



QUARTERLY STATEMENT

AS OF JUNE 30, 2017
OF THE CONDITION AND AFFAIRS OF THE

PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

NAIC Group Code 00382 , 00382 NAIC Company Code 15040 Employer's ID Number 05-0204000
(Current Period) (Prior Period)

Organized under the Laws of Rhode Island , State of Domicile or Port of Entry Rhode Island
Country of Domicile United States

Incorporated/Organized 10/27/1800 Commenced Business 10/27/1800

Statutory Home Office 340 East Avenue , Warwick, RI, US 02886-1802
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 340 East Avenue Warwick, RI, US 02886-1802 401-827-1800
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address P.O. Box 6066 , Providence, RI, US 02940-6066
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 340 East Avenue Warwick, RI, US 02886-1802 401-827-1800-125
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Web Site Address www.providencemutual.com

Statutory Statement Contact Richard Albert Sinnigen 401-827-1800-125
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(E-Mail Address) (Fax Number)

OFFICERS

Name	Title	Name	Title
<u>Sandra Glaser Parrillo</u>	<u>President</u>	<u>Richard Albert Sinnigen</u>	<u>Secretary</u>
<u>Earl Francis Cottam Jr.</u>	<u>Treasurer</u>		

OTHER OFFICERS

<u>Thomas Francis Burkart</u>	<u>Vice President</u>	<u>Leonard John Ryer</u>	<u>Vice President</u>
<u>Joseph John Muccio</u>	<u>Vice President</u>	<u>Duc Tu Ngo</u>	<u>Vice President</u>

DIRECTORS OR TRUSTEES

<u>Leslie Adams Gardner</u>	<u>Robert White Parsons</u>	<u>Mary Louise Fazzano</u>	<u>John Scott Lombardo</u>
<u>Sandra Glaser Parrillo</u>	<u>Alan Henry Litwin</u>	<u>David Martin Gilden</u>	<u>B. Michael Rauh Jr.</u>
<u>Edwin Joseph Santos</u>			

State of Rhode Island

County of Kent ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Sandra Glaser Parrillo
President

Richard Albert Sinnigen
Secretary

Earl Francis Cottam Jr.
Treasurer

a. Is this an original filing? Yes [X] No []

Subscribed and sworn to before me this
15th day of August, 2017

b. If no:
1. State the amendment number _____
2. Date filed _____
3. Number of pages attached _____

Caroline M. Valentini, Notary Public
November 1, 2020

STATEMENT AS OF JUNE 30, 2017 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	110,115,240		110,115,240	109,407,486
2. Stocks:				
2.1 Preferred stocks			0	0
2.2 Common stocks	49,797,553		49,797,553	45,987,142
3. Mortgage loans on real estate:				
3.1 First liens			0	0
3.2 Other than first liens			0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)	2,836,864		2,836,864	2,882,314
4.2 Properties held for the production of income (less \$ encumbrances)			0	0
4.3 Properties held for sale (less \$ encumbrances)			0	0
5. Cash (\$3,501,290), cash equivalents (\$0) and short-term investments (\$7,450,429)	10,951,719		10,951,719	9,488,407
6. Contract loans (including \$ premium notes)			0	0
7. Derivatives	0		0	0
8. Other invested assets	0		0	0
9. Receivables for securities			0	0
10. Securities lending reinvested collateral assets			0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	173,701,376	0	173,701,376	167,765,349
13. Title plants less \$ charged off (for Title insurers only)			0	0
14. Investment income due and accrued	639,181		639,181	620,576
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	1,451,644	179,210	1,272,434	794,525
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	13,148,235		13,148,235	12,993,857
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	99,997		99,997	296,867
16.2 Funds held by or deposited with reinsured companies			0	0
16.3 Other amounts receivable under reinsurance contracts			0	0
17. Amounts receivable relating to uninsured plans			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	44,978		44,978	44,978
18.2 Net deferred tax asset	4,476,151	2,312,748	2,163,403	4,039,795
19. Guaranty funds receivable or on deposit			0	0
20. Electronic data processing equipment and software	99,388	15,787	83,601	77,122
21. Furniture and equipment, including health care delivery assets (\$)	604,736	604,736	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	0
23. Receivables from parent, subsidiaries and affiliates			0	0
24. Health care (\$) and other amounts receivable			0	0
25. Aggregate write-ins for other-than-invested assets	7,095,709	13,700	7,082,009	6,477,581
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	201,361,395	3,126,181	198,235,214	193,110,650
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	0
28. Total (Lines 26 and 27)	201,361,395	3,126,181	198,235,214	193,110,650
DETAILS OF WRITE-INS				
1101.			0	0
1102.			0	0
1103.			0	0
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	0	0	0	0
2501. Other Assets	637,415	13,700	623,715	202,049
2502. Pools and Associations	6,458,294		6,458,294	6,275,532
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	7,095,709	13,700	7,082,009	6,477,581

STATEMENT AS OF JUNE 30, 2017 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$14,650,684)	37,304,817	36,071,848
2. Reinsurance payable on paid losses and loss adjustment expenses		0
3. Loss adjustment expenses	11,838,822	11,851,975
4. Commissions payable, contingent commissions and other similar charges	2,307,075	2,006,955
5. Other expenses (excluding taxes, licenses and fees)	1,816,220	2,086,696
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	99,862	259,629
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))		0
7.2 Net deferred tax liability		0
8. Borrowed money \$ and interest thereon \$		0
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$1,909,995 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	45,011,243	46,227,282
10. Advance premium	1,310,314	805,402
11. Dividends declared and unpaid:		
11.1 Stockholders		0
11.2 Policyholders		0
12. Ceded reinsurance premiums payable (net of ceding commissions)	401,518	621,612
13. Funds held by company under reinsurance treaties	49,475	378,207
14. Amounts withheld or retained by company for account of others	21,431	19,967
15. Remittances and items not allocated	25,651	18,942
16. Provision for reinsurance (including \$ certified)	65,000	65,000
17. Net adjustments in assets and liabilities due to foreign exchange rates		0
18. Drafts outstanding		0
19. Payable to parent, subsidiaries and affiliates		0
20. Derivatives	0	0
21. Payable for securities	1,250,941	0
22. Payable for securities lending		0
23. Liability for amounts held under uninsured plans		0
24. Capital notes \$ and interest thereon \$		0
25. Aggregate write-ins for liabilities	0	0
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	101,502,369	100,413,515
27. Protected cell liabilities		0
28. Total liabilities (Lines 26 and 27)	101,502,369	100,413,515
29. Aggregate write-ins for special surplus funds	0	0
30. Common capital stock		0
31. Preferred capital stock		0
32. Aggregate write-ins for other than special surplus funds	0	0
33. Surplus notes		0
34. Gross paid in and contributed surplus		0
35. Unassigned funds (surplus)	96,732,845	92,697,135
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		0
36.2 shares preferred (value included in Line 31 \$)		0
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	96,732,845	92,697,135
38. Totals (Page 2, Line 28, Col. 3)	198,235,214	193,110,650
DETAILS OF WRITE-INS		
2501.		0
2502.		0
2503.		0
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	0	0
2901.		0
2902.		0
2903.		0
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)	0	0
3201.		0
3202.		0
3203.		0
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)	0	0

