,545,823
2. NAIC 2 (a)	440,618,918	541,029,963	606,011,716	(20,759,159)	395,221,536	440,618,918	354,878,006	274,454,109
3. NAIC 3 (a)	14,988,375	328,551,742	298,566,645		34,979,361	14,988,375	44,973,472	14,985,125
4. NAIC 4 (a)								
5. NAIC 5 (a)								
6. NAIC 6 (a)								
7. Total Bonds	2,338,961,346	1,360,447,980	1,300,805,913	(2.695.884)	2,334,532,849	2,338,961,346	2,395,907,529	2,245,985,057
	, , , , , , , , , , , , , , , , , , , ,	, , , , , ,	, , , , , , , , , , , , , , , , , , , ,	() /	, ,	, , . , .	, , ,	, -,,-
PREFERRED STOCK								
8. NAIC 1								
9. NAIC 2								
10. NAIC 3								
11. NAIC 4								
	-							
12. NAIC 5	-							
13. NAIC 6								
14. Total Preferred Stock	-							
15. Total Bonds and Preferred Stock	2,338,961,346	1,360,447,980	1,300,805,913	(2,695,884)	2,334,532,849	2,338,961,346	2,395,907,529	2,245,985,057

NAIC 4 \$; NAIC 5 \$.....; NAIC 6 \$.....

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year-to-Date	5 Paid for Accrued Interest Year-to-Date
9199999 Totals	88,512,630	XXX	88,512,630	87,005	

SCHEDULE DA - VERIFICATION

Short-Term Investments

	Short-reini investments	1	2
		Year To Date	Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	83,532,179	20,670,203
2.	Cost of short-term investments acquired		
3.	Accrual of discount	430,707	238 , 199
4.	Unrealized valuation increase (decrease)		
5.	Total gain (loss) on disposals		27
6.	Deduct consideration received on disposals	945,214,480	1,313,548,168
7.	Deduct amortization of premium		
8.	Total foreign exchange change in book/adjusted carrying value		
9.	Deduct current year's other than temporary impairment recognized		
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	88,512,630	83,532,179
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)	88,512,630	83,532,179

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards NONE

Schedule DB - Part B - Verification - Futures Contracts $N\ O\ N\ E$

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open NONE

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open $N\ O\ N\ E$

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of Derivatives

NONE

SCHEDULE E - VERIFICATION

(Cash Equivalents)

	7	1	2
			-
			Prior Year Ended
		Year To Date	December 31
1.	Book/adjusted carrying value, December 31 of prior year	29,972,625	136,918,952
2.	Cost of cash equivalents acquired	2,513,808,473	2,959,113,864
3.	Accrual of discount		
4.	Unrealized valuation increase (decrease)		
5.	Total gain (loss) on disposals		
6.	Deduct consideration received on disposals	2,368,893,630	3,066,060,191
7.	Deduct amortization of premium		
8.	Total foreign exchange change in book/adjusted carrying value		
9.	Deduct current year's other than temporary impairment recognized		
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	174,887,468	29,972,625
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)	174,887,468	29,972,625

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

				- m. 122 2 amily the canonic quarter	0	-	•	•
1			4	5	6	/	8	9
	Location							
	2	3						Additional
	-	G					Book/Adjusted	Investment
			D. L.		A -1 -1 O - 1 -1	A 1 . 6	Dook/Adjusted	
			Date		Actual Cost at	Amount of	Carrying Value	Made After
Description of Property	City	State	Acquired	Name of Vendor	Time of Acquisition	Encumbrances	Less Encumbrances	Acquisition
Office park with four undeveloped lots totaling 20.37 acres of land	Lincoln	RI					3,653,051	73,311
Four-story office building on 19.07 acres of land (10 Bldg.)	Lincoln	RI	09/25/1992				5,535,131	20,990
	Lincoln	RI	09/25/1992				10,232,128	70,725
Four-story office building with full basement on 8.07 acres of land (50								
	Lincoln	RI					4,611,242	
	Lincoln	RI	09/25/1992				16,430,747	71,510
0199999. Acquired by Purchase							40,462,299	326,270
0399999 - Totals			-				40,462,299	326,270

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

1	Location	on	4	5	6	7	8	Change in	Book/Adjusted	d Carrying Va	alue Less En	cumbrances	14	15	16	17	18	19	20
	2	3				Expended		9	10	11	12	13							
						for	Book/					Total	Book/					Gross	
						Additions,	Adjusted				Total	Foreign	Adjusted		-			Income	
						Permanent	Carrying		Current		Change in	Exchange	Carrying		Foreign	D. dr. da	T	Earned	-
						Improve-	Value Less		Year's	Current	Book/		Value Less	A	Exchange	Realized	Total	Less	Taxes,
						ments and	Encum-	Current	Other Than	Year's	Adjusted	Book/	Encum-	Amounts	Gain	Gain	Gain	Interest	Repairs
			Diamanal		A =4=1	Changes	brances	Year's	1	Change in	Carrying	Adjusted	brances	Received	(Loss)	(Loss)	(Loss)	Incurred on	_
Description of Dreporty	0:4	04-4-	Disposal Date	Name of Purchaser	Actual	in Encum-	Prior Year	Depre-	Impairment	Encum-	Value	Carrying	on	During Year	on	on	on	Encum-	Expenses
Description of Property	City	State	Date	Name of Purchaser	Cost	brances	real	ciation	Recognized	brances	(11-9-10)	Value	Disposal	rear	Disposal	Disposal	Disposal	brances	Incurred
			····			/													
			··· ·																
											<u> </u>	 			†			†	t
0399999 - Totals						-			-										<u> </u>

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location	g / III Wortgage Loans / to Qon	4	5	6	7	8	9
	2	3					Additional	
			Loan			Actual Cost at Time of Acquisition	Investment Made	Value of Land and Buildings
Loan Number	City	State	Type	Date Acquired	Rate of Interest	Time of Acquisition	After Acquisition	and Buildings
				\				
			······································					
3399999 - Totals								

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1	Location		4	5	6	7		Change		Recorded Inv			14	15	16	17	18
	2	3				Book Value/	8	9	10	11	12	13	Book Value/				
						Recorded			Current				Recorded				
						Investment			Year's Other		Total		Investment		Foreign		
						Excluding	Unrealized	Current	Than	Capitalized	Change	Total Foreign	Excluding		Exchange	Realized	Total
						Accrued	Valuation	Year's	Temporary	Deferred	in	Exchange	Accrued		Gain	Gain	Gain
			Loan	Date	Disposal	Interest	Increase	(Amortization)	Impairment	Interest and	Book Value	Change in	Interest on	Consid-	(Loss) on	(Loss) on	(Loss) on
Loan Number	City	State	Type	Acquired	Date	Prior Year	(Decrease)		Recognized	Other		Book Value	Disposal	eration	Disposal	Disposal	Disposal
JP1210306	Studio City	CA		02/02/2015									10,572				
	Nashville	TN		08/04/2015									8 , 155	8,155			
0299999. Mortgages with	n partial repayments												18,727	18,727			
		 									_	_	_				
			ļ														4
0500000 Totals													40.707	40.707			
0599999 - Totals													18,727	18,727			

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	2	Location	-	5	6	7	8	9	10	11	12	13
		3	4								Commitment	
						Date	Type	Actual Cost	Additional		for	
CUSIP				Name of Vendor	NAIC	Originally	and	at Time of	Investment Made	Amount of	Additional	Percentage of
Identification	Name or Description	City	State	or General Partner	Designation	Acquired	Strategy	Acquisition	After Acquisition	Encumbrances	Investment	Ownership
	zzanine Fund III, LP	New York	NY	AEA Mezzanine Partners III, LP		02/13/2014	22		652,906		6,971,657	2.610
000000-00-0 Cyprium	n Investors IV, LP	Cleveland		. Cyprium Partners		11/03/2014	2		664,075		5, 118, 347	2.660
000000-00-0 Go l dpo i	nt Mezzanine Partners IV, LP	New York		Goldpoint Mezzanine Partners IV, LP		12/21/2015	2		599,800		7,685,323	1.440
000000-00-0 Point J	Judith Venture Fund III, LP	Providence	RI	Point Judith Capital Partners III, L.L.C.		06/03/2013	1		310,750		2,084,850	24.930
2199999. Joint Ventu	re Interests - Other - Unaffiliated								2,227,531		21,860,177	XXX
4499999. Total - Una	ffiliated								2,227,531		21,860,177	XXX
4599999. Total - Affili	iated											XXX
												
												
							ļ					
							L					
												
			ļ									
4699999 - Totals	_		•		•			•	2,227,531		21,860,177	XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location		5	6	7	8		Change	in Book/Adjı	usted Carry	ing Value		15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
							Book/			Current				Book/					
							Adjusted			Year's		Total	Total	Adjusted					
							Carrying		Current	Other		Change in		Carrying					
							Value		Year's	Than	Capital-	Book/	Exchange			Foreign			
								Unrealized	(Depre-	Temporary	ized	Adjusted	Change in	Less		Exchange			
							Encum-		ciation) or	Impair-	Deferred			Encum-		Gain	Realized	Total	
					Date		brances,		(Amorti-	ment	Interest	Value		brances		(Loss)	Gain	Gain	Invest-
CUSIP				Name of Purchaser or	Originally	Disposal	Prior	Increase (De-	zation)/	Recog-	and	(9+10-	Adjusted	on	Consid-	on		(Loss) on	
Identification	Name or Description	O:t-	04-4-			Disposal	Year	,	, ,	U			Carrying	-			,	` ,	
	Name or Description	City	State	Nature of Disposal	Acquired			,	Accretion	nized	Other	11+12)	Value	Disposal	eration	Disposal	Disposal		Income
	AEA Mezzanine Fund III, LPGLC Direct Credit Fund. LP	New York	NY CA	AEA Mezzanine Partners III, LP	02/13/2014 05/27/2015	08/05/2016 09/27/2016	335,017	9,785 34.542				9,785		344,802	423,654		78,852	78,852	
	Goldman Sachs Private Equity Partners XI, LP		UH	GLC Trivestillerit Advisors, LLC	03/2//2013	09/2//2010	409,710							304,200	304,200				
000000-00-0	outunan dadio i i ivate Equity i ai there xi, Ei	New York	NY	Goldman Sachs	08/19/2011	08/17/2016	4,552	(506)				(506)	4,046	4,508		462	462	
	Goldpoint Mezzanine Partners IV. LP	New York	NY	Goldpoint Mezzanine Partners IV, LP	12/21/2015	07/29/2016	378.348	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,				,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	,	378,348	378,348				521
000000-00-0	Lyme Forest Fund IV, LP	Hanover	NH	LFF IV GP LLC	03/11/2016	09/30/2016								272,000					
	Morgan Stanley Private Markets Fund III, LP																		
000000-00-0		West Conshohocken	PA	Morgan Stanley	04/26/2006	07/22/2016	567,903	(333,333)				(333,333)	234,570	525, 173		290,603	290,603	
2199999. Join	t Venture Interests - Other - Unaffilia	ated					1,755,538	(289,512)				(289,512)	1,738,026	2,107,943		369,917	369,917	521
4499999. Tota	al - Unaffiliated						1,755,538	(289,512)				(289,512)	1,738,026	2,107,943		369,917	369,917	521
4599999. Tota	al - Affiliated																	1	
																			1
													-						
																			
							+												
4000000 =	-1.					 													
4699999 - Tot	ais						1,755,538	(289,512)				(289,512)	1,738,026	2,107,943		369,917	369,917	521

