



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF MARCH 31, 2017

OF THE CONDITION AND AFFAIRS OF THE

AMICA MUTUAL INSURANCE COMPANY

NAIC Group Code 0028 (Current) 0028 (Prior) NAIC Company Code 19976 Employer's ID Number 05-0348344

Organized under the Laws of Rhode Island, State of Domicile or Port of Entry RI

Country of Domicile United States of America

Incorporated/Organized 03/01/1907 Commenced Business 04/01/1907

Statutory Home Office 100 Amica Way (Street and Number) Lincoln, RI, US 02865-1156 (City or Town, State, Country and Zip Code)

Main Administrative Office 100 Amica Way (Street and Number) Lincoln, RI, US 02865-1156 (City or Town, State, Country and Zip Code) 800-652-6422 (Area Code) (Telephone Number)

Mail Address P.O. Box 6008 (Street and Number or P.O. Box) Providence, RI, US 02940-6008 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 100 Amica Way (Street and Number) Lincoln, RI, US 02865-1156 (City or Town, State, Country and Zip Code) 800-652-6422 (Area Code) (Telephone Number)

Internet Website Address www.amica.com

Statutory Statement Contact David Joseph Macedo (Name) 800-652-6422-24014 (Area Code) (Telephone Number) dmacedo@amica.com (E-mail Address) 401-334-2270 (FAX Number)

OFFICERS

Chairman, President and Chief Executive Officer Robert Anthony DiMuccio Senior Vice President, Chief Financial Officer and Treasurer James Parker Loring Senior Assistant Vice President and Secretary Suzanne Ellen Casey

OTHER

Robert Karl Benson, Senior Vice President & Chief Investment Officer; James Arthur Bussiere, Senior Vice President; Peter Francis Drogan, Vice President & Chief Actuary; David Joseph Macedo, Vice President & Controller; Peter Ernest Moreau, Senior Vice President & Chief Information Officer; Robert Paul Suglia, Senior Vice President & General Counsel; Jill Holton Andy, Senior Vice President; Alicia Excil Charles, Vice President; William Henry Fitzgerald, Vice President; Michael George Gillerlone, Vice President; James Edward McDermott Jr., Senior Vice President & Chief Marketing Officer; Darlene Ann Major, Vice President; Theodore Charles Murphy, Chief Operations Officer; Sean Francis Welch, Senior Vice President; Anthony Noviello III, Vice President

DIRECTORS OR TRUSTEES

Jeffrey Paul Aiken; Patricia Walsh Chadwick; Barry George Hittner; Richard Alan Plotkin; Jill Janice Avery; Edward Francis DeGraan; Michael David Jeans; Donald Julian Reaves; Debra Ann Canales; Robert Anthony DiMuccio; Ronald Keith Machtley; Cheryl Watkins Snead

State of Rhode Island County of Providence SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Robert Anthony DiMuccio Chairman, President and Chief Executive Officer; Suzanne Ellen Casey Senior Assistant Vice President and Secretary; James Parker Loring Senior Vice President, Chief Financial Officer and Treasurer

Subscribed and sworn to before me this 15th day of May, 2017 a. Is this an original filing? Yes [X] No [] b. If no, 1. State the amendment number..... 2. Date filed 3. Number of pages attached.....

Ann Marie Octeau Notary Public June 8, 2018

STATEMENT AS OF MARCH 31, 2017 OF THE AMICA MUTUAL INSURANCE COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	2,139,531,171		2,139,531,171	2,152,647,871
2. Stocks:				
2.1 Preferred stocks				
2.2 Common stocks	1,889,094,991		1,889,094,991	1,846,046,441
3. Mortgage loans on real estate:				
3.1 First liens	49,959,616		49,959,616	28,424,207
3.2 Other than first liens				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)	44,528,945		44,528,945	44,562,357
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)				
5. Cash (\$(53,084,909)), cash equivalents (\$197,786,537) and short-term investments (\$20,773,519)	165,475,147		165,475,147	119,361,699
6. Contract loans (including \$ premium notes)				
7. Derivatives				
8. Other invested assets	124,269,298		124,269,298	124,645,617
9. Receivables for securities	4,073,579		4,073,579	39,402,108
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	4,416,932,747		4,416,932,747	4,355,090,300
13. Title plants less \$ charged off (for Title insurers only)				
14. Investment income due and accrued	17,828,010		17,828,010	20,507,757
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	85,379,134	657,969	84,721,165	85,412,520
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	458,550,668	38,972	458,511,696	477,234,788
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	1,881,150		1,881,150	1,789,715
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon	40,237,721		40,237,721	51,600,186
18.2 Net deferred tax asset	22,838,428		22,838,428	34,349,356
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software	89,146,561	89,146,561		
21. Furniture and equipment, including health care delivery assets (\$)	2,586,838	2,586,838		
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	1,075,588		1,075,588	1,101,024
24. Health care (\$) and other amounts receivable				
25. Aggregate write-ins for other than invested assets	529,029,249	432,359,387	96,669,862	93,557,902
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	5,665,486,094	524,789,727	5,140,696,367	5,120,643,548
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	5,665,486,094	524,789,727	5,140,696,367	5,120,643,548
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501. Amica Companies Supplemental Retirement Trust	70,200,997	27,533,620	42,667,377	42,061,775
2502. Amica Companies Supplemental Retirement Trust II	20,068,603		20,068,603	17,599,369
2503. Equities and deposits in pools and associations	28,156,011		28,156,011	27,896,960
2598. Summary of remaining write-ins for Line 25 from overflow page	410,603,638	404,825,767	5,777,871	5,999,798
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	529,029,249	432,359,387	96,669,862	93,557,902

STATEMENT AS OF MARCH 31, 2017 OF THE AMICA MUTUAL INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 220,703,218)	1,047,350,331	1,010,742,181
2. Reinsurance payable on paid losses and loss adjustment expenses	12,098,426	12,337,255
3. Loss adjustment expenses	162,350,851	168,244,188
4. Commissions payable, contingent commissions and other similar charges	212,841	283,448
5. Other expenses (excluding taxes, licenses and fees)	49,140,509	59,854,394
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	2,209,437	8,442,983
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))		
7.2 Net deferred tax liability		
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 987,787 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	1,070,157,611	1,089,034,507
10. Advance premium	18,186,911	8,663,013
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders	12,261,577	10,601,336
12. Ceded reinsurance premiums payable (net of ceding commissions)		139,615
13. Funds held by company under reinsurance treaties		
14. Amounts withheld or retained by company for account of others	4,468,140	2,414,549
15. Remittances and items not allocated	1,218,005	1,497,922
16. Provision for reinsurance (including \$ certified)		
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates		
20. Derivatives		
21. Payable for securities	17,983,525	40,343,903
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	143,005,098	124,370,073
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	2,540,643,262	2,536,969,367
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	2,540,643,262	2,536,969,367
29. Aggregate write-ins for special surplus funds	6,000,000	6,000,000
30. Common capital stock		
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus		
35. Unassigned funds (surplus)	2,594,053,105	2,577,674,181
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		
36.2 shares preferred (value included in Line 31 \$)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	2,600,053,105	2,583,674,181
38. Totals (Page 2, Line 28, Col. 3)	5,140,696,367	5,120,643,548
DETAILS OF WRITE-INS		
2501. Reserve for non-qualified pensions and deferrals	62,735,980	59,661,144
2502. Reserve for unassessed insolvencies	1,894,400	1,894,400
2503. Post retirement medical transition liability (SSAP 92)	78,374,718	62,814,529
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	143,005,098	124,370,073
2901. Guaranty fund	3,000,000	3,000,000
2902. Voluntary reserve	3,000,000	3,000,000
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)	6,000,000	6,000,000
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)		

STATEMENT AS OF MARCH 31, 2017 OF THE AMICA MUTUAL INSURANCE COMPANY

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 500,918,952)	520,881,682	486,282,029	2,023,242,520
1.2 Assumed (written \$ 7,293,512)	6,581,414	6,427,586	22,234,557
1.3 Ceded (written \$ 9,353,551)	9,727,288	9,167,427	34,607,570
1.4 Net (written \$ 498,858,913)	517,735,808	483,542,188	2,010,869,507
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 378,491,715):			
2.1 Direct	352,341,436	334,187,075	1,340,369,598
2.2 Assumed	3,912,689	6,294,832	15,294,173
2.3 Ceded	207,033	294,785	2,835,734
2.4 Net	356,047,092	340,187,122	1,352,828,037
3. Loss adjustment expenses incurred	53,211,646	53,519,398	212,940,303
4. Other underwriting expenses incurred	131,704,472	119,731,723	498,937,098
5. Aggregate write-ins for underwriting deductions			
6. Total underwriting deductions (Lines 2 through 5)	540,963,210	513,438,243	2,064,705,438
7. Net income of protected cells			
8. Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	(23,227,402)	(29,896,055)	(53,835,931)
INVESTMENT INCOME			
9. Net investment income earned	22,613,458	24,237,622	107,006,585
10. Net realized capital gains (losses) less capital gains tax of \$ 9,262,573	27,426,231	33,619,650	141,363,359
11. Net investment gain (loss) (Lines 9 + 10)	50,039,689	57,857,272	248,369,944
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ 365,588 amount charged off \$ 2,065,952)	(1,700,364)	(1,284,916)	(5,049,832)
13. Finance and service charges not included in premiums	1,470,257	1,495,956	5,678,668
14. Aggregate write-ins for miscellaneous income	8,263	22,492	52,630
15. Total other income (Lines 12 through 14)	(221,844)	233,532	681,466
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	26,590,443	28,194,749	195,215,479
17. Dividends to policyholders	32,899,714	31,343,130	147,212,373
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	(6,309,271)	(3,148,381)	48,003,106
19. Federal and foreign income taxes incurred	(13,774,284)	(12,269,900)	(98,155,726)
20. Net income (Line 18 minus Line 19)(to Line 22)	7,465,013	9,121,519	146,158,832
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	2,583,674,181	2,611,264,172	2,611,264,172
22. Net income (from Line 20)	7,465,013	9,121,519	146,158,832
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains (losses) less capital gains tax of \$ 16,193,181	31,270,023	(23,482,233)	(47,082,741)
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	4,682,253	5,390,509	(36,848,541)
27. Change in nonadmitted assets	(15,330,919)	(9,939,684)	(87,421,699)
28. Change in provision for reinsurance			
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles	(15,560,189)	(15,560,189)	(15,560,189)
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus	3,852,743	112,435	13,164,347
38. Change in surplus as regards policyholders (Lines 22 through 37)	16,378,924	(34,357,643)	(27,589,991)
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	2,600,053,105	2,576,906,529	2,583,674,181
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)			
1401. Discount earned on accounts payable	8,323	22,655	54,797
1402. Penalties of regulatory authorities	(60)	(163)	(2,167)
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	8,263	22,492	52,630
3701. Change in Amica Companies Supplemental Retirement Trust	1,995,807	(2,767,843)	1,698,277
3702. Change in retiree medical overfunded asset	1,856,936	2,880,278	7,290,658
3703. Unrecognized gain/(loss) on non-qualified pensions			(1,511,714)
3798. Summary of remaining write-ins for Line 37 from overflow page			5,687,126
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)	3,852,743	112,435	13,164,347

STATEMENT AS OF MARCH 31, 2017 OF THE AMICA MUTUAL INSURANCE COMPANY

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	527,290,213	478,048,395	2,045,539,368
2. Net investment income	25,527,098	27,720,705	121,433,830
3. Miscellaneous income	(533,221)	408,239	(1,419,793)
4. Total (Lines 1 to 3)	552,284,090	506,177,339	2,165,553,405
5. Benefit and loss related payments	319,769,206	300,882,718	1,305,667,709
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	200,371,802	174,675,515	686,814,788
8. Dividends paid to policyholders	31,239,473	30,036,927	146,447,442
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)	(15,874,176)	(191,591)	(1,072,522)
10. Total (Lines 5 through 9)	535,506,305	505,403,569	2,137,857,417
11. Net cash from operations (Line 4 minus Line 10)	16,777,785	773,770	27,695,988
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	140,273,848	99,109,521	375,985,228
12.2 Stocks	184,391,516	145,953,408	783,927,119
12.3 Mortgage loans	24,953	18,347	74,529
12.4 Real estate			
12.5 Other invested assets	5,488,373	1,899,787	7,501,356
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments			
12.7 Miscellaneous proceeds	35,328,530	27,597,628	33,841,434
12.8 Total investment proceeds (Lines 12.1 to 12.7)	365,507,220	274,578,691	1,201,329,666
13. Cost of investments acquired (long-term only):			
13.1 Bonds	126,463,982	67,535,970	397,237,407
13.2 Stocks	147,718,293	100,817,336	651,287,333
13.3 Mortgage loans	21,560,363	2,021,148	20,878,451
13.4 Real estate	598,988	944,345	1,905,077
13.5 Other invested assets	3,923,640	14,594,972	36,529,103
13.6 Miscellaneous applications	22,360,378	28,244,219	39,401,960
13.7 Total investments acquired (Lines 13.1 to 13.6)	322,625,644	214,157,990	1,147,239,331
14. Net increase (or decrease) in contract loans and premium notes			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	42,881,576	60,420,701	54,090,335
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock			
16.3 Borrowed funds			
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders			
16.6 Other cash provided (applied)	(13,545,913)	(14,659,772)	(97,633,869)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(13,545,913)	(14,659,772)	(97,633,869)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	46,113,448	46,534,699	(15,847,546)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	119,361,699	135,209,245	135,209,245
19.2 End of period (Line 18 plus Line 19.1)	165,475,147	181,743,944	119,361,699

Note: Supplemental disclosures of cash flow information for non-cash transactions:

NOTES TO FINANCIAL STATEMENTS

Note 1 – Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The accompanying financial statements of the Amica Mutual Insurance Company (the Company) have been prepared on the basis of accounting practices prescribed or permitted by the State of Rhode Island.

The State of Rhode Island requires insurance companies domiciled in the State of Rhode Island to prepare their statutory financial statements in accordance with the National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures Manual* subject to any deviations prescribed or permitted by the State of Rhode Island Department of Business Regulation Insurance Division. The Company has no state basis statement adjustments to report.

A reconciliation of the Company's net income and capital and surplus between NAIC statutory accounting practices (NAIC SAP) and practices prescribed and permitted by the State of Rhode Island as of March 31, 2017 and December 31, 2016 is shown below:

	SSAP #	F/S Page	F/S Line #	03/31/17	12/31/16
Net Income					
(1) Company state basis (Page 4, Line 20, Columns 1 & 2)	XXX	XXX	XXX	\$7,465,013	\$146,158,832
(2) State Prescribed Practices that (increase)/decrease NAIC SAP				0	0
(3) State Permitted Practices that (increase)/decrease NAIC SAP				0	0
(4) NAIC SAP (1 – 2 – 3 = 4)	XXX	XXX	XXX	\$7,465,013	\$146,158,832
Surplus					
(5) Company state basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$2,600,053,105	\$2,583,674,181
(6) State Prescribed Practices that (increase)/decrease NAIC SAP				0	0
(7) State Permitted Practices that (increase)/decrease NAIC SAP				0	0
(8) NAIC SAP (5 – 6 – 7 = 8)	XXX	XXX	XXX	\$2,600,053,105	\$2,583,674,181

B. Use of Estimates in the Preparation of the Financial Statements

No change.

C. Accounting Policies

1-5. No change.

6. Loan-backed bonds and structured securities are valued at amortized cost using the retrospective method (or a method which approximates the retrospective method).

7-11. No change.

12. Effective January 1, 2017, the Company amended its capitalization policy. Changes include an increase in the prepaid expense threshold from \$300,000 to \$500,000, capitalization of qualifying expenses associated with projects in excess of \$500,000, and capitalization of internal labor costs on strategic projects to the extent they qualify. The policy maintains the \$5,000 de minimis limitation on capitalizing individual items for projects under \$500,000.

13.-15. No change.

D. Going Concern

As of May 15, 2017, management has determined there is no substantial doubt about the entity's ability to continue as a going concern within one year after the date that the financial statements are issued.

Note 2 – Accounting Changes and Correction of Errors

Effective January 1, 2013 the Company adopted SSAP No. 92, "Accounting for Postretirement Benefits Other Than Pensions, A Replacement of SSAP No. 14" to account for retiree medical benefits. This statement requires participants not yet eligible to retire to be included in the accumulated postretirement benefit obligation. In accordance with this statement, the Company has elected to phase in the corresponding transition liability over a period not to exceed ten years and recorded the current year transition liability of \$15,560,189 on January 1, 2017. See Note 12 for additional information.

Note 3 – Business Combinations and Goodwill

No change.

Note 4 – Discontinued Operations

No change.

Note 5 – Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

- The Company has invested in eleven commercial mortgage loans at March 31, 2017. The maximum and minimum lending rates were 4.7% and 3.8%.
- The maximum percentage of any one loan to the value of security at the time of the loan, exclusive of insured or guaranteed or purchase money mortgages, was 64.9%.
- There were no taxes, assessments or any amounts advanced and not included in the mortgage loan total.

NOTES TO FINANCIAL STATEMENTS

4. Age Analysis of Mortgage Loans:

	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All Other	Insured	All Other		
A. Current Year							
1. Recorded Investment (All)							
(a) Current	\$0	\$0	\$0	\$0	\$49,959,616	\$0	\$49,959,616
(b) 30-59 Days Past Due	0	0	0	0	0	0	0
(c) 60-89 Days Past Due	0	0	0	0	0	0	0
(d) 90-179 Days Past Due	0	0	0	0	0	0	0
(e) 180+ Days Past Due	0	0	0	0	0	0	0
2. Accruing Interest 90-179 Days Past Due							
(a) Recorded Investment	0	0	0	0	0	0	0
(b) Interest Accrued	0	0	0	0	0	0	0
3. Accruing Interest 180+ Days Past Due							
(a) Recorded Investment	0	0	0	0	0	0	0
(b) Interest Accrued	0	0	0	0	0	0	0
4. Interest Reduced							
(a) Recorded Investment	0	0	0	0	0	0	0
(b) Number of Loans	0	0	0	0	0	0	0
(c) Percent Reduced	0	0	0	0	0	0	0
B. Prior Year							
1. Recorded Investment (All)							
(a) Current	0	0	0	0	28,424,207	0	28,424,207
(b) 30-59 Days Past Due	0	0	0	0	0	0	0
(c) 60-89 Days Past Due	0	0	0	0	0	0	0
(d) 90-179 Days Past Due	0	0	0	0	0	0	0
(e) 180+ Days Past Due	0	0	0	0	0	0	0
2. Accruing Interest 90-179 Days Past Due							
(a) Recorded Investment	0	0	0	0	0	0	0
(b) Interest Accrued	0	0	0	0	0	0	0
3. Accruing Interest 180+ Days Past Due							
(a) Recorded Investment	0	0	0	0	0	0	0
(b) Interest Accrued	0	0	0	0	0	0	0
4. Interest Reduced							
(a) Recorded Investment	0	0	0	0	0	0	0
(b) Number of Loans	0	0	0	0	0	0	0
(c) Percent Reduced	0	0	0	0	0	0	0

5-9. There were no impaired mortgage loans, mortgage loans derecognized as a result of foreclosure or allowances for credit losses on mortgage loans.

B. Debt Restructuring

No change.

C. Reverse Mortgages

No change.

D. Loan-Backed Securities

1. Prepayment assumptions for single-class and multi-class mortgage-backed and asset-backed securities were obtained from broker dealer survey values, nationally recognized data services or internal estimates. The Company used Hub Data, Inc. to determine the market value of its loan-backed securities. In 2017, there were no changes from retrospective to prospective methodologies.

2-3. The Company did not write down any loan-backed securities during the period.

NOTES TO FINANCIAL STATEMENTS

4. All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a. The aggregate amount of unrealized losses:

1. Less than 12 Months	\$ 7,791,714
2. 12 Months or Longer	\$ 2,836,989

b. The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months	\$ 464,725,988
2. 12 Months or Longer	\$ 79,366,798

5. All loan-backed and structured securities in an unrealized loss position were reviewed to determine whether other-than-temporary impairments should be recognized. The Company asserts that it has the intent and ability to hold these securities long enough to allow the cost basis of these securities to be recovered. These conclusions are supported by an analysis of the underlying credit of each security. Unrealized losses are primarily attributable to higher interest rates and modestly wider spread levels. It is possible that the Company could recognize other-than-temporary impairments in the future on some of the securities, if future events, information and passage of time cause it to conclude that declines in fair value are other-than-temporary.

E. Repurchase Agreements and/or Securities Lending Transactions

The Company has no open repurchase agreements or securities lending transactions.

F. Real Estate

No change.

G. Investments in Low-Income Housing Tax Credits (LIHTC)

No change.

H. Restricted Assets

No change.

I. Working Capital Finance Investments

The Company has no working capital finance investments.

J. Offsetting and Netting of Assets and Liabilities

The Company does not offset or net assets and liabilities.

K. Structured Notes

No change.

L. 5* Securities

No change.

M. Short sales

The company does not engage in short sale transactions.

N. Prepayment Penalty and Acceleration Fees

General Account	
1. Number of CUSIPs	10
2. Aggregate Amount of Investment Income	\$75,170

Note 6 – Joint Ventures, Partnerships and Limited Liability Companies

A. No change.

B. There were no other-than-temporary impairments (OTTI) recognized on these securities in 2017.

Note 7 – Investment Income

No change.

Note 8 – Derivative Instruments

No change.

