



LIFE AND ACCIDENT AND HEALTH COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2017
OF THE CONDITION AND AFFAIRS OF THE

AMICA LIFE INSURANCE COMPANY

NAIC Group Code 0028 0028 NAIC Company Code 72222 Employer's ID Number 05-0340166
(Current) (Prior)

Organized under the Laws of Rhode Island, State of Domicile or Port of Entry RI

Country of Domicile United States of America

Incorporated/Organized 06/13/1968 Commenced Business 05/06/1970

Statutory Home Office 100 Amica Way, Lincoln, RI, US 02865-1156
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 100 Amica Way
(Street and Number)
Lincoln, RI, US 02865-1156, 800-652-6422
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address P.O. Box 6008, Providence, RI, US 02940-6008
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 100 Amica Way
(Street and Number)
Lincoln, RI, US 02865-1156, 800-652-6422
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address www.amica.com

Statutory Statement Contact David Joseph Macedo, 800-652-6422-24014
(Name) (Area Code) (Telephone Number)
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(E-mail Address) (FAX Number)

OFFICERS

Chairman, President and Chief Executive Officer Robert Anthony DiMuccio Senior Vice President, Chief Financial Officer and Treasurer James Parker Loring
Senior Assistant Vice President and Secretary Suzanne Ellen Casey Actuary Woodrow Michael Crouch #

OTHER

Robert Karl Benson, Senior Vice President & Chief Investment Officer Shiela Lorraine Companie, #, Vice President & Chief Life Actuary Andrew Thomas Mudra, #, Vice President
Edmund Shallcross III, Senior Vice President & General Manager Robert Paul Suglia, Senior Vice President & General Counsel

DIRECTORS OR TRUSTEES

Jeffrey Paul Aiken Jill Janice Avery Debra Ann Canales
Patricia Walsh Chadwick Edward Francis DeGraan Robert Anthony DiMuccio
Barry George Hittner Michael David Jeans Ronald Keith Machtley
Richard Alan Plotkin Donald Julian Reaves Cheryl Watkins Snead

State of Rhode Island SS:
County of Providence

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Robert Anthony DiMuccio Suzanne Ellen Casey James Parker Loring
Chairman, President and Chief Executive Officer Senior Assistant Vice President and Secretary Senior Vice President, Chief Financial Officer and Treasurer

Subscribed and sworn to before me this 7th day of February, 2018
a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number.....
2. Date filed
3. Number of pages attached.....

Ann Marie Oteau
Notary Public
June 8, 2018

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE AMICA LIFE INSURANCE COMPANY

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D)	989,797,500		989,797,500	992,804,334
2. Stocks (Schedule D):				
2.1 Preferred stocks				
2.2 Common stocks	55,115,220		55,115,220	48,897,069
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens	45,558,506		45,558,506	18,949,471
3.2 Other than first liens				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$				
encumbrances)				
4.2 Properties held for the production of income (less				
\$				
encumbrances)				
4.3 Properties held for sale (less \$				
encumbrances)				
5. Cash (\$6,656,172 , Schedule E - Part 1), cash equivalents				
(\$49,424,970 , Schedule E - Part 2) and short-term				
investments (\$, Schedule DA)	56,081,142		56,081,142	59,132,287
6. Contract loans (including \$ premium notes)	8,383,598		8,383,598	7,869,286
7. Derivatives (Schedule DB)				
8. Other invested assets (Schedule BA)	49,861,407		49,861,407	38,588,083
9. Receivables for securities	46,671		46,671	759,737
10. Securities lending reinvested collateral assets (Schedule DL)				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	1,204,844,044		1,204,844,044	1,167,000,267
13. Title plants less \$ charged off (for Title insurers				
only)				
14. Investment income due and accrued	8,449,400		8,449,400	8,406,772
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	(2,979,929)		(2,979,929)	(3,003,573)
15.2 Deferred premiums and agents' balances and installments booked but				
deferred and not yet due (including \$				
earned but unbilled premiums)	35,121,213		35,121,213	32,824,760
15.3 Accrued retrospective premiums (\$) and				
contracts subject to redetermination (\$)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	1,108,875	73,450	1,035,425	628,075
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts	1,018,131		1,018,131	1,255,015
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon	1,939,872		1,939,872	2,799,922
18.2 Net deferred tax asset				350,051
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software	138,163	138,163		
21. Furniture and equipment, including health care delivery assets				
(\$)	3,385,225	3,385,225		
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates				
24. Health care (\$) and other amounts receivable				
25. Aggregate write-ins for other than invested assets	36,107,435	2,137,150	33,970,285	30,398,424
26. Total assets excluding Separate Accounts, Segregated Accounts and				
Protected Cell Accounts (Lines 12 to 25)	1,289,132,429	5,733,988	1,283,398,441	1,240,659,713
27. From Separate Accounts, Segregated Accounts and Protected Cell				
Accounts				
28. Total (Lines 26 and 27)	1,289,132,429	5,733,988	1,283,398,441	1,240,659,713
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)				
2501. Reinsurance premium receivable	31,103,910		31,103,910	28,034,002
2502. Amica Companies Supplemental Retirement Trust	4,616,873	1,750,498	2,866,375	2,364,422
2503. Prepaid expenses	386,652	386,652		
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	36,107,435	2,137,150	33,970,285	30,398,424

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE AMICA LIFE INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Aggregate reserve for life contracts \$ 738,520,155 (Exh. 5, Line 9999999) less \$ included in Line 6.3 (including \$ Modco Reserve)	738,520,155	720,585,242
2. Aggregate reserve for accident and health contracts (including \$ Modco Reserve)	142,591,732	154,758,926
3. Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$ Modco Reserve)		
4. Contract claims:		
4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less sum of Cols. 9, 10 and 11)	7,944,906	4,905,389
4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, sum of Cols. 9, 10 and 11)		
5. Policyholders' dividends \$ and coupons \$ due and unpaid (Exhibit 4, Line 10)		
6. Provision for policyholders' dividends and coupons payable in following calendar year - estimated amounts:		
6.1 Dividends apportioned for payment (including \$ Modco)		
6.2 Dividends not yet apportioned (including \$ Modco)		
6.3 Coupons and similar benefits (including \$ Modco)		
7. Amount provisionally held for deferred dividend policies not included in Line 6		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ discount; including \$ accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of lines 4 and 14)	183,963	213,760
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts		
9.2 Provision for experience rating refunds, including the liability of \$ accident and health experience rating refunds of which \$ is for medical loss ratio rebate per the Public Health Service Act		
9.3 Other amounts payable on reinsurance, including \$ assumed and \$ ceded		
9.4 Interest maintenance reserve (IMR, Line 6)	10,515,942	12,409,841
10. Commissions to agents due or accrued-life and annuity contracts \$ accident and health \$ and deposit-type contract funds \$		778
11. Commissions and expense allowances payable on reinsurance assumed		
12. General expenses due or accrued (Exhibit 2, Line 12, Col. 6)	4,471,123	5,090,649
13. Transfers to Separate Accounts due or accrued (net) (including \$ accrued for expense allowances recognized in reserves, net of reinsured allowances)		
14. Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 5)	247,000	187,000
15.1 Current federal and foreign income taxes, including \$ on realized capital gains (losses)		
15.2 Net deferred tax liability		
16. Unearned investment income	3,051	3,156
17. Amounts withheld or retained by company as agent or trustee	268,485	243,641
18. Amounts held for agents' account, including \$ agents' credit balances		
19. Remittances and items not allocated	1,424,409	2,784,674
20. Net adjustment in assets and liabilities due to foreign exchange rates		
21. Liability for benefits for employees and agents if not included above		
22. Borrowed money \$ and interest thereon \$		
23. Dividends to stockholders declared and unpaid		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve (AVR, Line 16, Col. 7)	16,616,972	14,073,586
24.02 Reinsurance in unauthorized and certified (\$) companies		
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$) reinsurers		
24.04 Payable to parent, subsidiaries and affiliates	150,274	181,509
24.05 Drafts outstanding		
24.06 Liability for amounts held under uninsured plans		
24.07 Funds held under coinsurance		
24.08 Derivatives		
24.09 Payable for securities	3,043,967	777,607
24.10 Payable for securities lending		
24.11 Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	47,253,642	45,622,645
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25)	973,235,621	961,838,404
27. From Separate Accounts Statement		
28. Total liabilities (Lines 26 and 27)	973,235,621	961,838,404
29. Common capital stock	5,000,000	5,000,000
30. Preferred capital stock		
31. Aggregate write-ins for other than special surplus funds		
32. Surplus notes		
33. Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1)	127,000,000	102,000,000
34. Aggregate write-ins for special surplus funds		
35. Unassigned funds (surplus)	178,162,820	171,821,309
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 29 \$)		
36.2 shares preferred (value included in Line 30 \$)		
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ in Separate Accounts Statement)	305,162,820	273,821,309
38. Totals of Lines 29, 30 and 37 (Page 4, Line 55)	310,162,820	278,821,309
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	1,283,398,441	1,240,659,713
DETAILS OF WRITE-INS		
2501. Reserve for retired lives	37,208,976	36,275,436
2502. Reserve for unassessed insolvencies	1,787,000	1,808,000
2503. Reserve for non-funded pensions and deferrals	2,866,375	2,364,422
2598. Summary of remaining write-ins for Line 25 from overflow page	5,391,291	5,174,787
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	47,253,642	45,622,645
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page		
3199. Totals (Lines 3101 thru 3103 plus 3198)(Line 31 above)		
3401.		
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page		
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)		

SUMMARY OF OPERATIONS

	1 Current Year	2 Prior Year
1. Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Col. 1, less Col. 11)	69,618,117	67,407,507
2. Considerations for supplementary contracts with life contingencies	1,063,020	2,626,490
3. Net investment income (Exhibit of Net Investment Income, Line 17)	42,860,799	40,800,094
4. Amortization of Interest Maintenance Reserve (IMR, Line 5)	2,381,747	2,488,570
5. Separate Accounts net gain from operations excluding unrealized gains or losses		
6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1)	10,984,130	10,293,809
7. Reserve adjustments on reinsurance ceded		
8. Miscellaneous Income:		
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts		
8.2 Charges and fees for deposit-type contracts		
8.3 Aggregate write-ins for miscellaneous income	12,367	221,025
9. Total (Lines 1 to 8.3)	126,920,180	123,837,495
10. Death benefits	33,696,663	30,678,972
11. Matured endowments (excluding guaranteed annual pure endowments)		
12. Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 8)	23,508,579	20,492,964
13. Disability benefits and benefits under accident and health contracts	280,936	337,626
14. Coupons, guaranteed annual pure endowments and similar benefits		
15. Surrender benefits and withdrawals for life contracts	9,645,984	9,766,834
16. Group conversions		
17. Interest and adjustments on contract or deposit-type contract funds	7,739,722	6,434,267
18. Payments on supplementary contracts with life contingencies	1,540,109	1,506,521
19. Increase in aggregate reserves for life and accident and health contracts	7,771,585	11,516,230
20. Totals (Lines 10 to 19)	84,183,578	80,733,414
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1)	2,109	47,264
22. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1)		
23. General insurance expenses (Exhibit 2, Line 10, Cols. 1, 2, 3 and 4)	39,633,773	38,099,892
24. Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3)	3,432,805	3,201,525
25. Increase in loading on deferred and uncollected premiums	(3,565,612)	(2,456,208)
26. Net transfers to or (from) Separate Accounts net of reinsurance		
27. Aggregate write-ins for deductions	937,244	1,179,289
28. Totals (Lines 20 to 27)	124,623,897	120,805,176
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	2,296,283	3,032,319
30. Dividends to policyholders		
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30)	2,296,283	3,032,319
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	(4,357,157)	(3,541,009)
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	6,653,440	6,573,328
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$2,745,516 (excluding taxes of \$262,688 transferred to the IMR)	6,016,781	3,723,931
35. Net income (Line 33 plus Line 34)	12,670,221	10,297,259
CAPITAL AND SURPLUS ACCOUNT		
36. Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2)	278,821,309	287,527,076
37. Net income (Line 35)	12,670,221	10,297,259
38. Change in net unrealized capital gains (losses) less capital gains tax of \$(1,358,389)	7,131,056	877,691
39. Change in net unrealized foreign exchange capital gain (loss)		
40. Change in net deferred income tax	(1,708,440)	(13,809,071)
41. Change in nonadmitted assets	(372,830)	8,817,543
42. Change in liability for reinsurance in unauthorized and certified companies		
43. Change in reserve on account of change in valuation basis, (increase) or decrease		
44. Change in asset valuation reserve	(2,543,386)	(3,687,206)
45. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Col. 2 minus Col. 1)		
46. Surplus (contributed to) withdrawn from Separate Accounts during period		
47. Other changes in surplus in Separate Accounts Statement		
48. Change in surplus notes		
49. Cumulative effect of changes in accounting principles	(1,437,140)	(1,437,140)
50. Capital changes:		
50.1 Paid in		
50.2 Transferred from surplus (Stock Dividend)		
50.3 Transferred to surplus		
51. Surplus adjustment:		
51.1 Paid in	25,000,000	
51.2 Transferred to capital (Stock Dividend)		
51.3 Transferred from capital		
51.4 Change in surplus as a result of reinsurance		
52. Dividends to stockholders		
53. Aggregate write-ins for gains and losses in surplus	(7,397,970)	(9,764,843)
54. Net change in capital and surplus for the year (Lines 37 through 53)	31,341,511	(8,705,767)
55. Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38)	310,162,820	278,821,309
DETAILS OF WRITE-INS		
08.301. Reinsurance ceded experience rating refund	11,617	213,025
08.302. Referral fees	750	8,000
08.303.		
08.398. Summary of remaining write-ins for Line 8.3 from overflow page		
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398)(Line 8.3 above)	12,367	221,025
2701. Increase in reserve for retired lives	933,540	1,175,751
2702. Fines and penalties of regulatory authorities	3,704	3,538
2703.		
2798. Summary of remaining write-ins for Line 27 from overflow page		
2799. Totals (Lines 2701 thru 2703 plus 2798)(Line 27 above)	937,244	1,179,289
5301. Change in Amica Companies Supplemental Retirement Trust	281,262	85,093
5302. Miscellaneous surplus adjustment	(388,367)	105,518
5303. Change in XXX reserves	(11,138,677)	(10,710,665)
5398. Summary of remaining write-ins for Line 53 from overflow page	3,847,812	755,211
5399. Totals (Lines 5301 thru 5303 plus 5398)(Line 53 above)	(7,397,970)	(9,764,843)

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE AMICA LIFE INSURANCE COMPANY

CASH FLOW

	1	2
	Current Year	Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance	68,826,948	67,522,016
2. Net investment income	45,209,742	44,099,628
3. Miscellaneous income	11,233,380	10,422,087
4. Total (Lines 1 through 3)	125,270,070	122,043,731
5. Benefit and loss related payments	66,499,405	62,089,709
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts		
7. Commissions, expenses paid and aggregate write-ins for deductions	42,115,302	40,061,098
8. Dividends paid to policyholders		
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)	(2,209,003)	(300,000)
10. Total (Lines 5 through 9)	106,405,704	101,850,807
11. Net cash from operations (Line 4 minus Line 10)	18,864,366	20,192,924
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	140,275,707	184,957,932
12.2 Stocks	26,021,419	26,121,632
12.3 Mortgage loans	120,254	49,687
12.4 Real estate		
12.5 Other invested assets	8,543,664	2,876,165
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments		
12.7 Miscellaneous proceeds	2,979,427	637,553
12.8 Total investment proceeds (Lines 12.1 to 12.7)	177,940,471	214,642,969
13. Cost of investments acquired (long-term only):		
13.1 Bonds	138,910,245	165,818,946
13.2 Stocks	23,433,002	22,921,053
13.3 Mortgage loans	26,729,289	13,918,968
13.4 Real estate		
13.5 Other invested assets	14,088,598	10,565,597
13.6 Miscellaneous applications		759,657
13.7 Total investments acquired (Lines 13.1 to 13.6)	203,161,134	213,984,221
14. Net increase (decrease) in contract loans and premium notes	514,312	98,623
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(25,734,975)	560,125
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes		
16.2 Capital and paid in surplus, less treasury stock	25,000,000	
16.3 Borrowed funds		
16.4 Net deposits on deposit-type contracts and other insurance liabilities	(19,521,065)	(7,384,028)
16.5 Dividends to stockholders		
16.6 Other cash provided (applied)	(1,659,471)	(4,283,806)
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	3,819,464	(11,667,834)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(3,051,145)	9,085,215
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	59,132,287	50,047,072
19.2 End of year (Line 18 plus Line 19.1)	56,081,142	59,132,287

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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ANNUAL STATEMENT FOR THE YEAR 2017 OF THE AMICA LIFE INSURANCE COMPANY
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS

	1 Total	2 Industrial Life	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health			12 Aggregate of All Other Lines of Business
			3 Life Insurance	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance (a)	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other	
1. Premiums and annuity considerations for life and accident and health contracts	69,618,117		55,768,397	9,390,126			4,459,594					
2. Considerations for supplementary contracts with life contingencies	1,063,020				1,063,020							
3. Net investment income	42,860,799		16,261,827	24,029,682	1,093,340		1,475,950					
4. Amortization of Interest Maintenance Reserve (IMR)	2,381,747		603,538	1,606,446	73,092		98,671					
5. Separate Accounts net gain from operations excluding unrealized gains or losses												
6. Commissions and expense allowances on reinsurance ceded	10,984,130		10,984,130									
7. Reserve adjustments on reinsurance ceded												
8. Miscellaneous Income:												
8.1 Fees associated with income from investment management, administration and contract guarantees from Separate Accounts												
8.2 Charges and fees for deposit-type contracts												
8.3 Aggregate write-ins for miscellaneous income	12,367		750				11,617					
9. Totals (Lines 1 to 8.3)	126,920,180		83,618,642	35,026,254	2,229,452		6,045,832					
10. Death benefits	33,696,663		30,262,163				3,434,500					
11. Matured endowments (excluding guaranteed annual pure endowments)												
12. Annuity benefits	23,508,579			23,508,579								
13. Disability benefits and benefits under accident and health contracts	280,936		280,936									
14. Coupons, guaranteed annual pure endowments and similar benefits												
15. Surrender benefits and withdrawals for life contracts	9,645,984		3,655,918	5,990,066								
16. Group conversions												
17. Interest and adjustments on contract or deposit-type contract funds	7,739,722		257,192	7,434,331	16,602		31,597					
18. Payments on supplementary contracts with life contingencies	1,540,109				1,540,109							
19. Increase in aggregate reserves for life and accident and health contracts	7,771,585		12,547,229	(4,967,737)	192,075		18					
20. Totals (Lines 10 to 19)	84,183,578		47,003,438	31,965,239	1,748,786		3,466,115					
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	2,109		2,109									
22. Commissions and expense allowances on reinsurance assumed												
23. General insurance expenses	39,633,773		31,515,800	7,624,044	285,161		208,768					
24. Insurance taxes, licenses and fees, excluding federal income taxes	3,432,805		3,018,371	290,365	11,440		112,629					
25. Increase in loading on deferred and uncollected premiums	(3,565,612)		(3,565,612)									
26. Net transfers to or (from) Separate Accounts net of reinsurance												
27. Aggregate write-ins for deductions	937,244		3,257	313	12		933,662					
28. Totals (Lines 20 to 27)	124,623,897		77,977,363	39,879,961	2,045,399		4,721,174					
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	2,296,283		5,641,279	(4,853,707)	184,053		1,324,658					
30. Dividends to policyholders												
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30)	2,296,283		5,641,279	(4,853,707)	184,053		1,324,658					
32. Federal income taxes incurred (excluding tax on capital gains)	(4,357,157)		(2,708,885)	(2,391,701)	90,694		652,735					
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	6,653,440		8,350,164	(2,462,006)	93,359		671,923					
DETAILS OF WRITE-INS												
08.301. Reinsurance ceded experience rating refund	11,617						11,617					
08.302. Referral fees	750		750									
08.303.												
08.398. Summary of remaining write-ins for Line 8.3 from overflow page												
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	12,367		750				11,617					
2701. Increase in retired lives reserve	933,540						933,540					
2702. Fines and penalties of regulatory authorities	3,704		3,257	313	12		122					
2703.												
2798. Summary of remaining write-ins for Line 27 from overflow page												
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	937,244		3,257	313	12		933,662					