			Show All	Long-Term Bonds and Stock Acquired During the Current Quarter	r				
1	2	3	4	5	6	7	8	9	10 NAIC Desig- nation or
CUSIP			Date		Number of Shares of			Paid for Accrued Interest and	Market Indicator
Identification	Description	Foreign	Acquired	Name of Vendor	Stock	Actual Cost	Par Value	Dividends	(a)
	IA HECM POOL # AA7515		08/20/2016 09/20/2016	ACCRETION ACCRETION		37,098	37,098 19,699	, Í	
	IA RECM POUL #AU9928 IA RECM REMICS SER 2014H12 CLHZ		09/20/2016	ACCRETION		159,642	159,642	,I	1
	IA REMICS SER 2014-135 CL AK		08/18/2016	NOMURA SECURITIES		6,712,406	6,472,713	11,867	7 1
38379K-K8-0 GNMA	IA REMICS SER 2015-128 CL AJ		07/12/2016	CITIGROUP GLOBAL MKTS INC		5,027,386	4,938,834	4,994	
	IA REMICS SER 2016-125 CL DA		09/01/2016	APS FINANCIAL CORPORATION		12,514,160	12,500,000	21,649	J 1
	SBA SER 2016-20H		08/11/2016	BANK OF AMERICA SECURITIE		8,000,000	8,000,000		. 1
	S SBA SER SBIC 2016-10B		09/14/2016	CREDIT SUISSE		14,000,000	14,000,000		1
	I - Bonds - U.S. Governments	1	1	Tu		46,470,391	46, 127, 986	38,510	
	RIDA ST HSG FIN CORP SER 2016 A		08/25/2016	CITIGROUP GLOBAL MKTS INC		5,000,000	5,000,000	 	. 1FE
	IRIDA ST HSG FIN CORP SER 2016 B		08/25/2016 09/09/2016	JEFFERIES & COMPANY		4,200,000 5,250,000	4,200,000 5,250.000	I	. 1FE
	INDIS ST HSG CORP SE MTGE 2016		08/25/2016	GEORGE K BAUM & CO		3,000,000	3,000,000	·	. IFE
	O HSG FIN REV BONDS 2016 SER 1		07/15/2016	GEORGE K BAUM & CO		3,800,000	3,800,000	<u></u>	. 1FE
	I - Bonds - U.S. Special Revenues					21,250,000	21,250,000		XXX
	TE BAY MTG TRUST 2015-5 CL A9		09/29/2016	WELLS FARGO SECURITIES		11,099,742	10,837,277	3,161	
00842V-AE-3 AGAT	ITE BAY MTG TRUST 2016-3 CL A5		08/08/2016	WELLS FARGO SECURITIES		10,256,250	10,000,000	28,194	4 1FE
	T INC NOTES		07/14/2016	GOLDMAN, SACHS & CO.		1,362,968	1,210,000	23 , 192	
	IGROUP INC NOTES		09/28/2016	BANK OF AMERICA SECURITIE	 	1,790,504	1,780,000	4,238	
	IGROUP INC SR NOTES		07/26/2016	CITIGROUP GLOBAL MKTS INC		1,753,772	1,755,000		. 2FE
	DIT SUISSE MTG TRUST SER 2013-7 IMF MTG TRUST SER 2014- K3 CL C		09/08/2016 09/09/2016	J.P. MORGAN SECURITIES ROBERT W. BAIRD & CO. INC		1,387,330 3,248,875	1,363,469 3,200,000		1 1FE 9 2FE
	INF MTG TRUST SER 2014-K38 CL C		07/26/2016	ROBERT W. BAIRD & CO. INC		6,749,789	6,600,000	24,589	
	DMAN SACHS GROUP INC		09/22/2016	GOLDMAN, SACHS & CO.		3,995,880	4,000,000	I	. 1FE
	UOIA MTG TRUST SER 2014-4 CL A4		09/16/2016	CITIGROUP GLOBAL MKTS INC		6,497,219	6,326,214	12,301	
81746R-AU-3 SEQU	UOIA MTG TRUST SER 2016-2 CLA19		07/21/2016	RAYMOND JAMES & ASSOC.		2,393,858	2,355,000	6, 182	2 1FE
	CO CORPORATION COMPANY		09/07/2016	BOK FINANCIAL SECURITIES		1,520,792	1,400,000	23,478	
	BANCORP SR NOTES		07/19/2016	US BANCORP PIPER JAFFRAY		2,481,700	2,500,000		. 1FE
	I - Bonds - Industrial and Miscellaneous (Unaffiliated)					54,538,679	53,326,960	132, 125	_
8399997. Total - Bo	Bonds - Part 3					122,259,070	120,704,945	170,635	5 XXX
8399998. Total - Bo	Bonds - Part 5					XXX	XXX	XXX	XXX
8399999. Total - Bo	Bonds					122,259,070	120,704,945	170,635	5 XXX
8999997. Total - Pr	Preferred Stocks - Part 3						XXX		XXX
8999998. Total - Pr	Preferred Stocks - Part 5					XXX	XXX	XXX	XXX
8999999. Total - Pr							XXX	,	XXX
	OZONE INC		09/28/2016	FIG Partners LLC	2,460.000	1.905.416	,,,,,		L
11120U-10-5 BRIX	XMOR PROPERTY GROUP INC		08/30/2016	GREEN STREET ADVISORS INC	16,500.000	469,651		<u></u>	_ L
	E CAPITAL PROPERTIES INC		09/29/2016	GREEN STREET ADVISORS INC	3,400.000	96,880		·	. L
	VRON_CORPORATION		08/10/2016	EVERCORE ISI	24,826.000	2,500,666			. L
	POTLE MEXICAN GRILL INC		07/27/2016	Sanford C. Bernstein & Co.	1,613.000	691,565			. L
	DEN RESTAURANTS INC		09/07/2016 09/07/2016	GABELLI & COMPANY	6,235.000 17,502.452			 I	·
	IL TECHNOLOGIES INC CL V		09/07/2016	GREEN STREET ADVISORS INC	6,700,000	826,116		,I	
	IN MOBIL CORPORATION		08/10/2016	Sanford C. Bernstein & Co.	79,265.000	6.890.039		L	_ L
	IERAL GROWTH PROPERTIES		08/30/2016	GREEN STREET ADVISORS INC	36,000.000	1,053,518		<u></u>	_ L
	ESCO LTD		07/06/2016	EVERCORE ISI	38,481.000	962,502		<u></u>	_ L
	ROY REALTY CORPORATION		09/29/2016	GREEN STREET ADVISORS INC	6, 100.000	420,248		r	. L
	I-TENCOR CORPORATION		08/12/2016	Sanford C. Bernstein & Co.	8,140.000	556,091			. <u>L</u>
	IRANDS INC		07/27/2016		13,377.000	988,346		I	· -
	DOS HOLDINGS INCE STORAGE INC		08/16/2016 08/30/2016	GREEN STREET ADVISORS INC	11,277.273 5,000.000	51,899 446,484		I	·
	ATHON PETROLEUM CORP		08/03/2016	Sanford C. Bernstein & Co.	12,089.000	493,637		·	L
)-AMERICA APARTMENT COMM. INC		09/29/2016	GREEN STREET ADVISORS INC	5,600.000	542,674		L	. L
	IANK INDUSTRIES INC		08/31/2016	Sanford C. Bernstein & Co.	3,219.000			<u> </u>	. L
68389X-10-5 ORAC	CLE CORPORATION		09/28/2016	GABELLI & COMPANY	49, 164.000	1,939,938		·	. L
	.O ALTO NETWORKS INC		07/20/2016	Sanford C. Bernstein & Co.	7,730.000	1,003,574			. L
	HANDLE OIL AND GAS INC		09/28/2016	VARIOUS	40,818.000	714,498			. L
									11
			09/29/2016	GREEN STREET ADVISORS INC	6,000.000	157,575		L	.
709102-10-7 PENN	IBLEBRUOK HUTEL THUST		09/29/2016 08/30/2016 08/03/2016	GREEN STREET ADVISORS INC. Sanford C. Bernstein & Co.	9,800.000 6,328,000	248,245 495,524			

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	1	Long-Term Bonds and Stock Acquired During the Current Quarter	6	7	8	q	10
'	۷	3	4	5	U	ı	U	J	NAIC Desig-
								5	nation or
					Number of			Paid for Accrued	Market
CUSIP			Date		Shares of			Interest and	Indicator
Identification	Description	Foreign	Acquired	Name of Vendor	Stock	Actual Cost	Par Value	Dividends	(a)
	PNC FINANCIAL SERVICES GROUP		07/20/2016	Sanford C. Bernstein & Co.	6,229.000	515,052			L
76131V-20-2	RETAIL PROPERTIES OF AMERICA INC		08/30/2016	GREEN STREET ADVISORS INC	15,800.000	267 , 116			L
	RLJ LODGING TRUST		09/29/2016	GREEN STREET ADVISORS INC	14,500.000				L
	SCHWAB U.S. REIT ETF		07/21/2016	JEFFERIES & COMPANY	665,587.000	29,723,718			L
	SKYWORKS SOLUTIONS INC		08/17/2016	Sanford C. Bernstein & Co.	15,571.000	1,091,432		ļ	L
	SL GREEN REALTY CORP		09/29/2016	GREEN STREET ADVISORS INC	3,900.000	424,618			L
84860W-10-2	SPIRIT REALTY CAPITAL INC		09/29/2016	GREEN STREET ADVISORS INC	25,000.000				L
858912-10-8	STERICYCLE INC		09/28/2016	VARIOUS	16,628.000	1,357,645			L
G84720-10-4	STERIS PLC		07/20/2016	Sanford C. Bernstein & Co.	14,383.000	993,956		ļ	L
867892-10-1	SUNSTONE HOTEL INVESTORS INC		09/29/2016	GREEN STREET ADVISORS INC	27,500.000	351,937			L
874036-10-6	TATIVAN FUND INC/THE		07/06/2016	Sanford C. Bernstein & Co.	3,242.000	48,521			L
	TESORO CORPORATION		08/03/2016	Sanford C. Bernstein & Co.	6,806.000	524,229			L
	V.F. CORPORATION		09/21/2016	GABELLI & COMPANY	20,278.000	1, 142, 523			L
91913Y-10-0	VALERO ENERGY CORPORATION		08/03/2016	Sanford C. Bernstein & Co.	9,300.000	507,845			L
G51502-10-5	JOHNSON CONTROLS INTERNATIONAL PLC	F	09/06/2016	MERGER	33,100.406	1,579,882			L
	SCHLUMBERGER LTD	F	07/27/2016	COASTAL SECURITIES INC	24,869.000	1,987,297			L
	otal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)					66,351,304	XXX		XXX
003244-10-0	ABERDEEN SINGAPORE FUND INC		09/14/2016	Sanford C. Bernstein & Co.	5,969.000	54,476			L
	CENTRAL EUROPE RUSSIA & TURK FUND		09/23/2016	Sanford C. Bernstein & Co.	9,311.000	176,382			L
	FIDELITY EMRG MKTS FUND INST CL		09/29/2016	FIDELITY INVESTMENTS	638,766.520	5,800,000			L
316146-31-5	FIDELITY GLBL EX US IND FD INST PR		09/29/2016	FIDELITY INVESTMENTS	1,552,795.031	17,500,000			L
48126T-10-4	JPMORGAN CHINA REGION FUND INC		09/19/2016	Sanford C. Bernstein & Co.	1,343.000	23,462			L
50063B-10-4	KOREA EQUITY FUND INC		09/19/2016	Sanford C. Bernstein & Co.	702.000	5,707		ļ	L
500634-20-9	KOREA FUND INC		09/09/2016	Sanford C. Bernstein & Co.	24,689.000				L
	LATIN AMERICAN DISCOVERY FUND INC		09/20/2016	Sanford C. Bernstein & Co.	286,324.000	2,900,781			L
	NEW GERMANY FUND INC		09/30/2016	Sanford C. Bernstein & Co.	702.000	9,975		ļ	L
	TURKISH INVESTMENT FUND INC/THE		09/15/2016	Sanford C. Bernstein & Co.	10,577.000	85,294		ļ	L
92206J-20-6	VANGUARD DEV MKTS INDEX INST PLUS		09/13/2016	STOCK DIVIDEND	35,308.599				L
	VANGUARD ENRG MKS STK IND INS PLUS		09/13/2016	STOCK DIVIDEND	15,315.614	1,201,969			L
	VANGUARD EUROPE STK IND FUND, INST		09/13/2016	STOCK DIVIDEND	17,875.290	467,082		ļ	L
	VANGUARD PACIFIC STK INDEX FUND		09/13/2016	STOCK DIVIDEND	15,791.033	177,808			L
9299999. Subto	otal - Common Stocks - Mutual Funds					29,927,556	XXX		XXX
9799997. Total	- Common Stocks - Part 3					96.278.860	XXX		XXX
	- Common Stocks - Part 5					XXX	XXX	XXX	XXX
	- Common Stocks					96.278.860	XXX		XXX
	- Preferred and Common Stocks					96.278.860	XXX		XXX
9999999 - Total						218.537.930	XXX	170.635	
- 1 Ula	13					210.337.930	· ////	1/0.000	

