



# QUARTERLY STATEMENT

AS OF MARCH 31, 2016  
OF THE CONDITION AND AFFAIRS OF THE

## PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

NAIC Group Code 00382 , 00382 NAIC Company Code 15040 Employer's ID Number 05-0204000  
(Current Period) (Prior Period)

Organized under the Laws of Rhode Island , State of Domicile or Port of Entry Rhode Island  
Country of Domicile United States

Incorporated/Organized 10/27/1800 Commenced Business 10/27/1800

Statutory Home Office 340 East Avenue , Warwick, RI, US 02886-1802  
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 340 East Avenue Warwick, RI, US 02886-1802 401-827-1800  
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address P.O. Box 6066 , Providence, RI, US 02940-6066  
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 340 East Avenue Warwick, RI, US 02886-1802 401-827-1800-125  
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Web Site Address www.providencemutual.com

Statutory Statement Contact Richard Albert Sinnigen 401-827-1800-125  
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### OFFICERS

Name	Title	Name	Title
<u>Sandra Glaser Parrillo</u> ,	<u>President</u>	<u>Earl Francis Cottam Jr.</u> ,	<u>Treasurer</u>
<u>Richard Albert Sinnigen</u> ,	<u>Secretary</u>		

### OTHER OFFICERS

<u>Thomas Francis Burkart</u> ,	<u>Vice President</u>	<u>Leonard John Ryer</u> ,	<u>Vice President</u>
<u>Joseph John Muccio</u> ,	<u>Vice President</u>	<u>Duc Tu Ngo</u> ,	<u>Vice President</u>

### DIRECTORS OR TRUSTEES

<u>Leslie Adams Gardner</u>	<u>Robert White Parsons</u>	<u>Mary Louise Fazzano</u>	<u>John Scott Lombardo</u>
<u>Sandra Glaser Parrillo</u>	<u>Alan Henry Litwin</u>	<u>David Martin Gilden</u>	<u>B. Michael Rauh Jr.</u>
<u>Edwin Joseph Santos</u>			

State of Rhode Island

County of Kent ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Sandra Glaser Parrillo  
President

Earl Francis Cottam Jr.  
Treasurer

Richard Albert Sinnigen  
Secretary

a. Is this an original filing? Yes [X] No [ ]

b. If no:

1. State the amendment number \_\_\_\_\_

2. Date filed \_\_\_\_\_

3. Number of pages attached \_\_\_\_\_

Subscribed and sworn to before me this  
13th day of May, 2016

Stephanie J. Williamson, Notary Public  
January 16, 2017

STATEMENT AS OF MARCH 31, 2016 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds .....	108,539,469		108,539,469	107,830,727
2. Stocks:				
2.1 Preferred stocks .....	228,810		228,810	229,680
2.2 Common stocks .....	44,439,205		44,439,205	44,460,477
3. Mortgage loans on real estate:				
3.1 First liens .....			0	0
3.2 Other than first liens .....			0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ ..... encumbrances) .....	2,825,191		2,825,191	2,849,527
4.2 Properties held for the production of income (less \$ ..... encumbrances) .....			0	0
4.3 Properties held for sale (less \$ ..... encumbrances) .....			0	0
5. Cash (\$ .....540,026 ), cash equivalents (\$ .....0 ) and short-term investments (\$ .....4,211,840 ) .....	4,751,866		4,751,866	8,519,793
6. Contract loans (including \$ ..... premium notes) .....			0	0
7. Derivatives .....	0		0	0
8. Other invested assets .....	0		0	0
9. Receivables for securities .....	3,046,859		3,046,859	0
10. Securities lending reinvested collateral assets .....			0	0
11. Aggregate write-ins for invested assets .....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	163,831,400	0	163,831,400	163,890,204
13. Title plants less \$ ..... charged off (for Title insurers only) .....			0	0
14. Investment income due and accrued .....	675,557		675,557	630,453
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	1,352,043	168,986	1,183,057	1,263,323
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ ..... earned but unbilled premiums) .....	11,887,509		11,887,509	12,095,413
15.3 Accrued retrospective premiums (\$ ..... ) and contracts subject to redetermination (\$ ..... ) .....			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	1,813,802		1,813,802	1,532,140
16.2 Funds held by or deposited with reinsured companies .....			0	0
16.3 Other amounts receivable under reinsurance contracts .....			0	0
17. Amounts receivable relating to uninsured plans .....			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon .....	44,978		44,978	44,978
18.2 Net deferred tax asset .....	8,581,996	2,745,942	5,836,054	4,262,928
19. Guaranty funds receivable or on deposit .....			0	0
20. Electronic data processing equipment and software .....	181,482	30,331	151,151	184,150
21. Furniture and equipment, including health care delivery assets (\$ ..... ) .....	493,596	493,596	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates .....			0	0
23. Receivables from parent, subsidiaries and affiliates .....			0	0
24. Health care (\$ ..... ) and other amounts receivable .....			0	0
25. Aggregate write-ins for other-than-invested assets .....	6,519,507	0	6,519,507	6,377,445
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	195,381,870	3,438,855	191,943,015	190,281,034
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			0	0
28. Total (Lines 26 and 27) .....	195,381,870	3,438,855	191,943,015	190,281,034
<b>DETAILS OF WRITE-INS</b>				
1101. ....			0	0
1102. ....			0	0
1103. ....			0	0
1198. Summary of remaining write-ins for Line 11 from overflow page .....	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above) .....	0	0	0	0
2501. Other Assets .....	450,655		450,655	293,972
2502. Pools and Associations .....	6,068,852		6,068,852	6,083,473
2503. ....				
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above) .....	6,519,507	0	6,519,507	6,377,445

STATEMENT AS OF MARCH 31, 2016 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ .....13,725,536 ) .....	39,883,359	36,421,029
2. Reinsurance payable on paid losses and loss adjustment expenses .....		0
3. Loss adjustment expenses .....	12,152,568	11,969,924
4. Commissions payable, contingent commissions and other similar charges .....	1,607,901	1,914,431
5. Other expenses (excluding taxes, licenses and fees) .....	1,370,833	1,707,096
6. Taxes, licenses and fees (excluding federal and foreign income taxes) .....	100,924	339,193
7.1 Current federal and foreign income taxes (including \$ ..... on realized capital gains (losses)) .....		0
7.2 Net deferred tax liability .....		0
8. Borrowed money \$ ..... and interest thereon \$ .....		0
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ .....1,816,039 and including warranty reserves of \$ ..... and accrued accident and health experience rating refunds including \$ ..... for medical loss ratio rebate per the Public Health Service Act) .....	43,511,494	45,154,969
10. Advance premium .....	1,222,769	938,476
11. Dividends declared and unpaid:		
11.1 Stockholders .....		0
11.2 Policyholders .....		0
12. Ceded reinsurance premiums payable (net of ceding commissions) .....	489,884	954,162
13. Funds held by company under reinsurance treaties .....	378,207	390,740
14. Amounts withheld or retained by company for account of others .....	11,398	12,882
15. Remittances and items not allocated .....	19,885	11,172
16. Provision for reinsurance (including \$ ..... certified) .....	98,000	98,000
17. Net adjustments in assets and liabilities due to foreign exchange rates .....		0
18. Drafts outstanding .....		0
19. Payable to parent, subsidiaries and affiliates .....		40,241
20. Derivatives .....	0	0
21. Payable for securities .....	3,077,068	0
22. Payable for securities lending .....		0
23. Liability for amounts held under uninsured plans .....		0
24. Capital notes \$ ..... and interest thereon \$ .....		0
25. Aggregate write-ins for liabilities .....	0	0
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25) .....	103,924,290	99,952,315
27. Protected cell liabilities .....		0
28. Total liabilities (Lines 26 and 27) .....	103,924,290	99,952,315
29. Aggregate write-ins for special surplus funds .....	0	0
30. Common capital stock .....		0
31. Preferred capital stock .....		0
32. Aggregate write-ins for other than special surplus funds .....	0	0
33. Surplus notes .....		0
34. Gross paid in and contributed surplus .....		0
35. Unassigned funds (surplus) .....	88,018,725	90,328,719
36. Less treasury stock, at cost:		
36.1 ..... shares common (value included in Line 30 \$ ..... ) .....		0
36.2 ..... shares preferred (value included in Line 31 \$ ..... ) .....		0
37. Surplus as regards policyholders (Lines 29 to 35, less 36) .....	88,018,725	90,328,719
38. Totals (Page 2, Line 28, Col. 3)	191,943,015	190,281,034
<b>DETAILS OF WRITE-INS</b>		
2501. ....		0
2502. ....		0
2503. ....		0
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	0	0
2901. ....		0
2902. ....		0
2903. ....		0
2998. Summary of remaining write-ins for Line 29 from overflow page .....	0	0
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)	0	0
3201. ....		0
3202. ....		0
3203. ....		0
3298. Summary of remaining write-ins for Line 32 from overflow page .....	0	0
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)	0	0

## STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
<b>UNDERWRITING INCOME</b>			
1. Premiums earned:			
1.1 Direct (written \$ 20,374,360 )	22,071,233	20,515,547	84,309,257
1.2 Assumed (written \$ 165,167 )	160,682	152,067	620,176
1.3 Ceded (written \$ 2,955,902 )	3,004,814	3,621,862	14,759,406
1.4 Net (written \$ 17,583,625 )	19,227,101	17,045,752	70,170,027
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 17,237,342 ):			
2.1 Direct	16,761,586	25,494,432	72,618,589
2.2 Assumed	49,853	61,776	424,046
2.3 Ceded	2,455,404	7,472,591	24,575,600
2.4 Net	14,356,035	18,083,617	48,467,035
3. Loss adjustment expenses incurred	2,151,614	3,929,338	8,481,122
4. Other underwriting expenses incurred	7,257,648	6,792,807	28,472,184
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	23,765,297	28,805,762	85,420,341
7. Net income of protected cells	0	0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	(4,538,196)	(11,760,010)	(15,250,314)
<b>INVESTMENT INCOME</b>			
9. Net investment income earned	622,597	584,670	2,651,261
10. Net realized capital gains (losses) less capital gains tax of \$	62,066	143,416	12,100,778
11. Net investment gain (loss) (Lines 9 + 10)	684,663	728,086	14,752,039
<b>OTHER INCOME</b>			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ 15 amount charged off \$ 16,966 )	(16,951)	(16,241)	(71,891)
13. Finance and service charges not included in premiums	118,598	115,654	469,311
14. Aggregate write-ins for miscellaneous income	(60,058)	(50,659)	(229,674)
15. Total other income (Lines 12 through 14)	41,589	48,754	167,746
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	(3,811,944)	(10,983,170)	(330,529)
17. Dividends to policyholders	0	0	0
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	(3,811,944)	(10,983,170)	(330,529)
19. Federal and foreign income taxes incurred	0	0	0
20. Net income (Line 18 minus Line 19)(to Line 22)	(3,811,944)	(10,983,170)	(330,529)
<b>CAPITAL AND SURPLUS ACCOUNT</b>			
21. Surplus as regards policyholders, December 31 prior year	90,328,719	103,308,242	103,308,241
22. Net income (from Line 20)	(3,811,944)	(10,983,170)	(330,529)
23. Net transfers (to) from Protected Cell accounts	0	0	0
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ (60,758)	(348,286)	(231,882)	(9,929,509)
25. Change in net unrealized foreign exchange capital gain (loss)	0	0	0
26. Change in net deferred income tax	1,512,368	3,814,080	476,944
27. Change in nonadmitted assets	337,868	(19,815)	(3,156,428)
28. Change in provision for reinsurance	0	0	(40,000)
29. Change in surplus notes	0	0	0
30. Surplus (contributed to) withdrawn from protected cells	0	0	0
31. Cumulative effect of changes in accounting principles	0	0	0
32. Capital changes:			
32.1 Paid in	0	0	0
32.2 Transferred from surplus (Stock Dividend)	0	0	0
32.3 Transferred to surplus	0	0	0
33. Surplus adjustments:			
33.1 Paid in	0	0	0
33.2 Transferred to capital (Stock Dividend)	0	0	0
33.3 Transferred from capital	0	0	0
34. Net remittances from or (to) Home Office	0	0	0
35. Dividends to stockholders	0	0	0
36. Change in treasury stock	0	0	0
37. Aggregate write-ins for gains and losses in surplus	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37)	(2,309,994)	(7,420,787)	(12,979,522)
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	88,018,725	95,887,455	90,328,719
<b>DETAILS OF WRITE-INS</b>			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)	0	0	0
1401. Policyholder Service Fees	(60,058)	(50,659)	(229,674)
1402.			
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)	(60,058)	(50,659)	(229,674)
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. TOTALS (Lines 3701 through 3703 plus 3798) (Line 37 above)	0	0	0