(a) Includes the following amounts for FEGLI/SGLI: Line 1, Line 10, Line 16, Line 23, Line 24

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE AMICA LIFE INSURANCE COMPANY
ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR

	1 Total	2 Industrial Life	Ordinary			6 Credit Life (Group and Individual)	Group	
			3 Life Insurance	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance	8 Annuities
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)								
1. Reserve December 31, prior year	720,585,242		284,624,336	423,076,666	12,881,001		3,239	
2. Tabular net premiums or considerations	128,921,266		117,719,011	10,139,235	1,063,020			
3. Present value of disability claims incurred	226,992		226,992		XXX			
4. Tabular interest	28,475,445		12,689,883	15,103,790	681,628		144	
5. Tabular less actual reserve released	880,787			176,209	704,578			
6. Increase in reserve on account of change in valuation basis								
6.1 Change in excess of VM-20 deterministic/stochastic reserve over net premium reserve		XXX		XXX	XXX	XXX	XXX	XXX
7. Other increases (net)	(975,349)			(975,349)				
8. Totals (Lines 1 to 7)	878,114,383		415,260,222	447,520,551	15,330,227		3,383	
9. Tabular cost	94,608,756		94,608,630		XXX		126	
10. Reserves released by death	3,257,883		3,257,883	XXX	XXX			XXX
11. Reserves released by other terminations (net)	10,582,649		8,977,283	888,325	717,041			
12. Annuity, supplementary contract and disability payments involving life contingencies	31,144,940		106,184	29,498,646	1,540,110			
13. Net transfers to or (from) Separate Accounts								
14. Total Deductions (Lines 9 to 13)	139,594,228		106,949,980	30,386,971	2,257,151		126	
15. Reserve December 31, current year	738,520,155		308,310,242	417,133,580	13,073,076		3,257	

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE AMICA LIFE INSURANCE COMPANY

EXHIBIT OF NET INVESTMENT INCOME

		1	2
		Collected During Year	Earned During Year
1.	U.S. Government bonds	(a) 12,443,456	12,275,407
1.1	Bonds exempt from U.S. tax	(a) .....	.....
1.2	Other bonds (unaffiliated)	(a) 22,515,516	22,613,019
1.3	Bonds of affiliates	(a) .....	.....
2.1	Preferred stocks (unaffiliated)	(b) .....	.....
2.11	Preferred stocks of affiliates	(b) .....	.....
2.2	Common stocks (unaffiliated)	1,040,075	1,025,518
2.21	Common stocks of affiliates .....	.....	.....
3.	Mortgage loans	(c) 1,438,642	1,524,848
4.	Real estate	(d) .....	.....
5.	Contract loans	580,889	593,133
6.	Cash, cash equivalents and short-term investments	(e) 968,575	997,960
7.	Derivative instruments	(f) .....	.....
8.	Other invested assets	4,117,996	4,117,996
9.	Aggregate write-ins for investment income	302,369	302,609
10.	Total gross investment income	43,407,518	43,450,490
11.	Investment expenses .....	.....	(g) 589,691
12.	Investment taxes, licenses and fees, excluding federal income taxes .....	.....	(g)
13.	Interest expense .....	.....	(h)
14.	Depreciation on real estate and other invested assets .....	.....	(i)
15.	Aggregate write-ins for deductions from investment income .....	.....	.....
16.	Total deductions (Lines 11 through 15) .....	.....	589,691
17.	Net investment income (Line 10 minus Line 16) .....	.....	42,860,799
DETAILS OF WRITE-INS			
0901.	Miscellaneous Interest	33,819	33,819
0902.	Income from Supplemental Retirement Trust	268,550	268,790
0903.	.....	.....	.....
0998.	Summary of remaining write-ins for Line 9 from overflow page .....	.....	.....
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	302,369	302,609
1501.	.....	.....	.....
1502.	.....	.....	.....
1503.	.....	.....	.....
1598.	Summary of remaining write-ins for Line 15 from overflow page .....	.....	.....
1599.	Totals (Lines 1501 thru 1503 plus 1598) (Line 15, above) .....	.....	.....

- (a) Includes \$ 604,708 accrual of discount less \$ 2,996,623 amortization of premium and less \$ 477,876 paid for accrued interest on purchases.
- (b) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued dividends on purchases.
- (c) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
- (d) Includes \$ for company's occupancy of its own buildings; and excludes \$ interest on encumbrances.
- (e) Includes \$ 221 accrual of discount less \$ amortization of premium and less \$ 460 paid for accrued interest on purchases.
- (f) Includes \$ accrual of discount less \$ amortization of premium.
- (g) Includes \$ investment expenses and \$ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ interest on surplus notes and \$ interest on capital notes.
- (i) Includes \$ depreciation on real estate and \$ depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

		1	2	3	4	5
		Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	U.S. Government bonds	132,145	.....	132,145	.....	.....
1.1	Bonds exempt from U.S. tax .....	.....	.....	.....	.....	.....
1.2	Other bonds (unaffiliated)	618,391	.....	618,391	.....	.....
1.3	Bonds of affiliates .....	.....	.....	.....	.....	.....
2.1	Preferred stocks (unaffiliated) .....	.....	.....	.....	.....	.....
2.11	Preferred stocks of affiliates .....	.....	.....	.....	.....	.....
2.2	Common stocks (unaffiliated)	4,397,091	(493,473)	3,903,618	4,902,957	.....
2.21	Common stocks of affiliates .....	.....	.....	.....	.....	.....
3.	Mortgage loans .....	.....	.....	.....	.....	.....
4.	Real estate .....	.....	.....	.....	.....	.....
5.	Contract loans .....	.....	.....	.....	.....	.....
6.	Cash, cash equivalents and short-term investments .....	.....	.....	.....	.....	.....
7.	Derivative instruments .....	.....	.....	.....	.....	.....
8.	Other invested assets	4,858,680	.....	4,858,680	869,710	.....
9.	Aggregate write-ins for capital gains (losses) .....	.....	.....	.....	.....	.....
10.	Total capital gains (losses)	10,006,307	(493,473)	9,512,834	5,772,667	.....
DETAILS OF WRITE-INS						
0901.	.....	.....	.....	.....	.....	.....
0902.	.....	.....	.....	.....	.....	.....
0903.	.....	.....	.....	.....	.....	.....
0998.	Summary of remaining write-ins for Line 9 from overflow page .....	.....	.....	.....	.....	.....
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above) .....	.....	.....	.....	.....	.....

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE AMICA LIFE INSURANCE COMPANY
EXHIBIT - 1 PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

	1 Total	2 Industrial Life	Ordinary		5 Credit Life (Group and Individual)	Group		Accident and Health			11 Aggregate of All Other Lines of Business
			3 Life Insurance	4 Individual Annuities		6 Life Insurance	7 Annuities	8 Group	9 Credit (Group and Individual)	10 Other	
FIRST YEAR (other than single)											
1. Uncollected	(215,898)		(215,898)								
2. Deferred and accrued	2,873,055		2,873,055								
3. Deferred, accrued and uncollected:											
3.1 Direct	2,917,450		2,917,450								
3.2 Reinsurance assumed											
3.3 Reinsurance ceded	260,294		260,294								
3.4 Net (Line 1 + Line 2)	2,657,156		2,657,156								
4. Advance											
5. Line 3.4 - Line 4	2,657,156		2,657,156								
6. Collected during year:											
6.1 Direct	9,575,486		7,520,803	2,054,683							
6.2 Reinsurance assumed											
6.3 Reinsurance ceded	3,562,659		3,562,659								
6.4 Net	6,012,827		3,958,144	2,054,683							
7. Line 5 + Line 6.4	8,669,983		6,615,300	2,054,683							
8. Prior year (uncollected + deferred and accrued - advance)	2,243,051		2,243,051								
9. First year premiums and considerations:											
9.1 Direct	9,907,354		7,852,671	2,054,683							
9.2 Reinsurance assumed											
9.3 Reinsurance ceded	3,480,422		3,480,422								
9.4 Net (Line 7 - Line 8)	6,426,932		4,372,249	2,054,683							
SINGLE											
10. Single premiums and considerations:											
10.1 Direct	3,142,623			3,142,623							
10.2 Reinsurance assumed											
10.3 Reinsurance ceded											
10.4 Net	3,142,623			3,142,623							
RENEWAL											
11. Uncollected	(2,973,141)		(2,973,141)								
12. Deferred and accrued	32,016,858		32,016,858								
13. Deferred, accrued and uncollected:											
13.1 Direct	32,432,340		32,432,340								
13.2 Reinsurance assumed											
13.3 Reinsurance ceded	3,388,623		3,388,623								
13.4 Net (Line 11 + Line 12)	29,043,717		29,043,717								
14. Advance	183,963		183,963								
15. Line 13.4 - Line 14	28,859,754		28,859,754								
16. Collected during year:											
16.1 Direct	93,553,439		84,496,060	4,192,820		4,864,559					
16.2 Reinsurance assumed											
16.3 Reinsurance ceded	34,944,961		34,539,996			404,965					
16.4 Net	58,608,478		49,956,064	4,192,820		4,459,594					
17. Line 15 + Line 16.4	87,468,232		78,815,818	4,192,820		4,459,594					
18. Prior year (uncollected + deferred and accrued - advance)	27,419,670		27,419,670								
19. Renewal premiums and considerations:											
19.1 Direct	95,145,469		86,088,090	4,192,820		4,864,559					
19.2 Reinsurance assumed											
19.3 Reinsurance ceded	35,096,907		34,691,942			404,965					
19.4 Net (Line 17 - Line 18)	60,048,562		51,396,148	4,192,820		4,459,594					
TOTAL											
20. Total premiums and annuity considerations:											
20.1 Direct	108,195,446		93,940,761	9,390,126		4,864,559					
20.2 Reinsurance assumed											
20.3 Reinsurance ceded	38,577,329		38,172,364			404,965					
20.4 Net (Lines 9.4 + 10.4 + 19.4)	69,618,117		55,768,397	9,390,126		4,459,594					

EXHIBIT - 1 PART 2 - DIVIDENDS AND COUPONS APPLIED, REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (Direct Business Only)

	1 Total	2 Industrial Life	Ordinary		5 Credit Life (Group and Individual)	Group		Accident and Health			11 Aggregate of All Other Lines of Business
			3 Life Insurance	4 Individual Annuities		6 Life Insurance	7 Annuities	8 Group	9 Credit (Group and Individual)	10 Other	
DIVIDENDS AND COUPONS APPLIED (included in Part 1)											
21. To pay renewal premiums											
22. All other											
REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED											
23. First year (other than single):											
23.1 Reinsurance ceded	3,435,277		3,435,277								
23.2 Reinsurance assumed											
23.3 Net ceded less assumed	3,435,277		3,435,277								
24. Single:											
24.1 Reinsurance ceded											
24.2 Reinsurance assumed											
24.3 Net ceded less assumed											
25. Renewal:											
25.1 Reinsurance ceded	7,548,853		7,548,853								
25.2 Reinsurance assumed											
25.3 Net ceded less assumed	7,548,853		7,548,853								
26. Totals:											
26.1 Reinsurance ceded (Page 6, Line 6)	10,984,130		10,984,130								
26.2 Reinsurance assumed (Page 6, Line 22)											
26.3 Net ceded less assumed	10,984,130		10,984,130								
COMMISSIONS INCURRED (direct business only)											
27. First year (other than single)	2,109		2,109								
28. Single											
29. Renewal											
30. Deposit-type contract funds											
31. Totals (to agree with Page 6, Line 21)	2,109		2,109								

**ANNUAL STATEMENT FOR THE YEAR 2017 OF THE AMICA LIFE INSURANCE COMPANY
EXHIBIT 2 - GENERAL EXPENSES**

	Insurance				5 Investment	6 Total
	1 Life	2 Accident and Health		4 All Other Lines of Business		
		2 Cost Containment	3 All Other			
1. Rent	502,550					502,550
2. Salaries and wages	15,145,255				406,260	15,551,515
3.11 Contributions for benefit plans for employees	1,518,188					1,518,188
3.12 Contributions for benefit plans for agents						
3.21 Payments to employees under non-funded benefit plans						
3.22 Payments to agents under non-funded benefit plans						
3.31 Other employee welfare	1,515,015				82,944	1,597,959
3.32 Other agent welfare						
4.1 Legal fees and expenses	63,078					63,078
4.2 Medical examination fees	2,515,137					2,515,137
4.3 Inspection report fees	250,364					250,364
4.4 Fees of public accountants and consulting actuaries	388,465					388,465
4.5 Expense of investigation and settlement of policy claims	2,974					2,974
5.1 Traveling expenses	114,154					114,154
5.2 Advertising	10,933,482					10,933,482
5.3 Postage, express, telegraph and telephone	405,038					405,038
5.4 Printing and stationery	45,193					45,193
5.5 Cost or depreciation of furniture and equipment	356,217					356,217
5.6 Rental of equipment						
5.7 Cost or depreciation of EDP equipment and software	755,753					755,753
6.1 Books and periodicals	9,013					9,013
6.2 Bureau and association fees	180,146					180,146
6.3 Insurance, except on real estate						
6.4 Miscellaneous losses						
6.5 Collection and bank service charges	483,283				209	483,492
6.6 Sundry general expenses						
6.7 Group service and administration fees						
6.8 Reimbursements by uninsured plans						
7.1 Agency expense allowance						
7.2 Agents' balances charged off (less \$ recovered)						
7.3 Agency conferences other than local meetings						
9.1 Real estate expenses						
9.2 Investment expenses not included elsewhere					100,278	100,278
9.3 Aggregate write-ins for expenses	4,450,468					4,450,468
10. General expenses incurred	39,633,773				589,691 (a)	40,223,464
11. General expenses unpaid December 31, prior year	5,090,649					5,090,649
12. General expenses unpaid December 31, current year	4,471,123					4,471,123
13. Amounts receivable relating to uninsured plans, prior year						
14. Amounts receivable relating to uninsured plans, current year						
15. General expenses paid during year (Lines 10+11-12-13+14)	40,253,299				589,691	40,842,990
DETAILS OF WRITE-INS						
09.301. Data processing and consulting fees	4,151,067					4,151,067
09.302. Non-qualified pensions	299,401					299,401
09.303.						
09.398. Summary of remaining write-ins for Line 9.3 from overflow page						
09.399. Totals (Lines 09.301 thru 09.303 plus 09.398) (Line 9.3 above)	4,450,468					4,450,468

(a) Includes management fees of \$ 1,757,712 to affiliates and \$ to non-affiliates.

EXHIBIT 3 - TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)

	Insurance			4 Investment	5 Total
	1 Life	2 Accident and Health	3 All Other Lines of Business		
1. Real estate taxes					
2. State insurance department licenses and fees	276,200				276,200
3. State taxes on premiums	1,996,926				1,996,926
4. Other state taxes, including \$ for employee benefits	58,370				108,703
5. U.S. Social Security taxes	1,026,986				1,026,986
6. All other taxes	23,990				23,990
7. Taxes, licenses and fees incurred	3,432,805				3,432,805
8. Taxes, licenses and fees unpaid December 31, prior year	187,000				187,000
9. Taxes, licenses and fees unpaid December 31, current year	247,000				247,000
10. Taxes, licenses and fees paid during year (Lines 7 + 8 - 9)	3,372,805				3,372,805

EXHIBIT 4 - DIVIDENDS OR REFUNDS

	1 Life	2 Accident and Health
	1. Applied to pay renewal premiums	
2. Applied to shorten the endowment or premium-paying period		
3. Applied to provide paid-up additions		
4. Applied to provide paid-up annuities		
5. Total Lines 1 through 4		
6. Paid in cash		
7. Left on deposit		
8. Aggregate write-ins for dividend or refund options		
9. Total Lines 5 through 8		
10. Amount due and unpaid		
11. Provision for dividends or refunds payable in the following calendar year		
12. Terminal dividends		
13. Provision for deferred dividend contracts		
14. Amount provisionally held for deferred dividend contracts not included in Line 13		
15. Total Lines 10 through 14		
16. Total from prior year		
17. Total dividends or refunds (Lines 9 + 15 - 16)		
DETAILS OF WRITE-INS		
0801.		
0802.		
0803.		
0898. Summary of remaining write-ins for Line 8 from overflow page		
0899. Totals (Lines 0801 thru 0803 plus 0898) (Line 8 above)		