⁽a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

					SHOW All LO	ng-renn be	ilus aliu Siu	ck Sold, Red	accilica oi (Juliei Wise i	Jisposeu (ט טווווטט וט buring ti	ie Guireni	Qualter							
1	2	3	4	5	6	7	8	9	10			ok/Adjusted			16	17	18	19	20	21	22
										11	12	13	_14	15							
													Total	_Total							NAIC
												Current	Change in	Foreign	DI-/				Dand		Desig-
									Prior Year		0	Year's	Book/	Exchange	Book/ Adiusted	Foreign			Bond Interest/	Stated	nation or
									Book/	Unrealized	Current Year's	Other Than	Adjusted Carrying	Change in	Carrying	Foreign Exchange	Realized		Stock	Con-	Market
CUSIP					Number of				Adjusted	Valuation	(Amor-	Temporary Impairment	Value	Book /Adjusted	Value at	Gain	Gain	Total Gain	Dividends	tractual	In-
Ident-		For- I	Disposal	Name	Shares of	Consid-		Actual	Carrying	Increase/	tization)/	Recog-	(11 + 12 -	Carrying	Disposal	(Loss) on	(Loss) on	(Loss) on	Received	Maturity	dicator
ification	Description	eign	Date	of Purchaser	Stock	eration	Par Value	Cost	Value	(Decrease)		nized	13)	Value	Date	Disposal	Disposal	Disposal	DuringYear	Date	(a)
36202D-JQ-5			09/20/2016	PRINCIPAL RECEIPT		3,231	3,231	3,215	3,211	(200,000)	20	111200	20	Value	3,231	2.00000.		2.00000	162	.09/20/2030	1
36178F-K4-7			09/20/2016	VARIOUS		359,572	359,572	390,697	391,400		(31,827)		(31,827)		359,572				9,227	.06/20/2063	1
	GNMA II POOL # 003665		09/20/2016	PRINCIPAL RECEIPT		53,888	53,888	53, 105	53,046		842		842		53,888				1,813	.01/20/2035	1
36202E-DP-1	GNMA II POOL # 3473		09/20/2016 09/20/2016	PRINCIPAL RECEIPT PRINCIPAL RECEIPT		31,726 47,718	31,726 47.718	31,974 44,896	32,136 44,302		(410) 3,416		(410) 3,416		31,726 47,718				1,066 1,512	11/20/2033	1
36202E-GQ-6			09/20/2016	PRINCIPAL RECEIPT		12, 144	12,144	11,820	11,743		402		402		12,144				409	.01/20/2036	1
36202E-HE-2			09/20/2016	PRINCIPAL RECEIPT		40,831	40,831	39,683	39,593		1,238		1,238		40,831				1,283	.03/20/2036	1
36202E-5G-0			09/20/2016	PRINCIPAL RECEIPT		191,662	191,662	191, 183	191, 181		481		481		191,662				5,801	.05/20/2039	1
36202F-AV-8 36202F-EW-2			09/20/2016 09/20/2016	PRINCIPAL RECEIPT PRINCIPAL RECEIPT		247,349 4.842	247,349 4,842	247,040 5,091	246,984 5,074		365		365		247,349 4,842				7,621 133	.08/20/2039 .03/20/2040	1
36202F-M7-8			09/20/2016	PRINCIPAL RECEIPT		403,204	403,204	420,970	417,989		(14,785)		(14,785)		403,204				9,997	.12/20/2040	1
36202F-VN-3	GNMA II POOL # 5121		09/20/2016	PRINCIPAL RECEIPT		155,992	155,992	161,671	169,270		(13,277)		(13,277)		155,992				3,778	.07/20/2041	1
	GNMA II POOL # 5174		09/20/2016	PRINCIPAL RECEIPT		563,918	563,918	573,623	574,371		(10,453)		(10,453)		563,918				13,898	09/20/2041	1
36179M-P5-3	GNMA II POOL # MA0444		09/20/2016 09/20/2016	PRINCIPAL RECEIPT PRINCIPAL RECEIPT		435,723 443.825	435,723	448,748 466.987	447 , 139 462 . 869		(11,417)		(11,417)		435,723 443.825				8,253 9,526	10/20/2027	11
	GNMA 11 POOL # MA0675		09/20/2016	PRINCIPAL RECEIPT		584,207	584,207	600,869	598,254		(14,047)		(14,047)		584,207				10,885	01/20/2028	1
36179M-XW-5	GNMA II POOL # MA0693		09/20/2016	PRINCIPAL RECEIPT		221,051	221,051	232,725	232,251		(11,201)		(11,201)		221,051				4,733	.01/20/2043	1
36179N-BB-3			09/20/2016	PRINCIPAL RECEIPT		808,216	808,216	845,344	841,688		(33,471)		(33,471)		808,216				17,293	.04/20/2043	1
	GNMA II POOL #4671		09/20/2016 09/20/2016	PRINCIPAL RECEIPT PRINCIPAL RECEIPT		525,417 23,218	525,417 23,218	548,610 24,198	544,384 24,683		(18,967)		(18,967)		525,417 23,218				12,090 667	_04/20/2040	1
36202F-LH-7			09/20/2016	PRINCIPAL RECEIPT		177.293	177,293	186 . 130	186.744		(1,403)		(9,451)		177.293				4.756	10/20/2040	1
36179M-KZ-2	GNMA II POOL MAO312		09/20/2016	PRINCIPAL RECEIPT		614,777	614,777	642,434	642,642		(27,865)		(27,865)		614,777				13,692	.08/20/2042	1
36179M-NC-0			09/20/2016	PRINCIPAL RECEIPT			875,405	924,332	923 , 136		(47,731)		(47,731)		875,405				18,730	.09/20/2042	1
36207L-HQ-4 36202C-N8-2			09/15/2016 09/20/2016	PRINCIPAL RECEIPT PRINCIPAL RECEIPT		543 1.098	543 1,098	555 1,037	566 1,040		(23) 58		(23)		543				27 43	_02/15/2031	1
36202C-N6-2			09/20/2016	PRINCIPAL RECEIPT		71	71	71	71		٥٠٠٠٠٠٠٠٠٠٠٠٠٠٠٠٠٠٠٠٠٠٠٠٠٠٠٠٠٠٠٠٠٠٠٠٠٠				71				3	.06/20/2026	1
36202C-QA-4	GNMA POOL # 002249		09/20/2016	PRINCIPAL RECEIPT		994	994	993	995						994				47	.07/20/2026	1
36202C-QQ-9			09/20/2016	PRINCIPAL RECEIPT		180	180	169	171		8		8		180				7	_08/20/2026	1
36202C-QX-4			09/20/2016 09/20/2016	PRINCIPAL RECEIPT PRINCIPAL RECEIPT		257 743	257 743	258 752	259 756		(2)		(2) (13)		257 743				13	11/20/2027	1
362020-10-2			09/20/2016	PRINCIPAL RECEIPT							(13)		(13)						36	1720/2027	1
36202C-6Y-4	GNMA POOL # 002687		09/20/2016	PRINCIPAL RECEIPT		9,609	9,609	9,313	9,250		359		359		9,609				348	.12/20/2028	1
36202D-CR-0			09/20/2016	PRINCIPAL RECEIPT		2, 172	2, 172	2,031	2,008		164		164		2, 172				80	_07/20/2029	1
36202D-C9-0 36202D-DN-8			09/20/2016 09/20/2016	PRINCIPAL RECEIPT PRINCIPAL RECEIPT		1,505 3,844	1,505 3,844	1,466 3,755	1,432		73		73		1,505 3,844				63	08/20/2029 09/20/2029	1
36202D-DN-6			09/20/2016	PRINCIPAL RECEIPT		2,020	2,020	1,969	1,927		93		93		2,020				88	10/20/2029	1
36202D-FX-4			09/20/2016	PRINCIPAL RECEIPT		1,583	1,583	1,531	1,491		92		92		1,583				75	.02/20/2030	1
36202D-JR-3			09/20/2016	PRINCIPAL RECEIPT		548	548	544	542		6		6		548				26	.09/20/2030	1
36202D-YZ-8	GNMA POOL # 003428		09/20/2016 09/20/2016	PRINCIPAL RECEIPT PRINCIPAL RECEIPT		25,095 8,456	25,095 8,456	25,056 8,490	25,053 8,453		42 2		42		25,095 8,456				754 257	_08/20/2033 _05/20/2019	1
	GNMA POOL # 003330		09/20/2016	PRINCIPAL RECEIPT		9,465	9,465	9,514	9,472		(6)				9,465				291	.08/20/2019	1
36202E-EQ-8			09/20/2016	PRINCIPAL RECEIPT		33,402		34,200			(338)		(338)						1,103	.08/20/2020	1
	GNMA POOL # 003797		09/20/2016	PRINCIPAL RECEIPT		58,780	58,780	59,496	59,813		(1,034)		(1,034)		58 , 780				2,297	12/20/2035	1
	GNMA POOL # 270656		09/15/2016 09/15/2016	PRINCIPAL RECEIPT PRINCIPAL RECEIPT		301 459	301 459	299 459	299 458		2		2		301 .459				15 21	_09/15/2023	1
36203D-MP-2			09/15/2016 09/15/2016	PRINCIPAL RECEIPT		56	56	55	55						56				3	01/15/2024	1
36203N-5H-7			09/15/2016	PRINCIPAL RECEIPT		184	184	184	184		1		1		184				9	.09/15/2023	1
36202D-5Q-0			09/20/2016	PRINCIPAL RECEIPT		113,703	113,703	109,688	109,490		4,213		4,213		113,703				3,411	.05/20/2034	1
36203R-P9-4 36202D-6L-0			09/15/2016 09/20/2016	PRINCIPAL RECEIPT PRINCIPAL RECEIPT		63 30.637	63 30.637	63	63		122		122		63 30.637				3 791	06/15/2023 07/20/2019	1
36202D-6L-0)9/20/2016)9/15/2016	PRINCIPAL RECEIPT		30,637	30,637 41	30,307	41	L	122		122		/637,03 لا41		L		791	12/15/2023	1
36204A-FU-4			09/15/2016	PRINCIPAL RECEIPT		55	55	55	55						55				3	12/15/2023	1
36204B-LA-9			09/15/2016	PRINCIPAL RECEIPT		19	19	19	19						19				1	_02/15/2024	1
36204B-M5-9			09/15/2016	PRINCIPAL RECEIPT		14	14	13	14						14				ļ	.04/15/2024	1
36204C-G8-8 36204F-HP-2			09/15/2016 09/15/2016	PRINCIPAL RECEIPT PRINCIPAL RECEIPT		27 29	27 29	27 29	27						27 29				1 1	12/15/2023	1
	GNMA POOL # 369001		09/15/2016	PRINCIPAL RECEIPT		286	286	285	285		1		1		286				13	.05/15/2024	1
	GNMA POOL # 370138			PRINCIPAL RECEIPT		41	41	41	41						41				2	12/15/2023	1

					Show All Lo	ng-Term Bo	onds and Sto	ck Sold, Red	deemed or 0	Otherwise D	Disposed	of During t	he Current	Quarter							
1	2	3	4	5	6	7	8	9	10	Ch		ok/Adjusted	Carrying Va	lue	16	17	18	19	20	21	22
										11	12	13	14	15							
													Total	Total							NAIC
												Current	Change in	Foreign							Desig-
												Year's	Book/	Exchange	Book/				Bond		nation
									Prior Year		Current	Other Than		Change in	Adjusted	Foreign			Interest/	Stated	or
									Book/	Unrealized	Year's	Temporary		Book	Carrying	Exchange	Realized		Stock	Con-	Market
CUSIP					Number of				Adjusted	Valuation	(Amor-	Impairment		/Adjusted	Value at	Gain	Gain	Total Gain	Dividends	tractual	ln-
Ident-		For-	Disposal	Name	Shares of	Consid-		Actual	Carrying	Increase/	tization)/	Recog-	(11 + 12 -	Carrying	Disposal	(Loss) on	(Loss) on	(Loss) on	Received	Maturity	dicator
ification	Description	eign		of Purchaser	Stock	eration	Par Value	Cost	Value	(Decrease)	Accretion	nized	13)	Value	Date	Disposal	Disposal	Disposal	DuringYear	Date	(a)
	GNMA POOL # 372090	-	09/15/2016	PRINCIPAL RECEIPT PRINCIPAL RECEIPT		66 47	66 47	66 46	66 47						66 47				3	05/15/2024 1	1
	GNMA POOL # 375880		09/15/2016 09/15/2016			279	279	277	277		ا۔۔۔۔۔۔ 2		2		279				13	04/15/2024 1	1
	GNMA POOL # 385722					26	26	25	26						26				1	06/15/20241	1
36205C-ZY-9	GNMA POOL # 386959		09/15/2016	PRINCIPAL RECEIPT		72	72	71	71						72				3	05/15/2024 1	1
36205D-AF-5	GNMA POOL # 387106					126	126	126	126						126				6	08/15/2025 1	1
36205G-GN-5 36205U-MZ-0	GNMA POOL # 390005			PRINCIPAL RECEIPT PRINCIPAL RECEIPT		100 260	100 260	100 258	100 259						100 260				5	04/15/2024 1	1
36205Y-QW-5		- [260	159		158	ļ	2		ļ		260		·		7	12/15/2025 1	1
36206D-DE-4	GNMA POOL # 407901	.	09/15/2016	PRINCIPAL RECEIPT		6,569	6,569	6,517	6,528		41		41		6,569				270	11/15/2025 1	1
36206F-XH-0	GNMA POOL # 410280		09/15/2016	PRINCIPAL RECEIPT		57	57	57	57						57				3	09/15/2025 1	1
	GNMA POOL # 410840			PRINCIPAL RECEIPT		20	20	20	20						20				!	11/15/2025 1	1
	GNMA POOL # 410856	-		PRINCIPAL RECEIPT PRINCIPAL RECEIPT		94 2.179	94 2.179	94 2.238	2.250		(71)	,t	(71)		94 2.179			l	4	12/15/2025 1	1
	GNMA POOL # 411754 GNMA POOL # 412529			PRINCIPAL RECEIPT			18	2,230			(/1)		(/1)						1	12/15/2025 1	1
36206J-4C-5	GNMA POOL # 413119		09/15/2016	PRINCIPAL RECEIPT		76	76	76	76		1		1		76				4	09/15/2025 1	1
	GNMA POOL # 413529	.	09/15/2016	PRINCIPAL RECEIPT		569	569	565	566		4		4		569				27	10/15/2025 1	1
	GNMA POOL # 413541			PRINCIPAL RECEIPT PRINCIPAL RECEIPT		767 35	767 35	761 34	763 34		4		4						36	10/15/2025 1	1
	GNMA POOL # 416633	-		PRINCIPAL RECEIPT		763	763		788		(25)		(25)						41	10/ 15/ 2025	1
36206X-PZ-0				PRINCIPAL RECEIPT		546	546	556	555		(9)		(9)		546				27	08/15/2027 1	1
36209F-PY-9	GNMA POOL # 470339		09/15/2016	PRINCIPAL RECEIPT		1, 126	1 , 126	1, 128	1, 132		(6)		(6)		1 , 126				56	05/15/2029 1	1
36209S-ZQ-7	GNMA POOL # 480551			PRINCIPAL RECEIPT		995	995	952	940		54		54		995				46	04/15/2029 1	1
36209W-ZB-1 36209W-4X-7	GNMA POOL # 484138			PRINCIPAL RECEIPT PRINCIPAL RECEIPT		571 444	571 444	585 455	584 455		(14) (11)	}	(14)		571 444				28 21	01/15/2029 1	1
	GNMA POOL # 503355	-				14,808	14,808	15,317	15,994		(1, 187)		(1, 187)		14,808				650	02/15/2029 1	1
36201C-JU-9	GNMA POOL # 579075		09/15/2016	PRINCIPAL RECEIPT		4,910	4,910	5,009	5, 104		(195)		(195)		4,910				230	12/15/2031 1	1
	GNMA POOL # 583971		09/15/2016	PRINCIPAL RECEIPT		3,428	3,428	3,565	3,694		(266)		(266)		3,428				147	07/15/2032 1	1
	GNMA POOL # 587444	-		PRINCIPAL RECEIPT PRINCIPAL RECEIPT		8,911 44,521	8,911 44,521	9,315 45,147	9,363 45,206		(452)		(452)		8,911 4,521				358 1,632	12/15/2032 1	1
	GNMA POOL # 598657	-		PRINCIPAL RECEIPT		31,751	31,751	32,768	32,456		(705)		(705)		31,751				1, 032	12/15/2033 1	1
	GNMA POOL # 603081					975	975	1,006	1,002		(27)		(27)		975				36	_08/15/2033 1	1
	GNMA POOL # 603383			PRINCIPAL RECEIPT		19, 170	19, 170	20,039	20,072		(902))	(902)		19,170				767	01/15/2033 1	1
36200K-J7-3		-	09/15/2016	PRINCIPAL RECEIPT		12,856	12,856	13,455	13,386		(530)	}	(530)		12,856				514	01/15/2033 1	1
36200K-KQ-9 36200M-TF-0	GNMA POOL # 603403	-	09/15/2016	PRINCIPAL RECEIPT PRINCIPAL RECEIPT		5,973 21,464	5,973 21,464	6,233 21,306	6, 134 21,294		(161) 170		(161)		5,973 21,464				239 722	10/15/2034 1	1
36200M-VW-0	GNMA POOL # 604629					49.257	49,257	50.550	50.374		(1, 117)		(1, 117)		49.257				1.896	09/15/2033	1
36200N-BP-5				PRINCIPAL RECEIPT		33,701	33,701	32,706	32,585		1,116		1,116		33,701				1,255	01/15/2034 1	1
	GNMA POOL # 608617	.	09/15/2016			5,725	5,725	5,804	5,767		(43)		(43)		5,725				191	06/15/2024 1	1
	GNMA POOL # 608719			PRINCIPAL RECEIPT PRINCIPAL RECEIPT		37,481 20,037	37,481 20,037	37,938 20,012	37,727 20,109		(246)		(246)		37,481 20,037				1,102 708	11/15/2024 1	1
	GNMA POOL # 615530	.		PRINCIPAL RECEIPT							(361)	`t	(361)						2,271	09/15/2033 1	1
36290S-CZ-2	GNMA POOL # 615788		09/15/2016	PRINCIPAL RECEIPT		19, 194	19, 194	19,665	19,471		(277)		(277)		19 , 194				704	09/15/2023 1	1
	GNMA POOL # 615998	-		PRINCIPAL RECEIPT		64,360	64,360	64,863	64,498		(138)	}	(138)		64,360				1,886	10/15/2018 1	1
	GNMA POOL # 616407			PRINCIPAL RECEIPT PRINCIPAL RECEIPT		61,311 3,611	61,311	62,240 3,662	61,955 3,640		(644)		(644)		61,311 3,611				2,246	12/15/2024 1	1
36290T-FW-4 36290T-GN-3						16,515	3,611 16,515			ļ	(29)	\ <u> </u>	(29)		16,515		<u> </u>		120 555	12/15/2024 1 01/20/2025 1	1
	GNMA POOL # 616866		09/15/2016	PRINCIPAL RECEIPT		268,741	268,741	274,955	274, 105		(5, 364)		(5,364)		268,741				5,509	02/15/2027 1	1
36290X-MY-3	GNMA POOL # 620575		09/15/2016	PRINCIPAL RECEIPT		48,731	48,731	48,623	48,795		(64)		(64)		48,731				1,741	09/15/2033 1	1
36291G-YY-6				PRINCIPAL RECEIPT		90,452	90,452	92,954	93,076	ļ	(2,624)		(2,624)		90,452				3,404	05/15/2034 1	1
36291L-3U-7 36291L-4W-2	GNMA POOL # 631811	-	09/15/2016	PRINCIPAL RECEIPT PRINCIPAL RECEIPT		9,620 5.590	9,620 5,590	9,766 5,728	9,693 5,652		(73)		(73)		9,620 5.590				353	05/15/2024 1	1
36291P-5P-7	GNMA POOL # 634554		09/20/2016	PRINCIPAL RECEIPT		5.445	5,445	5,667	5.568		(03)		(124)		5, 445				200	09/20/2029	1
36291U-E7-6	GNMA POOL # 638358	.	09/15/2016	PRINCIPAL RECEIPT		7,822	7,822	7,911	7,900		(78)		(78)		7,822				289	_02/15/2035 1	1
	GNMA POOL # 641935	-	09/15/2016	PRINCIPAL RECEIPT		3,235	3,235	3,287	3,285	ļ	(51)	ļ	(51)		3,235				123	04/15/2035 1	1
	GNMA POOL # 706873			PRINCIPAL RECEIPT PRINCIPAL RECEIPT		12,777	12,777	13,280 161,814	13, 124 158, 057		(347)	}	(347)		12,777				341 5.076	11/15/2030 1	1
	GNMA POOL # 733982	-		PRINCIPAL RECEIPT		152,005	152,005	161,814	155,851		(9,843)	\ t	(9,843)		152,005				5,0/6	10/15/2040 1	1
0020A4 NO-3	OTHER TOOL IT 100011	- [20/ 10/ 20 10	THE PROPERTY OF THE PROPERTY O			170,000				(0,040)	·	(0,040)	<u> </u>	, 000					12/ 10/ 2000	