## STATEMENT AS OF MARCH 31, 2016 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

## CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>Cash from Operations</b>			
1. Premiums collected net of reinsurance.....	17,998,404	16,175,600	71,855,924
2. Net investment income .....	726,369	763,918	3,362,160
3. Miscellaneous income .....	41,589	48,754	167,746
4. Total (Lines 1 to 3) .....	18,766,362	16,988,272	75,385,830
5. Benefit and loss related payments .....	11,175,367	11,892,756	45,241,424
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions .....	10,107,682	9,919,219	35,861,271
8. Dividends paid to policyholders .....	0	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ ..... tax on capital gains (losses).....	0	436,170	436,169
10. Total (Lines 5 through 9) .....	21,283,049	22,248,145	81,538,864
11. Net cash from operations (Line 4 minus Line 10) .....	(2,516,687)	(5,259,873)	(6,153,034)
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds .....	11,988,144	6,588,066	29,601,973
12.2 Stocks .....	2,378,855	1,133,256	51,015,152
12.3 Mortgage loans .....	0	0	0
12.4 Real estate .....	0	0	0
12.5 Other invested assets .....	0	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....	0	0	0
12.7 Miscellaneous proceeds .....	30,209	775,408	566,448
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	14,397,208	8,496,730	81,183,573
13. Cost of investments acquired (long-term only):			
13.1 Bonds .....	12,952,475	4,826,418	22,410,651
13.2 Stocks .....	2,572,640	1,025,171	49,536,996
13.3 Mortgage loans .....	0	0	0
13.4 Real estate .....	0	0	12,439
13.5 Other invested assets .....	0	0	0
13.6 Miscellaneous applications .....	0	0	566,448
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	15,525,115	5,851,589	72,526,534
14. Net increase (or decrease) in contract loans and premium notes .....	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) .....	(1,127,907)	2,645,141	8,657,039
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes .....	0	0	0
16.2 Capital and paid in surplus, less treasury stock.....	0	0	0
16.3 Borrowed funds .....	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....	0	0	0
16.5 Dividends to stockholders .....	0	0	0
16.6 Other cash provided (applied).....	(123,333)	(384,750)	145,061
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6).....	(123,333)	(384,750)	145,061
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	(3,767,927)	(2,999,482)	2,649,066
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	8,519,793	5,870,727	5,870,727
19.2 End of period (Line 18 plus Line 19.1) .....	4,751,866	2,871,245	8,519,793

## NOTES TO FINANCIAL STATEMENTS

### 1. Summary of Significant Accounting Policies and Going Concern

#### A) Accounting Practices

The accompanying financial statements of the Company are presented on the basis of accounting practices prescribed or permitted by the State of Rhode Island Department of Business Regulation Insurance Division. The National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures Manual (NAIC SAP) has been adopted as prescribed or permitted practices by the State of Rhode Island Department of Business Regulation Insurance Division.

The Company, with the explicit permission of the State of Rhode Island Department of Business Regulation Insurance Division, records its investment in an unaudited wholly owned subsidiary as an admitted asset. If the investment was non-admitted, common stocks and statutory surplus would be decreased by \$1,214,293 and \$1,229,815 as of March 31, 2016 and 2015, respectively.

Net Income	<u>State</u>	<u>2016</u>	<u>2015</u>
Company state basis	RI	(3,811,944)	(10,983,170)
State prescribed practices	RI	0	0
State permitted practices	RI	<u>0</u>	<u>0</u>
NAIC SAP	RI	<u>(3,811,944)</u>	<u>(10,983,170)</u>
Surplus			
Company state basis	RI	88,018,725	95,887,454
State prescribed practices	RI	0	0
State permitted practices	RI	<u>(1,214,293)</u>	<u>(1,229,815)</u>
NAIC SAP	RI	<u>86,804,432</u>	<u>94,657,639</u>

#### B) Use of Estimates in Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

#### C) Accounting Policies

Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by semi-monthly pro-rata methods for direct and ceded business.

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

In addition the Company uses the following accounting policies:

1. Short-term investments are stated at amortized cost.
2. Bonds not backed by other loans are stated at either amortized cost using the interest method or the lower of amortized cost or fair market value.
3. Unaffiliated common stocks are stated at fair market value.
4. Unaffiliated preferred stocks are stated at fair market value.
5. The Company does not hold mortgage loans.
6. Loan-backed securities, including Mortgage-Backed Securities and Asset-Backed Securities, are stated at either amortized cost or the lower of amortized cost or fair value, using the interest method. Prepayment assumptions are reviewed on a periodic basis. If changes in prepayments are deemed necessary, securities are revalued based upon the new prepayment assumptions. The retrospective adjustment method is used to revalue all securities except for interest only securities, securities where the yield had become negative or securities where an other than temporary impairment was recognized as adopted under SSAP No. 43R, that are valued using the prospective method.
7. Common stocks of uncombined subsidiaries and affiliates in which the Company has an interest of 20% or more are carried on the equity basis.
8. Real estate is stated at cost less accumulated depreciation.
9. The Company does not hold derivative instruments.
10. The Company does utilize anticipated investment income as a factor in premium deficiency calculations.
11. Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessary based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability are continually reviewed and any adjustments are reflected in the period determined.
12. The Company has not modified its capitalization policy from the prior period.
13. The Company has no pharmaceutical rebate receivables.

#### D) Going Concern

Not Applicable

### 2. Accounting Changes and Corrections of Errors

There have been no accounting changes or corrections of errors during the statement periods.

### 3. Business Combinations and Goodwill

Not applicable.

## NOTES TO FINANCIAL STATEMENTS

## 4. Discontinued Operations

Not applicable.

## 5. Investments

## A) Mortgage Loans

Not applicable.

## B) Debt Restructuring

Not applicable.

## C) Reverse Mortgages

Not applicable.

## D) Loan-Backed Securities

1) Prepayment assumptions for Mortgage-Backed Securities and Asset-Backed Securities were generated using a third-party prepayment model. The multi-factor model captures house price change trends, housing turnover, borrower default, and refinance incentive, among other factors.

2) Other-than-temporary impairments were \$0 and \$0 in 2016 and 2015, respectively.

3) Not Applicable.

4) All impaired securities (fair value is less than cost or amortized cost) for which an other than temporary impairment has not been recognized in earnings.

	<u>Fair Value</u>	<u>Unrealized Losses</u>
Unrealized losses less than 12 months	9,867,463	216,142
Unrealized losses greater than 12 months	<u>7,930,184</u>	<u>164,496</u>
Total	<u>17,797,647</u>	<u>380,638</u>

5) Loan backed securities in an unrealized loss position are reviewed to determine whether other-than-temporary impairments should be recognized. The Company asserts that it has the intent and ability to hold these securities long enough to allow the cost basis of these securities to be recovered.

## E) Repurchase Agreements

Not applicable.

## F) Real Estate

Not applicable.

## G) Low-Income Housing Tax Credits

Not applicable.

## H) Restricted Assets

Not applicable

## I) Working Capital Finance Investments

Not applicable.

## J) Offsetting and Netting of Assets and Liabilities

Not applicable

## K) Structured Notes

<u>CUSIP</u>	<u>Actual Cost</u>	<u>Fair Value</u>	<u>Book / Adjusted Carrying Value</u>	<u>Mortgage- Referenced Security (Yes/No)</u>
845467AL3	748,365	513,750	748,520	No

## 6. Joint Ventures, Partnerships and Limited Liability Companies

Not applicable.

## 7. Investment Income

All due and accrued income was included in investment income during the statement periods.

## 8. Derivative Instruments

Not applicable.