NONE

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE AMICA LIFE INSURANCE COMPANY
EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total	Industrial	Ordinary	Credit (Group and Individual)	Group
0100001. 41 CSO 2.50% CRVM ANB IDB 1957-1961	3,328		3,328		
0100002. 41 CSO 2.50% NLP ANB IDB 1962-1962	1,779		1,779		
0100003. 58 CSO 3.50% CRVM ALB IDB 1970-2016	3,272,503		3,272,503		
0100004. 58 CSO 3.50% NLP ALB IDB 1971-1979	157,908		157,908		
0100005. 58 CSO 4.00% CRVM ALB IDB 1977-1987	5,257,720		5,257,720		
0100006. 58 CSO 4.00% NLP ALB IDB 1979-1986	165,779		165,779		
0100007. 58 CSO 4.50% CRVM ALB IDB 1983-1989	14,819,314		14,819,314		
0100008. 58 CSO 4.50% NLP ALB IDB 1983-2017	681,823		681,823		
0100009. 58 CSO 3.00% CRVM ANB IDB 1963-1983	1,539,843		1,539,843		
0100010. 58 CSO 3.00% NLP ANB IDB 1963-1981	396,121		394,965		1,156
0100011. 58 CSO 3.50% CRVM ANB IDB 1970-1978	465,832		465,832		
0100012. 58 CSO 3.50% NLP ANB IDB 1968-1979	132,134		132,134		
0100013. 58 CSO 4.00% CRVM ANB IDB 1977-1981	354,352		354,352		
0100014. 58 CSO 4.00% NLP ANB IDB 1977-1984	89,838		89,838		
0100015. 58 CSO 4.50% CRVM ANB IDB 1981-1986	395,232		395,232		
0100016. 58 CSO 4.50% NLP ANB IDB 1981-1983	71,664		71,664		
0100017. 58 CET 3.50% NLP ALB IDB 1973-1979	2,353		2,353		
0100018. 58 CET 4.00% NLP ALB IDB 1977-1986	11,006		11,006		
0100019. 58 CET 3.00% NLP ANB IDB 1964-1980	77,524		77,524		
0100020. 58 CET 3.50% NLP ANB IDB 1974-1974	1,422		1,422		
0100021. 58 CET 4.50% NLP ANB IDB 1981-1981	40,847		40,847		
0100022. 80 CSO 4.00% CRVM ALB IDB 1997-2008	52,896,200		52,896,200		
0100023. 80 CSO 4.00% NLP ALB IDB 1998-2008	132,386		132,386		
0100024. 80 CSO 4.50% CRVM ALB IDB 1984-2005	148,885,036		148,885,036		
0100025. 80 CSO 4.50% NLP ALB IDB 1995-2016	4,489,084		4,489,084		
0100026. 80 CSO 5.00% CRVM ALB IDB 1993-1994	4,313,604		4,313,604		
0100027. 80 CSO 5.00% NLP ALB IDB 1989-1994	876,860		876,860		
0100028. 80 CSO 5.50% CRVM ALB IDB 1987-1992	13,464,346		13,464,346		
0100029. 80 CSO 5.50% NLP ALB IDB 1987-1992	1,987,784		1,987,784		
0100030. 80 CSO 6.00% CRVM ALB IDB 1983-1986	333,710		333,710		
0100031. 80 CSO 6.00% NLP ALB IDB 1983-1986	57,239		57,239		
0100032. 80 CET 6.00% NLP ALB IDB 1984-1985	1,119		1,119		
0100033. 01 CSO 3.50% CRVM ALB IDB 2013-2017	98,516,957		98,516,957		
0100034. 01 CSO 3.50% NLP ALB IDB 2013-2015	5,372		5,372		
0100035. 01 CSO 4.00% CRVM ALB IDB 2007-2012	151,515,448		151,515,448		
0100036. 01 CSO 4.00% NLP ALB IDB 2007-2012	295,192		295,192		
0100037. UER ALB IDB 1985-2017	11,898		11,898		
0199997. Totals (Gross)	505,720,557		505,719,401		1,156
0199998. Reinsurance ceded	217,776,141		217,776,141		
0199999. Life Insurance: Totals (Net)	287,944,416		287,943,260		1,156
0200001. a2000 3.50% CARVM 2013-2015	7,031,396	XXX	7,031,396	XXX	
0200002. a2000 3.75% CARVM 2012-2017	8,938,530	XXX	8,938,530	XXX	
0200003. a2000 4.00% CARVM 2014-2014	1,275,689	XXX	1,275,689	XXX	
0200004. a2000 4.25% CARVM 2010-2011	15,269,226	XXX	15,269,226	XXX	
0200005. a2000 4.50% CARVM 2005-2010	18,153,391	XXX	18,153,391	XXX	
0200006. a2000 4.75% CARVM 2003-2008	33,483,199	XXX	33,483,199	XXX	
0200007. a2000 5.00% CARVM 1998-2009	46,586,143	XXX	46,586,143	XXX	
0200008. 83a 5.25% CARVM 1994-1997	21,397,741	XXX	21,397,741	XXX	
0200009. a2000 5.25% CARVM 1998-2002	56,226,514	XXX	56,226,514	XXX	
0200010. 83a 5.50% CARVM 1993-1997	14,584,595	XXX	14,584,595	XXX	
0200011. a2000 5.50% CARVM 2000-2002	19,426,012	XXX	19,426,012	XXX	
0200012. 83a 5.75% CARVM 1995-1995	17,775,128	XXX	17,775,128	XXX	
0200013. a2000 5.75% CARVM 2000-2000	436,830	XXX	436,830	XXX	
0200014. 83a 6.00% CARVM 1992-1992	15,796,445	XXX	15,796,445	XXX	
0200015. 83a 6.25% CARVM 1987-1991	30,147,402	XXX	30,147,402	XXX	
0200016. 83a 6.50% CARVM 1989-1989	6,689,300	XXX	6,689,300	XXX	
0200017. 83a 6.75% CARVM 1986-1988	15,455,491	XXX	15,455,491	XXX	
0200018. 83a 8.00% CARVM 1984-1985	14,957,310	XXX	14,957,310	XXX	
0200019. 83a 8.25% CARVM 1983-1983	7,469,097	XXX	7,469,097	XXX	
0200020. 83a 9.25% CARVM 1982-1982	867,430	XXX	867,430	XXX	
0200021. a2000 3.50% Imm 2013-2013	26,480	XXX	26,480	XXX	
0200022. a2000 4.00% Imm 2013-2017	1,318,656	XXX	1,318,656	XXX	
0200023. a2000 4.25% Imm 2012-2012	820,999	XXX	820,999	XXX	
0200024. a2000 4.50% Imm 2014-2014	831,444	XXX	831,444	XXX	
0200025. a2000 4.75% Imm 1999-2011	711,420	XXX	711,420	XXX	
0200026. 83a 5.00% Imm 1994-1996	507,983	XXX	507,983	XXX	
0200027. a2000 5.00% Imm 2001-2011	2,307,591	XXX	2,307,591	XXX	
0200028. 83a 5.25% Imm 1993-1997	269,882	XXX	269,882	XXX	
0200029. a2000 5.25% Imm 2005-2010	8,500,530	XXX	8,500,530	XXX	
0200030. 83a 5.30% Imm 1988-1997	22,503,684	XXX	22,503,684	XXX	
0200031. a2000 5.30% Imm 1998-1999	5,327,210	XXX	5,327,210	XXX	
0200032. a2000 5.50% Imm 2003-2009	7,079,837	XXX	7,079,837	XXX	
0200033. a2000 5.75% Imm 2003-2009	983,650	XXX	983,650	XXX	
0200034. a2000 6.00% Imm 2001-2009	5,215,412	XXX	5,215,412	XXX	
0200035. a2000 6.25% Imm 2000-2000	277,966	XXX	277,966	XXX	
0200036. a2000 6.50% Imm 2001-2002	5,078,822	XXX	5,078,822	XXX	
0200037. a2000 6.75% Imm 2000-2001	2,364,245	XXX	2,364,245	XXX	
0200038. a2000 7.00% Imm 2000-2000	1,040,900	XXX	1,040,900	XXX	
0299997. Totals (Gross)	417,133,580	XXX	417,133,580	XXX	
0299998. Reinsurance ceded		XXX		XXX	
0299999. Annuities: Totals (Net)	417,133,580	XXX	417,133,580	XXX	
0300001. 2012IAM 4.00% Imm 2015-2017	4,869,219		4,869,219		
0300002. a2000 4.00% Imm 2013-2013	864,973		864,973		
0300003. a2000 4.25.00% Imm 2012-2012	1,728,746		1,728,746		
0300004. a2000 4.5.00% Imm 2014-2014	395,233		395,233		
0300005. a2000 5.00% Imm 2005-2011	775,216		775,216		
0300006. a2000 5.25.00% Imm 2005-2010	1,255,470		1,255,470		
0300007. 83a 5.3.00% Imm 1988-1997	826,504		826,504		
0300008. a2000 5.3.00% Imm 1998-1999	286,000		286,000		
0300009. a2000 5.5.00% Imm 2004-2008	875,195		875,195		
0300010. a2000 6.00% Imm 2003-2009	232,925		232,925		
0300011. a2000 6.25.00% Imm 2000-2000	22,028		22,028		

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE AMICA LIFE INSURANCE COMPANY
EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5 Credit (Group and Individual)	6
Valuation Standard	Total	Industrial	Ordinary		Group
0300012. a2000 6.5.00% Imm 2002-2002	338,995		338,995		
0300013. a2000 6.75.00% Imm 2000-2001	329,900		329,900		
0300014. a2000 7.00% Imm 2000-2000	272,672		272,672		
0399997. Totals (Gross)	13,073,076		13,073,076		
0399998. Reinsurance ceded					
0399999. SCWLC: Totals (Net)	13,073,076		13,073,076		
0400001. 59 ADB, with 58 CSO 3 1/2%	14,071		14,071		
0400002. 59 ADB, with 80 CSO 3 1/2%	20,906		16,704		4,202
0499997. Totals (Gross)	34,977		30,775		4,202
0499998. Reinsurance ceded	32,876		30,775		
0499999. Accidental Death Benefits: Totals (Net)	2,101				2,101
0500001. 52 INTERCO DISA, Period 2, with 58 CSO 3 1/2%	10,115		10,115		
0500002. 52 INTERCO DISA, Period 2, with 80 CSO 4 1/2%	169,613		169,613		
0599997. Totals (Gross)	179,728		179,728		
0599998. Reinsurance ceded					
0599999. Disability-Active Lives: Totals (Net)	179,728		179,728		
0600001. 52 INTERCO DISA, Period 2, with 58 CSO 3 1/2%	335,154		335,154		
0600002. 52 INTERCO DISA, Period 2, with 80 CSO 3 1/2%	345,705		345,705		
0600003. 52 INTERCO DISA, Period 2, with 80 CSO 4 1/2%	2,399,437		2,399,437		
0699997. Totals (Gross)	3,080,296		3,080,296		
0699998. Reinsurance ceded					
0699999. Disability-Disabled Lives: Totals (Net)	3,080,296		3,080,296		
0700001. Excess of valuation net premiums over gross premiums on respective policies, computed according to the standard valuation required by this state	21,988,046		21,988,046		
0700002. Non-deduction of deferred fractional premiums or return of premiums at the death of the insured.	3,404,878		3,404,878		
0700003. Excess of Cash Value Reserves	528,539		528,539		
0799997. Totals (Gross)	25,921,463		25,921,463		
0799998. Reinsurance ceded	8,814,505		8,814,505		
0799999. Miscellaneous Reserves: Totals (Net)	17,106,958		17,106,958		
9999999. Totals (Net) - Page 3, Line 1	738,520,155		738,516,898		3,257

EXHIBIT 5 - INTERROGATORIES

- 1.1 Has the reporting entity ever issued both participating and non-participating contracts?..... Yes [] No [X]
- 1.2 If not, state which kind is issued.
 Non-participating
- 2.1 Does the reporting entity at present issue both participating and non-participating contracts?..... Yes [] No [X]
- 2.2 If not, state which kind is issued.
 Non-participating
- 3. Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements?..... Yes [X] No []
 If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.
- 4. Has the reporting entity any assessment or stipulated premium contracts in force? Yes [] No [X]
 If so, state:
 4.1 Amount of insurance? \$
 4.2 Amount of reserve? \$
 4.3 Basis of reserve:
- 4.4 Basis of regular assessments:
- 4.5 Basis of special assessments:
- 4.6 Assessments collected during the year \$
- 5. If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts.
- 6. Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis? Yes [X] No []
 6.1 If so, state the amount of reserve on such contracts on the basis actually held: \$ 209,077
 6.2 That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits: \$ 727,168
 Attach statement of methods employed in their valuation.
- 7. Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year? Yes [] No [X]
 7.1 If yes, state the total dollar amount of assets covered by these contracts or agreements \$
 7.2 Specify the basis (fair value, amortized cost, etc.) for determining the amount:
- 7.3 State the amount of reserves established for this business: \$
 7.4 Identify where the reserves are reported in the blank:
- 8. Does the reporting entity have any Contingent Deferred Annuity contracts or agreements in effect as of December 31 of the current year? Yes [] No [X]
 8.1 If yes, state the total dollar amount of account value covered by these contracts or agreements: \$
 8.2 State the amount of reserves established for this business: \$
 8.3 Identify where the reserves are reported in the blank:
- 9. Does the reporting entity have any Guaranteed Lifetime Income Benefit contracts, agreements or riders in effect as of December 31 of the current year? Yes [] No [X]
 9.1 If yes, state the total dollar amount of any account value associated with these contracts, agreements or riders: \$
 9.2 State the amount of reserves established for this business: \$
 9.3 Identify where the reserves are reported in the blank:

EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR

1 Description of Valuation Class	Valuation Basis		4 Increase in Actuarial Reserve Due to Change
	2 Changed From	3 Changed To	
NONE			
9999999 - Total (Column 4, only)			

January 26, 2018

Board of Directors
Amica Life Insurance Company
Corporate Office
Ten Amica Center Boulevard
Lincoln, RI 02865-1167

I, Brian Lemek, am an Assistant Vice President at Amica Life Insurance Company and am a member of the American Academy of Actuaries in good standing. I meet the Academy qualification standards for issuing this opinion. I have reviewed the actuarial assumptions and actuarial methods used in determining non-guaranteed elements for the individual life insurance and annuity policies of Amica Life Insurance Company ("the Company") used for delivery in the United States. The non-guaranteed elements included are those:

- i. paid, credited, charged or determined in 2017; and
- ii. authorized by the Company to be illustrated on new and existing business during 2017.

My examination included such review of the actuarial assumptions and actuarial methods of the underlying basic records and such tests of the actuarial calculations, as I considered necessary. In my opinion, the nonguaranteed elements described above have been determined in accordance with Actuarial Standards of Practice issued by the Actuarial Standards Board applicable to the determination of nonguaranteed elements, except as described above.

My review relates only to the non-guaranteed elements identified herein, and I do not express an opinion on the Company's financial statements taken as a whole.

This opinion has been prepared solely for the Board and the management of the Company and for filing with insurance regulatory agencies of states in which the Company is licensed, and is not intended for any other purpose.



Brian S Lemek, FSA, MAAA
Assistant Vice President
Amica Life Insurance Company
blemek@amica.com

Amica Life Insurance Company
Statement for
Non-Guaranteed Elements
Exhibit 5, Question 3
December 31, 2017

Determination Procedures

Statement of policy regarding the determination and redetermination of non-guaranteed charges and benefits for life insurance and annuity contracts.

This is a statement regarding changes to contractual non-guaranteed elements with respect to solvency concerns, marketing goals, and profit objectives. Nothing in this statement is intended to contravene contractual obligations or regulatory and legal requirements.

With regard to universal life, traditional permanent and term life insurance premiums, the Company will review the premium rates at least once every five years to determine whether or not a change should be made. For traditional plans, the Company may change such rates as often as each policy anniversary. For universal life, changes to COI will be made on month anniversary. Any change the Company makes will be based on the Company's expectations as to future mortality, persistency, expenses and investment earnings (except for universal life) experience. For universal life and annuities, the interest credited rate is reviewed at least once a month, but spreads remain constant. An actuarial review is performed whenever changes are made to anticipated spreads.

Any change will be uniformly made for all policies of this type for all insureds of the same age, sex, face amount and rate class; and will be in accordance with procedures and standards on file with the department of insurance. The Company will notify policyholders, in writing, at least twenty days before the policy anniversary on which the premium rates will be changed.

If the premium rates change, the new rates may be higher or lower than those previously in effect. However, the rates will never exceed the guaranteed premium or cost of insurance rates in the policy.

No changes will be made due to changes in the health or occupation of any one insured.

In determining possible changes, historical premiums or charges, credited interest (if any), and actuarial assumptions will be used to project test cells to the review date. Expected experience will be relied on to revise actuarial assumptions for subsequent years. Premiums or charges will be solved for to maintain original profit objectives. The decision to change premiums and charges, without recouping any past losses, involves profit objectives, solvency, and marketing objectives.

The Company profit objective is to achieve a present value of book profits that is at least five to seven percent of the present value of premium measured over a thirty year period. The breakeven objective is seven to ten years.

With regard to solvency, each product should contribute to capital and surplus at a rate commensurate with risk and dependent on emergence of profit. Actuarial measures of asset risk and insurance risk will be employed to determine minimum levels of capital and surplus.

Amica Life Insurance Company
Statement for
Non-Guaranteed Elements
Exhibit 5, Question 3
December 31, 2017

Answers to Interrogatories

1. Yes. The current interest rates for annuities changed during the year as described below. Values on a current and guaranteed basis are always illustrated for annuities and universal life.
2. Yes. Current interest rates for annuities and universal life were reviewed each month and were set in accordance with the Company's policy. During the year, new money credited interest rates on the FPDA ranged from 1.50% to 2.50%. For SPDA products new money credited interest rates ranged from 1.60% to 2.75%. The renewal credited rates on annuities ranged from 1.50% to 2.25%. For some annuity contracts, the guaranteed rate was higher than our declared interest rates in which case those contracts received the guaranteed rate. For the universal life product, the rate was reviewed each month, but the credited rate remained at 4.50%, which is the guaranteed rate, throughout the year.
3. In regards to inforce annuities, the changes did not vary from the policy and procedures last reported. New FPDA and SPDA contracts were sold last year under a new contract form. The credited rates for new contracts are set using an interest rate spread of 75 to 100 basis points from current earned rates for the portfolio backing the new block.
4. No, the anticipated experience factors are based on best estimate assumptions.
5. Anticipated investment income experience factors are based on an average portfolio approach. These averages vary by line, based on the assets allocated to that line. Segments for annuities, universal life, and other business have been established. Assets are allocated to segments at the end of each year. The factors are based on future expectations for each segment.
6. Functional cost analyses are the basis for the allocation of expenses by line and within line. Mortality, lapse, and premium persistency experience is monitored annually and compared to our expectations and to published industry data. Experience studies analyze experience for the various product lines separately.
7. No.
8. None.

Exhibit 6 - Aggregate Reserves for Accident and Health Contracts

N O N E

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE AMICA LIFE INSURANCE COMPANY

EXHIBIT 7 - DEPOSIT TYPE CONTRACTS

	1	2	3	4	5	6
	Total	Guaranteed Interest Contracts	Annuities Certain	Supplemental Contracts	Dividend Accumulations or Refunds	Premium and Other Deposit Funds
1. Balance at the beginning of the year before reinsurance	154,758,926		145,970,780	8,784,996		3,150
2. Deposits received during the year	5,021,150		3,517,425	1,503,725		
3. Investment earnings credited to the account	7,428,590		6,931,149	497,328		113
4. Other net change in reserves	50,924		(36,704)	87,628		
5. Fees and other charges assessed	125,529		87,936	37,593		
6. Surrender charges						
7. Net surrender or withdrawal payments	24,542,329		23,237,660	1,304,456		213
8. Other net transfers to or (from) Separate Accounts						
9. Balance at the end of current year before reinsurance (Lines 1+2+3+4-5-6-7-8)	142,591,732		133,057,054	9,531,628		3,050
10. Reinsurance balance at the beginning of the year						
11. Net change in reinsurance assumed						
12. Net change in reinsurance ceded						
13. Reinsurance balance at the end of the year (Lines 10+11-12)						
14. Net balance at the end of current year after reinsurance (Lines 9 + 13)	142,591,732		133,057,054	9,531,628		3,050

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE AMICA LIFE INSURANCE COMPANY
EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 1 - Liability End of Current Year

	1 Total	2 Industrial Life	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health		
			3 Life Insurance	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other
1. Due and unpaid:											
1.1 Direct											
1.2 Reinsurance assumed											
1.3 Reinsurance ceded											
1.4 Net											
2. In course of settlement:											
2.1 Resisted											
2.11 Direct	600,000		600,000								
2.12 Reinsurance assumed											
2.13 Reinsurance ceded											
2.14 Net	600,000		(b) 600,000	(b)		(b)	(b)				
2.2 Other											
2.21 Direct	12,060,306		10,431,037	941,369			687,900				
2.22 Reinsurance assumed											
2.23 Reinsurance ceded	5,375,400		5,375,400								
2.24 Net	6,684,906		(b) 5,055,637	(b) 941,369		(b)	(b) 687,900	(b)	(b)	(b)	(b)
3. Incurred but unreported:											
3.1 Direct	860,000		810,000				50,000				
3.2 Reinsurance assumed											
3.3 Reinsurance ceded	200,000		200,000								
3.4 Net	660,000		(b) 610,000	(b)		(b)	(b) 50,000	(b)	(b)	(b)	(b)
4. TOTALS											
4.1 Direct	13,520,306		11,841,037	941,369			737,900				
4.2 Reinsurance assumed											
4.3 Reinsurance ceded	5,575,400		5,575,400								
4.4 Net	7,944,906	(a)	(a) 6,265,637	941,369		(a)	(a) 737,900				

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to \$ in Column 2, \$ in Column 3 and \$ in Column 7.

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for Ordinary Life Insurance \$ Individual Annuities \$, Credit Life (Group and Individual) \$, and Group Life \$, are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Group Accident and Health \$ Credit (Group and Individual) Accident and Health \$, and Other Accident and Health \$ are included in Page 3, Line 2 (See Exhibit 6, Claim Reserve).

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE AMICA LIFE INSURANCE COMPANY
EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 2 - Incurred During the Year

	1 Total	2 Industrial Life (a)	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health		
			3 Life Insurance (b)	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance (c)	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other
1. Settlements During the Year:											
1.1 Direct	67,421,071		39,749,771	22,589,990	1,540,110		3,541,200				
1.2 Reinsurance assumed											
1.3 Reinsurance ceded	10,953,500		10,645,700				307,800				
1.4 Net	(d) 56,467,571		29,104,071	22,589,990	1,540,110		3,233,400				
2. Liability December 31, current year from Part 1:											
2.1 Direct	13,520,306		11,841,037	941,369			737,900				
2.2 Reinsurance assumed											
2.3 Reinsurance ceded	5,575,400		5,575,400								
2.4 Net	7,944,906		6,265,637	941,369			737,900				
3. Amounts recoverable from reinsurers December 31, current year	1,108,875		1,108,875								
4. Liability December 31, prior year:											
4.1 Direct	6,871,389		6,311,809	22,780			536,800				
4.2 Reinsurance assumed											
4.3 Reinsurance ceded	1,966,000		1,966,000								
4.4 Net	4,905,389		4,345,809	22,780			536,800				
5. Amounts recoverable from reinsurers December 31, prior year	628,075		628,075								
6. Incurred Benefits											
6.1 Direct	74,069,988		45,278,999	23,508,579	1,540,110		3,742,300				
6.2 Reinsurance assumed											
6.3 Reinsurance ceded	15,043,700		14,735,900				307,800				
6.4 Net	59,026,288		30,543,099	23,508,579	1,540,110		3,434,500				

(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ in Line 1.1, \$ in Line 1.4.
 \$ in Line 6.1, and \$ in Line 6.4.

(b) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ in Line 1.1, \$ in Line 1.4.
 \$ in Line 6.1, and \$ in Line 6.4.

(c) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ in Line 1.1, \$ in Line 1.4.
 \$ in Line 6.1, and \$ in Line 6.4.

(d) Includes \$280,936 premiums waived under total and permanent disability benefits.