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 44,155,762)	45,452,001	44,572,374	90,046,865
1.2 Assumed (written \$ 310,072)	325,938	321,809	653,565
1.3 Ceded (written \$ 6,118,648)	6,170,519	6,350,473	12,961,125
1.4 Net (written \$ 38,347,186)	39,607,420	38,543,710	77,739,305
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 23,639,202):			
2.1 Direct	20,131,948	26,730,388	46,788,706
2.2 Assumed	148,887	145,766	268,725
2.3 Ceded	1,611,988	3,159,288	3,890,798
2.4 Net	18,668,847	23,716,866	43,166,633
3. Loss adjustment expenses incurred	3,824,998	3,141,366	7,006,559
4. Other underwriting expenses incurred	15,680,081	15,088,887	30,485,949
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	38,173,926	41,947,119	80,659,141
7. Net income of protected cells	0	0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	1,433,494	(3,403,409)	(2,919,836)
INVESTMENT INCOME			
9. Net investment income earned	1,288,083	1,280,443	2,369,644
10. Net realized capital gains (losses) less capital gains tax of \$ 49,771	49,771	178,582	(280,426)
11. Net investment gain (loss) (Lines 9 + 10)	1,337,854	1,459,025	2,089,218
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ 7,466 amount charged off \$ 33,116)	(25,650)	(33,596)	(69,248)
13. Finance and service charges not included in premiums	216,912	235,856	475,095
14. Aggregate write-ins for miscellaneous income	(154,799)	(127,162)	(276,480)
15. Total other income (Lines 12 through 14)	36,463	75,098	129,367
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	2,807,811	(1,869,286)	(701,251)
17. Dividends to policyholders	0	0	0
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	2,807,811	(1,869,286)	(701,251)
19. Federal and foreign income taxes incurred	0	0	0
20. Net income (Line 18 minus Line 19)(to Line 22)	2,807,811	(1,869,286)	(701,251)
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	92,697,135	90,328,719	90,328,719
22. Net income (from Line 20)	2,807,811	(1,869,286)	(701,251)
23. Net transfers (to) from Protected Cell accounts	0	0	0
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ 1,068,906	2,085,958	463,884	1,958,302
25. Change in net unrealized foreign exchange capital gain (loss)	0	0	0
26. Change in net deferred income tax	(807,486)	740,295	377,250
27. Change in nonadmitted assets	(50,573)	314,994	701,115
28. Change in provision for reinsurance	0	0	33,000
29. Change in surplus notes	0	0	0
30. Surplus (contributed to) withdrawn from protected cells	0	0	0
31. Cumulative effect of changes in accounting principles	0	0	0
32. Capital changes:			
32.1 Paid in	0	0	0
32.2 Transferred from surplus (Stock Dividend)	0	0	0
32.3 Transferred to surplus	0	0	0
33. Surplus adjustments:			
33.1 Paid in	0	0	0
33.2 Transferred to capital (Stock Dividend)	0	0	0
33.3 Transferred from capital	0	0	0
34. Net remittances from or (to) Home Office	0	0	0
35. Dividends to stockholders	0	0	0
36. Change in treasury stock	0	0	0
37. Aggregate write-ins for gains and losses in surplus	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37)	4,035,710	(350,113)	2,368,416
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	96,732,845	89,978,606	92,697,135
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)	0	0	0
1401. Policyholder Service Fees	(142,874)	(127,162)	(276,480)
1402. Loss on Disposal of Assets	(11,925)	0	0
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)	(154,799)	(127,162)	(276,480)
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. TOTALS (Lines 3701 through 3703 plus 3798) (Line 37 above)	0	0	0

STATEMENT AS OF JUNE 30, 2017 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance.....	38,043,912	38,253,762	78,212,717
2. Net investment income	1,481,962	1,556,538	2,974,716
3. Miscellaneous income	36,463	75,098	129,367
4. Total (Lines 1 to 3)	39,562,337	39,885,398	81,316,800
5. Benefit and loss related payments	17,239,008	24,299,700	42,280,541
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	19,648,357	18,973,480	37,217,896
8. Dividends paid to policyholders	0	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses).....	0	0	0
10. Total (Lines 5 through 9)	36,887,365	43,273,180	79,498,437
11. Net cash from operations (Line 4 minus Line 10)	2,674,972	(3,387,782)	1,818,363
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	14,775,173	15,702,165	31,776,811
12.2 Stocks	1,803,941	3,245,899	10,102,666
12.3 Mortgage loans	0	0	0
12.4 Real estate	0	0	0
12.5 Other invested assets	0	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0	0
12.7 Miscellaneous proceeds	1,250,941	893,000	0
12.8 Total investment proceeds (Lines 12.1 to 12.7)	17,830,055	19,841,064	41,879,477
13. Cost of investments acquired (long-term only):			
13.1 Bonds	15,655,750	16,994,016	33,757,365
13.2 Stocks	2,400,704	3,707,327	8,782,266
13.3 Mortgage loans	0	0	0
13.4 Real estate	3,222	0	130,120
13.5 Other invested assets	0	0	0
13.6 Miscellaneous applications	0	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6)	18,059,676	20,701,343	42,669,751
14. Net increase (or decrease) in contract loans and premium notes	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(229,621)	(860,279)	(790,274)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes	0	0	0
16.2 Capital and paid in surplus, less treasury stock.....	0	0	0
16.3 Borrowed funds	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0	0
16.5 Dividends to stockholders	0	0	0
16.6 Other cash provided (applied).....	(982,039)	(230,515)	(59,475)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6).....	(982,039)	(230,515)	(59,475)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	1,463,312	(4,478,576)	968,614
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	9,488,407	8,519,793	8,519,793
19.2 End of period (Line 18 plus Line 19.1)	10,951,719	4,041,217	9,488,407

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies and Going Concern

A) Accounting Practices

The accompanying financial statements of the Company are presented on the basis of accounting practices prescribed or permitted by the State of Rhode Island Department of Business Regulation Insurance Division. The National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures Manual (NAIC SAP) has been adopted as prescribed or permitted practices by the State of Rhode Island Department of Business Regulation Insurance Division.

The Company, with the explicit permission of the State of Rhode Island Department of Business Regulation Insurance Division, records its' investment in an unaudited wholly owned subsidiary as an admitted asset. If the investment was non-admitted, common stocks and statutory surplus would be decreased by \$1,195,444 and \$1,195,444 as of June 30, 2017 and December 31, 2016, respectively.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of ABC is shown below:

	SSAP #	F/S Page	F/S Line #	2017	2016
NET INCOME					
(1) Company state basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	\$ 2,807,811	\$ (701,251)
(2) State Prescribed Practices that increase/(decrease) NAIC SAP:				\$	\$
(3) State Permitted Practices that increase/(decrease) NAIC SAP:				\$	\$
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	<u>\$ 2,807,811</u>	<u>\$ (701,251)</u>
SURPLUS					
(5) Company state basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 96,732,845	\$ 92,697,135
(6) State Prescribed Practices that increase/(decrease) NAIC SAP:				\$	\$
(7) State Permitted Practices that increase/(decrease) NAIC SAP:					
Investment in unaudited subsidiary.....	97	2	2.2	<u>\$ 1,195,444</u>	<u>\$ 1,195,444</u>
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	<u>\$ 95,537,401</u>	<u>\$ 91,501,691</u>

B) Use of Estimates in Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C) Accounting Policies

Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by semi-monthly pro-rata methods for direct and ceded business.

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

In addition the Company uses the following accounting policies:

1. Short-term investments are stated at amortized cost.
2. Bonds not backed by other loans are stated at either amortized cost using the interest method or the lower of amortized cost or fair market value.
3. Unaffiliated common stocks are stated at fair market value.
4. Unaffiliated preferred stocks are stated at fair market value.
5. The Company does not hold mortgage loans.
6. Loan-backed securities, including Mortgage-Backed Securities and Asset-Backed Securities, are stated at either amortized cost or the lower of amortized cost or fair value, using the interest method. Prepayment assumptions are reviewed on a periodic basis. If changes in prepayments are deemed necessary, securities are revalued based upon the new prepayment assumptions. The retrospective adjustment method is used to revalue all securities except for interest only securities, securities where the yield had become negative or securities where an other than temporary impairment was recognized as adopted under SSAP No. 43R, that are valued using the prospective method.
7. Common stocks of uncombined subsidiaries and affiliates in which the Company has an interest of 20% or more are carried on the equity basis.

NOTES TO FINANCIAL STATEMENTS

8. Real estate is stated at cost less accumulated depreciation.
9. The Company does not hold derivative instruments.
10. The Company does utilize anticipated investment income as a factor in premium deficiency calculations.
11. Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessary based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liabilities are continually reviewed and any adjustments are reflected in the period determined.
12. The Company has not modified its capitalization policy from the prior period.

D) Going Concern
Not Applicable

2. Accounting Changes and Corrections of Errors

There have been no accounting changes or corrections of errors during the statement periods.

3. Business Combinations and Goodwill

Not applicable.

4. Discontinued Operations

Not applicable.

5. Investments

A) Mortgage Loans
Not applicable.

B) Debt Restructuring
Not applicable.

C) Reverse Mortgages
Not applicable.

D) Loan-Backed Securities

- 1) Prepayment assumptions for Mortgage-Backed Securities and Asset-Backed Securities were generated using a third-party prepayment model. The multi-factor model captures house price change trends, housing turnover, borrower default, and refinance incentive, among other factors.
- 2) Other-than-temporary impairments were \$0 and \$0 in 2017 and 2016, respectively.
- 3) Not Applicable.
- 4) All impaired securities (fair value is less than cost or amortized cost) for which an other than temporary impairment has not been recognized in earnings.

	<u>Fair Value</u>	<u>Unrealized Losses</u>
Unrealized losses less than 12 months	19,173,813	151,249
Unrealized losses greater than 12 months	928,380	70,454
Total	20,102,193	221,703

- 5) Loan backed securities in an unrealized loss position are reviewed to determine whether other-than-temporary impairments should be recognized. The Company asserts that it has the intent and ability to hold these securities long enough to allow the cost basis of these securities to be recovered.

