



ANNUAL STATEMENT
For the Year Ended December 31, 2017
OF THE CONDITION AND AFFAIRS OF THE
PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

NAIC Group Code 00382, 00382 NAIC Company Code 15040 Employer's ID Number 05-0204000
Organized under the Laws of Rhode Island, State of Domicile or Port of Entry Rhode Island
Country of Domicile United States
Incorporated/Organized 10/27/1800 Commenced Business 10/27/1800
Statutory Home Office 340 East Avenue, Warwick, RI, US 02886-1802
Main Administrative Office 340 East Avenue, Warwick, RI, US 02886-1802 401-827-1800
Mail Address P.O. Box 6066, Providence, RI, US 02940-6066
Primary Location of Books and Records 340 East Avenue, Warwick, RI, US 02886-1802 401-827-1800-125
Internet Web Site Address www.providencemutual.com
Statutory Statement Contact Richard Albert Sinnigen, 401-827-1800-125
rsinnigen@providencemutual.com (E-Mail Address) 401-822-1872 (Fax Number)

OFFICERS

Table with 4 columns: Name, Title, Name, Title. Officers include Sandra Glaser Parrillo (President), Earl Francis Cottam Jr. (Treasurer), Richard Albert Sinnigen (Secretary).

OTHER OFFICERS

Table with 4 columns: Name, Title, Name, Title. Other officers include Thomas Francis Burkart, Joseph John Muccio, Diane Elizabeth Ramsay #, Leonard John Ryer, Duc Tu Ngo.

DIRECTORS OR TRUSTEES

Table with 4 columns: Name, Title, Name, Title. Directors/Trustees include Leslie Adams Gardner, Sandra Glaser Parrillo, Edwin Joseph Santos, Robert White Parsons, Alan Henry Litwin, Mary Louise Fazzano, David Martin Gilden, John Scott Lombardo, B. Michael Rauh Jr.

State of Rhode Island

ss

County of Kent

The officers of this reporting entity, being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Sandra Glaser Parrillo
President

Richard Albert Sinnigen
Secretary

Earl Francis Cottam Jr.
Treasurer

Subscribed and sworn to before me
this 23rd day of February, 2018

- a. Is this an original filing? Yes [X] No []
b. If no:
1. State the amendment number
2. Date filed
3. Number of pages attached

Stephanie J. Williamson, Notary Public
January 16, 2021

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D).....	111,193,884		111,193,884	109,407,486
2. Stocks (Schedule D):				
2.1 Preferred stocks	0		0	0
2.2 Common stocks	55,674,709		55,674,709	45,987,142
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens			0	0
3.2 Other than first liens			0	0
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ encumbrances).....	2,783,956		2,783,956	2,882,314
4.2 Properties held for the production of income (less \$ encumbrances)			0	0
4.3 Properties held for sale (less \$ encumbrances)			0	0
5. Cash (\$1,991,569 , Schedule E-Part 1), cash equivalents (\$9,242,454 , Schedule E-Part 2) and short-term investments (\$0 , Schedule DA).....	11,234,023		11,234,023	9,488,407
6. Contract loans (including \$ premium notes).....			0	0
7. Derivatives (Schedule DB).....	0		0	0
8. Other invested assets (Schedule BA)	0		0	0
9. Receivables for securities			0	0
10. Securities lending reinvested collateral assets (Schedule DL).....			0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	180,886,572	0	180,886,572	167,765,349
13. Title plants less \$ charged off (for Title insurers only).....			0	0
14. Investment income due and accrued	641,106		641,106	620,576
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	1,167,635		1,167,635	794,525
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums).....	14,787,629	138,163	14,649,466	12,993,857
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	74,328		74,328	296,867
16.2 Funds held by or deposited with reinsured companies			0	0
16.3 Other amounts receivable under reinsurance contracts			0	0
17. Amounts receivable relating to uninsured plans			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon			0	44,978
18.2 Net deferred tax asset.....	2,553,258		2,553,258	4,039,795
19. Guaranty funds receivable or on deposit			0	0
20. Electronic data processing equipment and software.....	117,377	14,398	102,979	77,122
21. Furniture and equipment, including health care delivery assets (\$)	595,171	595,171	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	0
23. Receivables from parent, subsidiaries and affiliates			0	0
24. Health care (\$) and other amounts receivable.....			0	0
25. Aggregate write-ins for other-than-invested assets	6,911,707	6,850	6,904,857	6,477,581
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	207,734,783	754,582	206,980,201	193,110,650
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			0	0
28. Total (Lines 26 and 27)	207,734,783	754,582	206,980,201	193,110,650
DETAILS OF WRITE-INS				
1101.			0	0
1102.			0	0
1103.			0	0
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	0	0	0	0
2501. Other Assets.....	399,020	6,850	392,170	202,049
2502. Pools and Associations.....	6,512,687		6,512,687	6,275,532
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	6,911,707	6,850	6,904,857	6,477,581

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 35, Column 8)	36,829,201	36,071,848
2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6)	0	0
3. Loss adjustment expenses (Part 2A, Line 35, Column 9)	12,072,060	11,851,975
4. Commissions payable, contingent commissions and other similar charges	2,696,744	2,006,955
5. Other expenses (excluding taxes, licenses and fees)	2,584,282	2,086,696
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	258,150	259,629
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))	378,814	0
7.2 Net deferred tax liability	0	0
8. Borrowed money \$ and interest thereon \$	0	0
9. Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$2,001,261 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	48,463,635	46,227,282
10. Advance premium	745,987	805,402
11. Dividends declared and unpaid:		
11.1 Stockholders	0	0
11.2 Policyholders	0	0
12. Ceded reinsurance premiums payable (net of ceding commissions)	519,874	621,612
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 19)	49,475	378,207
14. Amounts withheld or retained by company for account of others	26,677	19,967
15. Remittances and items not allocated	26,727	18,942
16. Provision for reinsurance (including \$ certified) (Schedule F, Part 8)	104,000	65,000
17. Net adjustments in assets and liabilities due to foreign exchange rates	0	0
18. Drafts outstanding	0	0
19. Payable to parent, subsidiaries and affiliates	0	0
20. Derivatives	0	0
21. Payable for securities	250,000	0
22. Payable for securities lending	0	0
23. Liability for amounts held under uninsured plans	0	0
24. Capital notes \$ and interest thereon \$	0	0
25. Aggregate write-ins for liabilities	0	0
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	105,005,626	100,413,515
27. Protected cell liabilities	0	0
28. Total liabilities (Lines 26 and 27)	105,005,626	100,413,515
29. Aggregate write-ins for special surplus funds	0	0
30. Common capital stock	0	0
31. Preferred capital stock	0	0
32. Aggregate write-ins for other-than-special surplus funds	0	0
33. Surplus notes	0	0
34. Gross paid in and contributed surplus	0	0
35. Unassigned funds (surplus)	101,974,575	92,697,135
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)	0	0
36.2 shares preferred (value included in Line 31 \$)	0	0
37. Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39)	101,974,575	92,697,135
38. Totals (Page 2, Line 28, Col. 3)	206,980,201	193,110,650
DETAILS OF WRITE-INS		
2501.	0	0
2502.	0	0
2503.	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	0	0
2901.	0	0
2902.	0	0
2903.	0	0
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)	0	0
3201.	0	0
3202.	0	0
3203.	0	0
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)	0	0

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

STATEMENT OF INCOME

	1 Current Year	2 Prior Year
UNDERWRITING INCOME		
1. Premiums earned (Part 1, Line 35, Column 4)	79,442,135	77,739,305
DEDUCTIONS:		
2. Losses incurred (Part 2, Line 35, Column 7)	38,389,882	43,166,633
3. Loss adjustment expenses incurred (Part 3, Line 25, Column 1)	7,509,645	7,006,559
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2)	32,214,388	30,485,949
5. Aggregate write-ins for underwriting deductions	0	0
6. Total underwriting deductions (Lines 2 through 5)	78,113,915	80,659,141
7. Net income of protected cells	0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7)	1,328,220	(2,919,836)
INVESTMENT INCOME		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17)	2,750,096	2,369,644
10. Net realized capital gains (losses) less capital gains tax of \$ (Exhibit of Capital Gains (Losses))	369,334	(280,426)
11. Net investment gain (loss) (Lines 9 + 10)	3,119,430	2,089,218
OTHER INCOME		
12. Net gain (loss) from agents' or premium balances charged off (amount recovered \$ 23,577 amount charged off \$ 75,034)	(51,457)	(69,248)
13. Finance and service charges not included in premiums	442,899	475,095
14. Aggregate write-ins for miscellaneous income	(326,291)	(276,480)
15. Total other income (Lines 12 through 14)	65,151	129,367
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	4,512,801	(701,251)
17. Dividends to policyholders	0	0
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	4,512,801	(701,251)
19. Federal and foreign income taxes incurred	523,792	0
20. Net income (Line 18 minus Line 19) (to Line 22)	3,989,009	(701,251)
CAPITAL AND SURPLUS ACCOUNT		
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2)	92,697,135	90,328,719
22. Net income (from Line 20)	3,989,009	(701,251)
23. Net transfers (to) from Protected Cell accounts	0	0
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ 1,033,474	5,772,215	1,958,302
25. Change in net unrealized foreign exchange capital gain (loss)	0	0
26. Change in net deferred income tax	(2,765,810)	377,250
27. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3)	2,321,026	701,115
28. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)	(39,000)	33,000
29. Change in surplus notes	0	0
30. Surplus (contributed to) withdrawn from protected cells	0	0
31. Cumulative effect of changes in accounting principles	0	0
32. Capital changes:		
32.1 Paid in	0	0
32.2 Transferred from surplus (Stock Dividend)	0	0
32.3 Transferred to surplus	0	0
33. Surplus adjustments:		
33.1 Paid in	0	0
33.2 Transferred to capital (Stock Dividend)	0	0
33.3 Transferred from capital	0	0
34. Net remittances from or (to) Home Office	0	0
35. Dividends to stockholders	0	0
36. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1)	0	0
37. Aggregate write-ins for gains and losses in surplus	0	0
38. Change in surplus as regards policyholders for the year (Lines 22 through 37)	9,277,440	2,368,416
39. Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37)	101,974,575	92,697,135
DETAILS OF WRITE-INS		
0501.		
0502.		
0503.		
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0
0599. Totals (Lines 0501 through 0503 plus 0598) (Line 5 above)	0	0
1401. Policyholder Service Fees.....	(314,365)	(276,480)
1402. Loss on Disposal of Assets.....	(11,926)	0
1403.		
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0
1499. Totals (Lines 1401 through 1403 plus 1498) (Line 14 above)	(326,291)	(276,480)
3701.		
3702.		
3703.		
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0
3799. Totals (Lines 3701 through 3703 plus 3798) (Line 37 above)	0	0

CASH FLOW

	1 Current Year	2 Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance.....	79,529,663	78,212,717
2. Net investment income.....	3,163,976	2,974,716
3. Miscellaneous income.....	65,151	129,367
4. Total (Lines 1 through 3).....	82,758,790	81,316,800
5. Benefit and loss related payments.....	37,409,990	42,280,541
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions.....	38,318,050	37,217,896
8. Dividends paid to policyholders.....	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses).....	100,000	0
10. Total (Lines 5 through 9).....	75,828,040	79,498,437
11. Net cash from operations (Line 4 minus Line 10).....	6,930,750	1,818,363
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds.....	34,276,963	31,776,811
12.2 Stocks.....	3,318,861	10,102,666
12.3 Mortgage loans.....	0	0
12.4 Real estate.....	0	0
12.5 Other invested assets.....	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....	0	0
12.7 Miscellaneous proceeds.....	250,000	0
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	37,845,824	41,879,477
13. Cost of investments acquired (long-term only):		
13.1 Bonds.....	36,305,516	33,757,365
13.2 Stocks.....	5,917,107	8,782,266
13.3 Mortgage loans.....	0	0
13.4 Real estate.....	8,196	130,120
13.5 Other invested assets.....	0	0
13.6 Miscellaneous applications.....	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6).....	42,230,819	42,669,751
14. Net increase (decrease) in contract loans and premium notes.....	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14).....	(4,384,995)	(790,274)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes.....	0	0
16.2 Capital and paid in surplus, less treasury stock.....	0	0
16.3 Borrowed funds.....	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....	0	0
16.5 Dividends to stockholders.....	0	0
16.6 Other cash provided (applied).....	(800,139)	(59,475)
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6).....	(800,139)	(59,475)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17).....	1,745,616	968,614
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year.....	9,488,407	8,519,793
19.2 End of year (Line 18 plus Line 19.1).....	11,234,023	9,488,407

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 - PREMIUMS EARNED

Line of Business		1	2	3	4
		Net Premiums Written per Column 6, Part 1B	Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 1	Unearned Premiums Dec. 31 Current Year - per Col. 5 Part 1A	Premiums Earned During Year (Cols. 1 + 2 - 3)
1.	Fire	1,502,732	1,030,531	981,514	1,551,749
2.	Allied lines	1,301,460	862,209	839,479	1,324,190
3.	Farmowners multiple peril	0	0	0	0
4.	Homeowners multiple peril	41,531,621	25,799,840	25,025,125	42,306,336
5.	Commercial multiple peril	15,029,124	8,223,047	8,900,485	14,351,686
6.	Mortgage guaranty	0	0	0	0
8.	Ocean marine	0	0	0	0
9.	Inland marine	633,701	346,788	335,201	645,288
10.	Financial guaranty	0	0	0	0
11.1	Medical professional liability-occurrence	0	0	0	0
11.2	Medical professional liability-claims-made	0	0	0	0
12.	Earthquake	0	0	0	0
13.	Group accident and health	0	0	0	0
14.	Credit accident and health (group and individual)	0	0	0	0
15.	Other accident and health	0	0	0	0
16.	Workers' compensation	25,565	14,163	13,958	25,770
17.1	Other liability-occurrence	660,037	365,515	354,823	670,729
17.2	Other liability-claims-made	0	0	0	0
17.3	Excess workers' compensation	0	0	0	0
18.1	Products liability-occurrence	0	0	0	0
18.2	Products liability-claims-made	0	0	0	0
19.1,19.2	Private passenger auto liability	12,690,380	5,869,887	7,089,830	11,470,437
19.3,19.4	Commercial auto liability	474,148	157,742	256,540	375,350
21.	Auto physical damage	7,829,720	3,557,560	4,666,680	6,720,600
22.	Aircraft (all perils)	0	0	0	0
23.	Fidelity	0	0	0	0
24.	Surety	0	0	0	0
26.	Burglary and theft	0	0	0	0
27.	Boiler and machinery	0	0	0	0
28.	Credit	0	0	0	0
29.	International	0	0	0	0
30.	Warranty	0	0	0	0
31.	Reinsurance-nonproportional assumed property	0	0	0	0
32.	Reinsurance-nonproportional assumed liability	0	0	0	0
33.	Reinsurance-nonproportional assumed financial lines	0	0	0	0
34.	Aggregate write-ins for other lines of business	0	0	0	0
35.	TOTALS	81,678,488	46,227,282	48,463,635	79,442,135
DETAILS OF WRITE-INS					
3401.	.....			
3402.	.....			
3403.	.....			
3498.	Sum. of remaining write-ins for Line 34 from overflow page	0	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)	0	0	0	0