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE AMICA LIFE INSURANCE COMPANY

EXHIBIT OF NON-ADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)			
2. Stocks (Schedule D):			
2.1 Preferred stocks			
2.2 Common stocks			
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens			
3.2 Other than first liens.....			
4. Real estate (Schedule A):			
4.1 Properties occupied by the company			
4.2 Properties held for the production of income.....			
4.3 Properties held for sale			
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA)			
6. Contract loans			
7. Derivatives (Schedule DB)			
8. Other invested assets (Schedule BA)			
9. Receivables for securities			
10. Securities lending reinvested collateral assets (Schedule DL)			
11. Aggregate write-ins for invested assets			
12. Subtotals, cash and invested assets (Lines 1 to 11)			
13. Title plants (for Title insurers only)			
14. Investment income due and accrued			
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection			
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due ..			
15.3 Accrued retrospective premiums and contracts subject to redetermination			
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers	73,450		(73,450)
16.2 Funds held by or deposited with reinsured companies			
16.3 Other amounts receivable under reinsurance contracts			
17. Amounts receivable relating to uninsured plans			
18.1 Current federal and foreign income tax recoverable and interest thereon			
18.2 Net deferred tax asset			
19. Guaranty funds receivable or on deposit			
20. Electronic data processing equipment and software	138,163	362,128	223,965
21. Furniture and equipment, including health care delivery assets	3,385,225	3,166,958	(218,267)
22. Net adjustment in assets and liabilities due to foreign exchange rates			
23. Receivables from parent, subsidiaries and affiliates			
24. Health care and other amounts receivable			
25. Aggregate write-ins for other than invested assets	2,137,150	1,832,072	(305,078)
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	5,733,988	5,361,158	(372,830)
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			
28. Total (Lines 26 and 27)	5,733,988	5,361,158	(372,830)
DETAILS OF WRITE-INS			
1101.			
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page			
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)			
2501. Amica Companies Supplemental Retirement Trust	1,750,498	1,702,400	(48,098)
2502. Prepaid expenses	386,652	129,672	(256,980)
2503.			
2598. Summary of remaining write-ins for Line 25 from overflow page			
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	2,137,150	1,832,072	(305,078)

NOTES TO FINANCIAL STATEMENTS

Note 1 - Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The accompanying financial statements of Amica Life Insurance Company (the Company) have been prepared on the basis of accounting practices prescribed or permitted by the State of Rhode Island.

The State of Rhode Island requires insurance companies domiciled in the State of Rhode Island to prepare their statutory financial statements in accordance with the National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures Manual* subject to any deviations prescribed or permitted by the State of Rhode Island Insurance Department. The Company has no state basis statement adjustments to report.

Effective January 1, 2014, the Rhode Island Department of Business Regulation Insurance Division approved a permitted accounting practice to allow the Company to record directly to surplus the change in XXX reserves that is above the change in the reserves calculated on a discounted cash flow basis instead of recording the change in XXX reserves directly to net income as required by NAIC statutory accounting practices (NAIC SAP). This practice has no effect on the surplus of the Company nor its reserve position, as the Company continues to establish reserves in accordance with Rhode Island Regulation 93. If the change in XXX reserves were recognized in accordance with NAIC SAP, net income would have decreased by \$11,138,677 and \$10,710,665 and there would be no change in surplus as of December 31, 2017 and 2016, respectively.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Rhode Island as of December 31, 2017 and 2016 is shown below:

	SSAP #	F/S Page	F/S Line #	2017	2016
Net Income					
(1) Company state basis (Page 4, Line 35, Columns 1 & 2)	XXX	XXX	XXX	\$12,670,221	\$10,297,259
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP				0	0
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP					
Change in XXX Reserves	51,00	4	19	(11,138,677)	(10,710,665)
(4) NAIC SAP (1 - 2 - 3 = 4)	XXX	XXX	XXX	\$1,531,544	(\$413,406)
Surplus					
(5) Company state basis (Page 3, Line 38, Columns 1 & 2)	XXX	XXX	XXX	\$310,162,820	\$278,821,309
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP				0	0
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP				0	0
(8) NAIC SAP (5 - 6 - 7 = 8)	XXX	XXX	XXX	\$310,162,820	\$278,821,309

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, revenues and expenses. It also requires estimates in the disclosure of contingent assets and liabilities. Actual results could differ from these estimates.

C. Accounting Policies

The Company recognizes life premiums over the premium paying period of the related policies. Annuity considerations are recognized as revenue when received. Expenses incurred in connection with acquiring new insurance business including acquisition costs are charged to operations as incurred.

In addition the Company uses the following accounting policies:

1. Short-term investments are stated at cost.
2. Bonds not backed by other loans are stated at amortized value using the scientific method.
3. Common stocks are stated at market value. Other-than-temporary declines in the fair value of a common stock are written down to fair value as the new cost basis and the amount of the write-down is accounted for as a realized loss.
4. The Company does not hold preferred stock.
5. First lien mortgage loans on real estate are reported at the unpaid balance of the loan.
6. Loan-backed bonds and structured securities are valued at amortized cost using the retrospective method (or a method which approximates the retrospective method).
7. The Company has no investments in subsidiaries, controlled or affiliated companies.
8. The Company's other invested assets in unaffiliated joint venture interests are carried at the Company's share of GAAP equity of the fund.
9. The Company does not hold or issue derivative financial instruments.
10. The Company does not anticipate investment income as a factor in premium deficiency calculations.
11. The Company does not write Accident and Health insurance.
12. Effective January 1, 2017, the Company amended its capitalization policy. Changes include explicitly defining the prepaid expense threshold as \$50,000, capitalization of qualifying expenses associated with projects in excess of \$50,000 and capitalization of internal labor costs on strategic projects to the extent they qualify. The policy maintains the \$5,000 de minimis limitation on capitalizing individual items for projects under \$50,000.

NOTES TO FINANCIAL STATEMENTS

13. The Company has no pharmaceutical rebate receivables.

D. Going Concern

Management's review of relevant conditions and events, considered in the aggregate, indicate that it is probable that the Company will be able to meet its obligations as they become due within one year after the date that the financial statements are issued.

Note 2 - Accounting Changes and Corrections of Errors

A. Accounting Changes and Corrections of Errors

During the current year's financial statement preparation, the Company discovered an error relating to the prescribed valuation rates used for calculating deferred annuity reserves. The valuation rates used were not properly updated and applied to the deferred annuity policies issued in 2016. This error resulted in an overstatement of reserves and an understatement of net income by \$975,349 at December 31, 2016. In the prior year, Aggregate Reserves for Life Contracts (Liabilities, Surplus and Other Funds Page, Line 1) and Increase in Reserves for Life Contracts (Summary of Operations, line 19) were overstated by \$975,349 and Surplus (Liabilities, Surplus and Other Funds Page, Line 37) was understated by \$975,349. Line 1 on the Liabilities, Surplus, and Other Funds Page and Line 5305 on the Summary of Operations Page have been adjusted in 2017 to correct the error of \$975,349.

In May 2016, the Company discovered an error relating to the calculation of reserves for immediate annuities and deposit-type contracts. This error resulted in an understatement of reserves and liability for deposit-type contracts and the overstatement of net income by \$369,028 at December 31, 2015. In 2015, aggregate reserves for life contracts (Liabilities, Surplus and Other Funds Page, Line 1) and increase in reserves for life contracts (Summary of Operations, line 19) were understated by \$147,814, liability for deposit-type contracts (Liabilities, Surplus and Other Funds Page, Line 3) and interest and adjustments on deposit-type contracts (Summary of Operations, line 17) were understated by \$221,214, and Surplus (Liabilities, Surplus and Other Funds Page, Line 37) was overstated by \$369,028. Line 1 and 3 on the Liabilities, Surplus, and Other Funds Page and Line 5305 on the Summary of Operations Page was adjusted in 2016 to correct the entire error of \$369,028.

Effective January 1, 2013 the Company adopted SSAP No. 92, "Accounting for Postretirement Benefits Other Than Pensions, A Replacement of SSAP No. 14" to account for retiree medical benefits. This statement requires participants not yet eligible to retire to be included in the accumulated postretirement benefit obligation. The adoption of SSAP No. 92 created an additional accumulated postretirement benefit obligation for non-vested employees of \$5,494,867 and an additional transition liability of \$3,138,806 to recognize previously unrecognized items in the funded status. In accordance with this statement, the Company has elected to phase in the transition liability over a period not to exceed ten years and recorded the current year transition liability of \$1,437,140 as of December 31, 2017 and 2016 on Summary of Operations, line 49.

Note 3 - Business Combinations and Goodwill

Not applicable.

Note 4 - Discontinued Operations

Not applicable.

Note 5 - Investments

A. Mortgage Loans

1. The Company has invested in fifteen commercial mortgage loans at December 31, 2017. The maximum and minimum lending rates were 4.7% and 3.8%.
2. The maximum percentage of any one loan to the value of security at the time of the loan, exclusive of insured or guaranteed or purchase money mortgages, was 64.9%.
3. There were no taxes, assessments or any amounts advanced and not included in the mortgage loan total.

NOTES TO FINANCIAL STATEMENTS

4. Age Analysis of Mortgage Loans and Identification of Mortgage Loans in Which the Insurer is a Participant or Co-lender in a Mortgage Loan Agreement:

	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All Other	Insured	All Other		
A. Current Year							
1. Recorded Investment (All)							
(a) Current	\$0	\$0	\$0	\$0	\$45,558,506	\$0	\$45,558,506
(b) 30-59 Days Past Due	0	0	0	0	0	0	0
(c) 60-89 Days Past Due	0	0	0	0	0	0	0
(d) 90-179 Days Past Due	0	0	0	0	0	0	0
(e) 180+ Days Past Due	0	0	0	0	0	0	0
2. Accruing Interest 90-179 Days Past Due							
(a) Recorded Investment	0	0	0	0	0	0	0
(b) Interest Accrued	0	0	0	0	0	0	0
3. Accruing Interest 180+ Days Past Due							
(a) Recorded Investment	0	0	0	0	0	0	0
(b) Interest Accrued	0	0	0	0	0	0	0
4. Interest Reduced							
(a) Recorded Investment	0	0	0	0	0	0	0
(b) Number of Loans	0	0	0	0	0	0	0
(c) Percent Reduced	0	0	0	0	0	0	0
5. Participant or Co-lender in a Mortgage Loan Agreement	0	0	0	0	0	0	0
(a) Recorded Investment	0	0	0	0	45,558,506	0	45,558,506
B. Prior Year							
1. Recorded Investment (All)							
(a) Current	0	0	0	0	18,949,471	0	18,949,471
(b) 30-59 Days Past Due	0	0	0	0	0	0	0
(c) 60-89 Days Past Due	0	0	0	0	0	0	0
(d) 90-179 Days Past Due	0	0	0	0	0	0	0
(e) 180+ Days Past Due	0	0	0	0	0	0	0
2. Accruing Interest 90-179 Days Past Due							
(a) Recorded Investment	0	0	0	0	0	0	0
(b) Interest Accrued	0	0	0	0	0	0	0
3. Accruing Interest 180+ Days Past Due							
(a) Recorded Investment	0	0	0	0	0	0	0
(b) Interest Accrued	0	0	0	0	0	0	0
4. Interest Reduced							
(a) Recorded Investment	0	0	0	0	0	0	0
(b) Number of Loans	0	0	0	0	0	0	0
(c) Percent Reduced	0	0	0	0	0	0	0
5. Participant or Co-lender in a Mortgage Loan Agreement	0	0	0	0	0	0	0
(a) Recorded Investment	0	0	0	0	18,949,471	0	18,949,471

5-9. There were no impaired mortgage loans derecognized as a result of a foreclosure or allowances for credit losses on mortgage loans.

B. Debt Restructuring

Not applicable.

C. Reverse Mortgages

Not applicable.

D. Loan-Backed Securities

1. Prepayment assumptions for single class and multi-class mortgage backed and asset backed securities were obtained from broker dealer survey values, nationally recognized data services or internal estimates. The Company uses HubData, Inc., to determine the market value of its loan-backed securities. In 2017, there were no changes from the retrospective to prospective methodologies.

2-3. The Company did not write down any loan-backed securities during the period.

NOTES TO FINANCIAL STATEMENTS

4. All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a. The aggregate amount of unrealized losses:

1. Less than 12 Months	\$ 853,107
2. 12 Months or Longer	\$ 3,399,327

b. The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months	\$ 110,876,886
2. 12 Months or Longer	\$ 140,421,336

5. All loan-backed and structured securities in an unrealized loss position were reviewed to determine whether other-than-temporary impairments should be recognized. The Company asserts that it has the intent and ability to hold these securities long enough to allow the cost basis of these securities to be recovered. These conclusions are supported by an analysis of the underlying credit of each security. Unrealized losses are primarily attributable to higher interest rates and modestly wider spread levels. It is possible that the Company could recognize other-than-temporary impairments in the future on some of the securities, if future events, information and the passage of time cause it to conclude that declines in the value are other-than temporary.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

Not applicable.

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not applicable.

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not applicable.

H. Repurchase Agreements Transactions Accounted for as a Sale

Not applicable.

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

Not applicable.

J. Real Estate

Not applicable.

K. Low-Income Housing Tax Credits (LIHTC)

Not applicable.

NOTES TO FINANCIAL STATEMENTS

L. Restricted Assets

1. Restricted Assets (Including Pledged):

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted							Total Nonadmitted Restricted	Total Admitted Restricted (5 minus 8)	Percentage	
	Current year					Total From Prior Year	Increase/ (Decrease) (5 minus 6)			Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)
	1	2	3	4	5						
	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)						
a. Subject to contractual obligation for which liability is not shown	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.0%	0.0%
b. Collateral held under security lending arrangements	0	0	0	0	0	0	0	0	0	0.0%	0.0%
c. Subject to repurchase agreements	0	0	0	0	0	0	0	0	0	0.0%	0.0%
d. Subject to reverse repurchase agreements	0	0	0	0	0	0	0	0	0	0.0%	0.0%
e. Subject to dollar repurchase agreements	0	0	0	0	0	0	0	0	0	0.0%	0.0%
f. Subject to dollar reverse repurchase agreements	0	0	0	0	0	0	0	0	0	0.0%	0.0%
g. Placed under option contracts	0	0	0	0	0	0	0	0	0	0.0%	0.0%
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	0	0	0	0	0	0	0	0	0	0.0%	0.0%
i. FHLB capital stock	1,650,700	0	0	0	1,650,700	0	1,650,700	0	1,650,700	0.1%	0.1%
j. On deposit with states	2,913,265	0	0	0	2,913,265	3,052,722	(139,457)	0	2,913,265	0.2%	0.2%
k. On deposit with other regulatory bodies	0	0	0	0	0	0	0	0	0	0.0%	0.0%
l. Pledged as collateral to FHLB (including assets backing funding agreements)	0	0	0	0	0	0	0	0	0	0.0%	0.0%
m. Pledged as collateral not captured in other categories	0	0	0	0	0	0	0	0	0	0.0%	0.0%
n. Other restricted assets	0	0	0	0	0	0	0	0	0	0.0%	0.0%
o. Total restricted assets	\$4,563,965	\$0	\$0	\$0	\$4,563,965	\$3,052,722	\$1,511,243	\$0	\$4,563,965	0.4%	0.4%

(a) Subset of column 1

(b) Subset of column 3

(c) Column 5 divided by Asset Page, Column 1, Line 28

(d) Column 9 divided by Asset Page, Column 3, Line 28

2. Detail of Assets Pledged as Collateral Not Captured in Other Categories

Not applicable.

3. Detail of Other Restricted Assets

Not applicable.

4. Collateral Received and Reflected as Assets within the Reporting Entity's Financial Statements.

Not applicable.

M. Working Capital Finance Investments

Not applicable.

N. Offsetting and Netting of Assets and Liabilities

Not applicable.

O. Structured Notes

None.

P. 5* Securities

None.

Q. Short Sales

Not applicable.

NOTES TO FINANCIAL STATEMENTS

R. Prepayment Penalty and Acceleration Fees

General Account	
1. Number of CUSIPs	25
2. Aggregate Amount of Investment Income	\$236,893

Note 6 - Joint Ventures, Partnerships, and Limited Liability Companies

A. Detail for Those Greater than 10% of Admitted Assets

None.

B. Writedowns for Impairment of Joint Ventures, Partnerships and Limited Liability Companies:

There were no writedowns for impairment in 2017. In 2016, the Company recognized other-than-temporary impairments (OTTI) on the four limited partnership investments listed in the following table:

Name or Description	OTTI
AEA Mezzanine Fund III, LP	\$207,316
Cyprium Investors IV, LP	119,735
Lyme Forest Fund IV, LP	1,325
Point Judith Venture Fund IV, LP	2,377
Total	\$330,753

Fair values were based on the most recent valuation available from the fund and the impairments above were deemed to be other-than-temporary based on the timing of expected returns on fund investments.

Note 7 - Investment Income

A. Due and Accrued Income was Excluded from Surplus on the Following Bases:

The Company non-admits investment income due and accrued if amounts are over 90 days past due (180 days for mortgage loans in foreclosure or in default).

B. Amounts Non-Admitted

None.

Note 8 - Derivative Instruments

Not applicable.

NOTES TO FINANCIAL STATEMENTS

Note 9 - Income Taxes

A. The components of Deferred Tax Assets (DTAs) and Deferred Tax Liabilities (DTLs):

1.

	(1)	(2)	(3)
	Ordinary	Capital	(Col 1+2) Total
12/31/17			
(a) Gross deferred tax assets	\$24,680,745	\$1,085,326	\$25,766,071
(b) Statutory valuation allowance adjustment	6,333,866	0	6,333,866
(c) Adjusted gross deferred tax assets (1a-1b)	18,346,879	1,085,326	19,432,205
(d) Deferred tax assets nonadmitted	0	0	0
(e) Subtotal net admitted deferred tax asset (1c-1d)	18,346,879	1,085,326	19,432,205
(f) Deferred tax liabilities	14,363,965	5,068,240	19,432,205
(g) Net admitted deferred tax asset/(Net deferred tax liability) (1e-1f)	\$3,982,914	(\$3,982,914)	\$0
	(4)	(5)	(6)
	Ordinary	Capital	(Col 4+5) Total
12/31/16			
(a) Gross deferred tax assets	\$39,156,042	\$1,837,132	\$40,993,174
(b) Statutory valuation allowance adjustment	13,588,809	0	13,588,809
(c) Adjusted gross deferred tax assets (1a-1b)	25,567,233	1,837,132	27,404,365
(d) Deferred tax assets nonadmitted	0	0	0
(e) Subtotal net admitted deferred tax asset (1c-1d)	25,567,233	1,837,132	27,404,365
(f) Deferred tax liabilities	20,627,685	6,426,629	27,054,314
(g) Net admitted deferred tax asset/(Net deferred tax liability) (1e-1f)	\$4,939,548	(\$4,589,497)	\$350,051
	(7)	(8)	(9)
	(Col 1-4) Ordinary	(Col 2-5) Capital	(Col 7+8) Total
Change:			
(a) Gross deferred tax assets	(\$14,475,297)	(\$751,806)	(\$15,227,103)
(b) Statutory valuation allowance adjustment	(7,254,943)	0	(7,254,943)
(c) Adjusted gross deferred tax assets (1a-1b)	(7,220,354)	(751,806)	(7,972,160)
(d) Deferred tax assets nonadmitted	0	0	0
(e) Subtotal net admitted deferred tax asset (1c-1d)	(7,220,354)	(751,806)	(7,972,160)
(f) Deferred tax liabilities	(6,263,720)	(1,358,389)	(7,622,109)
(g) Net admitted deferred tax asset/(Net deferred tax liability) (1e-1f)	(\$956,634)	\$606,583	(\$350,051)

NOTES TO FINANCIAL STATEMENTS

2. Admission calculation components SSAP No. 101:

	(1) Ordinary	(2) Capital	(3) (Col 1+2) Total
12/31/17			
(a) Federal income taxes paid in prior years recoverable through loss carrybacks	\$0	\$0	\$0
(b) Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation. (The lesser of 2(b)1 and 2(b)2 below)	0	0	0
1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date.	0	0	0
2. Adjusted gross deferred tax assets allowed per limitation threshold	XXX	XXX	46,524,423
(c) Adjusted gross deferred tax assets (Excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities	14,363,965	5,068,240	19,432,205
(d) Deferred tax assets admitted as the result of application of SSAP No. 101	<u>\$14,363,965</u>	<u>\$5,068,240</u>	<u>\$19,432,205</u>
<hr/>			
	(4) Ordinary	(5) Capital	(6) (Col 4+5) Total
12/31/16			
(a) Federal income taxes paid in prior years recoverable through loss carrybacks	\$0	\$350,051	\$350,051
(b) Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation. (The lesser of 2(b)1 and 2(b)2 below)	0	0	0
1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date.	0	0	0
2. Adjusted gross deferred tax assets allowed per limitation threshold	XXX	XXX	41,770,689
(c) Adjusted gross deferred tax assets (Excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities	20,627,685	6,426,629	27,054,314
(d) Deferred tax assets admitted as the result of application of SSAP No. 101	<u>\$20,627,685</u>	<u>\$6,776,680</u>	<u>\$27,404,365</u>
<hr/>			
	(7) (Col 1-4) Ordinary	(8) (Col 2-5) Capital	(9) (Col 7+8) Total
Change			
(a) Federal income taxes paid in prior years recoverable through loss carrybacks	\$0	(\$350,051)	(\$350,051)
(b) Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation. (The lesser of 2(b)1 and 2(b)2 below)	0	0	0
1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date.	0	0	0
2. Adjusted gross deferred tax assets allowed per limitation threshold	XXX	XXX	4,753,734
(c) Adjusted gross deferred tax assets (Excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities	(6,263,720)	(1,358,389)	(7,622,109)
(d) Deferred tax assets admitted as the result of application of SSAP No. 101	<u>(\$6,263,720)</u>	<u>(\$1,708,440)</u>	<u>(\$7,972,160)</u>

3. Ratios used for threshold limitation:

	2017	2016
(a) Ratio used to determine recovery period and threshold limitations amount	1447%	1460%
(b) Amount of adjusted capital and surplus used to determine recovery period and threshold limitation in 2(b)2 above	<u>\$ 310,162,820</u>	<u>\$ 278,471,258</u>

NOTES TO FINANCIAL STATEMENTS

4. Impact of tax planning strategies on the determination of:

	12/31/17		12/31/16		Change	
	(1)	(2)	(3)	(4)	(5)	(6)
	Ordinary	Capital	Ordinary	Capital	(Col 1-3) Ordinary	(Col 2-4) Capital
(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character, as a percentage.						
1. Adjusted gross DTAs amount from Note 9A1(c).	\$18,346,879	\$1,085,326	\$25,567,233	\$1,837,132	(\$7,220,354)	(\$751,806)
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies.	0%	0%	0%	0%	0%	0%
3. Net admitted adjusted gross DTAs amount from Note 9A1(e).	\$18,346,879	\$1,085,326	\$25,567,233	\$1,837,132	(\$7,220,354)	(\$751,806)
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies.	0%	0%	0%	0%	0%	0%
(b) Does the Company's tax-planning strategies include the use of reinsurance?			Yes []		No [X]	

B. Regarding Deferred Tax Liabilities that are not recognized:

There are no temporary differences for which deferred tax liabilities are not recognized.