E) Repurchase Agreements
Not applicable.

F) Real Estate
Not applicable.

G) Low-Income Housing Tax Credits
Not applicable.

H) Restricted Assets
Not applicable

I) Working Capital Finance Investments
Not applicable.

J) Offsetting and Netting of Assets and Liabilities
Not applicable

K) Structured Notes
Not applicable

NOTES TO FINANCIAL STATEMENTS

L) 5* Securities
Not applicable

6. Joint Ventures, Partnerships and Limited Liability Companies
Not applicable.

7. Investment Income
All due and accrued income was included in investment income during the statement periods.

8. Derivative Instruments
Not applicable.

Note 9. Income Taxes

A. 1. Components of the net deferred income tax asset or net deferred tax liability;	<u>Ordinary</u>	<u>Capital</u>	<u>Total</u>
June 30, 2017			
(a) Gross deferred tax assets	6,615,611	2,453	6,618,064
(b) Statutory Valuation Allowance Adjustments	0	0	0
(c) Adjusted gross deferred tax assets (1a-1b)	6,615,611	2,453	6,618,064
(d) Deferred tax assets nonadmitted	(2,312,748)	0	(2,312,748)
(e) Subtotal net admitted deferred tax assets (1c-1d)	4,302,863	2,453	4,305,316
(f) Deferred tax liabilities	(39,575)	(2,102,339)	(2,141,914)
(g) Net admitted deferred tax assets / (net deferred tax liabilities) (1e-1f)	4,263,288	(2,099,886)	2,163,402
December 31, 2016			
(a) Gross deferred tax assets	7,416,243	2,453	7,418,696
(b) Statutory Valuation Allowance Adjustments	0	0	0
(c) Adjusted gross deferred tax assets (1a-1b)	7,416,243	2,453	7,418,696
(d) Deferred tax assets nonadmitted	(2,312,748)	0	(2,312,748)
(e) Subtotal net admitted deferred tax assets (1c-1d)	5,103,495	2,453	5,105,948
(f) Deferred tax liabilities	(32,720)	(1,033,433)	(1,066,153)
(g) Net admitted deferred tax assets / (net deferred tax liabilities) (1e-1f)	5,070,775	(1,030,980)	4,039,795
Change			
(a) Gross deferred tax assets	(800,632)	0	(800,632)
(b) Statutory Valuation Allowance Adjustments	0	0	0
(c) Adjusted gross deferred tax assets (1a-1b)	(800,632)	0	(800,632)
(d) Deferred tax assets nonadmitted	0	0	0
(e) Subtotal net admitted deferred tax assets (1c-1d)	(800,632)	0	(800,632)
(f) Deferred tax liabilities	(6,855)	(1,068,906)	(1,075,761)
(g) Net admitted deferred tax assets / (net deferred tax liabilities) (1e-1f)	(807,487)	(1,068,906)	(1,876,393)

2. Admission Calculation Components

June 30, 2017	<u>Ordinary</u>	<u>Capital</u>	<u>Total</u>
(a) Federal income taxes paid in prior years recoverable through loss carrybacks (11a)	0	0	0
(b) Adjusted gross DTAs expected to be realized after application of the threshold limitations (Lesser of 11bi or 11bii)	0	0	0
1. Adjusted gross DTAs expected to be realized following the balance sheet date (11bi)	N/A	N/A	3,963,894
2. Adjusted gross DTAs allowed per limitation threshold (11bii)	N/A	N/A	14,509,927
Lesser of (b)1. or (b)2.	3,961,441	2,453	3,963,894
(c) Adjusted gross DTAs offset by gross DTLs (11c)	(39,575)	(2,102,339)	(2,141,914)
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101	4,001,016	2,104,792	6,105,808
December 31, 2016			
(a) Federal income taxes paid in prior years recoverable through loss carrybacks (11a)	0	0	0
(b) Adjusted gross DTAs expected to be realized after application of the threshold limitations (Lesser of 11bi or 11bii)	0	0	0
1. Adjusted gross DTAs expected to be realized following the balance sheet date (11bi)	N/A	N/A	4,039,795
2. Adjusted gross DTAs allowed per limitation threshold (11bii)	N/A	N/A	13,850,144
Lesser of (b)1. or (b)2.	4,037,342	2,453	4,039,795
(c) Adjusted gross DTAs offset by gross DTLs (11c)	(32,720)	(1,033,433)	(1,066,153)
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101	4,070,062	1,035,886	5,105,948
Change			
(a) Federal income taxes paid in prior years recoverable through loss carrybacks (11a)	0	0	0
(b) Adjusted gross DTAs expected to be realized after application of the threshold limitations (Lesser of 11bi or 11bii)	0	0	0
1. Adjusted gross DTAs expected to be realized following the balance sheet date (11bi)	N/A	N/A	(75,901)

NOTES TO FINANCIAL STATEMENTS

2. Adjusted gross DTAs allowed per limitation threshold (11bii)	N/A	N/A	659,783
Lesser of (b)1. or (b)2.	(75,901)	0	(75,901)
(c) Adjusted gross DTAs offset by gross DTLs (11c)	(6,855)	(1,068,906)	(1,075,761)
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101	(69,046)	1,068,906	999,860

3. Disclosure of ratios used for threshold limitation (for 11b);	<u>06/30/17</u>	<u>12/31/16</u>	
(a) Ratio percentage used to determine recovery period and threshold limitation amount	0%	826%	
(b) Amount of adjusted capital and surplus used to determine recovery period threshold limitation in 2(b)2 above	96,732,845	92,697,135	

4. Impact of Tax Planning Strategies On the Determination of:	Ordinary	Capital	Total
	Percentage	Percentage	Percentage

June 30, 2017

(a) Adjusted gross deferred tax assets	0	0	0
(Percentage of total adjusted gross deferred tax assets)	N/A	N/A	0%
(b) Net admitted adjusted gross deferred tax assets	0	0	0
(Percentage of total net admitted adjusted gross deferred tax assets)	N/A	N/A	0%
(c) Does the Company's tax-planning strategies include the use of reinsurance?	Yes ___	No ___	X ___

December 31, 2016

(a) Adjusted gross deferred tax assets	0	0	0
(Percentage of total adjusted gross deferred tax assets)	N/A	N/A	0%
(b) Net admitted adjusted gross deferred tax assets	0	0	0
(Percentage of total net admitted adjusted gross deferred tax assets)	N/A	N/A	0%

Change

(a) Adjusted gross deferred tax assets	0	0	0
(Percentage of total adjusted gross deferred tax assets)	N/A	N/A	0%
(b) Net admitted adjusted gross deferred tax assets	0	0	0
(Percentage of total net admitted adjusted gross deferred tax assets)	N/A	N/A	0%

- B. Unrecognized deferred tax liabilities
(1) There are no temporary differences for which deferred tax liabilities are not recognized.

- C. Current income taxes incurred consist of the following major components:

1 Current tax expense incurred	<u>06/30/17</u>	<u>12/31/16</u>	<u>Change</u>
(a) Current year federal tax expense (benefit)- ordinary income	0	0	0
(b) Current year foreign tax expense (benefit)- ordinary income	0	0	0
(c) Subtotal	0	0	0
(d) Current year tax expense (benefit) - net realized capital gains(losses)	0	0	0
(e) Utilization of operating loss carry forwards	0	0	0
(f) Tax on Capital Gains	0	0	0
(g) Federal and foreign income taxes incurred	0	0	0

- 2 Deferred income tax assets and liabilities consist of the following major components:

Deferred tax assets:	<u>06/30/17</u>	<u>12/31/16</u>	<u>Change</u>
(a) Ordinary			
(1) Discounting of unpaid losses and loss adjustment expenses	631,435	623,890	7,545
(2) Unearned premium reserve	3,060,764	3,143,455	(82,691)
(3) Fixed assets	124,521	124,521	0
(4) Compensation and benefit accruals	653,367	653,367	0
(5) Receivables nonadmitted	65,589	65,589	0
(6) Net operating loss carryforward	714,629	1,440,114	(725,485)
(7) Tax Credit C/F	987,402	987,402	0
(8) Anticipated Salvage and Subrogation	304,341	304,341	0
(9) Other (including items <5% of total ordinary tax assets)	73,563	73,564	(1)
Subtotal	6,615,611	7,416,243	(800,632)
(b) Statutory Valuation Allowance Adjustment	0	0	0
(c) Nonadmitted ordinary deferred tax assets	(2,312,748)	(2,312,748)	0
(d) Admitted ordinary deferred tax assets	4,302,863	5,103,495	(800,632)
(e) Capital			
(1) Investments	2,454	2,454	0
(2) Unrealized capital losses	0	0	0
(3) Other (including items <5% of total capital tax assets)	(1)	(1)	0
Subtotal	2,453	2,453	0
(f) Statutory Valuation Allowance Adjustment	0	0	0
(g) Nonadmitted capital deferred tax assets	0	0	0
(h) Admitted capital deferred tax assets	2,453	2,453	0
(i) Admitted deferred tax assets	4,305,316	5,105,948	(800,632)