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1A - RECAPITULATION OF ALL PREMIUMS

Line of Business		1 Amount Unearned (Running One Year or Less from Date of Policy) (a)	2 Amount Unearned (Running More Than One Year from Date of Policy) (a)	3 Earned but Unbilled Premium	4 Reserve for Rate Credits and Retrospective Adjustments Based on Experience	5 Total Reserve for Unearned Premiums Cols. 1 + 2 + 3 + 4
1.	Fire	981,514				981,514
2.	Allied lines	839,479				839,479
3.	Farmowners multiple peril					0
4.	Homeowners multiple peril	25,025,125				25,025,125
5.	Commercial multiple peril	8,900,485				8,900,485
6.	Mortgage guaranty					0
8.	Ocean marine					0
9.	Inland marine	335,201				335,201
10.	Financial guaranty					0
11.1	Medical professional liability-occurrence					0
11.2	Medical professional liability-claims-made					0
12.	Earthquake					0
13.	Group accident and health					0
14.	Credit accident and health (group and individual)					0
15.	Other accident and health					0
16.	Workers' compensation	13,958				13,958
17.1	Other liability-occurrence	354,823				354,823
17.2	Other liability-claims-made					0
17.3	Excess workers' compensation					0
18.1	Products liability-occurrence					0
18.2	Products liability-claims-made					0
19.1,19.2	Private passenger auto liability	7,089,830				7,089,830
19.3,19.4	Commercial auto liability	256,540				256,540
21.	Auto physical damage	4,666,680				4,666,680
22.	Aircraft (all perils)					0
23.	Fidelity					0
24.	Surety					0
26.	Burglary and theft					0
27.	Boiler and machinery					0
28.	Credit					0
29.	International					0
30.	Warranty					0
31.	Reinsurance-nonproportional assumed property					0
32.	Reinsurance-nonproportional assumed liability					0
33.	Reinsurance-nonproportional assumed financial lines					0
34.	Aggregate write-ins for other lines of business	0	0	0	0	0
35.	TOTALS	48,463,635	0	0	0	48,463,635
36.	Accrued retrospective premiums based on experience					
37.	Earned but unbilled premiums					
38.	Balance (Sum of Lines 35 through 37)					48,463,635
DETAILS OF WRITE-INS						
3401.	.....				
3402.	.....				
3403.	.....				
3498.	Sum. of remaining write-ins for Line 34 from overflow page	0	0	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)	0	0	0	0	0

(a) State here basis of computation used in each case. Semi-Monthly Pro Rata

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B - PREMIUMS WRITTEN

Line of Business	1 Direct Business (a)	Reinsurance Assumed		Reinsurance Ceded		6 Net Premiums Written Cols. 1 + 2 + 3 - 4 - 5
		2 From Affiliates	3 From Non-Affiliates	4 To Affiliates	5 To Non-Affiliates	
1. Fire	1,700,700		98,423		296,391	1,502,732
2. Allied lines	1,529,554		110,156		338,250	1,301,460
3. Farmowners multiple peril						0
4. Homeowners multiple peril	48,172,345		302,083		6,942,807	41,531,621
5. Commercial multiple peril	18,333,643				3,304,519	15,029,124
6. Mortgage guaranty						0
8. Ocean marine						0
9. Inland marine	638,506				4,805	633,701
10. Financial guaranty						0
11.1 Medical professional liability-occurrence						0
11.2 Medical professional liability-claims-made						0
12. Earthquake						0
13. Group accident and health						0
14. Credit accident and health (group and individual)						0
15. Other accident and health						0
16. Workers' compensation	25,565					25,565
17.1 Other liability-occurrence	1,260,868		111,082		711,913	660,037
17.2 Other liability-claims-made						0
17.3 Excess workers' compensation						0
18.1 Products liability-occurrence						0
18.2 Products liability-claims-made						0
19.1,19.2 Private passenger auto liability	13,130,193		124		439,937	12,690,380
19.3,19.4 Commercial auto liability	486,181		4,254		16,287	474,148
21. Auto physical damage	8,636,856		278		807,414	7,829,720
22. Aircraft (all perils)						0
23. Fidelity						0
24. Surety						0
26. Burglary and theft						0
27. Boiler and machinery						0
28. Credit						0
29. International						0
30. Warranty						0
31. Reinsurance-nonproportional assumed property	XXX					0
32. Reinsurance-nonproportional assumed liability	XXX					0
33. Reinsurance-nonproportional assumed financial lines	XXX					0
34. Aggregate write-ins for other lines of business	0	0	0	0	0	0
35. TOTALS	93,914,411	0	626,400	0	12,862,323	81,678,488
DETAILS OF WRITE-INS						
3401.						
3402.						
3403.						
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)	0	0	0	0	0	0

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [] No [X]

If yes: 1. The amount of such installment premiums \$

2. Amount at which such installment premiums would have been reported had they been recorded on an annualized basis \$

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2 - LOSSES PAID AND INCURRED

Line of Business	Losses Paid Less Salvage				5 Net Losses Unpaid Current Year (Part 2A, Col. 8)	6 Net Losses Unpaid Prior Year	7 Losses Incurred Current Year (Cols. 4 + 5 - 6)	8 Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
	1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Recovered	4 Net Payments (Cols. 1 + 2 - 3)				
1. Fire	552,582	57,045		609,627	770,519	507,861	872,285	56.2
2. Allied lines	373,268	72,640	1,214	444,694	144,585	182,163	407,116	30.7
3. Farmowners multiple peril				0	0	0	0	0.0
4. Homeowners multiple peril	19,513,806	162,923	1,219,828	18,456,901	15,621,709	14,981,262	19,097,348	45.1
5. Commercial multiple peril	4,391,032	42	486,630	3,904,444	6,641,122	6,703,853	3,841,713	26.8
6. Mortgage guaranty				0	0	0	0	0.0
8. Ocean marine				0	0	0	0	0.0
9. Inland marine	144,401			144,401	68,215	64,577	148,039	22.9
10. Financial guaranty				0	0	0	0	0.0
11.1 Medical professional liability-occurrence				0	0	0	0	0.0
11.2 Medical professional liability-claims-made				0	0	0	0	0.0
12. Earthquake				0	0	0	0	0.0
13. Group accident and health				0	0	0	0	0.0
14. Credit accident and health (group and individual)				0	0	0	0	0.0
15. Other accident and health				0	0	0	0	0.0
16. Workers' compensation				0	0	0	0	0.0
17.1 Other liability-occurrence	699,229	64,824	135,000	629,053	2,810,888	3,089,259	350,682	52.3
17.2 Other liability-claims-made				0	0	0	0	0.0
17.3 Excess workers' compensation				0	0	0	0	0.0
18.1 Products liability-occurrence				0	0	0	0	0.0
18.2 Products liability-claims-made				0	0	0	0	0.0
19.1,19.2 Private passenger auto liability	8,013,412	92	32,842	7,980,662	9,799,728	9,492,884	8,287,506	72.3
19.3,19.4 Commercial auto liability	169,721	2,277		171,998	65,151	114,999	122,150	32.5
21. Auto physical damage	5,290,700	77	28	5,290,749	907,284	934,990	5,263,043	78.3
22. Aircraft (all perils)				0	0	0	0	0.0
23. Fidelity				0	0	0	0	0.0
24. Surety				0	0	0	0	0.0
26. Burglary and theft				0	0	0	0	0.0
27. Boiler and machinery				0	0	0	0	0.0
28. Credit				0	0	0	0	0.0
29. International				0	0	0	0	0.0
30. Warranty				0	0	0	0	0.0
31. Reinsurance-nonproportional assumed property	XXX			0	0	0	0	0.0
32. Reinsurance-nonproportional assumed liability	XXX			0	0	0	0	0.0
33. Reinsurance-nonproportional assumed financial lines	XXX			0	0	0	0	0.0
34. Aggregate write-ins for other lines of business	0	0	0	0	0	0	0	0.0
35. TOTALS	39,148,151	359,920	1,875,542	37,632,529	36,829,201	36,071,848	38,389,882	48.3
DETAILS OF WRITE-INS								
3401.								
3402.								
3403.								
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0	0	0.0
3499. Totals (Lines 3401 through 3403 + 3498) (Line 34 above)	0	0	0	0	0	0	0	0.0

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

UNDERWRITING AND INVESTMENT EXHIBIT
PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

Line of Business	Reported Losses				Incurred But Not Reported			8 Net Losses Unpaid (Cols. 4 + 5 + 6 - 7)	9 Net Unpaid Loss Adjustment Expenses
	1 Direct	2 Reinsurance Assumed	3 Deduct Reinsurance Recoverable	4 Net Losses Excl. Incurred But Not Reported (Cols. 1 + 2 - 3)	5 Direct	6 Reinsurance Assumed	7 Reinsurance Ceded		
1. Fire	762,002	13,403	85,400	690,005	56,329	24,185		770,519	215,242
2. Allied lines	80,635	11,042		91,677	47,230	5,678		144,585	36,246
3. Farmowners multiple peril				0				0	
4. Homeowners multiple peril	13,292,379	90,934	2,508,900	10,874,413	5,296,933	25,363	575,000	15,621,709	4,740,828
5. Commercial multiple peril	5,749,713	918	2,113,781	3,636,850	3,511,272		507,000	6,641,122	3,205,967
6. Mortgage guaranty				0				0	
8. Ocean marine				0				0	
9. Inland marine	28,106			28,106	40,109			68,215	18,551
10. Financial guaranty				0				0	
11.1 Medical professional liability-occurrence				0				0	
11.2 Medical professional liability-claims-made				0				0	
12. Earthquake				0				0	
13. Group accident and health				0				(a) 0	
14. Credit accident and health (group and individual)				0				0	
15. Other accident and health				0				(a) 0	
16. Workers' compensation				0				0	
17.1 Other liability-occurrence	887,742	84,515		972,257	2,539,808	73,823	775,000	2,810,888	979,162
17.2 Other liability-claims-made				0				0	
17.3 Excess workers' compensation				0				0	
18.1 Products liability-occurrence				0				0	
18.2 Products liability-claims-made				0				0	
19.1,19.2 Private passenger auto liability	6,739,064	106	29,500	6,709,670	3,090,000	58		9,799,728	2,642,235
19.3,19.4 Commercial auto liability	59,122	5,126		64,248		903		65,151	12,112
21. Auto physical damage	732,261	6		732,267	175,000	17		907,284	221,717
22. Aircraft (all perils)				0				0	
23. Fidelity				0				0	
24. Surety				0				0	
26. Burglary and theft				0				0	
27. Boiler and machinery				0				0	
28. Credit				0				0	
29. International				0				0	
30. Warranty				0				0	
31. Reinsurance-nonproportional assumed property	XXX			0	XXX			0	
32. Reinsurance-nonproportional assumed liability	XXX			0	XXX			0	
33. Reinsurance-nonproportional assumed financial lines	XXX			0	XXX			0	
34. Aggregate write-ins for other lines of business	0	0	0	0	0	0	0	0	0
35. TOTALS	28,331,024	206,050	4,737,581	23,799,493	14,756,681	130,027	1,857,000	36,829,201	12,072,060
DETAILS OF WRITE-INS									
3401.									
3402.									
3403.									
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0	0	0	0
3499. Totals (Lines 3401 through 3403 + 3498) (Line 34 above)	0	0	0	0	0	0	0	0	0

(a) Including \$ for present value of life indemnity claims.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

	1 Loss Adjustment Expenses	2 Other Underwriting Expenses	3 Investment Expenses	4 Total
1. Claim adjustment services:				
1.1 Direct	3,599,271			3,599,271
1.2 Reinsurance assumed	34,010			34,010
1.3 Reinsurance ceded	231,734			231,734
1.4 Net claim adjustment services (1.1 + 1.2 - 1.3)	3,401,547	0	0	3,401,547
2. Commission and brokerage:				
2.1 Direct, excluding contingent		17,328,585		17,328,585
2.2 Reinsurance assumed, excluding contingent		99,908		99,908
2.3 Reinsurance ceded, excluding contingent		1,244,101		1,244,101
2.4 Contingent-direct		1,255,000		1,255,000
2.5 Contingent-reinsurance assumed				0
2.6 Contingent-reinsurance ceded		133,244		133,244
2.7 Policy and membership fees				0
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7)	0	17,306,148	0	17,306,148
3. Allowances to manager and agents				0
4. Advertising		525,141		525,141
5. Boards, bureaus and associations		771,164		771,164
6. Surveys and underwriting reports		1,956,893		1,956,893
7. Audit of assureds' records				0
8. Salary and related items:				
8.1 Salaries	2,132,280	4,865,161	547,783	7,545,224
8.2 Payroll taxes	165,643	377,943	42,554	586,140
9. Employee relations and welfare	765,436	1,746,473	196,641	2,708,550
10. Insurance	36,397	83,045	9,350	128,792
11. Directors' fees	96,292	219,707	24,738	340,737
12. Travel and travel items	55,663	127,005	14,300	196,968
13. Rent and rent items	34,318	78,303	8,816	121,437
14. Equipment	42,428	96,806	10,900	150,134
15. Cost or depreciation of EDP equipment and software	30,574	69,759	7,854	108,187
16. Printing and stationery	66,943	152,742	17,197	236,882
17. Postage, telephone and telegraph, exchange and express	140,738	321,118	36,156	498,012
18. Legal and auditing	91,367	208,468	508,435	808,270
19. Totals (Lines 3 to 18)	3,658,079	11,599,728	1,424,724	16,682,531
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of \$		1,903,433		1,903,433
20.2 Insurance department licenses and fees		378,284		378,284
20.3 Gross guaranty association assessments				0
20.4 All other (excluding federal and foreign income and real estate)				0
20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4)	0	2,281,717	0	2,281,717
21. Real estate expenses			317,274	317,274
22. Real estate taxes			72,014	72,014
23. Reimbursements by uninsured plans				0
24. Aggregate write-ins for miscellaneous expenses	450,019	1,026,795	115,610	1,592,424
25. Total expenses incurred	7,509,645	32,214,388	1,929,622	(a) 41,653,655
26. Less unpaid expenses-current year	12,072,060	5,079,536	459,641	17,611,237
27. Add unpaid expenses-prior year	11,851,975	3,986,371	366,909	16,205,255
28. Amounts receivable relating to uninsured plans, prior year	0	0	0	0
29. Amounts receivable relating to uninsured plans, current year				0
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)	7,289,560	31,121,223	1,836,890	40,247,673
DETAILS OF WRITE-INS				
2401. Software Maintenance.....	222,367	507,368	57,126	786,861
2402. Outside Services.....	137,096	312,808	35,220	485,124
2403. FAIR Plan - CAR - MAERP.....	83,597	190,741	21,476	295,814
2498. Summary of remaining write-ins for Line 24 from overflow page	6,959	15,878	1,788	24,625
2499. Totals (Lines 2401 through 2403 plus 2498) (Line 24 above)	450,019	1,026,795	115,610	1,592,424

(a) Includes management fees of \$ to affiliates and \$to non-affiliates.

EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds	(a).....169,522	.....164,705
1.1 Bonds exempt from U.S. tax	(a).....222,432	.....226,932
1.2 Other bonds (unaffiliated)	(a).....2,690,095	.....2,710,337
1.3 Bonds of affiliates	(a).....0	.....0
2.1 Preferred stocks (unaffiliated)	(b).....0	.....0
2.11 Preferred stocks of affiliates	(b).....0	.....0
2.2 Common stocks (unaffiliated)	.....1,354,556	.....1,355,157
2.21 Common stocks of affiliates	.....0	.....0
3. Mortgage loans	(c).....	.....
4. Real estate	(d).....120,000	.....120,000
5. Contract loans	.....	.....
6. Cash, cash equivalents and short-term investments	(e).....61,852	.....61,852
7. Derivative instruments	(f).....	.....
8. Other invested assets	.....	.....
9. Aggregate write-ins for investment income	.....147,289	.....147,289
10. Total gross investment income	4,765,746	4,786,272
11. Investment expenses		(g).....1,929,622
12. Investment taxes, licenses and fees, excluding federal income taxes		(g).....
13. Interest expense		(h).....
14. Depreciation on real estate and other invested assets		(i).....106,554
15. Aggregate write-ins for deductions from investment income		.....0
16. Total deductions (Lines 11 through 15)		.....2,036,176
17. Net investment income (Line 10 minus Line 16)		2,750,096
DETAILS OF WRITE-INS		
0901. Pools & Associations	.....147,289	.....147,289
0902. ....	.....	.....
0903. ....	.....	.....
0998. Summary of remaining write-ins for Line 9 from overflow page	.....0	.....0
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9 above)	147,289	147,289
1501. ....	.....	.....
1502. ....	.....	.....
1503. ....	.....	.....
1598. Summary of remaining write-ins for Line 15 from overflow page	.....	.....0
1599. Totals (Lines 1501 through 1503 plus 1598) (Line 15 above)	.....	0

(a) Includes \$ 58,513 accrual of discount less \$ 386,369 amortization of premium and less \$ 41,252 paid for accrued interest on purchases.
 (b) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued dividends on purchases.
 (c) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
 (d) Includes \$ 120,000 for company's occupancy of its own buildings; and excludes \$ interest on encumbrances.
 (e) Includes \$ 16,128 accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
 (f) Includes \$ accrual of discount less \$ amortization of premium.
 (g) Includes \$ investment expenses and \$ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
 (h) Includes \$ interest on surplus notes and \$ interest on capital notes.
 (i) Includes \$ depreciation on real estate and \$ depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1 Realized Gain (Loss) On Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds	73,622		73,622		
1.1 Bonds exempt from U.S. tax			0		
1.2 Other bonds (unaffiliated)	(11,853)		(11,853)	23,930	
1.3 Bonds of affiliates	0	0	0	0	0
2.1 Preferred stocks (unaffiliated)	0	0	0	0	0
2.11 Preferred stocks of affiliates	0	0	0	0	0
2.2 Common stocks (unaffiliated)	307,565	0	307,565	6,802,907	0
2.21 Common stocks of affiliates	0	0	0	(21,148)	0
3. Mortgage loans	0	0	0	0	0
4. Real estate	0	0	0	0	0
5. Contract loans	0	0	0	0	0
6. Cash, cash equivalents and short-term investments	0	0	0	0	0
7. Derivative instruments	0	0	0	0	0
8. Other invested assets	0	0	0	0	0
9. Aggregate write-ins for capital gains (losses)	0	0	0	0	0
10. Total capital gains (losses)	369,334	0	369,334	6,805,689	0
DETAILS OF WRITE-INS					
0901.			0		
0902.					
0903.					
0998. Summary of remaining write-ins for Line 9 from overflow page	0	0	0	0	0
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9 above)	0	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

EXHIBIT OF NONADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D).....	0	0	0
2. Stocks (Schedule D):			
2.1 Preferred stocks	0	0	0
2.2 Common stocks	0	0	0
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens	0	0	0
3.2 Other than first liens	0	0	0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company	0	0	0
4.2 Properties held for the production of income.....	0	0	0
4.3 Properties held for sale	0	0	0
5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA).....	0	0	0
6. Contract loans	0	0	0
7. Derivatives (Schedule DB).....	0	0	0
8. Other invested assets (Schedule BA)	0	0	0
9. Receivables for securities	0	0	0
10. Securities lending reinvested collateral assets (Schedule DL).....	0	0	0
11. Aggregate write-ins for invested assets	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	0	0	0
13. Title plants (for Title insurers only).....	0	0	0
14. Investment income due and accrued	0	0	0
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection.....	0	0	0
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due.....	138,163	179,210	41,047
15.3 Accrued retrospective premiums and contracts subject to redetermination	0	0	0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers	0	0	0
16.2 Funds held by or deposited with reinsured companies	0	0	0
16.3 Other amounts receivable under reinsurance contracts	0	0	0
17. Amounts receivable relating to uninsured plans	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	0	0	0
18.2 Net deferred tax asset.....	0	2,312,748	2,312,748
19. Guaranty funds receivable or on deposit	0	0	0
20. Electronic data processing equipment and software.....	14,398	16,752	2,354
21. Furniture and equipment, including health care delivery assets.....	595,171	553,198	(41,973)
22. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0
23. Receivables from parent, subsidiaries and affiliates	0	0	0
24. Health care and other amounts receivable.....	0	0	0
25. Aggregate write-ins for other-than-invested assets	6,850	13,700	6,850
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	754,582	3,075,608	2,321,026
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0
28. Total (Lines 26 and 27)	754,582	3,075,608	2,321,026
DETAILS OF WRITE-INS			
1101.		0	0
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	0	0	0
2501. Other Assets.....	6,850	13,700	6,850
2502.			
2503.			
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	6,850	13,700	6,850

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies and Going Concern

A) Accounting Practices

The accompanying financial statements of the Company are presented on the basis of accounting practices prescribed or permitted by the State of Rhode Island Department of Business Regulation Insurance Division. The National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures Manual (NAIC SAP) has been adopted as prescribed or permitted practices by the State of Rhode Island Department of Business Regulation Insurance Division.

The Company, with the explicit permission of the State of Rhode Island Department of Business Regulation Insurance Division, records its' investment in an unaudited wholly owned subsidiary as an admitted asset. If the investment was non-admitted, common stocks and statutory surplus would be decreased by \$1,174,296 and \$1,195,444 as of December 31, 2017 and 2016, respectively.

Net Income	<u>2017</u>	<u>2016</u>
Company state basis (Page 4, Line 20, Columns 1 & 2)	3,989,009	(701,251)
State prescribed practices	0	0
State permitted practices	<u>0</u>	<u>0</u>
NAIC SAP	<u>3,989,009</u>	<u>(701,251)</u>
Surplus		
Company state basis (Page 3, Line 37, Columns 1 & 2)	101,974,575	92,697,135
State prescribed practices	0	0
State permitted practices (SSAP 97)	<u>(1,174,296)</u>	<u>(1,195,444)</u>
NAIC SAP	<u>100,800,279</u>	<u>89,114,426</u>

B) Use of Estimates in Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C) Accounting Policies

Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by semi-monthly pro-rata methods for direct and ceded business.

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

In addition the Company uses the following accounting policies:

1. Short-term investments are stated at amortized cost.
2. Bonds not backed by other loans are stated at either amortized cost using the interest method or the lower of amortized cost or fair market value.
3. Unaffiliated common stocks are stated at fair market value.
4. Unaffiliated preferred stocks are stated at fair market value.
5. The Company does not hold mortgage loans.
6. Loan-backed securities, including Mortgage-Backed Securities and Asset-Backed Securities, are stated at either amortized cost or the lower of amortized cost or fair value, using the interest method. Prepayment assumptions are reviewed on a periodic basis. If changes in prepayments are deemed necessary, securities are revalued based upon the new prepayment assumptions. The retrospective adjustment method is used to revalue all securities except for interest only securities, securities where the yield had become negative or securities where an other than temporary impairment was recognized as adopted under SSAP No. 43R, that are valued using the prospective method.
7. Common stocks of uncombined subsidiaries and affiliates in which the Company has an interest of 20% or more are carried on the equity basis.
8. Real estate is stated at cost less accumulated depreciation.
9. The Company does not hold derivative instruments.
10. The Company does utilize anticipated investment income as a factor in premium deficiency calculations.
11. Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessary based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liabilities are continually reviewed and any adjustments are reflected in the period determined.
12. The Company has not modified its capitalization policy from the prior period.

D) Going Concern

Management has determined there is no substantial doubt about the entity's ability to continue as a going concern.

2. Accounting Changes and Corrections of Errors

There have been no accounting changes or corrections of errors during the statement periods.

3. Business Combinations and Goodwill

Not applicable.

NOTES TO FINANCIAL STATEMENTS

4. Discontinued Operations
Not applicable.

5. Investments

A) Mortgage Loans
Not applicable.

B) Debt Restructuring
Not applicable.

C) Reverse Mortgages
Not applicable.

D) Loan-Backed Securities

1) Prepayment assumptions for Mortgage-Backed Securities and Asset-Backed Securities were generated using a third-party prepayment model. The multi-factor model captures house price change trends, housing turnover, borrower default, and refinance incentive, among other factors.

2) Other-than-temporary impairments were \$0 and \$0 in 2017 and 2016, respectively.

3) Not Applicable.

4) All impaired securities (fair value is less than cost or amortized cost) for which an other than temporary impairment has not been recognized in earnings.

	<u>Fair Value</u>	<u>Unrealized Losses</u>
Unrealized losses less than 12 months	12,834,569	53,509
Unrealized losses greater than 12 months	<u>9,673,894</u>	<u>161,396</u>
Total	<u>22,508,463</u>	<u>214,905</u>

5) Loan backed securities in an unrealized loss position are reviewed to determine whether other-than-temporary impairments should be recognized. The Company asserts that it has the intent and ability to hold these securities long enough to allow the cost basis of these securities to be recovered.

E) Dollar Repurchase Agreements and/or Securities Lending Transactions
Not applicable.

F) Repurchase Agreements Transactions Accounted for as Secured Borrowing
Not applicable.

G) Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing
Not applicable.

H) Repurchase Agreements Transactions Accounted for as a Sale
Not applicable.

I) Reverse Repurchase Agreements Transactions Accounted for as a Sale
Not applicable.

J) Real Estate
Not applicable.

K) Low-Income Housing Tax Credits
Not applicable.

L) Restricted Assets
United States treasury securities with a carrying value of \$397,751 and \$397,330 at December 31, 2017 and 2016, respectively, were on deposit with the State of Rhode Island, as required by law.

M) Working Capital Finance Investments
Not applicable.

N) Offsetting and Netting of Assets and Liabilities
Not applicable.

O) Structured Notes
Not applicable.

P) 5* Securities
Not applicable.

Q) Short Sales
Not applicable.

NOTES TO FINANCIAL STATEMENTS

R) Prepayment Penalty and Accelerated Fees
Not applicable.

6. Joint Ventures, Partnerships and Limited Liability Companies
Not applicable.

7. Investment Income
All due and accrued income was included in investment income during the statement periods.

8. Derivative Instruments
Not applicable.

9. Income Taxes

On December 22, 2017, H.R. 1, the Tax Cuts and Jobs Bill Act (the Act) was enacted into law. The Act reduced the Federal tax rate from 35% to 21%, effective for tax years after December 31, 2017. The change in rates required a revaluation of the deferred tax assets and liabilities to reflect the enacted rate of 21% for the future reversals of deferred tax items.

A	1. Components of the net deferred income tax asset or net deferred tax liability;	Ordinary	Capital	Total
December 31, 2017				
	(a) Gross deferred tax assets	4,642,001	1,515	4,643,516
	(b) Statutory Valuation Allowance Adjustments	0	0	0
	(c) Adjusted gross deferred tax assets (1a-1b)	4,642,001	1,515	4,643,516
	(d) Deferred tax assets nonadmitted	0	0	0
	(e) Subtotal net admitted deferred tax assets (1c-1d)	4,642,001	1,515	4,643,516
	(f) Deferred tax liabilities	(23,352)	(2,066,906)	(2,090,258)
	(g) Net admitted deferred tax assets / (net deferred tax liabilities) (1e-1f)	4,618,649	(2,065,391)	2,553,258
December 31, 2016				
	(a) Gross deferred tax assets	7,416,243	2,453	7,418,696
	(b) Statutory Valuation Allowance Adjustments	0	0	0
	(c) Adjusted gross deferred tax assets (1a-1b)	7,416,243	2,453	7,418,696
	(d) Deferred tax assets nonadmitted	(2,312,748)	0	(2,312,748)
	(e) Subtotal net admitted deferred tax assets (1c-1d)	5,103,495	2,453	5,105,948
	(f) Deferred tax liabilities	(32,720)	(1,033,433)	(1,066,153)
	(g) Net admitted deferred tax assets / (net deferred tax liabilities) (1e-1f)	5,070,775	(1,030,980)	4,039,795
Change				
	(a) Gross deferred tax assets	(2,774,242)	(938)	(2,775,180)
	(b) Statutory Valuation Allowance Adjustments	0	0	0
	(c) Adjusted gross deferred tax assets (1a-1b)	(2,774,242)	(938)	(2,775,180)
	(d) Deferred tax assets nonadmitted	2,312,748	0	2,312,748
	(e) Subtotal net admitted deferred tax assets (1c-1d)	(461,494)	(938)	(462,432)
	(f) Deferred tax liabilities	9,368	(1,033,473)	(1,024,105)
	(g) Net admitted deferred tax assets / (net deferred tax liabilities) (1e-1f)	(452,126)	(1,034,411)	(1,486,537)
2. Admission Calculation Components				
December 31, 2017				
	(a) Federal income taxes paid in prior years recoverable through loss carrybacks (11a)	0	0	0
	(b) Adjusted gross DTAs expected to be realized after application of the threshold limitations	0	0	0
	(Lesser of 11bi or 11bii)	0	0	0
	1. Adjusted gross DTAs expected to be realized following the balance sheet date (11bi)	N/A	N/A	3,189,592
	2. Adjusted gross DTAs allowed per limitation threshold (11bii)	N/A	N/A	15,140,447
	Lesser of (b)1. or (b)2.	3,188,077	1,515	3,189,592
	(c) Adjusted gross DTAs offset by gross DTLs (11c)	(23,352)	(1,430,572)	(1,453,924)
	(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101	3,211,429	1,432,087	4,643,516

NOTES TO FINANCIAL STATEMENTS

December 31, 2016

(a) Federal income taxes paid in prior years recoverable through loss carrybacks (11a)	0	0	0
(b) Adjusted gross DTAs expected to be realized after application of the threshold limitations (Lesser of 11bi or 11bii)	0	0	0
1. Adjusted gross DTAs expected to be realized following the balance sheet date (11bi)	N/A	N/A	4,039,795
2. Adjusted gross DTAs allowed per limitation threshold (11bii) Lesser of (b)1. or (b)2.	N/A	N/A	13,850,144
(c) Adjusted gross DTAs offset by gross DTLs (11c)	4,037,342	2,453	4,039,795
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101	(32,720)	(1,033,433)	(1,066,153)
	4,070,062	1,035,886	5,105,948

Change

(a) Federal income taxes paid in prior years recoverable through loss carrybacks (11a)	0	0	0
(b) Adjusted gross DTAs expected to be realized after application of the threshold limitations (Lesser of 11bi or 11bii)	0	0	0
1. Adjusted gross DTAs expected to be realized following the balance sheet date (11bi)	N/A	N/A	(850,203)
2. Adjusted gross DTAs allowed per limitation threshold (11bii) Lesser of (b)1. or (b)2.	N/A	N/A	1,290,303
(c) Adjusted gross DTAs offset by gross DTLs (11c)	(849,265)	(938)	(850,203)
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101	9,368	(397,139)	(387,771)
	(858,633)	396,201	(462,432)

3. Disclosure of ratios used for threshold limitation (for 11b);	<u>12/31/17</u>	<u>12/31/16</u>	
(a) Ratio percentage used to determine recovery period and threshold limitation amount	854%	790%	
(b) Amount of adjusted capital and surplus used to determine recovery period threshold limitation in 2(b)2 above		99,421,317	88,657,340

4. Impact of Tax Planning Strategies On the Determination of:	<u>Ordinary</u>	<u>Capital</u>	<u>Total</u>
	<u>Percentage</u>	<u>Percentage</u>	<u>Percentage</u>

December 31, 2017

(a) Adjusted gross deferred tax assets (Percentage of total adjusted gross deferred tax assets)	0	0	0
(b) Net admitted adjusted gross deferred tax assets (Percentage of total net admitted adjusted gross deferred tax assets)	N/A	N/A	0%
(c) Does the Company's tax-planning strategies include the use of reinsurance?	0	0	0
	N/A	N/A	0%
	Yes ___	No ___	X ___

December 31, 2016

(a) Adjusted gross deferred tax assets (Percentage of total adjusted gross deferred tax assets)	0	0	0
(b) Net admitted adjusted gross deferred tax assets (Percentage of total net admitted adjusted gross deferred tax assets)	N/A	N/A	0%
	0	0	0
	N/A	N/A	0%

Change

(a) Adjusted gross deferred tax assets (Percentage of total adjusted gross deferred tax assets)	0	0	0
(b) Net admitted adjusted gross deferred tax assets (Percentage of total net admitted adjusted gross deferred tax assets)	N/A	N/A	0%
	0	0	0
	N/A	N/A	0%

B Unrecognized deferred tax liabilities

(1) There are no temporary differences for which deferred tax liabilities are not recognized.