C. Current and deferred income taxes consist of the following major components:

1. Current income taxes:

	(1)	(2)	(3)
	12/31/17	12/31/16	(Col 1-2) Change
(a) Federal	(\$4,357,157)	(\$3,541,009)	(\$816,148)
(b) Foreign	0	0	0
(c) Subtotal	(4,357,157)	(3,541,009)	(816,148)
(d) Federal income tax on net capital gains	3,008,204	2,704,449	303,755
(e) Utilization of capital loss carry-forwards	0	0	0
(f) Other	0	0	0
(g) Federal and foreign income taxes incurred	(\$1,348,953)	(\$836,560)	(\$512,393)

NOTES TO FINANCIAL STATEMENTS

2. Deferred tax assets:

	(1)	(2)	(3)
	12/31/17	12/31/16	(Col 1-2) Change
(a) Ordinary:			
(1) Discounting of unpaid losses	\$0	\$0	\$0
(2) Unearned premium reserve	0	0	0
(3) Policyholder reserves	16,436,329	27,433,031	(10,996,702)
(4) Investments	0	0	0
(5) Deferred acquisition costs	3,640,280	5,807,029	(2,166,749)
(6) Policyholder dividends accrual	0	0	0
(7) Fixed assets	376,618	587,541	(210,923)
(8) Compensation and benefits accrual	2,493,261	4,014,422	(1,521,161)
(9) Pension accrual	367,605	595,840	(228,235)
(10) Receivables - nonadmitted	0	0	0
(11) Net operating loss carry-forward	0	0	0
(12) Tax credit carry-forward	37,349	0	37,349
(13) Other (including items <5% of total ordinary tax assets)	1,329,303	718,179	611,124
(99) Subtotal	24,680,745	39,156,042	(14,475,297)
(b) Statutory valuation allowance adjustment	6,333,866	13,588,809	(7,254,943)
(c) Nonadmitted	0	0	0
(d) Admitted ordinary deferred tax assets (2a99-2b-2c)	18,346,879	25,567,233	(7,220,354)
(e) Capital:			
(1) Investments	\$1,085,326	\$1,837,132	(\$751,806)
(2) Net capital loss carry-forward	0	0	0
(3) Real estate	0	0	0
(4) Other (including items <5% of total capital tax assets)	0	0	0
(99) Subtotal	1,085,326	1,837,132	(751,806)
(f) Statutory valuation allowance adjustment	0	0	0
(g) Nonadmitted	0	0	0
(h) Admitted capital deferred tax assets (2e99-2f-2g)	1,085,326	1,837,132	(751,806)
(i) Admitted deferred tax assets (2d + 2h)	\$19,432,205	\$27,404,365	(\$7,972,160)

3. Deferred tax liabilities:

	(1)	(2)	(3)
	12/31/17	12/31/16	(Col 1-2) Change
(a) Ordinary:			
(1) Investments	\$249,040	\$378,369	(\$129,329)
(2) Fixed assets	0	0	0
(3) Deferred and uncollected premium	6,749,670	10,437,415	(3,687,745)
(4) Policyholder reserves	0	0	0
(5) Other (including items <5% of total ordinary tax liabilities)	7,365,255	9,811,901	(2,446,646)
(99) Subtotal	14,363,965	20,627,685	(6,263,720)
(b) Capital:			
(1) Investments	5,068,240	6,426,629	(\$1,358,389)
(2) Real estate	0	0	0
(3) Other (including items <5% of total ordinary tax liabilities)	0	0	0
(99) Subtotal	5,068,240	6,426,629	(1,358,389)
(c) Deferred tax liabilities (3a99 + 3b99)	\$19,432,205	\$27,054,314	(\$7,622,109)

NOTES TO FINANCIAL STATEMENTS

4. Net deferred tax assets/liabilities:

	(1)	(2)	(3)
	12/31/17	12/31/16	(Col 1-2) Change
Net deferred tax assets (liabilities) (2i - 3c)	\$0	\$350,051	(\$350,051)

The change in net deferred income taxes is comprised of the following (this analysis is exclusive of nonadmitted assets as the Change in Nonadmitted Assets is reported separately from the Change in Net Deferred Income Taxes in the surplus section of the Annual Statement):

	12/31/17	12/31/16	Change
Total deferred tax assets	\$25,766,071	\$40,993,174	(\$15,227,103)
Total deferred tax liabilities	19,432,205	27,054,314	(7,622,109)
Net deferred tax assets/(liabilities)	6,333,866	13,938,860	(7,604,994)
Statutory valuation allowance adjustment	(6,333,866)	(13,588,809)	7,254,943
Net deferred tax assets/(liabilities) after SVA	0	350,051	(350,051)
Tax effect of unrealized gains (losses)	5,068,240	6,426,629	(1,358,389)
Statutory valuation allowance adjustment allocation to unrealized	0	0	0
Change in net deferred tax	\$5,068,240	\$6,776,680	(\$1,708,440)

In accordance with NAIC Statutory Accounting Principles, the Company recognizes deferred tax assets and liabilities for the expected future consequences of events that have been included in the financial statements. Deferred tax assets and liabilities are determined on the basis of differences between the financial statement and tax bases of assets and liabilities using enacted tax rates in effect for the year in which the differences are expected to reverse.

On December 22, 2017 the Tax Cuts and Jobs Act was enacted into law, reducing the Federal tax rate from 35% to 21%, effective for taxable years after December 31, 2017. As a result, the Company revalued its deferred tax assets and liabilities at December 31, 2017 to reflect the enacted rate of 21% for future reversals of deferred tax items. Consequently, deferred tax assets were reduced by \$16,616,830 and deferred tax liabilities were reduced by \$12,400,462, causing a decrease to net deferred tax assets of \$4,216,368 at December 31, 2017. Since the Company carries a valuation allowance, the impact of the change in tax rates is surplus neutral.

The net decrease is reflected in the amounts on line 38 and 40 of the Summary of Operations as shown in the following table:

	Increase (Decrease) to Surplus			
	Pre Tax Reform	Tax Reform Effect	Valuation Allowance	Post Tax Reform
Line 38 (Inset) – (Tax) benefit on change in net unrealized capital gains	(\$2,020,433)	\$3,378,822	\$0	\$1,358,389
Line 40 – Change in net deferred income tax	(1,018,142)	(7,595,190)	7,254,943	(1,358,389)
Net impact	(\$3,038,575)	(\$4,216,368)	\$7,254,943	\$0

The Company is able to determine a reasonable estimate for certain effects of tax reform on tax reserves and recorded the estimate as a provisional amount in our deferred inventory as of December 31, 2017. The impact of this recorded estimate is surplus neutral, as any increases in deferred tax assets were offset by increases in deferred tax liabilities. The Company will continue to work in good faith to complete the accounting changes adopted under the Act, and all accounting impacts shall be completed within one year from the enactment date.

NOTES TO FINANCIAL STATEMENTS

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate

The provision for Federal income taxes incurred is different from that which would be obtained by applying the statutory Federal income tax rate to income before taxes. The significant items causing this difference are as follows:

	12/31/17		12/31/16	
	Amount	Effective Tax Rate	Amount	Effective Tax Rate
Income before taxes	\$4,133,190	35.0%	\$4,288,774	35.0%
Change in deferred tax rate	7,595,190	64.3%	0	0.0%
Amortization of interest maintenance reserve	(833,611)	-7.1%	(871,000)	-7.1%
Change in non-admitted assets	(130,490)	-1.0%	(37,837)	-0.3%
Change in XXX reserves	(3,557,165)	-30.1%	(3,748,731)	-30.6%
Change in statutory valuation adjustment	(7,254,943)	-61.4%	13,588,809	110.9%
Reserve adjustments	(2,293)	0.0%	(129,160)	-1.0%
Other	409,609	3.4%	(118,344)	-1.0%
Total	<u>\$359,487</u>	<u>3.1%</u>	<u>\$12,972,511</u>	<u>105.9%</u>
Federal income taxes incurred	(\$4,357,157)	-36.9%	(\$3,541,009)	-28.9%
Tax on capital gains (losses)	3,008,204	25.5%	2,704,449	22.1%
Change in net deferred taxes	1,708,440	14.5%	13,809,071	112.7%
Total statutory income taxes	<u>\$359,487</u>	<u>3.1%</u>	<u>\$12,972,511</u>	<u>105.9%</u>

E. Operating Loss and Tax Credit Carryforwards

- At December 31, 2017, the Company has the following unused tax credit carryforwards available:

Type	Amount	Origination Date	Expiration Date
Foreign Tax Credit	\$37,349	2016	2026

- The Company did not have any Federal income taxes incurred and available for recoupment in the event of future net losses.
- The Company did not have any protective tax deposits under Section 6603 of the Internal Revenue Code.

F. Consolidated Federal Income Tax Return

- Prior to 2017, the Company filed its Federal income tax return on a standalone basis and elected not to consolidate with its Parent. For 2017, the Company's Federal income tax return is consolidated with the following entities:
 - Amica Mutual Insurance Company
 - Amica General Agency, LLC
 - Amica Property and Casualty Insurance Company
- The method of allocation between the companies is contained in a written agreement approved by the Board of Directors. Allocation is made in accordance with Section 1552(a)(2) of the Internal Revenue Code based upon separate return calculations with current credit for net losses. Intercompany estimated tax balances are settled at least quarterly during the tax year with a final settlement during the month following the filing of the consolidated income tax return.

G. Federal or Foreign Federal Income Tax Loss Contingencies

The Company does not have any tax loss contingencies for which it is reasonably possible that the total liability will significantly increase within twelve months of the reporting date.

Note 10 - Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A. Nature of Relationships

Amica Life Insurance Company is a wholly-owned subsidiary of Amica Mutual Insurance Company.

B. Detail of Transactions Greater than 1/2% of Admitted Assets

During 2017 and 2016, the Company received premiums of \$4,688,133 and \$4,449,263, respectively, for group life insurance on the lives of employees and retirees from its Parent, Amica Mutual Insurance Company. The Company received premiums and deposits of \$2,189,671 and \$11,566,352 in 2017 and 2016, respectively from its parent, Amica Mutual Insurance Company, to fund structured settlement transactions.

C. Changes in Terms of Intercompany Arrangements

The Consolidated Federal Income Tax Agreement between Amica Mutual Insurance Company (the Parent) and affiliates was amended in 2017 to include Amica Life Insurance Company. See Note 9F for further information.

D. Amounts Due to or from Related Parties

At December 31, 2017, the Company reported \$150,274 payable to its Parent and affiliate, Amica Mutual Insurance Company. The terms of the settlement require that these amounts are settled within 55 days.

E. Guarantees or Undertakings for Related Parties

Not applicable.

NOTES TO FINANCIAL STATEMENTS

F. Management, Service Contracts, Cost Sharing Arrangements

The Company is a party to a cost sharing agreement with its Parent. The Company reimburses its Parent for rent and sales and support services provided such as data processing, mail, accounting, investing, and other corporate provided services. Total reimbursement to the Parent was \$2,261,040 in 2017 and 2016. The Company is also a party to a cost sharing agreement with its Affiliate, Amica General Agency, LLC. There were no reimbursement transactions in 2017 and 2016 to the Affiliate.

In addition, the Company receives reimbursement from its Parent for sales and support services provided. Total reimbursement from the Parent was \$1,797,067 and \$1,935,655 in 2017 and 2016, respectively. The Company also receives reimbursements from Amica General Agency, LLC, an affiliate, for sales and support services provided. Total reimbursement from Amica General Agency, LLC was \$10,570 and \$0 in 2017 and 2016, respectively.

G. Nature of Relationship that Could Affect Operations

Not applicable.

H. Amount Deducted for Investment in Upstream Company

Not applicable.

I. Detail of Investments in Affiliates Greater than 10% of Admitted Assets

Not applicable.

J. Writedowns for Impairment of Investments in Affiliates

Not applicable.

K. Foreign Insurance Subsidiary Value Using CARVM

Not applicable.

L. Downstream Holding Company Valued Using Look-Through Method

Not applicable.

M. All Subsidiary, Controlled and Affiliated (SCA) Investments

Not applicable.

N. Investments in Insurance SCAs

Not applicable.

Note 11 - Debt

A. Debt Outstanding

Not applicable.

B. Federal Home Loan Bank (FHLB) Agreements

1. The Company is a member of the Federal Home Loan Bank (FHLB) of Boston with capital stock totaling \$1.7 million. While the Company may use its membership in the future for contingent liquidity needs, the Company does not have any funding or borrowing agreements in place with the FHLB as of December 31, 2017.

2-4. Not applicable.

Note 12 - Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A-D. Defined Benefit Plans

The Company participates in a qualified non-contributory defined benefit plan sponsored by its Parent, Amica Mutual Insurance Company. Details of the Company's contributions and expenses are included in Note 12G.

The Company participates in various defined benefit plans sponsored by its Parent. Details can be found in Note 12 of the Parent's annual statement.

E. Defined Contribution Plans

The Company participates in a defined contribution savings plan sponsored by its Parent. Details of the Company's contributions are included in Note 12G.

F. Multiemployer Plans

Not applicable.

G. Consolidated/ Holding Company Plans

Pension Benefits

The Company participates in a qualified non-contributory defined benefit pension plan sponsored by its Parent. The benefits are based on years of service and the employee's career average compensation. The plan is funded through a pension trust (Amica Pension Fund). The adoption of SSAP No. 102 "Accounting for Pensions, A Replacement of SSAP No. 89" did not have any impact on the Company's results of operation or financial condition. No pension expense was recognized in 2017 and 2016 because, in accordance with SSAP No. 102, the Company's share of the net periodic pension cost was \$0.

NOTES TO FINANCIAL STATEMENTS

Supplemental Retirement Plans

The Company funds supplemental pension benefits and deferred compensation through the Amica Companies Supplemental Retirement Trust. The supplemental pension benefits are amounts otherwise payable under the Company's qualified pension plan which is in excess of that allowed under Sections 401 and/or 415 of the Internal Revenue Code. The assets supporting these deferred compensation liabilities are included in the Amica Companies Supplemental Retirement Trust. The Company's share of the Trust assets amounted to \$4,616,873 and \$4,066,822 at December 31, 2017 and 2016, respectively. The Company has recorded \$2,866,375 and \$2,364,422 at December 31, 2017 and 2016, respectively, to reflect the Company's obligations under this plan. Assets in excess of the Company's obligations are non-admitted. The Company's net periodic benefit cost for these plans total \$299,401 and \$236,201 in 2017 and 2016, respectively.

Postretirement Health Care

The Company provides postretirement medical insurance to retirees meeting certain eligibility requirements. On January 1, 2013 the Company adopted SSAP No. 92, "Accounting for Postretirement Benefits Other Than Pensions, A Replacement of SSAP No. 14". The Company has elected to phase in the transition liability, \$8,457,653, over a period not to exceed ten years. In accordance with the guidance, the Company recognized \$1,437,140 in the current year for a cumulative transition liability of \$7,729,107 recognized through December 31, 2017. The remaining \$728,546 will be recognized in 2018. The liability for this plan, including the transition liability, totals \$5,391,291 and \$6,619,666 as of December 31, 2017 and 2016, respectively. The periodic benefit cost for this plan totals \$810,030 and \$896,210 in 2017 and 2016, respectively.

Defined Contribution Savings Plan

The Company participates with its Parent in a defined contribution savings plan covering substantially all employees of the Company. The Company matches employee contributions according to an established formula. The plan is subject to ERISA rules and regulations. The plan qualifies for exemption from Federal income tax under the Internal Revenue Code. The Company made contributions to the plan of \$574,467 and \$558,093 during 2017 and 2016, respectively.

Retiree Life Benefits

Life insurance benefits are based upon a multiple of salary and years of service at the date of retirement and are subject to a maximum benefit of \$1,000,000 for active employees and \$250,000 for retirees. The plan was amended in 2016 to increase the maximum active benefit from \$500,000 to \$1,000,000 and the benefit for employees who retire after March 1, 2016 to \$25,000. This amendment reduced the Company's share of the benefit obligation by \$17,076. At December 31, 2017 and 2016, the Company recorded a liability of \$481,120 and \$348,733 respectively, for retiree life insurance benefits. The Company's share of the net periodic benefit cost for retiree life insurance benefits was \$73,499 and \$58,155 for 2017 and 2016, respectively.

H. Postemployment Benefits and Compensated Absences

The Company has no obligations to current or former employees for benefits after their employment but before their retirement.

I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)

1. Recognition of the existence of the Act

The Medicare Prescription Drug, Improvement and Modernization Act of 2003 (the Act) was signed into law in December of 2003. The Act includes the following two new features to Medicare Part D that could affect the measurement of the accumulated postretirement benefit obligation (APBO) and net periodic postretirement cost for the plan:

- a. A Federal subsidy (based on 28% of an individual beneficiary's annual prescription drug costs between \$400 and \$8,250 for 2017), which was not taxable before 2013, to sponsors of retiree healthcare benefit plans that provide a prescription drug benefit that is at least actuarially equivalent to Medicare Part D; and
- b. The opportunity for a retiree to obtain a prescription drug benefit under Medicare.

The benefits provided by the Plan are actuarially equivalent to Medicare Part D under the Act. As a result, the effects of the Act on accumulated postretirement benefit obligation are reflected in the financial statement.

2. Effects of the Subsidy in Measuring the Net Postretirement Benefit Cost

For fiscal year 2017, the effect of the Act was a \$15,590 increase in the Company's net postretirement benefit cost for the subsidy related to benefits attributed to former employees. This includes a \$15,779 decrease to the interest cost, a \$40,193 increase in the amortization of prior service cost for non-vested participants, and a \$8,824 decrease in the amortization of gain or loss.

