



# QUARTERLY STATEMENT

AS OF MARCH 31, 2017  
OF THE CONDITION AND AFFAIRS OF THE

## PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

NAIC Group Code 00382 , 00382 NAIC Company Code 15040 Employer's ID Number 05-0204000  
(Current Period) (Prior Period)

Organized under the Laws of Rhode Island , State of Domicile or Port of Entry Rhode Island  
Country of Domicile United States

Incorporated/Organized 10/27/1800 Commenced Business 10/27/1800

Statutory Home Office 340 East Avenue , Warwick, RI, US 02886-1802  
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 340 East Avenue Warwick, RI, US 02886-1802 401-827-1800  
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address P.O. Box 6066 , Providence, RI, US 02940-6066  
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 340 East Avenue Warwick, RI, US 02886-1802 401-827-1800-125  
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Web Site Address www.providencemutual.com

Statutory Statement Contact Richard Albert Sinnigen 401-827-1800-125  
(Name) (Area Code) (Telephone Number) (Extension)  
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(E-Mail Address) (Fax Number)

### OFFICERS

Name	Title	Name	Title
<u>Sandra Glaser Parrillo</u> ,	<u>President</u>	<u>Richard Albert Sinnigen</u> ,	<u>Secretary</u>
<u>Earl Francis Cottam Jr.</u> ,	<u>Treasurer</u>		

### OTHER OFFICERS

<u>Thomas Francis Burkart</u> ,	<u>Vice President</u>	<u>Leonard John Ryer</u> ,	<u>Vice President</u>
<u>Joseph John Muccio</u> ,	<u>Vice President</u>	<u>Duc Tu Ngo</u> ,	<u>Vice President</u>

### DIRECTORS OR TRUSTEES

<u>Leslie Adams Gardner</u>	<u>Robert White Parsons</u>	<u>Mary Louise Fazzano</u>	<u>John Scott Lombardo</u>
<u>Sandra Glaser Parrillo</u>	<u>Alan Henry Litwin</u>	<u>David Martin Gilden</u>	<u>B. Michael Rauh Jr.</u>
<u>Edwin Joseph Santos</u>			

State of .....Rhode Island.....

County of .....Kent.....ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Sandra Glaser Parrillo  
President

Richard Albert Sinnigen  
Secretary

Earl Francis Cottam Jr.  
Treasurer

a. Is this an original filing? Yes [X] No [ ]

b. If no:

1. State the amendment number \_\_\_\_\_

2. Date filed \_\_\_\_\_

3. Number of pages attached \_\_\_\_\_

Subscribed and sworn to before me this  
15th day of May, 2017

\_\_\_\_\_  
Stephanie J. Williamson, Notary Public  
January 16, 2021

STATEMENT AS OF MARCH 31, 2017 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds .....	110,753,887		110,753,887	109,407,486
2. Stocks:				
2.1 Preferred stocks .....			0	0
2.2 Common stocks .....	48,905,941		48,905,941	45,987,142
3. Mortgage loans on real estate:				
3.1 First liens .....			0	0
3.2 Other than first liens .....			0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ ..... encumbrances) .....	2,861,200		2,861,200	2,882,314
4.2 Properties held for the production of income (less \$ ..... encumbrances) .....			0	0
4.3 Properties held for sale (less \$ ..... encumbrances) .....			0	0
5. Cash (\$ .....2,165,701 ), cash equivalents (\$ .....0 ) and short-term investments (\$ .....6,918,689 ) .....	9,084,390		9,084,390	9,488,407
6. Contract loans (including \$ ..... premium notes) .....			0	0
7. Derivatives .....	0		0	0
8. Other invested assets .....	0		0	0
9. Receivables for securities .....			0	0
10. Securities lending reinvested collateral assets .....			0	0
11. Aggregate write-ins for invested assets .....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	171,605,418	0	171,605,418	167,765,349
13. Title plants less \$ ..... charged off (for Title insurers only) .....			0	0
14. Investment income due and accrued .....	670,553		670,553	620,576
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	851,701	179,210	672,491	794,525
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ ..... earned but unbilled premiums) .....	12,421,392		12,421,392	12,993,857
15.3 Accrued retrospective premiums (\$ ..... ) and contracts subject to redetermination (\$ ..... ) .....			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	236,918		236,918	296,867
16.2 Funds held by or deposited with reinsured companies .....			0	0
16.3 Other amounts receivable under reinsurance contracts .....			0	0
17. Amounts receivable relating to uninsured plans .....			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon .....	44,978		44,978	44,978
18.2 Net deferred tax asset .....	4,803,225	2,312,748	2,490,477	4,039,795
19. Guaranty funds receivable or on deposit .....			0	0
20. Electronic data processing equipment and software .....	119,007	13,752	105,255	77,122
21. Furniture and equipment, including health care delivery assets (\$ ..... ) .....	591,793	520,198	71,595	0
22. Net adjustment in assets and liabilities due to foreign exchange rates .....			0	0
23. Receivables from parent, subsidiaries and affiliates .....			0	0
24. Health care (\$ ..... ) and other amounts receivable .....			0	0
25. Aggregate write-ins for other-than-invested assets .....	6,937,229	13,700	6,923,529	6,477,581
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	198,282,214	3,039,608	195,242,606	193,110,650
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			0	0
28. Total (Lines 26 and 27) .....	198,282,214	3,039,608	195,242,606	193,110,650
<b>DETAILS OF WRITE-INS</b>				
1101. ....			0	0
1102. ....			0	0
1103. ....			0	0
1198. Summary of remaining write-ins for Line 11 from overflow page .....	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above) .....	0	0	0	0
2501. Other Assets .....	546,595	13,700	532,895	202,049
2502. Pools and Associations .....	6,390,634		6,390,634	6,275,532
2503. ....				
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above) .....	6,937,229	13,700	6,923,529	6,477,581

## LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ .....10,310,770 ) .....	36,581,980	36,071,848
2. Reinsurance payable on paid losses and loss adjustment expenses .....		0
3. Loss adjustment expenses .....	11,998,504	11,851,975
4. Commissions payable, contingent commissions and other similar charges .....	1,598,547	2,006,955
5. Other expenses (excluding taxes, licenses and fees) .....	1,973,137	2,086,696
6. Taxes, licenses and fees (excluding federal and foreign income taxes) .....	99,862	259,629
7.1 Current federal and foreign income taxes (including \$ ..... on realized capital gains (losses)) .....		0
7.2 Net deferred tax liability .....		0
8. Borrowed money \$ ..... and interest thereon \$ .....		0
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ .....1,864,428 and including warranty reserves of \$ ..... and accrued accident and health experience rating refunds including \$ ..... for medical loss ratio rebate per the Public Health Service Act) .....	43,693,503	46,227,282
10. Advance premium .....	1,200,734	805,402
11. Dividends declared and unpaid:		
11.1 Stockholders .....		0
11.2 Policyholders .....		0
12. Ceded reinsurance premiums payable (net of ceding commissions) .....	232,740	621,612
13. Funds held by company under reinsurance treaties .....	378,207	378,207
14. Amounts withheld or retained by company for account of others .....	18,055	19,967
15. Remittances and items not allocated .....	18,005	18,942
16. Provision for reinsurance (including \$ ..... certified) .....	65,000	65,000
17. Net adjustments in assets and liabilities due to foreign exchange rates .....		0
18. Drafts outstanding .....		0
19. Payable to parent, subsidiaries and affiliates .....		0
20. Derivatives .....	0	0
21. Payable for securities .....	1,500,872	0
22. Payable for securities lending .....		0
23. Liability for amounts held under uninsured plans .....		0
24. Capital notes \$ ..... and interest thereon \$ .....		0
25. Aggregate write-ins for liabilities .....	0	0
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25) .....	99,359,146	100,413,515
27. Protected cell liabilities .....		0
28. Total liabilities (Lines 26 and 27) .....	99,359,146	100,413,515
29. Aggregate write-ins for special surplus funds .....	0	0
30. Common capital stock .....		0
31. Preferred capital stock .....		0
32. Aggregate write-ins for other than special surplus funds .....	0	0
33. Surplus notes .....		0
34. Gross paid in and contributed surplus .....		0
35. Unassigned funds (surplus) .....	95,883,460	92,697,135
36. Less treasury stock, at cost:		
36.1 ..... shares common (value included in Line 30 \$ ..... ) .....		0
36.2 ..... shares preferred (value included in Line 31 \$ ..... ) .....		0
37. Surplus as regards policyholders (Lines 29 to 35, less 36) .....	95,883,460	92,697,135
38. Totals (Page 2, Line 28, Col. 3)	195,242,606	193,110,650
<b>DETAILS OF WRITE-INS</b>		
2501. ....		0
2502. ....		0
2503. ....		0
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	0	0
2901. ....		0
2902. ....		0
2903. ....		0
2998. Summary of remaining write-ins for Line 29 from overflow page .....	0	0
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)	0	0
3201. ....		0
3202. ....		0
3203. ....		0
3298. Summary of remaining write-ins for Line 32 from overflow page .....	0	0
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)	0	0

## STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
<b>UNDERWRITING INCOME</b>			
1. Premiums earned:			
1.1 Direct (written \$ 20,108,845 )	22,740,411	22,071,233	90,046,865
1.2 Assumed (written \$ 168,802 )	168,453	160,682	653,565
1.3 Ceded (written \$ 2,802,466 )	2,899,903	3,004,814	12,961,125
1.4 Net (written \$ 17,475,181 )	20,008,961	19,227,101	77,739,305
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 13,399,916 ):			
2.1 Direct	9,298,311	16,761,586	46,788,706
2.2 Assumed	106,122	49,853	268,725
2.3 Ceded	375,277	2,455,404	3,890,798
2.4 Net	9,029,156	14,356,035	43,166,633
3. Loss adjustment expenses incurred	1,983,319	2,151,614	7,006,559
4. Other underwriting expenses incurred	7,246,294	7,257,648	30,485,949
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	18,258,769	23,765,297	80,659,141
7. Net income of protected cells	0	0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	1,750,192	(4,538,196)	(2,919,836)
<b>INVESTMENT INCOME</b>			
9. Net investment income earned	585,410	622,597	2,369,644
10. Net realized capital gains (losses) less capital gains tax of \$	107,224	62,066	(280,426)
11. Net investment gain (loss) (Lines 9 + 10)	692,634	684,663	2,089,218
<b>OTHER INCOME</b>			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ 6,721 amount charged off \$ 16,669 )	(9,948)	(16,951)	(69,248)
13. Finance and service charges not included in premiums	108,911	118,598	475,095
14. Aggregate write-ins for miscellaneous income	(67,417)	(60,058)	(276,480)
15. Total other income (Lines 12 through 14)	31,546	41,589	129,367
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	2,474,372	(3,811,944)	(701,251)
17. Dividends to policyholders	0	0	0
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	2,474,372	(3,811,944)	(701,251)
19. Federal and foreign income taxes incurred	0	0	0
20. Net income (Line 18 minus Line 19)(to Line 22)	2,474,372	(3,811,944)	(701,251)
<b>CAPITAL AND SURPLUS ACCOUNT</b>			
21. Surplus as regards policyholders, December 31 prior year	92,697,135	90,328,719	90,328,719
22. Net income (from Line 20)	2,474,372	(3,811,944)	(701,251)
23. Net transfers (to) from Protected Cell accounts	0	0	0
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ 753,156	1,472,115	(348,286)	1,958,302
25. Change in net unrealized foreign exchange capital gain (loss)	0	0	0
26. Change in net deferred income tax	(796,162)	1,512,368	377,250
27. Change in nonadmitted assets	36,000	337,868	701,115
28. Change in provision for reinsurance	0	0	33,000
29. Change in surplus notes	0	0	0
30. Surplus (contributed to) withdrawn from protected cells	0	0	0
31. Cumulative effect of changes in accounting principles	0	0	0
32. Capital changes:			
32.1 Paid in	0	0	0
32.2 Transferred from surplus (Stock Dividend)	0	0	0
32.3 Transferred to surplus	0	0	0
33. Surplus adjustments:			
33.1 Paid in	0	0	0
33.2 Transferred to capital (Stock Dividend)	0	0	0
33.3 Transferred from capital	0	0	0
34. Net remittances from or (to) Home Office	0	0	0
35. Dividends to stockholders	0	0	0
36. Change in treasury stock	0	0	0
37. Aggregate write-ins for gains and losses in surplus	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37)	3,186,325	(2,309,994)	2,368,416
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	95,883,460	88,018,725	92,697,135
<b>DETAILS OF WRITE-INS</b>			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)	0	0	0
1401. Policyholder Service Fees	(67,417)	(60,058)	(276,480)
1402.			
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)	(67,417)	(60,058)	(276,480)
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. TOTALS (Lines 3701 through 3703 plus 3798) (Line 37 above)	0	0	0