C Current income taxes incurred consist of the following major components:

1 Current tax expense incurred	<u>12/31/17</u>	<u>12/31/16</u>	<u>Change</u>
(a) Current year federal tax expense (benefit)- ordinary income	523,792	0	523,792
(b) Current year foreign tax expense (benefit)- ordinary income	0	0	0
(c) Subtotal	523,792	0	523,792
(d) Current year tax expense (benefit) - net realized capital gains(losses)	0	0	0
(e) Utilization of operating loss carry forwards	0	0	0
(f) Tax on Capital Gains	0	0	0
(g) Federal and foreign income taxes incurred	523,792	0	523,792

The Company is unable to determine a reasonable estimate for the impact of the changes under the Act on the discounting of unpaid losses deferred tax. The U.S. Treasury will release guidance on how to apply the new rules, but to date has not. The Company will continue to apply the tax law in effect immediately before enactment of the act and will continue to work in good faith to complete the accounting changes. The Company does not believe the change will have a material impact on surplus.

NOTES TO FINANCIAL STATEMENTS

2	Deferred income tax assets and liabilities consist of the following major components:	<u>12/31/17</u>	<u>12/31/16</u>	<u>Change</u>
	Deferred tax assets:			
	(a) Ordinary			
	(1) Discounting of unpaid losses and loss adjustment expenses	347,444	623,890	(276,446)
	(2) Unearned premium reserve	2,035,473	3,143,455	(1,107,982)
	(3) Fixed assets	(17,325)	124,521	(141,846)
	(4) Compensation and benefit accruals	540,566	653,367	(112,801)
	(5) Receivables nonadmitted	30,453	65,589	(35,136)
	(6) Net operating loss carryforward	0	1,440,114	(1,440,114)
	(7) Tax Credit C/F	1,253,819	987,402	266,417
	(8) Anticipated Salvage and Subrogation	369,885	304,341	65,544
	(9) Other (including items <5% of total ordinary tax assets)	81,686	73,564	8,122
	Subtotal	<u>4,642,001</u>	<u>7,416,243</u>	<u>(2,774,242)</u>
	(b) Statutory Valuation Allowance Adjustment	0	0	0
	(c) Nonadmitted ordinary deferred tax assets	0	(2,312,748)	2,312,748
	(d) Admitted ordinary deferred tax assets	<u>4,642,001</u>	<u>5,103,495</u>	<u>(461,494)</u>
	(e) Capital			
	(1) Investments	1,516	2,454	(938)
	(2) Unrealized capital losses	0	0	0
	(3) Other (including items <5% of total capital tax assets)	(1)	(1)	0
	Subtotal	<u>1,515</u>	<u>2,453</u>	<u>(938)</u>
	(f) Statutory Valuation Allowance Adjustment	0	0	0
	(g) Nonadmitted capital deferred tax assets	0	0	0
	(h) Admitted capital deferred tax assets	<u>1,515</u>	<u>2,453</u>	<u>(938)</u>
	(i) Admitted deferred tax assets	4,643,516	5,105,948	(462,432)
3	Deferred tax liabilities:			
	(a) Ordinary			
	(1) Other (including items <5% of ordinary tax liabilities)	(23,352)	(32,720)	9,368
	Subtotal	<u>(23,352)</u>	<u>(32,720)</u>	<u>9,368</u>
	(b) Capital			
	(1) Unrealized capital gains	(2,066,906)	(1,033,433)	(1,033,473)
	(2) Other (including items <5% of capital tax liabilities)	0	0	0
	Subtotal	<u>(2,066,906)</u>	<u>(1,033,433)</u>	<u>(1,033,473)</u>
	(c) Deferred tax liabilities	<u>(2,090,258)</u>	<u>(1,066,153)</u>	<u>(1,024,105)</u>
4	Net deferred tax asset (liability)	2,553,258	4,039,795	(1,486,537)

The valuation allowance adjustment to gross deferred tax assets as of December 31, 2017 and December 31, 2016 was \$ 0_ and \$ 0_ , respectively.

The realization of the deferred tax asset is dependent upon the Company's ability to generate sufficient taxable income in future periods. Based on historical results and the prospects for future current operations, management anticipates that it is more likely than not that future taxable income will be sufficient for the realization of the remaining deferred tax assets.

The change in the net deferred income taxes is comprised of the following (this analysis is exclusive of the nonadmitted DTAs as the Change in Nonadmitted Assets is reported separately from the Change in Net Deferred Income Taxes in the surplus section of the Annual Statement);

	<u>12/31/17</u>	<u>12/31/16</u>	<u>Change</u>
Total deferred tax assets	4,643,516	7,418,696	(2,775,180)
Total deferred tax liabilities	<u>(2,090,258)</u>	<u>(1,066,153)</u>	<u>(1,024,105)</u>
Net deferred tax assets/liabilities	2,553,258	6,352,543	(3,799,285)
Statutory valuation allowance adjustment	0	0	0
Net deferred tax assets/liabilities after SVA	2,553,258	6,352,543	(3,799,285)
Tax effect of unrealized gains/(losses)	(2,066,906)	(1,033,433)	(1,033,473)
Statutory valuation allowance adjustment allocated to unrealized	1,279,513	0	1,279,513
Change in net deferred income tax	<u>5,899,677</u>	<u>7,385,976</u>	<u>(1,486,299)</u>

NOTES TO FINANCIAL STATEMENTS

D Reconciliation of federal income tax rate to actual effective rate:

The provision for federal income taxes incurred is different from that which would be obtained by applying the statutory federal income tax rate to income before income taxes. The significant items causing this difference are as follows;

	Tax effect	Effective
	<u>34%</u>	<u>Tax Rate</u>
December 31, 2017		
Provision at statutory rate	1,534,352	34.0%
Tax-exempt interest (net of proration)	(65,583)	(1.5%)
Dividends received deduction (net of proration)	(126,982)	(2.8%)
Change in Tax Rate	753,846	16.7%
AMT Sequestration	20,724	0.4%
Change in Non-Admitted Assets	2,814	0.1%
Other, net	(109,080)	(2.4%)
	<hr/>	<hr/>
	2,010,091	44.5%
Federal and foreign income taxes incurred	523,792	11.6%
Change in net deferred taxes	1,486,299	32.9%
	<hr/>	<hr/>
	2,010,091	44.5%
December 31, 2016		
Provision at statutory rate	(238,425)	34.0%
Tax-exempt interest (net of proration)	(82,487)	11.8%
Dividends received deduction (net of proration)	(123,527)	17.6%
Change in Non-Admitted Assets	91,093	(13.0%)
Other, net	(23,905)	3.4%
	<hr/>	<hr/>
	(377,251)	53.8%
Federal and foreign income taxes incurred	0	0.0%
Change in net deferred taxes	(377,251)	53.8%
	<hr/>	<hr/>
	(377,251)	53.8%

E Carryforward, recoverable taxes and IRC section 6603 deposits;

The Tax Cuts and Jobs Bill Act has eliminated Corporate Alternative Minimum Taxes and established a method for companies to recover the AMT credit deferred tax asset by offsetting regular tax with the credit or receive a refund from the IRS over the next four years. The Company currently has an AMT Credit of \$1,567,824 and has estimated \$293,281 will be refunded. The estimated AMT credit, is reflected in the statement of income on line 19, federal and foreign income taxes incurred, as a benefit. Because the amount is based on estimated 2018 income, the amount could differ from estimated amounts disclosed.

- As of December 31, 2017, there no net operating loss carryforwards available for tax purposes.
- The amount of Federal income taxes incurred that are available for recoupment in the event of future net losses are:

	Ordinary	Capital	Total
2017	0	0	0
2016	0	0	0

- The aggregate amount of deposits admitted under Section 6603 of the Internal Revenue Code are \$ 0.

F Consolidated federal income tax return

- The Company's federal income tax return is consolidated with The Providence Plantations Insurance Company
- Income taxes are allocated based on a ratio of each member's taxable income or loss to the consolidated taxable income. Intercompany tax balances are settled annually.

10. Information Concerning Parent, Subsidiaries and Affiliates

A) Nature of Relationships

The Company is not directly or indirectly owned or controlled by any other entity.

B-N) Not applicable.

11. Debt

Not applicable.

12. Retirement Plans, Deferred Compensation and Other Postretirement Benefit Plans

A) Defined Benefit Plan

Not applicable.

B-D) Not applicable.

NOTES TO FINANCIAL STATEMENTS

E) Defined Contribution Plan

The Company maintains a profit sharing and 401(k) savings plan to provide benefits for substantially all employees, including officers, upon retirement or, to the extent of vested amounts, upon termination of employment. The Company's contribution for the plan was \$595,529 and \$656,511 for 2017 and 2016, respectively.

The Company maintains a nonqualified excess benefit plan which is credited for benefits which exceed the government's restrictions on how much pre-tax investment an employee may make. In addition, the Company maintains nonqualified pension plans covering key employees. The Company expensed \$335,000 and \$190,000 in 2017 and 2016, respectively, relating to these plans.

F-I) Not applicable.

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

1-5) Not applicable.

6) No restrictions have been placed upon the unassigned surplus funds and there are no outstanding unpaid advances to surplus as of the reporting periods.

7-9) Not applicable.

10) The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses is \$10,010,819.

11-13) Not applicable.

14. Contingencies

A) Contingent Commitments

Not applicable.

B) Assessments

The Company is subject to guaranty fund assessments by the state in which it writes business. The Company has established a guaranty fund accrual which represents management's best estimate based on the information received by the Company as of the current reporting period.

C) Gain Contingencies

Not applicable.

D) Claims Relating to Extra Contractual Obligations & Bad Faith Losses

Not applicable.

E) Product Warranties

Not applicable.

F) Joint and Several Liability

Not applicable.

G) All Other Contingencies

Various lawsuits against the Company have arisen in the course of the Company's business. Contingent liabilities arising from litigation, income taxes and other matters are not considered material in relation to the financial position of the Company.

15. Leases

The Company does not have any material lease obligations at this time.

16. Information about Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

Not applicable.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

Not applicable.

18. Gain or Loss to the Insurer from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans

Not applicable.

19. Direct Premium Written / Produced by Managing General Agents / Third Party Administrators

Not applicable.

NOTES TO FINANCIAL STATEMENTS

20. Fair Value Measurements

A) Fair Value Measurements at December 31, 2017.

The Company's valuation techniques are based on observable and unobservable inputs. Observable inputs reflect market data obtained pricing from independent sources based on trades of securities while unobservable inputs reflect the Company's market assumptions.

Level 1 – Observable inputs in the form of quoted process for identical instruments in active markets.

Level 2 – Observable inputs other than Level 1 prices, such as quoted prices for similar assets or liabilities, quoted prices in markets that are not active or other inputs that are observable or can be derived from observable market data for substantially the full term of the assets and liabilities.

Level 3 – One or more unobservable inputs that are supported by little or no market activity and are significant to the fair value of the assets and liabilities. Level 3 assets and liabilities include financial instruments whose fair value is determined using internal models, as well as instruments for which the determination of fair value requires significant management judgment or estimation.

<u>Description</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Bonds				
Industrial & Misc	0	1,244,050	0	1,244,050
Common Stock				
Industrial & Misc	24,902,143	0	17,994	24,920,137
Mutual Funds	29,580,276	0	0	29,580,276
Parent, Sub & Affiliate	0	0	1,174,296	1,174,296
Total Assets as Fair Value	54,482,419	1,244,050	1,192,290	56,918,759

As of December 31, 2017, the common stocks in level 3 are privately held securities.

B) Not applicable.

C) Fair Value Measurements for All Financial Instruments at December 31, 2017.

<u>Description</u>	<u>Aggregate Fair Value</u>	<u>Admitted Assets</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>
Bonds					
Governments	3,316,174	3,292,857	1,624,037	1,692,137	0
Industrial & Misc	66,688,329	65,844,918	0	66,688,329	0
Political Subdivisions	3,625,235	3,620,153	0	3,625,235	0
Special Revenue	38,362,327	38,154,025	0	38,362,327	0
SVO Identified Funds	<u>283,055</u>	<u>281,932</u>	<u>283,055</u>	<u>0</u>	<u>0</u>
Total Bonds	112,275,121	111,193,885	1,907,092	110,368,028	0
Common Stock					
Industrial & Misc	24,920,137	24,920,137	24,902,143	0	17,994
Mutual Funds	29,580,276	29,580,276	29,580,276	0	0
Parent, Sub & Affiliate	<u>1,174,296</u>	<u>1,174,296</u>	<u>0</u>	<u>0</u>	<u>1,174,296</u>
Total Common Stock	55,674,709	55,674,709	54,482,419	0	1,192,290
Cash Equivalents					
Exempt MM Fund	4,246,304	4,246,304	4,246,304	0	0
Exempt MM Fund	<u>4,996,117</u>	<u>4,996,150</u>	<u>0</u>	<u>4,996,117</u>	<u>0</u>
Total Cash Equivalents	9,242,421	9,242,454	4,246,304	4,996,117	0
Total Assets	177,192,251	176,111,048	60,635,815	115,364,145	1,192,290

21. Other Items

A) Unusual or Infrequent Items
Not applicable.B) Troubled Debt Restructuring: Debtors
Not applicable.