NOTES TO FINANCIAL STATEMENTS

Note 9 – Income Taxes

A. Deferred Tax Asset/(Liability)

1. Components of Net Deferred Tax Assets (DTAs) and Net Deferred Tax Liabilities (DTLs)

	(1)	(2)	(3)
	Ordinary	Capital	(Col 1+2) Total
03/31/17			
(a) Gross deferred tax assets	\$465,347,782	\$22,421,796	\$487,769,578
(b) Statutory valuation allowance adjustment	0	0	0
(c) Adjusted gross deferred tax assets (1a-1b)	465,347,782	22,421,796	487,769,578
(d) Deferred tax assets nonadmitted	0	0	0
(e) Subtotal net admitted deferred tax asset (1c-1d)	465,347,782	22,421,796	487,769,578
(f) Deferred tax liabilities	263,593,877	201,337,273	464,931,150
(g) Net admitted deferred tax asset/(Net deferred tax liability) (1e-1f)	\$201,753,905	(\$178,915,477)	\$22,838,428
	(4)	(5)	(6)
	Ordinary	Capital	(Col 4+5) Total
12/31/16			
(a) Gross deferred tax assets	\$454,118,357	\$26,000,304	\$480,118,661
(b) Statutory valuation allowance adjustment	0	0	0
(c) Adjusted gross deferred tax assets (1a-1b)	454,118,357	26,000,304	480,118,661
(d) Deferred tax assets nonadmitted	0	0	0
(e) Subtotal net admitted deferred tax asset (1c-1d)	454,118,357	26,000,304	480,118,661
(f) Deferred tax liabilities	260,625,213	185,144,092	445,769,305
(g) Net admitted deferred tax asset/(Net deferred tax liability) (1e-1f)	\$193,493,144	(\$159,143,788)	\$34,349,356
	(7)	(8)	(9)
	(Col 1-4) Ordinary	(Col 2-5) Capital	(Col 7+8) Total
Change			
(a) Gross deferred tax assets	\$11,229,425	(\$3,578,508)	\$7,650,917
(b) Statutory valuation allowance adjustment	0	0	0
(c) Adjusted gross deferred tax assets (1a-1b)	11,229,425	(3,578,508)	7,650,917
(d) Deferred tax assets nonadmitted	0	0	0
(e) Subtotal net admitted deferred tax asset (1c-1d)	11,229,425	(3,578,508)	7,650,917
(f) Deferred tax liabilities	2,968,664	16,193,181	19,161,845
(g) Net admitted deferred tax asset/(Net deferred tax liability) (1e-1f)	\$8,260,761	(\$19,771,689)	(\$11,510,928)

NOTES TO FINANCIAL STATEMENTS

2. Admission Calculation Components

	(1)	(2)	(3)
	Ordinary	Capital	(Col 1+2) Total
03/31/17			
(a) Federal income taxes paid in prior years recoverable through loss carrybacks	\$0	\$0	\$0
(b) Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation (The lesser of 2(b)1 and 2(b)2 below)	138,971,734	0	138,971,734
1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date	138,971,734	0	138,971,734
2. Adjusted gross deferred tax assets allowed per limitation threshold	XXX	XXX	386,582,202
(c) Adjusted gross deferred tax assets (Excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities	326,376,048	22,421,796	348,797,844
(d) Deferred tax assets admitted as the result of application of SSAP No. 101	<u>\$465,347,782</u>	<u>\$22,421,796</u>	<u>\$487,769,578</u>
	(4)	(5)	(6)
	Ordinary	Capital	(Col 4+5) Total
12/31/16			
(a) Federal income taxes paid in prior years recoverable through loss carrybacks	\$0	\$0	\$0
(b) Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation (The lesser of 2(b)1 and 2(b)2 below)	138,789,072	0	138,789,072
1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date	138,789,072	0	138,789,072
2. Adjusted gross deferred tax assets allowed per limitation threshold	XXX	XXX	382,398,724
(c) Adjusted gross deferred tax assets (Excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities	315,329,285	26,000,304	341,329,589
(d) Deferred tax assets admitted as the result of application of SSAP No. 101	<u>\$454,118,357</u>	<u>\$26,000,304</u>	<u>\$480,118,661</u>
	(7)	(8)	(9)
	(Col 1-4) Ordinary	(Col 2-5) Capital	(Col 7+8) Total
Change			
(a) Federal income taxes paid in prior years recoverable through loss carrybacks	\$0	\$0	\$0
(b) Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation (The lesser of 2(b)1 and 2(b)2 below)	182,662	0	182,662
1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date	182,662	0	182,662
2. Adjusted gross deferred tax assets allowed per limitation threshold	XXX	XXX	4,183,478
(c) Adjusted gross deferred tax assets (Excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities	11,046,763	(3,578,508)	7,468,255
(d) Deferred tax assets admitted as the result of application of SSAP No. 101	<u>\$11,229,425</u>	<u>(\$3,578,508)</u>	<u>\$7,650,917</u>

3. Other Admissibility Criteria

	2017	2016
(a) Ratio used to determine recovery period and threshold limitations amount	1252%	1238%
(b) Amount of adjusted capital and surplus used to determine recovery period and threshold limitation in 2(b)2 above	<u>\$2,577,214,677</u>	<u>\$2,563,398,411</u>

NOTES TO FINANCIAL STATEMENTS

4. Impact of Tax Planning Strategies

	03/31/17		12/31/16		Change	
	(1)	(2)	(3)	(4)	(5)	(6)
	Ordinary	Capital	Ordinary	Capital	(Col 1-3) Ordinary	(Col 2-4) Capital
(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character, as a percentage.						
1. Adjusted gross DTAs amount from Note 9A1(c).	\$465,347,782	\$22,421,796	\$454,118,357	\$26,000,304	\$11,229,425	(\$3,578,508)
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies.	0%	0%	0%	0%	0%	0%
3. Net admitted adjusted gross DTAs amount from Note 9A1(e).	\$465,347,782	\$22,421,796	\$454,118,357	\$26,000,304	\$11,229,425	(\$3,578,508)
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies.	0%	0%	0%	0%	0%	0%
(b) Does the Company's tax-planning strategies include the use of reinsurance?				Yes []	No [X]	

B. Deferred Tax Liabilities Not Recognized

There are no temporary differences for which deferred tax liabilities are not recognized.

C. Current and Deferred Income Taxes

1. Current Income Tax

	(1)	(2)	(3)
	03/31/17	12/31/16	(Col 1-2) Change
(a) Federal	(\$13,774,284)	(\$98,155,726)	\$84,381,442
(b) Foreign	0	0	0
(c) Subtotal	(13,774,284)	(98,155,726)	84,381,442
(d) Federal income tax on net capital gains	9,262,573	61,128,528	(51,865,955)
(e) Utilization of capital loss carry-forwards	0	0	0
(f) Other	0	0	0
(g) Federal and foreign income taxes incurred	(\$4,511,711)	(\$37,027,198)	\$32,515,487

NOTES TO FINANCIAL STATEMENTS

2. Deferred Tax Assets

	(1)	(2)	(3)
	03/31/17	12/31/16	(Col 1-2) Change
(a) Ordinary:			
1. Discounting of unpaid losses	\$15,226,886	\$15,508,134	(\$281,248)
2. Unearned premium reserve	76,184,116	76,838,826	(654,710)
3. Policyholder reserves	0	0	0
4. Investments	0	0	0
5. Deferred acquisition costs	0	0	0
6. Policyholder dividends accrual	0	0	0
7. Fixed assets	32,106,690	31,118,577	988,113
8. Compensation and benefits accrual	74,605,288	67,391,421	7,213,867
9. Pension accrual	228,693,568	226,197,484	2,496,084
10. Receivables - nonadmitted	260,094	222,803	37,291
11. Net operating loss carry-forward	0	0	0
12. Tax credit carry-forward	0	0	0
13. Other (including items <5% of total ordinary tax assets)	38,271,140	36,841,112	1,430,028
99. Subtotal	465,347,782	454,118,357	11,229,425
(b) Statutory valuation allowance adjustment	0	0	0
(c) Nonadmitted	0	0	0
(d) Admitted ordinary deferred tax assets (2a99-2b-2c)	465,347,782	454,118,357	11,229,425
(e) Capital:			
1. Investments	\$22,421,796	\$26,000,304	(\$3,578,508)
2. Net capital loss carry-forward	0	0	0
3. Real estate	0	0	0
4. Other (including items <5% of total capital tax assets)	0	0	0
99. Subtotal	22,421,796	26,000,304	(3,578,508)
(f) Statutory valuation allowance adjustment	0	0	0
(g) Nonadmitted	0	0	0
(h) Admitted capital deferred tax assets (2e99-2f-2g)	22,421,796	26,000,304	(3,578,508)
(i) Admitted deferred tax assets (2d + 2h)	\$487,769,578	\$480,118,661	\$7,650,917

3. Deferred Tax Liabilities

	(1)	(2)	(3)
	03/31/17	12/31/16	(Col 1-2) Change
(a) Ordinary:			
1. Investments	\$851,852	\$770,602	\$81,250
2. Fixed assets	30,297,680	29,184,263	1,113,417
3. Deferred and uncollected premium	0	0	0
4. Policyholder reserves	0	0	0
5. Other (including items <5% of total ordinary tax liabilities)	232,444,345	230,670,348	1,773,997
99. Subtotal	263,593,877	260,625,213	2,968,664
(b) Capital:			
1. Investments	\$201,337,273	\$185,144,092	\$16,193,181
2. Real estate	0	0	0
3. Other (including items <5% of total ordinary tax liabilities)	0	0	0
99. Subtotal	201,337,273	185,144,092	16,193,181
(c) Deferred tax liabilities (3a99 + 3b99)	\$464,931,150	\$445,769,305	\$19,161,845

4. Net Deferred Tax Assets/(Liabilities)

	(1)	(2)	(3)
	03/31/17	12/31/16	(Col 1-2) Change
Net deferred tax assets (liabilities) (2i - 3c)	\$22,838,428	\$34,349,356	(\$11,510,928)

NOTES TO FINANCIAL STATEMENTS

The change in net deferred income taxes is comprised of the following (this analysis is exclusive of nonadmitted assets as the Change in Nonadmitted Assets is reported separately from the Change in Net Deferred Income Taxes in the surplus section of the Annual Statement):

	03/31/17	12/31/16	Change
Total deferred tax assets	\$487,769,578	\$480,118,661	\$7,650,917
Total deferred tax liabilities	464,931,150	445,769,305	19,161,845
Net deferred tax assets/(liabilities)	22,838,428	34,349,356	(11,510,928)
Statutory valuation allowance adjustment	0	0	0
Net deferred tax assets/(liabilities) after SVA	22,838,428	34,349,356	(11,510,928)
Tax effect of unrealized gains (losses)	201,337,273	185,144,092	16,193,181
Statutory valuation allowance adjustment allocation to unrealized	0	0	0
Change in net deferred tax	<u>\$224,175,701</u>	<u>\$219,493,448</u>	<u>\$4,682,253</u>

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate

The provision for Federal income taxes incurred is different from that which would be obtained by applying the statutory Federal income tax rate to income before taxes. Among the more significant book to tax adjustments were the following:

	03/31/17		12/31/16	
	Amount	Effective Tax Rate	Amount	Effective Tax Rate
Income before taxes	\$1,033,656	35.0%	\$38,196,072	35.0%
Tax exempt interest, net of pro-ration	(1,546,826)	-52.4%	(4,825,646)	-4.4%
Dividends received deduction, net of pro-ration	(1,055,668)	-35.7%	(4,222,453)	-3.9%
Change in nonadmitted assets	(5,365,822)	-181.7%	(30,597,595)	-28.0%
Change in pension overfunded asset	0	0.0%	2,070,218	1.9%
Change in retiree medical liability	(4,796,138)	-162.4%	(2,894,336)	-2.7%
Other	2,536,834	85.9%	2,095,083	1.9%
Total	<u>(\$9,193,964)</u>	<u>-311.3%</u>	<u>(\$178,657)</u>	<u>-0.2%</u>
Federal income taxes incurred	(\$13,774,284)	-466.4%	(\$98,155,726)	-90.0%
Tax on capital gains (losses)	9,262,573	313.6%	61,128,528	56.0%
Change in net deferred taxes	(4,682,253)	-158.5%	36,848,541	33.8%
Total statutory income taxes	<u>(\$9,193,964)</u>	<u>-311.3%</u>	<u>(\$178,657)</u>	<u>-0.2%</u>

E. Operating Loss and Tax Credit Carryforwards and Protective Tax Deposits

- At March 31, 2017, the Company did not have any unused operating loss carry-forwards available to offset against future taxable income.
- The Company has no amounts of Federal income taxes incurred and available for recoupment in the event of future net losses.
- The Company did not have any protective tax deposits under Section 6603 of the Internal Revenue Code.

F. Consolidated Federal Income Tax Return

- For 2017, the Company's Federal income tax return is consolidated with the following subsidiaries:
 - Amica General Agency, LLC
 - Amica Property and Casualty Insurance Company
 - Amica Life Insurance Company
- The method of allocation between the companies is contained in a written agreement approved by the Board of Directors. Allocation is made in accordance with Section 1552(a)(2) of the Internal Revenue Code based upon separate return calculations with current credit for net losses. Inter-company estimated tax balances are settled at least quarterly during the tax year with a final settlement during the month following the filing of the consolidated income tax return.

G. Federal or Foreign Federal Income Tax Loss Contingencies

No change.

Note 10 – Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A. Nature of Relationships

No change.

B. Detail of Transactions Greater than ½% of Admitted Assets

Although there were no transactions greater than ½% of admitted assets, the Company made a \$25,000,000 capital contribution on January 3, 2017 to its wholly-owned insurance subsidiary, Amica Life Insurance Company (Amica Life). This contribution is intended to provide additional support with regard to Amica Life's growth initiatives.

NOTES TO FINANCIAL STATEMENTS

C. Changes in Terms of Intercompany Arrangements

The Consolidated Federal Income Tax Agreement between Amica Mutual Insurance Company (the Parent) and affiliates was amended in 2017 to include Amica Life Insurance Company. See note 9F for further information.

D. Amounts Due (to) or from Related Parties

No change.

E. Guarantees or Undertakings for Related Parties

No change.

F. Management, Service Contracts, Cost Sharing Arrangements

No change.

G. Nature of Relationships that Could Affect Operations

No change.

H. Amount Deducted for Investment in Upstream Company

No change.

I. Detail of Investments in Affiliates Greater than 10% of Admitted Assets

No change.

J. Write-downs for Impairment of Investments in Affiliates

No change.

K. Foreign Insurance Subsidiary Valued Using CARVM

No change.

L. Downstream Holding Company Valued Using Look-Through Method

No change.

M. All Subsidiary, Controlled and Affiliated (SCA) Investments

No change.

N. Insurance SCA Entities Utilizing Prescribed or Permitted Practices

1. The Company owns two insurance SCA entities that are carried at audited statutory equity value. Amica Property and Casualty Insurance Company follows no state prescribed or permitted practices that depart from NAIC statutory accounting practices and procedures (NAIC SAP). The statutory financial statements of Amica Life Insurance Company (Amica Life) reflect a Rhode Island Division of Insurance approved permitted practice, which deviates from required NAIC SAP. This permitted practice allows Amica Life to record directly to surplus the change in XXX reserves that is above the change in the reserves calculated on a discounted cash flow basis, instead of recording the change in XXX reserves directly to net income as required by NAIC SAP.
2. The monetary effect on net income and surplus as a result of using an accounting practice that differed from NAIC SAP, the amount of the investment in the insurance SCA per audited statutory equity and amount of the investment if the insurance SCA had completed statutory financial statements in accordance with the AP&P Manual is as follows:

SCA Entity (Investment in Insurance SCA Entities)	Monetary Effect on NAIC SAP		Amount of Investment	
	Net Income Increase (Decrease)	Surplus Increase (Decrease)	Per Audited Statutory Equity	If the Insurance SCA Had Completed Statutory Financial Statements*
Amica Life Insurance Company	\$2,936,470	\$0	\$302,113,450	\$302,113,450

* Per AP&P Manual (without permitted or prescribed practices)

3. This permitted practice has no effect on the surplus of Amica Life nor its reserve position, as Amica Life continues to establish reserves in accordance with Rhode Island Regulation 93. Therefore, no regulatory action or risk-based capital event would have been triggered had the practice not been followed.

Note 11 – Debt

A. Debt Outstanding

Not applicable.

B. Funding Agreements with the Federal Home Loan Bank (FHLB)

The Company has no funding agreements with the Federal Home Loan Bank.

NOTES TO FINANCIAL STATEMENTS

Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plans

The Company sponsors a defined benefit pension plan and a postretirement health care benefit plan covering substantially all employees of the Company. The Company has a noncontributory defined benefit pension plan whereby the benefits are based upon years of service and the employee's career average compensation. The plan is funded through a pension trust (Amica Pension Fund). The adoption of SSAP No. 102 did not have a surplus impact on the Company as the pension plan was overfunded by more than the transition liabilities.

In addition to pension benefits, the Company provides certain health care and life insurance benefits ("post retirement") for retired employees. Substantially all employees may become eligible for these benefits if they reach retirement age while working for the Company and satisfy certain service requirements. In 2005, the Company implemented an employee health care cost sharing arrangement with its employees. No employee contribution is required for employees retiring prior to January 1, 2005. Employees who retired after 2004 will contribute approximately 20% to their health care coverage for 2005 and going forward. In October 2013, the Company amended the postretirement health care benefits for current retirees and active employees. The amendment changes the future benefits provided to retirees to defined subsidy payments to facilitate purchasing coverage from an independent health exchange, effective January 1, 2015. In addition, employees hired on or after January 1, 2014 will not be eligible for postretirement health care benefits.

Life insurance benefits are based upon a multiple of salary and years of service at the date of retirement and are subject to a maximum benefit of \$1,000,000 for active employees and \$250,000 for retirees. The plan was amended in 2016 to increase the maximum active benefit from \$500,000 to \$1,000,000 and change the benefit for employees who retire after March 1, 2016 to \$25,000.

1-3. No change.

4. Components of net periodic benefit cost

	Pension Benefits		Postretirement Benefits	
	03/31/2017	12/31/2016	03/31/2017	12/31/2016
a. Service cost	\$8,974,261	\$37,772,252	\$1,676,686	\$6,560,918
b. Interest cost	14,707,291	58,741,296	4,197,105	17,311,229
c. Expected return on plan assets	(29,945,518)	(109,879,345)	(3,628,950)	(13,403,274)
d. Transition asset or obligation	118,288	473,153	2,746,066	10,984,264
e. (Gains) and losses	3,129,306	14,582,485	2,896	463,926
f. Prior service cost or (credit)	(1,863,602)	(7,782,750)	(10,890)	(43,559)
g. (Gain) or loss recognized due to a settlement or curtailment	0	0	0	0
h. Total net periodic benefit cost (income)	(\$4,879,974)	(\$6,092,909)	\$4,982,913	\$21,873,504

The Company has no obligations to current or former employees for benefits after their employment but before their retirement.

5-20. No change.

21. The Company elected to phase in the transition liability relating to postretirement health care benefits under the transition guidance set forth in SSAP No. 92, "Accounting for Postretirement Benefits Other Than Pensions, A Replacement of SSAP No. 14". The total transition liability for the postretirement health care benefits was \$169,973,289 resulting in a minimum transition liability of \$16,997,329 after applying the guidance in paragraphs 103bi and 103bii. Through March 31, 2017, \$161,356,620 of this transition liability has been recognized. The current year transition liability of \$16,997,329 was recorded on January 1, 2017, with Amica Mutual recording \$15,560,189 and the remaining \$1,437,140 recorded on the statements of Amica Life Insurance Company.

The following table includes the 2017 transition surplus activity:

	Transition liability
Beginning of year	(\$25,613,998)
Recognized during year	16,997,329
End of year funded status	(\$8,616,669)

The anticipated amortization of the remaining transition liability is:

Years	Anticipated Amortization
2018	8,616,669

The Company's share of anticipated amortization is \$7,888,123 for 2018.

B. Description of Investment Policies

No change.

NOTES TO FINANCIAL STATEMENTS

- C. Fair Value of Plan Assets
No change.
- D. Rate of Return Assumptions
No change.
- E. Defined Contribution Plans
No change.
- F. Multiemployer Plans
No change.
- G. Consolidated/Holding Company Plans
No change.
- H. Postemployment Benefits and Compensated Absences
No change.
- I. Impact of Medicare Modernization Act on Postretirement Benefits
No change.

Note 13 – Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

- 1. Outstanding Shares
No change.
- 2. Dividend Rate of Preferred Stock
No change.
- 3. Dividend Restrictions
No change.
- 4. Dates and Amounts of Dividends Paid
No change.
- 5. Amount of Ordinary Dividends That May Be Paid
No change.
- 6. Restrictions on Unassigned Funds
No change.
- 7. Mutual Surplus Advances
No change.
- 8. Company Stock Held for Special Purposes
No change.
- 9. Changes in Special Surplus Funds
No change.
- 10. Changes in Unassigned Funds
The portion of unassigned funds (surplus) represented by cumulative unrealized capital gains is \$582,882,623, net of deferred taxes.
- 11. Surplus Notes
No change.
- 12. Impact of Quasi Reorganizations
No change.
- 13. Effective Date of Quasi Reorganizations
No change.

NOTES TO FINANCIAL STATEMENTS

Note 14 – Liabilities, Contingencies and Assessments

A. Contingent Commitments

1. The Company has made commitments to make additional investments in the following:

Investment Fund	Amount
AEA Mezzanine Fund III, LP	\$5,614,285
Cyprium Investors IV, LP	4,454,272
GCG Investors IV, LP	6,492,804
GLC Direct Credit Fund, LP	2,690,413
Goldman Sachs Private Equity Partners XI, LP	153,559
GoldPoint Mezzanine Partners IV, LP	7,488,371
Graycliff Mezzanine II Parallel, LP	746,278
Heartwood Forestland REIT III, LLC	5,279,036
Lyme Forest Fund IV, LP	7,968,000
Midwest Mezzanine Fund V SBIC, LP	2,242,739
Morgan Stanley Private Markets Fund III	608,264
Point Judith Venture Fund III, LP	1,166,330
Point Judith Venture Fund IV, LP	24,592,950
Savano Capital Partners II, LP	10,976,409
Total	\$80,473,710

2-3. No change.

B. Assessments

No change.

C. Gain Contingencies

No change.

D. Claims Related Extra Contractual Obligations and Bad Faith Losses Stemming from Lawsuits

No change.

E. Product Warranties

No change.

F. Joint and Several Liabilities

No change.

G. All Other Contingencies

No change.

Note 15 – Leases

No change.

Note 16 – Information about Financial Instruments with Off-Balance Sheet Risk and With Concentrations of Credit Risk

No change.

Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishment of Liabilities

A. Transfers of Receivables Reported as Sales

No change.

B. Transfer and Servicing of Financial Assets

The Company did not transfer or service financial assets in 2017 or 2016.

C. Wash Sales

The Company did not have any wash sales during 2017 or 2016.