STATEMENT AS OF MARCH 31, 2017 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>Cash from Operations</b>			
1. Premiums collected net of reinsurance.....	18,176,141	17,998,404	78,212,717
2. Net investment income .....	656,121	726,369	2,974,716
3. Miscellaneous income .....	31,546	41,589	129,367
4. Total (Lines 1 to 3) .....	18,863,808	18,766,362	81,316,800
5. Benefit and loss related payments .....	8,459,075	11,175,367	42,280,541
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions .....	9,764,818	10,107,682	37,217,896
8. Dividends paid to policyholders .....	0	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ ..... tax on capital gains (losses).....	0	0	0
10. Total (Lines 5 through 9) .....	18,223,893	21,283,049	79,498,437
11. Net cash from operations (Line 4 minus Line 10) .....	639,915	(2,516,687)	1,818,363
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds .....	7,765,522	11,988,144	31,776,811
12.2 Stocks .....	1,317,721	2,378,855	10,102,666
12.3 Mortgage loans .....	0	0	0
12.4 Real estate .....	0	0	0
12.5 Other invested assets .....	0	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....	0	0	0
12.7 Miscellaneous proceeds .....	1,500,872	30,209	0
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	10,584,115	14,397,208	41,879,477
13. Cost of investments acquired (long-term only):			
13.1 Bonds .....	9,221,826	12,952,475	33,757,365
13.2 Stocks .....	1,890,474	2,572,640	8,782,266
13.3 Mortgage loans .....	0	0	0
13.4 Real estate .....	3,222	0	130,120
13.5 Other invested assets .....	0	0	0
13.6 Miscellaneous applications .....	0	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	11,115,522	15,525,115	42,669,751
14. Net increase (or decrease) in contract loans and premium notes .....	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) .....	(531,407)	(1,127,907)	(790,274)
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes .....	0	0	0
16.2 Capital and paid in surplus, less treasury stock.....	0	0	0
16.3 Borrowed funds .....	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....	0	0	0
16.5 Dividends to stockholders .....	0	0	0
16.6 Other cash provided (applied).....	(512,525)	(123,333)	(59,475)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6).....	(512,525)	(123,333)	(59,475)
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	(404,017)	(3,767,927)	968,614
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	9,488,407	8,519,793	8,519,793
19.2 End of period (Line 18 plus Line 19.1) .....	9,084,390	4,751,866	9,488,407

## NOTES TO FINANCIAL STATEMENTS

## 1. Summary of Significant Accounting Policies and Going Concern

## A) Accounting Practices

The accompanying financial statements of the Company are presented on the basis of accounting practices prescribed or permitted by the State of Rhode Island Department of Business Regulation Insurance Division. The National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures Manual (NAIC SAP) has been adopted as prescribed or permitted practices by the State of Rhode Island Department of Business Regulation Insurance Division.

The Company, with the explicit permission of the State of Rhode Island Department of Business Regulation Insurance Division, records its investment in an unaudited wholly owned subsidiary as an admitted asset. If the investment was non-admitted, common stocks and statutory surplus would be decreased by \$1,195,444 and \$1,214,293 as of March 31, 2017 and 2016, respectively.

Net Income	<u>2017</u>	<u>2016</u>
Company state basis (Page 4, Line 20, Columns 1 & 2)	2,474,372	(3,811,944)
State prescribed practices	0	0
State permitted practices	<u>0</u>	<u>0</u>
NAIC SAP	<u>2,474,372</u>	<u>(3,811,944)</u>
Surplus		
Company state basis (Page 3, Line 37, Columns 1 & 2)	95,883,460	88,018,725
State prescribed practices	0	0
State permitted practices (SSAP 97)	<u>(1,195,444)</u>	<u>(1,214,293)</u>
NAIC SAP	<u>94,688,016</u>	<u>86,804,432</u>

## B) Use of Estimates in Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

## C) Accounting Policies

Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by semi-monthly pro-rata methods for direct and ceded business.

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

In addition the Company uses the following accounting policies:

- Short-term investments are stated at amortized cost.
- Bonds not backed by other loans are stated at either amortized cost using the interest method or the lower of amortized cost or fair market value.
- Unaffiliated common stocks are stated at fair market value.
- Unaffiliated preferred stocks are stated at fair market value.
- The Company does not hold mortgage loans.
- Loan-backed securities, including Mortgage-Backed Securities and Asset-Backed Securities, are stated at either amortized cost or the lower of amortized cost or fair value, using the interest method. Prepayment assumptions are reviewed on a periodic basis. If changes in prepayments are deemed necessary, securities are revalued based upon the new prepayment assumptions. The retrospective adjustment method is used to revalue all securities except for interest only securities, securities where the yield had become negative or securities where an other than temporary impairment was recognized as adopted under SSAP No. 43R, that are valued using the prospective method.
- Common stocks of uncombined subsidiaries and affiliates in which the Company has an interest of 20% or more are carried on the equity basis.
- Real estate is stated at cost less accumulated depreciation.
- The Company does not hold derivative instruments.
- The Company does utilize anticipated investment income as a factor in premium deficiency calculations.
- Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessary based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liabilities are continually reviewed and any adjustments are reflected in the period determined.
- The Company has not modified its capitalization policy from the prior period.

## D) Going Concern

Not Applicable

## 2. Accounting Changes and Corrections of Errors

There have been no accounting changes or corrections of errors during the statement periods.

## 3. Business Combinations and Goodwill

Not applicable.

## NOTES TO FINANCIAL STATEMENTS

4. Discontinued Operations  
Not applicable.

5. Investments

A) Mortgage Loans  
Not applicable.

B) Debt Restructuring  
Not applicable.

C) Reverse Mortgages  
Not applicable.

D) Loan-Backed Securities

1) Prepayment assumptions for Mortgage-Backed Securities and Asset-Backed Securities were generated using a third-party prepayment model. The multi-factor model captures house price change trends, housing turnover, borrower default, and refinance incentive, among other factors.

2) Other-than-temporary impairments were \$0 and \$0 in 2017 and 2016, respectively.

3) Not Applicable.

4) All impaired securities (fair value is less than cost or amortized cost) for which an other than temporary impairment has not been recognized in earnings.

	<u>Fair Value</u>	<u>Unrealized Losses</u>
Unrealized losses less than 12 months	23,736,922	238,401
Unrealized losses greater than 12 months	<u>5,629,305</u>	<u>71,377</u>
Total	<u>29,366,227</u>	<u>309,778</u>

5) Loan backed securities in an unrealized loss position are reviewed to determine whether other-than-temporary impairments should be recognized. The Company asserts that it has the intent and ability to hold these securities long enough to allow the cost basis of these securities to be recovered.

E) Repurchase Agreements  
Not applicable.

F) Real Estate  
Not applicable.

G) Low-Income Housing Tax Credits  
Not applicable.

H) Restricted Assets  
Not applicable

I) Working Capital Finance Investments  
Not applicable.