3. Disclosure of Gross Benefit Payments

The Company's gross benefit payments for 2017 were \$616,222 including the prescription drug benefit. The 2018 gross benefit payments are estimated to be \$560,000. The Company's subsidy related to The Medicare Prescription Drug, Improvement and Modernization Act of 2003 was \$12,848 for 2017. The 2018 subsidy is estimated to be \$24,000.

Note 13 - Capital and Surplus, Shareholders' Dividend Restrictions and Quasi Reorganizations

1. Outstanding Shares

The Company has 100,000 shares authorized, 50,000 shares issued and outstanding. All shares are class A shares with a par value of \$100.

2. Dividend Rate of Preferred Stock

Not applicable.

3. Dividend Restrictions

The Company is subject to certain statutory restrictions on payment of dividends to its Parent. These restrictions are based on earned surplus and net gain from operations. The maximum dividend payout which may be made without prior approval of the Insurance Commissioner was \$10,297,000 in 2017.

NOTES TO FINANCIAL STATEMENTS

4. Dates and Amounts of Dividends Paid

None.

5. Amount of Ordinary Dividends That May Be Paid

Within limitations of (3) above, there are no restrictions placed on the portion of the Company profits that may be paid as ordinary dividends to stockholders.

6. Restrictions on Unassigned Funds

Not applicable.

7. Mutual Surplus Advances

Not applicable.

8. Company Stock Held for Special Purposes

Not applicable.

9. Change in Special Surplus Funds

Not applicable.

10. Changes in Unassigned Funds

The portion of unassigned funds (surplus) represented by cumulative unrealized gains is \$18,825,698, net of deferred taxes.

11. Surplus Notes

None.

12. Impact of Quasi Reorganizations

Not applicable.

13. Effective Date of Quasi Reorganizations

Not applicable.

NOTES TO FINANCIAL STATEMENTS

Note 14 – Liabilities, Contingencies and Assessments

A. Contingent Commitments

1. The Company has commitments for additional investments to the following:

Investment Fund	Amount
Adams Street Private Credit Fund, LP	\$8,550,000
AEA Mezzanine Fund III, LP	2,806,615
Cyprium Investors IV, LP	1,553,356
Cyprium Investors V, LP *	18,000,000
GCG Investors IV, LP	6,616,175
GLC Direct Credit Fund, LP	365,825
Goldman Sachs Private Equity Partners XI, LP	41,070
Goldpoint Mezzanine Partners IV, LP	2,983,461
Graycliff Mezzanine II Parallel, LP	4,255,974
Graycliff Mezzanine III Parallel, LP *	15,000,000
Heartwood Forestland REIT III, LLC	7,049
Lyme Forest Fund IV, LP	10,000
Midwest Mezzanine Fund V SBIC, LP	2,052,752
Morgan Stanley Private Markets Fund III, LP	12,191
Point Judith Venture Fund III, LP	5,646
Point Judith Venture Fund IV, LP	71,987
Savano Capital Partners II, LP	45,000
Total	\$62,377,101
* Reflects commitments to funds not yet owned as of December 31, 2017.	

- 2-3. The Company had no guarantees as of December 31, 2017.

B. Assessments

1. Liability and related assets

The Company's estimated liability at December 31, 2017 for future insolvency assessments is \$1,787,000, and is included as a write-in for liabilities. This represents management's best estimate based on information received by the states in which the Company writes business and may change due to many factors including the Company's share of the ultimate cost of current insolvencies. No provisions have been made for any future premium tax credits or policy surcharges which may result from future paid assessments. The Company has not recorded a related asset as of December 31, 2017.

2. Rollforward of related asset

Not applicable.

C. Gain Contingencies

None.

D. Claims Related Extra Contractual Obligations and Bad Faith Losses Stemming from Lawsuits

None.

E. Joint and Several Liabilities

Not applicable.

F. All Other Contingencies

Lawsuits arise against the Company in the normal course of business. The ultimate resolution of such proceedings will not, in our opinion, have a material impact on the Company's financial position.

Note 15 - Leases

Not applicable.

Note 16 - Information About Financial Instruments With Off-Balance Sheet Risk and With Concentration of Credit Risk

Not applicable.

Note 17 - Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables Reported as Sales

Not applicable.

B. Transfer and Servicing of Financial Assets

Not applicable.

NOTES TO FINANCIAL STATEMENTS

C. Wash Sales

None.

Note 18 - Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

Not applicable.

Note 19 - Direct Premiums Written/Produced by Managing General Agents/Third Party Administrators

Not applicable.

Note 20 - Fair Value Measurements

A. Assets and Liabilities Measured at Fair Value

1. Fair Value Measurements at December 31, 2017:

Description	Level 1	Level 2	Level 3	Total
(a) Assets at fair value:				
Common stock:				
Industrial and miscellaneous	\$53,464,520	\$1,650,700	\$0	\$55,115,220
Total common stock	53,464,520	1,650,700	0	55,115,220
Total assets at fair value	\$53,464,520	\$1,650,700	\$0	\$55,115,220
(b) Liabilities at fair value:				
Total liabilities at fair value	\$0	\$0	\$0	\$0

There were no transfers between Level 1, Level 2 and Level 3 in the current year.

2. Rollforward of Level 3 Items

As of December 31, 2017, the Company did not hold any investments with a Level 3 fair value measurement. There were no purchases, sales, or settlements of Level 3 assets during 2017.

3. Policy on Transfers Into and Out of Level 3

The Company recognizes transfers between levels at the end of the reporting period.

4. Inputs and Techniques Used for Level 2 and Level 3 Fair Values

Level 2 financial assets is comprised of class B shares of capital stock in the FHLB of Boston, which is not actively traded on an exchange. The price of FHLB capital stock cannot fluctuate, and must be purchased, repurchased or transferred at its par value.

5. Derivative Fair Values

Not applicable.

B. Other Fair Value Disclosures

Not applicable.

NOTES TO FINANCIAL STATEMENTS

C. Fair Value Measurement for All Financial Instruments at December 31, 2017:

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Not Practicable (Carrying Value)
Bonds:						
U.S. governments	\$377,926,665	\$373,575,210	\$40,513,657	\$337,413,008	\$0	\$0
Municipal bonds	252,172,904	242,708,672	0	252,172,904	0	0
U.S. special revenue and assessments	22,729,643	22,310,765	0	22,729,643	0	0
Industrial and miscellaneous	363,317,616	351,202,853	0	363,317,616	0	0
Total bonds	<u>1,016,146,828</u>	<u>989,797,500</u>	<u>40,513,657</u>	<u>975,633,171</u>	<u>0</u>	<u>0</u>
Common stock:						
Industrial and miscellaneous	55,115,220	55,115,220	53,464,520	1,650,700	0	0
Total common stock	<u>55,115,220</u>	<u>55,115,220</u>	<u>53,464,520</u>	<u>1,650,700</u>	<u>0</u>	<u>0</u>
Mortgage loans:						
Commercial mortgages	45,864,079	45,558,506	0	45,864,079	0	0
Total mortgage loans	<u>45,864,079</u>	<u>45,558,506</u>	<u>0</u>	<u>45,864,079</u>	<u>0</u>	<u>0</u>
Cash equivalents and short-term investments:						
Exempt money market mutual funds	10,964,712	10,964,712	0	10,964,712	0	0
Commercial paper	38,460,258	38,460,258	0	38,460,258	0	0
Total cash equivalents and short-term investments	<u>49,424,970</u>	<u>49,424,970</u>	<u>0</u>	<u>49,424,970</u>	<u>0</u>	<u>0</u>
Total assets	<u>\$1,166,551,097</u>	<u>\$1,139,896,196</u>	<u>\$93,978,177</u>	<u>\$1,072,572,920</u>	<u>\$0</u>	<u>\$0</u>

D. Not Practicable to Estimate Fair Value

The Company does not have any securities for which is not practicable to estimate fair value.

Note 21 - Other Items

A. Unusual or Infrequent Items

None.

B. Troubled Debt Restructuring: Debtors

Not applicable.

C. Other Disclosures

Assets with book values in the amount of \$2,913,265 and \$3,052,722 at December 31, 2017 and 2016, respectively, were on deposit with government authorities or trustees as required by law.

D. Business Interruption Insurance Recoveries

None.

E. State Transferable and Non-Transferable Tax Credits

None.

F. Subprime Mortgage Related Risk Exposure

- At December 31, 2017, the Company did not invest directly in subprime mortgage loans. Direct exposure is classified as exposure through (1) direct investment in subprime mortgage loans, (2) investment in mortgage-backed or asset-backed securities, or (3) any other assets in which the investment's primary objective, or underlying assets, are significantly invested in, or indexed to, subprime mortgage loans or related exposures. The Company has minimal exposure to subprime mortgage related risk through equity investments in financial institutions. The Company believes its greatest exposure is to unrealized losses from declines in asset values versus realized losses resulting from defaults or foreclosures. Conservative investment practices limit the Company's exposure to such losses.
- As of December 31, 2017, substantially all of the Company's investments in mortgage-backed or asset-backed securities are limited to securities which are guaranteed by the issuer (e.g. GNMA or FNMA), and, therefore, have no direct exposure to subprime mortgage related risk.
- As of December 31, 2017, the Company has no other investments in which the investment's primary objective, or underlying assets, are significantly invested in, or indexed to, subprime mortgage loans or related exposure.
- As of December 31, 2017, the Company has no underwriting exposure to subprime mortgage risk.

NOTES TO FINANCIAL STATEMENTS

G. Retained Assets

1. Retained asset accounts are structured and reported as supplemental contracts without life contingencies. Interest rates paid during the year were 3.00% and are guaranteed at issue. There are no fees charged for these contracts. The default for settling life claims is full cash settlements. Assets are retained only if the beneficiary selects that option.

2. Number and balance of retained asset accounts in force:

	In Force			
	As of End of Current Year		As of End of Prior Year	
	Number	Balance	Number	Balance
a. Up to and including 12 months	2	\$520,020	3	\$764,815
b. 13 to 24 months	3	764,831	4	1,482,780
c. 25 to 36 months	4	1,486,305	1	103,297
d. 37 to 48 months	1	103,304	4	682,021
e. 49 to 60 months	4	667,968	0	0
f. Over 60 months	6	1,215,541	6	1,217,087
g. Total	20	\$4,757,969	18	\$4,250,000

3. Current year retained asset accounts segregated by individual and group life:

	Individual		Group	
	Number	Balance/Amount	Number	Balance/Amount
a. Number/balance of retained asset accounts at the beginning of the year	14	\$3,748,583	4	\$501,417
b. Number/amount of retained asset accounts issued/added during the year	2	520,020	0	0
c. Investment earnings credited to retained assets accounts during the year	N/A	114,251	N/A	15,043
d. Fees and other charges assessed to retained asset accounts during the year	N/A	0	N/A	0
e. Number /amount of retained asset accounts transferred to state unclaimed property funds during the year	0	0	0	0
f. Number/Amount of retained asset accounts closed/withdrawn during the year	0	129,844	0	11,501
g. Number/balance of retained asset accounts at the end of the year	16	\$4,253,010	4	\$504,959

H. Insurance-Linked Securities (ILS) Contracts

None.

Note 22 – Events Subsequent

Type II – Nonrecognized Subsequent Events

Subsequent events have been considered through February 7, 2018 for the statutory statement issued on February 7, 2018.

On January 2, 2018, the Company received a \$25.0 million capital contribution from its parent, Amica Mutual Insurance Company. This contribution is intended to provide additional support with regard to the Company's growth initiatives.

There were no other events occurring subsequent to the end of the year that merited recognition or disclosure in these statements.

Note 23 - Reinsurance

A. Ceded Reinsurance Report

Section I – General Interrogatories

1. Are any of the reinsurers, listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the company or by any representative, officer, trustee, or director of the company?

Yes () No (X)

2. Have any policies issued by the company been reissued with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) which is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or any insured or any person not primarily engaged in the insurance business?

Yes () No (X)

NOTES TO FINANCIAL STATEMENTS

Section 2 – Ceded Reinsurance Report – Part A

1. Does the company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credit?

Yes () No (X)

2. Does the company have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts which, in the aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies?

Yes () No (X)

Section 3 – Ceded Reinsurance Report – Part B

1. What is the estimated amount of the aggregate reduction in surplus, for agreements not reflected in Section 2 above, of termination of all reinsurance agreements, either party, as of the date of this statement? Where necessary, the company may consider the current or anticipated experience of the business reinsured in making this estimate. \$0
2. Have any new agreements been executed or existing agreements been amended, January 1 of the year of this statement, to include policies or contracts which were in-force or which had existing reserves established by the company as of the effective date of the agreement?

Yes () No (X)

If yes, what is the amount of reinsurance credits, whether an asset or reduction of liability, taken for such new agreements or amendments?

B. Uncollectible Reinsurance

None.

C. Commutation of Ceded Reinsurance

Not applicable.

D. Certified Reinsurer Rating Downgraded or Status Subject to Revocation

Not applicable.

E. Reinsurance of Variable Annuity Contracts with an Affiliated Captive Reinsurer – Transactions Description

Not applicable.

F. Reinsurance of Variable Annuity Contracts with an Affiliated Captive Reinsurer – Reserve Credit Taken and Collateral Information

Not applicable.

G. Ceding Companies that Utilize a Captive to Reinsure XXX/AXXX Reserves

Not applicable.

Note 24 - Retrospectively Rated Contracts & Contracts Subject to Redetermination

Not applicable.

Note 25 - Changes in Incurred Losses and Loss Adjustment Expenses

Not applicable.

Note 26 - Intercompany Pooling Arrangements

Not applicable.

Note 27 - Structured Settlements

Not applicable.

Note 28 - Health Care Receivables

Not applicable.

Note 29 - Participating Policies

Not applicable.

Note 30 - Premium Deficiency Reserves

Not applicable.

NOTES TO FINANCIAL STATEMENTS

Note 31 - Reserves for Life Contracts and Annuity Contracts

- The Company waives deduction of deferred fractional premiums upon death of insured and returns any portion of the final premium beyond the date of death. Surrender values are not promised in excess of the legally computed reserves.
- Extra premiums are charged for substandard lives plus the gross premium for a rated age. Mean reserves are determined by computing the regular mean reserve for the plan at the rated age and holding, one-half (1/2) of the extra premium charge for the year.
- As of December 31, 2017 the Company had \$5,136,645,095 of insurance in force for which the gross premiums are less than the net premium according to the standard valuation set by the State of Rhode Island. Gross reserves to cover the above insurance totaled \$21,988,046 at year-end and are reported in Exhibit 5.
- The Tabular Interest (Page 7, Line 4) has been determined by formula described in the instructions for Page 7. The Tabular Less Actual Reserve Released (Page 7, Line 5) has been determined using basic data. The Tabular Cost (Page 7, Line 9) has been determined by formula as described in the instructions for Page 7.
- For the determination of Tabular Interest on funds not involving life contingencies for each valuation rate of interest, the Tabular Interest is calculated as the product of the valuation interest rate times the mean of the reserve at the beginning and end of the valuation year for each policy.
- The Company decreased reserves for annuity contracts by \$975,349 on December 31, 2017 due to the error described in Note 2 relating to incorrect valuation rates for deferred annuities issued in 2016.

The details for the changes are:

Item	Total	Industrial Life	ORDINARY			Credit Life Group and Individual	GROUP	
			Life Insurance	Individual Annuities	Supplementary Contracts		Life Insurance	Annuities
Correction to deferred annuity valuation rates	(\$975,349)	\$0	\$0	(\$975,349)	\$0	\$0	\$0	\$0
3106999 Total	(\$975,349)	\$0	\$0	(\$975,349)	\$0	\$0	\$0	\$0

Note 32 - Analysis of Annuity Actuarial Reserves and Deposit Liabilities by Withdrawal Characteristics

	General Account	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
A. Subject to discretionary withdrawal:					
(1) With market value adjustment	\$0	\$0	\$0	\$0	0.0%
(2) At book value less current surrender charge of 5% or more	7,584,913	0	0	7,584,913	1.3%
(3) At fair value	0	0	0	0	
(4) Total with market value adjustment or at fair value (total of 1 through 3)	7,584,913	0	0	7,584,913	1.3%
(5) At book value without adjustment (minimal or no charge or adjustment)	344,385,006	0	0	344,385,006	60.1%
B. Not subject to discretionary withdrawal	220,828,469	0	0	220,828,469	38.6%
C. Total (gross: direct + assumed)	572,798,388	0	0	572,798,388	100%
D. Reinsurance ceded	0	0	0	0	0%
E. Total (net)* (C) - (D)	\$572,798,388	\$0	\$0	\$572,798,388	100%

* Reconciliation of total annuity actuarial reserves and deposit fund liabilities.

NOTES TO FINANCIAL STATEMENTS

	<u>Amount</u>
F. Life & Accident & Health Annual Statement:	
1. Exhibit 5, Annuities Section, Total (net)	\$417,133,580
2. Exhibit 5, Supplementary Contracts with Life Contingencies Section, Total (net)	13,073,076
3. Exhibit 7, Deposit-Type Contracts, Line 14, Column 1	142,591,732
4. Subtotal	572,798,388
Separate Accounts Annual Statement:	
5. Exhibit 3, Line 0399999, Column 2	0
6. Exhibit 3, Line 0299999, Column 3	0
7. Policyholder dividend and coupon accumulations	0
8. Policyholder premiums	0
9. Guaranteed interest contracts	0
10. Other contracts deposit funds	0
11. Subtotal	0
12. Combined Total	\$572,798,388

Note 33 - Premium and Annuity Considerations Deferred and Uncollected

A. Deferred and uncollected life insurance premiums as of December 31, 2017 were as follows:

<u>Type</u>	<u>Gross</u>	<u>Net of Loading</u>
1. Industrial	\$0	\$0
2. Ordinary new business	1,468,871	695,792
3. Ordinary renewal	(4,361)	31,445,492
4. Credit Life	0	0
5. Group Life	0	0
6. Group Annuity	0	0
7. Totals	\$1,464,510	\$32,141,284

Note 34 - Separate Accounts

Not applicable.

Note 35 - Loss/Claim Adjustment Expenses

Not applicable.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES GENERAL

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
If yes, complete Schedule Y, Parts 1, 1A and 2
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent, or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes [X] No [] N/A []
- 1.3 State Regulating? Rhode Island
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2014
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2014
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 06/02/2016
- 3.4 By what department or departments?
Rhode Island
- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [] N/A []
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.11 sales of new business? Yes [X] No []
4.12 renewals? Yes [] No [X]
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.21 sales of new business? Yes [] No [X]
4.22 renewals? Yes [] No [X]
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
- 5.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.
- | 1
Name of Entity | 2
NAIC Company Code | 3
State of Domicile |
|---------------------|------------------------|------------------------|
| | | |
- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 6.2 If yes, give full information:
.....
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [] No [X]
- 7.2 If yes,
7.21 State the percentage of foreign control; %
7.22 State the nationality(s) of the foreign person(s) or entity(s) or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact; and identify the type of entity(s) (e.g., individual, corporation or government, manager or attorney in fact).

1 Nationality	2 Type of Entity

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE AMICA LIFE INSURANCE COMPANY

GENERAL INTERROGATORIES

- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

- 9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
KPMG LLP
6th Floor, Suite A
100 Westminster Street
Providence, RI 02903-2321
- 10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [] No [X]
- 10.2 If the response to 10.1 is yes, provide information related to this exemption:
.....
- 10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes [] No [X]
- 10.4 If the response to 10.3 is yes, provide information related to this exemption:
.....
- 10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes [X] No [] N/A []
- 10.6 If the response to 10.5 is no or n/a, please explain
.....
- 11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
Woodrow Crouch, FSA, MAAA Amica Life Insurance Company, 10 Amica Center Boulevard, Lincoln, RI 02865
- 12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [X] No []
- 12.11 Name of real estate holding company
- 12.12 Number of parcels involved
- 12.13 Total book/adjusted carrying value \$ 32,324,382
- 12.2 If, yes provide explanation:
The company owns real estate indirectly through various securities listed in Schedules BA and D.
- 13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:**
- 13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
.....
- 13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [] No []
- 13.3 Have there been any changes made to any of the trust indentures during the year? Yes [] No []
- 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [] No [] N/A []
- 14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.
- 14.11 If the response to 14.1 is No, please explain:
.....
- 14.2 Has the code of ethics for senior managers been amended? Yes [] No [X]
- 14.21 If the response to 14.2 is yes, provide information related to amendment(s).
.....
- 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
- 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).
.....