					Show All Lo	ng-Term Bo	onds and Sto	ck Sold, Red	deemed or C	Otherwise D	Disposed of	of During t	he Current	Quarter							
1	2	3	4	5	6	7	8	9	10	Ch	ange In Bo	ok/Adjusted	Carrying Va	lue	16	17	18	19	20	21	22
										11	12	13	14	15							
													Total	Total							NAIC
												Current	Change in	Foreign							Desig-
												Year's	Book/	Exchange	Book/				Bond		nation
									Prior Year		Current	Other Than	Adjusted	Change in	Adjusted	Foreign			Interest/	Stated	or
									Book/	Unrealized	Year's	Temporary		Book	Carrying	Exchange	Realized		Stock	Con-	Market
CUSIP					Number of				Adjusted	Valuation	(Amor-	Impairment		/Adjusted	Value at	Gain	Gain	Total Gain		tractual	In-
Ident-		For-	Disposal	Name	Shares of	Consid-		Actual	Carrying	Increase/	tization)/	Recog-	(11 + 12 -	Carrying	Disposal	(Loss) on	(Loss) on	(Loss) on	Received	Maturity	dicator
ification	Description	eign	Date	of Purchaser	Stock	eration	Par Value	Cost	Value	(Decrease)	Accretion	nized	13)	Value	Date	Disposal	Disposal	Disposal	DuringYear	Date	(a)
			09/15/2016	PRINCIPAL RECEIPT		350,434	350,434	359,852	360 , 143		(9,708)	}	(9,708)		350,434				9,544	07/15/2041	1
	GNMA POOL # 738538		09/15/2016 09/15/2016	PRINCIPAL RECEIPT PRINCIPAL RECEIPT		371,820 43,012	371,820 43,012	383,498 42,219	383,511		(11,691) 237		(11,691)		371,820 43,012				10,022 1,296	07/15/2041 11/15/2018	1
	GNMA POOL # 794556			PRINCIPAL RECEIPT		218,539	218,539	223, 115	223,037		(4,498)		(4,498)		218,539				4,714	01/15/2042	1
36241L-KA-3	GNMA POOL #782989		09/15/2016	PRINCIPAL RECEIPT		596,641	596,641	619,234	617,057		(20, 415)		(20,415)		596,641				17,643	06/15/2040	1
36230L-K8-1	GNMA POOL 752119			PRINCIPAL RECEIPT		27,032	27,032	28,320	27,960		(929)		(929)		27,032				537	01/15/2033	1
36176M-GZ-0 38373Q-AL-5	GNMA POOL 770016			PRINCIPAL RECEIPT PRINCIPAL RECEIPT		18,247	18,247 209.844	19,057 216,795	18,894 210,273		(646) (429)	}	(646)		18,247 209.844				487 7,395	12/15/2033 10/20/2032	1
38374H-EW-6	GNMA REMICS SER 2003-28 CL LK			PRINCIPAL RECEIPT		363,736	363,736	360,553	362,350		1,386	' t	1,386		363,736				13,043	04/16/2028	1
38374L-R5-2	GNMA REMICS SER 2005-61 CL DA		09/16/2016	PRINCIPAL RECEIPT		52,470	52,470	52,265	52,349		121		121		52,470				1,846	09/16/2033	1
38374N-MK-0	GNMA REMICS SER 2006-41 CL PB		09/16/2016	PRINCIPAL RECEIPT		594,970	594,970	582,605	591,228		3,741		3,741		594,970				21,276	05/16/2035	1
	GNMA REMICS SER 2007-45 CL PD					487,868	487,868	468,620	483,028		4,839	.}	4,839		487,868			ļ	17,483	01/16/2036	1
	GNMA REMICS SER 2011-86 CL B			PRINCIPAL RECEIPT PRINCIPAL RECEIPT		476,634 373.787	476,634 373,787	490,933	483,223 385,224		(6,589)		(6,589)		476,634 373,787				8,510 8,222	02/16/2041 02/20/2043	1
	GNMA REMICS SER 2013-100 CE MA		09/16/2016	PRINCIPAL RECEIPT		524,210	524,210	526,831	525,702		(1,493)		(1,437)		524,210				8,634	04/16/2043	1
			09/16/2016	PRINCIPAL RECEIPT		105,045	100,379	106,252	105,430		(2,079)		(2,079)		103,351		1,694	1,694	2,048	08/16/2053	1
38378M-UG-8	GNMA REMICS SER 2013-53 CL KA					555,293	555,293	572,993	569,221		(13,928))	(13,928)		555, 293				10,204	10/20/2041	1
38378M-ND-3	GNMA REMICS SER 2013-60 CL GL		09/20/2016	PRINCIPAL RECEIPT		248,534	248,534	252,097	251,364		(2,830)		(2,830)		248,534				4,564	11/20/2041	1
38378T-AL-4 38378X-CF-6	GNMA REMICS SER 2013-71 CL LA			PRINCIPAL RECEIPT PRINCIPAL RECEIPT		133,647 275,778	133,647 275,778	134,858 276,898	134,527 276.461		(880)	}	(880)		133,647 275,778				2,457 3,732	10/20/2042	1
38378X-FG-1	GNMA REMICS SER 2014-103 CL BA			PRINCIPAL RECEIPT		455.091	452,971	461.481	458,216		(4,476)		(4,476)		453.740		1.351	1.351	6,218	12/16/2040	1
	GNMA REMICS SER 2014-135 CL AK		09/19/2016	PRINCIPAL RECEIPT		153,718	153,718	159,410			(5,692)		(5,692)		153,718				384	08/16/2055	1
			09/16/2016	PRINCIPAL RECEIPT		486,838	486,838	489,424	489,091		(2,253)		(2,253)		486,838				6,854	01/16/2042	1
				PRINCIPAL RECEIPT		158,863	158,863	158,646	158,687		176		176		158,863				2,438	11/16/2041	1
				PRINCIPAL RECEIPT PRINCIPAL RECEIPT		553,922 13,115	553,922 13,115	562,318	561,908		(7,985)	}	(7,985)		553,922 13,115				10,873	07/16/2051 11/16/2055	1
	GNMA REMICS SER 2015-128 CL AS			PRINCIPAL RECEIPT		69,290	69,290	68,684			598	'	598						1,333	04/16/2056	1
38379K-3N-6	GNMA REMICS SER 2015-169 CL C		09/16/2016	PRINCIPAL RECEIPT		111,426	111,426	111,756	111,752		(327)		(327)		111,426				1,847	04/16/2056	1
38379K-6M-5	GNMA REMICS SER 2015-171 CL EA		09/16/2016	PRINCIPAL RECEIPT		112,277	112,277	111,900	111,907		371		371		112,277				1,902	12/16/2052	1
38379K-GP-7	GNMA REMICS SER 2015-58 CL VA			PRINCIPAL RECEIPT		84,724	84,724	81,421	81,698		3,026		3,026		84,724				1,463	10/16/2038	1
38379K-TT-5 38379U-TB-2	GNMA REMICS SER 2015-93 CLASS AB		09/16/2016	PRINCIPAL RECEIPT		53,953 37,756	53,953 37,756	53,703	53,734		220		220		53,953 37,756				862 218	01/16/2047	1
797224-AB-8	SAN CLEMENTE LEASING LLC SEC NTS		09/08/2016	VARIOUS		133,412	133,412	133,412	133,412		(021)		(321)		133,412				3,352	06/07/2022	1
831641-FA-8	U S SBA DEB PART CER SER SBIC 2014		09/10/2016	PRINCIPAL RECEIPT		650,903	650,903	671,549	668,942		(1,436)		(1,436)		667,506		(16,603)	(16,603)	20,827	03/01/2024	1
				PRINCIPAL RECEIPT		1,058,473	1,040,720	1,080,438	1,077,711		(1,039)		(1,039)		1,076,672		(18, 199)	(18, 199)	37,674	09/01/2033	1
	U S SBA PART CERT SER 2015-20CU S SBA PART CERT SERIES 2015-20H			PRINCIPAL RECEIPT PRINCIPAL RECEIPT		159,408 145,297	157,893 144,971	157,893 144,971	157,893 144,971						157,893 144,971		1,515 326	1,515 326	4,295 3,963	03/01/2035 08/01/2035	1
	U S SBA PART CERTIF SER 2014-20B			PRINCIPAL RECEIPT		495, 133	487,086	487,086	487,086						487,086		8,047	8,047	15,733	02/01/2034	1
	U S SBA PARTIC CERTIF SER 2014-20C			PRINCIPAL RECEIPT		343.795	339,227	340,393	340,316		(30)		(30)		340,286		3,509	3.509	10,889	03/01/2034	1
83162C-NN-9	U S SBA SBIC SER 2004-20B		08/01/2016	PRINCIPAL RECEIPT		137,234	137,234	137,234	137,234						137, 234				6,477	02/01/2024	1
				PRINCIPAL RECEIPT		224,422	224,422	224,422	224,422			ļ			224,422				11,220	07/01/2025	1
83162C-PH-0 83162C-QD-8	U S SBA SBIC-PS 2005-20B U S SBA SER 2006-20C	[PRINCIPAL RECEIPT PRINCIPAL RECEIPT		286,413 523.033	286,413	286,413	286,413	 	422	}	422		286,413		7,231	7 004	13,247	02/01/2025 03/01/2026	1
		- [PRINCIPAL RECEIPT			523,033	511,631	515,380		422 (826)	, 	(826)		515,802		(18,331)	7,231	29, 133	03/01/2026	1
	U S SBA SER 2011–20B		08/01/2016	PRINCIPAL RECEIPT		925,248	910,305	910,305	910,305				(320)		910,305		14,943	14,943	38,415	02/01/2031	1
831641-ER-2	U S SBA SER SBIC 2009-10B	. [09/12/2016	PRINCIPAL RECEIPT		683,774	683,774	683,774	683,774						683,774		ļ		29,023	09/10/2019	1
			09/13/2016	PRINCIPAL RECEIPT		448,254	448,254	448,254	448,254			 			448,254				13,552	09/10/2024	1
	U S SBA SER SBIC-2005-20H U S SBA SER SBIC-2006-10B		08/01/2016	PRINCIPAL RECEIPT		510,634 974,178	510,634 974,178	493,879 974,178	499,742 974.178		539		539		500,281 974,178		10,353	10,353	26,093 54,068	08/01/2025 09/10/2016	1
	U S SBA SER SBIC-PS 2003-20H		08/01/2016	PRINCIPAL RECEIPT		974, 178	974, 178	974, 178					***************************************		974, 178				3,509	08/01/2023	1
	U.S. SBA SER 2011–20C		09/01/2016	PRINCIPAL RECEIPT		739,030	728,395	728,395	728,395						728,395		10,635	10,635	29,791	03/01/2031	1
83162C-VS-9	US SBA SER 2013-20H		08/01/2016	PRINCIPAL RECEIPT		550,706	546,551	546,551	546,551						546,550		4, 156	4, 156	17,271	08/01/2033	1
	Subtotal - Bonds - U.S. Governments					26,079,836	26,008,965	26,476,434	26,242,267		(383,908))	(383,908)		26,069,209		10,627	10,627	776,046	XXX	XXX
	GEORGIA ST GO TAXABLE			MATURITY		775,000	775,000	773,225	775,000						775,000				44 , 175	07/01/2016	1FE
		[MATURITY		1,570,000 2.500.000	1,570,000 2.500.000	1,661,798 2,634,225	1,577,045 2,511,199	 	(7,045)	}}	(7,045) (11,199)		1,570,000 2.500.000			 	82,425 125,000		1FE
		rioc ca				4.845.000	4.845.000		4.863.244						4.845.000				251,600	08/01/2016 XXX	
1799999.	Subtotal - Bonds - U.S. States, Territo	mes ar	iu Possessi	IUIIS		4,845,000	4,845,000	5,069,248	4,863,244		(18,244)	1	(18,244)		4,845,000		1	1	251,600	$\lambda\lambda\lambda$	XXX