## NOTES TO FINANCIAL STATEMENTS

## Note 9. Income Taxes

A 1. Components of the net deferred income tax asset or net deferred tax liability;	<u>Ordinary</u>	<u>Capital</u>	<u>Total</u>
<b>March 31, 2016</b>			
(a) Gross deferred tax assets	8,560,561	63,355	8,623,916
(b) Statutory Valuation Allowance Adjustments	0	0	0
(c) Adjusted gross deferred tax assets (1a-1b)	8,560,561	63,355	8,623,916
(d) Deferred tax assets nonadmitted	(2,745,942)	0	(2,745,942)
(e) Subtotal net admitted deferred tax assets (1c-1d)	5,814,619	63,355	5,877,974
(f) Deferred tax liabilities	(41,920)	0	(41,920)
(g) Net admitted deferred tax assets / (net deferred tax liabilities) (1e-1f)	5,772,699	63,355	5,836,054
<b>December 31, 2015</b>			
(a) Gross deferred tax assets	7,040,364	2,598	7,042,962
(b) Statutory Valuation Allowance Adjustments	0	0	0
(c) Adjusted gross deferred tax assets (1a-1b)	7,040,364	2,598	7,042,962
(d) Deferred tax assets nonadmitted	(2,745,942)	0	(2,745,942)
(e) Subtotal net admitted deferred tax assets (1c-1d)	4,294,422	2,598	4,297,020
(f) Deferred tax liabilities	(34,092)	0	(34,092)
(g) Net admitted deferred tax assets / (net deferred tax liabilities) (1e-1f)	4,260,330	2,598	4,262,928
<b>Change</b>			
(a) Gross deferred tax assets	1,520,197	60,757	1,580,954
(b) Statutory Valuation Allowance Adjustments	0	0	0
(c) Adjusted gross deferred tax assets (1a-1b)	1,520,197	60,757	1,580,954
(d) Deferred tax assets nonadmitted	0	0	0
(e) Subtotal net admitted deferred tax assets (1c-1d)	1,520,197	60,757	1,580,954
(f) Deferred tax liabilities	(7,828)	0	(7,828)
(g) Net admitted deferred tax assets / (net deferred tax liabilities) (1e-1f)	1,512,369	60,757	1,573,126
<b>2. Admission Calculation Components</b>			
<b>March 31, 2016</b>			
(a) Federal income taxes paid in prior years recoverable through loss carrybacks (11a)	0	0	0
(b) Adjusted gross DTAs expected to be realized after application of the threshold limitations (Lesser of 11bi or 11bii)	0	0	0
1. Adjusted gross DTAs expected to be realized following the balance sheet date (11bi)	N/A	N/A	4,200,627
2. Adjusted gross DTAs allowed per limitation threshold (11bii)	N/A	N/A	13,202,809
Lesser of (b)1. or (b)2.	4,137,271	63,356	4,200,627
(c) Adjusted gross DTAs offset by gross DTLs (11c)	(41,920)	0	(41,920)
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101	4,179,191	63,356	4,242,547
<b>December 31, 2015</b>			
(a) Federal income taxes paid in prior years recoverable through loss carrybacks (11a)	0	0	0
(b) Adjusted gross DTAs expected to be realized after application of the threshold limitations (Lesser of 11bi or 11bii)	0	0	0
1. Adjusted gross DTAs expected to be realized following the balance sheet date (11bi)	N/A	N/A	4,262,928
2. Adjusted gross DTAs allowed per limitation threshold (11bii)	N/A	N/A	15,496,236
Lesser of (b)1. or (b)2.	4,260,330	2,598	4,262,928
(c) Adjusted gross DTAs offset by gross DTLs (11c)	(34,092)	0	(34,092)
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101	4,294,422	2,598	4,297,020
<b>Change</b>			
(a) Federal income taxes paid in prior years recoverable through loss carrybacks (11a)	0	0	0
(b) Adjusted gross DTAs expected to be realized after application of the threshold limitations (Lesser of 11bi or 11bii)	0	0	0
1. Adjusted gross DTAs expected to be realized following the balance sheet date (11bi)	N/A	N/A	(62,301)
2. Adjusted gross DTAs allowed per limitation threshold (11bii)	N/A	N/A	(2,293,427)
Lesser of (b)1. or (b)2.	(123,059)	60,758	(62,301)
(c) Adjusted gross DTAs offset by gross DTLs (11c)	(7,828)	0	(7,828)
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101	(115,231)	60,758	(54,473)
<b>3. Disclosure of ratios used for threshold limitation (for 11b);</b>			
(a) Ratio percentage used to determine recovery period and threshold limitation amount	<u>03/31/16</u>	<u>12/31/15</u>	
	0%	0%	
(b) Amount of adjusted capital and surplus used to determine recovery period threshold limitation in 2(b)2 above	88,018,725	86,065,791	

## NOTES TO FINANCIAL STATEMENTS

4. Impact of Tax Planning Strategies On the Determination of:	Ordinary Percentage	Capital Percentage	Total Percentage
<b>March 31, 2016</b>			
(a) Adjusted gross deferred tax assets (Percentage of total adjusted gross deferred tax assets)	0 N/A	0 N/A	0 0%
(b) Net admitted adjusted gross deferred tax assets (Percentage of total net admitted adjusted gross deferred tax assets)	0 N/A	0 N/A	0 0%
(c) Does the Company's tax-planning strategies include the use of reinsurance?	Yes ___ No ___ X ___		
<b>December 31, 2015</b>			
(a) Adjusted gross deferred tax assets (Percentage of total adjusted gross deferred tax assets)	0 N/A	0 N/A	0 0%
(b) Net admitted adjusted gross deferred tax assets (Percentage of total net admitted adjusted gross deferred tax assets)	0 N/A	0 N/A	0 0%
<b>Change</b>			
(a) Adjusted gross deferred tax assets (Percentage of total adjusted gross deferred tax assets)	0 N/A	0 N/A	0 0%
(b) Net admitted adjusted gross deferred tax assets (Percentage of total net admitted adjusted gross deferred tax assets)	0 N/A	0 N/A	0 0%
<b>B. Unrecognized deferred tax liabilities</b>			
(1) There are no temporary differences for which deferred tax liabilities are not recognized.			
<b>C. Current income taxes incurred consist of the following major components:</b>			
<b>1 Current tax expense incurred</b>			
	<u>03/31/16</u>	<u>12/31/15</u>	<u>Change</u>
(a) Current year federal tax expense (benefit)- ordinary income	0	0	0
(b) Current year foreign tax expense (benefit)- ordinary income	0	0	0
(c) Subtotal	0	0	0
(d) Current year tax expense (benefit) - net realized capital gains(losses)	0	0	0
(e) Utilization of operating loss carry forwards	0	0	0
(f) Tax on Capital Gains	0	0	0
(g) Federal and foreign income taxes incurred	0	0	0
<b>2 Deferred income tax assets and liabilities consist of the following major components:</b>			
<b>Deferred tax assets:</b>			
<b>(a) Ordinary</b>			
(1) Discounting of unpaid losses and loss adjustment expenses	779,879	724,929	54,950
(2) Unearned premium reserve	2,958,782	3,070,538	(111,756)
(3) Fixed assets	99,521	99,521	0
(4) Compensation and benefit accruals	517,021	517,021	0
(5) Receivables nonadmitted	161,697	161,697	0
(6) Net operating loss carryforward	2,576,285	999,282	1,577,003
(7) Tax Credit C/F	987,402	987,402	0
(8) Anticipated Salvage and Subrogation	420,286	420,286	0
(9) Other (including items <5% of total ordinary tax assets)	59,688	59,688	0
Subtotal	8,560,561	7,040,364	1,520,197
(b) Statutory Valuation Allowance Adjustment	0	0	0
(c) Nonadmitted ordinary deferred tax assets	(2,745,942)	(2,745,942)	0
(d) Admitted ordinary deferred tax assets	5,814,619	4,294,422	1,520,197
<b>(e) Capital</b>			
(1) Investments	2,454	2,454	0
(2) Unrealized capital losses	60,902	145	60,757
(3) Other (including items <5% of total capital tax assets)	(1)	(1)	0
Subtotal	63,355	2,598	60,757
(f) Statutory Valuation Allowance Adjustment	0	0	0
(g) Nonadmitted capital deferred tax assets	0	0	0
(h) Admitted capital deferred tax assets	63,355	2,598	60,757
(i) Admitted deferred tax assets	5,877,974	4,297,020	1,580,954
<b>3 Deferred tax liabilities:</b>			
<b>(a) Ordinary</b>			
(1) Other (including items <5% of ordinary tax liabilities)	(41,920)	(34,092)	(7,828)
Subtotal	(41,920)	(34,092)	(7,828)
<b>(b) Capital</b>			
(1) Unrealized capital gains	0	0	0
(2) Other (including items <5% of capital tax liabilities)	0	0	0
Subtotal	0	0	0
(c) Deferred tax liabilities	(41,920)	(34,092)	(7,828)
<b>4 Net deferred tax asset (liability)</b>	<b>5,836,054</b>	<b>4,262,928</b>	<b>1,573,126</b>

## NOTES TO FINANCIAL STATEMENTS

The valuation allowance adjustment to gross deferred tax assets as of March 31, 2016 and December 31, 2015 was \$0 and \$ 0, respectively.

The realization of the deferred tax asset is dependent upon the Company's ability to generate sufficient taxable income in future periods. Based on historical results and the prospects for future current operations, management anticipates that it is more likely than not that future taxable income will be sufficient for the realization the remaining deferred tax assets.

The change in the net deferred income taxes is comprised of the following (this analysis is exclusive of the nonadmitted DTAs as the Change in Nonadmitted Assets is reported separately from the Change in Net Deferred Income Taxes in the surplus section of the Annual Statement);

	<u>03/31/16</u>	<u>12/31/15</u>	<u>Change</u>
Total deferred tax assets	8,623,916	7,042,962	1,580,954
Total deferred tax liabilities	(41,920)	(34,092)	(7,828)
Net deferred tax assets/liabilities	8,581,996	7,008,870	1,573,126
Statutory valuation allowance adjustment	0	0	0
Net deferred tax assets/liabilities after SVA	8,581,996	7,008,870	1,573,126
Tax effect of unrealized gains/(losses)	60,902	145	60,757
Statutory valuation allowance adjustment allocated to unrealized	0	0	0
Change in net deferred income tax	8,521,094	7,008,725	1,512,369

## D Reconciliation of federal income tax rate to actual effective rate:

The provision for federal income taxes incurred is different from that which would be obtained by applying the statutory federal income tax rate to income before income taxes. The significant items causing this difference are as follows;

	<u>Tax effect</u>	<u>Effective</u>
	<u>34%</u>	<u>Tax Rate</u>
<b>March 31, 2016</b>		
Provision at statutory rate	(1,460,349)	(34.0%)
Tax-exempt interest (net of proration)	(23,197)	(0.5%)
Dividends received deduction (net of proration)	(28,823)	(0.7%)
Change in Non-Admitted Assets	0	0.0%
Other, net	0	0.0%
	<u>(1,512,369)</u>	<u>(35.2%)</u>
Federal and foreign income taxes incurred	0	0.0%
Change in net deferred taxes	(1,512,369)	(35.2%)
	<u>(1,512,369)</u>	<u>(35.2%)</u>
<b>December 31, 2015</b>		
Provision at statutory rate	(112,380)	(34.0%)
Tax-exempt interest (net of proration)	(112,463)	(34.0%)
Dividends received deduction (net of proration)	(169,844)	(51.4%)
Change in Non-Admitted Assets	0	0.0%
Other, net	(82,257)	(24.9%)
	<u>(476,944)</u>	<u>(144.3%)</u>
Federal and foreign income taxes incurred	0	0.0%
Change in net deferred taxes	(476,944)	(144.3%)
	<u>(476,944)</u>	<u>(144.3%)</u>

## E. Carryforward, recoverable taxes and IRC section 6603 deposits;

## 1 As of March 31, 2016, there are the following net operating loss carryforwards available for tax purposes:

Origination Year	Expiration Year	Amount
2012	2032	1,554,984
2013	2033	0
2014	2034	0
2015	2035	1,384,082
2016	2036	4,638,242
Total		<u>7,577,308</u>

Alternative minimum tax credit carryover in the amount of \$987,402 which do not have an expiration date.