- 3 Deferred tax liabilities:

- (a) Ordinary

NOTES TO FINANCIAL STATEMENTS

(1) Other (including items <5% of ordinary tax liabilities)	(39,575)	(32,720)	(6,855)
Subtotal	(39,575)	(32,720)	(6,855)
(b) Capital			
(1) Unrealized capital gains	(2,102,339)	(1,033,433)	(1,068,906)
(2) Other (including items <5% of capital tax liabilities)	0	0	0
Subtotal	(2,102,339)	(1,033,433)	(1,068,906)
(c) Deferred tax liabilities	(2,141,914)	(1,066,153)	(1,075,761)
4 Net deferred tax asset (liability)	2,163,402	4,039,795	(1,876,393)

The valuation allowance adjustment to gross deferred tax assets as of June 30, 2017 and December 31, 2016 was \$0 and \$ 0, respectively.

The realization of the deferred tax asset is dependent upon the Company's ability to generate sufficient taxable income in future periods. Based on historical results and the prospects for future current operations, management anticipates that it is more likely than not that future taxable income will be sufficient for the realization the remaining deferred tax assets.

The change in the net deferred income taxes is comprised of the following (this analysis is exclusive of the nonadmitted DTAs as the Change in Nonadmitted Assets is reported separately from the Change in Net Deferred Income Taxes in the surplus section of the Annual Statement);

	06/30/17	12/31/16	Change
Total deferred tax assets	6,618,065	7,418,696	(800,631)
Total deferred tax liabilities	(2,141,914)	(1,066,153)	(1,075,761)
Net deferred tax assets/liabilities	4,476,151	6,352,543	(1,876,392)
Statutory valuation allowance adjustment	0	0	0
Net deferred tax assets/liabilities after SVA	4,476,151	6,352,543	(1,876,392)
Tax effect of unrealized gains/(losses)	(2,102,339)	(1,033,433)	(1,068,906)
Statutory valuation allowance adjustment allocated to unrealized	0	0	0
Change in net deferred income tax	6,578,490	7,385,976	(807,486)

D. Reconciliation of federal income tax rate to actual effective rate:

The provision for federal income taxes incurred is different from that which would be obtained by applying the statutory federal income tax rate to income before income taxes. The significant items causing this difference are as follows;

	Tax effect	Effective
	34%	Tax Rate
June 30, 2017		
Provision at statutory rate	954,657	34.0%
Tax-exempt interest (net of proration)	(31,884)	(1.1%)
Dividends received deduction (net of proration)	(115,287)	(4.1%)
Change in Non-Admitted Assets	0	0.0%
Other, net	0	0.0%
	807,486	32.2%
Federal and foreign income taxes incurred	0	0.0%
Change in net deferred taxes	807,486	32.2%
	807,486	32.2%
December 31, 2016		
Provision at statutory rate	(238,425)	34.0%
Tax-exempt interest (net of proration)	(82,487)	11.8%
Dividends received deduction (net of proration)	(123,527)	17.6%
Change in Non-Admitted Assets	91,093	(13.0%)
Other, net	(23,905)	3.4%
	(377,251)	53.8%
Federal and foreign income taxes incurred	0	0.0%
Change in net deferred taxes	(377,251)	53.8%
	(377,251)	53.8%

E. Carryforward, recoverable taxes and IRC section 6603 deposits;

1 As of June 30, 2017, there are the following net operating loss carryforwards available for tax purposes:

Origination Year	Expiration Year	Amount
2012	2032	223,478
2013	2033	0
2014	2034	0
2015	2035	1,646,634
2016	3036	1,034,011
Total		2,904,123

Alternative minimum tax credit carryover in the amount of \$987,402 which do not have an expiration date.

2 The amount of Federal income taxes incurred that are available for recoupment in the event of future net losses are:

NOTES TO FINANCIAL STATEMENTS

	<u>Ordinary</u>	<u>Capital</u>	<u>Total</u>
2016	0	0	0
2015	0	0	0

3 The aggregate amount of deposits admitted under Section 6603 of the Internal Revenue Code are \$ 0.

F. Consolidated federal income tax return

1 The Company's federal income tax return is consolidated with The Providence Plantations Insurance Company

2 Income taxes are allocated based on a ratio of each member's taxable income or loss to the consolidated taxable income. Intercompany tax balances are settled annually.

10. Information Concerning Parent, Subsidiaries and Affiliates

A) Nature of Relationships

The Company is not directly or indirectly owned or controlled by any other entity.

B-N) Not applicable.

11. Debt

Not applicable.

12. Retirement Plans, Deferred Compensation and Other Postretirement Benefit Plans

A) Defined Benefit Plan

Not applicable.

B-D) Not applicable.

E) Defined Contribution Plan

The Company maintains a profit sharing and 401(k) savings plan to provide benefits for substantially all employees, including officers, upon retirement or, to the extent of vested amounts, upon termination of employment.

The Company maintains a nonqualified excess benefit plan which is credited for benefits which exceed the government's restrictions on how much pre-tax investment an employee may make. In addition, the Company maintains nonqualified pension plans covering key employees.

F-I) Not applicable.

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

1-5) Not applicable.

6) No restrictions have been placed upon the unassigned surplus funds and there are no outstanding unpaid advances to surplus as of the reporting periods.

7-9) Not applicable.

10) The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses is \$6,378,793.

11-13) Not applicable.

14. Contingencies

A) Contingent Commitments

Not applicable.

B) Assessments

The Company is subject to guaranty fund assessments by the state in which it writes business. The Company has established a guaranty fund accrual which represents management's best estimate based on the information received by the Company as of the current reporting period.

C) Gain Contingencies

Not applicable.

D) Claims Relating to Extra Contractual Obligations & Bad Faith Losses

Not applicable.

E) Product Warranties

Not applicable.

F) Joint and Several Liability

Not applicable.

NOTES TO FINANCIAL STATEMENTS

G) All Other Contingencies

Various lawsuits against the Company have arisen in the course of the Company's business. Contingent liabilities arising from litigation, income taxes and other matters are not considered material in relation to the financial position of the Company.

15. Leases

The Company does not have any material lease obligations at this time.

16. Information about Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

Not applicable.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

Not applicable.

18. Gain or Loss to the Insurer from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans

Not applicable.

19. Direct Premium Written / Produced by Managing General Agents / Third Party Administrators

Not applicable.

20. Fair Value Measurements

A) Fair Value Measurements at June 30, 2017.

The Company's valuation techniques are based on observable and unobservable inputs. Observable inputs reflect market data obtained pricing from independent sources based on trades of securities while unobservable inputs reflect the Company's market assumptions.

Level 1 – Observable inputs in the form of quoted process for identical instruments in active markets.

Level 2 – Observable inputs other than Level 1 prices, such as quoted prices for similar assets or liabilities, quoted prices in markets that are not active or other inputs that are observable or can be derived from observable market data for substantially the full term of the assets and liabilities.

Level 3 – One or more unobservable inputs that are supported by little or no market activity and are significant to the fair value of the assets and liabilities. Level 3 assets and liabilities include financial instruments whose fair value is determined using internal models, as well as instruments for which the determination of fair value requires significant management judgment or estimation.

<u>Description</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Bonds				
Industrial & Misc	0	2,235,788	0	2,235,788
Common Stock				
Industrial & Misc	23,528,402	0	17,233	23,545,635
Mutual Funds	25,056,473	0	0	25,056,473
Parent, Sub & Affiliate	0	0	1,195,444	1,195,444
Total Assets as Fair Value	48,584,875	2,235,788	1,212,677	52,033,340

As of June 30, 2017, the common stocks in level 3 are privately held securities.

B) Not applicable.

C) Fair Value Measurements for All Financial Instruments at June 30, 2017.