Note 18 – Gain or Loss from Uninsured Accident and Health Plans and the Uninsured Portion of Partially Insured Plans

No change.

Note 19 – Direct Premiums Written / Produced by Managing General Agents / Third Party Administrators

No change.

NOTES TO FINANCIAL STATEMENTS

Note 20 – Fair Value Measurement

A. Assets and Liabilities Measured at Fair Value

1. Fair Value Measurements at March 31, 2017:

The Company's valuation techniques are based on observable and unobservable pricing inputs. Observable inputs reflect market data obtained from independent sources based on trades of securities, while unobservable inputs reflect the Company's market assumptions. These inputs comprise the following fair value hierarchy:

Level 1 – Observable inputs in the form of quoted prices for identical instruments in active markets.

Level 2 - Observable inputs other than Level 1 prices, such as quoted prices for similar assets or liabilities, quoted prices in markets that are not active or other inputs that are observable or can be derived from observable market data for substantially the full term of the assets or liabilities.

Level 3 – One or more unobservable inputs that are supported by little or no market activity and are significant to the fair value of the assets and liabilities. Level 3 assets and liabilities include financial instruments whose value is determined using internal models, as well as instruments for which the determination of fair value requires significant management judgment or estimation.

Description	Level 1	Level 2	Level 3	Total
<u>(a) Assets at fair value:</u>				
Common stock:				
Industrial and miscellaneous	\$1,505,214,312	\$0	\$0	\$1,505,214,312
Total common stock	1,505,214,312	0	0	1,505,214,312
Total assets at fair value	\$1,505,214,312	\$0	\$0	\$1,505,214,312
<u>(b) Liabilities at fair value:</u>				
Total liabilities at fair value	\$0	\$0	\$0	\$0

There were no transfers between Level 1, Level 2, or Level 3 in the current year.

2. Rollforward of Level 3 Items

As of March 31, 2017, the Company did not hold any investments with a Level 3 fair value measurement. There were no purchases, sales, or settlements of Level 3 assets during 2017.

3. Policy on Transfers Into and Out of Level 3

The Company recognizes transfers between levels at the end of the reporting period.

4. Inputs and Techniques Used for Level 2 and Level 3 Fair Values

As of March 31, 2017, the Company did not hold any investments with a Level 2 fair value measurement. There were no purchases, sales, or settlements of Level 2 assets during 2017.

5. Derivative Fair Values

The Company did not hold derivative assets or liabilities at March 31, 2017.

B. Other Fair Value Disclosures

Not applicable.

NOTES TO FINANCIAL STATEMENTS

C. Fair Value Measurements for All Financial Instruments at March 31, 2017:

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Not Practicable (Fair Value)
Bonds:						
U.S. governments	\$775,411,560	\$766,780,014	\$60,847,627	\$714,563,933	\$0	\$0
Municipal bonds	759,593,652	740,176,457	0	759,593,652	0	0
U.S. special revenue and assessments	37,559,005	37,203,405	0	37,559,005	0	0
Industrial and miscellaneous	609,678,083	595,371,295	0	609,678,083	0	0
Total bonds	2,182,242,300	2,139,531,171	60,847,627	2,121,394,673	0	0
Common stock:						
Industrial and miscellaneous	1,505,214,312	1,505,214,312	1,505,214,312	0	0	0
Total common stock	1,505,214,312	1,505,214,312	1,505,214,312	0	0	0
Mortgage loans:						
Commercial mortgages	49,954,675	49,959,616	0	49,954,675	0	0
Total mortgage loans	49,954,675	49,959,616	0	49,954,675	0	0
Cash equivalents and short-term investments:						
Bonds - Industrial and Miscellaneous	0	0	0	0	0	0
Exempt money market mutual funds	20,773,519	20,773,519	0	20,773,519	0	0
Commercial paper	197,786,537	197,786,537	0	197,786,537	0	0
Total cash equivalents and short-term investments	218,560,056	218,560,056	0	218,560,056	0	0
Total assets	\$3,955,971,343	\$3,913,265,155	\$1,566,061,939	\$2,389,909,404	\$0	\$0

D. Not Practicable to Estimate Fair Value

The Company does not have any securities for which it is not practicable to estimate fair value.

Note 21 – Other Items

A. Unusual or Infrequent Items

No change.

B. Troubled Debt Restructuring: Debtors

No change.

C. Other Disclosures

No change.

D. Business Interruption Insurance Recoveries

No change.

E. State Transferable and Non-Transferable Tax Credits

- Carrying Value of Transferable and Non-transferable State Tax Credits Gross of any Related Tax Liabilities and Total Unused Transferable and Non-transferable State Tax Credits by State and in Total

Description of State Transferable and Non-transferable Tax Credits	State	Carrying Value	Unused Amount
Connecticut Film and Digital Media Production Tax Credit	CT	\$201,440	\$599,436
Film Production Tax Credit	CT	922,295	1,024,772
Total		\$1,123,735	\$1,624,208

- Method of Estimating Utilization of Remaining Transferable and Non-transferable State Tax Credits

The Company estimated the utilization of the remaining transferable and non-transferable state tax credits by projecting future premium taking into account policy growth and rate changes, projecting future tax liability based on projected premium, tax rates and tax credits, and comparing the projected future tax liability to the availability of remaining transferable and non-transferable state tax credits.

- Impairment Loss

The Company did not realize an impairment loss during the period as a result of impairment analysis of the carrying amount from state transferable and non-transferable tax credits.

NOTES TO FINANCIAL STATEMENTS

4. State Tax Credits Admitted and Nonadmitted

	Total Admitted	Total Nonadmitted
a. Transferable	\$1,123,735	\$0
b. Non-transferable	\$0	\$0

F. Subprime Mortgage Related Risk Exposure

No change.

G. Insurance-Linked Securities (ILS) Contracts

No change.

Note 22 – Events Subsequent

No change.

Note 23 – Reinsurance

No change.

Note 24 – Retrospectively Rated Contracts and Contracts Subject to Redetermination

The Company does not have any retrospectively rated contracts or contracts subject to redetermination.

Note 25 – Changes in Incurred Losses and Loss Adjustment Expenses

Reserves as of December 31, 2016 were \$1.18 billion. As of March 31, 2017, \$192.7 million has been paid for incurred losses and loss adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$959.1 million as a result of re-estimation of unpaid claims and claim adjustment expenses principally on homeowners and automobile lines of insurance. Therefore, there has been a \$27.2 million favorable prior-year development from December 31, 2016 to March 31, 2017. This decrease is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims.

Note 26 – Intercompany Pooling Arrangements

No change.

Note 27 – Structured Settlements

No change.

Note 28 – Health Care Receivables

No change.

Note 29 – Participating Policies

No change.

Note 30 – Premium Deficiency Reserves

No change.

Note 31 – High Deductibles

No change.

Note 32 – Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

No change.

Note 33 – Asbestos and Environmental Reserves

No change.

Note 34 – Subscriber Savings Accounts

No change.

Note 35 – Multiple Peril Crop Insurance

No change.

Note 36 – Financial Guaranty Insurance

The Company does not write financial guaranty insurance.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
- 4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [X] N/A []
If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2014
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2014
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 06/02/2016
- 6.4 By what department or departments?
Rhode Island
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [X] No [] N/A []
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [] N/A []
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 7.2 If yes, give full information:
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

STATEMENT AS OF MARCH 31, 2017 OF THE AMICA MUTUAL INSURANCE COMPANY

GENERAL INTERROGATORIES

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended? Yes [] No [X]
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No []
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No [X]
- 11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$
13. Amount of real estate and mortgages held in short-term investments: \$
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No []
- 14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$	\$
14.22 Preferred Stock	\$	\$
14.23 Common Stock	\$ 357,897,893	\$ 383,880,679
14.24 Short-Term Investments	\$	\$
14.25 Mortgage Loans on Real Estate	\$	\$
14.26 All Other	\$ 8,717,297	\$ 8,931,483
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$ 366,615,190	\$ 392,812,162
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$	\$

- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [] No [X]
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No []
- If no, attach a description with this statement.

STATEMENT AS OF MARCH 31, 2017 OF THE AMICA MUTUAL INSURANCE COMPANY
GENERAL INTERROGATORIES

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2\$
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2\$
- 16.3 Total payable for securities lending reported on the liability page\$

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [] No [X]
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
State Street Bank and Trust Company	801 Pennsylvania Ave., Kansas City, MO 64105

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
Ashmore	Ashmore	Ashmore Mutual Funds
Fidelity	Fidelity Investments	Fidelity Mutual Funds
Morgan Stanley	Morgan Stanley	Morgan Stanley Mutual Funds
Vanguard	The Vanguard Group	Vanguard Mutual Funds

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]
- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Robert K. Benson, Senior Vice President and Chief Investment Officer	I.....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's assets?..... Yes [] No []
- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's assets?..... Yes [] No []

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []
- 18.2 If no, list exceptions:

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [] N/A [X]
If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]

3.2 If yes, give full and complete information thereto.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? Yes [] No [X]

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
TOTAL										

5. Operating Percentages:

5.1 A&H loss percent %

5.2 A&H cost containment percent %

5.3 A&H expense percent excluding cost containment expenses %

6.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date \$.....

6.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date \$.....

STATEMENT AS OF MARCH 31, 2017 OF THE AMICA MUTUAL INSURANCE COMPANY

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

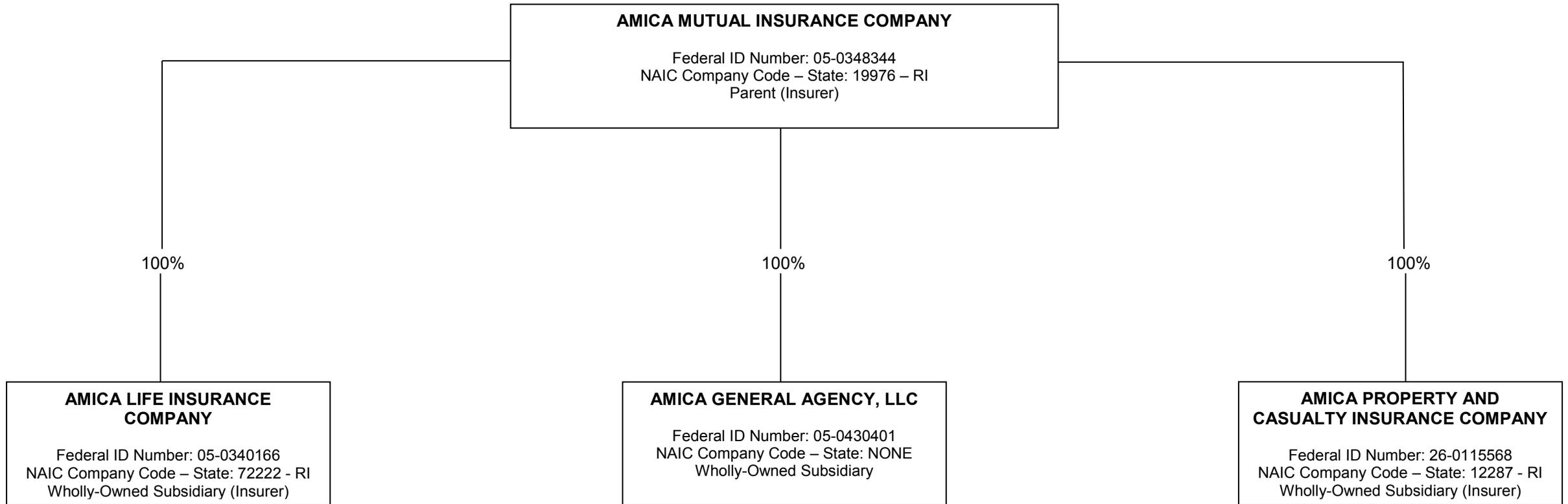
Current Year to Date - Allocated by States and Territories

	1	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid		
		2	3	4	5	6	7	
States, etc.	Active Status	Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date	
1. Alabama	AL	L	848,976	806,949	177,602	542,869	1,347,165	1,523,761
2. Alaska	AK	L	82,525	101,243	172,744	75,679	95,659	85,311
3. Arizona	AZ	L	6,387,261	5,658,316	3,633,697	2,892,040	12,250,401	12,947,185
4. Arkansas	AR	L	504,201	421,426	295,959	165,123	780,001	735,265
5. California	CA	L	31,024,202	28,278,900	20,180,421	20,543,564	65,855,666	59,018,865
6. Colorado	CO	L	10,940,346	9,205,224	6,771,182	5,889,447	16,571,490	19,945,324
7. Connecticut	CT	L	42,061,026	40,282,028	23,152,044	22,676,869	120,048,353	105,138,691
8. Delaware	DE	L	1,214,647	1,138,154	463,504	443,610	1,990,595	2,193,858
9. District of Columbia	DC	L	1,126,425	931,054	871,974	507,744	3,733,591	1,206,157
10. Florida	FL	L	39,963,912	36,300,378	27,550,898	26,410,643	87,762,762	84,573,104
11. Georgia	GA	L	20,361,328	15,378,829	12,397,129	11,659,267	30,164,209	22,701,933
12. Hawaii	HI	L						
13. Idaho	ID	L	611,655	489,550	355,314	691,779	1,425,302	1,413,180
14. Illinois	IL	L	5,732,922	5,190,437	4,020,024	4,528,332	11,899,262	13,262,637
15. Indiana	IN	L	2,580,735	2,265,235	2,134,906	1,817,459	3,826,450	5,262,330
16. Iowa	IA	L	561,211	470,753	577,653	284,423	1,057,974	1,771,708
17. Kansas	KS	L	1,175,040	996,043	465,281	342,587	795,526	454,317
18. Kentucky	KY	L	2,305,023	2,069,764	1,667,495	1,514,470	4,374,930	3,737,742
19. Louisiana	LA	L	1,829,120	1,716,732	1,230,114	1,000,130	3,723,039	3,443,512
20. Maine	ME	L	2,763,555	2,627,687	2,275,704	1,908,842	5,508,441	6,436,258
21. Maryland	MD	L	8,458,824	7,530,801	5,455,695	4,383,654	12,544,961	15,208,997
22. Massachusetts	MA	L	56,325,584	52,781,801	36,576,528	35,761,565	93,548,211	94,256,298
23. Michigan	MI	L	5,167,834	4,624,960	3,042,701	2,312,388	14,025,010	14,396,913
24. Minnesota	MN	L	3,990,020	3,863,733	1,775,366	1,472,322	7,173,674	6,325,742
25. Mississippi	MS	L	353,445	331,847	132,310	98,094	410,063	285,956
26. Missouri	MO	L	2,561,278	2,254,257	1,814,812	1,268,613	6,839,293	4,749,020
27. Montana	MT	L	194,727	161,651	29,614	324,159	188,287	417,935
28. Nebraska	NE	L	734,659	648,688	387,214	208,840	1,041,354	1,133,844
29. Nevada	NV	L	1,812,138	1,605,953	1,122,207	913,177	7,038,803	4,359,467
30. New Hampshire	NH	L	10,376,153	10,023,614	6,571,626	6,656,741	19,194,726	18,875,199
31. New Jersey	NJ	L	13,236,216	12,832,880	6,320,318	7,033,479	33,999,513	28,410,120
32. New Mexico	NM	L	1,652,003	1,511,550	760,644	837,802	3,029,043	1,813,680
33. New York	NY	L	30,703,791	30,281,490	20,896,327	16,845,293	81,863,055	89,290,225
34. North Carolina	NC	L	19,413,809	17,756,125	12,011,272	9,522,254	31,982,470	26,007,468
35. North Dakota	ND	L	63,059	57,424	46,692	5,259	302,228	8,346
36. Ohio	OH	L	5,232,062	4,825,764	4,238,656	3,303,728	8,519,526	8,623,982
37. Oklahoma	OK	L	874,146	796,053	210,339	363,835	1,272,208	733,947
38. Oregon	OR	L	6,294,743	4,996,833	3,410,510	2,394,601	13,522,753	9,675,643
39. Pennsylvania	PA	L	10,865,735	10,310,332	6,555,138	7,021,744	22,099,768	25,586,390
40. Rhode Island	RI	L	38,655,498	35,314,668	23,332,987	20,909,536	88,708,030	86,978,748
41. South Carolina	SC	L	4,894,754	3,883,632	2,636,268	1,662,185	8,925,737	7,321,429
42. South Dakota	SD	L	55,095	47,882	31,379	19,658	29,699	246,404
43. Tennessee	TN	L	3,940,075	3,711,479	2,178,396	1,296,357	4,872,161	4,655,112
44. Texas	TX	L	80,391,124	66,296,731	51,572,208	54,146,395	129,210,922	115,189,636
45. Utah	UT	L	897,203	788,625	438,139	598,869	777,538	887,240
46. Vermont	VT	L	1,300,185	1,182,874	488,683	593,368	3,888,439	4,179,238
47. Virginia	VA	L	7,267,289	6,659,971	4,077,498	3,304,544	12,739,748	10,875,358
48. Washington	WA	L	10,204,787	8,727,531	7,987,525	6,018,934	33,954,861	35,511,476
49. West Virginia	WV	L	470,461	400,745	374,745	252,735	451,009	523,960
50. Wisconsin	WI	L	2,311,591	2,197,838	1,676,872	934,835	7,201,486	6,049,002
51. Wyoming	WY	L	146,554	111,303	44,742	19,493	24,794	34,202
52. American Samoa	AS	N						
53. Guam	GU	N						
54. Puerto Rico	PR	N						
55. U.S. Virgin Islands	VI	N						
56. Northern Mariana Islands	MP	N						
57. Canada	CAN	N						
58. Aggregate Other Alien	OT	XXX						
59. Totals	(a) 51		500,918,952	450,847,737	314,591,056	294,379,334	1,022,590,186	968,462,115
DETAILS OF WRITE-INS								
58001.		XXX						
58002.		XXX						
58003.		XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page		XXX						
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)		XXX						

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state (other than their state of domicile - see DSLI); (D) DSLI - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write Surplus Lines in the state of domicile; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of D and L responses except for Canada and Other Alien.

**SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 – ORGANIZATIONAL CHART**



STATEMENT AS OF MARCH 31, 2017 OF THE AMICA MUTUAL INSURANCE COMPANY

PART 1 - LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire	2,278,484	1,218,033	53.5	18.4
2. Allied Lines	4,947,080	4,941,946	99.9	104.8
3. Farmowners multiple peril				
4. Homeowners multiple peril	192,224,618	135,152,299	70.3	70.2
5. Commercial multiple peril				
6. Mortgage guaranty				
8. Ocean marine	1,252,481	(10,200)	(0.8)	19.9
9. Inland marine	3,686,605	1,599,626	43.4	35.3
10. Financial guaranty				
11.1 Medical professional liability - occurrence				
11.2 Medical professional liability - claims-made				
12. Earthquake	5,272,956	10,000	0.2	(0.2)
13. Group accident and health				
14. Credit accident and health				
15. Other accident and health				
16. Workers' compensation	15,232			
17.1 Other liability - occurrence	14,649,813	2,308,767	15.8	33.4
17.2 Other liability - claims-made				
17.3 Excess workers' compensation				
18.1 Products liability - occurrence				
18.2 Products liability - claims-made				
19.1,19.2 Private passenger auto liability	176,429,528	133,648,633	75.8	77.6
19.3,19.4 Commercial auto liability				60.8
21. Auto physical damage	120,124,885	73,472,332	61.2	61.5
22. Aircraft (all perils)				
23. Fidelity				
24. Surety				
26. Burglary and theft				
27. Boiler and machinery				
28. Credit				
29. International				
30. Warranty				
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business				
35. Totals	520,881,682	352,341,436	67.6	68.7
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page				
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)				

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire	2,066,373	2,066,373	2,049,543
2. Allied Lines	4,663,991	4,663,991	4,059,502
3. Farmowners multiple peril			
4. Homeowners multiple peril	166,398,716	166,398,716	149,949,672
5. Commercial multiple peril			
6. Mortgage guaranty			
8. Ocean marine	776,235	776,235	753,129
9. Inland marine	2,953,612	2,953,612	2,872,579
10. Financial guaranty			
11.1 Medical professional liability - occurrence			
11.2 Medical professional liability - claims-made			
12. Earthquake	4,535,373	4,535,373	4,299,665
13. Group accident and health			
14. Credit accident and health			
15. Other accident and health			
16. Workers' compensation	12,423	12,423	12,293
17.1 Other liability - occurrence	14,107,893	14,107,893	12,797,142
17.2 Other liability - claims-made			
17.3 Excess workers' compensation			
18.1 Products liability - occurrence			
18.2 Products liability - claims-made			
19.1,19.2 Private passenger auto liability	183,222,496	183,222,496	164,371,947
19.3,19.4 Commercial auto liability			44,204
21. Auto physical damage	122,181,840	122,181,840	109,638,061
22. Aircraft (all perils)			
23. Fidelity			
24. Surety			
26. Burglary and theft			
27. Boiler and machinery			
28. Credit			
29. International			
30. Warranty			
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business			
35. Totals	500,918,952	500,918,952	450,847,737
DETAILS OF WRITE-INS			
3401.			
3402.			
3403.			
3498. Summary of remaining write-ins for Line 34 from overflow page			
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)			

STATEMENT AS OF MARCH 31, 2017 OF THE AMICA MUTUAL INSURANCE COMPANY

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	2017 Loss and LAE Payments on Claims Reported as of Prior Year-End	2017 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2017 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2014 + Prior	270,743	8,661	279,404	26,057	1,334	27,391	238,294	8,456	(7,399)	239,351	(6,392)	(6,270)	(12,662)
2. 2015	251,294	25,960	277,254	28,900	2,970	31,870	221,313	12,357	15,562	249,232	(1,081)	4,929	3,848
3. Subtotals 2015 + Prior	522,037	34,621	556,658	54,957	4,304	59,261	459,607	20,813	8,163	488,583	(7,473)	(1,341)	(8,814)
4. 2016	510,713	111,615	622,328	86,889	46,597	133,486	320,359	53,111	97,009	470,479	(103,465)	85,102	(18,363)
5. Subtotals 2016 + Prior	1,032,750	146,236	1,178,986	141,846	50,901	192,747	779,966	73,924	105,172	959,062	(110,938)	83,761	(27,177)
6. 2017	XXX	XXX	XXX	XXX	185,797	185,797	XXX	202,347	48,292	250,639	XXX	XXX	XXX
7. Totals	1,032,750	146,236	1,178,986	141,846	236,698	378,544	779,966	276,271	153,464	1,209,701	(110,938)	83,761	(27,177)
8. Prior Year-End Surplus As Regards Policyholders	2,583,674										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. (10.7)	2. 57.3	3. (2.3)
													Col. 13, Line 7 As a % of Col. 1 Line 8
													4. (1.1)