J) Offsetting and Netting of Assets and Liabilities  
Not applicable

K) Structured Notes  
Not applicable

L) 5\* Securities  
Not applicable

6. Joint Ventures, Partnerships and Limited Liability Companies  
Not applicable.

7. Investment Income  
All due and accrued income was included in investment income during the statement periods.

8. Derivative Instruments  
Not applicable.

## NOTES TO FINANCIAL STATEMENTS

## Note 9. Income Taxes

A. 1. Components of the net deferred income tax asset or net deferred tax liability;	<u>Ordinary</u>	<u>Capital</u>	<u>Total</u>
<b>March 31, 2017</b>			
(a) Gross deferred tax assets	6,630,779	2,453	6,633,232
(b) Statutory Valuation Allowance Adjustments	0	0	0
(c) Adjusted gross deferred tax assets (1a-1b)	6,630,779	2,453	6,633,232
(d) Deferred tax assets nonadmitted	(2,312,748)	0	(2,312,748)
(e) Subtotal net admitted deferred tax assets (1c-1d)	4,318,031	2,453	4,320,484
(f) Deferred tax liabilities	(43,418)	(1,786,589)	(1,830,007)
(g) Net admitted deferred tax assets / (net deferred tax liabilities) (1e-1f)	4,274,613	(1,784,136)	2,490,477
<b>December 31, 2016</b>			
(a) Gross deferred tax assets	7,416,243	2,453	7,418,696
(b) Statutory Valuation Allowance Adjustments	0	0	0
(c) Adjusted gross deferred tax assets (1a-1b)	7,416,243	2,453	7,418,696
(d) Deferred tax assets nonadmitted	(2,312,748)	0	(2,312,748)
(e) Subtotal net admitted deferred tax assets (1c-1d)	5,103,495	2,453	5,105,948
(f) Deferred tax liabilities	(32,720)	(1,033,433)	(1,066,153)
(g) Net admitted deferred tax assets / (net deferred tax liabilities) (1e-1f)	5,070,775	(1,030,980)	4,039,795
<b>Change</b>			
(a) Gross deferred tax assets	(785,464)	0	(785,464)
(b) Statutory Valuation Allowance Adjustments	0	0	0
(c) Adjusted gross deferred tax assets (1a-1b)	(785,464)	0	(785,464)
(d) Deferred tax assets nonadmitted	0	0	0
(e) Subtotal net admitted deferred tax assets (1c-1d)	(785,464)	0	(785,464)
(f) Deferred tax liabilities	(10,698)	(753,156)	(763,854)
(g) Net admitted deferred tax assets / (net deferred tax liabilities) (1e-1f)	(796,162)	(753,156)	(1,549,318)
<b>2. Admission Calculation Components</b>			
<b>March 31, 2017</b>			
(a) Federal income taxes paid in prior years recoverable through loss carrybacks (11a)	0	0	0
(b) Adjusted gross DTAs expected to be realized after application of the threshold limitations (Lesser of 11bi or 11bii)	0	0	0
1. Adjusted gross DTAs expected to be realized following the balance sheet date (11bi)	N/A	N/A	3,866,965
2. Adjusted gross DTAs allowed per limitation threshold (11bii)	N/A	N/A	14,383,519
Lesser of (b)1. or (b)2.	3,864,512	2,453	3,866,965
(c) Adjusted gross DTAs offset by gross DTLs (11c)	(43,418)	(1,786,588)	(1,830,006)
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101	3,907,930	1,789,041	5,696,971
<b>December 31, 2016</b>			
(a) Federal income taxes paid in prior years recoverable through loss carrybacks (11a)	0	0	0
(b) Adjusted gross DTAs expected to be realized after application of the threshold limitations (Lesser of 11bi or 11bii)	0	0	0
1. Adjusted gross DTAs expected to be realized following the balance sheet date (11bi)	N/A	N/A	4,039,795
2. Adjusted gross DTAs allowed per limitation threshold (11bii)	N/A	N/A	13,850,144
Lesser of (b)1. or (b)2.	4,037,342	2,453	4,039,795
(c) Adjusted gross DTAs offset by gross DTLs (11c)	(32,720)	(1,033,433)	(1,066,153)
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101	4,070,062	1,035,886	5,105,948
<b>Change</b>			
(a) Federal income taxes paid in prior years recoverable through loss carrybacks (11a)	0	0	0
(b) Adjusted gross DTAs expected to be realized after application of the threshold limitations (Lesser of 11bi or 11bii)	0	0	0
1. Adjusted gross DTAs expected to be realized following the balance sheet date (11bi)	N/A	N/A	(172,830)
2. Adjusted gross DTAs allowed per limitation threshold (11bii)	N/A	N/A	533,375
Lesser of (b)1. or (b)2.	(172,830)	0	(172,830)
(c) Adjusted gross DTAs offset by gross DTLs (11c)	(10,698)	(753,155)	(763,853)
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101	(162,132)	753,155	591,023
<b>3. Disclosure of ratios used for threshold limitation (for 11b);</b>			
(a) Ratio percentage used to determine recovery period and threshold limitation amount	<u>03/31/17</u>	<u>12/31/16</u>	
	826%	826%	
(b) Amount of adjusted capital and surplus used to determine recovery period threshold limitation in 2(b)2 above	95,883,460	92,697,135	

## NOTES TO FINANCIAL STATEMENTS

## 4. Impact of Tax Planning Strategies On the Determination of:

	Ordinary Percentage	Capital Percentage	Total Percentage
<b>March 31, 2017</b>			
(a) Adjusted gross deferred tax assets (Percentage of total adjusted gross deferred tax assets)	0 N/A	0 N/A	0 0%
(b) Net admitted adjusted gross deferred tax assets (Percentage of total net admitted adjusted gross deferred tax assets)	0 N/A	0 N/A	0 0%
(c) Does the Company's tax-planning strategies include the use of reinsurance?	Yes ___ No ___ X ___		

**December 31, 2016**

(a) Adjusted gross deferred tax assets (Percentage of total adjusted gross deferred tax assets)	0 N/A	0 N/A	0 0%
(b) Net admitted adjusted gross deferred tax assets (Percentage of total net admitted adjusted gross deferred tax assets)	0 N/A	0 N/A	0 0%

**Change**

(a) Adjusted gross deferred tax assets (Percentage of total adjusted gross deferred tax assets)	0 N/A	0 N/A	0 0%
(b) Net admitted adjusted gross deferred tax assets (Percentage of total net admitted adjusted gross deferred tax assets)	0 N/A	0 N/A	0 0%

## B. Unrecognized deferred tax liabilities

(1) There are no temporary differences for which deferred tax liabilities are not recognized.

## C. Current income taxes incurred consist of the following major components:

	03/31/17	12/31/16	Change
1 Current tax expense incurred			
(a) Current year federal tax expense (benefit)- ordinary income	0	0	0
(b) Current year foreign tax expense (benefit)- ordinary income	0	0	0
(c) Subtotal	0	0	0
(d) Current year tax expense (benefit) - net realized capital gains(losses)	0	0	0
(e) Utilization of operating loss carry forwards	0	0	0
(f) Tax on Capital Gains	0	0	0
(g) Federal and foreign income taxes incurred	0	0	0

## 2 Deferred income tax assets and liabilities consist of the following major components:

## Deferred tax assets:

	03/31/17	12/31/16	Change
(a) Ordinary			
(1) Discounting of unpaid losses and loss adjustment expenses	623,299	623,890	(591)
(2) Unearned premium reserve	2,971,158	3,143,455	(172,297)
(3) Fixed assets	124,521	124,521	0
(4) Compensation and benefit accruals	653,367	653,367	0
(5) Receivables nonadmitted	65,589	65,589	0
(6) Net operating loss carryforward	827,538	1,440,114	(612,576)
(7) Tax Credit C/F	987,402	987,402	0
(8) Anticipated Salvage and Subrogation	304,341	304,341	0
(9) Other (including items <5% of total ordinary tax assets)	73,564	73,564	0
Subtotal	6,630,779	7,416,243	(785,464)
(b) Statutory Valuation Allowance Adjustment	0	0	0
(c) Nonadmitted ordinary deferred tax assets	(2,312,748)	(2,312,748)	0
(d) Admitted ordinary deferred tax assets	4,318,031	5,103,495	(785,464)
(e) Capital			
(1) Investments	2,454	2,454	0
(2) Unrealized capital losses	0	0	0
(3) Other (including items <5% of total capital tax assets)	(1)	(1)	0
Subtotal	2,453	2,453	0
(f) Statutory Valuation Allowance Adjustment	0	0	0
(g) Nonadmitted capital deferred tax assets	0	0	0
(h) Admitted capital deferred tax assets	2,453	2,453	0
(i) Admitted deferred tax assets	4,320,484	5,105,948	(785,464)

## 3 Deferred tax liabilities:

(a) Ordinary			
(1) Other (including items <5% of ordinary tax liabilities)	(43,418)	(32,720)	(10,698)
Subtotal	(43,418)	(32,720)	(10,698)
(b) Capital			
(1) Unrealized capital gains	(1,786,589)	(1,033,433)	(753,156)
(2) Other (including items <5% of capital tax liabilities)	0	0	0
Subtotal	(1,786,589)	(1,033,433)	(753,156)
(c) Deferred tax liabilities	(1,830,007)	(1,066,153)	(763,854)

## NOTES TO FINANCIAL STATEMENTS

4	Net deferred tax asset (liability)	2,490,477	4,039,795	(1,549,318)
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The valuation allowance adjustment to gross deferred tax assets as of March 31, 2017 and December 31, 2016 was \$0 and \$ 0, respectively.

The realization of the deferred tax asset is dependent upon the Company's ability to generate sufficient taxable income in future periods. Based on historical results and the prospects for future current operations, management anticipates that it is more likely than not that future taxable income will be sufficient for the realization the remaining deferred tax assets.

The change in the net deferred income taxes is comprised of the following (this analysis is exclusive of the nonadmitted DTAs as the Change in Nonadmitted Assets is reported separately from the Change in Net Deferred Income Taxes in the surplus section of the Annual Statement);

	<u>03/31/17</u>	<u>12/31/16</u>	<u>Change</u>
Total deferred tax assets	6,633,232	7,418,696	(785,464)
Total deferred tax liabilities	(1,830,007)	(1,066,153)	(763,854)
Net deferred tax assets/liabilities	4,803,225	6,352,543	(1,549,318)
Statutory valuation allowance adjustment	0	0	0
Net deferred tax assets/liabilities after SVA	4,803,225	6,352,543	(1,549,318)
Tax effect of unrealized gains/(losses)	(1,786,589)	(1,033,433)	(753,156)
Statutory valuation allowance adjustment allocated to unrealized	0	0	0
Change in net deferred income tax	6,589,814	7,385,976	(796,162)

D. Reconciliation of federal income tax rate to actual effective rate:

The provision for federal income taxes incurred is different from that which would be obtained by applying the statutory federal income tax rate to income before income taxes. The significant items causing this difference are as follows;

	<u>Tax effect</u>	<u>Effective</u>
	<u>34%</u>	<u>Tax Rate</u>
<b>March 31, 2017</b>		
Provision at statutory rate	841,287	34.0%
Tax-exempt interest (net of proration)	(15,974)	(0.6%)
Dividends received deduction (net of proration)	(29,151)	(1.2%)
Change in Non-Admitted Assets	0	0.0%
Other, net	0	0.0%
	796,162	32.2%
Federal and foreign income taxes incurred	0	0.0%
Change in net deferred taxes	796,162	32.2%
	796,162	32.2%
<b>December 31, 2016</b>		
Provision at statutory rate	(238,425)	34.0%
Tax-exempt interest (net of proration)	(82,487)	11.8%
Dividends received deduction (net of proration)	(123,527)	17.6%
Change in Non-Admitted Assets	91,093	(13.0%)
Other, net	(23,905)	3.4%
	(377,251)	53.8%
Federal and foreign income taxes incurred	0	0.0%
Change in net deferred taxes	(377,251)	53.8%
	(377,251)	53.8%

E. Carryforward, recoverable taxes and IRC section 6603 deposits;

1 As of March 31, 2017, there are the following net operating loss carryforwards available for tax purposes:

<u>Origination Year</u>	<u>Expiration Year</u>	<u>Amount</u>
2012	2032	0
2013	2033	0
2014	2034	0
2015	2035	1,399,926
2016	3036	1,034,011
Total		<u>2,433,937</u>

Alternative minimum tax credit carryover in the amount of \$987,402 which do not have an expiration date.

2 The amount of Federal income taxes incurred that are available for recoupment in the event of future net losses are:

	<u>Ordinary</u>	<u>Capital</u>	<u>Total</u>
2016	0	0	0
2015	0	0	0

3 The aggregate amount of deposits admitted under Section 6603 of the Internal Revenue Code are \$ 0.

F. Consolidated federal income tax return

1 The Company's federal income tax return is consolidated with The Providence Plantations Insurance Company

## NOTES TO FINANCIAL STATEMENTS

2 Income taxes are allocated based on a ratio of each member's taxable income or loss to the consolidated taxable income. Intercompany tax balances are settled annually.

10. Information Concerning Parent, Subsidiaries and Affiliates

A) Nature of Relationships

The Company is not directly or indirectly owned or controlled by any other entity.

B-N) Not applicable.

11. Debt

Not applicable.

12. Retirement Plans, Deferred Compensation and Other Postretirement Benefit Plans

A) Defined Benefit Plan

Not applicable.

B-D) Not applicable.

E) Defined Contribution Plan

The Company maintains a profit sharing and 401(k) savings plan to provide benefits for substantially all employees, including officers, upon retirement or, to the extent of vested amounts, upon termination of employment.