					Show All Lo	ng-Term Bo	onds and Stoc	k Sold, Red	deemed or C	Otherwise I	Disposed o	of During th	he Current	Quarter							
1	2	3	4	5	6	7	8	9	10	Ch	nange In Boo	ok/Adjusted	Carrying Va	lue	16	17	18	19	20	21	22
										11	12	13	14	15							
													Total	Total							NAIC
												Current	Change in	Foreign							Desig-
												Year's	Book/	Exchange	Book/				Bond		nation
									Prior Year		Current	Other Than		Change in	Adjusted	Foreign			Interest/	Stated	or
									Book/	Unrealized	Year's	Temporary	Carrying	Book	Carrying	Exchange	Realized		Stock	Con-	Market
CUSIP					Number of				Adjusted	Valuation	(Amor-	Impairment	Value	/Adjusted	Value at	Gain	Gain	Total Gain	Dividends	tractual	In-
Ident-		For-	Disposal	Name	Shares of	Consid-		Actual	Carrying	Increase/	tization)/	Recog-	(11 + 12 -	Carrying	Disposal	(Loss) on	(Loss) on	(Loss) on	Received	Maturity	dicator
ification	Description	eian		of Purchaser	Stock	eration	Par Value	Cost	Value		,		13)	Value	Date	Disposal	Disposal	Disposal	DuringYear	Date	(a)
074527-HW-5	BEAUMONT TX INDPT SCH DIST	eigii	09/26/2016 .	CALLED	SIUCK	2,000,000	2,000,000	2, 130, 180	2,000,000	(Decrease)	Accretion	nized	13)	value	2,000,000	Disposai	Disposai	Disposai	111,388	02/15/2017	(a)
187270-RR-6	CLINT TX INDPT SCH DIST		08/15/2016 .	VARIOUS		1,365,000	1.365.000	1.453.507	1.371.696		(6,696)		(6.696)		1.365.000					08/15/2021	1FE
537096-K3-2	LITTLE ELM TX IND SCH DIST		08/15/2016 .	VARIOUS		1, 130, 000	1,130,000	1,139,606	1, 134, 848		(4,848)		(4,848)		1,130,000				56,500	08/15/2021	1
537096-J2-6	LITTLE ELM TX INDP SCH DIST		08/15/2016 .	VARIOUS		730,000	730,000	736,205	733, 132		(3, 132)		(3, 132)		730,000				36,500	.08/15/2021	1
537096-J3-4	LITTLE ELM TX INDP SCH DIST		08/15/2016 .	. VARIOUS		765,000	765,000	771 , 133	768,096		(3,096)		(3,096)		765,000				38,250	08/15/2022	. 1
537096-K4-0	LITTLE ELM TX INDP SCH DIST		08/15/2016 .	_ VARIOUS		1, 185,000	1, 185,000	1, 194, 501	1, 189, 795		(4,795)		(4,795)		1, 185,000				59,250	08/15/2022	. 1
	Subtotal - Bonds - U.S. Political Subd	ivision	s of States,		sessions	7,175,000	7,175,000	7,425,132	7,197,567		(22,567)		(22,567)		7,175,000				370,138	XXX	XXX
	E BATON ROUGE LA MTG FIN AUTH		09/01/2016 .	_ CALLED		15,000	15,000	15,056	15,022		(4)		(4)		15,018		(18)	(18)	667	10/01/2028	1FE
3133TC-AU-2	FHLMC SER T-009 CL A-6		09/26/2016 .	PRINCIPAL RECEIPT	-	89	89	89	89	}			·		89	 			4	03/25/2029	. 1
	FLORIDA HSG FIN CORP 2010 SER A-1FLORIDA HSG FIN CORP 2010 SER A-1		07/01/2016 . 07/01/2016 .	CALLED		5,000 5,000	5,000 5,000	4,975 4,975	4,995 4,993		2		2		4,996 4,995		4	4	174	07/01/2017 01/01/2018	1FE
34074M-UC-3	FLORIDA ST HSG FIN CORP 2010 SER A-1	l	09/06/2016 .	PRINCIPAL RECEIPT	-	526,367	526,367	526,367	526,367				ļ						9.579	01/01/2018	1FE
	FLORIDA ST HSG FIN CORP 2014 SER B		.07/01/2016 .	VARIOUS		250,000	250,000	261,563	259,777		(493)		(493)		259,285		(9,285)	(9,285)	7,596	07/01/2045	1FE.
	FLORIDA ST HSG FIN CORP 2016 SER 1		09/02/2016 .	PRINCIPAL RECEIPT		134,080	134,080	134,080							134,080				1,384	07/01/2037	1FE
34074M-KB-6	FLORIDA ST HSG FIN REV 2013 SERIES		07/01/2016 .	. CALLED		240,000	240,000	257,952	254,526		(868)		(868)		253,658		(13,658)	(13,658)	9,877	07/01/2035	1FE
31371G-M2-3	FNMA POOL # 251577		09/26/2016 .	. PRINCIPAL RECEIPT		559	559	563	558		<u>1</u>		1		559				22	02/01/2018	. 1
31375W-C5-8	FNMA POOL # 346692		09/26/2016 .	PRINCIPAL RECEIPT		1, 156	1, 156	1, 151	1, 151		5 860		5 860		1, 156				46 462	03/01/2018	- 1
31371N-V7-7 31373E-JM-6	FNMA POOL # 257238FNMA POOL # 291068		09/26/2016 . 09/26/2016 .	PRINCIPAL RECEIPT		15,082	15,082 729	14,440 683	14,222				33		15,082 729				462	10/01/2028	- 1
31379D-6N-4	FNMA POOL # 291006		09/26/2016 .	PRINCIPAL RECEIPT		2,427	2,427	2,406	2,413		14		14		2,427				89	12/01/2018	1
31387D-Z4-4	FNMA POOL # 581363		09/26/2016 _	PRINCIPAL RECEIPT		5,231	5,231	5,222	5,218		12		12		5,231				208	_06/01/2021	1
31400F-B2-2	FNMA POOL # 685957		09/26/2016 .	PRINCIPAL RECEIPT		6,401	6,401	6,582	6,612		(211)		(211)		6,401				216	09/01/2032	. 1
31400K-3U-8	FNMA POOL # 690311		09/26/2016 .	. PRINCIPAL RECEIPT		2,222	2,222	2,217	2,217		5		5		2,222				36	04/01/2033	. 1
31403C-WP-2	FNMA POOL # 745054		09/26/2016 .	. PRINCIPAL RECEIPT		4,514	4,514	4,506	4,506		8		8		4,514				68	09/01/2035	. 1
31404G-V4-0 31412B-P3-0	FNMA POOL # 768435		09/26/2016 _ 09/26/2016 _	PRINCIPAL RECEIPT PRINCIPAL RECEIPT		18,473 3.585	18,473 3.585	18,248 3,607	18,292		181		181		18,473 3,585				262 68	01/01/2034 12/01/2035	- 1
313603-TK-8	FNMA REMICS SER 1990-7		09/26/2016 .	PRINCIPAL RECEIPT		1,474	1,474	1,472	1,470		/ (10)		4		1,474				76	01/25/2020	1
31393B-T6-2	FNMA REMICS SER 2003-W6 CL1A43		09/26/2016 .	PRINCIPAL RECEIPT		145,012	145,012	147.716	145,028		(16)		(16)		145,012				4.700	10/25/2042	1
31393D-RY-9	FNMA REMICS SER 2006-63 CL A6		09/26/2016 .	PRINCIPAL RECEIPT		108,736	108,736	104, 191	108,762		(26)		(26)		108,736				3,093	_07/25/2044	1
31396K-AS-1	FNMA REMICS SER 2006-65 CL TE		08/25/2016 _	PRINCIPAL RECEIPT		136,645	136,645	133,293	135,285		1,360		1,360		136,645				4,637	05/25/2035	. 1
31335H-JC-8	FREDDIE MAC POOL # C90259		09/15/2016 .	. PRINCIPAL RECEIPT		8,861	8,861	8, 185	8,555		305		305		8,861				341	04/01/2019	. 1
31335H-J8-7 31335H-XC-2	FREDDIE MAC POOL # C90287 FREDDIE MAC POOL # C90675		09/15/2016 .	PRINCIPAL RECEIPT PRINCIPAL RECEIPT		3,677 26.545	3,677 26.545	3,644 26.847	3,655 26,704		22		22		3,677 26.545				171 883	07/01/2019 .05/01/2023	. 1
31335H-YN-7	FREDDIE MAC POOL # C90073		09/15/2016 .	PRINCIPAL RECEIPT		18,519	18,519	18.866	18.731		(212)		(212)		18.519				685	09/01/2023	1
3128E2-VX-1	FREDDIE MAC POOL # D96030		09/15/2016 .	PRINCIPAL RECEIPT		49, 191	49, 191	49,936	49,486		(296)		(296)		49, 191				1,512	05/01/2023	1
3128M1-G7-8	FREDDIE MAC POOL # G12122		09/15/2016 .	. PRINCIPAL RECEIPT		21,767	21,767	21,618	21,675		93		93		21,767				764	01/01/2020	. 1
3128DY-DX-2	FREDDIE MAC POOL #D94618		09/15/2016 .	. PRINCIPAL RECEIPT	-	7,544	7,544	7,517	7,551		(7)		(7)		7,544				286	05/01/2021	. 1
373539-2E-4	GEORGIA ST HSG FIN AUT 2015 B-1	-	09/01/2016 .	CALLED	-	140,000	140,000	148,455	148,392		(525)		(525)		147,867		(7,867)	(7,867)	3,484	12/01/2045	. 1FE
454806-DP-2 462467-NS-6	INDIANA HSG DEV AUTH SER A-2		07/01/2016 . 07/21/2016 .	CALLED		280,000	280,000	287,980 53,805	281,347		(665)		(665)		280,682		(682)	(682)	28,351 2,375	01/01/2039 07/01/2028	1FE
462467-PH-8	IOWA ST FIN AUTH SF MTG BDS 2015 A		07/20/2016 .	CALLED		1.290.000	1.290.000	1,358,228	1,355,591		(4,017)		(4.017)		1.351.573		(61,573)	(61,573)		01/01/2020	1FF
46641X-AA-3	JP MORGAN (INDIANA HSG) HFA TRUST		_09/28/2016 _	PRINCIPAL RECEIPT		77,565	77,565	80,862	80,730		(57)		(57)		80,673		(3, 108)	(3, 108)	2,029	_11/27/2038 _	1FE.
523489-HK-1	LEE CNTY FL HSG FIN AUTH SER 2007		09/01/2016 .	. CALLED		25,000	25,000	25,000	25,000						25,000				1 , 125	09/01/2017	1FE
54627D-BV-2	LOUISIANA ST HSG CORP SF MTG 2015A		09/02/2016 .	. PRINCIPAL RECEIPT		163,851	163,851	163,851	163,851						163,851				3,366	12/01/2038	1FE
57586N-UR-0	MASSACHUSETT ST HSG FIN 2014 SER A		09/29/2016 .	PRINCIPAL RECEIPT		6,621	6,621	6,621	6,621						6,621				196	01/15/2046	. 1FE
59334H-EN-1 60535Q-LX-6	MIAMI DADE CNTY FL HSG FIN		07/01/2016 . 07/01/2016 .	CALLED	-	140,000 5,000	140,000 5,000	146,560 5,000	140,000 5,000						140,000 5,000				5,565 146	10/01/2036 06/01/2030	1FE
60535Q-LX-6	MISSISSIPPI HOME CORP SER 2009 A-3		09/06/2016 .	PRINCIPAL RECEIPT	-	149, 140	149,140	149,140	149,140	<u> </u>					149,140				3,061	12/01/2034	1FE
60636X-H8-9	MISSOURI ST HSG DEV 2007 SER C-1		09/01/2016 .	CALLED		200,000	200,000	215,780	205,698		(883)		(883)		204,815		(4,815)	(4,815)	10,617	09/01/2038	1FE
60636X-T8-6	MISSOURI ST HSG DEV 2008 SER A		09/01/2016 .	VARIOUS		75,000	75,000	74,531	74,614		6		6		74,619		381	381	4,275	_09/01/2038 _	1FE
60637B-CN-8	MISSOURI ST HSG DEV 2013 SER A		09/01/2016 .	CALLED	.	535,000	535,000	535,000	535,000	ļ			ļ		535,000	ļ	ļ		9,606	11/01/2040	1FE
60637B-CP-3	MISSOURI ST HSG DEV 2013 SER A		09/01/2016 .	CALLED	-	185,000	185,000	185,740	185,477		(56)		(56)		185,421		(421)	(421)	3,353	11/01/2041	1FE
60637B-CR-9 60637B-GM-6	MISSOURI ST HSG DEV 2013 SER D		09/02/2016 .	. PRINCIPAL RECEIPT		152,330	152,330	152,330	152,330		(1.013)		(1.010)		152,330 261,706		(16,706)	(16.700)	2,699	10/01/2034	. 1rt
	MISSOURI ST HSG DEV 2015 SER B-1		09/01/2016 . 09/01/2016 .	CALLED		245,000 215,000	245,000 215,000	263,348 232,606	262,719		(1,013)		(1,013)		261,706		(16,706)	(16,706)	7,823 6,848	11/01/2045 11/01/2045	1FE
	MISSOURI ST HSG DEV 2015 SERIES C	1	08/01/2016 .	CALLED	-	130,000	130,000	141,019	140,880	<u> </u>	(723)		(972)		140 , 157		(10,028)	(10,026)	3,253	11/01/2045	1FE
0 111 0 00000	NEDDICK HOUSENS DEV COMO CEDITO E	1	00/04/0040	ONLLED		445,000	445,000	440.004	440,040		(074)	F	(074)	[440,070		(0, 070)		0.000		