C) Other Disclosures

Assets in the amount of \$397,751 and \$397,330 at December 31, 2017 and 2016, respectively, were on deposit with government authorities as required by law.

NOTES TO FINANCIAL STATEMENTS

D) Business Interruption Insurance Recoveries
Not applicable.

E) State Transferable and Non-transferable Tax Credits
Not applicable.

F) Subprime Mortgage Related Risk Exposure

The Company does not engage in direct subprime residential mortgage lending. The Company's exposure to subprime is limited to investments within the fixed income investment portfolio which contains securities collateralized by mortgages that have characteristics of subprime lending. Such characteristics include an interest rate above prime to borrowers who do not qualify for prime rate loans, borrowers with low credit ratings (FICO scores), unconventionally high initial loan-to-value ratios, and borrowers with less than conventional documentation of their income and / or net assets.

The Company minimizes risk exposure by holding securities which carry higher credit ratings and by monitoring the underlying collateral performance on an ongoing basis.

The chart below summarizes the Actual Cost, Book Adjusted Carrying Value and the Fair Value of subprime mortgage related risk exposure.

<u>Cost</u>	<u>Book Adjusted Carrying Value</u>	<u>Fair Value</u>
\$1,151	\$0	\$22,623

G) Insurance –Linked Securities (ILS) Contracts
Not applicable.

22. Events Subsequent
Not applicable.

23. Reinsurance

A) Unsecured Reinsurance Recoverables

The Company does not have any unsecured aggregate recoverables for losses; paid and unpaid including IBNR, loss adjustment expenses, and unearned premium that exceeds 3% of the Company's policyholder surplus.

B) Reinsurance Recoverable in Dispute

There are no individual reinsurance recoverables on paid and unpaid (including IBNR) losses in dispute by reason of notification, arbitration or litigation with any company which exceeds 5% of the Company's policyholder surplus or aggregate reinsurance recoverables on paid and unpaid (including IBNR) losses in dispute which exceed 10% of the Company's policyholder surplus.

C) Reinsurance Assumed and Ceded

	ASSUMED REINSURANCE		CEDED REINSURANCE		NET	
	Premium Reserve (1)	Commission Equity (2)	Premium Reserve (3)	Commission Equity (4)	Premium Reserve (5)	Commission Equity (6)
Affiliates	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
All Other	359,465	57,333	2,001,261	214,302	(1,641,796)	(156,969)
Total	359,465	57,333	2,001,261	214,302	(1,641,796)	(156,969)

Direct Unearned Premium Reserve \$50,105,431

D-J) Not applicable.

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

The Company was not involved in any retrospectively rated contracts during the statement periods.

25. Change in Incurred Losses and Loss Adjustment Expenses

The estimated cost of loss and loss adjustment expenses attributable to insured events of prior years decreased by \$10,646,000 during 2017, compared to a decrease of \$6,665,000 during 2016. The increase / decrease is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims.

26. Intercompany Pooling Arrangements
Not applicable.

27. Structured Settlements

The Company has not purchased any annuities under which the claimant is payee but for which the Company is contingently liable.

NOTES TO FINANCIAL STATEMENTS

28. Health Care Receivables

Not applicable.

29. Participating Policies

Not applicable.

30. Premium Deficiency Reserves

Not applicable.

31. High Deductibles

Not applicable.

32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

Not applicable.

33. Asbestos/Environmental Reserves

The Company has minor exposure to asbestos and / or environmental claims.

34. Subscriber Savings Accounts

Not applicable.

35. Multiple Peril Crop Insurance

Not applicable.

36. Financial Guaranty Insurance

Not applicable.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes No
 If yes, complete Schedule Y, Parts 1, 1A and 2.
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes No N/A
- 1.3 State Regulating? Rhode Island.....
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes No
- 2.2 If yes, date of change:
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made.12/31/2015
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.12/31/2015
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).05/19/2017
- 3.4 By what department or departments? Rhode Island.....
- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes No N/A
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes No N/A
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
 4.11 sales of new business? Yes No
 4.12 renewals? Yes No
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
 4.21 sales of new business? Yes No
 4.22 renewals? Yes No
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes No
- 5.2 If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....
.....
.....
.....
.....

- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes No
- 6.2 If yes, give full information
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes No
- 7.2 If yes,
 7.21 State the percentage of foreign control0.0
 7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity
.....
.....
.....
.....
.....

GENERAL INTERROGATORIES

- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]
 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]
 8.4 If response to 8.3 is yes, please provide the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
 KPMG LLP, 100 Westminster Street, Providence RI, 02903.....
 10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [] No [X]
 10.2 If the response to 10.1 is yes, provide information related to this exemption:
 10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes [] No [X]
 10.4 If the response to 10.3 is yes, provide information related to this exemption:
 10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes [X] No [] N/A []
 10.6 If the response to 10.5 is no or n/a, please explain

11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
 G. Chris Nyce, FCAS, MAAA, KPMG LLP, Three Radnor Corporate Center, Suite 105, 100 Matsonford Road, Radnor, PA 19087.....
 12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [] No [X]
 12.11 Name of real estate holding company
 12.12 Number of parcels involved0
 12.13 Total book/adjusted carrying value \$.....
 12.2 If yes, provide explanation

13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:
 13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
 13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [] No []
 13.3 Have there been any changes made to any of the trust indentures during the year? Yes [] No []
 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [] No [] N/A []
 14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?
 a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 c. Compliance with applicable governmental laws, rules and regulations;
 d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 e. Accountability for adherence to the code.
 14.11 If the response to 14.1 is no, please explain:
 14.2 Has the code of ethics for senior managers been amended? Yes [] No [X]
 14.21 If the response to 14.2 is yes, provide information related to amendment(s)
 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).

GENERAL INTERROGATORIES

- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [] No [X]
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [X] No []
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [X] No []
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes [X] No []

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [] No [X]
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.11 To directors or other officers \$.....
 - 20.12 To stockholders not officers \$.....
 - 20.13 Trustees, supreme or grand (Fraternal only) \$.....
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.21 To directors or other officers \$.....
 - 20.22 To stockholders not officers \$.....
 - 20.23 Trustees, supreme or grand (Fraternal only) \$.....
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [] No [X]
- 21.2 If yes, state the amount thereof at December 31 of the current year:
- 21.21 Rented from others \$.....
 - 21.22 Borrowed from others \$.....
 - 21.23 Leased from others \$.....
 - 21.24 Other \$.....
- 22.1 Does this statement include payments for assessments as described in the *Annual Statement Instructions* other than guaranty fund or guaranty association assessments? Yes [] No [X]
- 22.2 If answer is yes:
- 22.21 Amount paid as losses or risk adjustment \$.....
 - 22.22 Amount paid as expenses \$.....
 - 22.23 Other amounts paid \$.....
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [] No [X]
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$.....

INVESTMENT

- 24.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 24.03) Yes [X] No []
- 24.02 If no, give full and complete information, relating thereto
- 24.03 For security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)
- 24.04 Does the company's security lending program meet the requirements for a conforming program as outlined in the Risk-Based Capital Instructions? Yes [] No [] NA [X]
- 24.05 If answer to 24.04 is yes, report amount of collateral for conforming programs. \$.....
- 24.06 If answer to 24.04 is no, report amount of collateral for other programs. \$.....
- 24.07 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [] No [] NA [X]
- 24.08 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [] No [] NA [X]
- 24.09 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending? Yes [] No [] NA [X]
- 24.10 For the reporting entity's security lending program, state the amount of the following as of December 31 of the current year:
- 24.101 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$.....0
 - 24.102 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$.....0
 - 24.103 Total payable for securities lending reported on the liability page \$.....0

GENERAL INTERROGATORIES

- 25.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 24.03). Yes [] No [X]
- 25.2 If yes, state the amount thereof at December 31 of the current year:
- 25.21 Subject to repurchase agreements \$
 - 25.22 Subject to reverse repurchase agreements \$
 - 25.23 Subject to dollar repurchase agreements \$
 - 25.24 Subject to reverse dollar repurchase agreements \$
 - 25.25 Placed under option agreements \$
 - 25.26 Letter stock or securities restricted as to sale – excluding FHLB Capital Stock \$
 - 25.27 FHLB Capital Stock \$
 - 25.28 On deposit with states \$
 - 25.29 On deposit with other regulatory bodies \$
 - 25.30 Pledged as collateral – excluding collateral pledged to an FHLB \$
 - 25.31 Pledged as collateral to FHLB – including assets backing funding agreements \$
 - 25.32 Other \$

25.3 For category (25.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

- 26.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [] No [X]
- 26.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A [X]
If no, attach a description with this statement.
- 27.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [] No [X]
- 27.2 If yes, state the amount thereof at December 31 of the current year. \$
28. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [X] No []

28.01 For agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
US Bank.....	1025 Connecticut Ave NW, Suite 517, Washington, DC 20036.....

28.02 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year? Yes [] No [X]

28.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

GENERAL INTERROGATORIES

28.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. [“...that have access to the investment accounts”; “...handle securities”]

1 Name of Firm or Individual	2 Affiliation
New England Asset Management.....	U.....
LVW Advisors.....	U.....
The London Company.....	U.....

28.0597 For those firms/individuals listed in the table for Question 28.05, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a “U”) manage more than 10% of the reporting entity’s assets? Yes No

28.0598 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a “U”) listed in the table for Question 28.05, does the total assets under management aggregate to more than 50% of the reporting entity’s assets? Yes No

28.06 For those firms or individuals listed in the table for 28.05 with an affiliation code of “A” (affiliated) or “U” (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
105900.....	New England Asset Management.....	KUR85E5PS4GQFZTFC130.....	SEC File # 801-22445.....	NO.....
	LVW Advisors, LLC.....	549300ZSY0CNGH7FPQ17.....	SEC File # 801-72830.....	NO.....
106654.....	The London Company.....		SEC.....	NO.....

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D - Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)]?) Yes No

29.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
29.2001. 74925K-58-1.....	2318844.....	3,931,299.....
29.2002. 233051-20-0.....	2906483.....	3,832,700.....
29.2003. 78355W-10-6.....	363628.....	468,981.....
29.2004. 464287-46-5.....	94677.....	139,495.....
29.2005. 464287-23-4.....	34555.....	49,759.....
29.2006. 464287-65-5.....	1093229.....	1,242,701.....
29.2007. 464287-10-1.....	140311.....	190,180.....
29.2008. 560599-20-1.....	2313489.....	1,995,301.....
29.2009. 577130-75-0.....	1295949.....	2,902,116.....
29.2010. 921943-85-8.....	2096446.....	3,082,061.....
29.2011. 922908-73-6.....	9309695.....	11,745,682.....
29.2999 TOTAL		29,580,275.....

29.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund’s Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
Boston Partners LNG/SHRT RES-INS (BPIRX).....	Morgan Stanley.....	343,202.....	09/29/2017.....
Boston Partners LNG/SHRT RES-INS (BPIRX).....	Alphabet Inc -CL A.....	139,561.....	09/29/2017.....
Boston Partners LNG/SHRT RES-INS (BPIRX).....	Citigroup Inc.....	101,074.....	09/29/2017.....
Boston Partners LNG/SHRT RES-INS (BPIRX).....	Bank of America Corp.....	98,047.....	09/29/2017.....
Boston Partners LNG/SHRT RES-INS (BPIRX).....	Samsung Electronics.....	92,228.....	09/29/2017.....
Deutsche X-Trackers MSCI EAF.....	Nestle S.A.....	67,839.....	12/31/2017.....
Deutsche X-Trackers MSCI EAF.....	HSBC Holdings.....	53,275.....	12/31/2017.....
Deutsche X-Trackers MSCI EAF.....	Novartis AG.....	47,909.....	12/31/2017.....
Deutsche X-Trackers MSCI EAF.....	Roche Holding Ltd.....	45,226.....	12/31/2017.....
Deutsche X-Trackers MSCI EAF.....	Toyota Motor Corp.....	42,160.....	12/31/2017.....
GUGGENHEIM S&P EQUAL WEIGHT ETF (RSP).....	Federated US Treas CS.....	2,486.....	12/31/2017.....
GUGGENHEIM S&P EQUAL WEIGHT ETF (RSP).....	Becton Dickinson.....	1,219.....	12/31/2017.....
GUGGENHEIM S&P EQUAL WEIGHT ETF (RSP).....	Freeport McMoran.....	1,172.....	12/31/2017.....
GUGGENHEIM S&P EQUAL WEIGHT ETF (RSP).....	Akamai Technologies.....	1,079.....	12/31/2017.....
GUGGENHEIM S&P EQUAL WEIGHT ETF (RSP).....	Technipfmc PLC.....	1,079.....	12/31/2017.....
ISHARES MSCI EAFE Index Fund (EFA).....	NESTLE SA.....	2,344.....	12/31/2017.....
ISHARES MSCI EAFE Index Fund (EFA).....	HSBC Holdings PLC.....	1,911.....	12/31/2017.....
ISHARES MSCI EAFE Index Fund (EFA).....	NOVARTIS AG BASL.....	1,799.....	12/31/2017.....

GENERAL INTERROGATORIES

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
ISHARES MSCI EAFE Index Fund (EFA)	Toyota Motor Corp	1,576	12/31/2017
ISHARES MSCI EAFE Index Fund (EFA)	ROCHE HLDG AG DIV RT	1,507	12/31/2017
Ishares MSCI Emerging Markets (EEM)	Tencent Holdings LTD	2,712	12/31/2017
Ishares MSCI Emerging Markets (EEM)	Samsung Electronics Co Ltd	2,125	12/31/2017
Ishares MSCI Emerging Markets (EEM)	Alibaba Group Holding ADR	1,821	12/31/2017
Ishares MSCI Emerging Markets (EEM)	Taiwan Semiconductor Manufacturing	1,742	12/31/2017
Ishares MSCI Emerging Markets (EEM)	Naspers Limited LTD	1,120	12/31/2017
ISHARES Russell 2000 Index Fund (IWM)	Nektar Technologies	5,219	12/31/2017
ISHARES Russell 2000 Index Fund (IWM)	Bluebird Bio	5,095	12/31/2017
ISHARES Russell 2000 Index Fund (IWM)	Sage Therapeutics	3,728	12/31/2017
ISHARES Russell 2000 Index Fund (IWM)	Exact Sciences	3,604	12/31/2017
ISHARES Russell 2000 Index Fund (IWM)	Grubhub Inc	3,604	12/31/2017
ISHARES S&P 100 Index Fund (OEF)	Apple Inc	11,430	12/31/2017
ISHARES S&P 100 Index Fund (OEF)	Microsoft Corp	8,691	12/31/2017
ISHARES S&P 100 Index Fund (OEF)	Amazon.com	6,162	12/31/2017
ISHARES S&P 100 Index Fund (OEF)	Facebook Inc	5,534	12/31/2017
ISHARES S&P 100 Index Fund (OEF)	Berkshire Hathaway Inc Class B	5,021	12/31/2017
Maingate MLP Fund -I (IMLPX)	Energy Transfer Equity	164,014	12/31/2017
Maingate MLP Fund -I (IMLPX)	Targa Resources Corp	163,994	12/31/2017
Maingate MLP Fund -I (IMLPX)	Enterprise Products Partners	160,682	12/31/2017
Maingate MLP Fund -I (IMLPX)	Enlink Midstream LLC	123,409	12/31/2017
Maingate MLP Fund -I (IMLPX)	Shell Midstream Partners	113,413	12/31/2017
Matthews Asia Dividend Inst (MIPIX)	Minth Group Ltd	150,910	12/31/2017
Matthews Asia Dividend Inst (MIPIX)	Shenzhou Int'l Group Holdings	101,574	12/31/2017
Matthews Asia Dividend Inst (MIPIX)	Ping An Ins	95,770	12/31/2017
Matthews Asia Dividend Inst (MIPIX)	Hyundai Mobis	92,868	12/31/2017
Matthews Asia Dividend Inst (MIPIX)	China Construction	89,966	12/31/2017
Vanguard Europe Pacific ETF (VEA)	US Dollar	79,209	12/31/2017
Vanguard Europe Pacific ETF (VEA)	Nestle SA	40,375	12/31/2017
Vanguard Europe Pacific ETF (VEA)	HSBC Holdings	31,437	12/31/2017
Vanguard Europe Pacific ETF (VEA)	Samsung Electronics Co	31,129	12/31/2017
Vanguard Europe Pacific ETF (VEA)	Novartis AG	29,896	12/31/2017
Vanguard Growth ETF (VUG)	Apple Inc	832,769	12/31/2017
Vanguard Growth ETF (VUG)	Amazon.com Inc	506,239	12/31/2017
Vanguard Growth ETF (VUG)	Facebook Inc	442,812	12/31/2017
Vanguard Growth ETF (VUG)	Alphabet Inc. CL A	332,403	12/31/2017
Vanguard Growth ETF (VUG)	Alphabet Inc. CL B	327,705	12/31/2017

GENERAL INTERROGATORIES

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1	2	3
	Statement (Admitted) Value	Fair Value	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1 Bonds.....	116,190,034	117,271,271	1,081,237
30.2 Preferred Stocks.....	0		0
30.3 Totals	116,190,034	117,271,271	1,081,237

30.4 Describe the sources or methods utilized in determining the fair values:

Fair values are based on values either published by the NAIC's Security Valuation Office (SVO) or from an independent pricing service vendor.....