## 2 The amount of Federal income taxes incurred that are available for recoupment in the event of future net losses are:

	<u>Ordinary</u>	<u>Capital</u>	<u>Total</u>
2016	0	0	0
2015	0	0	0

## 3 The aggregate amount of deposits admitted under Section 6603 of the Internal Revenue Code are \$ 0.

## NOTES TO FINANCIAL STATEMENTS

F. Consolidated federal income tax return

1 The Company's federal income tax return is consolidated with The Providence Plantation Insurance Company

2 Income taxes are allocated based on a ratio of each member's taxable income or loss to the consolidated taxable income. Intercompany tax balances are settled annually.

10. Information Concerning Parent, Subsidiaries and Affiliates

A) Nature of Relationships

The Company is not directly or indirectly owned or controlled by any other entity.

B-L) Not applicable.

11. Debt

Not applicable.

12. Retirement Plans, Deferred Compensation and Other Postretirement Benefit Plans

A) Defined Benefit Plan

Not applicable.

B-D) Not applicable.

E) Defined Contribution Plan

The Company maintains a profit sharing and 401(k) savings plan to provide benefits for substantially all employees, including officers, upon retirement or, to the extent of vested amounts, upon termination of employment.

The Company maintains a nonqualified excess benefit plan which is credited for benefits which exceed the government's restrictions on how much pre-tax investment an employee may make. In addition, the Company maintains nonqualified pension plans covering key employees.

F-I) Not applicable.

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

1-5) Not applicable.

6) No restrictions have been placed upon the unassigned surplus funds and there are no outstanding unpaid advances to surplus as of the reporting periods.

7-9) Not applicable.

10) The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses is \$38,978.

11-13) Not applicable.

14. Contingencies

A) Contingent Commitments

Not applicable.

B) Assessments

The Company is subject to guaranty fund assessments by the state in which it writes business. The Company has established a guaranty fund accrual which represents management's best estimate based on the information received by the Company as of the current reporting period.

C) Gain Contingencies

Not applicable.

D) Claims Relating to Extra Contractual Obligations & Bad Faith Losses

Not applicable.

E) Product Warranties

Not applicable.

F) Joint and Several Liability

Not applicable.

G) All Other Contingencies

Various lawsuits against the Company have arisen in the course of the Company's business. Contingent liabilities arising from litigation, income taxes and other matters are not considered material in relation to the financial position of the Company.

15. Leases

The Company does not have any material lease obligations at this time.

16. Information about Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

Not applicable.

## NOTES TO FINANCIAL STATEMENTS

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities  
Not applicable.

18. Gain or Loss to the Insurer from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans  
Not applicable.

19. Direct Premium Written / Produced by Managing General Agents / Third Party Administrators  
Not applicable.

20. Fair Value Measurements

A) Fair Value Measurements at March 31, 2016.

The Company's valuation techniques are based on observable and unobservable inputs. Observable inputs reflect market data obtained pricing from independent sources based on trades of securities while unobservable inputs reflect the Company's market assumptions.

Level 1 – Observable inputs in the form of quoted process for identical instruments in active markets.

Level 2 – Observable inputs other than Level 1 prices, such as quoted prices for similar assets or liabilities, quoted prices in markets that are not active or other inputs that are observable or can be derived from observable market data for substantially the full term of the assets and liabilities.

Level 3 – One or more unobservable inputs that are supported by little or no market activity and are significant to the fair value of the assets and liabilities. Level 3 assets and liabilities include financial instruments whose fair value is determined using internal models, as well as instruments for which the determination of fair value requires significant management judgment or estimation.

<u>Description</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level3</u>	<u>Total</u>
Bonds				
Industrial & Misc	0	513,750	0	513,750
Preferred Stocks				
Industrial & Misc	0	228,810	0	228,810
Common Stock				
Industrial & Misc	21,354,863	0	17,289	21,372,152
Mutual Funds	21,852,760	0	0	21,852,760
Parent, Sub & Affiliate	0	0	1,214,293	1,214,293
Total Assets as Fair Value	43,207,623	742,560	1,231,582	45,181,765

As of March 31, 2016, the common stocks in level 3 are privately held securities.

B) Not applicable.

C) Fair Value Measurements for All Financial Instruments at March 31, 2016.

<u>Description</u>	<u>Aggregate Fair Value</u>	<u>Admitted Assets</u>	<u>Level1</u>	<u>Level 2</u>	<u>Level 3</u>
Bonds					
Governments	5,827,345	5,683,976	2,906,023	2,921,322	0
Industrial & Misc	68,694,483	68,587,357	222,315	68,472,168	0
Political Subdivisions	588,446	580,493	0	588,446	0
Special Revenue	<u>34,653,623</u>	<u>33,687,643</u>	<u>0</u>	<u>34,653,623</u>	<u>0</u>
Total Bonds	109,763,897	108,539,469	3,128,338	106,635,559	0
Preferred Stocks					
Industrial & Misc	228,810	228,810	0	228,810	0
Common Stock					
Industrial & Misc	21,372,152	21,372,152	21,354,863	0	17,289
Mutual Funds	21,852,760	21,852,760	21,852,760	0	0
Parent, Sub & Affiliate	<u>1,214,293</u>	<u>1,214,293</u>	<u>0</u>	<u>0</u>	<u>1,214,293</u>
Total Common Stock	44,439,205	44,439,205	43,207,623	0	1,231,582
Short-term Investments					
Money Market Funds	2,678,840	2,678,840	2,678,840	0	0
Industrial & Misc	<u>1,533,187</u>	<u>1,533,000</u>	<u>0</u>	<u>1,533,187</u>	<u>0</u>
Total Short Term Inv	4,212,027	4,211,840	2,678,840	1,533,187	0
Total Assets	158,643,939	157,419,324	49,014,801	108,397,556	1,231,582

21. Other Items

A) Extraordinary Items  
Not applicable.

## NOTES TO FINANCIAL STATEMENTS

B) Troubled Debt Restructuring: Debtors  
Not applicable.

C) Other Disclosures  
Assets in the amount of \$397,019 and \$396,611 at March 31, 2016 and 2015, respectively, were on deposit with government authorities as required by law.

D) Business Interruption Insurance Recoveries  
Not applicable.

E) State Transferable Tax Credits  
Not applicable.

F) Subprime Mortgage Related Risk Exposure  
The Company does not engage in direct subprime residential mortgage lending. The Company's exposure to subprime is limited to investments within the fixed income investment portfolio which contains securities collateralized by mortgages that have characteristics of subprime lending. Such characteristics include an interest rate above prime to borrowers who do not qualify for prime rate loans, borrowers with low credit ratings (FICO scores), unconventionally high initial loan-to-value ratios, and borrowers with less than conventional documentation of their income and / or net assets.

The Company minimizes risk exposure by holding securities which carry higher credit ratings and by monitoring the underlying collateral performance on an ongoing basis.

The chart below summarizes the Actual Cost, Book Adjusted Carrying Value and the Fair Value of subprime mortgage related risk exposure.

<u>Cost</u>	<u>Book Adjusted Carrying Value</u>	<u>Fair Value</u>
\$0	\$0	\$6,175

22. Events Subsequent  
Not applicable.

## 23. Reinsurance

A) Unsecured Reinsurance Recoverables  
The Company does not have any unsecured aggregate recoverables for losses; paid and unpaid including IBNR, loss adjustment expenses, and unearned premium that exceeds 3% of the Company's policyholder surplus.

B) Reinsurance Recoverable in Dispute  
There are no individual reinsurance recoverables on paid and unpaid (including IBNR) losses in dispute by reason of notification, arbitration or litigation with any company which exceeds 5% of the Company's policyholder surplus or aggregate reinsurance recoverables on paid and unpaid (including IBNR) losses in dispute which exceed 10% of the Company's policyholder surplus.

C) Reinsurance Assumed and Ceded

	ASSUMED REINSURANCE		CEDED REINSURANCE		NET	
	Premium Reserve (1)	Commission Equity (2)	Premium Reserve (3)	Commission Equity (4)	Premium Reserve (5)	Commission Equity (6)
Affiliates	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
All Other	374,184	59,057	1,816,039	166,828	(1,441,855)	(107,771)
Total	374,184	59,057	1,816,039	166,828	(1,441,855)	(107,771)

Direct Unearned Premium Reserve \$44,953,349

D-I) Not applicable.

## 24. Retrospectively Rated Contracts &amp; Contracts Subject to Redetermination

The Company was not involved in any retrospectively rated contracts during the statement periods.

## 25. Change in Incurred Losses and Loss Adjustment Expenses

The estimated cost of loss and loss adjustment expenses attributable to insured events of prior years decreased by \$6,171,000 during 2016, compared to a decrease of \$5,883,000 during 2015. The increase / decrease is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims.

26. Intercompany Pooling Arrangements  
Not applicable.

## NOTES TO FINANCIAL STATEMENTS

27. Structured Settlements

The Company has not purchased any annuities under which the claimant is payee but for which the Company is contingently liable.

28. Health Care Receivables

Not applicable.

29. Participating Policies

Not applicable.

30. Premium Deficiency Reserves

Not applicable.

31. High Deductibles

Not applicable.

32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

Not applicable.

33. Asbestos/Environmental Reserves

The Company has minor exposure to asbestos and / or environmental claims.

34. Subscriber Savings Accounts

Not applicable.

35. Multiple Peril Crop Insurance

Not applicable.

36. Financial Guaranty Insurance

Not applicable.

# GENERAL INTERROGATORIES

## PART 1 - COMMON INTERROGATORIES GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? ..... Yes  No
- 1.2 If yes, has the report been filed with the domiciliary state? ..... Yes  No
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes  No
- 2.2 If yes, date of change: .....
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... Yes  No   
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? ..... Yes  No
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.  
.....
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes  No
- 4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? ..... Yes  No  NA   
If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. ....12/31/2015
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. ....12/31/2010
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). ....05/12/2012
- 6.4 By what department or departments?  
Rhode Island.....
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes  No  NA
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? ..... Yes  No  NA
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes  No
- 7.2 If yes, give full information:  
.....
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?..... Yes  No
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.  
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms?..... Yes  No
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

## GENERAL INTERROGATORIES

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ..... Yes  No
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:  
 .....

- 9.2 Has the code of ethics for senior managers been amended? ..... Yes  No

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).  
 .....

- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? ..... Yes  No

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).  
 .....

### FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ..... Yes  No

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: ..... \$ .....

### INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) ..... Yes  No

11.2 If yes, give full and complete information relating thereto:  
 .....

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: ..... \$ .....0

13. Amount of real estate and mortgages held in short-term investments: ..... \$ .....0

- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? ..... Yes  No

14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds .....	\$ .....	\$ .....
14.22 Preferred Stock .....	\$ .....	\$ .....
14.23 Common Stock .....	\$ .....1,214,293	\$ .....1,214,293
14.24 Short-Term Investments .....	\$ .....	\$ .....
14.25 Mortgage Loans on Real Estate .....	\$ .....	\$ .....
14.26 All Other .....	\$ .....	\$ .....
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26).....	\$ .....1,214,293	\$ .....1,214,293
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above .....	\$ .....	\$ .....

- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? ..... Yes  No

- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes  No

If no, attach a description with this statement.

**GENERAL INTERROGATORIES**

- 16 For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$ .....
  - 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$ .....
  - 16.3 Total payable for securities lending reported on the liability page \$ .....

17. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? ..... Yes  No

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Bank of America.....	225 Franklin Street, 4th Floor, Boston MA 02110.....

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? ..... Yes  No

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
SEC File #801-22445.....	General Re New England Asset Management.....	74 Batterson Park Road, Farmington, CT, 06032-3065.....
SEC File #801-72830.....	LVW Advisors, LLC.....	67 Monroe Ave., Pittsford, NY 14534.....

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? ..... Yes  No

18.2 If no, list exceptions:  
.....

## GENERAL INTERROGATORIES

### PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? ..... Yes [ ] No [ ] NA [X]  
 If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? ..... Yes [ ] No [X]  
 If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? ..... Yes [ ] No [X]

3.2 If yes, give full and complete information thereto.  
 .....

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see *Annual Statement Instructions* pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? ..... Yes [ ] No [X]

4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Discount Rate	TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
TOTAL			0	0	0	0	0	0	0	0

5. Operating Percentages:

5.1 A&H loss percent ..... %  
 5.2 A&H cost containment percent ..... %  
 5.3 A&H expense percent excluding cost containment expenses ..... %

6.1 Do you act as a custodian for health savings accounts? ..... Yes [ ] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date ..... \$

6.3 Do you act as an administrator for health savings accounts? ..... Yes [ ] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date ..... \$



STATEMENT AS OF MARCH 31, 2016 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

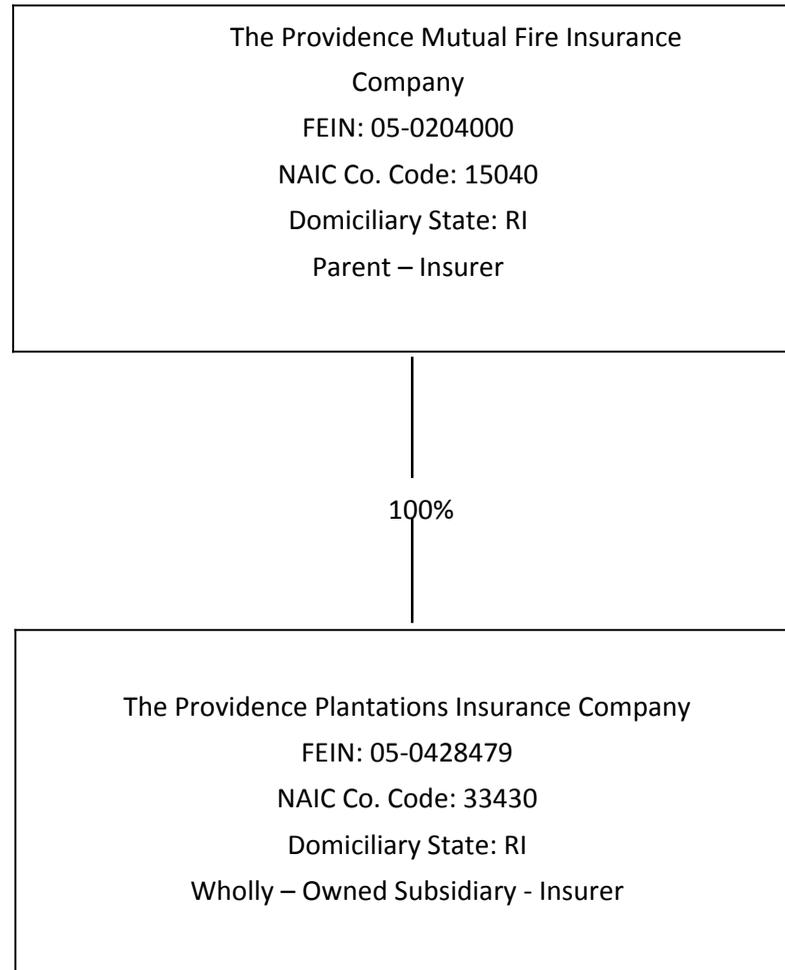
Current Year to Date - Allocated by States and Territories

States, etc.	1 Active Status	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama	AL	N	0	0	0	0	0
2. Alaska	AK	N	0	0	0	0	0
3. Arizona	AZ	N	0	0	0	0	0
4. Arkansas	AR	N	0	0	0	0	0
5. California	CA	N	0	0	0	0	0
6. Colorado	CO	N	0	0	0	0	0
7. Connecticut	CT	L	3,020,385	2,142,184	980,891	1,238,038	5,504,344
8. Delaware	DE	N	0	0	0	0	0
9. Dist. Columbia	DC	N	0	0	0	0	0
10. Florida	FL	N	0	0	0	0	0
11. Georgia	GA	N	0	0	0	0	0
12. Hawaii	HI	N	0	0	0	0	0
13. Idaho	ID	N	0	0	0	0	0
14. Illinois	IL	N	0	0	0	0	0
15. Indiana	IN	N	0	0	0	0	0
16. Iowa	IA	N	0	0	0	0	0
17. Kansas	KS	N	0	0	0	0	0
18. Kentucky	KY	N	0	0	0	0	0
19. Louisiana	LA	N	0	0	0	0	0
20. Maine	ME	L	637,134	457,058	784,653	132,160	1,344,066
21. Maryland	MD	N	0	0	0	0	0
22. Massachusetts	MA	L	5,101,565	5,028,829	2,962,993	4,694,765	13,017,826
23. Michigan	MI	N	0	0	0	0	0
24. Minnesota	MN	N	0	0	0	0	0
25. Mississippi	MS	N	0	0	0	0	0
26. Missouri	MO	N	0	0	0	0	0
27. Montana	MT	N	0	0	0	0	0
28. Nebraska	NE	N	0	0	0	0	0
29. Nevada	NV	N	0	0	0	0	0
30. New Hampshire	NH	L	1,666,070	1,513,160	846,951	752,811	3,113,321
31. New Jersey	NJ	L	2,933,648	2,662,643	1,674,533	735,408	5,957,960
32. New Mexico	NM	N	0	0	0	0	0
33. New York	NY	L	1,025,827	1,080,936	237,791	276,697	3,436,840
34. No. Carolina	NC	N	0	0	0	0	0
35. No. Dakota	ND	N	0	0	0	0	0
36. Ohio	OH	N	0	0	0	0	0
37. Oklahoma	OK	N	0	0	0	0	0
38. Oregon	OR	N	0	0	0	0	0
39. Pennsylvania	PA	N	0	0	0	0	0
40. Rhode Island	RI	L	5,989,731	5,534,092	6,324,892	4,201,694	16,234,081
41. So. Carolina	SC	N	0	0	0	0	0
42. So. Dakota	SD	N	0	0	0	0	0
43. Tennessee	TN	N	0	0	0	0	0
44. Texas	TX	N	0	0	0	0	0
45. Utah	UT	N	0	0	0	0	0
46. Vermont	VT	L	0	0	0	0	0
47. Virginia	VA	N	0	0	0	0	0
48. Washington	WA	N	0	0	0	0	0
49. West Virginia	WV	N	0	0	0	0	0
50. Wisconsin	WI	N	0	0	0	0	0
51. Wyoming	WY	N	0	0	0	0	0
52. American Samoa	AS	N	0	0	0	0	0
53. Guam	GU	N	0	0	0	0	0
54. Puerto Rico	PR	N	0	0	0	0	0
55. U.S. Virgin Islands	VI	N	0	0	0	0	0
56. Northern Mariana Islands	MP	N	0	0	0	0	0
57. Canada	CAN	N	0	0	0	0	0
58. Aggregate Other Alien	OT	XXX	0	0	0	0	0
59. Totals	(a)	8	20,374,360	18,418,902	13,812,704	12,031,573	48,608,438
<b>DETAILS OF WRITE-INS</b>							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page.	XXX		0	0	0	0	0
58999. TOTALS (Lines 58001 through 58003 plus 58998) (Line 58 above)	XXX		0	0	0	0	0

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**  
**PART 1 - ORGANIZATIONAL CHART**





**PART 1 - LOSS EXPERIENCE**

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire	492,134	476,255	96.8	7.5
2. Allied lines	410,556	80,947	19.7	58.4
3. Farmowners multiple peril			0.0	0.0
4. Homeowners multiple peril	12,715,488	9,280,499	73.0	139.6
5. Commercial multiple peril	3,911,299	2,616,570	66.9	146.3
6. Mortgage guaranty			0.0	0.0
8. Ocean marine			0.0	0.0
9. Inland marine	172,357	28,545	16.6	39.6
10. Financial guaranty			0.0	0.0
11.1 Medical professional liability -occurrence			0.0	0.0
11.2 Medical professional liability -claims made			0.0	0.0
12. Earthquake			0.0	0.0
13. Group accident and health			0.0	0.0
14. Credit accident and health			0.0	0.0
15. Other accident and health			0.0	0.0
16. Workers' compensation			0.0	0.0
17.1 Other liability occurrence	335,467	400,404	119.4	41.7
17.2 Other liability-claims made			0.0	0.0
17.3 Excess Workers' Compensation			0.0	0.0
18.1 Products liability-occurrence			0.0	0.0
18.2 Products liability-claims made			0.0	0.0
19.1,19.2 Private passenger auto liability	2,553,049	2,705,877	106.0	63.7
19.3,19.4 Commercial auto liability	59,567	19,257	32.3	50.9
21. Auto physical damage	1,421,316	1,153,232	81.1	118.3
22. Aircraft (all perils)			0.0	0.0
23. Fidelity			0.0	0.0
24. Surety			0.0	0.0
26. Burglary and theft			0.0	0.0
27. Boiler and machinery			0.0	0.0
28. Credit			0.0	0.0
29. International			0.0	0.0
30. Warranty			0.0	0.0
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0.0	0.0
35. TOTALS	22,071,233	16,761,586	75.9	124.3
<b>DETAILS OF WRITE-INS</b>				
3401.				
3402.				
3403.				
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0.0	0.0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34)	0	0	0.0	0.0