					Show All Lo	ong-Term Bo	onds and Sto	ck Sold, Red	deemed or C	Otherwise D	Disposed o	of During tl	he Current	Quarter							
1	2	3	4	5	6	7	8	9	10	Ch	ange In Bo	ok/Adjusted	Carrying Va	lue	16	17	18	19	20	21	22
										11	12	13	14	15							
													Total	Total							NAIC
												Current	Change in	Foreign							Desig-
												Year's	Book/	Exchange	Book/				Bond		nation
									Prior Year		Current	Other Than		Change in	Adjusted	Foreign			Interest/	Stated	or
									Book/	Unrealized	Year's	Temporary	Carrying	Book	Carrying	Exchange	Realized		Stock	Con-	Market
CUSIP					Number of				Adjusted	Valuation	(Amor-	Impairment	Value	/Adjusted	Value at	Gain	Gain	Total Gain	Dividends	tractual	In-
Ident-		For-	Disposal	Name	Shares of	Consid-		Actual	Carrying	Increase/	tization)/	Recog-	(11 + 12 -	Carrying	Disposal	(Loss) on	(Loss) on	(Loss) on	Received	Maturity	dicator
ification	Description	eian	Date	of Purchaser	Stock	eration	Par Value	Cost	Value	(Decrease)	Accretion	nized	13)	Value	Date	Disposal	Disposal	` /	DuringYear	Date	(a)
	NEBRASKA ST INV FIN AUT 2013 SER A	O.g.i	.08/01/2016	CALLED	Otook	10,000	10,000	10,250	10,202	(Decrease)	(15)	mzca	(15)	Value	10,187	Вюроса	(187)	(187)	263	03/01/2043	1FE
	NEBRASKA ST INV FIN AUT 2015 SER A		.09/01/2016	CALLED		135,000	135,000	144,459	143,949		(425)		(425)		143,525		(8,525)	(8,525)	4,331	09/01/2045	1FE
	NEW MEX FIN AUT CL I 2006 SER F-2		_07/01/2016	VARIOUS		449,450	445,000	452, 120	449,647		(197)		(197)		449,450				28,000	07/01/2038	1FE
	NEW MEXICO FIN AUTH 2007 SER E-2		_07/01/2016	CALLED		170,000	170,000	181,509	174, 123		(549)		(549)		173,574		(3,574)	(3,574)	10 , 172	01/01/2039 _	1FE
	NEW MEXICO FIN AUTH 2009 SER B-1A		.09/01/2016	CALLED		215,000	215,000	212,850	213,461		74		74		213,535		1,465	1,465	10,750	09/01/2026	1FE
	NEW MEXICO FIN AUTH 2016 SER A-2		.09/01/2016	VARIOUS		225,000	225,000	238,766	471.927		(470)		(470)		238,295		(13,295)	(13,295)	2,713	03/01/2046	1FE
	NEW MEXICO MTG FIN AUTH 2006 SER E NEW MEXICO MTG FIN AUTH 2014 SER A		_07/01/2016 _09/01/2016	VARIOUS		469,650 70,000	465,000 70,000	505,729 75,174	74,237		(2,277)		(2,277)		469,650 73,921		(3,921)	(3,921)	29, 191	01/01/2038 03/01/2044	IFE 1FF
	NEW MEXICO MTG FIN AUTH 2015 SER E		.09/06/2016	PRINCIPAL RECEIPT		308.928	308.928	308.928	308.928	<u> </u>	(010)		(010)		308.928		(0,021)	(0,021)	5.948	09/01/2037	1FE
	NEW MEXICO ST MTG FIN AUTH CL I		.09/01/2016	CALLED		130,000	130,000	141,772	137,776		(779)		(779)		136,997		(6,997)	(6,997)	5,525	03/01/2043	1FE
647200-V3-5	NEW MEXICO ST MTG FIN AUTH CL I		.09/01/2016	CALLED		5,000	5,000	5, 100	5,085		(8)		(8)		5,077		(77)	(77)	188	03/01/2043	1FE
677377-2P-7	OHIO HSG FIN REV BONDS 2016 SER 1		_09/01/2016	CALLED		65,000	65,000	65,000							65,000				158	11/01/2041	1FE
	OHIO ST HSG FIN AGY 2013 SER 2		.09/01/2016	CALLED		420,000	420,000	420,000	420,000						420,000				7 , 285	11/01/2041	1FE
	OKLAHOMA HSG FIN AGY 2006 SER D-1		.09/01/2016	CALLED		225,600	225,000	245,407	226,547		(435)		(435)		226 , 112		(512)	(512)	13,219	09/01/2037	1FE 1FF
	OKLAHOMA HSG FIN AGY 2011 SER BOKLAHOMA ST HSG FIN AGY 2013 D		.09/01/2016 .09/01/2016	CALLED		138.185	138,185	138, 185	99,502 138,185		(420)		(420)		138, 185		(4,082)	(4,082)	2,987	09/01/2027 09/01/2035	1FF
	OKLAHOMA ST HSG FIN AGY 2013 SER A		.09/01/2016	VARIOUS		110,000	110,000	110,000	110,000						110,000				1,961	09/01/2033	1FE
	OKLAHOMA ST HSG FIN AGY SER B TAX			CALLED		1,050,000	1,050,000	1,064,039	1,058,810		(1.167)		(1, 167)		1,057,643		(7,643)	(7,643)	21,026	09/01/2041	1FE
	ORANGE CNTY FL HSG AUTH SER 2011B		.09/01/2016	CALLED		225,000	225,000	239,846	233,832		(1,053)		(1,053)		232,779		(7,779)	(7,779)	9,844	03/01/2031	1FE
	ORANGE CNTY FL HSG FIN AUTH 2013A			CALLED		280,000	280,000	280,000	280,000						280,000				4,900	12/01/2041	. 1FE
72316W-TC-1	PINELLAS CNTY FL 2006 SER B-1	-	.09/01/2016	VARIOUS		10,000	10,000	10,665	10 , 147		(47)		(47)		10 , 100		(100)	(100)	550	09/01/2047	1FE
72316W-YB-7	PINELLAS CNTY FL HSG FIN AUT SER B		.09/01/2016	VARIOUS		65,000	65,000	69,291	67,636		(210)		(210)				(2,426)	(2,426)	2,844	09/01/2027	1FE
88275F-NU-9 88271H-CX-5	TEXAS ST DEPT OF HSG SF REV 2015 A TEXAS ST HSG CORP SER 2007 A-3			CALLED		210,000 42,876	210,000 42,876	210,000 45,556	210,000 44,169		(124)		(124)		210,000 44,045		(1, 169)	(1, 169)	5, 184 1, 683	09/01/2039 02/01/2039	1FE
88271H-DA-4	TEXAS ST HSG CORP SER 2007 A-3		_09/01/2016			32,000	32,000	34,026	33,051		(85)		(85)		32,966		(966)	(966)	1,265	12/01/2039	1FE
88275F-NT-2	TEXAS ST HSG MTG BDS 2013 SER A			CALLED		190.000	190.000	190.000	190.000		(03)		(00)		190.000		(300)	(300)	4.830	03/01/2036	1FE
93978X-ER-7	WASHINGTON ST HSG FIN COM 2015 B		.09/01/2016			355,000	355,000	355,000	355,000						355,000				7, 191	05/01/2041	
93978X-EQ-9	WASHINGTON ST HSG FIN COMM 2015 A		_09/01/2016			145,000	145,000	145,000	145,000						145,000				2,773	09/01/2040	1FE
3199999. S	Subtotal - Bonds - U.S. Special Reven	ues				11,820,082	11,810,382	12,164,719	11,609,029		(17,299)		(17,299)		12,029,576		(209,494)	(209, 494)	378,639	XXX	XXX
00842T-AD-0	AGATE BAY MTG TRUST 2016-1 CL A4		_09/26/2016	PRINCIPAL RECEIPT		211,600	211,600	208,823			2,777		2,777		211,600				3,286	12/25/2045	1FE
00842V-AE-3	AGATE BAY MTG TRUST 2016-3 CL A5		.09/26/2016	PRINCIPAL RECEIPT		359,228	359,228	368,433			(9, 205)		(9,205)		359,228					08/25/2046	1FE
21987H-AQ-8	CORPORATE BOND-BKD SER 1998-CAT-1		.09/02/2016	PRINCIPAL RECEIPT		396,207	396,207	398,521	396,578		(78)		(78)		396,500		(293)	(293)	25,753	03/01/2018	1FE
	CREDIT SUISSE MTG TRUST 2013-TH1		.09/26/2016	PRINCIPAL RECEIPT		1,672,398	1,672,398	1,613,342	0.001.557		59,057 698		59,057 698		1,672,398		70 100	78.123	10,071	02/25/2043	. 1FE
	HEWLETT PACKARD ENTERPRISE CO			BACLAYS CAPITAL INC PRINCIPAL RECEIPT		3,000,377 470,395	2,925,000 470,395	2,921,256 478,039	2,921,557 477,457		(7,063)	 	(7,063)		2,922,254 470,395		78 , 123	/8, 123	68,079 10,164	10/05/2018 06/25/2045	1FM
	JP MORGAN MTG TRUST 2015-4 CL 1A7		.09/26/2016	PRINCIPAL RECEIPT		71.947	71.947	71.216	71,227	<u> </u>	720		720		71,947			<u> </u>	1,309	06/25/2045 06/25/2045	1FM
	JP MORGAN MTG TRUST 2015-6 CL A3		_09/26/2016	PRINCIPAL RECEIPT		227,960	227,960	230,916	230,895		(2,936)		(2,936)		227,960				4,662	10/25/2045	1FM
482439-AA-4	KCT INT TRAN CORP SER 1998		_08/02/2016	PRINCIPAL RECEIPT		322,933	322,933	322,933	322,933						322,933				22,231	_08/01/2018 _	1FE
	REGENCY CENTERS LP NOTES		.08/12/2016	CALLED		2,000,392	1,916,000	2,202,116	2,014,802	ļ	(41, 245)		(41,245)		1,973,557		26,835	26,835	74, 105	06/15/2017	2FE
	SEQUOIA MTG TRUST SER 2013-2 CL A			PRINCIPAL RECEIPT			663,745	616,039	607,092		56,653		56,653		663,745					02/25/2043	. 1FM
	SEQUOIA MTG TRUST SER 2016-2 CLA19			PRINCIPAL RECEIPT		21,557	21,557	21,913			(356)		(356)		21,557				52	08/25/2046	. 1FE
	Subtotal - Bonds - Industrial and Misce	llaneo	us (Unaffili	ated)		9,418,739	9,258,970	9,453,547	7,042,541		59,022		59,022		9,314,074		104,665	104,665	227,393	XXX	XXX
	「otal - Bonds - Part 4					59,338,657	59,098,317	60,589,080	56,954,648		(382,996)		(382,996)		59,432,859		(94,202)	(94,202)	, ,	XXX	XXX
8399998. T	Total - Bonds - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8399999. T	Total - Bonds					59,338,657	59,098,317	60,589,080	56,954,648		(382,996)		(382,996)		59,432,859		(94, 202)	(94,202)	2,003,816	XXX	XXX
8999997. T	Total - Preferred Stocks - Part 4						XXX	<u> </u>										1	1	XXX	XXX
8999998. T	Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
	Total - Preferred Stocks					1	XXX					1	1							XXX	XXX
00817Y-10-8		I 1	.08/17/2016	DEUTSCHE BANK	7.729.000	927.349	,,,,,	550,527	835.659	(285, 132)		L	(285, 132)	t	550 . 527		376.822	376.822	5,797	,,,,,,	
	ALEXANDRIA REAL ESTATE EQUITIES		.07/01/2016	ROC	0.000	1,608		1,608	1,608	(250, 102)					1,608						
024013-10-4	AMERICAN ASSETS TRUST INC		_07/01/2016	ROC	0.000	951		951	951						951						L
	AMERICAN CAMPUS CMNTYS INC		_07/01/2016	ROC	0.000	6,513	ļ	6,513	3, 197	ļ					6,513			ļ			. L
02665T-30-6	AMERICAN HOMES 4 RENT	-	.07/01/2016	ROC	0.000	742	 	742	742						742			ļ	·		. L
030506-10-9	AMERICAN WOODMARK CORPORATION		.08/24/2016	Sanford C. Bernstein &	7 000 000	627.947		475,495							475, 495		152.452	152.452			1.
030506-10-9				DEUTSCHE BANK	7,332.000 5,490.000			475,495	765.526	(237,822)			(237,822)		475,495		181.092	181.092	7.137		
000132-10-3	ARTHER TWO		_00/11/2010	PPOLOTORIE DUNK	450.000, 450.000	100,190			100,020	(201,022)			(201,022)				101,092	101,092			