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [] No [X]

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [] No []

31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

32.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes [X] No []

32.2 If no, list exceptions:

GENERAL INTERROGATORIES

33. By self-designating 5*GI securities, the reporting entity is certifying the following elements of each self-designated 5*GI security:
- a. Documentation necessary to permit a full credit analysis of the security does not exist.
 - b. Issuer or obligor is current on all contracted interest and principal payments.
 - c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5*GI securities?

Yes [] No []

OTHER

34.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? \$718,600

34.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
Insurance Services Office.....	\$.....468,091

35.1 Amount of payments for legal expenses, if any? \$47,334

35.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
Locke Lord LLP.....	\$.....44,258

36.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? \$

36.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
.....	\$.....
.....	\$.....
.....	\$.....

GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes [] No [X]
 1.2 If yes, indicate premium earned on U. S. business only. \$0
 1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? \$

1.31 Reason for excluding

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. \$
 1.5 Indicate total incurred claims on all Medicare Supplement insurance. \$0

1.6 Individual policies:

Most current three years:

1.61 Total premium earned \$0
 1.62 Total incurred claims \$0
 1.63 Number of covered lives

All years prior to most current three years:

1.64 Total premium earned \$0
 1.65 Total incurred claims \$0
 1.66 Number of covered lives

1.7 Group policies:

Most current three years:

1.71 Total premium earned \$0
 1.72 Total incurred claims \$0
 1.73 Number of covered lives

All years prior to most current three years:

1.74 Total premium earned \$0
 1.75 Total incurred claims \$0
 1.76 Number of covered lives

2. Health Test:

		1		2
		Current Year		Prior Year
2.1	Premium Numerator	\$0	\$	.....0
2.2	Premium Denominator	\$79,442,135	\$	.....77,739,305
2.3	Premium Ratio (2.1/2.2)	.....0.000		.....0.000
2.4	Reserve Numerator	\$0	\$	.....0
2.5	Reserve Denominator	\$97,364,896	\$	.....94,151,105
2.6	Reserve Ratio (2.4/2.5)	.....0.000		.....0.000

3.1 Does the reporting entity issue both participating and non-participating policies? Yes [] No [X]

3.2 If yes, state the amount of calendar year premiums written on:

3.21 Participating policies \$
 3.22 Non-participating policies \$

4. For Mutual reporting entities and Reciprocal Exchanges only:

4.1 Does the reporting entity issue assessable policies?..... Yes [] No [X]
 4.2 Does the reporting entity issue non-assessable policies?..... Yes [X] No []
 4.3 If assessable policies are issued, what is the extent of the contingent liability of the policyholders?..... %
 4.4 Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums. \$

5. For Reciprocal Exchanges Only:

5.1 Does the exchange appoint local agents?..... Yes [] No []
 5.2 If yes, is the commission paid:
 5.21 Out of Attorney's-in-fact compensation..... Yes [] No [] N/A []
 5.22 As a direct expense of the exchange..... Yes [] No [] N/A []

5.3 What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact?

5.4 Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred?..... Yes [] No []

5.5 If yes, give full information

GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

- 6.1 What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss:
 N/A.....
- 6.2 Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process:
 The Company uses computer modeling software to estimate its probable maximum loss arising from a hurricane.....
- 6.3 What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?.....
 The Company maintains a catastrophe reinsurance program to protect it from excessive loss arising from a hurricane.....
- 6.4 Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence?..... Yes No
- 6.5 If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to uninsured catastrophic loss

- 7.1 Has the reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)?..... Yes No
- 7.2 If yes, indicate the number of reinsurance contracts containing such provisions.....
- 7.3 If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)?..... Yes No
- 8.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured?..... Yes No
- 8.2 If yes, give full information

- 9.1 Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:
 (a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;
 (b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;
 (c) Aggregate stop loss reinsurance coverage;
 (d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;
 (e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or
 (f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity..... Yes No
- 9.2 Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:
 (a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or
 (b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract..... Yes No
- 9.3 If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:
 (a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;
 (b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and
 (c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.
- 9.4 Except for transactions meeting the requirements of paragraph 31 of SSAP No. 62R - Property and Casualty Reinsurance, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:
 (a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or
 (b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP?..... Yes No
- 9.5 If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.
- 9.6 The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:
 (a) The entity does not utilize reinsurance; or, Yes No
 (b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or Yes No
 (c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement. Yes No
10. If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done? Yes No N/A

GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

- 11.1 Has the reporting entity guaranteed policies issued by any other entity and now in force:..... Yes [] No [X]
 11.2 If yes, give full information
- 12.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:
 12.11 Unpaid losses..... \$
 12.12 Unpaid underwriting expenses (including loss adjustment expenses)..... \$
- 12.2 Of the amount on Line 15.3, Page 2, state the amount that is secured by letters of credit, collateral and other funds?..... \$
- 12.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? Yes [] No [X] N/A []
- 12.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:
 12.41 From..... %
 12.42 To..... %
- 12.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves, including unpaid losses under loss deductible features of commercial policies? Yes [] No [X]
- 12.6 If yes, state the amount thereof at December 31 of current year:
 12.61 Letters of Credit..... \$
 12.62 Collateral and other funds..... \$
- 13.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation): \$500,000
- 13.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? Yes [] No [X]
- 13.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount.2
- 14.1 Is the reporting entity a cedant in a multiple cedant reinsurance contract?..... Yes [] No [X]
 14.2 If yes, please describe the method of allocating and recording reinsurance among the cedants:
- 14.3 If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts?..... Yes [] No []
- 14.4 If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements?..... Yes [] No []
- 14.5 If the answer to 14.4 is no, please explain:
- 15.1 Has the reporting entity guaranteed any financed premium accounts?..... Yes [] No [X]
 15.2 If yes, give full information
- 16.1 Does the reporting entity write any warranty business? Yes [] No [X]
 If yes, disclose the following information for each of the following types of warranty coverage:

	1 Direct Losses Incurred	2 Direct Losses Unpaid	3 Direct Written Premium	4 Direct Premium Unearned	5 Direct Premium Earned
16.11 Home	\$	\$	\$	\$	\$
16.12 Products	\$	\$	\$	\$	\$
16.13 Automobile	\$	\$	\$	\$	\$
16.14 Other*	\$	\$	\$	\$	\$

* Disclose type of coverage:

GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

17.1 Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F – Part 3 that it excludes from Schedule F – Part 5. Yes [] No [X]

Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from inclusion in Schedule F – Part 5. Provide the following information for this exemption:

- 17.11 Gross amount of unauthorized reinsurance in Schedule F – Part 3 excluded from Schedule F – Part 5..... \$.....
- 17.12 Unfunded portion of Interrogatory 17.11..... \$.....
- 17.13 Paid losses and loss adjustment expenses portion of Interrogatory 17.11 \$.....
- 17.14 Case reserves portion of Interrogatory 17.11..... \$.....
- 17.15 Incurred but not reported portion of Interrogatory 17.11..... \$.....
- 17.16 Unearned premium portion of Interrogatory 17.11..... \$.....
- 17.17 Contingent commission portion of Interrogatory 17.11..... \$.....

Provide the following information for all other amounts included in Schedule F – Part 3 and excluded from Schedule F – Part 5, not included above.

- 17.18 Gross amount of unauthorized reinsurance in Schedule F – Part 3 excluded from Schedule F – Part 5..... \$.....
- 17.19 Unfunded portion of Interrogatory 17.18..... \$.....
- 17.20 Paid losses and loss adjustment expenses portion of Interrogatory 17.18 \$.....
- 17.21 Case reserves portion of Interrogatory 17.18..... \$.....
- 17.22 Incurred but not reported portion of Interrogatory 17.18..... \$.....
- 17.23 Unearned premium portion of Interrogatory 17.18..... \$.....
- 17.24 Contingent commission portion of Interrogatory 17.18..... \$.....

- 18.1 Do you act as a custodian for health savings accounts? Yes [] No [X]
- 18.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$.....
- 18.3 Do you act as an administrator for health savings accounts? Yes [] No [X]
- 18.4 If yes, please provide the balance of the funds administered as of the reporting date. \$.....

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e., 17.6.

	1 2017	2 2016	3 2015	4 2014	5 2013
Gross Premiums Written (Page 8, Part 1B, Cols. 1, 2 & 3)					
1. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	15,018,267	13,140,160	11,669,807	9,729,434	9,098,513
2. Property lines (Lines 1, 2, 9, 12, 21 & 26)	12,714,473	11,197,252	10,001,928	9,042,267	8,369,644
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	66,808,071	67,532,245	66,536,845	63,535,603	59,103,831
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	0	0	0	0	0
5. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
6. Total (Line 35)	94,540,811	91,869,657	88,208,580	82,307,304	76,571,988
Net Premiums Written (Page 8, Part 1B, Col. 6)					
7. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	13,850,130	12,041,020	10,592,185	8,710,884	8,113,688
8. Property lines (Lines 1, 2, 9, 12, 21 & 26)	11,267,613	9,845,049	8,667,383	7,806,643	7,104,334
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	56,560,745	56,925,549	54,115,493	53,580,239	48,923,383
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	0	0	0	0	0
11. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
12. Total (Line 35)	81,678,488	78,811,618	73,375,061	70,097,766	64,141,405
Statement of Income (Page 4)					
13. Net underwriting gain (loss) (Line 8)	1,328,220	(2,919,836)	(15,250,314)	(3,620,640)	(7,537,419)
14. Net investment gain (loss) (Line 11)	3,119,430	2,089,218	14,752,039	8,515,998	13,666,302
15. Total other income (Line 15)	65,151	129,367	167,746	191,078	222,453
16. Dividends to policyholders (Line 17)	0	0	0	0	0
17. Federal and foreign income taxes incurred (Line 19)	523,792	0	0	0	0
18. Net income (Line 20)	3,989,009	(701,251)	(330,529)	5,086,436	6,351,336
Balance Sheet Lines (Pages 2 and 3)					
19. Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3)	206,980,201	193,110,650	190,281,034	193,727,765	186,343,961
20. Premiums and considerations (Page 2, Col. 3)					
20.1 In course of collection (Line 15.1)	1,167,635	794,525	1,263,323	1,251,023	1,364,979
20.2 Deferred and not yet due (Line 15.2)	14,649,466	12,993,857	12,095,413	10,485,614	9,354,613
20.3 Accrued retrospective premiums (Line 15.3)	0	0	0	0	0
21. Total liabilities excluding protected cell business (Page 3, Line 26)	105,005,626	100,413,515	99,952,315	90,419,524	85,913,321
22. Losses (Page 3, Line 1)	36,829,201	36,071,848	36,421,029	31,744,547	31,057,105
23. Loss adjustment expenses (Page 3, Line 3)	12,072,060	11,851,975	11,969,924	10,597,534	10,165,553
24. Unearned premiums (Page 3, Line 9)	48,463,635	46,227,282	45,154,969	41,949,935	39,195,377
25. Capital paid up (Page 3, Lines 30 & 31)	0	0	0	0	0
26. Surplus as regards policyholders (Page 3, Line 37)	101,974,575	92,697,135	90,328,719	103,308,241	100,430,640
Cash Flow (Page 5)					
27. Net cash from operations (Line 11)	6,930,750	1,818,363	(6,153,034)	2,539,528	1,559,350
Risk-Based Capital Analysis					
28. Total adjusted capital	101,974,575	92,697,135	90,328,719	103,308,241	100,430,640
29. Authorized control level risk-based capital	11,641,513	11,223,458	10,592,227	10,595,607	10,306,527
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3)(Item divided by Page 2, Line 12, Col. 3) x 100.0					
30. Bonds (Line 1)	61.5	65.2	65.8	66.5	61.5
31. Stocks (Lines 2.1 & 2.2)	30.8	27.4	27.3	28.4	33.6
32. Mortgage loans on real estate (Lines 3.1 and 3.2)	0.0	0.0	0.0	0.0	0.0
33. Real estate (Lines 4.1, 4.2 & 4.3)	1.5	1.7	1.7	1.7	1.8
34. Cash, cash equivalents and short-term investments (Line 5)	6.2	5.7	5.2	3.4	3.1
35. Contract loans (Line 6)	0.0	0.0	0.0	0.0	0.0
36. Derivatives (Line 7)	0.0	0.0	0.0	0.0	0.0
37. Other invested assets (Line 8)	0.0	0.0	0.0	0.0	0.0
38. Receivables for securities (Line 9)	0.0	0.0	0.0	0.0	0.0
39. Securities lending reinvested collateral assets (Line 10)	0.0	0.0	0.0	0.0	0.0
40. Aggregate write-ins for invested assets (Line 11)	0.0	0.0	0.0	0.0	0.0
41. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
42. Affiliated bonds, (Sch. D, Summary, Line 12, Col. 1)	0	0	0	0	0
43. Affiliated preferred stocks (Sch. D, Summary, Line 18, Col. 1)	0	0	0	0	0
44. Affiliated common stocks (Sch. D, Summary, Line 24, Col. 1)	1,174,296	1,195,444	1,214,293	1,229,815	1,242,228
45. Affiliated short-term investments (subtotals included in Schedule DA Verification, Col. 5, Line 10)	0	0	0	0	0
46. Affiliated mortgage loans on real estate	0	0	0	0	0
47. All other affiliated	0	0	0	0	0
48. Total of above Lines 42 to 47	1,174,296	1,195,444	1,214,293	1,229,815	1,242,228
49. Total Investment in parent included in Lines 42 to 47 above	0	0	0	0	0
50. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Col. 1, Line 37 x 100.0)	1.2	1.3	1.3	1.2	1.2