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

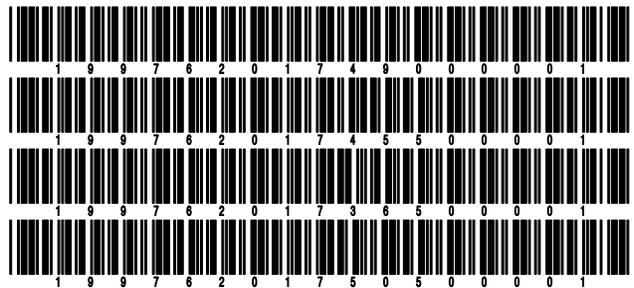
	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO

Explanations:

- 1.
- 2.
- 3.
- 4.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Supplement A to Schedule T [Document Identifier 455]
3. Medicare Part D Coverage Supplement [Document Identifier 365]
4. Director and Officer Supplement [Document Identifier 505]



STATEMENT AS OF MARCH 31, 2017 OF THE AMICA MUTUAL INSURANCE COMPANY
OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
2504. Travel advances	46,185	46,185		
2505. Postage inventory	1,146,204	1,146,204		
2506. Prepaid expenses	16,302,808	16,302,808		
2507. Prepaid pension contribution	651,931,541	386,727,044	265,204,497	265,204,497
2508. Pension overfunded asset	(265,204,497)		(265,204,497)	(265,204,497)
2509. Miscellaneous deposits	1,727,261	603,526	1,123,735	3,738,000
2510. Receivable for other surcharges	561,308		561,308	770,732
2511. Miscellaneous receivable	4,092,828		4,092,828	1,491,066
2512. Prepaid retirees' medical expense	9,051,880		9,051,880	10,908,817
2513. Retiree medical overfunded asset	(9,051,880)		(9,051,880)	(10,908,817)
2597. Summary of remaining write-ins for Line 25 from overflow page	410,603,638	404,825,767	5,777,871	5,999,798

Additional Write-ins for Statement of Income Line 37

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
3704. Change in pension overfunded asset			7,426,622
3705. Change in retired life reserve liability			(1,384,176)
3706. Change in unfunded retired life benefit liability			(355,320)
3797. Summary of remaining write-ins for Line 37 from overflow page			5,687,126

STATEMENT AS OF MARCH 31, 2017 OF THE AMICA MUTUAL INSURANCE COMPANY

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	44,562,357	45,159,299
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition	598,988	1,905,077
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation	632,400	2,502,019
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	44,528,945	44,562,357
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)	44,528,945	44,562,357

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	28,424,207	7,620,285
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	21,560,363	20,878,451
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals	24,954	74,529
8. Deduct amortization of premium and mortgage interest points and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	49,959,616	28,424,207
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)	49,959,616	28,424,207
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)	49,959,616	28,424,207

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	124,645,617	94,609,084
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	357,196	12,298,294
2.2 Additional investment made after acquisition	3,566,444	24,230,809
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)	(62,960)	804,171
6. Total gain (loss) on disposals	1,251,374	1,581,879
7. Deduct amounts received on disposals	5,488,373	7,501,356
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized		1,377,264
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	124,269,298	124,645,617
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	124,269,298	124,645,617

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	3,998,694,312	3,988,932,869
2. Cost of bonds and stocks acquired	274,182,275	1,048,524,740
3. Accrual of discount	358,035	1,493,650
4. Unrealized valuation increase (decrease)	47,526,163	(70,259,615)
5. Total gain (loss) on disposals	37,420,849	229,822,673
6. Deduct consideration for bonds and stocks disposed of	324,665,364	1,159,912,347
7. Deduct amortization of premium	2,906,690	12,372,257
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized	1,983,418	27,535,401
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	4,028,626,162	3,998,694,312
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	4,028,626,162	3,998,694,312

STATEMENT AS OF MARCH 31, 2017 OF THE AMICA MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	2,046,558,082	430,315,159	509,198,821	(9,678,750)	1,957,995,670			2,046,558,082
2. NAIC 2 (a)	184,764,168	323,825,534	115,624,240	7,130,095	400,095,557			184,764,168
3. NAIC 3 (a)		553,399,269	553,399,269					
4. NAIC 4 (a)								
5. NAIC 5 (a)								
6. NAIC 6 (a)								
7. Total Bonds	2,231,322,250	1,307,539,962	1,178,222,330	(2,548,655)	2,358,091,227			2,231,322,250
PREFERRED STOCK								
8. NAIC 1								
9. NAIC 2								
10. NAIC 3								
11. NAIC 4								
12. NAIC 5								
13. NAIC 6								
14. Total Preferred Stock								
15. Total Bonds and Preferred Stock	2,231,322,250	1,307,539,962	1,178,222,330	(2,548,655)	2,358,091,227			2,231,322,250

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$20,773,519 ; NAIC 2 \$197,786,537 ; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

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STATEMENT AS OF MARCH 31, 2017 OF THE AMICA MUTUAL INSURANCE COMPANY

SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year-to-Date	Paid for Accrued Interest Year-to-Date
9199999 Totals	20,773,519	xxx	20,773,519	30,442	

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	78,674,379	83,532,179
2. Cost of short-term investments acquired	300,227,751	1,478,043,148
3. Accrual of discount		430,707
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals	358,128,611	1,483,331,655
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	20,773,519	78,674,379
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	20,773,519	78,674,379

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

STATEMENT AS OF MARCH 31, 2017 OF THE AMICA MUTUAL INSURANCE COMPANY

SCHEDULE E - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		29,972,625
2. Cost of cash equivalents acquired	880,848,230	3,187,344,636
3. Accrual of discount		
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals	683,061,693	3,217,317,261
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	197,786,537	
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	197,786,537	

STATEMENT AS OF MARCH 31, 2017 OF THE AMICA MUTUAL INSURANCE COMPANY

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Description of Property	Location		4 Date Acquired	5 Name of Vendor	6 Actual Cost at Time of Acquisition	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Additional Investment Made After Acquisition
	2 City	3 State						
Office park with four undeveloped lots totaling 20.37 acres of land	Lincoln	RI	09/25/1992	Various			4,226,260	311,210
Four-story office building on 19.07 acres of land (10 Bldg.)	Lincoln	RI	09/25/1992	Various			5,390,843	29,363
Three-story office building on 12.4 acres of land (25 Bldg.)	Lincoln	RI	09/25/1992	Various			9,695,570	47,467
Four-story office building with full basement on 8.07 acres of land (50 Bldg.)	Lincoln	RI	09/25/1992	Various			4,720,675	65,282
Five-story office building on 21.98 acres of land (100 Bldg.)	Lincoln	RI	09/25/1992	Various			16,330,298	145,190
One-story office building located on 6 acres of land	Lincoln	RI	01/10/1994	Various			1,322,741	476
0199999. Acquired by Purchase							41,686,387	598,988
0399999 - Totals							41,686,387	598,988

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

1 Description of Property	Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Expended for Additions, Permanent Improvements and Changes in Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances Prior Year	Change in Book/Adjusted Carrying Value Less Encumbrances					14 Book/Adjusted Carrying Value Less Encumbrances on Disposal	15 Amounts Received During Year	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Gross Income Earned Less Interest Incurred on Encumbrances	20 Taxes, Repairs and Expenses Incurred
	2 City	3 State						9 Current Year's Depreciation	10 Current Year's Other Than Temporary Impairment Recognized	11 Current Year's Change in Encumbrances	12 Total Change in Book/Adjusted Carrying Value (11-9-10)	13 Total Foreign Exchange Change in Book/Adjusted Carrying Value							
NONE																			
0399999 - Totals																			

E01

STATEMENT AS OF MARCH 31, 2017 OF THE AMICA MUTUAL INSURANCE COMPANY

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Loan Number	2 Location		3 State	4 Loan Type	5 Date Acquired	6 Rate of Interest	7 Actual Cost at Time of Acquisition	8 Additional Investment Made After Acquisition	9 Value of Land and Buildings
	City								
JP1212104	San Marcos		CA		01/03/2017	4.715	12,010,657		21,439,713
JP1212203	Tampa		FL		01/18/2017	4.147	9,549,706		14,711,094
0599999. Mortgages in good standing - Commercial mortgages-all other							21,560,363		36,150,807
0899999. Total Mortgages in good standing							21,560,363		36,150,807
1699999. Total - Restructured Mortgages									
2499999. Total - Mortgages with overdue interest over 90 days									
3299999. Total - Mortgages in the process of foreclosure									
3399999 - Totals							21,560,363		36,150,807

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1 Loan Number	2 Location		4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value/Recorded Investment Excluding Accrued Interest Prior Year	8 Change in Book Value/Recorded Investment					13 Total Foreign Exchange Change in Book Value	14 Book Value/Recorded Investment Excluding Accrued Interest on Disposal	15 Consid-eration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	
	City	State					8 Unrealized Valuation Increase (Decrease)	9 Current Year's (Amortization) /Accretion	10 Current Year's Other Than Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9-10+11)							
JP1210306	Studio City	CA		02/02/2015								10,797	10,797					
JP1210504	Bellevue	WA		07/02/2015								5,839	5,839					
JP1210603	Nashville	TN		08/04/2015								8,318	8,318					
0299999. Mortgages with partial repayments													24,954	24,954				
0599999 - Totals													24,954	24,954				

STATEMENT AS OF MARCH 31, 2017 OF THE AMICA MUTUAL INSURANCE COMPANY

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP Identification	2 Name or Description	3 Location		5 Name of Vendor or General Partner	6 NAIC Designation	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made After Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership	
		City	State										
000000-00-0	Goldman Sachs Private Equity Partners XI, LP	New York	NY	Goldman Sachs		02/17/2017	3		6,332				
000000-00-0	AEA Mezzanine Fund III, LP	New York	NY	AEA Mezzanine Partners III, LP		02/17/2017	2		993,082				
000000-00-0	GCG Investors IV LP	Chicago	IL	GCG Investors IV, LP		03/14/2017	2	357,196					
000000-00-0	Goldpoint Mezzanine Partners IV, LP	New York	NY	Goldpoint Mezzanine Partners IV, LP		01/05/2017	2		544,888				
000000-00-0	Midwest Mezzanine Fund V SBIC, LP	Chicago	IL	Midwest Mezzanine Funds		02/22/2017	2		262,142				
000000-00-0	Savano Capital Partners II, LP	Baltimore	MD	Savano Capital Partners II, LP		01/23/2017	1		1,760,000				
2199999. Joint Venture Interests - Other - Unaffiliated									357,196	3,566,444			XXX
4499999. Total - Unaffiliated									357,196	3,566,444			XXX
4599999. Total - Affiliated													XXX
4699999 - Totals									357,196	3,566,444			XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	3 Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/ Adjusted Carrying Value Less Encum- brances, Prior Year	9 Change in Book/Adjusted Carrying Value						15 Book/ Adjusted Carrying Value Less Encum- brances on Disposal	16 Consid- eration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Invest- ment Income	
		City	State					9 Unrealized Valuation Increase (De- crease)	10 Current Year's (Depre- ciation) or (Amorti- zation)/ Accretion	11 Current Year's Other Than Temporary Impair- ment Recog- nized	12 Capital- ized Deferred Interest and Other	13 Total Change in Book/ Adjusted Carrying Value (9+10- 11+12)	14 Total Foreign Exchange Change in Book/ Adjusted Carrying Value							
000000-00-0	Morgan Stanley IFHF SPV, LP	West Conshohocken	PA	Morgan Stanley	08/11/2011	03/27/2017	120,970	(24,139)					(24,139)	96,831	122,034		25,203	25,203		
000000-00-0	Morgan Stanley Private Markets Fund III, LP	West Conshohocken	PA	Morgan Stanley	10/01/2008	02/27/2017	508,165	(265,737)					(265,737)	242,428	528,914		286,486	286,486		
000000-00-0	AEA Mezzanine Fund III, LP	New York	NY	AEA Mezzanine Partners III, LP	09/15/2014	02/21/2017	521,603	8,472					8,472	530,075	530,075					
000000-00-0	Cyprium Investors IV, LP	Cleveland	OH	Cyprium Partners	11/03/2014	02/17/2017	1,624,030	(30,250)					(30,250)	1,593,780	1,626,984		33,204	33,204		
000000-00-0	Goldpoint Mezzanine Partners IV, LP	New York	NY	Goldpoint Mezzanine Partners IV, LP	02/18/2016	03/13/2017	1,146,875	(2,917)					(2,917)	1,143,957	1,143,957					
000000-00-0	Savano Capital Partners II, LP	Baltimore	MD	Savano Capital Partners II, LP	06/22/2016	01/10/2017	630,319	(391)					(391)	629,928	1,536,409		906,481	906,481		
2199999. Joint Venture Interests - Other - Unaffiliated								4,551,962	(314,962)				(314,962)	4,236,999	5,488,373		1,251,374	1,251,374		
4499999. Total - Unaffiliated								4,551,962	(314,962)				(314,962)	4,236,999	5,488,373		1,251,374	1,251,374		
4599999. Total - Affiliated																				
4699999 - Totals								4,551,962	(314,962)				(314,962)	4,236,999	5,488,373		1,251,374	1,251,374		

STATEMENT AS OF MARCH 31, 2017 OF THE AMICA MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
36178F-K4-7	GNMA HEQM POOL # AA7515		03/20/2017	ACCRETION		68,094	68,094		1
36179L-A5-1	GNMA HEQM POOL #AC9928		03/20/2017	ACCRETION		12,973	12,973		1
38375U-JX-9	GNMA HEQM REMICS SER 2014H12 QLHZ		03/20/2017	ACCRETION		163,194	163,194		1
690353-T6-4	OVERSEAS PRIVATE INV CORP		03/24/2017	STIFEL, NICOLAUS & CO		2,250,000	2,250,000		1
831641-FH-3	U S SBA SER 2017-10A		03/21/2017	GOLDMAN, SACHS & CO.		17,900,000	17,900,000		1
83162C-VM-9	U S SBA SER 2017-20C		03/09/2017	CREDIT SUISSE		21,850,000	21,850,000		1
0599999. Subtotal - Bonds - U.S. Governments						42,244,261	42,244,261		XXX
373384-NZ-5	GEORGIA ST GO BDS 2009H		03/31/2017	VARIOUS		3,244,197	3,000,000	57,557	1FE
882723-7W-3	TEXAS ST PUB FIN AUTH GO BDS 2017		01/26/2017	JEFFERIES & COMPANY		2,000,000	2,000,000		1FE
93974C-PM-6	WASHINGTON ST GO BDS SER 2010D		03/31/2017	VARIOUS		9,562,949	7,735,000	70,367	1FE
93974C-RF-9	WASHINGTON ST GO BDS SER 2010F TAX		03/23/2017	MORGAN STANLEY SMITH BARNEY LLC		3,383,961	2,885,000	23,251	1FE
1799999. Subtotal - Bonds - U.S. States, Territories and Possessions						18,191,107	15,620,000	151,175	XXX
3133EG-2Q-7	FEDERAL FARM CREDIT BANK NTS		01/19/2017	Amherst Pierpoint		4,624,752	4,610,000	6,905	1
3133EG-3C-7	FEDERAL FARM CREDIT BANK NTS 3.79		01/19/2017	Amherst Pierpoint		5,018,016	5,010,000	8,439	1
3130AA-MM-5	FEDERAL HOME LOAN BANK NTS		01/23/2017	RBC DAIN RAUSCHER, INC		7,152,840	7,160,000		1
3130AA-LK-2	FEDERAL HOME LOAN BANK NTS		02/22/2017	CITIGROUP GLOBAL MKTS INC		11,988,000	12,000,000		1
45505T-JC-6	INDIANA HSG DEV AUTH 2017 SER A-2		01/11/2017	J.P. MORGAN SECURITIES		2,117,280	2,000,000		1FE
3199999. Subtotal - Bonds - U.S. Special Revenues						30,900,888	30,780,000	15,344	XXX
345397-YE-7	FORD MOTOR CREDIT CORP NTS		01/04/2017	J.P. MORGAN SECURITIES		3,500,000	3,500,000		2FE
41283L-AN-5	HARLEY DAVIDSON FINANCIAL SVRS NTS		03/07/2017	CITIGROUP GLOBAL MKTS INC		6,373,215	6,375,000		1FE
437076-AS-1	HOME DEPOT INC SR NTS		01/27/2017	VARIOUS		2,944,319	2,358,000	17,317	1FE
58013M-EY-6	MCDONALD'S CORP NTS		03/10/2017	WELLS FARGO SECURITIES		1,826,505	1,815,000	8,394	2FE
69353R-EK-0	PNC BANK NA SENIOR NOTES		03/06/2017	MARKET AXESS		566,479	575,000	754	1FE
774341-AF-8	ROCKWELL COLLINS INC NOTES		02/01/2017	MARKET AXESS		321,675	300,000	2,040	2FE
774341-AK-7	ROCKWELL COLLINS INC NTS		03/28/2017	WELLS FARGO SECURITIES		3,838,656	3,845,000		2FE
774341-AL-5	ROCKWELL COLLINS INC NTS		03/28/2017	WELLS FARGO SECURITIES		1,627,920	1,635,000		2FE
81746X-AA-4	SEQUOIA MITG TRUST SR 2017-3 CL A1		03/13/2017	WELLS FARGO SECURITIES		8,197,149	8,250,000	20,854	1FE
38141G-IC-4	THE GOLDMAN SACHS GROUP		02/14/2017	VARIOUS		4,678,158	4,700,000	8,067	1FE
94974B-GP-9	WELLS FARGO & CO MED NOTES SER N		03/03/2017	WELLS FARGO SECURITIES		1,253,650	1,250,000	19,598	1FE
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						35,127,726	34,603,000	77,024	XXX
8399997. Total - Bonds - Part 3						126,463,982	123,247,261	243,543	XXX
8399998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX
8399999. Total - Bonds						126,463,982	123,247,261	243,543	XXX
8999997. Total - Preferred Stocks - Part 3						XXX	XXX	XXX	XXX
8999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks						XXX	XXX	XXX	XXX
004239-10-9	ACADIA REALTY TRUST		03/09/2017	Sanford C. Bernstein & Co.	121,637,000	3,632,957			L
02079K-10-7	ALPHABET INC CL C		03/01/2017	DEUTSCHE BANK	2,013,000	1,680,070			L
024835-10-0	AMERICAN CAMPUS CMNTYS INC		02/09/2017	VARIOUS	60,173,000	2,999,807			L
02665T-30-6	AMERICAN HOMES 4 RENT		02/09/2017	VARIOUS	110,356,000	2,515,572			L
03027X-10-0	AMERICAN TOWER CORP		02/09/2017	WILLIAM BLAIR & CO.	9,333,000	985,220			L
03748R-10-1	APARTMENT INVESTMENT AND MGMT CO		02/10/2017	WILLIAM BLAIR & CO.	21,428,000	966,709			L
03836W-10-3	AQUA AMERICA INC		01/26/2017	EVERCORE ISI	20,767,000	626,518			L
05351W-10-3	AVANGRID INC		01/18/2017	Sanford C. Bernstein & Co.	15,962,000	625,378			L
09075E-10-0	BIOERATIV INC		02/07/2017	SPIN-OFF	5,667,000	38,634			L
101121-10-1	BOSTON PROPERTIES INC		02/09/2017	VARIOUS	22,847,000	3,012,636			L
Y09827-10-9	BROADCOM LTD	D	02/15/2017	J.P. MORGAN SECURITIES	4,676,000	959,526			L
172967-42-4	CITIGROUP INC NEW YORK NY		03/15/2017	EVERCORE ISI	18,567,000	1,127,700			L
21870Q-10-5	CORESITE REALTY CORP		02/09/2017	WILLIAM BLAIR & CO.	11,305,000	984,214			L
22002T-10-8	CORPORATE OFFICE PROPERTIES TRUST		02/10/2017	Sanford C. Bernstein & Co.	78,091,000	2,551,879			L
222795-10-6	COUSINS PROPERTIES INC		02/10/2017	VARIOUS	291,912,000	2,500,065			L
233153-20-4	DCT INDUSTRIAL TRUST INC		02/09/2017	WILLIAM BLAIR & CO.	21,301,000	980,438			L
23317H-10-2	DDR CORP		02/09/2017	WILLIAM BLAIR & CO.	64,417,000	989,123			L
25264R-20-7	DIAMOND HILL INVESTMENT GROUP INC		01/31/2017	Sanford C. Bernstein & Co.	15,811,000	3,130,127			L
254709-10-8	DISCOVER FINANCIAL SERVICES		02/15/2017	EVERCORE ISI	13,248,000	941,514			L
258677-10-5	DOLLAR GENERAL CORP		02/01/2017	JEFFERIES & COMPANY	20,133,000	1,476,027			L
264411-50-5	DUKE REALTY CORP		02/09/2017	WILLIAM BLAIR & CO.	38,730,000	974,377			L
28140H-20-3	EDUCATION REALTY TRUST INC		03/09/2017	Sanford C. Bernstein & Co.	92,193,000	3,675,117			L
28476L-10-7	EQUITY RESIDENTIAL		03/09/2017	Sanford C. Bernstein & Co.	59,314,000	3,706,579			L
297178-10-5	ESSEX PROPERTY TRUST		02/10/2017	Sanford C. Bernstein & Co.	4,266,000	968,331			L