**PART 2 - DIRECT PREMIUMS WRITTEN**

Line of Business	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire	440,201	440,201	473,625
2. Allied lines	379,867	379,867	369,801
3. Farmowners multiple peril	0		0
4. Homeowners multiple peril	10,745,889	10,745,889	10,673,566
5. Commercial multiple peril	4,086,498	4,086,498	3,343,775
6. Mortgage guaranty	0		0
8. Ocean marine	0		0
9. Inland marine	148,152	148,152	137,500
10. Financial guaranty	0		0
11.1 Medical professional liability-occurrence	0		0
11.2 Medical professional liability-claims made	0		0
12. Earthquake	0		0
13. Group accident and health	0		0
14. Credit accident and health	0		0
15. Other accident and health	0		0
16. Workers' compensation	0		0
17.1 Other liability occurrence	310,689	310,689	294,566
17.2 Other liability-claims made	0		0
17.3 Excess Workers' Compensation	0		0
18.1 Products liability-occurrence	0		0
18.2 Products liability-claims made	0		0
19.1,19.2 Private passenger auto liability	2,618,791	2,618,791	2,016,985
19.3,19.4 Commercial auto liability	98,700	98,700	49,179
21. Auto physical damage	1,545,573	1,545,573	1,059,905
22. Aircraft (all perils)	0		0
23. Fidelity	0		0
24. Surety	0		0
26. Burglary and theft	0		0
27. Boiler and machinery	0		0
28. Credit	0		0
29. International	0		0
30. Warranty	0		0
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0
35. TOTALS	20,374,360	20,374,360	18,418,902
<b>DETAILS OF WRITE-INS</b>			
3401.			
3402.			
3403.			
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34)	0	0	0

STATEMENT AS OF MARCH 31, 2016 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2016 Loss and LAE Payments on Claims Reported as of Prior Year-End	2016 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2016 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11 + 12)
1. 2013 + Prior .....	5,862	5,915	11,777	1,714	10	1,724	4,495	16	3,876	8,387	347	(2,013)	(1,666)
2. 2014 .....	4,867	4,338	9,205	796	7	803	4,445	23	2,636	7,104	374	(1,672)	(1,298)
3. Subtotals 2014 + prior .....	10,729	10,253	20,982	2,510	17	2,527	8,940	39	6,512	15,491	721	(3,685)	(2,964)
4. 2015 .....	12,421	14,988	27,409	5,221	238	5,459	8,636	406	8,535	17,577	1,436	(5,809)	(4,373)
5. Subtotals 2015 + prior .....	23,150	25,241	48,391	7,731	255	7,986	17,576	445	15,047	33,068	2,157	(9,494)	(7,337)
6. 2016 .....	XXX	XXX	XXX	XXX	4,877	4,877	XXX	9,189	9,779	18,968	XXX	XXX	XXX
7. Totals .....	23,150	25,241	48,391	7,731	5,132	12,863	17,576	9,634	24,826	52,036	2,157	(9,494)	(7,337)
8. Prior Year-End Surplus As Regards Policy-holders	90,329												
											Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1. 9.3	2. (37.6)	3. (15.2)
													Col. 13, Line 7 Line 8
													4. (8.1)

## SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	<u>Response</u>
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	.....NO.....
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	.....NO.....
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	.....NO.....
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	.....NO.....

**Explanation:**

- 1.
- 2.
- 3.
- 4.

**Bar Code:**

1.	 1 5 0 4 0 2 0 1 6 4 9 0 0 0 0 0 1
2.	 1 5 0 4 0 2 0 1 6 4 5 5 0 0 0 0 1
3.	 1 5 0 4 0 2 0 1 6 3 6 5 0 0 0 0 1
4.	 1 5 0 4 0 2 0 1 6 5 0 5 0 0 0 0 1

**OVERFLOW PAGE FOR WRITE-INS**

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## SCHEDULE A – VERIFICATION

### Real Estate

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	2,849,527	2,934,421
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		12,439
2.2 Additional investment made after acquisition .....		0
3. Current year change in encumbrances .....		0
4. Total gain (loss) on disposals .....		0
5. Deduct amounts received on disposals .....		0
6. Total foreign exchange change in book/adjusted carrying value .....		0
7. Deduct current year's other-than-temporary impairment recognized .....		0
8. Deduct current year's depreciation .....	24,336	97,333
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) .....	2,825,191	2,849,527
10. Deduct total nonadmitted amounts .....	0	0
11. Statement value at end of current period (Line 9 minus Line 10) .....	2,825,191	2,849,527

## SCHEDULE B – VERIFICATION

### Mortgage Loans

	1 Year To Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year .....	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		0
2.2 Additional investment made after acquisition .....		0
3. Capitalized deferred interest and other .....		0
4. Accrual of discount .....		0
5. Unrealized valuation increase (decrease) .....		0
6. Total gain (loss) on disposals .....		0
7. Deduct amounts received on disposals .....		0
8. Deduct amortization of premium and mortgage interest points and commitment fees .....		0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest .....		0
10. Deduct current year's other-than-temporary impairment recognized .....		0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	0	0
12. Total valuation allowance .....		0
13. Subtotal (Line 11 plus Line 12) .....	0	0
14. Deduct total nonadmitted amounts .....	0	0
15. Statement value at end of current period (Line 13 minus Line 14) .....	0	0

NONE

## SCHEDULE BA – VERIFICATION

### Other Long-Term Invested Assets

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		0
2.2 Additional investment made after acquisition .....		0
3. Capitalized deferred interest and other .....		0
4. Accrual of discount .....		0
5. Unrealized valuation increase (decrease) .....		0
6. Total gain (loss) on disposals .....		0
7. Deduct amounts received on disposals .....		0
8. Deduct amortization of premium and depreciation .....		0
9. Total foreign exchange change in book/adjusted carrying value .....		0
10. Deduct current year's other-than-temporary impairment recognized .....		0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7+8+9-10) .....	0	0
12. Deduct total nonadmitted amounts .....	0	0
13. Statement value at end of current period (Line 11 minus Line 12) .....	0	0

NONE

## SCHEDULE D – VERIFICATION

### Bonds and Stocks

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year .....	152,520,876	164,699,482
2. Cost of bonds and stocks acquired .....	15,525,115	71,947,647
3. Accrual of discount .....	5,106	27,903
4. Unrealized valuation increase (decrease) .....	(409,037)	(15,044,639)
5. Total gain (loss) on disposals .....	62,066	12,667,228
6. Deduct consideration for bonds and stocks disposed of .....	14,366,996	80,617,128
7. Deduct amortization of premium .....	129,646	593,169
8. Total foreign exchange change in book/adjusted carrying value .....		0
9. Deduct current year's other-than-temporary impairment recognized .....		566,448
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	153,207,484	152,520,876
11. Deduct total nonadmitted amounts .....	0	0
12. Statement value at end of current period (Line 10 minus Line 11) .....	153,207,484	152,520,876

STATEMENT AS OF MARCH 31, 2016 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

**SCHEDULE D - PART 1B**

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
<b>BONDS</b>								
1. NAIC 1 (a).....	96,313,032	14,363,619	13,970,710	(947,029)	95,758,912	0	0	96,313,032
2. NAIC 2 (a).....	15,755,530	1,015,570	866,218	73,903	15,978,785	0	0	15,755,530
3. NAIC 3 (a).....	1,244,500		750,000	5,362	499,862	0	0	1,244,500
4. NAIC 4 (a).....	0			513,750	513,750	0	0	0
5. NAIC 5 (a).....	0				0	0	0	0
6. NAIC 6 (a).....	0				0	0	0	0
7. Total Bonds	113,313,062	15,379,189	15,586,928	(354,014)	112,751,309	0	0	113,313,062
<b>PREFERRED STOCK</b>								
8. NAIC 1.....	229,680			(870)	228,810	0	0	229,680
9. NAIC 2.....	0				0	0	0	0
10. NAIC 3.....	0				0	0	0	0
11. NAIC 4.....	0				0	0	0	0
12. NAIC 5.....	0				0	0	0	0
13. NAIC 6.....	0				0	0	0	0
14. Total Preferred Stock.....	229,680	0	0	(870)	228,810	0	0	229,680
15. Total Bonds & Preferred Stock	113,542,742	15,379,189	15,586,928	(354,884)	112,980,119	0	0	113,542,742

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(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ ..... ; NAIC 2 \$ ..... ;  
NAIC 3 \$ ..... ; NAIC 4 \$ ..... ; NAIC 5 \$ ..... ; NAIC 6 \$ .....

**SCHEDULE DA - PART 1**

## Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year To Date	Paid for Accrued Interest Year To Date
9199999	4,211,840	XXX	421,840	170	

**SCHEDULE DA - VERIFICATION**

## Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	5,482,335	2,906,605
2. Cost of short-term investments acquired .....	2,426,716	6,705,749
3. Accrual of discount .....		0
4. Unrealized valuation increase (decrease).....		0
5. Total gain (loss) on disposals .....		0
6. Deduct consideration received on disposals .....	3,697,211	4,130,019
7. Deduct amortization of premium.....		0
8. Total foreign exchange change in book/adjusted carrying value.....		0
9. Deduct current year's other-than-temporary impairment recognized.....		0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	4,211,840	5,482,335
11. Deduct total nonadmitted amounts.....		0
12. Statement value at end of current period (Line 10 minus Line 11)	4,211,840	5,482,335