<u>Description</u>	<u>Aggregate Fair Value</u>	<u>Admitted Assets</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>
Bonds					
Governments	9,586,677	9,527,538	7,587,113	1,999,564	0
Industrial & Misc	67,552,148	66,791,455	0	67,552,148	0
Political Subdivisions	217,490	217,105	0	217,490	0
Special Revenue	33,725,136	33,361,131	0	33,725,136	0
SVO Identified Funds	<u>219,677</u>	<u>218,011</u>	<u>219,677</u>	<u>0</u>	<u>0</u>
Total Bonds	111,301,128	110,115,240	7,806,790	103,494,338	0
Common Stock					
Industrial & Misc	23,545,635	23,545,635	23,528,402	0	17,233
Mutual Funds	25,056,473	25,056,473	25,056,473	0	0
Parent, Sub & Affiliate	<u>1,195,444</u>	<u>1,195,444</u>	<u>0</u>	<u>0</u>	<u>1,195,444</u>
Total Common Stock	49,797,552	49,797,552	48,584,875	0	1,212,677

NOTES TO FINANCIAL STATEMENTS

Short-term Investments						
Money Market Funds	7,450,429	7,450,429	7,450,429	0	0	
Total Short Term Inv	7,450,429	7,450,429	7,450,429	0	0	
Total Assets	168,549,109	167,363,221	63,842,094	103,494,338	1,212,677	

21. Other Items

A) Unusual or Infrequent Items

Not applicable.

B) Troubled Debt Restructuring: Debtors

Not applicable.

C) Other Disclosures

Assets in the amount of \$397,539 and \$397,121 at June 30, 2017 and 2016, respectively, were on deposit with government authorities as required by law.

D) Business Interruption Insurance Recoveries

Not applicable.

E) State Transferable and Non-transferable Tax Credits

Not applicable.

F) Subprime Mortgage Related Risk Exposure

The Company does not engage in direct subprime residential mortgage lending. The Company's exposure to subprime is limited to investments within the fixed income investment portfolio which contains securities collateralized by mortgages that have characteristics of subprime lending. Such characteristics include an interest rate above prime to borrowers who do not qualify for prime rate loans, borrowers with low credit ratings (FICO scores), unconventionally high initial loan-to-value ratios, and borrowers with less than conventional documentation of their income and / or net assets.

The Company minimizes risk exposure by holding securities which carry higher credit ratings and by monitoring the underlying collateral performance on an ongoing basis.

The chart below summarizes the Actual Cost, Book Adjusted Carrying Value and the Fair Value of subprime mortgage related risk exposure.

<u>Cost</u>	<u>Book Adjusted Carrying Value</u>	<u>Fair Value</u>
\$501,220	\$500,000	\$516,675

G) Insurance –Linked Securities (ILS) Contracts

Not applicable.

22. Events Subsequent

Not applicable.

23. Reinsurance

A) Unsecured Reinsurance Recoverables

The Company does not have any unsecured aggregate recoverables for losses; paid and unpaid including IBNR, loss adjustment expenses, and unearned premium that exceeds 3% of the Company's policyholder surplus.

B) Reinsurance Recoverable in Dispute

There are no individual reinsurance recoverables on paid and unpaid (including IBNR) losses in dispute by reason of notification, arbitration or litigation with any company which exceeds 5% of the Company's policyholder surplus or aggregate reinsurance recoverables on paid and unpaid (including IBNR) losses in dispute which exceed 10% of the Company's policyholder surplus.

C) Reinsurance Assumed and Ceded

	ASSUMED REINSURANCE		CEDED REINSURANCE		NET	
	Premium Reserve (1)	Commission Equity (2)	Premium Reserve (3)	Commission Equity (4)	Premium Reserve (5)	Commission Equity (6)
Affiliates	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
All Other	366,098	60,684	1,909,994	187,281	(1,543,896)	(126,597)
Total	366,098	60,684	1,909,994	187,281	(1,543,896)	(126,597)

Direct Unearned Premium Reserve \$46,555,139

NOTES TO FINANCIAL STATEMENTS

D-J) Not applicable.

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

The Company was not involved in any retrospectively rated contracts during the statement periods.

25. Change in Incurred Losses and Loss Adjustment Expenses

The estimated cost of loss and loss adjustment expenses attributable to insured events of prior years decreased by \$7,267,000 during 2017, compared to a decrease of \$6,714,000 during 2016. The increase / decrease is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims.

26. Intercompany Pooling Arrangements

Not applicable.

27. Structured Settlements

The Company has not purchased any annuities under which the claimant is payee but for which the Company is contingently liable.

28. Health Care Receivables

Not applicable.

29. Participating Policies

Not applicable.

30. Premium Deficiency Reserves

Not applicable.

31. High Deductibles

Not applicable.

32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

Not applicable.

33. Asbestos/Environmental Reserves

The Company has minor exposure to asbestos and / or environmental claims.

34. Subscriber Savings Accounts

Not applicable.

35. Multiple Peril Crop Insurance

Not applicable.

36. Financial Guaranty Insurance

Not applicable.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
.....
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
- 4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [] NA [X]
If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made.12/31/2015
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.12/31/2015
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).05/19/2017
- 6.4 By what department or departments?
Rhode Island.....
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] NA [X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [] NA []
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 7.2 If yes, give full information:
.....
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?..... Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms?..... Yes [] No [X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

GENERAL INTERROGATORIES

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes No
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

.....

- 9.2 Has the code of ethics for senior managers been amended? Yes No

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

.....

- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes No

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

.....

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes No

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes No

11.2 If yes, give full and complete information relating thereto:

.....

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$0

13. Amount of real estate and mortgages held in short-term investments: \$0

- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes No

14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$	\$
14.22 Preferred Stock	\$	\$
14.23 Common Stock	\$1,195,444	\$1,195,444
14.24 Short-Term Investments	\$	\$
14.25 Mortgage Loans on Real Estate	\$	\$
14.26 All Other	\$	\$
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26).....	\$1,195,444	\$1,195,444
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$1,195,444	\$1,195,444

- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes No

- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes No

If no, attach a description with this statement.

GENERAL INTERROGATORIES

- 16 For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$0
 - 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$0
 - 16.3 Total payable for securities lending reported on the liability page \$0

17. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [] No []

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
US Bank.....	1025 Connecticut Ave NW, Suite 517, Washington, DC 20036.....

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. [“...that have access to the investment accounts”; “...handle securities”]

1 Name of Firm or Individual	2 Affiliation
New England Asset Management.....	U.....
LVW Advisors.....	U.....
The London Company.....	U.....

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a “U”) manage more than 10% of the reporting entity's assets? Yes [X] No []

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a “U”) listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's assets? Yes [X] No []

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of “A” (affiliated) or “U” (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
105900.....	New England Asset Management.....	KUR85E5PS4GQFZTFC130.....	SEC File# 801-22445.....	NO.....
	LVW Advisors, LLC.....		SEC File# 801-72830.....	NO.....
106654.....	The London Company.....		SEC.....	NO.....

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes [X] No []

18.2 If no, list exceptions:
.....

STATEMENT AS OF JUNE 30, 2017 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

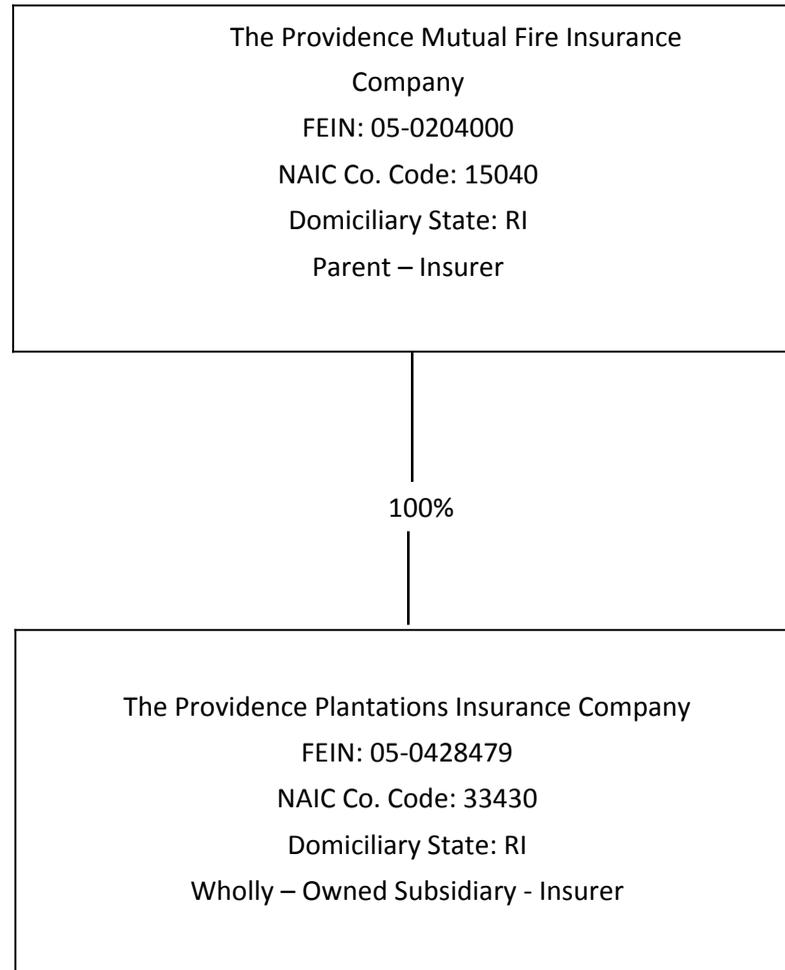
Current Year to Date – Allocated by States and Territories