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STATEMENT AS OF MARCH 31, 2017 OF THE AMICA MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
313747-20-6	FEDERAL REALTY INVESTMENT TRUST		.02/10/2017	Sanford C. Bernstein & Co.	6,930,000	983,645			L
336433-10-7	FIRST SOLAR INC		.03/22/2017	J.P. MORGAN SECURITIES	31,596,000	903,048			L
369604-10-3	GENERAL ELECTRIC CO		.02/15/2017	Sanford C. Bernstein & Co.	78,121,000	2,365,434			L
36174X-10-1	GOP INC		.02/10/2017	Sanford C. Bernstein & Co.	38,699,000	978,518			L
42225P-50-1	HEALTHCARE TRUST OF AMERICA		.02/10/2017	Sanford C. Bernstein & Co.	100,821,000	3,024,968			L
49427F-10-8	KILROY REALTY CORPORATION		.02/10/2017	Sanford C. Bernstein & Co.	13,426,000	991,083			L
501044-10-1	KROGER COMPANY		.03/15/2017	WILLIAM BLAIR & CO.	39,790,000	1,149,247			L
54142L-10-9	LOGMEIN INC		.02/06/2017	VARIOUS	1,558,417	75,126			L
576853-10-5	MATRIX SERVICE CO		.03/09/2017	Sanford C. Bernstein & Co.	68,710,000	1,108,129			L
577081-10-2	MATTEL INC		.03/01/2017	EVERCORE ISI	41,852,000	1,078,057			L
59522J-10-3	MID-AMERICA APARTMENT COMM. INC		.03/09/2017	Sanford C. Bernstein & Co.	36,967,000	3,662,380			L
60871R-20-9	MOLSON COORS BREWING COMPANY		.01/26/2017	EVERCORE ISI	9,728,000	940,552			L
637417-10-6	NATIONAL RETAIL PROPERTIES INC		.02/10/2017	Sanford C. Bernstein & Co.	56,653,000	2,489,632			L
651229-10-6	NEWELL BRANDS INC		.02/08/2017	DEUTSCHE BANK	20,923,000	963,439			L
674599-10-5	OCCIDENTAL PETROLEUM CORP		.03/10/2017	VARIOUS	58,909,000	3,899,738			L
681936-10-0	OMEGA HEALTHCARE INVESTORS INC		.02/09/2017	Sanford C. Bernstein & Co.	29,942,000	927,974			L
709102-10-7	PENNSYLVANIA REAL ESTATE INVT TST		.02/09/2017	Sanford C. Bernstein & Co.	56,103,000	1,003,896			L
723484-10-1	PINNACLE WEST CAPITAL CORPORATION		.02/08/2017	Sanford C. Bernstein & Co.	7,399,000	579,053			L
74460D-10-9	PUBLIC STORAGE		.02/10/2017	Sanford C. Bernstein & Co.	4,428,000	968,006			L
758849-10-3	REGENCY CENTERS CORPORATION		.03/09/2017	Sanford C. Bernstein & Co.	57,730,000	3,678,810			L
76131V-20-2	RETAIL PROPERTIES OF AMERICA INC		.02/10/2017	Sanford C. Bernstein & Co.	64,459,000	981,554			L
806857-10-8	SCHLUMBERGER LTD	D	.02/02/2017	Sanford C. Bernstein & Co.	18,394,000	1,535,001			L
862121-10-0	STORE CAPITAL CORP		.02/10/2017	Sanford C. Bernstein & Co.	39,929,000	974,823			L
866674-10-4	SUN COMMUNITIES INC		.02/10/2017	Sanford C. Bernstein & Co.	12,163,000	967,494			L
92214X-10-6	VARIAN IMAGING CORP		.02/02/2017	J.P. MORGAN SECURITIES	2,724,800	31,376			L
925458-10-1	VESTAS WIND SYSTEMS A/S		.01/27/2017	JEFFERIES & COMPANY	46,256,000	1,070,197			L
95040Q-10-4	WELLTOWER INC		.02/09/2017	Sanford C. Bernstein & Co.	14,706,000	964,703			L
927823-10-6	DELPHI AUTOMOTIVE PLC	D	.03/29/2017	EVERCORE ISI	8,595,000	691,613			L
N6596X-10-9	NXP SEMICONDUCTORS NV	D	.02/01/2017	Sanford C. Bernstein & Co.	9,576,000	937,584			L
714264-20-7	PERNOD RICHARD SA	C	.03/30/2017	JEFFERIES & COMPANY	44,090,000	1,040,747			L
687110-10-5	TECHNIPFC PLC	D	.01/17/2017	MERGER	64,931,000	2,306,998			L
9099999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)					85,321,343	XXX		XXX
03149*-10-6	AMICA LIFE INSURANCE COMPANY		.01/02/2017	CAPITAL INFUSION	0.000	25,000,000			U
9199999	Subtotal - Common Stocks - Parent, Subsidiaries and Affiliates					25,000,000	XXX		XXX
316146-16-6	FIDELITY EMRG MKTS FUND INST QL		.03/30/2017	FIDELITY INVESTMENTS	716,773,642	6,850,000			L
31635V-63-8	FIDELITY TOTAL INTL IND FD INS PRM		.03/30/2017	FIDELITY INVESTMENTS	2,767,538,679	30,000,000			L
92206J-20-6	VANGUARD DEV MKTS INDEX INST PLUS		.03/23/2017	DIVIDEND REINVESTMENT	26,813,007	526,339			L
922042-50-2	VANGUARD EUROPE STK IND FUND, INST		.03/21/2017	DIVIDEND REINVESTMENT	703,767	19,198			L
922042-40-3	VANGUARD PACIFIC STK INDEX FUND		.03/21/2017	DIVIDEND REINVESTMENT	118,638	1,413			L
9299999	Subtotal - Common Stocks - Mutual Funds					37,396,950	XXX		XXX
9799997	Total - Common Stocks - Part 3					147,718,293	XXX		XXX
9799998	Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX
9799999	Total - Common Stocks					147,718,293	XXX		XXX
9899999	Total - Preferred and Common Stocks					147,718,293	XXX		XXX
9999999	Totals					274,182,275	XXX	243,543	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues1

STATEMENT AS OF MARCH 31, 2017 OF THE AMICA MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
36202D-JQ-5	GNMA POOL # 002971		03/20/2017	PRINCIPAL RECEIPT		4,506	4,506	4,485	4,479		28		28		4,506				28	09/20/2030	1
36178F-K4-7	GNMA HECM POOL # AA7515		01/20/2017	VARIOUS		620,812	620,812	674,298	677,455		(56,643)		(56,643)		620,812				2,214	06/20/2063	1
36179L-A5-1	GNMA HECM POOL #AC9928		01/20/2017	VARIOUS		238,956	238,956	260,452	268,069		(29,114)		(29,114)		238,956					02/20/2064	1
36202E-CA-5	GNMA II POOL # 003665		03/20/2017	PRINCIPAL RECEIPT		52,146	52,146	51,388	51,343		803		803		52,146				191	01/20/2035	1
36202D-2E-0	GNMA II POOL # 3473		03/20/2017	PRINCIPAL RECEIPT		25,007	25,007	25,202	25,321		(314)		(314)		25,007				112	11/20/2033	1
36202E-DP-1	GNMA II POOL # 3710		03/20/2017	PRINCIPAL RECEIPT		33,964	33,964	31,955	31,574		2,389		2,389		33,964				118	05/20/2035	1
36202E-GQ-6	GNMA II POOL # 3807		03/20/2017	PRINCIPAL RECEIPT		7,826	7,826	7,617	7,571		255		255		7,826				31	01/20/2036	1
36202E-HE-2	GNMA II POOL # 3829		03/20/2017	PRINCIPAL RECEIPT		24,747	24,747	24,051	24,005		742		742		24,747				74	03/20/2036	1
36202E-SG-0	GNMA II POOL # 4447		03/20/2017	PRINCIPAL RECEIPT		121,195	121,195	120,892	120,891		304		304		121,195				447	05/20/2039	1
36202F-AV-8	GNMA II POOL # 4520		03/20/2017	PRINCIPAL RECEIPT		177,577	177,577	177,355	177,314		262		262		177,577				709	08/20/2039	1
36202F-EW-2	GNMA II POOL # 4649		03/20/2017	PRINCIPAL RECEIPT		4,424	4,424	4,652	4,636		(212)		(212)		4,424				17	03/20/2040	1
36202F-M7-8	GNMA II POOL # 4882		03/20/2017	PRINCIPAL RECEIPT		266,492	266,492	278,234	276,322		(9,831)		(9,831)		266,492				797	12/20/2040	1
36202F-VN-3	GNMA II POOL # 5121		03/20/2017	PRINCIPAL RECEIPT		63,414	63,414	65,723	69,202		(5,788)		(5,788)		63,414				18	07/20/2041	1
36202F-YB-7	GNMA II POOL # 5174		03/20/2017	PRINCIPAL RECEIPT		350,250	350,250	356,278	356,931		(6,681)		(6,681)		350,250				1,013	03/20/2041	1
36179M-VL-1	GNMA II POOL # MA0619		03/20/2017	PRINCIPAL RECEIPT		377,763	377,763	397,477	394,142		(16,379)		(16,379)		377,763				528	12/20/2042	1
36179M-XC-9	GNMA II POOL # MA0675		02/22/2017	VARIOUS		11,162,305	10,815,674	11,124,149	11,064,880		(13,415)		(13,415)		11,051,465		110,841	110,841	76,474	01/20/2028	1
36179M-XV-5	GNMA II POOL # MA0693		03/20/2017	PRINCIPAL RECEIPT		71,757	71,757	75,547	75,522		(3,764)		(3,764)		71,757				136	01/20/2043	1
36179N-BB-3	GNMA II POOL # MA0934		03/20/2017	PRINCIPAL RECEIPT		520,770	520,770	544,693	542,678		(21,908)		(21,908)		520,770				1,245	04/20/2043	1
36202F-FL-5	GNMA II POOL #4671		03/20/2017	PRINCIPAL RECEIPT		198,082	198,082	206,825	205,676		(7,594)		(7,594)		198,082				1,425	04/20/2040	1
36202F-FB-4	GNMA II POOL #4691		03/20/2017	PRINCIPAL RECEIPT		24,402	24,402	25,431	25,937		(1,535)		(1,535)		24,402				3	05/20/2040	1
36202F-LH-7	GNMA II POOL #4828		03/20/2017	PRINCIPAL RECEIPT		94,764	94,764	99,487	99,858		(5,095)		(5,095)		94,764				225	10/20/2040	1
36179M-KZ-2	GNMA II POOL MA0312		03/20/2017	PRINCIPAL RECEIPT		335,752	335,752	350,857	351,461		(15,708)		(15,708)		335,752				764	08/20/2042	1
36179M-NC-0	GNMA II POOL MA0387		03/20/2017	PRINCIPAL RECEIPT		495,709	495,709	523,415	524,154		(28,445)		(28,445)		495,709				1,140	09/20/2042	1
36207L-HQ-4	GNMA POOL # 435039		03/15/2017	PRINCIPAL RECEIPT		566	566	578	589		(23)		(23)		566				5	02/15/2031	1
36202C-N8-2	GNMA POOL # 002215		03/20/2017	PRINCIPAL RECEIPT		1,036	1,036	978	986		50		50		1,036				6	05/20/2026	1
36202C-PT-4	GNMA POOL # 002234		03/20/2017	PRINCIPAL RECEIPT		71	71	71	72						71				6	06/20/2026	1
36202C-QA-4	GNMA POOL # 002249		03/20/2017	PRINCIPAL RECEIPT		290	290	290	290						290				2	07/20/2026	1
36202C-QQ-9	GNMA POOL # 002263		03/20/2017	PRINCIPAL RECEIPT		186	186	175	178		8		8		186				1	08/20/2026	1
36202C-QX-4	GNMA POOL # 002270		03/20/2017	PRINCIPAL RECEIPT		1,004	1,004	1,006	1,009		(5)		(5)		1,004				7	08/20/2026	1
36202C-YG-2	GNMA POOL # 002511		03/20/2017	PRINCIPAL RECEIPT		289	289	292	294		(5)		(5)		289				2	11/20/2027	1
36202C-ZY-8	GNMA POOL # 002591		03/20/2017	PRINCIPAL RECEIPT		804	804	813	816		(12)		(12)		804				7	05/20/2028	1
36202C-6Y-4	GNMA POOL # 002687		03/20/2017	PRINCIPAL RECEIPT		9,939	9,939	9,632	9,584		355		355		9,939				45	12/20/2028	1
36202D-CR-0	GNMA POOL # 002780		03/20/2017	PRINCIPAL RECEIPT		11,089	11,089	10,367	10,291		798		798		11,089				80	07/20/2029	1
36202D-C9-0	GNMA POOL # 002796		03/20/2017	PRINCIPAL RECEIPT		2,704	2,704	2,633	2,578		126		126		2,704				13	08/20/2029	1
36202D-DN-8	GNMA POOL # 002809		03/20/2017	PRINCIPAL RECEIPT		2,685	2,685	2,623	2,599		86		86		2,685				15	09/20/2029	1
36202D-D5-7	GNMA POOL # 002824		03/20/2017	PRINCIPAL RECEIPT		1,576	1,576	1,536	1,507		69		69		1,576				7	10/20/2029	1
36202D-FX-4	GNMA POOL # 002882		03/20/2017	PRINCIPAL RECEIPT		849	849	821	802		47		47		849				5	02/20/2030	1
36202D-JR-3	GNMA POOL # 002972		03/20/2017	PRINCIPAL RECEIPT		387	387	385	383		4		4		387				1	09/20/2030	1
36202D-YZ-8	GNMA POOL # 003428		03/20/2017	PRINCIPAL RECEIPT		18,992	18,992	18,962	18,960		32		32		18,992				76	08/20/2033	1
36202D-5K-3	GNMA POOL # 003550		03/20/2017	PRINCIPAL RECEIPT		8,745	8,745	8,780	8,737		8		8		8,745				38	05/20/2019	1
36202E-EP-0	GNMA POOL # 003742		03/20/2017	PRINCIPAL RECEIPT		17,188	17,188	17,277	17,190		(2)		(2)		17,188				41	08/20/2020	1
36202E-EQ-8	GNMA POOL # 003743		03/20/2017	PRINCIPAL RECEIPT		12,728	12,728	13,033	12,824		(96)		(96)		12,728				60	08/20/2020	1
36202E-GE-3	GNMA POOL # 003797		03/20/2017	PRINCIPAL RECEIPT		50,001	50,001	50,610	50,863		(862)		(862)		50,001				220	12/20/2035	1
362198-TM-5	GNMA POOL # 270656		03/15/2017	PRINCIPAL RECEIPT		311	311	309	309		2		2		311				2	09/15/2023	1
36203B-J5-4	GNMA POOL # 344184		03/15/2017	PRINCIPAL RECEIPT		479	479	480	479		1		1		479				4	12/15/2022	1
36203D-MP-2	GNMA POOL # 346066		03/15/2017	PRINCIPAL RECEIPT		318	318	316	317		2		2		318				4	01/15/2024	1
36203N-5H-7	GNMA POOL # 354648		03/15/2017	PRINCIPAL RECEIPT		74	74	73	73						74				1	09/15/2023	1
36202D-S0-0	GNMA POOL # 3555		03/20/2017	PRINCIPAL RECEIPT		66,657	66,657	64,303	64,235		2,422		2,422		66,657				282	05/20/2034	1
36203R-P9-4	GNMA POOL # 356948		03/15/2017	PRINCIPAL RECEIPT		66	66	66	66						66				1	06/15/2023	1
36202D-6L-0	GNMA POOL # 3575		03/20/2017	PRINCIPAL RECEIPT		11,808	11,808	11,681	11,765		43		43		11,808				46	07/20/2019	1
36203X-J6-2	GNMA POOL # 362163		03/15/2017	PRINCIPAL RECEIPT		35	35	34	34						35					12/15/2023	1
36204A-FU-4	GNMA POOL # 363879		03/15/2017	PRINCIPAL RECEIPT		57	57	57	57						57					12/15/2023	1
36204B-LA-9	GNMA POOL # 364921		03/15/2017	PRINCIPAL RECEIPT		20	20	20	20						20					02/15/2024	1
36204B-M5-9	GNMA POOL # 364980		03/15/2017	PRINCIPAL RECEIPT		14	14	14	14						14					04/15/2024	1
36204C-G8-8	GNMA POOL # 365723		03/15/2017	PRINCIPAL RECEIPT		28	28	28	28						28					12/15/2023	1
36204F-HP-2	GNMA POOL # 368438		03/15/2017	PRINCIPAL RECEIPT		30	30	30	30						30					02/15/2024	1
36204F-3J-1	GNMA POOL # 369001		03/15/2017	PRINCIPAL RECEIPT		296	296	295	295		1		1		296				2	05/15/2024	1
36204H-EK-2	GNMA POOL # 370138		03/15/2017	PRINCIPAL RECEIPT		43	43	42	42						43					12/15/2023	1

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STATEMENT AS OF MARCH 31, 2017 OF THE AMICA MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
36204K-KB-8	GNMA POOL # 372090		03/15/2017	PRINCIPAL RECEIPT		.69	.69	.68	.68						.69				.1	05/15/2024	1
36204P-G9-6	GNMA POOL # 375880		03/15/2017	PRINCIPAL RECEIPT		.50	.50	.48	.49		.1				.50					04/15/2024	1
36205A-QH-0	GNMA POOL # 384856		03/15/2017	PRINCIPAL RECEIPT		.388	.388	.385	.386		.2				.388				.3	10/15/2025	1
36205B-PF-3	GNMA POOL # 385722		03/15/2017	PRINCIPAL RECEIPT		.95	.95	.92	.93		.1				.95				.1	06/15/2024	1
36205C-ZY-9	GNMA POOL # 386959		03/15/2017	PRINCIPAL RECEIPT		.74	.74	.74	.74						.74				.1	05/15/2024	1
36205D-AF-5	GNMA POOL # 387106		03/15/2017	PRINCIPAL RECEIPT		.131	.131	.130	.130						.131				.1	08/15/2025	1
36205G-GN-5	GNMA POOL # 390005		03/15/2017	PRINCIPAL RECEIPT		.106	.106	.106	.106						.106				.1	04/15/2024	1
36205J-MZ-0	GNMA POOL # 400976		03/15/2017	PRINCIPAL RECEIPT		.270	.270	.268	.269		.2			.2	.270				.2	05/15/2024	1
36205Y-QW-5	GNMA POOL # 404669		03/15/2017	PRINCIPAL RECEIPT		.165	.165	.164	.164						.165				.1	12/15/2025	1
36206D-DE-4	GNMA POOL # 407901		03/15/2017	PRINCIPAL RECEIPT		.375	.375	.372	.373		.2			.2	.375				.3	11/15/2025	1
36206F-YH-0	GNMA POOL # 410280		03/15/2017	PRINCIPAL RECEIPT		.59	.59	.59	.59						.59					09/15/2025	1
36206G-LV-0	GNMA POOL # 410840		03/15/2017	PRINCIPAL RECEIPT		.21	.21	.21	.21						.21					11/15/2025	1
36206G-ND-9	GNMA POOL # 410856		03/15/2017	PRINCIPAL RECEIPT		.98	.98	.97	.97						.98				.1	12/15/2025	1
36206H-MB-1	GNMA POOL # 411754		03/15/2017	PRINCIPAL RECEIPT		2,244	2,244	2,306	2,312		(68)		(68)		2,244				20	04/15/2027	1
36206J-HE-7	GNMA POOL # 412529		03/15/2017	PRINCIPAL RECEIPT		.19	.19	.18	.18						.19					12/15/2025	1
36206J-4C-5	GNMA POOL # 413119		03/15/2017	PRINCIPAL RECEIPT		.79	.79	.79	.79		.1				.79				.1	09/15/2025	1
36206K-LJ-8	GNMA POOL # 413529		03/15/2017	PRINCIPAL RECEIPT		.591	.591	.586	.587		.4				.591				.5	10/15/2025	1
36206K-LW-9	GNMA POOL # 413541		03/15/2017	PRINCIPAL RECEIPT		.830	.830	.824	.826		.4			.4	.830				.7	10/15/2025	1
36206P-BY-5	GNMA POOL # 416855		03/15/2017	PRINCIPAL RECEIPT		.34	.34	.34	.34						.34					10/15/2025	1
36206X-PT-4	GNMA POOL # 424434		03/15/2017	PRINCIPAL RECEIPT		.802	.802	.827	.827		(25)		(25)		.802				.7	08/15/2027	1
36206X-PZ-0	GNMA POOL # 424440		03/15/2017	PRINCIPAL RECEIPT		.577	.577	.588	.586		(9)		(9)		.577				.5	08/15/2027	1
36209F-PY-9	GNMA POOL # 470339		03/15/2017	PRINCIPAL RECEIPT		1,172	1,172	1,174	1,177		(5)		(5)		1,172				10	05/15/2029	1
36209S-Z0-7	GNMA POOL # 480551		03/15/2017	PRINCIPAL RECEIPT		1,080	1,080	1,035	1,025		55		55		1,080				9	04/15/2029	1
36209W-ZB-1	GNMA POOL # 484138		03/15/2017	PRINCIPAL RECEIPT		.599	.599	.614	.613		(13)		(13)		.599				.5	01/15/2029	1
36209W-4X-7	GNMA POOL # 484238		03/15/2017	PRINCIPAL RECEIPT		.461	.461	.472	.472		(11)		(11)		.461				.4	09/15/2028	1
36210V-E4-9	GNMA POOL # 503355		03/15/2017	PRINCIPAL RECEIPT		3,315	3,315	3,428	3,566		(252)		(252)		3,315				22	02/15/2029	1
36210C-JU-9	GNMA POOL # 579075		03/15/2017	PRINCIPAL RECEIPT		5,272	5,272	5,378	5,472		(200)		(200)		5,272				42	12/15/2031	1
36210H-W8-2	GNMA POOL # 583971		03/15/2017	PRINCIPAL RECEIPT		2,887	2,887	3,002	3,091		(205)		(205)		2,887				21	07/15/2032	1
36210M-S9-4	GNMA POOL # 587444		03/15/2017	PRINCIPAL RECEIPT		8,836	8,836	9,237	9,269		(433)		(433)		8,836				58	12/15/2032	1
36200E-B2-6	GNMA POOL # 598657		03/15/2017	PRINCIPAL RECEIPT		1,040	1,040	1,055	1,056		(16)		(16)		1,040				.6	05/15/2035	1
36200G-KU-9	GNMA POOL # 600707		03/15/2017	PRINCIPAL RECEIPT		1,951	1,951	2,013	1,993		(42)		(42)		1,951				12	12/15/2033	1
36200J-GS-4	GNMA POOL # 603081		03/15/2017	PRINCIPAL RECEIPT		.991	.991	1,023	1,018		(27)		(27)		.991				.6	08/15/2033	1
36200K-J4-0	GNMA POOL # 603383		03/15/2017	PRINCIPAL RECEIPT		16,891	16,891	17,657	17,669		(778)		(778)		16,891				157	01/15/2033	1
36200K-J7-3	GNMA POOL # 603386		03/15/2017	PRINCIPAL RECEIPT		83,920	83,920	87,829	87,282		(3,362)		(3,362)		83,920				84	01/15/2033	1
36200K-K0-9	GNMA POOL # 603403		03/15/2017	PRINCIPAL RECEIPT		6,244	6,244	6,516	6,409		(165)		(165)		6,244				42	10/15/2034	1
36200M-TF-0	GNMA POOL # 604550		03/15/2017	PRINCIPAL RECEIPT		18,062	18,062	17,930	17,922		140		140		18,062				121	08/15/2033	1
36200M-VH-0	GNMA POOL # 604629		03/15/2017	PRINCIPAL RECEIPT		14,772	14,772	15,160	15,096		(324)		(324)		14,772				89	09/15/2033	1
36200N-BP-5	GNMA POOL # 604946		03/15/2017	PRINCIPAL RECEIPT		47,410	47,410	46,010	45,875		1,535		1,535		47,410				308	01/15/2034	1
36202T-DW-3	GNMA POOL # 608617		03/15/2017	PRINCIPAL RECEIPT		5,884	5,884	5,966	5,923		(39)		(39)		5,884				33	06/15/2024	1
36202T-G4-2	GNMA POOL # 608719		03/15/2017	PRINCIPAL RECEIPT		2,091	2,091	2,117	2,103		(12)		(12)		2,091				12	11/15/2024	1
36209R-XW-8	GNMA POOL # 615493		03/15/2017	PRINCIPAL RECEIPT		9,667	9,667	9,655	9,700		(33)		(33)		9,667				25	08/15/2033	1
36209R-Y3-1	GNMA POOL # 615530		03/15/2017	PRINCIPAL RECEIPT		48,854	48,854	49,175	49,109		(255)		(255)		48,854				208	09/15/2033	1
36290S-CZ-2	GNMA POOL # 615788		03/15/2017	PRINCIPAL RECEIPT		17,530	17,530	17,960	17,753		(223)		(223)		17,530				108	09/15/2023	1
36290S-KK-6	GNMA POOL # 615998		03/15/2017	PRINCIPAL RECEIPT		48,859	48,859	49,241	48,900		(40)		(40)		48,859				223	10/15/2018	1
36290S-YC-9	GNMA POOL # 616407		03/15/2017	PRINCIPAL RECEIPT		8,427	8,427	8,555	8,506		(79)		(79)		8,427				52	05/15/2024	1
36290T-FW-4	GNMA POOL # 616781		03/15/2017	PRINCIPAL RECEIPT		3,798	3,798	3,851	3,825		(27)		(27)		3,798				.21	12/15/2024	1
36290T-GN-3	GNMA POOL # 616805		03/20/2017	PRINCIPAL RECEIPT		17,734	17,734	18,250	18,044		(310)		(310)		17,734				.84	01/20/2025	1
36290T-KJ-6	GNMA POOL # 616866		03/15/2017	PRINCIPAL RECEIPT		113,954	113,954	116,589	116,184		(2,229)		(2,229)		113,954				332	02/15/2027	1
36290X-MY-3	GNMA POOL # 620575		03/15/2017	PRINCIPAL RECEIPT		8,245	8,245	8,227	8,255		(10)		(10)		8,245				.51	09/15/2033	1
36291G-YY-6	GNMA POOL # 628127		03/15/2017	PRINCIPAL RECEIPT		4,349	4,349	4,470	4,474		(124)		(124)		4,349				29	05/15/2034	1
36291L-3U-7	GNMA POOL # 631811		03/15/2017	PRINCIPAL RECEIPT		48,106	48,106	48,835	48,430		(324)		(324)		48,106				413	05/15/2024	1
36291L-4W-2	GNMA POOL # 631837		03/20/2017	PRINCIPAL RECEIPT		5,190	5,190	5,319	5,246		(56)		(56)		5,190				26	06/20/2029	1
36291P-5P-7	GNMA POOL # 634554		03/20/2017	PRINCIPAL RECEIPT		5,777	5,777	6,013	5,899		(121)		(121)		5,777				29	09/20/2025	1
36291U-E7-6	GNMA POOL # 638358		03/15/2017	PRINCIPAL RECEIPT		8,127	8,127	8,220	8,205		(78)		(78)		8,127				.50	02/15/2035	1
36291Y-EG-8	GNMA POOL # 641935		03/15/2017	PRINCIPAL RECEIPT		2,471	2,471	2,511	2,508		(37)		(37)		2,471				.16	04/15/2035	1
36297B-JS-1	GNMA POOL # 706873		03/15/2017	PRINCIPAL RECEIPT		11,607	11,607	12,064	11,908		(301)		(301)		11,607				.52	11/15/2030	1
3620AH-M7-4	GNMA POOL # 733982		03/15/2017	PRINCIPAL RECEIPT		246,874	246,874	262,805	256,748		(9,874)		(9,874)		246,874				63	10/15/2040	1
3620AQ-K6-9	GNMA POOL # 736617		03/15/2017	PRINCIPAL RECEIPT		58,228	58,228	62,067	62,024		(3,797)		(3,797)		58,228				120	12/15/2035	1