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2017	2 2016	3 2015	4 2014	5 2013
Capital and Surplus Accounts (Page 4)					
51. Net unrealized capital gains (losses) (Line 24)	5,772,215	1,958,302	(9,929,509)	(1,221,206)	780,899
52. Dividends to stockholders (Line 35)	0	0	0	0	0
53. Change in surplus as regards policyholders for the year (Line 38)	9,277,440	2,368,416	(12,979,522)	2,877,601	5,512,020
Gross Losses Paid (Page 9, Part 2, Cols. 1 & 2)					
54. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	8,949,555	9,205,925	7,127,276	7,625,724	5,771,355
55. Property lines (Lines 1, 2, 9, 12, 21 & 26)	6,490,713	6,505,465	5,962,844	4,997,098	4,890,622
56. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	24,067,803	35,779,432	50,059,346	26,071,891	30,330,937
57. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	0	0	0	0	0
58. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
59. Total (Line 35)	39,508,071	51,490,822	63,149,466	38,694,713	40,992,914
Net Losses Paid (Page 9, Part 2, Col. 4)					
60. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	8,781,713	8,876,191	5,429,144	5,725,724	5,598,398
61. Property lines (Lines 1, 2, 9, 12, 21 & 26)	6,489,471	6,479,126	5,771,295	4,980,793	4,583,213
62. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	22,361,345	28,160,497	32,590,114	25,138,214	26,713,072
63. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	0	0	0	0	0
64. Nonproportional reinsurance lines (Lines 31, 32 & 33)	0	0	0	0	0
65. Total (Line 35)	37,632,529	43,515,814	43,790,553	35,844,731	36,894,683
Operating Percentages (Page 4) (Item divided by Page 4, Line 1) x 100.0					
66. Premiums earned (Line 1)	100.0	100.0	100.0	100.0	100.0
67. Losses incurred (Line 2)	48.3	55.5	69.1	54.2	59.0
68. Loss expenses incurred (Line 3)	9.5	9.0	12.1	9.8	11.0
69. Other underwriting expenses incurred (Line 4)	40.6	39.2	40.6	41.3	42.6
70. Net underwriting gain (loss) (Line 8)	1.7	(3.8)	(21.7)	(5.4)	(12.5)
Other Percentages					
71. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0)	39.4	38.5	38.6	39.4	39.7
72. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0)	57.8	64.5	81.2	64.1	69.9
73. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 37, Col. 1 x 100.0)	80.1	85.0	81.2	67.9	63.9
One Year Loss Development (\$000 omitted)					
74. Development in estimated losses and loss expenses incurred prior to current year (Schedule P, Part 2-Summary, Line 12, Col. 11)	(5,877)	(2,708)	(2,625)	(1,735)	(2,103)
75. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 74 above divided by Page 4, Line 21, Col. 1 x 100.0)	(6.3)	(3.0)	(2.5)	(1.7)	(2.2)
Two Year Loss Development (\$000 omitted)					
76. Development in estimated losses and loss expenses incurred 2 years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Col. 12)	(4,586)	(4,474)	(2,454)	(2,572)	(649)
77. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 76 above divided by Page 4, Line 21, Col. 2 x 100.0)	(5.1)	(4.3)	(2.4)	(2.7)	(0.7)

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3 - Accounting Changes and Correction of Errors?

Yes [] No []

If no, please explain

SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES
SCHEDULE P - PART 1 - SUMMARY

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior	XXX	XXX	XXX	(53)	0	4	0	(36)	0	0	(85)	XXX
2. 2008	65,866	11,417	54,449	25,630	703	1,140	59	4,781	15	760	30,774	XXX
3. 2009	64,449	12,133	52,316	23,730	318	1,384	35	4,266	13	863	29,014	XXX
4. 2010	63,717	11,340	52,377	29,214	805	968	45	5,204	22	582	34,514	XXX
5. 2011	64,002	10,231	53,771	54,050	3,062	804	16	7,733	53	811	59,456	XXX
6. 2012	66,038	11,680	54,358	43,574	5,794	706	59	7,232	604	994	45,055	XXX
7. 2013	72,598	12,231	60,367	38,555	4,282	1,065	61	4,558	65	1,210	39,770	XXX
8. 2014	79,163	11,818	67,345	33,884	830	496	3	4,910	27	1,057	38,430	XXX
9. 2015	84,930	14,760	70,170	67,707	23,165	415	10	8,860	1,667	1,594	52,140	XXX
10. 2016	90,701	12,961	77,740	36,552	914	106	3	5,349	35	1,410	41,055	XXX
11. 2017	92,264	12,822	79,442	25,178	541	29	0	4,089	18	929	28,737	XXX
12. Totals	XXX	XXX	XXX	378,021	40,414	7,117	291	56,946	2,519	10,210	398,860	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13	14	15	16	17	18	19	20					
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded					
1.	126	0	0	0	0	0	0	0	33	0	0	159	XXX
2.	104	0	0	0	0	0	18	0	19	0	0	141	XXX
3.	50	0	0	0	0	0	9	0	5	0	0	64	XXX
4.	75	0	1	0	0	0	8	0	16	0	0	100	XXX
5.	170	25	557	91	0	0	73	0	96	17	0	763	XXX
6.	205	17	558	93	0	0	142	0	84	17	0	862	XXX
7.	773	0	559	93	0	0	240	10	155	4	0	1,620	XXX
8.	2,211	274	716	94	0	0	444	0	336	55	0	3,284	XXX
9.	4,032	635	1,379	187	0	0	626	7	828	125	0	5,911	XXX
10.	4,795	995	2,600	278	0	0	479	4	1,777	186	0	8,188	XXX
11.	15,995	2,792	8,517	1,021	0	0	227	0	7,455	573	0	27,808	XXX
12.	28,536	4,738	14,887	1,857	0	0	2,266	21	10,804	977	0	48,900	XXX

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	126	33
2.	31,692	777	30,915	48.1	6.8	56.8	0	0		104	37
3.	29,444	366	29,078	45.7	3.0	55.6	0	0		50	14
4.	35,486	872	34,614	55.7	7.7	66.1	0	0		76	24
5.	63,483	3,264	60,219	99.2	31.9	112.0	0	0		611	152
6.	52,501	6,584	45,917	79.5	56.4	84.5	0	0		653	209
7.	45,905	4,515	41,390	63.2	36.9	68.6	0	0		1,239	381
8.	42,997	1,283	41,714	54.3	10.9	61.9	0	0		2,559	725
9.	83,847	25,796	58,051	98.7	174.8	82.7	0	0		4,589	1,322
10.	51,658	2,415	49,243	57.0	18.6	63.3	0	0		6,122	2,066
11.	61,490	4,945	56,545	66.6	38.6	71.2	0	0		20,699	7,109
12.	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	36,828	12,072

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements, which will reconcile Part 1 with Parts 2 and 4.

ANNUAL STATEMENT FOR THE YEAR 2017 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

SCHEDULE P - PART 2 - SUMMARY

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT		
	1	2	3	4	5	6	7	8	9	10	11	12	
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	One Year	Two Year	
1. Prior	15,719	16,319	18,015	18,354	17,876	17,049	17,016	17,021	16,777	16,760	(17)	(261)	
2. 2008	29,296	26,596	26,044	25,680	26,074	26,440	26,372	26,139	26,085	26,130	45	(9)	
3. 2009	XXX	26,722	24,824	24,486	24,706	25,252	25,503	25,372	24,794	24,820	26	(552)	
4. 2010	XXX	XXX	32,078	30,356	30,394	30,361	30,125	30,159	29,994	29,416	(578)	(743)	
5. 2011	XXX	XXX	XXX	53,353	53,135	52,478	52,246	52,657	52,517	52,460	(57)	(197)	
6. 2012	XXX	XXX	XXX	XXX	41,283	39,785	39,634	39,398	39,165	39,222	57	(176)	
7. 2013	XXX	XXX	XXX	XXX	XXX	38,651	37,385	36,816	36,706	36,746	40	(70)	
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	39,158	37,252	36,927	36,550	(377)	(702)	
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	52,031	51,172	50,155	(1,017)	(1,876)	
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	46,337	42,338	(3,999)	XXX	
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	45,592	XXX	XXX	
											12. Totals	(5,877)	(4,586)

SCHEDULE P - PART 3 - SUMMARY

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017		
1. Prior	000	6,345	11,404	14,435	15,237	15,747	16,500	16,659	16,683	16,634	XXX	XXX
2. 2008	16,158	22,271	23,170	24,078	24,541	25,070	25,598	25,714	25,961	26,008	XXX	XXX
3. 2009	XXX	13,241	19,216	20,809	22,266	23,572	24,627	24,676	24,742	24,761	XXX	XXX
4. 2010	XXX	XXX	18,227	24,189	25,710	27,282	28,380	28,996	29,357	29,332	XXX	XXX
5. 2011	XXX	XXX	XXX	37,043	45,903	49,307	50,179	50,694	51,580	51,776	XXX	XXX
6. 2012	XXX	XXX	XXX	XXX	25,090	34,043	36,043	37,588	38,163	38,427	XXX	XXX
7. 2013	XXX	XXX	XXX	XXX	XXX	21,790	29,958	32,466	34,731	35,277	XXX	XXX
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	22,335	29,613	32,444	33,547	XXX	XXX
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	31,790	42,410	44,947	XXX	XXX
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	26,421	35,741	XXX	XXX
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	24,666	XXX	XXX

SCHEDULE P - PART 4 - SUMMARY

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
1. Prior	6,404	4,405	2,993	2,043	1,402	698	62	39	2	0
2. 2008	5,812	1,873	1,356	756	710	628	555	16	17	18
3. 2009	XXX	5,932	1,991	1,625	961	768	659	595	8	9
4. 2010	XXX	XXX	5,886	2,153	1,875	1,074	789	688	555	9
5. 2011	XXX	XXX	XXX	6,561	2,581	1,589	938	850	635	539
6. 2012	XXX	XXX	XXX	XXX	6,712	2,239	1,652	874	631	607
7. 2013	XXX	XXX	XXX	XXX	XXX	7,256	2,832	1,845	947	696
8. 2014	XXX	XXX	XXX	XXX	XXX	XXX	7,241	2,772	1,787	1,066
9. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,820	2,856	1,811
10. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,530	2,797
11. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,723

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Allocated By States And Territories

States, etc.	1 Active Status	Gross Premiums, Including Policy and Membership Fees Less Return Premiums and Premiums on Policies Not Taken		4 Dividends Paid or Credited to Policyholders on Direct Business	5 Direct Losses Paid (Deducting Salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Finance and Service Charges Not Included in Premiums	9 Direct Premium Written for Federal Purchasing Groups (Included in Col. 2)	
		2 Direct Premiums Written	3 Direct Premiums Earned							
1. Alabama	AL N	.0	.0	.0	.0	.0	.0	.0	.0	
2. Alaska	AK N	.0	.0	.0	.0	.0	.0	.0	.0	
3. Arizona	AZ N	.0	.0	.0	.0	.0	.0	.0	.0	
4. Arkansas	AR N	.0	.0	.0	.0	.0	.0	.0	.0	
5. California	CA N	.0	.0	.0	.0	.0	.0	.0	.0	
6. Colorado	CO N	.0	.0	.0	.0	.0	.0	.0	.0	
7. Connecticut	CT L	16,826,490	15,093,724	.0	5,805,178	6,210,154	6,537,989	67,320	.0	
8. Delaware	DE N	.0	.0	.0	.0	.0	.0	.0	.0	
9. Dist. Columbia	DC N	.0	.0	.0	.0	.0	.0	.0	.0	
10. Florida	FL N	.0	.0	.0	.0	.0	.0	.0	.0	
11. Georgia	GA N	.0	.0	.0	.0	.0	.0	.0	.0	
12. Hawaii	HI N	.0	.0	.0	.0	.0	.0	.0	.0	
13. Idaho	ID N	.0	.0	.0	.0	.0	.0	.0	.0	
14. Illinois	IL N	.0	.0	.0	.0	.0	.0	.0	.0	
15. Indiana	IN N	.0	.0	.0	.0	.0	.0	.0	.0	
16. Iowa	IA N	.0	.0	.0	.0	.0	.0	.0	.0	
17. Kansas	KS N	.0	.0	.0	.0	.0	.0	.0	.0	
18. Kentucky	KY N	.0	.0	.0	.0	.0	.0	.0	.0	
19. Louisiana	LA N	.0	.0	.0	.0	.0	.0	.0	.0	
20. Maine	ME L	3,509,873	3,258,204	.0	1,942,635	1,920,304	1,286,442	26,321	.0	
21. Maryland	MD N	.0	.0	.0	.0	.0	.0	.0	.0	
22. Massachusetts	MA L	22,459,562	22,876,877	.0	7,899,571	9,423,081	12,143,522	99,333	.0	
23. Michigan	MI N	.0	.0	.0	.0	.0	.0	.0	.0	
24. Minnesota	MN N	.0	.0	.0	.0	.0	.0	.0	.0	
25. Mississippi	MS N	.0	.0	.0	.0	.0	.0	.0	.0	
26. Missouri	MO N	.0	.0	.0	.0	.0	.0	.0	.0	
27. Montana	MT N	.0	.0	.0	.0	.0	.0	.0	.0	
28. Nebraska	NE N	.0	.0	.0	.0	.0	.0	.0	.0	
29. Nevada	NV N	.0	.0	.0	.0	.0	.0	.0	.0	
30. New Hampshire	NH L	9,492,731	8,381,801	.0	3,823,710	4,191,573	3,507,444	57,738	.0	
31. New Jersey	NJ L	13,246,530	13,126,785	.0	5,126,301	5,044,808	5,867,335	44,784	.0	
32. New Mexico	NM N	.0	.0	.0	.0	.0	.0	.0	.0	
33. New York	NY L	4,032,752	4,209,057	.0	1,979,851	2,325,890	2,141,730	2,255	.0	
34. No. Carolina	NC N	.0	.0	.0	.0	.0	.0	.0	.0	
35. No. Dakota	ND N	.0	.0	.0	.0	.0	.0	.0	.0	
36. Ohio	OH N	.0	.0	.0	.0	.0	.0	.0	.0	
37. Oklahoma	OK N	.0	.0	.0	.0	.0	.0	.0	.0	
38. Oregon	OR N	.0	.0	.0	.0	.0	.0	.0	.0	
39. Pennsylvania	PA N	.0	.0	.0	.0	.0	.0	.0	.0	
40. Rhode Island	RI L	24,346,473	24,669,714	.0	12,570,905	11,799,589	11,603,243	145,148	.0	
41. So. Carolina	SC N	.0	.0	.0	.0	.0	.0	.0	.0	
42. So. Dakota	SD N	.0	.0	.0	.0	.0	.0	.0	.0	
43. Tennessee	TN N	.0	.0	.0	.0	.0	.0	.0	.0	
44. Texas	TX N	.0	.0	.0	.0	.0	.0	.0	.0	
45. Utah	UT N	.0	.0	.0	.0	.0	.0	.0	.0	
46. Vermont	VT L	.0	.0	.0	.0	.0	.0	.0	.0	
47. Virginia	VA N	.0	.0	.0	.0	.0	.0	.0	.0	
48. Washington	WA N	.0	.0	.0	.0	.0	.0	.0	.0	
49. West Virginia	WV N	.0	.0	.0	.0	.0	.0	.0	.0	
50. Wisconsin	WI N	.0	.0	.0	.0	.0	.0	.0	.0	
51. Wyoming	WY N	.0	.0	.0	.0	.0	.0	.0	.0	
52. American Samoa	AS N	.0	.0	.0	.0	.0	.0	.0	.0	
53. Guam	GU N	.0	.0	.0	.0	.0	.0	.0	.0	
54. Puerto Rico	PR N	.0	.0	.0	.0	.0	.0	.0	.0	
55. U.S. Virgin Islands	VI N	.0	.0	.0	.0	.0	.0	.0	.0	
56. Northern Mariana Islands	MP N	.0	.0	.0	.0	.0	.0	.0	.0	
57. Canada	CAN N	.0	.0	.0	.0	.0	.0	.0	.0	
58. Aggregate other alien	OT XXX	.0	.0	.0	.0	.0	.0	.0	.0	
59. Totals	(a) 8	93,914,411	91,616,162	0	39,148,151	40,915,399	43,087,705	442,899	0	
DETAILS OF WRITE-INS										
58001.	XXX									
58002.	XXX									
58003.	XXX									
58998. Sum. of remaining write-ins for Line 58 from overflow page	XXX	.0	.0	.0	.0	.0	.0	.0	.0	
58999. Totals (Lines 58001 through 58003 + 58998) (Line 58 above)	XXX	0	0	0	0	0	0	0	0	