The Company maintains a nonqualified excess benefit plan which is credited for benefits which exceed the government's restrictions on how much pre-tax investment an employee may make. In addition, the Company maintains nonqualified pension plans covering key employees.

F-I) Not applicable.

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

1-5) Not applicable.

6) No restrictions have been placed upon the unassigned surplus funds and there are no outstanding unpaid advances to surplus as of the reporting periods.

7-9) Not applicable.

10) The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses is \$5,450,116.

11-13) Not applicable.

14. Contingencies

A) Contingent Commitments

Not applicable.

B) Assessments

The Company is subject to guaranty fund assessments by the state in which it writes business. The Company has established a guaranty fund accrual which represents management's best estimate based on the information received by the Company as of the current reporting period.

C) Gain Contingencies

Not applicable.

D) Claims Relating to Extra Contractual Obligations & Bad Faith Losses

Not applicable.

E) Product Warranties

Not applicable.

F) Joint and Several Liability

Not applicable.

G) All Other Contingencies

Various lawsuits against the Company have arisen in the course of the Company's business. Contingent liabilities arising from litigation, income taxes and other matters are not considered material in relation to the financial position of the Company.

15. Leases

The Company does not have any material lease obligations at this time.

16. Information about Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

Not applicable.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

Not applicable.

## NOTES TO FINANCIAL STATEMENTS

18. Gain or Loss to the Insurer from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans  
Not applicable.

19. Direct Premium Written / Produced by Managing General Agents / Third Party Administrators  
Not applicable.

20. Fair Value Measurements

A) Fair Value Measurements at March 31, 2017.

The Company's valuation techniques are based on observable and unobservable inputs. Observable inputs reflect market data obtained pricing from independent sources based on trades of securities while unobservable inputs reflect the Company's market assumptions.

Level 1 – Observable inputs in the form of quoted process for identical instruments in active markets.

Level 2 – Observable inputs other than Level 1 prices, such as quoted prices for similar assets or liabilities, quoted prices in markets that are not active or other inputs that are observable or can be derived from observable market data for substantially the full term of the assets and liabilities.

Level 3 – One or more unobservable inputs that are supported by little or no market activity and are significant to the fair value of the assets and liabilities. Level 3 assets and liabilities include financial instruments whose fair value is determined using internal models, as well as instruments for which the determination of fair value requires significant management judgment or estimation.

<u>Description</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Bonds				
Industrial & Misc	0	2,240,478	0	2,240,478
Common Stock				
Industrial & Misc	23,268,623	0	17,233	23,285,856
Mutual Funds	24,424,641	0	0	24,424,641
Parent, Sub & Affiliate	0	0	1,195,444	1,195,444
Total Assets as Fair Value	47,693,264	2,240,478	1,212,677	51,146,419

As of March 31, 2017, the common stocks in level 3 are privately held securities.

B) Not applicable.

C) Fair Value Measurements for All Financial Instruments at March 31, 2017.

<u>Description</u>	<u>Aggregate Fair Value</u>	<u>Admitted Assets</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>
Bonds					
Governments	9,656,505	9,622,526	7,548,682	2,107,823	0
Industrial & Misc	69,119,346	68,820,716	0	69,119,346	0
Political Subdivisions	212,275	214,755	0	212,275	0
Special Revenue	32,081,778	31,877,880	0	32,081,778	0
SVO Identified Funds	<u>217,631</u>	<u>218,011</u>	<u>217,631</u>	<u>0</u>	<u>0</u>
Total Bonds	111,287,535	110,753,888	7,766,313	103,521,222	0
Common Stock					
Industrial & Misc	23,285,856	23,285,856	23,268,623	0	17,233
Mutual Funds	24,424,641	24,424,641	24,424,641	0	0
Parent, Sub & Affiliate	<u>1,195,444</u>	<u>1,195,444</u>	<u>0</u>	<u>0</u>	<u>1,195,444</u>
Total Common Stock	48,905,941	48,905,941	47,693,264	0	1,212,677
Short-term Investments					
Money Market Funds	<u>6,918,689</u>	<u>6,918,689</u>	<u>6,918,689</u>	<u>0</u>	<u>0</u>
Total Short Term Inv	6,918,689	6,918,689	6,918,689	0	0
Total Assets	167,112,165	166,578,518	62,378,266	103,521,222	1,212,677

21. Other Items

A) Unusual or Infrequent Items  
Not applicable.

B) Troubled Debt Restructuring: Debtors  
Not applicable.

## NOTES TO FINANCIAL STATEMENTS

## C) Other Disclosures

Assets in the amount of \$397,434 and \$397,019 at March 31, 2017 and 2016, respectively, were on deposit with government authorities as required by law.

## D) Business Interruption Insurance Recoveries

Not applicable.

## E) State Transferable and Non-transferable Tax Credits

Not applicable.

## F) Subprime Mortgage Related Risk Exposure

The Company does not engage in direct subprime residential mortgage lending. The Company's exposure to subprime is limited to investments within the fixed income investment portfolio which contains securities collateralized by mortgages that have characteristics of subprime lending. Such characteristics include an interest rate above prime to borrowers who do not qualify for prime rate loans, borrowers with low credit ratings (FICO scores), unconventionally high initial loan-to-value ratios, and borrowers with less than conventional documentation of their income and / or net assets.

The Company minimizes risk exposure by holding securities which carry higher credit ratings and by monitoring the underlying collateral performance on an ongoing basis.

The chart below summarizes the Actual Cost, Book Adjusted Carrying Value and the Fair Value of subprime mortgage related risk exposure.

<u>Cost</u>	<u>Book Adjusted Carrying Value</u>	<u>Fair Value</u>
\$500,000	\$500,000	\$509,261

## G) Insurance –Linked Securities (ILS) Contracts

Not applicable.

## 22. Events Subsequent

Not applicable.

## 23. Reinsurance

## A) Unsecured Reinsurance Recoverables

The Company does not have any unsecured aggregate recoverables for losses; paid and unpaid including IBNR, loss adjustment expenses, and unearned premium that exceeds 3% of the Company's policyholder surplus.

## B) Reinsurance Recoverable in Dispute

There are no individual reinsurance recoverables on paid and unpaid (including IBNR) losses in dispute by reason of notification, arbitration or litigation with any company which exceeds 5% of the Company's policyholder surplus or aggregate reinsurance recoverables on paid and unpaid (including IBNR) losses in dispute which exceed 10% of the Company's policyholder surplus.

## C) Reinsurance Assumed and Ceded

	ASSUMED REINSURANCE		CEDED REINSURANCE		NET	
	Premium Reserve (1)	Commission Equity (2)	Premium Reserve (3)	Commission Equity (4)	Premium Reserve (5)	Commission Equity (6)
Affiliates	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
All Other	382,313	61,545	1,864,427	184,621	(1,482,114)	(123,076)
Total	382,313	61,545	1,864,427	184,621	(1,482,114)	(123,076)

Direct Unearned Premium Reserve \$45,175,617

D-J) Not applicable.

## 24. Retrospectively Rated Contracts &amp; Contracts Subject to Redetermination

The Company was not involved in any retrospectively rated contracts during the statement periods.

## 25. Change in Incurred Losses and Loss Adjustment Expenses

The estimated cost of loss and loss adjustment expenses attributable to insured events of prior years decreased by \$7,331,000 during 2017, compared to a decrease of \$6,171,000 during 2016. The increase / decrease is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims.

## 26. Intercompany Pooling Arrangements

Not applicable.

## NOTES TO FINANCIAL STATEMENTS

27. Structured Settlements

The Company has not purchased any annuities under which the claimant is payee but for which the Company is contingently liable.

28. Health Care Receivables

Not applicable.

29. Participating Policies

Not applicable.

30. Premium Deficiency Reserves

Not applicable.

31. High Deductibles

Not applicable.

32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

Not applicable.

33. Asbestos/Environmental Reserves

The Company has minor exposure to asbestos and / or environmental claims.

34. Subscriber Savings Accounts

Not applicable.

35. Multiple Peril Crop Insurance

Not applicable.

36. Financial Guaranty Insurance

Not applicable.

# GENERAL INTERROGATORIES

## PART 1 - COMMON INTERROGATORIES GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? ..... Yes [ ] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? ..... Yes [ ] No [ ]
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [X]
- 2.2 If yes, date of change: .....
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... Yes [X] No [ ]  
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? ..... Yes [ ] No [X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.  
.....
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [X]
- 4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? ..... Yes [ ] No [ ] NA [X]  
If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. ....12/31/2015
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. ....12/31/2010
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). ....05/12/2012
- 6.4 By what department or departments?  
Rhode Island.....
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes [ ] No [ ] NA [X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? ..... Yes [X] No [ ] NA [ ]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes [ ] No [X]
- 7.2 If yes, give full information:  
.....
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?..... Yes [ ] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.  
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms?..... Yes [ ] No [X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

**GENERAL INTERROGATORIES**

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ..... Yes  No

(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;  
 (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;  
 (c) Compliance with applicable governmental laws, rules and regulations;  
 (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and  
 (e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:  
 .....

9.2 Has the code of ethics for senior managers been amended? ..... Yes  No

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).  
 .....

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? ..... Yes  No

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).  
 .....

**FINANCIAL**

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ..... Yes  No

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: ..... \$ .....

**INVESTMENT**

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) ..... Yes  No

11.2 If yes, give full and complete information relating thereto:  
 .....

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: ..... \$ .....0

13. Amount of real estate and mortgages held in short-term investments: ..... \$ .....0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? ..... Yes  No

14.2 If yes, please complete the following:

	1	2
	Prior Year-End Book/Adjusted Carrying Value	Current Quarter Book/Adjusted Carrying Value
14.21 Bonds .....	\$ .....	\$ .....
14.22 Preferred Stock .....	\$ .....	\$ .....
14.23 Common Stock .....	\$ .....1,195,444	\$ .....1,195,444
14.24 Short-Term Investments .....	\$ .....	\$ .....
14.25 Mortgage Loans on Real Estate .....	\$ .....	\$ .....
14.26 All Other .....	\$ .....	\$ .....
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26).....	\$ .....1,195,444	\$ .....1,195,444
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above .....	\$ .....1,195,444	\$ .....1,195,444

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? ..... Yes  No

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes  No

If no, attach a description with this statement.

## GENERAL INTERROGATORIES

- 16 For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- |  |           |
|--|-----------|
| 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2                   | \$ .....0 |
| 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 | \$ .....0 |
| 16.3 Total payable for securities lending reported on the liability page                                       | \$ .....0 |

17. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? ..... Yes  No

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
US Bank.....	1025 Connecticut Ave NW, Suite 517, Washington, DC 20036.....

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? ..... Yes  No

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. [“...that have access to the investment accounts”; “...handle securities”]

1 Name of Firm or Individual	2 Affiliation
New England Asset Management.....	U.....
LVW Advisors.....	U.....
The London Company.....	U.....

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a “U”) manage more than 10% of the reporting entity's assets? ..... Yes  No

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a “U”) listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's assets? ..... Yes  No

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of “A” (affiliated) or “U” (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
SEC File# 801-22445.....	New England Asset Management.....			
SEC File# 801-72830.....	LVW Advisors, LLC.....			
	The London Company.....			