SCHEDULE D - PART 4

				Show All Lo	ng-Term Bo	nds and Stock	Sold, Red	leemed or C	Otherwise [Disposed (of During th	he Current	Quarter							
1	2	3 4	5	6	7	8	9	10	Ch	ange In Bo	ok/Adjusted	Carrying Va	lue	16	17	18	19	20	21	22
									11	12	13	14	15							
												Total	Total							NAIC
											Current	Change in	Foreign							Desig-
											Year's	Book/	Exchange	Book/				Bond		nation
								Prior Year		Current	Other Than	Adjusted	Change in	Adjusted	Foreign			Interest/	Stated	or
								Book/	l loroolizod			,		Carrying	Exchange	Realized		Stock	Con-	Market
CLICID				Nialaaa af					Unrealized	Year's	Temporary	Carrying	Book				T-4-1 O-:-			
CUSIP				Number of				Adjusted	Valuation	(Amor-	Impairment	Value	/Adjusted	Value at	Gain	Gain	Total Gain	Dividends	tractual	In-
Ident-		For- Disposa		Shares of	Consid-		Actual	Carrying	Increase/	tization)/	Recog-	(11 + 12 -	Carrying	Disposal	(Loss) on	(Loss) on	(Loss) on	Received	Maturity	dicator
ification	Description	eign Date	of Purchaser	Stock	eration	Par Value	Cost	Value	(Decrease)	Accretion	nized	13)	Value	Date	Disposal	Disposal	Disposal	DuringYear	Date	(a)
037833-10-0	APPLE INC			3,093.000	333,788		39,494	325,569	(286,075)			(286,075)		39,494		294,294	294,294	5 , 134		. L'
			Sanford C. Bernstein &																	
053015-10-3	AUTOMATIC DATA PROCESSING			4,003.000	380, 191		136,877	339 , 134	(202,257)			(202,257)		136,877		243,314	243,314	6,365		. L'
110100 10 0	DD LOTAL HIVEDO COLUDO COMO LAN	07/07/00/0	Sanford C. Bernstein &	40.005.000	4 050 400		40.000	054 000	(040,000)			(040,000)		40.000		4 040 000	4 040 000	40 507		
110122-10-8	BRISTOL-MYERS SQUIBB COMPANY		GREEN STREET ADVISORS	13,825.000	1,053,420		10,393	951,022	(940,628)			(940,628)		10,393		1,043,026	1,043,026	10,507		. L
133131-10-2	CAMDEN PROPERTY TRUST			6,726.000	572.541		457,231	251,466	(52.389)			(52, 389)		457 . 231		115,310	115.310	46,012		
	CARE CAPITAL PROPERTIES INC			0.000	372,341		437,231	252	(32,309)			(32,309)		252		113,310	113,310			L
	CATCHMARK TIMBER TRUST INC				56,858		56,858	34,260			ļ			56,858						
165240-10-2	CHESAPEAKE LODGING TRUST			0.000	306		306	306						306		[L
			Sanford C. Bernstein &																	
166764-10-0	CHEVRON CORPORATION			48,901.000	5,099,901	ļ	4,600,488							4,600,488		499,413	499,413	52,324		L
125509-10-9	CIGNA CORP			5,077.000	669,833	ļ	391,491	742,917	(351,426)		ļ	(351,426)	ļ	391,491		278,342	278,342	203		. L
125896-10-0	CMS ENERGY CORP			4,762.000	213, 194	ļ	109,460	171,813	(62,353)			(62,353)		109,460		103,734	103,734	2,952		. L
198287-20-3	COLUMBIA PROPERTY TRUST INC			0.000	3,000		3,000	3,000						3,000						. L
209115-10-4	CONSOLIDATED EDISON INC			2,629.000	206,949		145, 121	168,966	(23,845)			(23,845)		145 , 121		61,828	61,828	3,523		. L
B04070 40 5	0004 1101 0 1100 04 01 400 4	07/05/0040	Sanford C. Bernstein &	50 070 000	4 000 005		0 700 047	0 004 507	(05.000)			(05,000)		0 700 047		4 007 540	4 007 540	04 470		
P31076-10-5	COPA HOLDINGS SA CLASS A	F07/25/2016		59,979.000	4,006,895		2,799,347	2,894,587	(95,239)			(95,239)		2,799,347		1, 207, 548	1,207,548	61,179		. <u>L</u>
23283R-10-0 233153-20-4	CYRUSONE INCDCT INDUSTRIAL TRUST INC	07/01/2016		0.000	2,771 497		2,771 497	2,771 497						2,771 497						
23317H-10-2					8,289		8,289	8,289						8,289						.
2001/11-10-2	DUN CONF		Sanford C. Bernstein &		0,209		0,209	0,209						0,209						.
25179M-10-3	DEVON ENERGY CORPORATION			258,236.000	9,866,773		8,263,552							8,263,552		1,603,221	1,603,221	77,471		1
	DOMINION RESOURCES INC	07/20/2016		2,690.000	208, 130		135,075	181,952	(46.876)			(46,876)		135,075		73,055	73,055	3,766		L
	DOUGLAS EMMETT INC			11,354.000	425,667		281,720	354,018	(72,298)			(72,298)		281,720		143,948	143,948	9,992		L
268648-10-2	E M C CORP MASS			157,029.000	4,602,663		1,724,920	4,032,505	(2,307,585)			(2,307,585)		1,724,920		2,877,743	2,877,743	54, 175		. L
277276-10-1	EASTGROUP PROPERTIES INC			0.000	82		82	82						82						. L
			Sanford C. Bernstein &																	
29364G-10-3	ENTERGY CORP			2,538.000	203,007	·····	173,963	173,498	465			465		173,963		29,043	29,043	4,315		. L
	EPR PROPERTIESEQUITY LIFESTYLE PROPERTIES INC	07/01/2016		0.000	3,217 927		3,217	3,217						3,217						. <u>L</u>
	EQUITY ONE INC			0.000	1,586		927 1,586							927 1,586						
294732-10-0	EQUITY ONE TWO		GREEN STREET ADVISORS		1,300		1,300	1,300						1,300						
29476L-10-7	EQUITY RESIDENTIAL			9,000.000	583,510		169,641	734,310	(564,669)			(564,669)		169,641		413,869	413,869	87,515		1
11204702 10 7	Egotti neorbentine	2.207 007 20 10	Sanford C. Bernstein &						(004,000)			(004,000)								
30161N-10-1	EXELON CORP			5,672.000	206,261	L	152,634	157,511	(4,878)			(4,878)		152,634		53,627	53,627	3,562		_ L
			GREEN STREET ADVISORS						. , -,			1				1				
30225T-10-2	EXTRA SPACE STORAGE INC			9,400.000	754, 179	ļ	776,400				ļ	ļ	ļ	776,400		(22,220)	(22,220)	12,878		. L
			Sanford C. Bernstein &																	
30231G-10-2	EXXON MOBIL CORPORATION			66,516.000	6,229,280	·	5,055,417	5, 184,922	(129,506)			(129,506)		5,055,417		1, 173, 864	1, 173,864	98,444		. L
000541/ 40 5	ELDOT INDIOTRIAL DEALTY TOURT IND	00 (00 (07 :7	GREEN STREET ADVISORS	0 454 055	222 555		410 015	407.05	/ 45 07-			/ 45 0==-		440.07-		27.54:	67.54			
32054K-10-3	FIRST INDUSTRIAL REALTY TRUST, INC				239,557	 	142,012	187,087	(45,075)		 	(45,075)	·	142,012		97,544	97,544	4,290		. L
370023-10-3	GENERAL GROWTH PROPERTIES		GREEN STREET ADVISORS INC	24,000.000	747,917		568.570	653.040	(84,470)			(84,470)		568.570		179,348	179,348	9, 120		1
3/0023-10-3	GENERAL GROWTH PROPERTIES		Sanford C. Bernstein &	24,000.000			300,370	055,040	(04,470)			(04,470)				179,340	179,340	9, 120		L
37364X-10-9	GEOSPACE TECHNOLOGIES CORPORATION			105,679.000	1,869,689		1, 459, 427	1,486,904	(27,477)			(27,477)		1,459,427		410,262	410,262			L
38376A-10-3	GOVERNMENT PROPERTIES INCOME			0.000	4,976		4,976	4,976				[4,976						. L
40414L-10-9	HCP INC		VARIOUS	9,000.000	346,620		307, 151	346,841	38,025		77,715	(39,690)		307 , 151		39,469	39,469	10,350		L
	HEALTHCARE REALTY TRUST		VARIOUS	8,300.000	286,314		240,920	235,056	5,864			5,864		240,920		45,394	45,394	7 , 470		_ L
42225P-50-1	HEALTHCARE TRUST OF AMERICA			0.000	6,534	ļ	6,534	6,534			ļ			6,534						_ L
		1	GREEN STREET ADVISORS													l				
431284-10-8	HIGHWOODS PROPERTIES INC			7,400.000	386,629		354,728							354,728		31,901	31,901	6,290		. L
44106M-10-2	HOSPITALITY PROPERTIESS TRUST			0.000	2,425		2,425	2,425						2,425						. L
44107P-10-4	HOST HOTELS & RESORTS INC	00.700.700.40	GREEN STREET ADVISORS	47 000 000	770 000		700 000	700 000						700.000		58.719	E0 740	00 004		
4410/P-10-4 40434L-10-5				47,000.000	779,699 595,697	·	720,980 302,995	720,980	(186,305)			(186,305)		720,980 302,995			58,719	28,234 15,373		
	IRON MOUNTAIN INCORPORATED		ROC	41,326.000	2,469		2,469	489,300	(180,305)			(180,305)		2,469		∠92,702	292,702	15,3/3		. L
	JOHNSON CONTROLS INC		MERGER	39,608.000	1,806,808		1,099,678	1,564,120	(464,442)			(464,442)		1,099,678		707,130	707, 130	45,945		1
10000-10-1	OUTTOON CONTINUES THE		INLITULIT			h	1,000,010	1,304,120	(404 , 442)			(+04,442)		1,000,010						

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

					SHOW All LO	ng-renn bo	onds and Stoc	ik Solu, Rec	reemed or c	Juliei wise i	Jisposeu (ט שנווווש ונ	ie Current	Quarter							
1	2	3	4	5	6	7	8	9	10	Ch	ange In Bo	ok/Adjusted	Carrving Va	lue	16	17	18	19	20	21	22
·	_	"			ŭ	•		ŭ		11	12	13	14	15	. •		.0				
											12	13		-							NIAIO
													Total	Total							NAIC
												Current	Change in	Foreign							Desig-
												Year's	Book/	Exchange	Book/				Bond		nation
									Drier Veer		0					Foreign				Ctatad	
									Prior Year		Current	Other Than	Adjusted	Change in	Adjusted	Foreign			Interest/	Stated	or
									Book/	Unrealized	Year's	Temporary	Carrying	Book	Carrying	Exchange	Realized		Stock	Con-	Market
CUSIP					Number of				Adjusted	Valuation	(Amor-	Impairment	Value	/Adjusted	Value at	Gain	Gain	Total Gain	Dividends	tractual	In-
Ident-		For-	Disposal	Name	Shares of	Consid-		Actual	Carrying	Increase/	tization)/	Recog-	(11 + 12 -	Carrying	Disposal	(Loss) on	(Loss) on	(Loss) on	Received	Maturity	dicator
	5						5 1/1														
ification	Description	eign	Date	of Purchaser	Stock	eration	Par Value	Cost	Value	(Decrease)	Accretion	nized	13)	Value	Date	Disposal	Disposal	Disposal	DuringYear	Date	(a)
				GREEN STREET ADVISORS																	
49446R-10-9	KIMCO REALTY CORP		08/30/2016	INC	15,957.000	476,249		349,593	422,222	(72,629)			(72,629)		349,593		126,656	126,656	12,207		L
	KITE REALTY GROUP TRUST		07/01/2016 _	ROC	0.000	557		557	557	, ,			, ,		557		, .	, ,	,		1
				GREEN STREET ADVISORS																	
517942-10-8	LASALLE HOTEL PROPERTIES		08/30/2016	INC	9,685.000	273,453		253.999	243,675	10.325			10.325		253.999		19.453	19.453	13,075		1
	LEIDOS HOLDINGS INC		09/06/2016	VARIOUS	11,277.273	456,639		51.899	240,073	10,323			10,323		51.899		404.740	404,740			
									0.000									404,740			
529043-10-1	LEXINGTON REALTY TRUST		07/01/2016 .	ROC	0.000	2,362		2,362	2,362						2,362						- L
1		1		GREEN STREET ADVISORS						1		1	1			1					1.
531172-10-4	LIBERTY PROPERTY TRUST		08/30/2016 .	. INC	11,900.000	484,080	ļ ļ.	342,374							342,374		141,707	141,707	11,305		- L
539830-10-9	LOCKHEED MARTIN CORPORATION		08/16/2016 .	EXCHANGED	1,373.000	51,899		51,899	298 , 147	(246,248)			(246,248)		51,899				4,531		. L
1		1		GREEN STREET ADVISORS						1		1	1			1					
554489-10-4	MACK-CALI REALTY CORP		_08/30/2016 _	INC	6,646.000	183,466	L	136,353	155, 184	(18,831)			(18,831)		136,353		47,113	47,113	2,991		[L
		1		Sanford C. Bernstein &	1		[•												
565849-10-6	MARATHON OIL CORP	1	08/31/2016	Co.	179.675.000	2.687.861		1.847.812		1		1]		1.847.812	1	840.049	840.049	17,945		L
	MEDICAL PPTYS TR INC	1	.07/01/2016	ROC	0.000	929		929	929						929						1
	NATIONAL HEALTH INVESTORS INC		07/01/2016 .	ROC	0.000	181		181	181						181						
		-																			
	NATIONAL RETAIL PROPERTIES INC		07/01/2016 .	ROC	0.000	3,482		3,482	3,482						3,482						-
649/6L-10-9	NEW YORK REIT INC	.	07/01/2016 .	ROC	0.000	4,388		4,388	4,388						4,388						. L
				Sanford C. Bernstein &																	
	NEWS CORP CLASS B		_07/28/2016 _	Co	99,432.000	1,304,487		1,226,991	1,388,071	30,824		191,904	(161,080)		1,226,991		77,496	77,496	9,943		L
67066G-10-4	NVIDIA CORP	.	08/17/2016 .	WILLIAM BLAIR & CO	5,847.000	355,035		75,017	192,717	(117,700)			(117,700)		75,017		280,018	280,018	1,824		L
674599-10-5	OCCIDENTAL PETROLEUM CORP		09/07/2016	GABELLI & COMPANY	2,409.000	186,210		40,679	162,806	(122, 126)			(122, 126)		40,679		145,530	145,530	5,420		L
	OMEGA HEALTHCARE INVESTORS INC		09/30/2016 .	VARIOUS	17,906.000	657,423		648,685	626,352	22,333			22,333		648,685		8,738	8,738	31,336		L
				Sanford C. Bernstein &	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,					,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,					,				.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		
68389X-10-5	ORACLE CORPORATION		_08/03/2016 _	Co.	108,453.000	4,409,397		599,704	3,961,788	(3,362,084)			(3,362,084)		599.704		3,809,693	3,809,693	48,804		
	PARAMOUNT GROUP INC		07/01/2016 .	ROC	0.000	3,325		3,325	3,325	(0,002,004)			(0,002,004)		3,325		0,000,000	0,000,000			
03324n-10-0	PANAMOUNT UNOUF THE		0770172010 .	Sanford C. Bernstein &																	. L
700404 40 4	DATTEROON LITT ENERGY INC		07/07/0010	Saliford C. Deffisteriff α	105 704 000	0.000.470		1 074 007							1.974.987		01 400	04 400	0 114		
	PATTERSON UTI ENERGY INC		07/27/2016	. 0	105,704.000	2,066,479		1,974,987									91,492	91,492	2,114		
/3/630-10-3	POTLATCH CORPORATION		07/01/2016 _	ROC	0.000	6,382		6,382	2,727						6,382						_ L
				Sanford C. Bernstein &																	
744573-10-6	PUBLIC SERVICE ENTERPRISE GROUP		07/20/2016 .	Co	4,320.000	196,358		146,391	167, 141	(20,750)			(20,750)		146,391		49,967	49,967	3,542		. L
				GREEN STREET ADVISORS																	
74460D-10-9	PUBLIC STORAGE		_07/20/2016 _	INC	3,000.000			218,522	743, 100	(524,578)			(524,578)		218,522		534,801	534,801	10,500		L
				Sanford C. Bernstein &																	
747525-10-3	QUALCOMM INC	. 1	08/03/2016	Co	74,693.000	4,551,416	L	2, 282, 109	3,733,530	(1,451,420)	L	L	(1,451,420)	L	2.282.109	L	2,269,307	2,269,307	79,958	L	L
	RAMCO-GERSHENSON PROPERITES TRUST	1	07/01/2016 .	ROC	0.000	566		566	566				.,,,								L
	RAYONIER INC	1	07/01/2016 .	ROC	0.000	3, 195		3, 195	1,334						3,195						1
	REGENCY CENTERS CORPORATION		.07/01/2016 .	ROC	0.000	2.325	·	2.325	2.325						2.325						1
	RETAIL PROPERTIES OF AMERICA INC	- [07/01/2016 .	ROC	0.000								†		2,325						1
		-							853								770 450	770 450	00.057		1
	ROLLS ROYCE HOLDINGS		07/21/2016 .	JEFFERIES & COMPANY	360,064.000	3,508,675		2,729,517							2,729,517		<i>7</i> 79, 158	779, 158	29,357		-
78573L-10-6	SABRA HEALTH CARE REIT INC	-	07/01/2016 _	ROC	0.000	2,370	ļ	2,370	2,370						2,370						. -
1		1		Sanford C. Bernstein &						1		1	1			1					
80589M-10-2	SCANA CORP	.	07/20/2016 .	Co	2,893.000	212,802		109,284	174,998	(65,714)			(65,714)		109,284		103,518	103,518	6 , 124		L
1		1		Sanford C. Bernstein &						1		1	1			1					
816851-10-9	SEMPRA ENERGY	.	_07/20/2016 _	Co	1,944.000	217,899		28,892	182,755	(153,863)			(153,863)		28,892		189,007	189,007	5,057		L
	SENIOR HOUSING PROPERTIES TRUST	1	.07/01/2016	ROC	0.000	17 . 103		17.103	17 . 103	1			l		17 . 103						L
	SPIRIT REALTY CAPITAL INC	-	07/20/2016	VARIOUS	30,000.000	411,255		282,132	302,940	(32,204)			(32,204)		282 , 132		129, 124	129, 124	15,750		1
	STAG INDUSTRIAL INC		.07/01/2016	ROC	0.000	3,301		3,301	3,301	(02,204)			(02,204)		3.301						
	STATE STREET CORPORATION BOSTON MA	1	08/17/2016 .	DEUTSCHE BANK	33,674.000	2,323,718		125,947	2,234,607	(2, 108, 660)			(2,108,660)		125,947		2, 197, 771	2, 197,771	34,347		1
	SUN COMMUNITIES INC	-	08/17/2016 .							(2, 100,000)			(2,100,000)				∠, ۱७/ , / / ۱	∠, ۱७/ , / / 1			1
		-1		ROC	0.000	826	} }-	826	826	(000 /	·				826				407.6		-
871503-10-8	SYMANTEC CORP	-	07/20/2016 .	. WILLIAM BLAIR & CO	39,537.000	813,792		544,089	830,277	(286, 188)			(286, 188)		544,089		269,703	269,703	167,044		- L
		1		GREEN STREET ADVISORS																	
875465-10-6	TANGER FACTORY OUTLET CTRS INC		_08/30/2016 _	INC	6,878.000	278,266		236,571	224,911	11,661			11,661		236,571		41,695	41,695	7 ,875		_ L
876664-10-3	TAUBMAN CENTERS INC	.	_07/01/2016 _	ROC	0.000	836	L L	836	836						836						L
1				Sanford C. Bernstein &																	
896818-10-1	TRIUMPH GROUP INC		08/04/2016	Co.	152,616.000	4,553,746		4,705,151	2,826,821	165.698		389.451	(223,753)		4,705,150		(151,405)	(151,405)	12,209		L
		1		Sanford C. Bernstein &		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,					(220,.00)				(,)				
909218-10-9	INIT CORP	1	_08/15/2016 _	Co	226.802.000	3.440.861		1.998.126	2.766.984	1		768.859	(768,859)		1.998.125	1	1,442,735	1,442,735			h
3032 10-10-9	UNII UUNE	-1	L_00/ 13/2010 _			ا ۲۹۰,00 ب ۹۹ ۷, د	L L.			L	L	200,009	L(100,009)	L		L	1,442,730	1,444,700	L	L	