STATEMENT AS OF MARCH 31, 2017 OF THE AMICA MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
3620AS-PH-6	GNMA POOL # 738524		03/15/2017	PRINCIPAL RECEIPT		79,749	79,749	81,892	82,075		(2,326)		(2,326)		79,749				368	07/15/2041	1
3620AS-PX-1	GNMA POOL # 738538		03/15/2017	PRINCIPAL RECEIPT		181,910	181,910	187,623	187,813		(5,903)		(5,903)		181,910				806	07/15/2041	1
3622SB-40-8	GNMA POOL # 781731		03/15/2017	PRINCIPAL RECEIPT		32,346	32,346	31,750	32,209		137		137		32,346				168	11/15/2018	1
36177P-B2-0	GNMA POOL # 794556		03/15/2017	PRINCIPAL RECEIPT		90,643	90,643	92,541	92,662		(2,018)		(2,018)		90,643				85	01/15/2042	1
36241L-KA-3	GNMA POOL #782989		03/15/2017	PRINCIPAL RECEIPT		364,675	364,675	378,484	377,173		(12,498)		(12,498)		364,675				1,624	06/15/2040	1
36230L-K8-1	GNMA POOL 752119		03/15/2017	PRINCIPAL RECEIPT		26,764	26,764	28,040	27,647		(883)		(883)		26,764				91	01/15/2033	1
36176M-GZ-0	GNMA POOL 770016		03/15/2017	PRINCIPAL RECEIPT		18,679	18,679	19,508	19,286		(607)		(607)		18,679				83	12/15/2033	1
38373Q-AL-5	GNMA REMICS SER 2003-28 CL LK		01/23/2017	PRINCIPAL RECEIPT		14,952	14,952	15,447	14,982		(30)		(30)		14,952				69	10/20/2032	1
38374H-EW-6	GNMA REMICS SER 2004-58 CL VB		03/16/2017	PRINCIPAL RECEIPT		349,123	349,123	346,068	347,901		1,222		1,222		349,123				2,320	04/16/2028	1
38374L-R5-2	GNMA REMICS SER 2005-61 CL DA		03/16/2017	PRINCIPAL RECEIPT		86,746	86,746	86,407	86,934		(188)		(188)		86,746				372	09/16/2033	1
38375K-L2-6	GNMA REMICS SER 2007-45 CL PD		03/16/2017	PRINCIPAL RECEIPT		381,675	381,675	366,616	378,530		3,145		3,145		381,675				2,697	01/16/2036	1
38376G-7A-2	GNMA REMICS SER 2011-144 CL B		03/16/2017	PRINCIPAL RECEIPT		6,765,335	6,765,335	6,832,988	6,782,493		(17,158)		(17,158)		6,765,335				24,210	04/16/2046	1
38376G-F4-7	GNMA REMICS SER 2011-16 CL C		03/16/2017	PRINCIPAL RECEIPT		1,355,089	1,355,089	1,437,143	1,380,302		(25,213)		(25,213)		1,355,089				3,380	09/16/2046	1
38376G-K6-6	GNMA REMICS SER 2011-38 CLASS B		03/16/2017	PRINCIPAL RECEIPT		2,341,009	2,341,009	2,631,715	2,425,289		(84,280)		(84,280)		2,341,009				14,942	12/16/2049	1
38376G-W3-0	GNMA REMICS SER 2011-86 CL B		03/16/2017	PRINCIPAL RECEIPT		86,006	86,006	88,586	86,862		(856)		(856)		86,006				289	02/16/2041	1
38378T-60-8	GNMA REMICS SER 2013-100 CL MA		03/20/2017	PRINCIPAL RECEIPT		227,162	227,162	236,639	233,796		(6,633)		(6,633)		227,162				473	02/20/2043	1
38378K-4A-4	GNMA REMICS SER 2013-141 CL AB		03/16/2017	PRINCIPAL RECEIPT		183,533	183,533	184,450	183,942		(409)		(409)		183,533				529	04/16/2033	1
38378N-FL-2	GNMA REMICS SER 2013-158 AB		03/16/2017	PRINCIPAL RECEIPT		44,399	44,399	46,997	46,123		(1,724)		(1,724)		44,399				150	08/16/2053	1
38378M-UG-8	GNMA REMICS SER 2013-53 CL KA		03/20/2017	PRINCIPAL RECEIPT		488,440	488,440	504,009	499,664		(11,224)		(11,224)		488,440				1,191	10/20/2041	1
38378M-ND-3	GNMA REMICS SER 2013-60 CL GL		03/20/2017	PRINCIPAL RECEIPT		179,843	179,843	182,421	181,733		(1,890)		(1,890)		179,843				409	11/20/2041	1
38378T-AL-4	GNMA REMICS SER 2013-71 CL LA		03/20/2017	PRINCIPAL RECEIPT		127,381	127,381	128,535	128,157		(777)		(777)		127,381				219	10/20/2042	1
38378X-CF-6	GNMA REMICS SER 2014-105 CL BA		03/16/2017	PRINCIPAL RECEIPT		263,071	263,071	264,139	263,595		(524)		(524)		263,071				363	02/16/2039	1
38378X-FG-1	GNMA REMICS SER 2014-112 CL AB		03/16/2017	PRINCIPAL RECEIPT		162,699	162,699	165,756	164,064		(1,365)		(1,365)		162,699				481	12/16/2040	1
38378X-NN-7	GNMA REMICS SER 2014-135 CL AK		03/16/2017	PRINCIPAL RECEIPT		22,635	22,635	23,473	23,486		(851)		(851)		22,635				76	08/16/2055	1
38378N-UA-9	GNMA REMICS SER 2014-14 CL AG		03/16/2017	PRINCIPAL RECEIPT		48,141	48,141	48,396	48,309		(169)		(169)		48,141				128	01/16/2042	1
38378N-UJ-0	GNMA REMICS SER 2014-40 CL CA		03/16/2017	PRINCIPAL RECEIPT		433,666	433,666	433,074	433,232		434		434		433,666				2,204	11/16/2041	1
38379K-B9-8	GNMA REMICS SER 2015-115 AC		03/16/2017	PRINCIPAL RECEIPT		63,150	63,150	64,108	63,907		(757)		(757)		63,150				209	07/16/2051	1
38379K-K8-0	GNMA REMICS SER 2015-128 CL AJ		03/16/2017	PRINCIPAL RECEIPT		49,815	49,815	50,708	50,656		(841)		(841)		49,815				187	11/16/2055	1
38379K-GD-5	GNMA REMICS SER 2015-163 CL AH		03/16/2017	PRINCIPAL RECEIPT		62,683	62,683	62,135	62,252		431		431		62,683				224	04/16/2056	1
38379K-3N-6	GNMA REMICS SER 2015-169 CL C		03/16/2017	PRINCIPAL RECEIPT		535,498	535,498	537,087	536,736		(1,238)		(1,238)		535,498				2,139	04/16/2056	1
38379K-6M-5	GNMA REMICS SER 2015-171 CL EA		03/16/2017	PRINCIPAL RECEIPT		114,342	114,342	113,958	114,034		308		308		114,342				337	12/16/2052	1
38379K-GP-7	GNMA REMICS SER 2015-58 CL VA		03/16/2017	PRINCIPAL RECEIPT		86,138	86,138	82,780	83,645		2,493		2,493		86,138				259	10/16/2038	1
38379K-TT-5	GNMA REMICS SER 2015-93 CLASS AB		03/16/2017	PRINCIPAL RECEIPT		526,015	526,015	523,569	524,275		1,740		1,740		526,015				1,437	01/16/2047	1
38379Y-6L-7	GNMA REMICS SER 2016-125 CL DA		03/16/2017	PRINCIPAL RECEIPT		428,712	428,712	429,197	429,189		(477)		(477)		428,712				1,468	12/16/2047	1
38379U-TB-2	GNMA REMICS SER 2016-72 CL AB		03/16/2017	PRINCIPAL RECEIPT		630,950	630,950	636,422	635,788		(4,837)		(4,837)		630,950				2,681	04/16/2049	1
690353-J8-1	OVERSEAS PRIVATE INV CORP		02/02/2017	PRINCIPAL RECEIPT		25,974	25,974	25,974	25,974						25,974				422	07/31/2033	1
797224-AB-8	SAN CLEMENTE LEASING LLC SEC NTS		03/07/2017	VARIOUS		135,723	135,723	135,723	135,723						135,723					06/07/2022	1
831641-FA-8	U S SBA DEB PART CER SER SBIC 2014		03/10/2017	PRINCIPAL RECEIPT		1,053,610	1,053,610	1,087,029	1,079,561		(564)		(564)		1,078,997		(25,387)	(25,387)	16,672	03/01/2024	1
83162C-VU-4	U S SBA PART CERT SER 2013-201		03/01/2017	PRINCIPAL RECEIPT		1,094,952	1,094,952	1,136,739	1,132,224		(281)		(281)		1,131,942		(36,991)	(36,991)	40,224	09/01/2033	1
83162C-WX-7	U S SBA PART CERT SER 2015-20C		03/01/2017	PRINCIPAL RECEIPT		115,779	115,779	115,779	115,779						115,779				2,528	03/01/2035	1
83162C-XE-8	U S SBA PART CERT SERIES 2015-20H		02/01/2017	PRINCIPAL RECEIPT		257,888	257,888	257,888	257,888						257,888				6,754	08/01/2035	1
83162C-WB-5	U S SBA PART CERTIF SER 2014-20B		02/01/2017	PRINCIPAL RECEIPT		327,844	327,844	327,844	327,844						327,844				9,879	02/01/2034	1
83162C-WD-1	U S SBA PARTIC CERTIF SER 2014-20C		03/01/2017	PRINCIPAL RECEIPT		293,351	293,351	294,360	294,254		(7)		(7)		294,247		(896)	(896)	8,939	03/01/2034	1
83162C-WN-9	U S SBA SBIC SER 2004-20B		02/01/2017	PRINCIPAL RECEIPT		162,555	162,555	162,555	162,555						162,555				3,836	02/01/2024	1
83162C-PR-8	U S SBA SBIC-PC SER 2005-20G		01/03/2017	PRINCIPAL RECEIPT		152,044	152,044	152,044	152,044						152,044				3,611	07/01/2025	1
83162C-PH-0	U S SBA SBIC-PS 2005-20B		02/02/2017	PRINCIPAL RECEIPT		275,510	275,510	275,510	275,510						275,510				6,371	02/01/2025	1
83162C-QD-8	U S SBA SER 2006-20C		03/01/2017	PRINCIPAL RECEIPT		322,915	322,915	315,876	318,542		89		89		318,631		4,285	4,285	8,993	03/01/2026	1
83162C-SU-8	U S SBA SER 2009-201		03/01/2017	PRINCIPAL RECEIPT		448,743	448,743	492,916	483,662		(371)		(371)		483,292		(34,549)	(34,549)	13,444	09/01/2029	1
83162C-TV-5	U S SBA SER 2011-20B		02/02/2017	PRINCIPAL RECEIPT		757,073	757,073	757,073	757,073						757,073				28,451	02/01/2031	1
83162C-TX-1	U S SBA SER 2011-20C		03/01/2017	PRINCIPAL RECEIPT		526,278	526,278	526,278	526,278						526,278				17,881	03/01/2031	1
83162C-XY-4	U S SBA SER 2016-20H		02/01/2017	PRINCIPAL RECEIPT		303,999	303,999	303,999	303,999						303,999				4,956	08/01/2036	1

STATEMENT AS OF MARCH 31, 2017 OF THE AMICA MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
246381-HC-4	DELAWARE ST GO BDS 2011 PREREF		03/01/2017	UBS FINANCIAL SERVICES INC.		2,084,900	1,856,000	2,057,157	2,021,716		(7,561)		(7,561)		2,014,155		70,745	70,745	63,158	07/01/2026	1FE
373384-GY-6	GEORGIA ST GO BDS 2008B		03/08/2017	LOOP CAPITAL MARKETS		2,790,768	2,650,000	3,077,604	2,887,886		(7,351)		(7,351)		2,880,535		(89,767)	(89,767)	92,750	07/01/2022	1FE
57582P-F6-2	MASSACHUSETTS ST GO 2012 SER B		03/07/2017	VARIOUS		8,779,868	7,850,000	9,353,746	8,528,154		(30,105)		(30,105)		8,498,049		281,819	281,819	99,403	06/01/2024	1FE
57582P-B5-8	MASSACHUSETTS ST GO BDS SER D		01/19/2017	SIEBERT, BRANFORD, SHANK		11,559,100	10,000,000	11,553,600	10,800,062		(7,818)		(7,818)		10,792,244		766,856	766,856	156,944	10/01/2024	1FE
604129-YN-0	MINNESOTA ST GO BDS SER 2011B		01/18/2017	BACLAYS CAPITAL INC.		9,219,840	8,000,000	9,261,440	8,649,220		(5,995)		(5,995)		8,643,225		576,615	576,615	124,444	10/01/2025	1FE
677521-VL-7	OHIO ST GO BONDS SERIES 2012A		01/19/2017	SIEBERT, BRANFORD, SHANK		4,604,120	4,000,000	4,660,680	4,346,231		(3,550)		(3,550)		4,342,681		261,439	261,439	96,111	02/01/2024	1FE
677521-XK-7	OHIO ST GO SER Q		01/19/2017	SIEBERT, BRANFORD, SHANK		2,050,871	1,775,000	2,119,883	1,961,526		(1,846)		(1,846)		1,959,680		91,191	91,191	27,858	04/01/2024	1FE
880541-RK-5	TENNESSEE ST GO BDS 2001 SERIES A		01/19/2017	SIEBERT, BRANFORD, SHANK		2,312,680	2,000,000	2,345,020	2,177,180		(1,739)		(1,739)		2,175,441		137,239	137,239	31,389	10/01/2023	1FE
880541-RL-3	TENNESSEE ST GO BDS 2011 SER A		01/19/2017	SIEBERT, BRANFORD, SHANK		5,660,284	4,895,000	5,866,287	5,407,626		(5,083)		(5,083)		5,402,543		257,741	257,741	76,824	10/01/2024	1FE
880541-RM-1	TENNESSEE ST GO BDS 2011 SER A		01/19/2017	SIEBERT, BRANFORD, SHANK		4,856,628	4,200,000	4,992,768	4,619,749		(4,152)		(4,152)		4,615,597		241,031	241,031	65,917	10/01/2025	1FE
928109-ZV-2	VIRGINIA ST GO BDS SER 2011A-2		01/13/2017	Ramirez & Co., Inc.		5,736,900	5,000,000	5,795,550	5,394,055		(2,766)		(2,766)		5,391,288		345,612	345,612	33,333	06/01/2025	1FE
93974C-LK-4	WASHINGTON ST GO RDS SER R-2011C		03/03/2017	VARIOUS		4,581,873	4,100,000	4,791,465	4,475,467		(17,726)		(17,726)		4,457,741		124,132	124,132	140,653	07/01/2021	1FE
93974B-WIG-3	WASHINGTON ST GO SER 2007C		01/01/2017	CALLED		405,000	405,000	456,731	432,726						432,726		(27,726)	(27,726)	10,125	01/01/2022	1FE
93974B-BT-7	WASHINGTON ST GO SER 2008D		03/10/2017	LOOP CAPITAL MARKETS		4,648,950	4,500,000	4,757,400	4,535,275		(6,606)		(6,606)		4,528,670		120,280	120,280	158,750	01/01/2026	1FE
1799999	Subtotal - Bonds - U.S. States, Territories and Possessions					69,291,782	61,231,000	71,089,331	66,236,873		(102,298)		(102,298)		66,134,575		3,157,207	3,157,207	1,177,657	XXX	XXX
022447-VG-8	ALVIN TX IND SCH DIST SERIES 2012		01/18/2017	Ramirez & Co., Inc.		1,823,711	1,610,000	1,896,419	1,754,428		(1,572)		(1,572)		1,752,856		70,856	70,856	35,331	02/15/2025	1FE
159195-SP-2	CHANNELVIEW TX IND SCH SER 2011Q		02/15/2017	VARIOUS		760,000	760,000	760,000	760,000						760,000				14,630	02/15/2019	1FE
235219-JK-9	DALLAS TX GO BDS SER 2013A		02/07/2017	CITIGROUP GLOBAL MKTS		2,205,860	2,000,000	2,220,660	2,149,429		(2,200)		(2,200)		2,147,230		58,630	58,630	48,611	02/15/2027	1FE
442403-DG-3	HOUSTON TX INDPST SCH DIST SER 2008		02/15/2017	VARIOUS		4,150,000	4,150,000	4,544,250	4,157,153		(7,153)		(7,153)		4,150,000				103,750	02/15/2023	1FE
639557-PP-4	NEBO UT SCH DIST GO BDS SER 2011		01/18/2017	FTN FINANCIAL CAPITAL		1,258,840	1,100,000	1,248,544	1,188,446		(861)		(861)		1,187,585		71,255	71,255	30,403	07/01/2025	1FE
735218-EN-5	PORT ARTHUR NAV JEFFERSON CTY TX		03/01/2017	CALLED		610,000	610,000	619,498	611,420		(199)		(199)		611,221		(1,221)	(1,221)	16,013	03/01/2018	1FE
2499999	Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions					10,808,411	10,230,000	11,289,371	10,620,876		(11,985)		(11,985)		10,608,892		199,520	199,520	248,738	XXX	XXX
270602-PS-8	E BATON ROUGE LA MTG FIN AUTH		03/01/2017	CALLED		25,000	25,000	25,093	25,026		(1)		(1)		25,025		(25)	(25)	417	10/01/2028	1FE
31333C-AU-2	FHLMC SER T-009 CL A-6		03/27/2017	PRINCIPAL RECEIPT		137	137	137	137						137				1	03/25/2029	1
34074M-CB-5	FLORIDA HSG FIN CORP 2010 SER A-1		01/01/2017	CALLED		15,000	15,000	14,925	14,994						14,994		6	6		07/01/2017	1FE
34074M-CC-3	FLORIDA HSG FIN CORP 2010 SER A-1		01/01/2017	CALLED		15,000	15,000	14,925	14,989						14,989		11	11		01/01/2018	1FE
34074M-JC-6	FLORIDA ST HSG FIN CORP 2013 SER B		03/03/2017	PRINCIPAL RECEIPT		571,874	571,874	571,874	571,874						571,874				2,366	07/01/2041	1FE
34074M-KZ-3	FLORIDA ST HSG FIN CORP 2014 SER B		01/01/2017	VARIOUS		265,000	265,000	277,256	274,351						274,351		(9,351)	(9,351)		07/01/2045	1FE
34074M-MY-4	FLORIDA ST HSG FIN CORP 2015 SER 1		01/01/2017	CALLED		40,000	40,000	43,476	43,102						43,102		(3,102)	(3,102)		01/01/2047	1FE
34074M-ND-9	FLORIDA ST HSG FIN CORP 2016 SER 1		03/03/2017	PRINCIPAL RECEIPT		206,681	206,681	206,681	206,681						206,681				914	07/01/2037	1FE
34074M-PF-2	FLORIDA ST HSG FIN CORP SER 2016 A		03/03/2017	PRINCIPAL RECEIPT		208,939	208,939	208,939	208,939						208,939				875	01/01/2043	1FE
34074M-PG-0	FLORIDA ST HSG FIN CORP SER 2016 B		03/03/2017	PRINCIPAL RECEIPT		220,431	220,431	220,431	220,431						220,431				795	01/01/2043	1FE
34074M-KB-6	FLORIDA ST HSG FIN REV 2013 SERIES		01/01/2017	CALLED		285,000	285,000	306,318	300,172						300,172		(15,172)	(15,172)		07/01/2035	1FE
31371G-M2-3	FNMA POOL # 251577		03/27/2017	PRINCIPAL RECEIPT		590	590	594	588		2		2		590				3	02/01/2018	1
31375J-C5-8	FNMA POOL # 346692		03/27/2017	PRINCIPAL RECEIPT		1,226	1,226	1,220	1,220		5		5		1,226				8	03/01/2018	1
31371N-V7-7	FNMA POOL # 257238		03/27/2017	PRINCIPAL RECEIPT		11,339	11,339	10,857	10,723		616		616		11,339				46	06/01/2028	1
31373E-JM-6	FNMA POOL # 291068		03/27/2017	PRINCIPAL RECEIPT		736	736	690	705		31		31		736				5	10/01/2024	1
31379D-6N-4	FNMA POOL # 416777		03/27/2017	PRINCIPAL RECEIPT		2,508	2,508	2,487	2,495		13		13		2,508				13	12/01/2018	1
31387D-Z4-4	FNMA POOL # 581363		03/27/2017	PRINCIPAL RECEIPT		5,592	5,592	5,583	5,577		15		15		5,592				31	06/01/2021	1
31400F-B2-2	FNMA POOL # 685957		03/27/2017	PRINCIPAL RECEIPT		31,917	31,917	32,820	32,924		(1,007)		(1,007)		31,917				271	09/01/2032	1
31400K-3U-8	FNMA POOL # 690311		03/27/2017	PRINCIPAL RECEIPT		2,259	2,259	2,254	2,254						2,259				5	04/01/2033	1
31403C-WP-2	FNMA POOL # 745054		03/27/2017	PRINCIPAL RECEIPT		16,571	16,571	16,542	16,542		28		28		16,571				11	09/01/2035	1
31404G-V4-0	FNMA POOL # 768435		03/27/2017	PRINCIPAL RECEIPT		22,231	22,231	21,960	22,014		216		216		22,231				50	01/01/2034	1
31412B-P3-0	FNMA POOL # 920342		03/27/2017	PRINCIPAL RECEIPT		253,354	253,354	254,858	254,638		(1,285)		(1,285)		253,354				9	12/01/2035	1
313603-TK-8	FNMA REMICS SER 1990-7		03/27/2017	PRINCIPAL RECEIPT		1,183	1,183	1,182	1,179		4		4		1,183				9	01/25/2020	1
31393B-T6-2	FNMA REMICS SER 2003-W6 CL1443		03/27/2017	PRINCIPAL RECEIPT		252,971	252,971	257,688	252,631		340		340		252,971				1,770	10/25/2042	1
31393D-RY-9	FNMA REMICS SER 2006-63 CL A6		03/27/2017	PRINCIPAL RECEIPT		74,557	74,557	71,441	74,576		(19)		(19)		74,557				145	07/25/2044	1