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? ..... Yes  No

18.2 If no, list exceptions:  
.....

## GENERAL INTERROGATORIES

### PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? ..... Yes [ ] No [ ] NA [X]  
 If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? ..... Yes [ ] No [X]  
 If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? ..... Yes [ ] No [X]

3.2 If yes, give full and complete information thereto.  
 .....

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see *Annual Statement Instructions* pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? ..... Yes [ ] No [X]

4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Discount Rate	TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
TOTAL			0	0	0	0	0	0	0	0

5. Operating Percentages:

5.1 A&H loss percent ..... %  
 5.2 A&H cost containment percent ..... %  
 5.3 A&H expense percent excluding cost containment expenses ..... %

6.1 Do you act as a custodian for health savings accounts? ..... Yes [ ] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date ..... \$

6.3 Do you act as an administrator for health savings accounts? ..... Yes [ ] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date ..... \$



STATEMENT AS OF MARCH 31, 2017 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

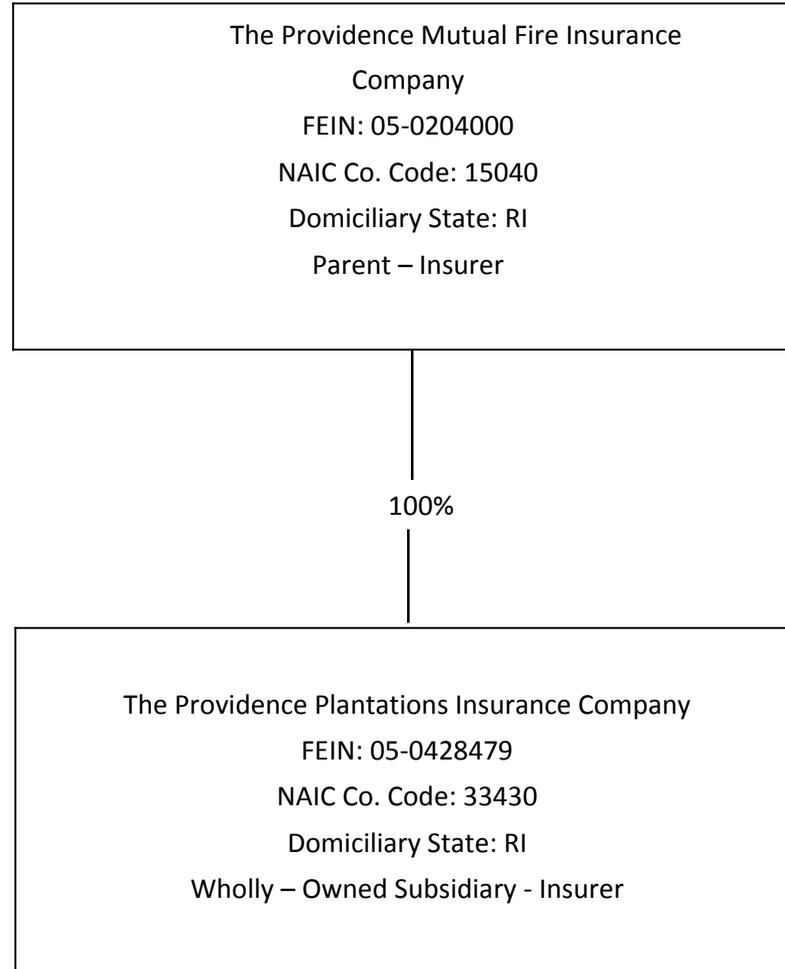
Current Year to Date – Allocated by States and Territories

States, etc.	1 Active Status	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama	AL	N	0	0	0	0	0
2. Alaska	AK	N	0	0	0	0	0
3. Arizona	AZ	N	0	0	0	0	0
4. Arkansas	AR	N	0	0	0	0	0
5. California	CA	N	0	0	0	0	0
6. Colorado	CO	N	0	0	0	0	0
7. Connecticut	CT	L	3,506,518	3,020,385	1,040,555	980,891	5,909,810
8. Delaware	DE	N	0	0	0	0	0
9. Dist. Columbia	DC	N	0	0	0	0	0
10. Florida	FL	N	0	0	0	0	0
11. Georgia	GA	N	0	0	0	0	0
12. Hawaii	HI	N	0	0	0	0	0
13. Idaho	ID	N	0	0	0	0	0
14. Illinois	IL	N	0	0	0	0	0
15. Indiana	IN	N	0	0	0	0	0
16. Iowa	IA	N	0	0	0	0	0
17. Kansas	KS	N	0	0	0	0	0
18. Kentucky	KY	N	0	0	0	0	0
19. Louisiana	LA	N	0	0	0	0	0
20. Maine	ME	L	697,240	637,134	249,379	784,653	1,249,448
21. Maryland	MD	N	0	0	0	0	0
22. Massachusetts	MA	L	4,933,791	5,101,565	2,226,353	2,962,993	10,449,929
23. Michigan	MI	N	0	0	0	0	0
24. Minnesota	MN	N	0	0	0	0	0
25. Mississippi	MS	N	0	0	0	0	0
26. Missouri	MO	N	0	0	0	0	0
27. Montana	MT	N	0	0	0	0	0
28. Nebraska	NE	N	0	0	0	0	0
29. Nevada	NV	N	0	0	0	0	0
30. New Hampshire	NH	L	1,656,336	1,666,070	687,317	846,951	3,140,610
31. New Jersey	NJ	L	3,006,389	2,933,648	1,182,792	1,674,533	7,003,413
32. New Mexico	NM	N	0	0	0	0	0
33. New York	NY	L	908,058	1,025,827	265,930	237,791	1,514,346
34. No. Carolina	NC	N	0	0	0	0	0
35. No. Dakota	ND	N	0	0	0	0	0
36. Ohio	OH	N	0	0	0	0	0
37. Oklahoma	OK	N	0	0	0	0	0
38. Oregon	OR	N	0	0	0	0	0
39. Pennsylvania	PA	N	0	0	0	0	0
40. Rhode Island	RI	L	5,400,513	5,989,731	3,425,601	6,324,892	12,273,285
41. So. Carolina	SC	N	0	0	0	0	0
42. So. Dakota	SD	N	0	0	0	0	0
43. Tennessee	TN	N	0	0	0	0	0
44. Texas	TX	N	0	0	0	0	0
45. Utah	UT	N	0	0	0	0	0
46. Vermont	VT	L	0	0	0	0	0
47. Virginia	VA	N	0	0	0	0	0
48. Washington	WA	N	0	0	0	0	0
49. West Virginia	WV	N	0	0	0	0	0
50. Wisconsin	WI	N	0	0	0	0	0
51. Wyoming	WY	N	0	0	0	0	0
52. American Samoa	AS	N	0	0	0	0	0
53. Guam	GU	N	0	0	0	0	0
54. Puerto Rico	PR	N	0	0	0	0	0
55. U.S. Virgin Islands	VI	N	0	0	0	0	0
56. Northern Mariana Islands	MP	N	0	0	0	0	0
57. Canada	CAN	N	0	0	0	0	0
58. Aggregate Other Alien	OT	XXX	0	0	0	0	0
59. Totals	(a)	8	20,108,845	20,374,360	9,077,927	13,812,704	41,540,841
<b>DETAILS OF WRITE-INS</b>							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page.	XXX		0	0	0	0	0
58999. TOTALS (Lines 58001 through 58003 plus 58998) (Line 58 above)	XXX		0	0	0	0	0

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state (other than their state of domicile – see DSLI); (D) DSLI – Domestic Surplus Lines Insurer (DSLI) – Reporting entities authorized to write Surplus Lines in the state of domicile; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of D and L responses except for Canada and Other Alien.

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**  
**PART 1 - ORGANIZATIONAL CHART**





**PART 1 - LOSS EXPERIENCE**

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire	446,186	115,435	25.9	96.8
2. Allied lines	393,568	99,879	25.4	19.7
3. Farmowners multiple peril			0.0	0.0
4. Homeowners multiple peril	12,434,383	4,190,183	33.7	73.0
5. Commercial multiple peril	4,315,431	1,626,137	37.7	66.9
6. Mortgage guaranty			0.0	0.0
8. Ocean marine			0.0	0.0
9. Inland marine	166,436	32,419	19.5	16.6
10. Financial guaranty			0.0	0.0
11.1 Medical professional liability -occurrence			0.0	0.0
11.2 Medical professional liability -claims made			0.0	0.0
12. Earthquake			0.0	0.0
13. Group accident and health			0.0	0.0
14. Credit accident and health			0.0	0.0
15. Other accident and health			0.0	0.0
16. Workers' compensation			0.0	0.0
17.1 Other liability occurrence	317,416	265,061	83.5	119.4
17.2 Other liability-claims made			0.0	0.0
17.3 Excess Workers' Compensation			0.0	0.0
18.1 Products liability-occurrence			0.0	0.0
18.2 Products liability-claims made			0.0	0.0
19.1,19.2 Private passenger auto liability	2,847,427	1,799,139	63.2	106.0
19.3,19.4 Commercial auto liability	84,661	26,770	31.6	32.3
21. Auto physical damage	1,734,903	1,143,288	65.9	81.1
22. Aircraft (all perils)			0.0	0.0
23. Fidelity			0.0	0.0
24. Surety			0.0	0.0
26. Burglary and theft			0.0	0.0
27. Boiler and machinery			0.0	0.0
28. Credit			0.0	0.0
29. International			0.0	0.0
30. Warranty			0.0	0.0
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0.0	0.0
35. TOTALS	22,740,411	9,298,311	40.9	75.9
<b>DETAILS OF WRITE-INS</b>				
3401.				
3402.				
3403.				
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0.0	0.0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34)	0	0	0.0	0.0

**PART 2 - DIRECT PREMIUMS WRITTEN**

Line of Business	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire	385,444	385,444	440,201
2. Allied lines	343,633	343,633	379,867
3. Farmowners multiple peril	0		0
4. Homeowners multiple peril	10,222,185	10,222,185	10,745,889
5. Commercial multiple peril	4,090,004	4,090,004	4,086,498
6. Mortgage guaranty	0		0
8. Ocean marine	0		0
9. Inland marine	138,508	138,508	148,152
10. Financial guaranty	0		0
11.1 Medical professional liability-occurrence	0		0
11.2 Medical professional liability-claims made	0		0
12. Earthquake	0		0
13. Group accident and health	0		0
14. Credit accident and health	0		0
15. Other accident and health	0		0
16. Workers' compensation	0		0
17.1 Other liability occurrence	283,825	283,825	310,689
17.2 Other liability-claims made	0		0
17.3 Excess Workers' Compensation	0		0
18.1 Products liability-occurrence	0		0
18.2 Products liability-claims made	0		0
19.1,19.2 Private passenger auto liability	2,742,101	2,742,101	2,618,791
19.3,19.4 Commercial auto liability	123,212	123,212	98,700
21. Auto physical damage	1,779,933	1,779,933	1,545,573
22. Aircraft (all perils)	0		0
23. Fidelity	0		0
24. Surety	0		0
26. Burglary and theft	0		0
27. Boiler and machinery	0		0
28. Credit	0		0
29. International	0		0
30. Warranty	0		0
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0
35. TOTALS	20,108,845	20,108,845	20,374,360
<b>DETAILS OF WRITE-INS</b>			
3401.			
3402.			
3403.			
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34)	0	0	0