States, etc.	1 Active Status	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama	AL	N	0	0	0	0	0
2. Alaska	AK	N	0	0	0	0	0
3. Arizona	AZ	N	0	0	0	0	0
4. Arkansas	AR	N	0	0	0	0	0
5. California	CA	N	0	0	0	0	0
6. Colorado	CO	N	0	0	0	0	0
7. Connecticut	CT	L	7,743,500	6,581,345	2,434,058	2,170,274	5,643,671
8. Delaware	DE	N	0	0	0	0	0
9. Dist. Columbia	DC	N	0	0	0	0	0
10. Florida	FL	N	0	0	0	0	0
11. Georgia	GA	N	0	0	0	0	0
12. Hawaii	HI	N	0	0	0	0	0
13. Idaho	ID	N	0	0	0	0	0
14. Illinois	IL	N	0	0	0	0	0
15. Indiana	IN	N	0	0	0	0	0
16. Iowa	IA	N	0	0	0	0	0
17. Kansas	KS	N	0	0	0	0	0
18. Kentucky	KY	N	0	0	0	0	0
19. Louisiana	LA	N	0	0	0	0	0
20. Maine	ME	L	1,609,677	1,477,057	613,366	1,473,767	1,733,568
21. Maryland	MD	N	0	0	0	0	0
22. Massachusetts	MA	L	10,867,611	11,225,823	3,990,135	7,578,949	10,845,364
23. Michigan	MI	N	0	0	0	0	0
24. Minnesota	MN	N	0	0	0	0	0
25. Mississippi	MS	N	0	0	0	0	0
26. Missouri	MO	N	0	0	0	0	0
27. Montana	MT	N	0	0	0	0	0
28. Nebraska	NE	N	0	0	0	0	0
29. Nevada	NV	N	0	0	0	0	0
30. New Hampshire	NH	L	3,929,935	3,602,619	1,505,802	1,590,201	3,334,782
31. New Jersey	NJ	L	6,277,100	6,145,102	2,988,771	3,229,651	5,849,201
32. New Mexico	NM	N	0	0	0	0	0
33. New York	NY	L	1,983,543	2,229,355	369,914	1,574,916	3,496,952
34. No. Carolina	NC	N	0	0	0	0	0
35. No. Dakota	ND	N	0	0	0	0	0
36. Ohio	OH	N	0	0	0	0	0
37. Oklahoma	OK	N	0	0	0	0	0
38. Oregon	OR	N	0	0	0	0	0
39. Pennsylvania	PA	N	0	0	0	0	0
40. Rhode Island	RI	L	11,744,396	12,883,993	6,555,992	12,756,736	12,090,829
41. So. Carolina	SC	N	0	0	0	0	0
42. So. Dakota	SD	N	0	0	0	0	0
43. Tennessee	TN	N	0	0	0	0	0
44. Texas	TX	N	0	0	0	0	0
45. Utah	UT	N	0	0	0	0	0
46. Vermont	VT	L	0	0	0	0	0
47. Virginia	VA	N	0	0	0	0	0
48. Washington	WA	N	0	0	0	0	0
49. West Virginia	WV	N	0	0	0	0	0
50. Wisconsin	WI	N	0	0	0	0	0
51. Wyoming	WY	N	0	0	0	0	0
52. American Samoa	AS	N	0	0	0	0	0
53. Guam	GU	N	0	0	0	0	0
54. Puerto Rico	PR	N	0	0	0	0	0
55. U.S. Virgin Islands	VI	N	0	0	0	0	0
56. Northern Mariana Islands	MP	N	0	0	0	0	0
57. Canada	CAN	N	0	0	0	0	0
58. Aggregate Other Alien	OT	XXX	0	0	0	0	0
59. Totals	(a)	8	44,155,762	44,145,294	18,458,038	30,374,494	42,994,367
DETAILS OF WRITE-INS							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page.	XXX		0	0	0	0	0
58999. TOTALS (Lines 58001 through 58003 plus 58998) (Line 58 above)	XXX		0	0	0	0	0

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state (other than their state of domicile – see DSLI); (D) DSLI – Domestic Surplus Lines Insurer (DSLI) – Reporting entities authorized to write Surplus Lines in the state of domicile; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of D and L responses except for Canada and Other Alien.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART



PART 1 - LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire	884,318	100,064	11.3	93.8
2. Allied lines	782,122	235,220	30.1	20.4
3. Farmowners multiple peril			0.0	0.0
4. Homeowners multiple peril	24,721,891	9,736,930	39.4	56.5
5. Commercial multiple peril	8,638,502	2,876,059	33.3	43.5
6. Mortgage guaranty			0.0	0.0
8. Ocean marine			0.0	0.0
9. Inland marine	329,925	62,394	18.9	25.6
10. Financial guaranty			0.0	0.0
11.1 Medical professional liability -occurrence			0.0	0.0
11.2 Medical professional liability -claims made			0.0	0.0
12. Earthquake			0.0	0.0
13. Group accident and health			0.0	0.0
14. Credit accident and health			0.0	0.0
15. Other accident and health			0.0	0.0
16. Workers' compensation			0.0	0.0
17.1 Other liability occurrence	631,822	305,521	48.4	97.6
17.2 Other liability-claims made			0.0	0.0
17.3 Excess Workers' Compensation			0.0	0.0
18.1 Products liability-occurrence			0.0	0.0
18.2 Products liability-claims made			0.0	0.0
19.1,19.2 Private passenger auto liability	5,751,585	4,366,714	75.9	88.8
19.3,19.4 Commercial auto liability	174,788	56,859	32.5	12.2
21. Auto physical damage	3,537,048	2,392,187	67.6	80.6
22. Aircraft (all perils)			0.0	0.0
23. Fidelity			0.0	0.0
24. Surety			0.0	0.0
26. Burglary and theft			0.0	0.0
27. Boiler and machinery			0.0	0.0
28. Credit			0.0	0.0
29. International			0.0	0.0
30. Warranty			0.0	0.0
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0.0	0.0
35. TOTALS	45,452,001	20,131,948	44.3	60.0
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0.0	0.0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34)	0	0	0.0	0.0

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire	432,882	818,326	906,241
2. Allied lines	392,943	736,576	797,852
3. Farmowners multiple peril	0		0
4. Homeowners multiple peril	12,592,742	22,814,927	23,822,713
5. Commercial multiple peril	4,770,480	8,860,484	8,574,936
6. Mortgage guaranty	0		0
8. Ocean marine	0		0
9. Inland marine	169,925	308,433	328,332
10. Financial guaranty	0		0
11.1 Medical professional liability-occurrence	0		0
11.2 Medical professional liability-claims made	0		0
12. Earthquake	0		0
13. Group accident and health	0		0
14. Credit accident and health	0		0
15. Other accident and health	0		0
16. Workers' compensation	0		0
17.1 Other liability occurrence	322,332	606,157	645,954
17.2 Other liability-claims made	0		0
17.3 Excess Workers' Compensation	0		0
18.1 Products liability-occurrence	0		0
18.2 Products liability-claims made	0		0
19.1,19.2 Private passenger auto liability	3,200,826	5,942,927	5,598,854
19.3,19.4 Commercial auto liability	103,261	226,473	184,129
21. Auto physical damage	2,061,526	3,841,459	3,286,283
22. Aircraft (all perils)	0		0
23. Fidelity	0		0
24. Surety	0		0
26. Burglary and theft	0		0
27. Boiler and machinery	0		0
28. Credit	0		0
29. International	0		0
30. Warranty	0		0
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0
35. TOTALS	24,046,917	44,155,762	44,145,294
DETAILS OF WRITE-INS			
3401.			
3402.			
3403.			
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34)	0	0	0

STATEMENT AS OF JUNE 30, 2017 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2017 Loss and LAE Payments on Claims Reported as of Prior Year-End	2017 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2017 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11 + 12)
1. 2014 + Prior	4,722	5,787	10,509	1,333	9	1,342	3,880	293	3,717	7,890	491	(1,768)	(1,277)
2. 2015	5,906	5,029	10,935	1,278	24	1,302	4,931	149	2,831	7,911	303	(2,025)	(1,722)
3. Subtotals 2015 + prior	10,628	10,816	21,444	2,611	33	2,644	8,811	442	6,548	15,801	794	(3,793)	(2,999)
4. 2016	12,386	14,094	26,480	6,545	352	6,897	6,067	451	6,589	13,107	226	(6,702)	(6,476)
5. Subtotals 2016 + prior	23,014	24,910	47,924	9,156	385	9,541	14,878	893	13,137	28,908	1,020	(10,495)	(9,475)
6. 2017	XXX	XXX	XXX	XXX	11,689	11,689	XXX	8,259	11,977	20,236	XXX	XXX	XXX
7. Totals	23,014	24,910	47,924	9,156	12,074	21,230	14,878	9,152	25,114	49,144	1,020	(10,495)	(9,475)
8. Prior Year-End Surplus As Regards Policy-holders	92,697												
											Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1. 4.4	2. (42.1)	3. (19.8)
													Col. 13, Line 7 Line 8
													4. (10.2)

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	<u>Response</u>
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?NO.....
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?NO.....
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?NO.....
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?NO.....