E05.3

STATEMENT AS OF MARCH 31, 2017 OF THE AMICA MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
31335H-JC-8	FREDDIE MAC POOL # C90259		03/15/2017	PRINCIPAL RECEIPT		5,275	5,275	4,873	5,140		135		135		5,275				36	04/01/2019	1
31335H-J8-7	FREDDIE MAC POOL # C90287		03/15/2017	PRINCIPAL RECEIPT		1,932	1,932	1,915	1,922		10		10		1,932				15	07/01/2019	1
31335H-XC-2	FREDDIE MAC POOL # C90675		03/15/2017	PRINCIPAL RECEIPT		19,667	19,667	19,891	19,771		(104)		(104)		19,667				111	05/01/2023	1
31335H-YN-7	FREDDIE MAC POOL # C90717		03/15/2017	PRINCIPAL RECEIPT		16,233	16,233	16,538	16,402		(169)		(169)		16,233				105	09/01/2023	1
3128E2-VX-1	FREDDIE MAC POOL # D96030		03/15/2017	PRINCIPAL RECEIPT		35,026	35,026	35,557	35,214		(189)		(189)		35,026				243	05/01/2023	1
3128M1-G7-8	FREDDIE MAC POOL # G12122		03/15/2017	PRINCIPAL RECEIPT		14,411	14,411	14,312	14,357		55		55		14,411				89	01/01/2020	1
3128DY-DX-2	FREDDIE MAC POOL #D94618		03/15/2017	PRINCIPAL RECEIPT		5,352	5,352	5,333	5,355		(3)		(3)		5,352				41	05/01/2021	1
373539-2E-4	GEORGIA ST HSG FIN AUT 2015 B-1		02/01/2017	CALLED		130,000	130,000	137,851	137,058		(62)		(62)		136,996		(6,996)	(6,996)	758	12/01/2045	1FE
373539-12-5	GEORGIA ST HSG FIN AUTH 2015 SER A		02/01/2017	CALLED		145,000	145,000	151,598	151,504		(61)		(61)		151,443		(6,443)	(6,443)	846	06/01/2045	1FE
45202B-CJ-3	ILLINOIS ST HSG DEV 2016 SER A		03/01/2017	CALLED		24,012	24,012	24,012	24,012						24,012				88	03/01/2048	1FE
462467-NS-6	IOWA FIN AUTH 2011 SER 2		01/23/2017	CALLED		45,000	45,000	48,425	46,738		(22)		(22)		46,716		(1,716)	(1,716)	1,136	07/01/2028	1FE
462467-PH-8	IOWA ST FIN AUTH SF MTG BDS 2015 A		01/20/2017	CALLED		1,345,000	1,345,000	1,416,137	1,405,758		(406)		(406)		1,405,352		(60,352)	(60,352)	26,022	01/01/2040	1FE
46641X-AA-3	JP MORGAN (INDIANA HSG) HFA TRUST		03/29/2017	PRINCIPAL RECEIPT		55,940	55,940	58,318	58,158		(9)		(9)		58,149		(2,209)	(2,209)	324	11/27/2038	1FE
49130T-UR-5	KENTUCKY ST HSG CORP BDS 2016 A		01/01/2017	CALLED		210,000	210,000	218,024	217,588						217,588		(7,588)	(7,588)	324	01/01/2040	1FE
523489-HK-1	LEE CNTY FL HSG FIN AUTH SER 2007		03/01/2017	CALLED		15,000	15,000	15,000	15,000						15,000				338	09/01/2017	1FE
54627D-BV-2	LOUISIANA ST HSG CORP SF MTG 2015A		03/03/2017	PRINCIPAL RECEIPT		144,149	144,149	144,149	144,149						144,149				853	12/01/2038	1FE
54627D-BW-0	LOUISIANA ST HSG CORP SF MTGE 2016		03/03/2017	PRINCIPAL RECEIPT		104,440	104,440	104,440	104,440						104,440				338	12/01/2038	1FE
57586N-UR-0	MASSACHUSETT ST HSG FIN 2014 SER A		03/17/2017	PRINCIPAL RECEIPT		5,563	5,563	5,563	5,563						5,563				35	01/15/2046	1FE
605350-LX-6	MISSISSIPPI HOME CORP SER 2009 A-3		03/01/2017	CALLED		15,000	15,000	15,000	15,000						15,000				167	06/01/2030	1FE
605350-LZ-1	MISSISSIPPI ST HOME CORP SER 2015A		03/06/2017	PRINCIPAL RECEIPT		164,423	164,423	164,423	164,423						164,423				824	12/01/2034	1FE
60636X-HB-9	MISSOURI ST HSG DEV 2007 SER C-1		03/01/2017	CALLED		25,000	25,000	26,973	25,531		(31)		(31)		25,500		(500)	(500)	700	09/01/2038	1FE
60636X-T8-6	MISSOURI ST HSG DEV 2008 SER A		03/01/2017	VARIOUS		60,000	60,000	59,625	59,701		(1)		(1)		59,701		299	299	1,710	09/01/2038	1FE
60637B-CN-8	MISSOURI ST HSG DEV 2013 SER A		03/01/2017	CALLED		290,000	290,000	290,000	290,000						290,000				1,223	11/01/2040	1FE
60637B-CP-3	MISSOURI ST HSG DEV 2013 SER A		03/01/2017	CALLED		185,000	185,000	185,740	185,383		(7)		(7)		185,376		(376)	(376)	615	11/01/2041	1FE
60637B-CR-9	MISSOURI ST HSG DEV 2013 SER D		03/03/2017	PRINCIPAL RECEIPT		103,176	103,176	103,176	103,176						103,176				411	10/01/2034	1FE
60637B-GM-6	MISSOURI ST HSG DEV 2015 SER B-1		03/01/2017	CALLED		230,000	230,000	247,225	245,072		(178)		(178)		244,893		(14,893)	(14,893)	2,567	11/01/2045	1FE
60637B-HH-6	MISSOURI ST HSG DEV 2015 SER B-2		03/01/2017	CALLED		195,000	195,000	210,969	208,966		(164)		(164)		208,802		(13,802)	(13,802)	2,167	11/01/2045	1FE
60637B-HV-5	MISSOURI ST HSG DEV 2015 SERIES C		03/01/2017	CALLED		220,000	220,000	238,647	236,568		(210)		(210)		236,358		(16,358)	(16,358)	2,333	11/01/2036	1FE
60637B-KZ-2	MISSOURI ST HSG DEV 2016 SER A-2		03/01/2017	CALLED		125,000	125,000	136,701	135,786		(138)		(138)		135,647		(10,647)	(10,647)	1,433	05/01/2040	1FE
63968M-HN-2	NEBRASKA HOUSING REV 2013 SERIES E		03/01/2017	CALLED		140,000	140,000	144,764	143,355		(40)		(40)		143,315		(3,315)	(3,315)	1,763	09/01/2043	1FE
63968M-EV-7	NEBRASKA ST INV FIN AUT 2013 SER A		03/01/2017	CALLED		5,000	5,000	5,125	5,087		(2)		(2)		5,085		(85)	(85)	75	03/01/2043	1FE
63968M-KQ-1	NEBRASKA ST INV FIN AUT 2015 SER A		03/01/2017	CALLED		165,000	165,000	176,562	175,044		(76)		(76)		174,968		(9,968)	(9,968)	2,406	09/01/2045	1FE
647200-UK-8	NEW MEXICO FIN AUTH 2007 SER E-2		01/01/2017	CALLED		150,000	150,000	160,155	152,658						152,658		(2,658)	(2,658)	324	01/01/2039	1FE
647200-ZS-6	NEW MEXICO FIN AUTH 2009 SER B-1A		03/01/2017	CALLED		45,000	45,000	44,550	44,701		4		4		44,705		295	295	1,125	09/01/2026	1FE
647200-4R-2	NEW MEXICO FIN AUTH 2016 SER A-2		03/01/2017	CALLED		110,000	110,000	116,730	116,332		(85)		(85)		116,246		(6,246)	(6,246)	1,925	03/01/2046	1FE
647200-2F-0	NEW MEXICO MTG FIN AUTH 2014 SER A		03/01/2017	VARIOUS		110,000	110,000	118,131	115,851		(98)		(98)		115,753		(5,753)	(5,753)	2,260	03/01/2044	1FE
647200-3P-7	NEW MEXICO MTG FIN AUTH 2015 SER E		03/03/2017	PRINCIPAL RECEIPT		365,183	365,183	365,183	365,183						365,183				1,569	09/01/2037	1FE
647200-5T-7	NEW MEXICO MTG FIN AUTH 2016 SER C		03/01/2017	CALLED		25,000	25,000	26,712	26,677		(32)		(32)		26,645		(1,645)	(1,645)	238	03/01/2045	1FE
647200-T5-3	NEW MEXICO ST MTG FIN AUTH CL 1		03/01/2017	CALLED		75,000	75,000	81,791	78,809		(116)		(116)		78,694		(3,694)	(3,694)	1,594	03/01/2043	1FE
677377-2P-7	OHIO HSG FIN REV BONDS 2016 SER 1		03/01/2017	CALLED		150,000	150,000	150,000	150,000						150,000				533	11/01/2041	1FE
677377-2M-4	OHIO ST HSG FIN AGY 2013 SER 2		03/01/2017	CALLED		445,000	445,000	445,000	445,000						445,000				1,678	11/01/2041	1FE
67886M-NN-5	OKLAHOMA HSG FIN AGY 2011 SER B		03/01/2017	CALLED		90,000	90,000	96,907	93,574		(59)		(59)		93,514		(3,514)	(3,514)	1,688	09/01/2027	1FE
67886M-PJ-7	OKLAHOMA ST HSG FIN AGY 2013 D		03/01/2017	CALLED		76,200	76,200	76,200	76,200						76,200				315	09/01/2035	1FE
67886M-PR-4	OKLAHOMA ST HSG FIN AGY 2013 SER A		03/01/2017	VARIOUS		110,000	110,000	110,000	110,000						110,000				277	09/01/2041	1FE
67886M-PS-2	OKLAHOMA ST HSG FIN AGY SER B TAX		03/01/2017	CALLED		505,000	505,000	511,752	508,265		(53)		(53)		508,212		(3,212)	(3,212)	1,364	09/01/2041	1FE
68450W-CZ-2	ORANGE CNTY FL HSG AUTH SER 2011B		03/01/2017	CALLED		225,000	225,000	239,846	232,245		(6)		(6)		232,239		(7,239)	(7,239)	3,318	03/01/2031	1FE
68450W-DB-4	ORANGE CNTY FL HSG FIN AUTH 2013A		03/01/2017	CALLED		275,000	275,000	275,000	275,000						275,000				1,457	12/01/2041	1FE
72316W-A6-4	PINELLAS CNTY FL HSG FIN AUT 2016A		03/01/2017	VARIOUS		15,000	15,000	16,019	15,935		(9)		(9)		15,926		(926)	(926)	263	03/01/2046	1FE
72316W-YB-7	PINELLAS CNTY FL HSG FIN AUT SER B		03/01/2017	VARIOUS		125,000	125,000	133,253	129,321		(81)		(81)		129,240		(4,240)	(4,240)	2,352	09/01/2027	1FE
88275F-NU-9	TEXAS ST DEPT OF HSG SF REV 2015 A		03/01/2017	CALLED		135,000	135,000	135,000	135,000						135,000				1,600	09/01/2039	1FE
88271H-CX-5	TEXAS ST HSG CORP SER 2007 A-3		02/01/2017	CALLED		665,552	649,620	690,221	666,124		(259)		(259)		665,866		(314)	(314)	6,005	02/01/2039	1FE
88271H-DA-4	TEXAS ST HSG CORP SER 2007 B		03/01/2017	CALLED		5,000	5,000	5,317	5,141		(2)		(2)								

STATEMENT AS OF MARCH 31, 2017 OF THE AMICA MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)	
00842T-AD-0	AGATE BAY MTG TRUST 2016-1 CL A4		03/27/2017	PRINCIPAL RECEIPT		53,928	53,928	53,220	53,161		767		767		53,928				.91	12/25/2045	1FM	
00842V-AE-3	AGATE BAY MTG TRUST 2016-3 CL A5		03/27/2017	PRINCIPAL RECEIPT		401,181	401,181	411,461	411,491		(10,310)		(10,310)		401,181				.748	08/25/2046	1FM	
21987H-AQ-8	CORPORATE BOND-BKD SER 1998-CAT-1		03/03/2017	PRINCIPAL RECEIPT		409,083	409,083	411,472	409,276		10		10		409,286		(203)	(203)	13,295	03/01/2018	1FE	
22944P-AA-5	CREDIT SUISSE MTG TRUST 2013-TH1		03/27/2017	PRINCIPAL RECEIPT		1,031,982	1,031,982	995,540	995,874		36,108		36,108		1,031,982				1,762	02/25/2043	1FM	
12647P-AL-2	CREDIT SUISSE MTG TRUST SER 2013-7		03/27/2017	PRINCIPAL RECEIPT		33,845	33,845	34,438	34,445		(600)		(600)		33,845				.137	08/25/2043	1FM	
437076-AT-9	HOME DEPOT INC SENIOR NOTES		01/27/2017	INC		1,356,677	1,275,000	1,273,317	1,274,299		13		13		1,274,312		82,366	82,366	19,026	09/15/2020	1FE	
46644V-AG-1	JP MORGAN MTG TRUST 2015-4 CL 1A7		03/27/2017	PRINCIPAL RECEIPT		172,055	172,055	174,851	174,412		(2,357)		(2,357)		172,055				.247	06/25/2045	1FM	
46644V-BJ-4	JP MORGAN MTG TRUST 2015-4 CL 2A2		03/27/2017	PRINCIPAL RECEIPT		265,368	265,368	262,673	263,058		2,311		2,311		265,368				.169	06/25/2045	1FM	
46645G-AC-2	JP MORGAN MTG TRUST 2015-6 CL A3		03/27/2017	PRINCIPAL RECEIPT		156,386	156,386	158,414	158,335		(1,949)		(1,949)		156,386				.268	10/25/2045	1FM	
46647J-AC-4	JP MORGAN MTG TRUST 2016-4 CL A3		03/27/2017	PRINCIPAL RECEIPT		387,457	387,457	392,361	392,334		(4,877)		(4,877)		387,457				.614	10/25/2046	1FM	
581557-AV-7	MCKESSON CORP		03/01/2017	MATURITY		700,000	700,000	698,845	699,975		25		25		700,000				19,950	03/01/2017	2FE	
81745M-AA-9	SEQUOIA MTG TRUST SER 2013-2 CL A		03/27/2017	PRINCIPAL RECEIPT		487,143	487,142	452,128	454,283		32,859		32,859		487,142				.482	02/25/2043	1FM	
81745L-AD-5	SEQUOIA MTG TRUST SER 2014-4 CL A4		03/27/2017	PRINCIPAL RECEIPT		236,212	236,211	242,596	242,446		(6,235)		(6,235)		236,211				.537	11/25/2044	1FM	
81746R-AU-3	SEQUOIA MTG TRUST SER 2016-2 CLA19		03/27/2017	PRINCIPAL RECEIPT		59,418	59,417	60,397	60,346		(929)		(929)		59,417				.92	08/25/2046	1FM	
8399999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					5,949,195	5,867,515	5,824,979	5,827,043		39,988		39,988		5,867,030		82,163	82,163	57,926	XXX	XXX	
8399997	Total - Bonds - Part 4					140,273,848	131,190,415	143,522,628	137,523,395		(491,375)		(491,375)		137,032,026		3,241,822	3,241,822	1,988,190	XXX	XXX	
8399998	Total - Bonds - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8399999	Total - Bonds					140,273,848	131,190,415	143,522,628	137,523,395		(491,375)		(491,375)		137,032,026		3,241,822	3,241,822	1,988,190	XXX	XXX	
8999997	Total - Preferred Stocks - Part 4					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
8999998	Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
8999999	Total - Preferred Stocks					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
00817Y-10-8	AETNA INC		03/27/2017	WILLIAM BLAIR & CO.		18,187,000	18,187,000	2,273,906	2,255,370	(959,932)		(959,932)		1,295,438		978,467	978,467	4,547				
013872-10-6	ALCOA INC		03/01/2017	EVERCORE ISI		19,143,000	19,143,000	415,020	537,535	(122,515)		(122,515)		415,020		307,258	307,258					
018802-10-8	ALLIANT ENERGY CORPORATION		03/29/2017	EVERCORE ISI		11,955,000	11,955,000	430,911	452,975	(22,064)		(22,064)		430,911		46,209	46,209	3,766				
02376R-10-2	AMERICAN AIRLINES GROUP INC		03/29/2017	Sanford C. Bernstein & Co.		55,904,000	55,904,000	1,582,642	2,610,158	(1,027,516)		(1,027,516)		1,582,642		766,258	766,258	5,590				
024835-10-0	AMERICAN CAMPUS CMNTYS INC		03/09/2017	Sanford C. Bernstein & Co.		60,173,000	60,173,000	2,999,807	2,999,807					2,999,807		(193,261)	(193,261)	16,930				
030420-10-3	AMERICAN WATER WORKS COMPANY INC		01/26/2017	EVERCORE ISI		9,355,000	9,355,000	666,500	676,928	(10,428)		(10,428)		666,500		7,544	7,544	6,024				
036752-10-3	ANTHEM INC		03/27/2017	EVERCORE ISI		9,267,000	9,267,000	890,752	1,332,317	(441,564)		(441,564)		890,752		593,436	593,436					
03748R-10-1	APARTMENT INVESTMENT AND MGMT CO		03/09/2017	Sanford C. Bernstein & Co.		86,117,000	86,117,000	3,756,050	2,940,115	(150,774)		(150,774)		3,756,050		49,076	49,076	31,002				
03965L-10-0	ARCONIC INC		03/08/2017	Sanford C. Bernstein & Co.		33,756,000	33,756,000	902,501	581,791	(64,046)		(64,046)		581,791		320,710	320,710	2,025				
060505-10-4	BANK OF AMERICA CORP		01/26/2017	JEFFERIES & COMPANY		39,099,000	39,099,000	916,992	217,390	(646,697)		(646,697)		217,390		699,602	699,602					
09062X-10-3	BIOTEN IDEC INC		02/07/2017	COST ADJ		0.000	0.000	38,634	38,634					38,634								
124857-20-2	CBS CORP		01/26/2017	Sanford C. Bernstein & Co.		28,604,000	28,604,000	1,833,065	1,261,657	(558,130)		(558,130)		1,261,657		571,408	571,408	5,149				
15189T-10-7	CENTERPOINT ENERGY INC		02/08/2017	Sanford C. Bernstein & Co.		22,649,000	22,649,000	589,353	530,648	(27,423)		(27,423)		530,648		58,705	58,705	5,607				
125269-10-0	CF INDUSTRIES HOLDINGS INC		03/08/2017	J.P. MORGAN SECURITIES		18,690,000	18,690,000	556,425	450,429	(137,932)		(137,932)		450,429		105,996	105,996					
125509-10-9	CIGNA CORP		03/27/2017	EVERCORE ISI		9,274,000	9,274,000	1,338,354	715,125	(521,934)		(521,934)		715,125		623,229	623,229	371				
177376-10-0	CITRIX SYSTEMS INC		02/06/2017	COST ADJ		0.000	0.000	75,126	75,126					75,126								
125896-10-0	OMS ENERGY CORP		03/09/2017	Sanford C. Bernstein & Co.		14,673,000	14,673,000	643,384	584,982	(25,709)		(25,709)		584,982		58,402	58,402	4,879				
200340-10-7	COMERICA INC		03/15/2017	EVERCORE ISI		8,331,000	8,331,000	591,849	567,424	(291,180)		(291,180)		276,244		315,605	315,605	3,832				
23317H-10-2	DDR CORP		03/09/2017	Sanford C. Bernstein & Co.		258,658,000	258,658,000	3,411,935	3,740,195	281,769		281,769		3,740,195		(328,260)	(328,260)	14,888				
244199-10-5	DEERE & CO		02/27/2017	Sanford C. Bernstein & Co.		2,042,000	2,042,000	695,782	2,271,208	(1,575,426)		(1,575,426)		695,782		1,706,413	1,706,413	13,225				
281020-10-7	EDISON INTERNATIONAL		03/01/2017	J.P. MORGAN SECURITIES		17,134,000	17,134,000	1,361,657	1,188,061	(45,415)		(45,415)		1,188,061		173,596	173,596	9,295				
28140H-20-3	EDUCATION REALTY TRUST INC		01/06/2017	Sanford C. Bernstein & Co.		69,872,000	69,872,000	2,936,900	2,920,912	(34,673)		(34,673)		2,920,912		15,988	15,988					
291011-10-4	EMERSON ELECTRIC CO		03/15/2017	Sanford C. Bernstein & Co.		3,414,000	3,414,000	173,022	190,331	(17,309)		(17,309)		173,022		31,480	31,480	1,639				