STATEMENT AS OF MARCH 31, 2017 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2017 Loss and LAE Payments on Claims Reported as of Prior Year-End	2017 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2017 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11 + 12)
1. 2014 + Prior .....	4,722	5,787	10,509	687	2	689	4,064	70	3,751	7,885	29	(1,964)	(1,935)
2. 2015 .....	5,906	5,029	10,935	584	14	598	5,157	47	2,886	8,090	(165)	(2,082)	(2,247)
3. Subtotals 2015 + prior .....	10,628	10,816	21,444	1,271	16	1,287	9,221	117	6,637	15,975	(136)	(4,046)	(4,182)
4. 2016 .....	12,386	14,094	26,480	4,485	258	4,743	8,332	330	8,869	17,531	431	(4,637)	(4,206)
5. Subtotals 2016 + prior .....	23,014	24,910	47,924	5,756	274	6,030	17,553	447	15,506	33,506	295	(8,683)	(8,388)
6. 2017 .....	XXX	XXX	XXX	XXX	4,326	4,326	XXX	5,532	9,542	15,074	XXX	XXX	XXX
7. Totals .....	23,014	24,910	47,924	5,756	4,600	10,356	17,553	5,979	25,048	48,580	295	(8,683)	(8,388)
8. Prior Year-End Surplus As Regards Policy-holders	92,697												
											Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1. 1.3	2. (34.9)	3. (17.5)
													Col. 13, Line 7 Line 8
													4. (9.0)

## SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	<u>Response</u>
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	.....NO.....
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	.....NO.....
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	.....NO.....
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	.....NO.....

**Explanation:**

- 1.
- 2.
- 3.
- 4.

**Bar Code:**

1.	 1 5 0 4 0 2 0 1 7 4 9 0 0 0 0 0 1
2.	 1 5 0 4 0 2 0 1 7 4 5 5 0 0 0 0 1
3.	 1 5 0 4 0 2 0 1 7 3 6 5 0 0 0 0 1
4.	 1 5 0 4 0 2 0 1 7 5 0 5 0 0 0 0 1

**OVERFLOW PAGE FOR WRITE-INS**

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## SCHEDULE A – VERIFICATION

### Real Estate

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	2,882,314	2,849,527
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		0
2.2 Additional investment made after acquisition .....	3,222	130,120
3. Current year change in encumbrances .....		0
4. Total gain (loss) on disposals .....		0
5. Deduct amounts received on disposals .....		0
6. Total foreign exchange change in book/adjusted carrying value .....		0
7. Deduct current year's other-than-temporary impairment recognized .....		0
8. Deduct current year's depreciation .....	24,336	97,333
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) .....	2,861,200	2,882,314
10. Deduct total nonadmitted amounts .....	0	0
11. Statement value at end of current period (Line 9 minus Line 10) .....	2,861,200	2,882,314

## SCHEDULE B – VERIFICATION

### Mortgage Loans

	1 Year To Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year .....	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		0
2.2 Additional investment made after acquisition .....		0
3. Capitalized deferred interest and other .....		0
4. Accrual of discount .....		0
5. Unrealized valuation increase (decrease) .....		0
6. Total gain (loss) on disposals .....		0
7. Deduct amounts received on disposals .....		0
8. Deduct amortization of premium and mortgage interest points and commitment fees .....		0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest .....		0
10. Deduct current year's other-than-temporary impairment recognized .....		0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	0	0
12. Total valuation allowance .....		0
13. Subtotal (Line 11 plus Line 12) .....	0	0
14. Deduct total nonadmitted amounts .....	0	0
15. Statement value at end of current period (Line 13 minus Line 14) .....	0	0

NONE

## SCHEDULE BA – VERIFICATION

### Other Long-Term Invested Assets

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		0
2.2 Additional investment made after acquisition .....		0
3. Capitalized deferred interest and other .....		0
4. Accrual of discount .....		0
5. Unrealized valuation increase (decrease) .....		0
6. Total gain (loss) on disposals .....		0
7. Deduct amounts received on disposals .....		0
8. Deduct amortization of premium and depreciation .....		0
9. Total foreign exchange change in book/adjusted carrying value .....		0
10. Deduct current year's other-than-temporary impairment recognized .....		0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7+8+9-10) .....	0	0
12. Deduct total nonadmitted amounts .....	0	0
13. Statement value at end of current period (Line 11 minus Line 12) .....	0	0

NONE

## SCHEDULE D – VERIFICATION

### Bonds and Stocks

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year .....	155,394,628	152,520,881
2. Cost of bonds and stocks acquired .....	11,112,299	42,539,635
3. Accrual of discount .....	12,836	24,369
4. Unrealized valuation increase (decrease) .....	2,225,272	2,991,880
5. Total gain (loss) on disposals .....	107,224	(280,428)
6. Deduct consideration for bonds and stocks disposed of .....	9,083,243	41,879,478
7. Deduct amortization of premium .....	109,188	522,231
8. Total foreign exchange change in book/adjusted carrying value .....		0
9. Deduct current year's other-than-temporary impairment recognized .....		0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	159,659,828	155,394,628
11. Deduct total nonadmitted amounts .....	0	0
12. Statement value at end of current period (Line 10 minus Line 11) .....	159,659,828	155,394,628

STATEMENT AS OF MARCH 31, 2017 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

**SCHEDULE D - PART 1B**

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
<b>BONDS</b>								
1. NAIC 1 (a).....	102,121,461	9,932,620	9,703,713	(85,720)	102,264,648	0	0	102,121,461
2. NAIC 2 (a).....	12,434,387	1,250,000	511,871	(5,065)	13,167,450	0	0	12,434,387
3. NAIC 3 (a).....	2,235,937			4,540	2,240,478	0	0	2,235,937
4. NAIC 4 (a).....	0				0	0	0	0
5. NAIC 5 (a).....	0				0	0	0	0
6. NAIC 6 (a).....	0				0	0	0	0
7. Total Bonds	116,791,785	11,182,620	10,215,584	(86,246)	117,672,576	0	0	116,791,785
<b>PREFERRED STOCK</b>								
8. NAIC 1.....	0				0	0	0	0
9. NAIC 2.....	0				0	0	0	0
10. NAIC 3.....	0				0	0	0	0
11. NAIC 4.....	0				0	0	0	0
12. NAIC 5.....	0				0	0	0	0
13. NAIC 6.....	0				0	0	0	0
14. Total Preferred Stock.....	0	0	0	0	0	0	0	0
15. Total Bonds & Preferred Stock	116,791,785	11,182,620	10,215,584	(86,246)	117,672,576	0	0	116,791,785

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 6,918,689 ; NAIC 2 \$ ; NAIC 3 \$ ; NAIC 4 \$ ; NAIC 5 \$ ; NAIC 6 \$

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## SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year To Date	Paid for Accrued Interest Year To Date
9199999	6,918,689	XXX	6,918,689	5,564	

## SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	7,384,299	5,482,335
2. Cost of short-term investments acquired .....	1,960,795	12,290,659
3. Accrual of discount .....		0
4. Unrealized valuation increase (decrease).....		0
5. Total gain (loss) on disposals .....		0
6. Deduct consideration received on disposals .....	2,426,405	10,388,695
7. Deduct amortization of premium.....		0
8. Total foreign exchange change in book/adjusted carrying value.....		0
9. Deduct current year's other-than-temporary impairment recognized.....		0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	6,918,689	7,384,299
11. Deduct total nonadmitted amounts.....		0
12. Statement value at end of current period (Line 10 minus Line 11)	6,918,689	7,384,299

Schedule DB - Part A - Verification

**NONE**

Schedule DB - Part B - Verification

**NONE**

Schedule DB - Part C - Section 1

**NONE**

Schedule DB - Part C - Section 2

**NONE**

Schedule DB - Verification

**NONE**

Schedule E - Verification

**NONE**



Schedule B - Part 2

**NONE**

Schedule B - Part 3

**NONE**

Schedule BA - Part 2

**NONE**

Schedule BA - Part 3

**NONE**

STATEMENT AS OF MARCH 31, 2017 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
<b>Bonds - U.S. Governments</b>									
912828-U2-4	UNITED STATES TREASURY NOTE		01/12/2017	BMO CAPITAL MARKETS		972,113	1,000,000	3,260	1
912828-U8-1	UNITED STATES TREASURY NOTE		01/12/2017	NOMURA SECURITIES INTL		1,007,777	1,000,000	718	1
912828-V2-3	UNITED STATES TREASURY NOTE		01/12/2017	VARIOUS		2,011,492	2,000,000	1,181	1
<b>0599999 - Bonds - U.S. Governments</b>						3,991,383	4,000,000	5,159	XXX
<b>Bonds - U.S. Special Revenue</b>									
65857P-AL-5	IN CHARLESTON SC		01/25/2017	WELLS FARGO FINANCIAL		750,000	750,000		1FE
<b>3199999 - Bonds - U.S. Special Revenue and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions</b>						750,000	750,000	0	XXX
<b>Bonds - Industrial and Miscellaneous (Unaffiliated)</b>									
12479R-AE-7	CAPITAL AUTOMOTIVE REIT 17-1A A2		03/30/2017	CREDIT SUISSE FIRST BOSTON		499,930	500,000		1FE
26249E-AN-5	DRYDEN SENIOR LOAN FUND 14-31A AR		03/22/2017	CITIGROUP GLOBAL MARKETS		750,000	750,000		1FE
30711X-GK-4	CONNECTICUT AVENUE SECURITIES 17 C02		03/15/2017	JP MORGAN SECURITIES INC		750,000	750,000		2FE
34417M-AB-3	FOCUS BRANDS FUNDING LLC 17-1A A211		03/21/2017	BARCLAYS CAPITAL		250,000	250,000		2FE
36320C-AN-0	GALAXY CLO LTD 13-16A A1R		03/03/2017	GOLDMAN SACHS		1,250,000	1,250,000	2,354	1FE
40431J-AF-0	HSI ASSET SECURITIZATION CORP 07 OPT1 M1		01/25/2017	CAPITALIZED INTEREST			1,207		1FM
50219Q-AC-8	LSTAR COMMERCIAL MORTGAGE TRUS 16-4 A2		01/24/2017	FTN FINANCIAL SECURITIES CORP		484,927	500,000	931	1FM
81746X-AU-0	SEQUOIA MORTGAGE TRUST 17-3 A19		03/13/2017	WELLS FARGO FINANCIAL		245,586	250,000	632	1FE
87244B-AA-6	TGIF FUNDING LLC 17-1A A2		02/23/2017	BARCLAYS CAPITAL		250,000	250,000		2FE
<b>3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)</b>						4,480,443	4,501,207	3,917	XXX
<b>8399997 - Subtotals - Bonds - Part 3</b>						9,221,826	9,251,207	9,076	XXX
<b>8399999 - Subtotals - Bonds</b>						9,221,826	9,251,207	9,076	XXX
<b>Common Stocks - Industrial and Miscellaneous</b>									
02209S-10-3	ALTRIA GROUP INC		01/20/2017	DIRECT	6,787,000	474,845			L
718172-10-9	PHILIP MORRIS INTERNATIONAL INC		02/17/2017	DIRECT	4,049,000	415,749			L
<b>9099999 - Common Stocks - Industrial and Miscellaneous (Unaffiliated)</b>						890,594	XXX	0	XXX
<b>Common Stocks - Mutual Funds</b>									
233051-20-0	DEUTSCHE X-TRACKERS MSCI EAF		03/10/2017	DIRECT	17,020,000	499,880			L
577130-75-0	MATTHEWS ASIA DIVIDEND-INST		03/10/2017	DIRECT	30,148,410	500,000			L
<b>9299999 - Common Stocks - Mutual Funds</b>						999,880	XXX	0	XXX
<b>9799997 - Subtotals - Common Stocks - Part 3</b>						1,890,474	XXX	0	XXX
<b>9799999 - Subtotals - Common Stocks</b>						1,890,474	XXX	0	XXX
<b>9899999 - Subtotals - Preferred and Common Stocks</b>						1,890,474	XXX	0	XXX
<b>9999999 Totals</b>						11,112,299	XXX	9,076	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues .....