GENERAL INTERROGATORIES

- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [] No [X]
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [X] No []
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [X] No []
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict with the official duties of such person? Yes [X] No []

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [] No [X]
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.11 To directors or other officers \$
 - 20.12 To stockholders not officers \$
 - 20.13 Trustees, supreme or grand (Fraternal Only) \$
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.21 To directors or other officers \$
 - 20.22 To stockholders not officers \$
 - 20.23 Trustees, supreme or grand (Fraternal Only) \$
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [] No [X]
- 21.2 If yes, state the amount thereof at December 31 of the current year:
- 21.21 Rented from others \$
 - 21.22 Borrowed from others \$
 - 21.23 Leased from others \$
 - 21.24 Other \$
- 22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [] No [X]
- 22.2 If answer is yes:
- 22.21 Amount paid as losses or risk adjustment \$
 - 22.22 Amount paid as expenses \$
 - 22.23 Other amounts paid \$
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [] No [X]
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$

INVESTMENT

- 24.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 24.03) Yes [X] No []
- 24.02 If no, give full and complete information relating thereto
- 24.03 For security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)
- 24.04 Does the Company's security lending program meet the requirements for a conforming program as outlined in the Risk-Based Capital Instructions? Yes [] No [] N/A [X]
- 24.05 If answer to 24.04 is yes, report amount of collateral for conforming programs. \$
- 24.06 If answer to 24.04 is no, report amount of collateral for other programs. \$
- 24.07 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [] No [] N/A [X]
- 24.08 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [] No [] N/A [X]
- 24.09 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending? Yes [] No [] N/A [X]

**ANNUAL STATEMENT FOR THE YEAR 2017 OF THE AMICA LIFE INSURANCE COMPANY
GENERAL INTERROGATORIES**

24.10 For the reporting entity's security lending program state the amount of the following as December 31 of the current year:

24.101 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$
 24.102 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$
 24.103 Total payable for securities lending reported on the liability page \$

25.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 24.03) Yes [X] No []

25.2 If yes, state the amount thereof at December 31 of the current year:

25.21 Subject to repurchase agreements \$
 25.22 Subject to reverse repurchase agreements \$
 25.23 Subject to dollar repurchase agreements \$
 25.24 Subject to reverse dollar repurchase agreements \$
 25.25 Placed under option agreements \$
 25.26 Letter stock or securities restricted as to sale - excluding FHLB Capital Stock \$
 25.27 FHLB Capital Stock \$ 1,650,700
 25.28 On deposit with states \$ 2,913,265
 25.29 On deposit with other regulatory bodies \$
 25.30 Pledged as collateral - excluding collateral pledged to an FHLB \$
 25.31 Pledged as collateral to FHLB - including assets backing funding agreements \$
 25.32 Other \$

25.3 For category (25.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

26.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [] No [X]

26.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A [X]
 If no, attach a description with this statement.

27.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [] No [X]

27.2 If yes, state the amount thereof at December 31 of the current year \$

28. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [] No [X]

28.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
State Street Bank and Trust Company	801 Pennsylvania Ave, Kansas City, MO 64105

28.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
Ashmore	Ashmore	Ashmore Mutual Funds
Fidelity	Fidelity Investments	Fidelity Mutual Funds
Morgan Stanley	Morgan Stanley	Morgan Stanley Mutual Funds
T. Rowe	T. Rowe Price	T. Rowe Price Mutual Funds

28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year? Yes [] No [X]

28.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE AMICA LIFE INSURANCE COMPANY

GENERAL INTERROGATORIES

28.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Robert K. Benson, Senior Vice President and Chief Investment Officer	I.....

28.0597 For those firms/individuals listed in the table for Question 28.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's assets?..... Yes [] No []

28.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 28.05, does the total assets under management aggregate to more than 50% of the reporting entity's assets?..... Yes [] No []

28.06 For those firms or individuals listed in the table for 28.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
.....

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? Yes [X] No []

29.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
044820-73-6	Ashmore Emerging Markets Frontier Equity Fund	93,370
316146-17-4	Fidelity Emerging Markets Index Fund - Premium Class	1,522,143
31635V-65-3	Fidelity Total International Index Fund - Premium Class	12,041,065
61760X-83-6	Morgan Stanley Frontier Emerging Markets Portfolio	92,104
74144Q-86-4	T. Rowe Price Institutional Frontier Markets Equity Fund	90,890
29.2999 - Total		13,839,572

29.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
Ashmore Emerging Markets Frontier Equity Fund	Banco Macro SA ADR	4,509	12/31/2017
Ashmore Emerging Markets Frontier Equity Fund	Bbva Banco Frances, S.A. ADR	4,166	12/31/2017
Ashmore Emerging Markets Frontier Equity Fund	Grupo Supervielle SA ADR	4,148	12/31/2017
Ashmore Emerging Markets Frontier Equity Fund	Pampa Energia SA ADR	3,813	12/31/2017
Ashmore Emerging Markets Frontier Equity Fund	National Bank of Kuwait SAK	3,692	12/31/2017
Fidelity Emerging Markets Index Fund - Premium Class	Tencent Holdings Ltd.	80,034	12/31/2017
Fidelity Emerging Markets Index Fund - Premium Class	Samsung Electronics Co. Ltd.	63,123	12/31/2017
Fidelity Emerging Markets Index Fund - Premium Class	Alibaba Group Holding Ltd.	55,421	12/31/2017
Fidelity Emerging Markets Index Fund - Premium Class	Taiwan Semiconductor Manufacturing Company Ltd.	51,083	12/31/2017
Fidelity Emerging Markets Index Fund - Premium Class	MSCI EmgMkt	47,324	12/31/2017
Fidelity Total International Index Fund - Premium Class	MSCI EAFE	593,384	12/31/2017
Fidelity Total International Index Fund - Premium Class	MSCI EmgMkt	207,347	12/31/2017
Fidelity Total International Index Fund - Premium Class	Tencent Holdings Ltd.	121,615	12/31/2017
Fidelity Total International Index Fund - Premium Class	Nestle SA	109,694	12/31/2017
Fidelity Total International Index Fund - Premium Class	Samsung Electronics Co. Ltd.	94,522	12/31/2017
Morgan Stanley Frontier Emerging Markets Portfolio	National Bank of Kuwait SAKP	7,282	12/31/2017
Morgan Stanley Frontier Emerging Markets Portfolio	Banco Macro SA	5,341	12/31/2017
Morgan Stanley Frontier Emerging Markets Portfolio	Grupo Financiero Galicia SA	4,096	12/31/2017
Morgan Stanley Frontier Emerging Markets Portfolio	YPF SA	3,908	12/31/2017
Morgan Stanley Frontier Emerging Markets Portfolio	Pampa Energia SA	3,432	12/31/2017
T. Rowe Price Institutional Frontier Markets Equity Fund	National Bank of Kuwait SAKP	8,832	12/31/2017
T. Rowe Price Institutional Frontier Markets Equity Fund	Grupo Financiero Galicia SA	7,225	12/31/2017
T. Rowe Price Institutional Frontier Markets Equity Fund	YPF SA	4,692	12/31/2017
T. Rowe Price Institutional Frontier Markets Equity Fund	Agility Public Warehousing Co	2,460	12/31/2017
T. Rowe Price Institutional Frontier Markets Equity Fund	Safaricom Ltd.	2,161	12/31/2017

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE AMICA LIFE INSURANCE COMPANY

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1	2	3
	Statement (Admitted) Value	Fair Value	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1 Bonds	1,028,257,758	1,054,607,086	26,349,328
30.2 Preferred stocks			
30.3 Totals	1,028,257,758	1,054,607,086	26,349,328

30.4 Describe the sources or methods utilized in determining the fair values:

Fair values are obtained from HubData Inc., Bloomberg, JP Morgan or determined by the reporting entity. The reporting entity's method for determining fair value is based on prices by a dealer who traffics in similar securities and also based on market yields of securities from an identical issuer with similar maturities.

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [] No [X]

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [] No []

31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:
.....

32.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []

32.2 If no, list exceptions:
.....

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE AMICA LIFE INSURANCE COMPANY
GENERAL INTERROGATORIES

33. By self-designating 5*GI securities, the reporting entity is certifying the following elements of each self-designated 5*GI security:
- a. Documentation necessary to permit a full credit analysis of the security does not exist.
 - b. Issuer or obligor is current on all contracted interest and principal payments.
 - c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5*GI securities? Yes [] No [X]

OTHER

34.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any?\$176,204

34.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid

35.1 Amount of payments for legal expenses, if any?\$63,270

35.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
Drinker Biddle & Reath, LLP	62,403

36.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any?\$3,749

36.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
American Council of Life Insurers	3,749

GENERAL INTERROGATORIES

PART 2 - LIFE INTERROGATORIES

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes [] No [X]

1.2 If yes, indicate premium earned on U.S. business only \$

1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? \$

1.31 Reason for excluding:
.....

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. \$

1.5 Indicate total incurred claims on all Medicare Supplement insurance. \$

1.6 Individual policies:

Most current three years:

1.61 Total premium earned \$

1.62 Total incurred claims \$

1.63 Number of covered lives

All years prior to most current three years

1.64 Total premium earned \$

1.65 Total incurred claims \$

1.66 Number of covered lives

1.7 Group policies:

Most current three years:

1.71 Total premium earned \$

1.72 Total incurred claims \$

1.73 Number of covered lives

All years prior to most current three years

1.74 Total premium earned \$

1.75 Total incurred claims \$

1.76 Number of covered lives

2. Health Test:

	1 Current Year	2 Prior Year
2.1 Premium Numerator		
2.2 Premium Denominator	69,618,117	67,407,507
2.3 Premium Ratio (2.1/2.2)	0.000	0.000
2.4 Reserve Numerator		
2.5 Reserve Denominator	729,358,103	708,247,093
2.6 Reserve Ratio (2.4/2.5)	0.000	0.000

3.1 Does this reporting entity have Separate Accounts? Yes [] No [X]

3.2 If yes, has a Separate Accounts Statement been filed with this Department? Yes [] No [] N/A []

3.3 What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account? \$

3.4 State the authority under which Separate Accounts are maintained:
.....

3.5 Was any of the reporting entity's Separate Accounts business reinsured as of December 31? Yes [] No []

3.6 Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31? Yes [] No []

3.7 If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)"?

4.1 Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)? Yes [X] No []

4.2 Net reimbursement of such expenses between reporting entities:

4.21 Paid \$ 2,431,710

4.22 Received \$ 1,800,937

5.1 Does the reporting entity write any guaranteed interest contracts? Yes [] No [X]

5.2 If yes, what amount pertaining to these lines is included in:

5.21 Page 3, Line 1 \$

5.22 Page 4, Line 1 \$

6. FOR STOCK REPORTING ENTITIES ONLY:

6.1 Total amount paid in by stockholders as surplus funds since organization of the reporting entity: \$ 127,000,000

7. Total dividends paid stockholders since organization of the reporting entity:

7.11 Cash \$ 723,268

7.12 Stock \$

GENERAL INTERROGATORIES

8.1 Does the company reinsure any Workers' Compensation Carve-Out business defined as: Yes [] No [X]
 Reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death benefits of the occupational illness and accident exposures, but not the employers liability exposures, of business originally written as workers' compensation insurance.

8.2 If yes, has the reporting entity completed the Workers' Compensation Carve-Out Supplement to the Annual Statement? Yes [] No []

8.3 If 8.1 is yes, the amounts of earned premiums and claims incurred in this statement are:

	1 Reinsurance Assumed	2 Reinsurance Ceded	3 Net Retained
8.31 Earned premium			
8.32 Paid claims			
8.33 Claim liability and reserve (beginning of year)			
8.34 Claim liability and reserve (end of year)			
8.35 Incurred claims			

8.4 If reinsurance assumed included amounts with attachment points below \$1,000,000, the distribution of the amounts reported in Lines 8.31 and 8.34 for Column (1) are:

	Attachment Point	1 Earned Premium	2 Claim Liability and Reserve
8.41	<\$25,000		
8.42	\$25,000 - 99,999		
8.43	\$100,000 - 249,999		
8.44	\$250,000 - 999,999		
8.45	\$1,000,000 or more		

8.5 What portion of earned premium reported in 8.31, Column 1 was assumed from pools? \$

9. For reporting entities having sold annuities to another insurer where the insurer purchasing the annuities has obtained a release of liability from the claimant (payee) as the result of the purchase of an annuity from the reporting entity only:

9.1 Amount of loss reserves established by these annuities during the current year: \$ 198,223,765

9.2 List the name and location of the insurance company purchasing the annuities and the statement value on the purchase date of the annuities.

1	2 Statement Value on Purchase Date of Annuities (i.e., Present Value)
P&C Insurance Company And Location	
Amica Mutual Insurance Company 100 Amica Way Lincoln, RI 02865	8,215,933

10.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

10.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$

10.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

10.4 If yes, please provide the balance of funds administered as of the reporting date. \$

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE AMICA LIFE INSURANCE COMPANY

GENERAL INTERROGATORIES

11.1 Are any of the captive affiliates reported on Schedule S, Part 3, authorized reinsurers? Yes [] No [] N/A [X]

11.2 If the answer to 11.1 is yes, please provide the following:

1 Company Name	2 NAIC Company Code	3 Domiciliary Jurisdiction	4 Reserve Credit	Assets Supporting Reserve Credit		
				5 Letters of Credit	6 Trust Agreements	7 Other

12. Provide the following for individual ordinary life insurance* policies (U.S. business only) for the current year (prior to reinsurance assumed or ceded):

12.1 Direct Premium Written\$91,735,926
 12.2 Total Incurred Claims\$44,998,063
 12.3 Number of Covered Lives105,506

*Ordinary Life Insurance Includes
Term (whether full underwriting,limited underwriting,jet issue,"short form app")
Whole Life (whether full underwriting,limited underwriting,jet issue,"short form app")
Variable Life (with or without secondary gurarantee)
Universal Life (with or without secondary gurarantee)
Variable Universal Life (with or without secondary gurarantee)

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE AMICA LIFE INSURANCE COMPANY

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.
\$000 omitted for amounts of life insurance

	1 2017	2 2016	3 2015	4 2014	5 2013
Life Insurance in Force (Exhibit of Life Insurance)					
1. Ordinary - whole life and endowment (Line 34, Col. 4)	984,579	956,353	948,827	938,921	955,251
2. Ordinary - term (Line 21, Col. 4, less Line 34, Col. 4)	39,972,302	37,546,938	34,917,410	33,062,832	30,879,384
3. Credit life (Line 21, Col. 6)					
4. Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4)	688,923	679,609	633,289	629,715	618,972
5. Industrial (Line 21, Col. 2)					
6. FEGLI/SGLI (Lines 43 & 44, Col. 4)					
7. Total (Line 21, Col. 10)	41,645,804	39,182,900	36,499,526	34,631,468	32,453,607
7.1 Total in force for which VM-20 deterministic/stochastic reserves are calculated		XXX	XXX	XXX	XXX
New Business Issued (Exhibit of Life Insurance)					
8. Ordinary - whole life and endowment (Line 34, Col. 2)	68,990	58,925	49,041	43,018	42,196
9. Ordinary - term (Line 2, Col. 4, less Line 34, Col. 2)	3,627,673	3,385,363	3,470,803	3,137,080	2,761,466
10. Credit life (Line 2, Col. 6)					
11. Group (Line 2, Col. 9)					
12. Industrial (Line 2, Col. 2)					
13. Total (Line 2, Col. 10)	3,696,663	3,444,288	3,519,844	3,180,098	2,803,662
Premium Income - Lines of Business (Exhibit 1 - Part 1)					
14. Industrial life (Line 20.4, Col. 2)					
15.1 Ordinary-life insurance (Line 20.4, Col. 3)	55,768,397	54,136,170	51,267,523	50,062,042	48,432,029
15.2 Ordinary-individual annuities (Line 20.4, Col. 4)	9,390,126	9,041,033	8,668,295	9,420,590	10,787,358
16. Credit life (group and individual) (Line 20.4, Col. 5)					
17.1 Group life insurance (Line 20.4, Col. 6)	4,459,594	4,230,304	3,684,648	2,681,605	2,587,858
17.2 Group annuities (Line 20.4, Col. 7)					
18.1 A & H-group (Line 20.4, Col. 8)					
18.2 A & H-credit (group and individual) (Line 20.4, Col. 9)					
18.3 A & H-other (Line 20.4, Col. 10)					
19. Aggregate of all other lines of business (Line 20.4, Col. 11)					
20. Total	69,618,117	67,407,507	63,620,466	62,164,237	61,807,245
Balance Sheet (Pages 2 & 3)					
21. Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3)	1,283,398,441	1,240,659,713	1,224,718,388	1,196,382,593	1,133,126,986
22. Total liabilities excluding Separate Accounts business (Page 3, Line 26)	973,235,621	961,838,404	937,191,312	936,068,945	915,598,958
23. Aggregate life reserves (Page 3, Line 1)	738,520,155	720,585,242	698,210,533	691,349,730	673,889,911
23.1 Excess VM-20 deterministic/stochastic reserve over NPR related to Line 7.1		XXX	XXX	XXX	XXX
24. Aggregate A & H reserves (Page 3, Line 2)					
25. Deposit-type contract funds (Page 3, Line 3)	142,591,732	154,758,926	155,710,306	160,899,232	166,346,024
26. Asset valuation reserve (Page 3, Line 24.01)	16,616,972	14,073,586	10,386,381	10,776,705	9,130,274
27. Capital (Page 3, Lines 29 and 30)	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
28. Surplus (Page 3, Line 37)	305,162,820	273,821,309	282,527,076	255,313,648	212,528,028
Cash Flow (Page 5)					
29. Net Cash from Operations (Line 11)	18,864,366	20,192,924	22,623,993	11,849,164	22,853,363
Risk-Based Capital Analysis					
30. Total adjusted capital	326,779,792	292,894,895	297,913,457	271,090,353	226,658,302
31. Authorized control level risk - based capital	22,580,747	20,033,950	18,031,317	16,753,193	13,277,875
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line No. /Page 2, Line 12, Col. 3) x 100.0					
32. Bonds (Line 1)	82.2	85.1	87.9	85.8	90.0
33. Stocks (Lines 2.1 and 2.2)	4.6	4.2	4.1	4.6	4.8
34. Mortgage loans on real estate(Lines 3.1 and 3.2)	3.8	1.6	0.4		
35. Real estate (Lines 4.1, 4.2 and 4.3)					
36. Cash, cash equivalents and short-term investments (Line 5)	4.7	5.1	4.4	7.8	4.3
37. Contract loans (Line 6)	0.7	0.7	0.7	0.7	0.8
38. Derivatives (Page 2, Line 7)					
39. Other invested assets (Line 8)	4.1	3.3	2.5	1.2	0.2
40. Receivables for securities (Line 9)	0.0	0.1	0.0		
41. Securities lending reinvested collateral assets (Line 10)					
42. Aggregate write-ins for invested assets (Line 11)					
43. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE AMICA LIFE INSURANCE COMPANY