Explanation:

- 1.
- 2.
- 3.
- 4.

Bar Code:

1.	 1 5 0 4 0 2 0 1 7 4 9 0 0 0 0 0 2
2.	 1 5 0 4 0 2 0 1 7 4 5 5 0 0 0 0 2
3.	 1 5 0 4 0 2 0 1 7 3 6 5 0 0 0 0 2
4.	 1 5 0 4 0 2 0 1 7 5 0 5 0 0 0 0 2

OVERFLOW PAGE FOR WRITE-INS

SCHEDULE A – VERIFICATION

Real Estate

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	2,882,314	2,849,527
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		0
2.2 Additional investment made after acquisition	3,222	130,120
3. Current year change in encumbrances		0
4. Total gain (loss) on disposals		0
5. Deduct amounts received on disposals		0
6. Total foreign exchange change in book/adjusted carrying value		0
7. Deduct current year's other-than-temporary impairment recognized		0
8. Deduct current year's depreciation	48,672	97,333
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	2,836,864	2,882,314
10. Deduct total nonadmitted amounts	0	0
11. Statement value at end of current period (Line 9 minus Line 10)	2,836,864	2,882,314

SCHEDULE B – VERIFICATION

Mortgage Loans

	1 Year To Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		0
2.2 Additional investment made after acquisition		0
3. Capitalized deferred interest and other		0
4. Accrual of discount		0
5. Unrealized valuation increase (decrease)		0
6. Total gain (loss) on disposals		0
7. Deduct amounts received on disposals		0
8. Deduct amortization of premium and mortgage interest points and commitment fees		0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		0
10. Deduct current year's other-than-temporary impairment recognized		0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12. Total valuation allowance		0
13. Subtotal (Line 11 plus Line 12)	0	0
14. Deduct total nonadmitted amounts	0	0
15. Statement value at end of current period (Line 13 minus Line 14)	0	0

NONE

SCHEDULE BA – VERIFICATION

Other Long-Term Invested Assets

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		0
2.2 Additional investment made after acquisition		0
3. Capitalized deferred interest and other		0
4. Accrual of discount		0
5. Unrealized valuation increase (decrease)		0
6. Total gain (loss) on disposals		0
7. Deduct amounts received on disposals		0
8. Deduct amortization of premium and depreciation		0
9. Total foreign exchange change in book/adjusted carrying value		0
10. Deduct current year's other-than-temporary impairment recognized		0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7+8+9-10)	0	0
12. Deduct total nonadmitted amounts	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	0	0

NONE

SCHEDULE D – VERIFICATION

Bonds and Stocks

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	155,394,628	152,520,881
2. Cost of bonds and stocks acquired	18,056,454	42,539,635
3. Accrual of discount	28,980	24,369
4. Unrealized valuation increase (decrease)	3,154,866	2,991,880
5. Total gain (loss) on disposals	49,771	(280,428)
6. Deduct consideration for bonds and stocks disposed of	16,579,114	41,879,478
7. Deduct amortization of premium	192,792	522,231
8. Total foreign exchange change in book/adjusted carrying value		0
9. Deduct current year's other-than-temporary impairment recognized		0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	159,912,793	155,394,628
11. Deduct total nonadmitted amounts	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	159,912,793	155,394,628

STATEMENT AS OF JUNE 30, 2017 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a).....	102,264,648	6,320,474	5,726,344	(62,842)	102,264,648	102,795,946	0	102,121,461
2. NAIC 2 (a).....	13,167,450	2,228,930	2,863,434	989	13,167,450	12,533,935	0	12,434,387
3. NAIC 3 (a).....	2,240,478			(4,690)	2,240,478	2,235,788	0	2,235,937
4. NAIC 4 (a).....	0				0	0	0	0
5. NAIC 5 (a).....	0				0	0	0	0
6. NAIC 6 (a).....	0				0	0	0	0
7. Total Bonds	117,672,576	8,549,404	8,589,768	(66,543)	117,672,576	117,565,669	0	116,791,785
PREFERRED STOCK								
8. NAIC 1.....	0				0	0	0	0
9. NAIC 2.....	0				0	0	0	0
10. NAIC 3.....	0				0	0	0	0
11. NAIC 4.....	0				0	0	0	0
12. NAIC 5.....	0				0	0	0	0
13. NAIC 6.....	0				0	0	0	0
14. Total Preferred Stock.....	0	0	0	0	0	0	0	0
15. Total Bonds & Preferred Stock	117,672,576	8,549,404	8,589,768	(66,543)	117,672,576	117,565,669	0	116,791,785

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$7,450,429 ; NAIC 2 \$;
NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

S102

SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year To Date	Paid for Accrued Interest Year To Date
9199999	7,450,429	XXX	7,450,429	11,859	

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	7,384,299	5,482,335
2. Cost of short-term investments acquired	4,076,274	12,290,659
3. Accrual of discount		0
4. Unrealized valuation increase (decrease).....		0
5. Total gain (loss) on disposals		0
6. Deduct consideration received on disposals	4,010,144	10,388,695
7. Deduct amortization of premium.....		0
8. Total foreign exchange change in book/adjusted carrying value.....		0
9. Deduct current year's other-than-temporary impairment recognized.....		0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	7,450,429	7,384,299
11. Deduct total nonadmitted amounts.....		0
12. Statement value at end of current period (Line 10 minus Line 11)	7,450,429	7,384,299

Schedule DB - Part A - Verification

NONE

Schedule DB - Part B - Verification

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification

NONE

Schedule E - Verification

NONE

Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

Schedule B - Part 2

NONE

Schedule B - Part 3

NONE

Schedule BA - Part 2

NONE

Schedule BA - Part 3

NONE

STATEMENT AS OF JUNE 30, 2017 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
Bonds - U.S. Governments									
000000-00-0									
000000-00-0									
000000-00-0									
Bonds - U.S. Special Revenue									
57419R-L8-6	MARYLAND ST CMNTY DEV ADMIN DE		04/07/2017	MERRILL LYNCH		250,000	250,000		1FE
586108-AJ-1	MEMPHIS-SHELBY CNTY TN INDL DE		05/18/2017	RAYMOND JAMES		1,440,000	1,440,000		1FE
64990C-ZK-0	NEW YORK ST DORM AUTH REVENUES		05/17/2017	WELLS FARGO FINANCIAL		520,000	520,000		1FE
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						2,210,000	2,210,000	0	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)									
035242-AP-1	ANHEUSER-BUSCH INBEV FIN		04/27/2017	MORGAN STANLEY & CO.		766,515	750,000	6,920	2FE
126650-CU-2	CVS HEALTH CORP.		04/27/2017	WELLS FARGO FINANCIAL		241,545	250,000	3,015	2FE
25755T-AH-3	DOMINOS PIZZA MASTER ISSUER LL 17-1A A23		06/12/2017	GUGGENHEIM CAPITAL MARKETS		250,000	250,000		2FE
33830J-AA-3	FIVE GUYS FUNDING LLC 17-1A A2		05/24/2017	GUGGENHEIM CAPITAL MARKETS		250,000	250,000		2FE
43730T-AA-1	HOME PARTNERS OF AMERICA TRUST 17-1 A		06/14/2017	DEUTSCHE BANK		994,994	1,000,000		1FE
55820T-AC-2	MADISON PARK FUNDING LTD 17-23A B		06/30/2017	MORGAN STANLEY & CO.		1,000,000	1,000,000		1FE
883556-BR-2	THERMO FISHER SCIENTIFIC		04/12/2017	MORGAN STANLEY & CO.		720,870	750,000	1,782	2FE
000000-00-0									
000000-00-0									
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						4,223,924	4,250,000	11,717	XXX
8399997 - Subtotals - Bonds - Part 3						6,433,924	6,460,000	11,717	XXX
8399999 - Subtotals - Bonds						6,433,924	6,460,000	11,717	XXX
Common Stocks - Industrial and Miscellaneous									
87612E-10-6	TARGET CORP.		04/25/2017	DIRECT	8,980,000	492,987			L
000000-00-0									
9099999 - Common Stocks - Industrial and Miscellaneous (Unaffiliated)						492,987	XXX	0	XXX
Common Stocks - Mutual Funds									
577130-75-0	MATTHEWS ASIA DIVIDEND-INST		06/15/2017	DIRECT	943,335	17,244			L
000000-00-0									
9299999 - Common Stocks - Mutual Funds						17,244	XXX	0	XXX
9799997 - Subtotals - Common Stocks - Part 3						510,231	XXX	0	XXX
9799999 - Subtotals - Common Stocks						510,231	XXX	0	XXX
9899999 - Subtotals- Preferred and Common Stocks						510,231	XXX	0	XXX
9999999 Totals						6,944,155	XXX	11,717	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