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STATEMENT AS OF MARCH 31, 2017 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
<b>Bonds - U.S. Governments</b>																					
36179R-XD-6	GOVERNMENT NATL MTG ASSOC #1 #MA3376		03/01/2017	PAYDOWN		17,780	17,780	18,686	17,796		(16)		(16)		17,780			0	91	01/20/2046	1FE
3620AR-WG-3	GOVERNMENT NATL MTG ASSOC #737559		03/01/2017	PAYDOWN		22,470	22,470	23,081	22,479		(9)		(9)		22,470			0	158	10/15/2040	1FE
3620C4-YF-1	GOVERNMENT NATL MTG ASSOC #748710		03/01/2017	PAYDOWN		30,223	30,223	31,045	30,226		(3)		(3)		30,223			0	291	10/15/2040	1FE
3620C4-YH-7	GOVERNMENT NATL MTG ASSOC #748712		03/01/2017	PAYDOWN		26,764	26,764	27,492	26,768		(3)		(3)		26,764			0	255	10/15/2040	1FE
36241K-V7-0	GOVERNMENT NATL MTG ASSOC #782438		03/01/2017	PAYDOWN		14,758	14,758	14,742	14,758		0		0		14,758			0	116	10/15/2038	1FE
912828-W9-8	UNITED STATES TREASURY NOTE		02/01/2017	PARIBAS CORPORATION		996,481	1,000,000	996,371	996,412		79		79		996,491		(10)	(10)	2,857	11/30/2020	1
<b>0599999 - Bonds - U.S. Governments</b>						1,108,478	1,111,996	1,111,417	1,108,439	0	48	0	48	0	1,108,487	0	(10)	(10)	3,767	XXX	XXX
<b>Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions</b>																					
3128MJ-X4-7	FEDERAL HOME LN MTG CORP #608698		03/01/2017	PAYDOWN		23,272	23,272	24,436	23,282		(10)		(10)		23,272			0	122	03/01/2046	1FE
3128MM-P6-4	FEDERAL HOME LN MTG CORP #618444		03/01/2017	PAYDOWN		10,453	10,453	10,855	10,460		(7)		(7)		10,453			0	41	09/01/2027	1FE
3128MM-P8-0	FEDERAL HOME LN MTG CORP #618446		03/01/2017	PAYDOWN		43,278	43,278	44,969	43,305		(27)		(27)		43,278			0	174	10/01/2027	1FE
3128MM-P0-0	FEDERAL HOME LN MTG CORP #618430		03/01/2017	PAYDOWN		16,345	16,345	16,825	16,354		(9)		(9)		16,345			0	79	04/01/2027	1FE
3128PS-TP-2	FEDERAL HOME LN MTG CORP #J13258		03/01/2017	PAYDOWN		34,549	34,549	35,445	34,578		(30)		(30)		34,549			0	156	10/01/2025	1FE
3128PV-AL-4	FEDERAL HOME LN MTG CORP #J15411		03/01/2017	PAYDOWN		13,513	13,513	13,903	13,517		(4)		(4)		13,513			0	90	05/01/2026	1FE
3128PV-BD-1	FEDERAL HOME LN MTG CORP #J15436		03/01/2017	PAYDOWN		32,757	32,757	33,704	32,784		(27)		(27)		32,757			0	244	05/01/2026	1FE
3128PV-CG-3	FEDERAL HOME LN MTG CORP #J15471		03/01/2017	PAYDOWN		68,562	68,562	70,544	68,591		(29)		(29)		68,562			0	265	05/01/2026	1FE
3128PV-OT-0	FEDERAL HOME LN MTG CORP #J15866		03/01/2017	PAYDOWN		9,733	9,733	10,102	9,738		(5)		(5)		9,733			0	61	07/01/2026	1FE
312945-6J-2	FEDERAL HOME LN MTG CORP #A97173		03/01/2017	PAYDOWN		57,208	57,208	58,862	57,226		(18)		(18)		57,208			0	334	03/01/2041	1FE
312946-LR-5	FEDERAL HOME LN MTG CORP #A97536		03/01/2017	PAYDOWN		103,967	103,967	106,940	104,062		(95)		(95)		103,967			0	540	03/01/2041	1FE
3132L5-SE-4	FEDERAL HOME LN MTG CORP #V80517		03/01/2017	PAYDOWN		33,658	33,658	35,609	33,686		(28)		(28)		33,658			0	225	10/01/2043	1FE
3132L7-ED-7	FEDERAL HOME LN MTG CORP #V81932		03/01/2017	PAYDOWN		38,153	38,153	39,691	38,165		(12)		(12)		38,153			0	215	10/01/2045	1FE
3132QL-NJ-8	FEDERAL HOME LN MTG CORP #030392		03/01/2017	PAYDOWN		26,937	26,937	28,368	26,945		(8)		(8)		26,937			0	163	12/01/2044	1FE
3132OS-4S-4	FEDERAL HOME LN MTG CORP #036232		03/01/2017	PAYDOWN		21,034	21,034	21,973	21,040		(6)		(6)		21,034			0	90	09/01/2045	1FE
3132QU-DC-4	FEDERAL HOME LN MTG CORP #037298		03/01/2017	PAYDOWN		53,970	53,970	55,817	53,992		(22)		(22)		53,970			0	268	11/01/2045	1FE
3138EN-NY-1	FEDERAL NATIONAL MTG ASSOC #AL5806		03/01/2017	PAYDOWN		107,651	107,651	113,858	107,785		(134)		(134)		107,651			0	628	09/01/2029	1FE
3138EN-WV-5	FEDERAL NATIONAL MTG ASSOC #AL6060		03/01/2017	PAYDOWN		23,374	23,374	24,941	23,386		(12)		(12)		23,374			0	133	11/01/2044	1FE
3138WA-WV-5	FEDERAL NATIONAL MTG ASSOC #AS1559		03/01/2017	PAYDOWN		19,354	19,354	20,451	19,364		(10)		(10)		19,354			0	135	01/01/2044	1FE
3138WF-WV-6	FEDERAL NATIONAL MTG ASSOC #ASS995		03/01/2017	PAYDOWN		17,282	17,282	18,014	17,289		(7)		(7)		17,282			0	107	10/01/2045	1FE
3138Y6-NS-9	FEDERAL NATIONAL MTG ASSOC #AX4900		03/01/2017	PAYDOWN		72,106	72,106	75,390	72,140		(34)		(34)		72,106			0	360	12/01/2044	1FE
3138YW-KA-4	FEDERAL NATIONAL MTG ASSOC #AZ4788		03/01/2017	PAYDOWN		53,225	53,225	56,892	53,292		(67)		(67)		53,225			0	364	10/01/2045	1FE
313970-S6-6	FANNIE MAE 11 20 CA		03/01/2017	PAYDOWN		44,746	44,746	45,907	44,780		(34)		(34)		44,746			0	229	07/25/2024	1FE
31419A-Y3-5	FEDERAL NATIONAL MTG ASSOC #AE0729		03/01/2017	PAYDOWN		25,176	25,176	26,321	25,204		(28)		(28)		25,176			0	174	01/01/2026	1FE
31419A-YA-9	FEDERAL NATIONAL MTG ASSOC #AE0704		03/01/2017	PAYDOWN		16,628	16,628	17,374	16,646		(17)		(17)		16,628			0	106	01/01/2026	1FE