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2017	2 2016	3 2015	4 2014	5 2013
Investments in Parent, Subsidiaries and Affiliates					
44. Affiliated bonds (Schedule D Summary, Line 12, Col. 1)					
45. Affiliated preferred stocks (Schedule D Summary, Line 18, Col. 1)					
46. Affiliated common stocks (Schedule D Summary Line 24, Col. 1),					
47. Affiliated short-term investments (subtotal included in Schedule DA Verification, Col. 5, Line 10)					
48. Affiliated mortgage loans on real estate					
49. All other affiliated					
50. Total of above Lines 44 to 49					
51. Total Investment in Parent included in Lines 44 to 49 above					
Total Nonadmitted and Admitted Assets					
52. Total nonadmitted assets (Page 2, Line 28, Col. 2)	5,733,988	5,361,158	14,178,701	24,087,153	22,606,449
53. Total admitted assets (Page 2, Line 28, Col. 3)	1,283,398,441	1,240,659,713	1,224,718,388	1,196,382,593	1,133,126,986
Investment Data					
54. Net investment income (Exhibit of Net Investment Income)	42,860,799	40,800,094	39,164,700	39,536,831	41,307,806
55. Realized capital gains (losses) (Page 4, Line 34, Column 1)	6,016,781	3,723,931	2,276,242	2,617,833	1,460,274
56. Unrealized capital gains (losses) (Page 4, Line 38, Column 1)	7,131,056	877,691	(3,470,490)	(409,859)	989,020
57. Total of above Lines 54, 55 and 56	56,008,636	45,401,716	37,970,452	41,744,805	43,757,100
Benefits and Reserve Increases (Page 6)					
58. Total contract benefits - life (Lines 10, 11, 12, 13, 14 and 15 Col. 1, minus Lines 10, 11, 12, 13, 14 and 15 Cols. 9, 10 and 11)	67,132,162	61,276,396	58,770,150	56,560,244	52,313,347
59. Total contract benefits - A & H (Lines 13 & 14, Cols. 9, 10 & 11)					
60. Increase in life reserves - other than group and annuities (Line 19, Cols. 2 and 3)	12,547,229	10,268,060	11,612,170	5,790,244	12,650,011
61. Increase in A & H reserves (Line 19, Cols. 9, 10 & 11)					
62. Dividends to policyholders (Line 30, Col. 1)					
Operating Percentages					
63. Insurance expense percent (Page 6, Col. 1, Lines 21, 22 & 23, less Line 6)/(Page 6, Col. 1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.0	41.2	41.3	43.6	44.0	35.0
64. Lapse percent (ordinary only) [(Exhibit of Life Insurance, Col. 4, Lines 14 & 15) / 1/2 (Exhibit of Life Insurance, Col. 4, Lines 1 & 21)] x 100.0	4.0	4.4	4.3	4.1	4.0
65. A & H loss percent (Schedule H, Part 1, Lines 5 and 6, Col. 2)					
66. A & H cost containment percent (Schedule H, Pt. 1, Line 4, Col. 2)					
67. A & H expense percent excluding cost containment expenses (Schedule H, Pt. 1, Line 10, Col. 2)					
A & H Claim Reserve Adequacy					
68. Incurred losses on prior years' claims - group health (Schedule H, Part 3, Line 3.1 Col. 2)					
69. Prior years' claim liability and reserve - group health (Schedule H, Part 3, Line 3.2 Col. 2)					
70. Incurred losses on prior years' claims-health other than group (Schedule H, Part 3, Line 3.1 Col. 1 less Col. 2)					
71. Prior years' claim liability and reserve-health other than group (Schedule H, Part 3, Line 3.2 Col. 1 less Col. 2)					
Net Gains From Operations After Federal Income Taxes by Lines of Business (Page 6, Line 33)					
72. Industrial life (Col. 2)					
73. Ordinary - life (Col. 3)	8,350,164	5,777,642	569,282	(2,488,148)	(1,017,329)
74. Ordinary - individual annuities (Col. 4)	(2,462,006)	(420,604)	1,741,251	2,531,567	3,547,661
75. Ordinary-supplementary contracts (Col. 5)	93,359	304,722	51,814	421,350	409,073
76. Credit life (Col. 6)					
77. Group life (Col. 7)	671,923	911,568	364,482	1,455,770	1,236,126
78. Group annuities (Col. 8)					
79. A & H-group (Col. 9)					
80. A & H-credit (Col. 10)					
81. A & H-other (Col. 11)					
82. Aggregate of all other lines of business (Col. 12)					
83. Total (Col. 1)	6,653,440	6,573,328	2,726,829	1,920,539	4,175,531

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? Yes [] No []
 If no, please explain:

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE AMICA LIFE INSURANCE COMPANY
EXHIBIT OF LIFE INSURANCE
(\$000 Omitted for Amounts of Life Insurance)

	Industrial		Ordinary		Credit Life (Group and Individual)		Group			10 Total Amount of Insurance
	1	2	3	4	5	6	Number of		9	
	Number of Policies	Amount of Insurance	Number of Policies	Amount of Insurance	Number of Individual Policies and Group Certificates	Amount of Insurance	Policies	Certificates	Amount of Insurance	
1. In force end of prior year			101,338	38,503,291			2	4,871	679,609	39,182,900
2. Issued during year			9,274	3,696,663						3,696,663
3. Reinsurance assumed										
4. Revived during year			557	219,308						219,308
5. Increased during year (net)				192,160				335	12,749	204,909
6. Subtotals, Lines 2 to 5			9,831	4,108,131				335	12,749	4,120,880
7. Additions by dividends during year	XXX		XXX		XXX		XXX	XXX		
8. Aggregate write-ins for increases										
9. Totals (Lines 1 and 6 to 8)			111,169	42,611,422			2	5,206	692,358	43,303,780
Deductions during year:										
10. Death			342	45,144			XXX	43	3,435	48,579
11. Maturity			2	4			XXX			4
12. Disability							XXX			
13. Expiry			82	5,529						5,529
14. Surrender			1,311	347,709						347,709
15. Lapse			3,580	1,222,002						1,222,002
16. Conversion			128	34,153			XXX	XXX	XXX	34,153
17. Decreased (net)										
18. Reinsurance										
19. Aggregate write-ins for decreases										
20. Totals (Lines 10 to 19)			5,445	1,654,541				43	3,435	1,657,976
21. In force end of year (Line 9 minus Line 20)			105,724	40,956,881			2	5,163	688,923	41,645,804
22. Reinsurance ceded end of year	XXX		XXX	22,524,738	XXX		XXX	XXX	131,357	22,656,095
23. Line 21 minus Line 22	XXX		XXX	18,432,143	XXX	(a)	XXX	XXX	557,566	18,989,709
DETAILS OF WRITE-INS										
0801.										
0802.										
0803.										
0898. Summary of remaining write-ins for Line 8 from overflow page										
0899. TOTALS (Lines 0801 thru 0803 plus 0898) (Line 8 above)										
1901.										
1902.										
1903.										
1998. Summary of remaining write-ins for Line 19 from overflow page										
1999. TOTALS (Lines 1901 thru 1903 plus 1998) (Line 19 above)										

(a) Group \$; Individual \$

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE AMICA LIFE INSURANCE COMPANY

EXHIBIT OF LIFE INSURANCE

(\$000 Omitted for Amounts of Life Insurance) (Continued)
ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR

	Industrial		Ordinary	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
24. Additions by dividends	XXX		XXX	
25. Other paid-up insurance			894	17,623
26. Debit ordinary insurance	XXX	XXX		

ADDITIONAL INFORMATION ON ORDINARY INSURANCE

Term Insurance Excluding Extended Term Insurance	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
27. Term policies - decreasing			40	1,830
28. Term policies - other	7,974	3,627,673	88,833	39,964,204
29. Other term insurance - decreasing	XXX		XXX	18
30. Other term insurance	XXX		XXX	2
31. Totals (Lines 27 to 30)	7,974	3,627,673	88,873	39,966,054
Reconciliation to Lines 2 and 21:				
32. Term additions	XXX		XXX	
33. Totals, extended term insurance	XXX	XXX	324	6,248
34. Totals, whole life and endowment	1,300	68,990	16,527	984,579
35. Totals (Lines 31 to 34)	9,274	3,696,663	105,724	40,956,881

CLASSIFICATION OF AMOUNT OF INSURANCE BY PARTICIPATING STATUS

	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Non-Participating	2 Participating	3 Non-Participating	4 Participating
36. Industrial				
37. Ordinary	3,696,663		40,956,881	
38. Credit Life (Group and Individual)				
39. Group			688,923	
40. Totals (Lines 36 to 39)	3,696,663		41,645,804	

ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE

	Credit Life		Group	
	1 Number of Individual Policies and Group Certificates	2 Amount of Insurance	3 Number of Certificates	4 Amount of Insurance
41. Amount of insurance included in Line 2 ceded to other companies	XXX		XXX	
42. Number in force end of year if the number under shared groups is counted on a pro-rata basis		XXX	5,163	XXX
43. Federal Employees' Group Life Insurance included in Line 21				
44. Servicemen's Group Life Insurance included in Line 21				
45. Group Permanent Insurance included in Line 21				

ADDITIONAL ACCIDENTAL DEATH BENEFITS

46. Amount of additional accidental death benefits in force end of year under ordinary policies	44,650
---	--------

BASIS OF CALCULATION OF ORDINARY TERM INSURANCE

47. State basis of calculation of (47.1) decreasing term insurance contained in Family Income, Mortgage Protection, etc., policies and riders and of (47.2) term insurance on wife and children under Family, Parent and Children, etc., policies and riders included above.
47.1 Amortized amount for mortgage protection policies and riders; 60% of initial amount for family income riders.
47.2 Actual amount of spouse coverage on family policy; \$100 for childrens' coverages.

POLICIES WITH DISABILITY PROVISIONS

Disability Provisions	Industrial		Ordinary		Credit		Group	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance	5 Number of Policies	6 Amount of Insurance	7 Number of Certi- ficates	8 Amount of Ins urance
48. Waiver of Premium			4,011	1,046,874				
49. Disability Income								
50. Extended Benefits			XXX	XXX				
51. Other								
52. Total		(a)	4,011	(a) 1,046,874		(a)		(a)

(a) See the Annual Audited Financial Reports section of the annual statement instructions

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE AMICA LIFE INSURANCE COMPANY
EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES, INCOME PAYABLE AND ACCOUNT VALUES IN FORCE FOR SUPPLEMENTARY CONTRACTS, ANNUITIES, ACCIDENT & HEALTH AND OTHER POLICIES

SUPPLEMENTARY CONTRACTS

	Ordinary		Group	
	1 Involving Life Contingencies	2 Not Involving Life Contingencies	3 Involving Life Contingencies	4 Not Involving Life Contingencies
1. In force end of prior year	250	133		
2. Issued during year	16	14		
3. Reinsurance assumed				
4. Increased during year (net)		1		
5. Total (Lines 1 to 4)	266	148		
Deductions during year:				
6. Decreased (net)	17	13		
7. Reinsurance ceded				
8. Totals (Lines 6 and 7)	17	13		
9. In force end of year	249	135		
10. Amount on deposit	13,073,076	(a) 9,531,628		(a)
11. Income now payable				
12. Amount of income payable	(a) 1,537,284	(a) 1,047,044	(a)	(a)

ANNUITIES

	Ordinary		Group	
	1 Immediate	2 Deferred	3 Contracts	4 Certificates
1. In force end of prior year	2,628	7,199		
2. Issued during year	48	84		
3. Reinsurance assumed				
4. Increased during year (net)	6	9		
5. Totals (Lines 1 to 4)	2,682	7,292		
Deductions during year:				
6. Decreased (net)	258	356		
7. Reinsurance ceded				
8. Totals (Lines 6 and 7)	258	356		
9. In force end of year	2,424	6,936		
Income now payable:				
10. Amount of income payable	(a) 18,643,535	XXX	XXX	(a)
Deferred fully paid:				
11. Account balance	XXX	(a) 71,496,039	XXX	(a)
Deferred not fully paid:				
12. Account balance	XXX	(a) 278,462,938	XXX	(a)

ACCIDENT AND HEALTH INSURANCE

	Group		Credit		Other	
	1 Certificates	2 Premiums in Force	3 Policies	4 Premiums in Force	5 Policies	6 Premiums in Force
1. In force end of prior year						
2. Issued during year						
3. Reinsurance assumed						
4. Increased during year (net)		XXX		XXX		XXX
5. Totals (Lines 1 to 4)		XXX		XXX		XXX
Deductions during year:						
6. Conversions		XXX	XX	XXX	XXX	XXX
7. Decreased (net)		XXX		XXX		XXX
8. Reinsurance ceded		XXX				XXX
9. Totals (Lines 6 to 8)		XXX		XXX		XXX
10. In force end of year		(a)		(a)		(a)

DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS

	1	2
	Deposit Funds Contracts	Dividend Accumulations Contracts
1. In force end of prior year	6	
2. Issued during year		
3. Reinsurance assumed		
4. Increased during year (net)		
5. Totals (Lines 1 to 4)	6	
Deductions During Year:		
6. Decreased (net)		
7. Reinsurance ceded		
8. Totals (Lines 6 and 7)		
9. In force end of year	6	
10. Amount of account balance	(a) 3,050	(a)

(a) See the Annual Audited Financial Reports section of the annual statement instructions.

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE AMICA LIFE INSURANCE COMPANY
SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS

Allocated by States and Territories

1	Life Contracts		Direct Business Only				
	2	3	4	5	6	7	
States, Etc.	Active Status	Life Insurance Premiums	Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	Total Columns 2 through 5	Deposit-Type Contracts
1. Alabama	AL	L	170,991	13,000		183,991	
2. Alaska	AK	L	32,177			32,177	
3. Arizona	AZ	L	1,058,621	29,175		1,087,796	
4. Arkansas	AR	L	97,398	2,500		99,898	
5. California	CA	L	5,483,515	299,903		5,783,418	
6. Colorado	CO	L	1,743,955	115,440		1,859,395	
7. Connecticut	CT	L	8,614,369	563,872		9,178,241	
8. Delaware	DE	L	226,149	600		226,749	
9. District of Columbia	DC	L	276,491	6,500		282,991	
10. Florida	FL	L	4,817,734	584,927		5,402,661	
11. Georgia	GA	L	3,260,523	31,600		3,292,123	
12. Hawaii	HI	L	29,401			29,401	
13. Idaho	ID	L	168,800			168,800	
14. Illinois	IL	L	1,689,274	202,417		1,891,691	
15. Indiana	IN	L	519,333	15,050		534,383	
16. Iowa	IA	L	122,638			122,638	
17. Kansas	KS	L	146,288			146,288	
18. Kentucky	KY	L	336,062	41,716		377,778	
19. Louisiana	LA	L	289,520	14,488		304,008	
20. Maine	ME	L	872,332	112,260		984,592	
21. Maryland	MD	L	1,960,305	353,890		2,314,195	
22. Massachusetts	MA	L	12,159,623	706,876		12,866,499	
23. Michigan	MI	L	990,438	326,541		1,316,979	
24. Minnesota	MN	L	694,623	388,496		1,083,119	
25. Mississippi	MS	L	64,393	120		64,513	
26. Missouri	MO	L	302,645	13,000		315,645	
27. Montana	MT	L	63,428			63,428	
28. Nebraska	NE	L	117,328			117,328	
29. Nevada	NV	L	362,669	33,145		395,814	
30. New Hampshire	NH	L	2,797,289	398,617		3,195,906	
31. New Jersey	NJ	L	4,346,109	190,184		4,536,293	
32. New Mexico	NM	L	298,137	11,500		309,637	
33. New York	NY	L	8,050,043	1,616,578		9,666,621	
34. North Carolina	NC	L	4,099,825	139,867		4,239,692	
35. North Dakota	ND	L	18,342			18,342	
36. Ohio	OH	L	1,285,005	43,425		1,328,430	
37. Oklahoma	OK	L	172,532			172,532	
38. Oregon	OR	L	912,618	17,800		930,418	
39. Pennsylvania	PA	L	2,960,185	101,920		3,062,105	
40. Rhode Island	RI	L	8,975,206	2,199,160		11,174,366	3,517,425
41. South Carolina	SC	L	952,596	46,560		999,156	
42. South Dakota	SD	L	30,204			30,204	
43. Tennessee	TN	L	792,742	37,570		830,312	
44. Texas	TX	L	8,790,492	337,938		9,128,430	
45. Utah	UT	L	217,582	10,000		227,582	
46. Vermont	VT	L	457,241	31,607		488,848	
47. Virginia	VA	L	1,940,898	240,856		2,181,754	
48. Washington	WA	L	2,000,636	91,028		2,091,664	
49. West Virginia	WV	L	107,442	3,000		110,442	
50. Wisconsin	WI	L	496,936	17,000		513,936	
51. Wyoming	WY	L	50,977			50,977	
52. American Samoa	AS	N					
53. Guam	GU	N					
54. Puerto Rico	PR	N					
55. U.S. Virgin Islands	VI	N					
56. Northern Mariana Islands	MP	N					
57. Canada	CAN	N					
58. Aggregate Other Alien	OT	XXX					
59. Subtotal	(a)	51	96,424,060	9,390,126		105,814,186	3,517,425
90. Reporting entity contributions for employee benefits plans	XXX		176,426			176,426	
91. Dividends or refunds applied to purchase paid-up additions and annuities	XXX						
92. Dividends or refunds applied to shorten endowment or premium paying period	XXX						
93. Premium or annuity considerations waived under disability or other contract provisions	XXX		280,936			280,936	
94. Aggregate or other amounts not allocable by State	XXX						
95. Totals (Direct Business)	XXX		96,881,422	9,390,126		106,271,548	3,517,425
96. Plus reinsurance assumed	XXX						
97. Totals (All Business)	XXX		96,881,422	9,390,126		106,271,548	3,517,425
98. Less reinsurance ceded	XXX		38,507,620			38,507,620	
99. Totals (All Business) less Reinsurance Ceded	XXX		58,373,802	9,390,126	(b)	67,763,928	3,517,425
58001. DETAILS OF WRITE-INS	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX						
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX						
9401.	XXX						
9402.	XXX						
9403.	XXX						
9498. Summary of remaining write-ins for Line 94 from overflow page	XXX						
9499. Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)	XXX						

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

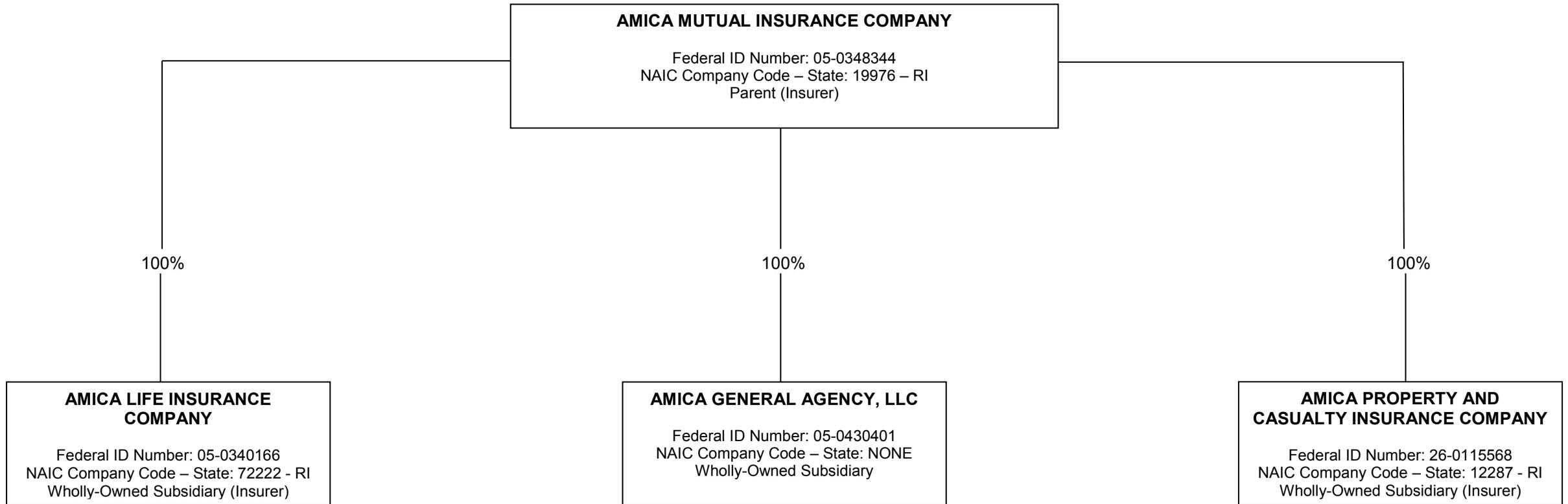
Explanation of basis of allocation by states, etc., of premiums and annuity considerations

Premiums and annuity considerations are allocated to state based on the residence of the insured. Structured settlement considerations and deposit-type contracts are allocated to state based on the residence of the payer.

(a) Insert the number of L responses except for Canada and Other Alien.

(b) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4, and 16.4, Cols. 8, 9, 10, or with Schedule H, Part 1, Line 1, indicate which: Exhibit 1, Lines 6.4, 10.4, and 16.4, Cols. 8, 9, 10.

**SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 – ORGANIZATIONAL CHART**



OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Liabilities Line 25

	1 Current Year	2 Prior Year
2504. Post retirement medical transition liability (SSAP92)	5,391,291	5,174,787
2597. Summary of remaining write-ins for Line 25 from overflow page	5,391,291	5,174,787

Additional Write-ins for Summary of Operations Line 53

	1 Current Year	2 Prior Year
5304. Change in retiree medical benefit liability	2,872,463	1,124,239
5305. Correction of an error	975,349	(369,028)
5397. Summary of remaining write-ins for Line 53 from overflow page	3,847,812	755,211

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