STATEMENT AS OF JUNE 30, 2017 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Contractual Maturity Date	NAIC Designation or Market Indicator (a)
Bonds - U.S. Governments																					
36179R-XD-6	GOVERNMENT NATL MTG ASSOC #11 #MA3376		06/01/2017	PAYDOWN		14,524	14,524	15,264	14,574		(50)		(50)		14,524			0	213	01/20/2046	1FE
3620AR-WG-3	GOVERNMENT NATL MTG ASSOC #737559		06/01/2017	PAYDOWN		22,415	22,415	23,024	22,450		(35)		(35)		22,415			0	385	10/15/2040	1FE
3620C4-YF-1	GOVERNMENT NATL MTG ASSOC #748710		06/01/2017	PAYDOWN		31,584	31,584	32,443	31,634		(50)		(50)		31,584			0	431	10/15/2040	1FE
3620C4-YH-7	GOVERNMENT NATL MTG ASSOC #748712		06/01/2017	PAYDOWN		3,600	3,600	3,698	3,606		(6)		(6)		3,600			0	60	10/15/2040	1FE
36241K-V7-0	GOVERNMENT NATL MTG ASSOC #782438		06/01/2017	PAYDOWN		24,121	24,121	24,094	24,119		2		2		24,121			0	463	10/15/2038	1FE
000000-00-0													0					0			
0599999 - Bonds - U.S. Governments						96,244	96,244	98,523	96,382	0	(138)	0	(138)	0	96,244	0	0	0	1,552	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																					
3128MJ-X4-7	FEDERAL HOME LN MTG CORP #608698		06/01/2017	PAYDOWN		24,731	24,731	25,967	24,776		(45)		(45)		24,731			0	361	03/01/2046	1FE
3128MM-P6-4	FEDERAL HOME LN MTG CORP #618444		06/01/2017	PAYDOWN		10,426	10,426	10,827	10,452		(26)		(26)		10,426			0	109	09/01/2027	1FE
3128MM-P8-0	FEDERAL HOME LN MTG CORP #618446		06/01/2017	PAYDOWN		45,182	45,182	46,947	45,294		(112)		(112)		45,182			0	474	10/01/2027	1FE
3128MM-PQ-0	FEDERAL HOME LN MTG CORP #618430		06/01/2017	PAYDOWN		16,846	16,846	17,341	16,884		(38)		(38)		16,846			0	208	04/01/2027	1FE
3128PS-TP-2	FEDERAL HOME LN MTG CORP #J13258		06/01/2017	PAYDOWN		8,465	8,465	8,685	8,496		(30)		(30)		8,465			0	124	10/01/2025	1FE
3128PV-AL-4	FEDERAL HOME LN MTG CORP #J15411		06/01/2017	PAYDOWN		13,708	13,708	14,105	13,723		(15)		(15)		13,708			0	229	05/01/2026	1FE
3128PV-BD-1	FEDERAL HOME LN MTG CORP #J15436		06/01/2017	PAYDOWN		24,991	24,991	25,713	25,068		(77)		(77)		24,991			0	396	05/01/2026	1FE
3128PV-CG-3	FEDERAL HOME LN MTG CORP #J15471		06/01/2017	PAYDOWN		43,293	43,293	44,545	43,499		(205)		(205)		43,293			0	607	05/01/2026	1FE
3128PV-OT-0	FEDERAL HOME LN MTG CORP #J15866		06/01/2017	PAYDOWN		8,805	8,805	9,139	8,821		(17)		(17)		8,805			0	147	07/01/2026	1FE
312945-6J-2	FEDERAL HOME LN MTG CORP #A97173		06/01/2017	PAYDOWN		34,873	34,873	35,882	34,917		(44)		(44)		34,873			0	609	03/01/2041	1FE
312946-LR-5	FEDERAL HOME LN MTG CORP #A97536		06/01/2017	PAYDOWN		5,544	5,544	5,702	5,566		(22)		(22)		5,544			0	104	03/01/2041	1FE
3132L5-SE-4	FEDERAL HOME LN MTG CORP #V80517		06/01/2017	PAYDOWN		24,996	24,996	26,445	25,074		(78)		(78)		24,996			0	443	10/01/2043	1FE
3132L7-ED-7	FEDERAL HOME LN MTG CORP #V81932		06/01/2017	PAYDOWN		51,027	51,027	53,084	51,092		(65)		(65)		51,027			0	740	10/01/2045	1FE
3132QL-NJ-8	FEDERAL HOME LN MTG CORP #030392		06/01/2017	PAYDOWN		18,312	18,312	19,285	18,336		(24)		(24)		18,312			0	232	12/01/2044	1FE
3132QS-4S-4	FEDERAL HOME LN MTG CORP #036232		06/01/2017	PAYDOWN		14,926	14,926	15,593	14,943		(16)		(16)		14,926			0	209	09/01/2045	1FE
3132OU-DC-4	FEDERAL HOME LN MTG CORP #037298		06/01/2017	PAYDOWN		16,171	16,171	16,724	16,195		(24)		(24)		16,171			0	230	11/01/2045	1FE
3138EN-NY-1	FEDERAL NATIONAL MTG ASSOC #AL5806		06/01/2017	PAYDOWN		80,457	80,457	85,095	80,829		(372)		(372)		80,457			0	1,177	09/01/2029	1FE
3138EN-WV-5	FEDERAL NATIONAL MTG ASSOC #AL6060		06/01/2017	PAYDOWN		26,883	26,883	28,685	26,936		(53)		(53)		26,883			0	447	11/01/2044	1FE
3138WA-WV-5	FEDERAL NATIONAL MTG ASSOC #AS1559		06/01/2017	PAYDOWN		27,854	27,854	29,434	27,924		(70)		(70)		27,854			0	452	01/01/2044	1FE
3138WF-UV-6	FEDERAL NATIONAL MTG ASSOC #AS5995		06/01/2017	PAYDOWN		16,418	16,418	17,113	16,440		(23)		(23)		16,418			0	236	10/01/2045	1FE
3138Y6-NS-9	FEDERAL NATIONAL MTG ASSOC #AX4900		06/01/2017	PAYDOWN		63,685	63,685	66,585	63,799		(115)		(115)		63,685			0	970	12/01/2044	1FE
3138YW-KA-4	FEDERAL NATIONAL MTG ASSOC #AZ4788		06/01/2017	PAYDOWN		46,879	46,879	50,110	47,095		(215)		(215)		46,879			0	790	10/01/2045	1FE
313970-S6-6	FANNIE MAE 11 20 CA		04/01/2017	PAYDOWN		2,754	2,754	2,826	2,759		(5)		(5)		2,754			0	32	07/25/2024	1FE
31419A-Y3-5	FEDERAL NATIONAL MTG ASSOC #AE0729		06/01/2017	PAYDOWN		22,831	22,831	23,869	22,930		(100)		(100)		22,831			0	382	01/01/2026	1FE
31419A-YA-9	FEDERAL NATIONAL MTG ASSOC #AE0704		06/01/2017	PAYDOWN		14,408	14,408	15,055	14,467		(59)		(59)		14,408			0	236	01/01/2026	1FE
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						664,465	664,465	694,754	666,316	0	(1,850)	0	(1,850)	0	664,465	0	0	0	9,944	XXX	XXX

EO5

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part D - Section 1

NONE

Schedule DB - Part D - Section 2

NONE

Schedule DL - Part 1

NONE

Schedule DL - Part 2

NONE

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
<p>NONE</p>							
8699999 Total Cash Equivalents					0	0	0