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STATEMENT AS OF MARCH 31, 2017 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
3199999	Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions					966,932	966,932	1,007,191	967,611	0	(679)	0	(679)	0	966,932	0	0	0	5,305	XXX	XXX
<b>Bonds - Industrial and Miscellaneous (Unaffiliated)</b>																					
09228Y-AB-8	BLACKBIRD CAPITAL AIRCRAFT 16-1A A		03/15/2017	PAYDOWN		7,813	7,813	7,812	7,800		13		13		7,813			0	96	12/16/2041	1FE
12532L-AW-5	CGS COMMERCIAL MORTGAGE TR 16 RND8 BFL		03/15/2017	PAYDOWN		663,597	663,597	663,597	663,597				0		663,597			0	4,734	02/15/2033	1FM
12625J-AA-6	CPS AUTO TRUST 13 B A		03/15/2017	PAYDOWN		52,426	52,426	52,425	52,391		35		35		52,426			0	159	09/15/2020	1FE
14313P-AD-9	CARMAX AUTO OWNER TRUST 13 4 A4		03/15/2017	PAYDOWN		62,935	62,935	62,929	62,904		31		31		62,935			0	201	05/15/2019	1FE
28415P-AA-2	ELARA HGV TIMESHARE ISSUER 16-A A		03/25/2017	PAYDOWN		48,020	48,020	48,020	47,936		84		84		48,020			0	225	04/25/2028	1FE
36320C-AA-8	GALAXY CLO LTD 13 16A A1 HSI ASSET SECURITIZATION		03/17/2017	PAYDOWN		2,000,000	2,000,000	1,994,120	2,000,000				0		2,000,000			0	15,067	11/16/2025	1FE
40431J-AF-0	CORP 07 OPT1 M1 MARRIOTT VACATION CLUB		03/25/2017	PAYDOWN			3,717	51					0					0	7	12/25/2036	1FM
57165L-AA-2	OWNER 10 1A A OHIO PHASE-IN-RECOVERY		03/20/2017	PAYDOWN		16,915	16,915	16,913	16,884		30		30		16,915			0	96	10/20/2032	1FE
67741Y-AA-6	FUNDING 13 1 A1 ONEMAIN FINANCIAL		01/01/2017	PAYDOWN		136,085	136,085	136,083	136,085				0		136,085			0	652	07/01/2018	1FE
68267Y-AA-8	ISSUANCE TR 14 1A A ONEMAIN FINANCIAL		03/18/2017	PAYDOWN		155,975	155,975	155,972	155,827		149		149		155,975			0	605	06/18/2024	1FE
68268B-AA-7	ISSUANCE TR 14 2A A SIERRA RECEIVABLES		03/18/2017	PAYDOWN		181,743	181,743	181,715	181,557		186		186		181,743			0	717	09/18/2024	1FE
82650H-AA-1	FUNDING CO 13 3A A SIERRA RECEIVABLES		03/20/2017	PAYDOWN		19,339	19,339	19,333	19,317		22		22		19,339			0	68	10/20/2030	1FE
82651U-AA-1	FUNDING CO 12 2A A SIERRA RECEIVABLES		02/20/2017	PAYDOWN		54,004	54,004	53,995	53,995		9		9		54,004			0	210	03/20/2029	1FE
82652D-AA-8	FUNDING CO 14 2A A SECURITY CALLED BY ISSUER		03/20/2017	PAYDOWN		24,919	24,919	24,915	24,893		26		26		24,919			0	83	06/20/2031	1FE
92553P-AB-8	VIACOM INC. WORLD OMNI AUTO RECEIVABLES TR 13 B A4		03/30/2017	PAYDOWN		512,575	500,000	573,710	517,542	(5,670)		(5,670)		511,871		704	704	14,887	10/05/2017	2FE	
98160N-AD-1	RECEIVABLES TR 13 B A4		03/15/2017	PAYDOWN		32,533	32,533	32,524	32,516		17		17		32,533			0	107	01/15/2020	1FE
26827E-AC-9	ECAF LTD 15 1A A2 SILVERSTONE MASTER ISSUER		02/15/2017	VARIOUS		471,234	495,586	495,586	495,586				0	495,586		(24,352)	(24,352)	4,145	06/15/2040	1FE	
82846G-AH-3	12 1A 2A1		01/21/2017	PAYDOWN		250,000	250,000	253,113	250,000				0		250,000			0	1,652	01/21/2055	1FE
89153V-AJ-8	TOTAL CAPITAL INTL SA		01/10/2017	MATURITY		1,000,000	1,000,000	997,800	999,981		19		19		1,000,000			0	5,000	01/10/2017	1FE
<b>3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)</b>						5,690,112	5,705,606	5,770,612	5,718,812	0	(5,052)	0	(5,052)	0	5,713,760	0	(23,648)	(23,648)	48,711	XXX	XXX
<b>8399997 - Subtotals - Bonds - Part 4</b>						7,765,522	7,784,534	7,889,220	7,794,862	0	(5,682)	0	(5,682)	0	7,789,179	0	(23,658)	(23,658)	57,784	XXX	XXX
<b>8399999 - Subtotals - Bonds</b>						7,765,522	7,784,534	7,889,220	7,794,862	0	(5,682)	0	(5,682)	0	7,789,179	0	(23,658)	(23,658)	57,784	XXX	XXX
<b>Common Stocks - Industrial and Miscellaneous (Unaffiliated)</b>																					
02209S-10-3	ALTRIA GROUP INC.		03/14/2017	DIRECT		1,010,000	76,082	XXX	58,289	68,296	(10,007)		(10,007)		58,289		17,793	17,793	616	XXX	L
084670-70-2	BERKSHIRE HATHAWAY INC-CL B		03/14/2017	DIRECT		120,000	20,959	XXX	15,065	19,558	(4,493)		(4,493)		15,065		5,895	5,895	XXX	L	
09247X-10-1	BLACKROCK INC.		03/14/2017	DIRECT		90,000	34,487	XXX	32,665	34,249	(1,583)		(1,583)		32,665		1,822	1,822	225	XXX	L
093671-10-5	H&R BLOCK INC.		02/14/2017	DIRECT		19,400,000	409,149	XXX	452,567	446,006	6,561		6,561		452,567		(43,418)	(43,418)	XXX	L	
12673P-10-5	CA INC.		03/14/2017	DIRECT		850,000	27,446	XXX	23,896	27,005	(3,109)		(3,109)		23,896		3,551	3,551	217	XXX	L
166764-10-0	CHEVRON CORP.		03/14/2017	DIRECT		210,000	22,611	XXX	21,678	24,717	(3,039)		(3,039)		21,678		933	933	227	XXX	L
172062-10-1	CINCINNATI FINANCIAL CORP		03/14/2017	DIRECT		410,000	30,277	XXX	29,729	31,058	(1,329)		(1,329)		29,729		549	549	197	XXX	L
17275R-10-2	CISCO SYSTEMS INC.		03/14/2017	DIRECT		860,000	29,237	XXX	15,016	25,989	(10,973)		(10,973)		15,016		14,221	14,221	224	XXX	L
191216-10-0	COCA-COLA CO/THE		03/14/2017	DIRECT		710,000	29,771	XXX	30,389	29,437	952		952		30,389		(617)	(617)	XXX	L	
25746U-10-9	DOMINION RESOURCES INC.		03/14/2017	DIRECT		140,000	10,714	XXX	9,462	10,723	(1,260)		(1,260)		9,462		1,252	1,252	106	XXX	L
26441C-20-4	DUKE ENERGY CORP.		03/14/2017	DIRECT		230,000	18,644	XXX	15,647	17,853	(2,206)		(2,206)		15,647		2,997	2,997	197	XXX	L
369550-10-8	GENERAL DYNAMICS CORP.		03/14/2017	DIRECT		280,000	53,160	XXX	41,091	48,345	(7,254)		(7,254)		41,091		12,070	12,070	213	XXX	L
369604-10-3	GENERAL ELECTRIC CO.		03/14/2017	DIRECT		1,290,000	38,184	XXX	38,884	40,764	(1,880)		(1,880)		38,884		(700)	(700)	311	XXX	L
370334-10-4	GENERAL MILLS INC.		03/14/2017	DIRECT		550,000	33,204	XXX	33,926	33,974	(47)		(47)		33,926		(723)	(723)	264	XXX	L
418056-10-7	HASBRO INC.		03/14/2017	DIRECT		200,000	19,648	XXX	14,639	15,558	(919)		(919)		14,639		5,009	5,009	102	XXX	L
458140-10-0	INTEL CORP.		03/14/2017	DIRECT		740,000	25,742	XXX	25,790	26,840	(1,050)		(1,050)		25,790		(49)	(49)	192	XXX	L
49456B-10-1	KINDER MORGAN INC.		03/14/2017	DIRECT		780,000	16,426	XXX	18,405	16,154	2,251		2,251		18,405		(1,978)	(1,978)	198	XXX	L
532457-10-8	ELI LILLY & CO		03/14/2017	DIRECT		340,000	28,613	XXX	28,064	25,007	3,057		3,057		28,064		549	549	177	XXX	L
548661-10-7	LOWES COS INC.		03/14/2017	DIRECT		270,000	22,002	XXX	20,750	19,202	1,548		1,548		20,750		1,252	1,252	95	XXX	L
58933Y-10-5	MERCK & CO INC		03/14/2017	DIRECT		480,000	30,899	XXX	30,464	28,256	2,208		2,208		30,464		436	436	226	XXX	L
594918-10-4	MICROSOFT CORP.		03/14/2017	DIRECT		440,000	28,292	XXX	27,342	27,638	(296)		(296)		27,638		20,654	20,654	172	XXX	L
61945C-10-3	THE MOSAIC COMPANY		03/14/2017	DIRECT		460,000	13,147	XXX	14,608	13,492	1,116		1,116		14,608		(1,461)	(1,461)	127	XXX	L

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STATEMENT AS OF MARCH 31, 2017 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
651587-10-7	NEWMARKET CORP		03/14/2017	DIRECT	50,000	22,075	XXX	20,644	21,192	(548)			(548)		20,644		1,430	1,430	80	XXX	L
655844-10-8	NORFOLK SOUTHERN CORP		03/14/2017	DIRECT	360,000	42,743	XXX	34,299	38,905	(4,606)			(4,606)		34,299		8,444	8,444	220	XXX	L
704326-10-7	PAYCHEX INC		03/14/2017	DIRECT	380,000	23,632	XXX	20,646	23,134	(2,488)			(2,488)		20,646		2,986	2,986	175	XXX	L
717081-10-3	PFIZER INC		03/14/2017	DIRECT	800,000	27,368	XXX	1,703	25,984	(24,281)			(24,281)		1,703		25,666	25,666	256	XXX	L
718172-10-9	PHILIP MORRIS INTERNATIONAL INC		03/14/2017	DIRECT	200,000	22,138	XXX	20,537		0			0		20,537		1,601	1,601		XXX	L
761713-10-6	REYNOLDS AMERICAN INC		03/14/2017	DIRECT	320,000	19,402	XXX	14,950	17,933	(2,983)			(2,983)		14,950		4,452	4,452	147	XXX	L
92343V-10-4	VERIZON COMMUNICATIONS		03/14/2017	DIRECT	510,000	25,184	XXX	23,261	27,224	(3,963)			(3,963)		23,261		1,923	1,923	295	XXX	L
949746-10-1	WELLS FARGO & CO		03/14/2017	DIRECT	840,000	49,069	XXX	11,524	46,292	(34,769)			(34,769)		11,524		37,546	37,546	319	XXX	L
143658-30-0	CARNIVAL CORPORATION		03/14/2017	DIRECT	710,000	40,375	XXX	35,960	36,963	(1,003)			(1,003)		35,960		4,415	4,415	249	XXX	L
252430-20-5	DIAGEO PLC-SPONSORED ADR		03/14/2017	DIRECT	240,000	27,038	XXX	24,654	24,946	(291)			(291)		24,654		2,383	2,383		XXX	L
9099999 - Common Stocks - Industrial and Miscellaneous (Unaffiliated)						1,317,721	XXX	1,186,839	1,292,396	(126,093)	0	0	(126,093)	0	1,186,839	0	130,882	130,882	5,722	XXX	XXX
9799997 - Subtotals - Common Stocks - Part 4						1,317,721	XXX	1,186,839	1,292,396	(126,093)	0	0	(126,093)	0	1,186,839	0	130,882	130,882	5,722	XXX	XXX
9799999 - Subtotals - Common Stocks						1,317,721	XXX	1,186,839	1,292,396	(126,093)	0	0	(126,093)	0	1,186,839	0	130,882	130,882	5,722	XXX	XXX
9899999 - Subtotals - Preferred and Common Stocks						1,317,721	XXX	1,186,839	1,292,396	(126,093)	0	0	(126,093)	0	1,186,839	0	130,882	130,882	5,722	XXX	XXX
9999999 Totals						9,083,243	XXX	9,076,060	9,087,257	(126,093)	(5,682)	0	(131,775)	0	8,976,019	0	107,224	107,224	63,506	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues .....

E05.2

Schedule DB - Part A - Section 1

**NONE**

Schedule DB - Part B - Section 1

**NONE**

Schedule DB - Part D - Section 1

**NONE**

Schedule DB - Part D - Section 2

**NONE**

Schedule DL - Part 1

**NONE**

Schedule DL - Part 2

**NONE**



STATEMENT AS OF MARCH 31, 2017 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

**SCHEDULE E - PART 2 - CASH EQUIVALENTS**

Show Investments Owned End of Current Quarter

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
<b>NONE</b>							
8699999 Total Cash Equivalents					0	0	0