Schedule DB - Part A - Verification

**NONE**

Schedule DB - Part B - Verification

**NONE**

Schedule DB - Part C - Section 1

**NONE**

Schedule DB - Part C - Section 2

**NONE**

Schedule DB - Verification

**NONE**

Schedule E - Verification

**NONE**

Schedule A - Part 2

**NONE**

Schedule A - Part 3

**NONE**

Schedule B - Part 2

**NONE**

Schedule B - Part 3

**NONE**

Schedule BA - Part 2

**NONE**

Schedule BA - Part 3

**NONE**

STATEMENT AS OF MARCH 31, 2016 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
<b>Bonds - U.S. Governments</b>									
36179R-XD-6	GOVERNMENT NATL MTG ASSOC II #MA3376		01/26/2016	CANTOR FITZGERALD LLC		524,392	498,976	1,019	1FE
912828-P2-0	UNITED STATES TREASURY NOTE		02/10/2016	GOLDMAN SACHS		3,001,299	3,000,000	680	1
<b>0599999 - Bonds - U.S. Governments</b>						3,525,691	3,498,976	1,699	XXX
<b>Bonds - U.S. Special Revenue</b>									
3138YW-KA-4	FEDERAL NATIONAL MTG ASSOC #AZ4788		01/27/2016	WELLS FARGO FINANCIAL		1,589,408	1,486,948	1,652	1FE
<b>3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions</b>						1,589,408	1,486,948	1,652	XXX
<b>Bonds - Industrial and Miscellaneous (Unaffiliated)</b>									
12532L-AW-5	CGGS COMMERCIAL MORTGAGE TRUST 16-RNDB B		03/21/2016	CITIGROUP GLOBAL MARKETS		750,000	750,000	0	1FE
278642-AP-8	EBAY INC		03/02/2016	WELLS FARGO FINANCIAL		499,485	500,000	0	2FE
38143U-8F-1	GOLDMAN SACHS GROUP INC		03/31/2016	JEFFERIES & COMPANY INC		763,545	750,000	2,396	1FE
464287-22-6	ISHARES BARCLAYS AGGREGATE		01/05/2016	DIRECT		14,436	0	0	1
46625H-MN-7	JPMORGAN CHASE & CO		01/20/2016	FTN FINANCIAL SECURITIES CORP		1,016,550	1,000,000	1,083	1FE
61761J-B3-2	MORGAN STANLEY		03/31/2016	UBS PAINEWEBBER		765,150	750,000	6,358	1FE
90131H-AR-6	21ST CENTURY FOX AMERICA INC		03/31/2016	WELLS FARGO FINANCIAL		516,085	500,000	833	2FE
94974B-GP-9	WELLS FARGO & COMPANY		01/20/2016	KEY BANC CAPITAL MARKETS		1,511,715	1,500,000	17,306	1FE
404280-AV-1	HSBC HOLDINGS PLC	F	03/31/2016	HSBC SECURITIES USA INC		1,020,150	1,000,000	2,550	1FE
822582-BP-6	SHELL INTERNATIONAL FIN	F	02/29/2016	KEY BANC CAPITAL MARKETS		980,260	1,000,000	7,063	1FE
<b>3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)</b>						7,837,376	7,750,000	37,589	XXX
<b>8399997 - Subtotals - Bonds - Part 3</b>						12,952,475	12,735,924	40,940	XXX
<b>8399999 - Subtotals - Bonds</b>						12,952,475	12,735,924	40,940	XXX
<b>Common Stocks - Industrial and Miscellaneous</b>									
084670-70-2	BERKSHIRE HATHAWAY INC-CL B		02/01/2016	DIRECT	3,220,000	404,234		0	L
191216-10-0	COCA COLA COMPANY		03/23/2016	DIRECT	9,311,000	424,430		0	L
370334-10-4	GENERAL MILLS INC		03/24/2016	DIRECT	14,196,000	873,897		0	L
58933Y-10-5	MERCK & CO INC		01/08/2016	DIRECT	13,509,000	707,058		0	L
<b>9099999 - Common Stocks - Industrial and Miscellaneous (Unaffiliated)</b>						2,409,619	XXX	0	XXX
<b>Common Stocks - Mutual Funds</b>									
464287-10-1	ISHARES S&P100 INDEX FUND		01/05/2016	DIRECT	95,000	8,780		0	L
464287-23-4	ISHARES MSCI EMERGING MKT IN		01/05/2016	DIRECT	143,000	4,632		0	L
464287-46-5	ISHARES MSCI EAFE ETF		01/05/2016	DIRECT	211,000	12,563		0	L
464287-65-5	ISHARES RUSSELL 2000 INDEX FUND		01/05/2016	DIRECT	66,000	7,545		0	L
560599-20-1	MAINGATE MLP FUND-I		01/29/2016	DIRECT	13,351,135	100,000		0	L
78355W-10-6	GUGGENHEIM S&P EQUAL WEIGHT ETF		01/05/2016	DIRECT	381,000	29,501		0	L
<b>9299999 - Common Stocks - Mutual Funds</b>						163,021	XXX	0	XXX
<b>9799997 - Subtotals - Common Stocks - Part 3</b>						2,572,640	XXX	0	XXX
<b>9799999 - Subtotals - Common Stocks</b>						2,572,640	XXX	0	XXX
<b>9899999 - Subtotals- Preferred and Common Stocks</b>						2,572,640	XXX	0	XXX
<b>9999999 Totals</b>						15,525,115	XXX	40,940	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues .....0

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STATEMENT AS OF MARCH 31, 2016 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
<b>Bonds - U.S. Governments</b>																					
36179R-XD-6..	GOVERNMENT NATL MTG ASSOC 11 #MA3376		03/01/2016	PAYDOWN		1,719	1,719	1,807	0	0	0	0	0	0	1,719	0	0	0	5	01/20/2046	1FE
3620AR-MG-3..	GOVERNMENT NATL MTG ASSOC #737559		03/01/2016	PAYDOWN		19,294	19,294	19,819	19,299	0	(5)	0	(5)	0	19,294	0	0	0	105	10/15/2040	1FE
3620C4-YF-1..	GOVERNMENT NATL MTG ASSOC #748710		03/01/2016	PAYDOWN		73,726	73,726	75,731	73,790	0	(64)	0	(64)	0	73,726	0	0	0	468	10/15/2040	1FE
3620C4-YH-7..	GOVERNMENT NATL MTG ASSOC #748712		03/01/2016	PAYDOWN		30,766	30,766	31,602	30,768	0	(2)	0	(2)	0	30,766	0	0	0	291	10/15/2040	1FE
36241K-V7-0..	GOVERNMENT NATL MTG ASSOC #782438		03/01/2016	PAYDOWN		28,549	28,549	28,518	28,549	0	0	0	0	0	28,549	0	0	0	183	10/15/2038	1FE
912828-P2-0..	UNITED STATES TREASURY NOTE		03/29/2016	BMO CAPITAL MARKETS		499,764	500,000	500,217	0	0	(14)	0	(14)	0	500,202	0	(438)	(438)	608	01/31/2018	1
912828-XP-0..	UNITED STATES TREASURY NOTE		03/29/2016	PARIBAS CORPORATION		998,981	1,000,000	999,574	999,651	0	54	0	54	0	999,705	0	(724)	(724)	4,138	07/31/2017	1
<b>0599999 - Bonds - U.S. Governments</b>						1,652,799	1,654,054	1,657,268	1,152,057	0	(31)	0	(31)	0	1,653,961	0	(1,162)	(1,162)	5,798	XXX	XXX
<b>Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions</b>																					
3128MM-P6-4..	FEDERAL HOME LN MTG CORP #G18444		03/01/2016	PAYDOWN		12,050	12,050	12,514	12,059	0	(8)	0	(8)	0	12,050	0	0	0	53	09/01/2027	1FE
3128MM-P8-0..	FEDERAL HOME LN MTG CORP #G18446		03/01/2016	PAYDOWN		44,582	44,582	46,323	44,608	0	(27)	0	(27)	0	44,582	0	0	0	184	10/01/2027	1FE
3128MM-P0-0..	FEDERAL HOME LOAN MTG CORP #G18430		03/01/2016	PAYDOWN		18,897	18,897	19,452	18,907	0	(10)	0	(10)	0	18,897	0	0	0	86	04/01/2027	1FE
3128PS-TP-2..	FEDERAL HOME LOAN MTG CORP #J13258		03/01/2016	PAYDOWN		16,992	16,992	17,433	16,998	0	(6)	0	(6)	0	16,992	0	0	0	77	10/01/2025	1FE
3128PV-AL-4..	FEDERAL HOME LOAN MTG CORP #J15411		03/01/2016	PAYDOWN		113,164	113,164	116,435	113,223	0	(59)	0	(59)	0	113,164	0	0	0	451	05/01/2026	1FE
3128PV-BD-1..	FEDERAL HOME LOAN MTG CORP #J15436		03/01/2016	PAYDOWN		37,528	37,528	38,613	37,555	0	(27)	0	(27)	0	37,528	0	0	0	280	05/01/2026	1FE
3128PV-CG-3..	FEDERAL HOME LOAN MTG CORP #J15471		03/01/2016	PAYDOWN		18,553	18,553	19,089	18,558	0	(5)	0	(5)	0	18,553	0	0	0	103	05/01/2026	1FE
3128PV-QT-0..	FEDERAL HOME LOAN MTG CORP #J15866		03/01/2016	PAYDOWN		14,563	14,563	15,116	14,571	0	(8)	0	(8)	0	14,563	0	0	0	109	07/01/2026	1FE
312945-6J-2..	FEDERAL HOME LOAN MTG CORP #A97173		03/01/2016	PAYDOWN		57,587	57,587	59,252	57,607	0	(21)	0	(21)	0	57,587	0	0	0	370	03/01/2041	1FE
312946-LR-5..	FEDERAL HOME LOAN MTG CORP #A97536		03/01/2016	PAYDOWN		7,085	7,085	7,287	7,085	0	0	0	0	0	7,085	0	0	0	53	03/01/2041	1FE
3132L5-SE-4..	FEDERAL HOME LN MTG CORP #V80517		03/01/2016	PAYDOWN		28,762	28,762	30,430	28,780	0	(17)	0	(17)	0	28,762	0	0	0	187	10/01/2043	1FE
3132L7-ED-7..	FEDERAL HOME LN MTG CORP #V81932		03/01/2016	PAYDOWN		25,221	25,221	26,237	25,232	0	(12)	0	(12)	0	25,221	0	0	0	145	10/01/2045	1FE
3132QL-NJ-8..	FEDERAL HOME LN MTG CORP #G30392		03/01/2016	PAYDOWN		6,720	6,720	7,076	6,721	0	(2)	0	(2)	0	6,720	0	0	0	36	12/01/2044	1FE
3132OS-4S-4..	FEDERAL HOME LN MTG CORP #G36232		03/01/2016	PAYDOWN		14,598	14,598	15,250	14,602	0	(4)	0	(4)	0	14,598	0	0	0	84	09/01/2045	1FE
3132QU-DC-4..	FEDERAL HOME LN MTG CORP #G37298		03/01/2016	PAYDOWN		11,057	11,057	11,435	11,061	0	(4)	0	(4)	0	11,057	0	0	0	64	11/01/2045	1FE
3138EN-NY-1..	FEDERAL NATIONAL MTG ASSOC #AL5806		03/01/2016	PAYDOWN		83,306	83,306	88,109	83,383	0	(77)	0	(77)	0	83,306	0	0	0	492	09/01/2029	1FE
3138EN-WV-5..	FEDERAL NATIONAL MTG ASSOC #AS1559		03/01/2016	PAYDOWN		18,134	18,134	19,163	18,142	0	(8)	0	(8)	0	18,134	0	0	0	107	01/01/2044	1FE
3138WF-UV-6..	FEDERAL NATIONAL MTG ASSOC #AS5995		03/25/2016	PAYDOWN		6,598	6,598	6,877	6,598	0	(1)	0	(1)	0	6,598	0	0	0	37	10/01/2045	1FE
3138Y6-NS-9..	FEDERAL NATIONAL MTG ASSOC #AX4900		03/01/2016	PAYDOWN		66,627	66,627	69,661	66,665	0	(38)	0	(38)	0	66,627	0	0	0	384	12/01/2044	1FE
3138YW-KA-4..	FEDERAL NATIONAL MTG ASSOC #A24788		03/01/2016	PAYDOWN		11,347	11,347	12,129	11,347	0	0	0	0	0	11,347	0	0	0	38	10/01/2045	1FE
313970-S6-6..	FANNIE MAE 11-20 CA		03/01/2016	PAYDOWN		67,277	67,277	69,022	67,351	0	(73)	0	(73)	0	67,277	0	0	0	402	07/25/2024	1FE
31419A-Y3-5..	FEDERAL NATIONAL MTG ASSOC #AE0729		03/01/2016	PAYDOWN		14,878	14,878	15,554	14,887	0	(10)	0	(10)	0	14,878	0	0	0	102	01/01/2026	1FE
31419A-YA-9..	FEDERAL NATIONAL MTG ASSOC #AE0704		03/01/2016	PAYDOWN		18,586	18,586	19,419	18,603	0	(17)	0	(17)	0	18,586	0	0	0	126	01/01/2026	1FE
414005-QG-6..	HARRIS CNTY TX		02/17/2016	SALOMON SMITH BARNEY		886,913	750,000	901,965	856,844	0	(2,090)	0	(2,090)	0	854,754	0	32,159	32,159	19,479	08/15/2029	1FE