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10		ange In Bo	ok/Adiusted	Carrving Val	ue	16	17	18	19	20	21	22
		_					-	-		11	12	13	14	15	-						
													Total	Total							NAIC
												Current	Change in	Foreign							Desig-
												Year's	-	Exchange	Book/				Bond		nation
									Prior Year		0					Faraian				Ctatad	
											Current	Other Than		Change in	Adjusted	Foreign	Darlinad		Interest/	Stated	or
										Unrealized	Year's	Temporary	Carrying	Book	Carrying	Exchange	Realized		Stock	Con-	Market
CUSIP					Number of				Adjusted	Valuation	(Amor-	Impairment		/Adjusted	Value at	Gain	Gain	Total Gain	Dividends	tractual	ln-
ldent-		For-	Disposal	Name	Shares of	Consid-		Actual	Carrying	Increase/	tization)/	Recog-	(11 + 12 -	Carrying	Disposal	(Loss) on	(Loss) on	(Loss) on	Received	Maturity	dicator
ification	Description	eign	Date	of Purchaser	Stock	eration	Par Value	Cost	Value	(Decrease)	Accretion	nized	13)	Value	Date	Disposal	Disposal	Disposal	DuringYear	Date	(a)
91324P-10-2	UNITEDHEALTH GROUP INC		08/17/2016 .	. J.P. MORGAN SECURITIES .	4,820.000	678,543		379,499	567,025	(187,526)			(187,526)		379,498		299,045	299,045	5,423		L
				Sanford C. Bernstein &																	
	VERIZON COMMUNICATONS		07/27/2016 _	_ Co	27,673.000	1,522,830		714,336	1,279,046	(564,710)			(564,710)		714,335		808,496	808,496	45,476		L
	WEINGARTEN REALTY INVESTORS		07/01/2016 .	. ROC	0.000	325		326	326						325						<u>L</u>
	WELLTOWER INC		07/20/2016 .	. VARIOUS	7,500.000	583,666		421,597	512,650	(91,054)			(91,054)		421,596		162,069	162,069	12,900		<u> </u>
929360-10-9 H2906T-10-9	WP CAREY INC		07/01/2016 . 08/24/2016 .	JEFFERIES & COMPANY	0.000	2,680 603,111		2,680 418.978	2,680	(22.751)			(22,751)		2,680 418.977		184.135	184, 135	14.243		- L
		F			11,884.000		100/		,	, ,			, , ,				,	,	, .		_ L
	Subtotal - Common Stocks - Industrial	and iv				83,350,132	XXX	55,282,534	56,788,290	(15,634,588)		1,427,929	(17,062,517)		55,282,527		28,067,605	28,067,605	1,291,623	XXX	XXX
	SWISS HELVETIA FUND INC			_ CAPITAL GAIN	0.000	13,367											13,367	13,367			<u>-</u>
	TEMPLETON DRAGON FUND INC		09/12/2016 .	. CAPITAL GAIN	0.000	62,196		004.000	4 004 744	(040, 700)			(040, 700)		004 000		62, 196	62, 196	00.000		<u> </u>
	VANGUARD DEV MKTS INDEX INST PLUS VANGUARD EMRG MKS STK IND INS PLUS		09/29/2016 . 09/29/2016 .	. VANGUARD INTERNATIONAL . VANGUARD INTERNATIONAL	69,481.561	1,300,000		934,922 4,825,468	1,284,714 8,786,223	(349,792)			(349,792)		934,922 4,825,468		365,079	365,079	28,696 198,780		- L
	VANGUARD EUROPE STK IND FUND. INST		09/29/2016 .	VANGUARD INTERNATIONAL .	298,797.051	7,700,000		6,251,866	7,965,929	(1.714.064)			(1,714,064)		6,251,866		1.448.135	1.448.135	233,958		
	VANGUARD PACIFIC STK INDEX FUND			. VANGUARD INTERNATIONAL .	437.062.937	5,000,000		3,903,461	4,689,685	(786,225)			(786,225)		3.903.460		1, 096, 538	1.096.538			- L
	VANGUARD REIT INDEX FUND			. VANGUARD INTERNATIONAL .	799.111.353	15.942.272		13.878.160	13.697.852	(110.947)			(110,947)		13.878.160		2.064.111	2.064.111	291.255		1
	Subtotal - Common Stocks - Mutual Fu			- Transcrib III-Lauri Total -		40.017.835	XXX	29.793.877	36,424,403	(6.921.783)			(6.921.783)		29.793.876		10.223.959	10.223.959	818,686	XXX	XXX
9799997.	Total - Common Stocks - Part 4					123,367,967	XXX	85,076,411	93,212,693	(22,556,371)		1,427,929	(23,984,300)		85,076,403		38,291,564	38,291,564	2,110,309	XXX	XXX
9799998.	Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9799999.	Total - Common Stocks					123,367,967	XXX	85,076,411	93,212,693	(22,556,371)		1,427,929	(23,984,300)		85,076,403		38,291,564	38,291,564	2,110,309	XXX	XXX
9899999.	Total - Preferred and Common Stocks					123,367,967	XXX	85,076,411	93,212,693	(22,556,371)		1,427,929	(23,984,300)		85,076,403		38,291,564	38,291,564	2,110,309	XXX	XXX
9999999 -	Totals					182,706,624	XXX	145,665,491	150, 167, 341	(22,556,371)	(382,996)	1,427,929	(24, 367, 296)		144,509,262		38, 197, 362	38, 197, 362	4, 114, 125	XXX	XXX

⁽a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues......

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open NONE

Schedule DB - Part B - Section 1 - Futures Contracts Open \overline{N} \overline{O} \overline{N} \overline{E}

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made $N\ O\ N\ E$

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open NONE

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By $\stackrel{\textstyle \bullet}{\mathsf{N}} \stackrel{\textstyle \bullet}{\mathsf{O}} \stackrel{\textstyle \bullet}{\mathsf{N}} \stackrel{\textstyle \bullet}{\mathsf{E}}$

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To NONE

Schedule DL - Part 1 - Reinvested Collateral Assets Owned \overline{N} \overline{O} \overline{N} \overline{E}

Schedule DL - Part 2 - Reinvested Collateral Assets Owned \overline{N} \overline{O} \overline{N} \overline{E}

SCHEDULE E - PART 1 - CASH

1	2	3	4	5	Book Ba	lance at End of Ead	ch Month	9
					Dı	uring Current Quart	er	
			Amount of	Amount of	6	7	8	
			Interest Received	Interest Accrued				
		Rate of		at Current				
Depository		Interest		Statement Date	First Month	Second Month	Third Month	*
Bank of America Providence, RI					14,078,759	19,769,490	14,449,980	XXX
Santander Bank Providence, RI					(92,718,715)	(87,879,939)	(86,609,252)	XXX
JP Morgan New York, NY					772,214	867,688	1, 196, 024	.XXX.
State Street Bank & Trust Co.								
Kansas City, MO						8,583		XXX
0199998. Deposits in 76 depositories that do not exceed the allowable limit in any one depository (See								
instructions) - Open Depositories	XXX	XXX			15,062,020	15,067,123	15,072,064	XXX
0199999. Totals - Open Depositories	XXX	XXX			(62,805,722)	(52, 167, 055)	(55,891,184)	XXX
0299998. Deposits in depositories that do not exceed the allowable limit in any one depository (See								
instructions) - Suspended Depositories	XXX	XXX						XXX
0299999. Totals - Suspended Depositories	XXX	XXX						XXX
0399999. Total Cash on Deposit	XXX	XXX			(62,805,722)	(52, 167, 055)	(55,891,184)	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX	15,350	15,350	15,350	XXX
	·							
0599999. Total - Cash	XXX	XXX			(62,790,372)	(52,151,705)	(55,875,834)	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1	2		1	5	6	7	Q
· ·	2	3	7	3	Book/Adjusted	Amount of Interest	Amount Received
Description	Code	Date Acquired	Rate of Interest	Maturity Date	Carrying Value	Due and Accrued	During Year
0599999. Total - U.S. Government Bonds							
1099999. Total - All Other Government Bonds							
1799999. Total - U.S. States, Territories and Possessions Bonds							
2499999. Total - U.S. Political Subdivisions Bonds							
3199999. Total - U.S. Special Revenues Bonds							
KRAFT HEINZ FOODS CO CP		09/26/2016	0.000	10/17/2016	9,994,808	1,236	
KRAFT HEINZ FOODS CO CP		09/26/2016	0.000	10/18/2016	9,994,561	1,236	
MARRIOTT INTERNATION INC CP		09/27/2016	0.000	10/26/2016	9,993,556	888	
SEMPRA GLOBAL CP		09/26/2016	0.000	10/25/2016	4,996,294	639	
SEMPRA GLOBAL CP		09/28/2016	0.000	10/27/2016	14,989,729	1,062	
SPECTRA ENERGY CAPITAL CP		09/07/2016	0.000	10/03/2016	9,993,500	6,000	
SPECTRA ENERGY CAPITAL OP SPECTRA ENERGY PARTNERS OP			0.000	10/11/2016 10/12/2016	14,989,500 10,005,800	6,748 2,999	
SPECITAL EMERIT FARINERS OF			0.000	11/01/2016	9.981.389	2,999 9,991	
TEXTRON INC CP		09/16/2016	0.000	10/06/2016	9,996,222	2,833	
TEXTRON INC		09/16/2016	0.000	10/12/2016	4.997.125	1.658	
TEXTRON INC CP			0.000	10/13/2016	14.989.500	5,998	
TEXTRON INC CP		09/16/2016	0.000	10/14/2016	14,990,625	5,021	
TWYNDHAM WORLDWIDE CORP OP		09/09/2016	0.000	10/06/2016	9,992,125	6,416	
WYNDHAM WORLDWIDE CORP CP			0.000	10/07/2016		4,166	
WYNDHAM WORLDWIDE CORP CP		09/12/2016	0.000	10/11/2016	9,991,542	5,540	
WYNDHAM WORLDWIDE CORP CP		09/27/2016	0.000	10/18/2016	4,997,025	566	
3299999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations					174,887,468	62,997	
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds					174,887,468	62,997	
4899999. Total - Hybrid Securities							
5599999. Total - Parent, Subsidiaries and Affiliates Bonds							
779999. Total - Issuer Obligations					174,887,468	62,997	
7899999. Total - Residential Mortgage-Backed Securities							
7999999. Total - Commercial Mortgage-Backed Securities							
8099999. Total - Other Loan-Backed and Structured Securities							
8399999. Total Bonds					174,887,468	62,997	
			·				
			<u> </u>				
			<u> </u>				
8699999 - Total Cash Equivalents	,				174.887.468	62.997	