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STATEMENT AS OF MARCH 31, 2017 OF THE AMICA MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
29364G-10-3	ENTERGY CORP		02/08/2017	Sanford C. Bernstein & Co.	9,412,000	673,411		639,180	691,500	(52,319)			(52,319)		639,180		34,231	34,231	4,982		
294628-10-2	EQUITY COMMONWEALTH		02/10/2017	JEFFERIES & COMPANY	97,153,000	2,979,667		2,821,528	2,937,907	(116,379)			(116,379)		2,821,528		158,139	158,139			
297178-10-5	ESSEX PROPERTY TRUST		03/09/2017	Sanford C. Bernstein & Co.	16,763,000	3,824,787		3,793,624	2,905,553	(80,260)			(80,260)		3,793,624		31,164	31,164	8,984		
30219G-10-8	EXPRESS SCRIPTS HOLDING CO		03/27/2017	Sanford C. Bernstein & Co.	38,236,000	2,446,546		2,577,106	2,630,254	(53,148)			(53,148)		2,577,106		(130,560)	(130,560)			
313747-20-6	FEDERAL REALTY INVESTMENT TRUST		03/09/2017	Sanford C. Bernstein & Co.	27,624,000	3,552,057		3,620,317	2,940,824	(304,153)			(304,153)		3,620,317		(68,260)	(68,260)	10,885		
31428X-10-6	FEDEX CORPORATION		01/26/2017	JEFFERIES & COMPANY	5,509,000	1,057,579		400,449	1,025,776	(625,327)			(625,327)		400,449		657,130	657,130	2,204		
30249U-10-1	FMC TECHNOLOGIES INC		01/17/2017	MERGER	64,931,000	2,306,998		1,837,559	2,306,998	(469,440)			(469,440)		1,837,559		469,440	469,440			
354613-10-1	FRANKLIN RESOURCES INC		01/31/2017	VARIOUS	107,756,000	4,365,046		3,627,067	4,264,982	(637,916)			(637,916)		3,627,067		737,979	737,979	21,551		
30292L-10-7	FRP HOLDINGS INC		03/06/2017	VARIOUS	67,030,000	2,592,404		1,964,977	2,527,031	(562,054)			(562,054)		1,964,977		627,427	627,427			
37364X-10-9	GEOSPACE TECHNOLOGIES CORPORATION		02/13/2017	Sanford C. Bernstein & Co.	4,552,000	94,697		100,166	92,679	7,487			7,487		100,166		(5,469)	(5,469)			
40650V-10-0	HALYARD HEALTH INC		02/15/2017	Sanford C. Bernstein & Co.	3,326,000	134,562		12,302	122,995	(110,693)			(110,693)		12,302		122,259	122,259			
413086-10-9	HARMAN INTERNATIONAL		03/13/2017	MERGER	4,841,000	542,192		371,595	538,126	(166,530)			(166,530)		371,595		170,597	170,597	1,694		
42824C-10-9	HEWLETT PACKARD ENTERPRISE COMPANY		01/26/2017	WILLIAM BLAIR & CO.	91,543,000	2,074,850		752,316	2,118,305	(1,365,989)			(1,365,989)		752,316		1,322,534	1,322,534	5,950		
452308-10-9	ILLINOIS TOOL WORKS INC		03/22/2017	Sanford C. Bernstein & Co.	3,429,000	458,203		151,028	419,915	(268,887)			(268,887)		151,028		307,175	307,175	3,494		
48203R-10-4	JUNIPER NETWORKS INC		02/01/2017	Sanford C. Bernstein & Co.	28,565,000	761,649		488,747	807,247	(318,500)			(318,500)		488,747		272,902	272,902			
527288-10-4	LEUCADIA NATIONAL CORP		03/01/2017	JEFFERIES & COMPANY	120,618,000	3,285,297		2,132,526	2,804,369	(671,842)			(671,842)		2,132,526		1,152,771	1,152,771			
54142L-10-9	LOGMEIN INC		02/23/2017	FRACTIONAL SHARES	0.417	44		26	26						26		18	18			
55261F-10-4	M&T BANK CORPORATION		02/01/2017	J.P. MORGAN SECURITIES	13,852,000	2,260,188		1,298,775	2,166,868	(868,093)			(868,093)		1,298,775		961,413	961,413			
55616P-10-4	MACYS INC		01/18/2017	DEUTSCHE BANK	30,711,000	900,795		358,704	1,099,761	(741,056)			(741,056)		358,704		542,091	542,091	11,593		
59522J-10-3	MID-AMERICA APARTMENT COMM. INC		01/04/2017	FRACTIONAL SHARES	0.490	48		31	48	(17)			(17)		31		16	16			
637417-10-6	NATIONAL RETAIL PROPERTIES INC		03/09/2017	Sanford C. Bernstein & Co.	56,653,000	2,414,028		2,489,632	2,489,632						2,489,632		(75,604)	(75,604)			
65473P-10-5	NISOURCE INC		03/01/2017	EVERCORE ISI	16,943,000	404,514		373,620	375,118	(1,498)			(1,498)		373,620		30,894	30,894	2,965		
655664-10-0	NORDSTROM INC		03/15/2017	EVERCORE ISI	9,330,000	412,188		354,353	447,187	(92,834)			(92,834)		354,353		57,834	57,834	3,452		
629377-50-8	NRG ENERGY INC		02/08/2017	Sanford C. Bernstein & Co.	16,580,000	271,160		193,913	203,271	(9,358)			(9,358)		193,913		77,247	77,247	497		
690768-40-3	OWENS ILLINOIS INC		03/01/2017	EVERCORE ISI	7,797,000	159,847		136,586	135,746	840			840		136,586		23,262	23,262			
701094-10-4	PARKER HANNIFIN CORPATION		03/22/2017	Sanford C. Bernstein & Co.	1,074,000	168,305		87,929	150,360	(62,431)			(62,431)		87,929		80,375	80,375	709		
70338W-10-5	PATRIOT TRANSPORTATION HOLDING INC		03/06/2017	Sanford C. Bernstein & Co.	10,876,000	231,561		218,223	238,511	(20,288)			(20,288)		218,223		13,338	13,338			
720190-20-6	PIEDMONT OFFICE REALTY TRUST		02/13/2017	JEFFERIES & COMPANY	144,177,000	3,153,647		2,909,574	3,014,741	(105,167)			(105,167)		2,909,574		244,073	244,073	2,642		
693656-10-0	PVH CORP		03/22/2017	EVERCORE ISI	13,406,000	1,203,449		1,223,834	1,209,757	14,076			14,076		1,223,834		(20,385)	(20,385)	181		
774341-10-1	ROCKWELL COLLINS INC		02/15/2017	EVERCORE ISI	2,193,000	202,700		105,160	203,423	(98,263)			(98,263)		105,160		97,541	97,541			
775133-10-1	ROGERS CORPORATION		02/21/2017	Sanford C. Bernstein & Co.	30,755,000	2,471,183		1,844,854	2,362,292	(517,437)			(517,437)		1,844,854		626,329	626,329			
808524-84-7	SCHWAB U.S. REIT ETF		02/13/2017	VARIOUS	665,587,000	27,397,649		26,789,877	27,315,690	(525,813)			(525,813)		26,789,877		607,772	607,772			
816851-10-9	SEMPRA ENERGY		03/09/2017	Sanford C. Bernstein & Co.	13,137,000	1,426,918		1,261,254	1,322,108	(60,853)			(60,853)		1,261,254		165,663	165,663	9,918		
78440X-10-1	SL GREEN REALTY CORP		01/06/2017	Sanford C. Bernstein & Co.	27,375,000	2,992,247		2,619,247	2,944,181	(324,935)			(324,935)		2,619,247		373,000	373,000	8,898		
845467-10-9	SOUTHWESTERN ENERGY COMPANY		03/29/2017	Sanford C. Bernstein & Co.	29,664,000	241,003		291,443	320,964	(29,522)			(29,522)		291,443		(50,440)	(50,440)			
874036-10-6	TAIWAN FUND INC/THE		03/17/2017	Sanford C. Bernstein & Co.	44,512,000	780,360		668,015	716,643	(48,628)			(48,628)		668,015		112,345	112,345			
911312-10-6	UNITED PARCEL SERVICE INC		01/26/2017	JEFFERIES & COMPANY	9,137,000	1,067,410		490,474	1,047,466	(556,992)			(556,992)		490,474		576,936	576,936			
91324P-10-2	UNITEDHEALTH GROUP INC		03/27/2017	Sanford C. Bernstein & Co.	39,313,000	6,457,597		3,095,278	6,291,653	(3,196,375)			(3,196,375)		3,095,278		3,362,320	3,362,320	24,571		
92214X-10-6	VARIAN IMAGING CORP		02/14/2017	FRACTIONAL SHARES	0.800	24		9	9						9		15	15			
92220P-10-5	VARIAN MEDICAL SYSTEMS INC		02/02/2017	COST ADJ	0.000	31,376		31,376	31,376						31,376						

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STATEMENT AS OF MARCH 31, 2017 OF THE AMICA MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For-foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
94106L-10-9	WASTE MANAGEMENT INC		03/15/2017	Sanford C. Bernstein & Co.	15,977.000	1,170,854		544,862	1,132,929	(588,067)			(588,067)		544,862		625,992	625,992			
950814-10-3	WESCO AIRCRAFT HOLDINGS INC		03/03/2017	Sanford C. Bernstein & Co.	146,019.000	1,729,797		1,921,696	2,182,984	(261,288)			(261,288)		1,921,696		(191,899)	(191,899)			
958892-10-1	WESTERN NEW ENGLAND BANCORP		01/20/2017	VARIOUS	243,398.000	2,227,509		1,460,702	2,275,771	(815,069)			(815,069)		1,460,702		766,807	766,807			
Y6728Q-14-5	PARAGON SHIPPING INC CLASS A	D	03/06/2017	Sanford C. Bernstein & Co.	13,708.983	555		1,319	1,319						1,319		(764)	(764)			
9099999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)					123,321,882	XXX	101,548,371	113,731,763	(21,298,905)		281,769	(21,580,674)		101,548,371		21,773,509	21,773,509	253,939	XXX	XXX
00306J-10-9	ABERDEEN JAPAN EQUITY FUND INC		03/22/2017	VARIOUS	119,443.000	963,914		936,073	879,698	56,375			56,375		936,073		27,842	27,842	10,630		
003244-10-0	ABERDEEN SINGAPORE FUND INC		03/16/2017	Sanford C. Bernstein & Co.	5,969.000	62,450		54,476	51,692	2,785			2,785		54,476		7,974	7,974	135		
153436-10-0	CENTRAL EUROPE RUSSIA & TURK FUND		03/16/2017	Sanford C. Bernstein & Co.	20,851.000	421,258		395,410	428,905	(33,495)			(33,495)		395,410		25,848	25,848	6,702		
47109U-10-4	JAPAN SMALLER CAPITALIZATION FUND		03/15/2017	Sanford C. Bernstein & Co.	67,203.000	707,182		695,056	653,462	41,594			41,594		695,056		12,126	12,126			
500634-20-9	KOREA FUND INC		03/28/2017	VARIOUS	37,136.000	1,326,683		1,262,800	1,183,896	78,905			78,905		1,262,800		63,882	63,882	10,270		
51828C-10-6	LATIN AMERICAN DISCOVERY FUND INC		03/31/2017	Sanford C. Bernstein & Co.	132,125.000	1,373,658		1,227,441	1,227,441						1,227,441		146,217	146,217	8,810		
61744U-10-6	MORGAN STANLEY ASIA-PACIFIC FUND		03/31/2017	VARIOUS	385,918.000	5,651,791		2,684,145	5,209,893	(2,525,748)			(2,525,748)		2,684,145		2,967,647	2,967,647	56,238		
617468-10-3	MORGAN STANLEY CHINA A SHARE F MOR		03/07/2017	Sanford C. Bernstein & Co.	74,857.000	1,368,865		1,351,169	1,271,820	79,348			79,348		1,351,169		17,696	17,696			
61744G-10-7	MORGAN STANLEY EM FUND INC		03/22/2017	Sanford C. Bernstein & Co.	317,955.000	4,492,715		3,620,257	4,190,647	(570,389)			(570,389)		3,620,257		872,457	872,457	20,959		
644465-10-6	NEW GERMANY FUND INC		03/17/2017	VARIOUS	62,073.000	903,760		819,315	811,294	8,021			8,021		819,315		84,445	84,445	27,424		
870875-10-1	SWISS HELVETIA FUND INC		03/08/2017	Sanford C. Bernstein & Co.	69,046.000	761,941		781,895	704,960	76,936			76,936		781,895		(19,955)	(19,955)			
88018T-10-1	TEMPLETON DRAGON FUND INC		03/17/2017	Sanford C. Bernstein & Co.	49,303.000	889,503		878,086	807,583	70,503			70,503		878,086		11,416	11,416			
169373-10-7	THE CHINA FUND INC		03/15/2017	Sanford C. Bernstein & Co.	56,030.000	912,277		869,586	843,252	26,334			26,334		869,587		42,692	42,692	26,211		
882904-10-5	THE THAI FUND INC		03/22/2017	VARIOUS	134,831.000	1,120,471		1,055,247	1,024,716	30,532			30,532		1,055,247		65,225	65,225	17,131		
900145-10-3	TURKISH INVESTMENT FUND INC/THE		03/20/2017	Sanford C. Bernstein & Co.	13,437.000	113,166		107,687	91,103	16,584			16,584		107,688		5,480	5,480	1,669		
92206J-20-6	VANGUARD DEV MKTS INDEX INST PLUS		03/30/2017	VANGUARD INTERNATIONAL	2,028,651.464	40,000,000		31,925,473	37,266,327	(5,340,855)			(5,340,855)		31,925,472		8,074,526	8,074,526			
9299999	Subtotal - Common Stocks - Mutual Funds					61,069,634	XXX	48,664,116	56,646,689	(7,982,570)			(7,982,570)		48,664,118		12,405,518	12,405,518	186,179	XXX	XXX
9799997	Total - Common Stocks - Part 4					184,391,516	XXX	150,212,487	170,378,452	(29,281,475)		281,769	(29,563,244)		150,212,489		34,179,027	34,179,027	440,118	XXX	XXX
9799998	Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9799999	Total - Common Stocks					184,391,516	XXX	150,212,487	170,378,452	(29,281,475)		281,769	(29,563,244)		150,212,489		34,179,027	34,179,027	440,118	XXX	XXX
9899999	Total - Preferred and Common Stocks					184,391,516	XXX	150,212,487	170,378,452	(29,281,475)		281,769	(29,563,244)		150,212,489		34,179,027	34,179,027	440,118	XXX	XXX
9999999	Totals					324,665,364	XXX	293,735,115	307,901,847	(29,281,475)		(491,375)	281,769	(30,054,619)	287,244,515		37,420,849	37,420,849	2,428,308	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues.....

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Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

STATEMENT AS OF MARCH 31, 2017 OF THE AMICA MUTUAL INSURANCE COMPANY

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due and Accrued	8 Amount Received During Year
0599999. Total - U.S. Government Bonds							
1099999. Total - All Other Government Bonds							
1799999. Total - U.S. States, Territories and Possessions Bonds							
2499999. Total - U.S. Political Subdivisions Bonds							
3199999. Total - U.S. Special Revenues Bonds							
ANTHEM INC CP		.03/23/2017	0.000	.04/07/2017	5,497,342	1,595	
ANTHEM INC CP		.03/22/2017	0.000	.04/20/2017	4,995,046	1,707	
ANTHEM INC CP		.03/31/2017	0.000	.04/27/2017	9,991,000	333	
ANTHEM INC CP		.03/31/2017	0.000	.04/28/2017	9,990,667	333	
ANTHEM INC CP		.03/09/2017	0.000	.05/04/2017	9,981,956	7,403	
KRAFT HEINZ FOODS CO CP		.03/20/2017	0.000	.04/03/2017	9,995,256	4,066	
KRAFT HEINZ FOODS CO CP		.03/20/2017	0.000	.04/05/2017	9,994,578	4,066	
KRAFT HEINZ FOODS CO CP		.03/27/2017	0.000	.04/24/2017	9,990,278	1,735	
KRAFT HEINZ FOODS CO CP		.03/28/2017	0.000	.04/25/2017	9,990,200	1,399	
KRAFT HEINZ FOODS CO CP		.03/07/2017	0.000	.05/01/2017	9,982,278	8,048	
MARRIOTT INTERNATIONAL INC CP		.03/06/2017	0.000	.05/02/2017	9,981,950	8,225	
MARRIOTT INTERNATIONAL INC CP		.03/08/2017	0.000	.05/11/2017	9,978,489	8,056	
ROCKWELL COLLINS INC CP		.03/17/2017	0.000	.04/12/2017	9,990,972	5,206	
ROCKWELL COLLINS INC CP		.03/24/2017	0.000	.04/25/2017	12,486,333	3,414	
SPECTRA ENERGY CAPITAL CP		.03/23/2017	0.000	.04/19/2017	9,990,250	3,248	
SPECTRA ENERGY CAPITAL CP		.03/09/2017	0.000	.04/04/2017	14,987,867	10,732	
SPECTRA ENERGY CAPITAL CP		.03/13/2017	0.000	.04/10/2017	9,990,666	6,331	
SPECTRA ENERGY CAPITAL CP		.03/16/2017	0.000	.04/11/2017	9,990,827	5,642	
SPECTRA ENERGY CAPITAL CP		.03/22/2017	0.000	.04/18/2017	9,990,250	3,609	
WHIRLPOOL CORPORATION CP		.03/28/2017	0.000	.04/26/2017	9,990,332	1,333	
3299999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations					197,786,537	86,481	
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds					197,786,537	86,481	
4899999. Total - Hybrid Securities							
5599999. Total - Parent, Subsidiaries and Affiliates Bonds							
6099999. Subtotal - SVO Identified Funds							
7799999. Total - Issuer Obligations					197,786,537	86,481	
7899999. Total - Residential Mortgage-Backed Securities							
7999999. Total - Commercial Mortgage-Backed Securities							
8099999. Total - Other Loan-Backed and Structured Securities							
8199999. Total - SVO Identified Funds							
8399999. Total Bonds					197,786,537	86,481	
8699999 - Total Cash Equivalents					197,786,537	86,481	

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