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STATEMENT AS OF MARCH 31, 2016 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
592481-DH-5	MET SAINT LOUIS MO SWR DIST WS...		03/03/2016	SALOMON SMITH BARNEY		600,925	500,000	615,125	578,478	0	(2,146)	0	(2,146)	0	576,332	0	24,593	24,593	8,819	05/01/2026	1FE
649907-AW-2	NEW YORK ST DORM AUTH REVENUES		03/03/2016	SWBC CAPITAL MARKETS GROUP		595,730	500,000	597,050	568,834	0	(1,728)	0	(1,728)	0	567,105	0	28,625	28,625	10,903	10/01/2026	1FE
<b>3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions</b>						2,822,022	2,488,454	2,881,990	2,731,708	0	(6,412)	0	(6,412)	0	2,736,645	0	85,377	85,377	43,367	XXX	XXX
<b>Bonds - Industrial and Miscellaneous (Unaffiliated)</b>																					
02005A-DE-5	ALLY MASTER OWNER TRUST 13-1 A1		01/20/2016	BARCLAYS CAPITAL		1,000,000	1,000,000	1,000,000	1,000,000	0	0	0	0	1,000,000	0	0	0	0	915	02/15/2018	1FE
12591F-AD-8	CNH EQUIPMENT TRUST 13-A A4		01/20/2016	MORGAN STANLEY & CO		1,494,668	1,500,000	1,499,950	1,499,987	0	1	0	1	1,499,988	0	(5,320)	(5,320)	1,683	02/18/2020	1FE	
12625J-AA-6	CPS AUTO TRUST 13-B A		03/15/2016	PAYDOWN		80,863	80,863	80,861	80,809	0	54	0	54	80,863	0	0	0	246	09/15/2020	1FE	
139742-AC-4	CAPITAL AUTO RECEIVABLES ASSET 13-2 A3		01/27/2016	VARIOUS		445,673	445,700	445,622	445,694	0	3	0	3	445,696	0	(23)	(23)	592	10/20/2017	1FE	
381416-RC-0	GOLDMAN SACHS GROUP INC. HSI ASSET SECURITIZATION		03/31/2016	BANK OF AMERICA		759,473	750,000	754,073	752,087	0	(260)	0	(260)	751,827	0	7,645	7,645	12,518	01/22/2018	1FE	
40431J-AF-0	CORPO 07-OPT1 M MARRIOTT VACATION CLUB		03/25/2016	PAYDOWN		0	4,850	67	0	0	0	0	0	0	0	0	0	0	4	12/25/2036	1FM
57165L-AA-2	OWNER T 10-1A A		03/20/2016	PAYDOWN		19,403	19,403	19,401	19,369	0	35	0	35	19,403	0	0	0	0	116	10/20/2032	1FE
61747Y-DT-9	MORGAN STANLEY		03/31/2016	MORGAN STANLEY & CO		516,250	500,000	536,925	510,531	0	(2,209)	0	(2,209)	508,322	0	7,928	7,928	12,733	03/22/2017	1FE	
655044-AK-1	NOBLE ENERGY INC.		01/27/2016	TENDER OFFER		367,430	362,000	366,525	366,386	0	(66)	0	(66)	366,320	0	1,110	1,110	4,525	05/01/2021	1FE	
66989E-AF-2	NOVASTAR HOME EQUITY LOAN 2007-2 M1		03/25/2016	PAYDOWN		0	957	11	0	0	0	0	0	0	0	0	0	0	1	09/25/2037	1FM
67741Y-AA-6	OHIO PHASE-IN-RECOVERY FUNDING 13-1 A1		01/01/2016	PAYDOWN		137,940	137,940	137,938	137,940	0	0	0	0	137,940	0	0	0	0	661	07/01/2018	1FE
82650H-AA-1	SIERRA RECEIVABLES FUNDING CO 13-3A A		03/20/2016	PAYDOWN		35,096	35,096	35,086	35,056	0	39	0	39	35,096	0	0	0	0	121	10/20/2030	1FE
82651N-AA-7	SIERRA RECEIVABLES FUNDING COM 10-3A A		01/20/2016	PAYDOWN		97,074	97,074	97,065	97,074	0	0	0	0	97,074	0	0	0	0	284	11/20/2025	1FE
82651U-AA-1	SIERRA RECEIVABLES FUNDING CO 12-2A A		03/20/2016	PAYDOWN		8,785	8,785	8,783	8,774	0	11	0	11	8,785	0	0	0	0	34	03/20/2029	1FE
82652D-AA-8	SIERRA RECEIVABLES FUNDING CO 14-2A A		03/20/2016	PAYDOWN		42,229	42,229	42,222	42,185	0	44	0	44	42,229	0	0	0	0	143	06/20/2031	1FE
90331H-MC-4	US BANK NA CINCINNATI WAMU ASSET-BACKED		03/31/2016	BANK OF AMERICA		500,565	500,000	499,925	499,973	0	7	0	7	499,979	0	586	586	3,743	01/30/2017	1FE	
93364E-AG-9	CERTIFICATES 07-HE3 M1		01/25/2016	PAYDOWN		0	2,278	68	0	0	0	0	0	0	0	0	0	0	1	05/25/2047	1FM
982526-AR-6	WM WRIGLEY JR CO		03/31/2016	HSBC SECURITIES USA INC		501,030	500,000	499,445	499,849	0	49	0	49	499,898	0	1,132	1,132	3,189	10/21/2016	2FE	
26827E-AC-9	ECOF LTD 15-1A A2		03/15/2016	PAYDOWN		4,414	4,414	4,414	4,414	0	0	0	0	4,414	0	0	0	0	55	06/15/2040	1FE
44328M-AL-8	HSBC BANK PLC		03/31/2016	HSBC SECURITIES USA INC		752,430	750,000	784,140	753,734	0	(2,455)	0	(2,455)	751,279	0	1,151	1,151	8,460	05/24/2016	1FE	
71645W-AT-8	PETROBRAS INTL FIN CO		01/27/2016	MATURITY		750,000	750,000	747,473	747,000	2,960	40	0	3,000	750,000	0	0	0	14,531	01/27/2016	3FE	
<b>3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)</b>						7,513,323	7,491,589	7,559,994	7,500,862	2,960	(4,707)	0	(1,747)	0	7,499,113	0	14,209	14,209	64,555	XXX	XXX
<b>8399997 - Subtotals - Bonds - Part 4</b>						11,988,144	11,634,097	12,099,252	11,384,627	2,960	(11,150)	0	(8,190)	0	11,889,719	0	98,424	98,424	113,720	XXX	XXX
<b>8399999 - Subtotals - Bonds</b>						11,988,144	11,634,097	12,099,252	11,384,627	2,960	(11,150)	0	(8,190)	0	11,889,719	0	98,424	98,424	113,720	XXX	XXX
<b>Common Stocks - Industrial and Miscellaneous (Unaffiliated)</b>																					
02209S-10-3	ALTRIA GROUP INC		03/23/2016	DIRECT		7,000,000	430,696	XXX	403,985	407,470	(3,485)	0	(3,485)	403,985	0	26,710	26,710	3,955	XXX	J	
110122-10-8	BRISTOL-MYERS SQUIBB COMPANY		01/08/2016	VARIOUS		10,490,000	704,694	XXX	705,039	721,607	(16,568)	0	(16,568)	705,039	0	(345)	(345)	3,986	XXX	J	
20341J-10-4	COMMUNICATIONS SALES & LE		02/03/2016	DIRECT		12,400,000	236,817	XXX	238,802	231,756	7,046	0	7,046	238,802	0	(1,985)	(1,985)	7,440	XXX	J	
20825C-10-4	CONOCOPHILLIPS		02/05/2016	DIRECT		8,770,000	321,068	XXX	422,101	409,471	12,630	0	12,630	422,101	0	(101,033)	(101,033)	0	XXX	J	
458140-10-0	INTEL CORP		02/01/2016	DIRECT		1,500,000	44,988	XXX	52,278	51,675	603	0	603	52,278	0	(7,290)	(7,290)	0	XXX	J	
761713-10-6	REYNOLDS AMERICAN INC		03/23/2016	DIRECT		12,693,000	640,592	XXX	593,007	585,782	7,225	0	7,225	593,007	0	47,585	47,585	4,569	XXX	J	
37733W-10-5	GLAXOSMITHKLINE PLC-ADR		01/15/2016	PRIOR PERIOD INCOME		0	0	XXX	0	0	0	0	0	0	0	5,929	5,929	0	XXX	J	
<b>9099999 - Common Stocks - Industrial and Miscellaneous (Unaffiliated)</b>						2,378,855	XXX	2,415,212	2,407,761	7,451	0	0	7,451	0	2,415,212	0	(36,358)	(36,358)	25,879	XXX	XXX
<b>9799997 - Subtotals - Common Stocks - Part 4</b>						2,378,855	XXX	2,415,212	2,407,761	7,451	0	0	7,451	0	2,415,212	0	(36,358)	(36,358)	25,879	XXX	XXX
<b>9799999 - Subtotals - Common Stocks</b>						2,378,855	XXX	2,415,212	2,407,761	7,451	0	0	7,451	0	2,415,212	0	(36,358)	(36,358)	25,879	XXX	XXX
<b>9899999 - Subtotals - Preferred and Common Stocks</b>						2,378,855	XXX	2,415,212	2,407,761	7,451	0	0	7,451	0	2,415,212	0	(36,358)	(36,358)	25,879	XXX	XXX
<b>9999999 Totals</b>						14,366,999	XXX	14,514,464	13,792,388	10,411	(11,150)	0	(739)	0	14,304,931	0	62,066	62,066	139,599	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues .....0.

EO5.1

Schedule DB - Part A - Section 1

**NONE**

Schedule DB - Part B - Section 1

**NONE**

Schedule DB - Part D - Section 1

**NONE**

Schedule DB - Part D - Section 2

**NONE**

Schedule DL - Part 1

**NONE**

Schedule DL - Part 2

**NONE**



STATEMENT AS OF MARCH 31, 2016 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

**SCHEDULE E - PART 2 - CASH EQUIVALENTS**

Show Investments Owned End of Current Quarter

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
<b>NONE</b>							
8699999 Total Cash Equivalents					0	0	0