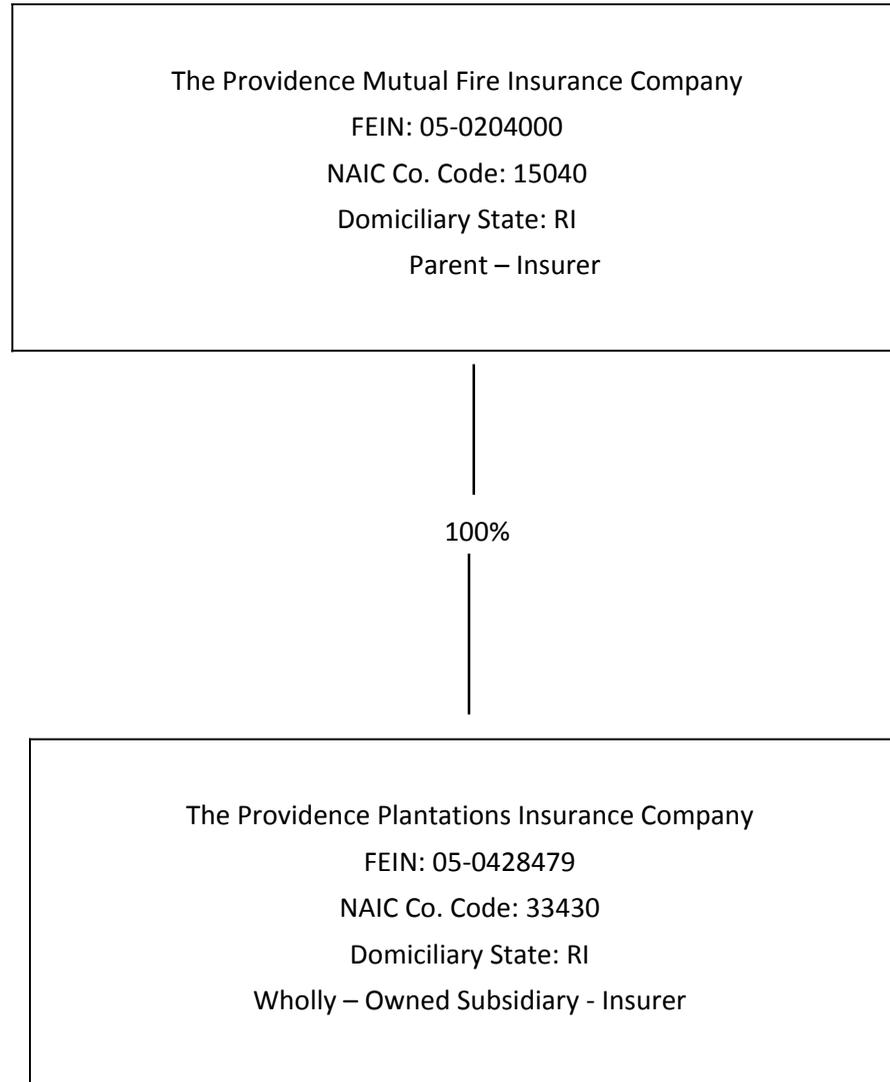
(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state (other than their state of domicile - see DSLI); (D) DSLI - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write Surplus Lines in the state of domicile; (N) None of the above - Not allowed to write business in the state.

Explanation of basis of allocation of premiums by states, etc.

Direct underwriting activity is compiled on an individual state basis.

(a) Insert the number of D and L responses except for Canada and Other Alien

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART



ALPHABETICAL INDEX

ANNUAL STATEMENT BLANK

Assets	2
Cash Flow	5
Exhibit of Capital Gains (Losses)	12
Exhibit of Net Investment Income	12
Exhibit of Nonadmitted Assets	13
Exhibit of Premiums and Losses (State Page)	19
Five-Year Historical Data	17
General Interrogatories	15
Jurat Page	1
Liabilities, Surplus and Other Funds	3
Notes To Financial Statements	14
Overflow Page For Write-Ins	100
Schedule A – Part 1	E01
Schedule A – Part 2	E02
Schedule A – Part 3	E03
Schedule A – Verification Between Years	SI02
Schedule B – Part 1	E04
Schedule B – Part 2	E05
Schedule B – Part 3	E06
Schedule B – Verification Between Years	SI02
Schedule BA – Part 1	E07
Schedule BA – Part 2	E08
Schedule BA – Part 3	E09
Schedule BA – Verification Between Years	SI03
Schedule D – Part 1	E10
Schedule D – Part 1A – Section 1	SI05
Schedule D – Part 1A – Section 2	SI08
Schedule D – Part 2 – Section 1	E11
Schedule D – Part 2 – Section 2	E12
Schedule D – Part 3	E13
Schedule D – Part 4	E14
Schedule D – Part 5	E15
Schedule D – Part 6 – Section 1	E16
Schedule D – Part 6 – Section 2	E16
Schedule D – Summary By Country	SI04
Schedule D – Verification Between Years	SI03
Schedule DA – Part 1	E17

ALPHABETICAL INDEX

ANNUAL STATEMENT BLANK (Continued)

Schedule DA – Verification Between Years	SI10
Schedule DB – Part A – Section 1	E18
Schedule DB – Part A – Section 2	E19
Schedule DB – Part A – Verification Between Years	SI11
Schedule DB – Part B – Section 1	E20
Schedule DB – Part B – Section 2	E21
Schedule DB – Part B – Verification Between Years	SI11
Schedule DB – Part C – Section 1	SI12
Schedule DB – Part C – Section 2	SI13
Schedule DB – Part D – Section 1	E22
Schedule DB – Part D – Section 2	E23
Schedule DB – Verification	SI14
Schedule DL – Part 1	E24
Schedule DL – Part 2	E25
Schedule E – Part 1 – Cash	E26
Schedule E – Part 2 – Cash Equivalents	E27
Schedule E – Part 3 – Special Deposits	E28
Schedule E – Part 2 - Verification Between Years	SI15
Schedule F – Part 1	20
Schedule F – Part 2	21
Schedule F – Part 3	22
Schedule F – Part 4	23
Schedule F – Part 5	24
Schedule F – Part 6 – Section 1	25
Schedule F – Part 6 – Section 2	26
Schedule F – Part 7	27
Schedule F – Part 8	28
Schedule F – Part 9	29
Schedule H – Accident and Health Exhibit – Part 1	30
Schedule H – Part 2, Part 3, and Part 4	31
Schedule H – Part 5 – Health Claims	32
Schedule P – Part 1 – Summary	33
Schedule P – Part 1A – Homeowners/Farmowners	35
Schedule P – Part 1B – Private Passenger Auto Liability/Medical	36
Schedule P – Part 1C – Commercial Auto/Truck Liability/Medical	37
Schedule P – Part 1D – Workers’ Compensation (Excluding Excess Workers’ Compensation)	38

ALPHABETICAL INDEX

ANNUAL STATEMENT BLANK (Continued)

Schedule P – Part 1E – Commercial Multiple Peril	39
Schedule P – Part 1F – Section 1 – Medical Professional Liability – Occurrence	40
Schedule P – Part 1F – Section 2 – Medical Professional Liability – Claims-Made	41
Schedule P – Part 1G – Special Liability (Ocean, Marine, Aircraft (All Perils), Boiler and Machinery)	42
Schedule P – Part 1H – Section 1 – Other Liability–Occurrence	43
Schedule P – Part 1H – Section 2 – Other Liability – Claims-Made	44
Schedule P – Part 1I – Special Property (Fire, Allied Lines, Inland Marine, Earthquake, Burglary & Theft)	45
Schedule P – Part 1J – Auto Physical Damage	46
Schedule P – Part 1K – Fidelity/Surety	47
Schedule P – Part 1L – Other (Including Credit, Accident and Health)	48
Schedule P – Part 1M – International	49
Schedule P – Part 1N – Reinsurance – Nonproportional Assumed Property	50
Schedule P – Part 1O – Reinsurance – Nonproportional Assumed Liability	51
Schedule P – Part 1P – Reinsurance – Nonproportional Assumed Financial Lines	52
Schedule P – Part 1R – Section 1 – Products Liability – Occurrence	53
Schedule P – Part 1R – Section 2 – Products Liability – Claims – Made	54
Schedule P – Part 1S – Financial Guaranty/Mortgage Guaranty	55
Schedule P – Part 1T – Warranty	56
Schedule P – Part 2, Part 3 and Part 4 – Summary	34
Schedule P – Part 2A – Homeowners/Farmowners	57
Schedule P – Part 2B – Private Passenger Auto Liability/Medical	57
Schedule P – Part 2C – Commercial Auto/Truck Liability/Medical	57
Schedule P – Part 2D – Workers’ Compensation (Excluding Excess Workers’ Compensation)	57
Schedule P – Part 2E – Commercial Multiple Peril	57
Schedule P – Part 2F – Section 1 – Medical Professional Liability – Occurrence	58
Schedule P – Part 2F – Section 2 – Medical Professional Liability – Claims – Made	58
Schedule P – Part 2G – Special Liability (Ocean Marine, Aircraft (All Perils), Boiler and Machinery)	58
Schedule P – Part 2H – Section 1 – Other Liability – Occurrence	58
Schedule P – Part 2H – Section 2 – Other Liability – Claims – Made	58
Schedule P – Part 2I – Special Property (Fire, Allied Lines, Inland Marine, Earthquake, Burglary, and Theft)	59
Schedule P – Part 2J – Auto Physical Damage	59
Schedule P – Part 2K – Fidelity, Surety	59
Schedule P – Part 2L – Other (Including Credit, Accident and Health)	59
Schedule P – Part 2M – International	59
Schedule P – Part 2N – Reinsurance – Nonproportional Assumed Property	60
Schedule P – Part 2O – Reinsurance – Nonproportional Assumed Liability	60
Schedule P – Part 2P – Reinsurance – Nonproportional Assumed Financial Lines	60
Schedule P – Part 2R – Section 1 – Products Liability – Occurrence	61
Schedule P – Part 2R – Section 2 – Products Liability – Claims-Made	61
Schedule P – Part 2S – Financial Guaranty/Mortgage Guaranty	61
Schedule P – Part 2T – Warranty	61
Schedule P – Part 3A – Homeowners/Farmowners	62

ALPHABETICAL INDEX

ANNUAL STATEMENT BLANK (Continued)

Schedule P – Part 3B – Private Passenger Auto Liability/Medical	62
Schedule P – Part 3C – Commercial Auto/Truck Liability/Medical	62
Schedule P – Part 3D – Workers’ Compensation (Excluding Excess Workers’ Compensation)	62
Schedule P – Part 3E – Commercial Multiple Peril	62
Schedule P – Part 3F – Section 1 – Medical Professional Liability – Occurrence	63
Schedule P – Part 3F – Section 2 – Medical Professional Liability – Claims-Made	63
Schedule P – Part 3G – Special Liability (Ocean Marine, Aircraft (All Perils), Boiler and Machinery)	63
Schedule P – Part 3H – Section 1 – Other Liability – Occurrence	63
Schedule P – Part 3H – Section 2 – Other Liability – Claims-Made	63
Schedule P – Part 3I – Special Property (Fire, Allied Lines, Inland Marine, Earthquake, Burglary, and Theft)	64
Schedule P – Part 3J – Auto Physical Damage	64
Schedule P – Part 3K – Fidelity/Surety	64
Schedule P – Part 3L – Other (Including Credit, Accident and Health)	64
Schedule P – Part 3M – International	64
Schedule P – Part 3N – Reinsurance – Nonproportional Assumed Property	65
Schedule P – Part 3O – Reinsurance – Nonproportional Assumed Liability	65
Schedule P – Part 3P – Reinsurance – Nonproportional Assumed Financial Lines	65
Schedule P – Part 3R – Section 1 – Products Liability – Occurrence	66
Schedule P – Part 3R – Section 2 – Products Liability – Claims-Made	66
Schedule P – Part 3S – Financial Guaranty/Mortgage Guaranty	66
Schedule P – Part 3T – Warranty	66
Schedule P – Part 4A – Homeowners/Farmowners	67
Schedule P – Part 4B – Private Passenger Auto Liability/Medical	67
Schedule P – Part 4C – Commercial Auto/Truck Liability/Medical	67
Schedule P – Part 4D – Workers’ Compensation (Excluding Excess Workers’ Compensation)	67
Schedule P – Part 4E – Commercial Multiple Peril	67
Schedule P – Part 4F – Section 1 – Medical Professional Liability – Occurrence	68
Schedule P – Part 4F – Section 2 – Medical Professional Liability – Claims-Made	68
Schedule P – Part 4G – Special Liability (Ocean Marine, Aircraft (All Perils), Boiler and Machinery)	68
Schedule P – Part 4H – Section 1 – Other Liability – Occurrence	68
Schedule P – Part 4H – Section 2 – Other Liability – Claims-Made	68
Schedule P – Part 4I – Special Property (Fire, Allied Lines, Inland Marine, Earthquake, Burglary and Theft)	69
Schedule P – Part 4J – Auto Physical Damage	69
Schedule P – Part 4K – Fidelity/Surety	69
Schedule P – Part 4L – Other (Including Credit, Accident and Health)	69
Schedule P – Part 4M – International	69
Schedule P – Part 4N – Reinsurance – Nonproportional Assumed Property	70
Schedule P – Part 4O – Reinsurance – Nonproportional Assumed Liability	70
Schedule P – Part 4P – Reinsurance – Nonproportional Assumed Financial Lines	70
Schedule P – Part 4R – Section 1 – Products Liability – Occurrence	71
Schedule P – Part 4R – Section 2 – Products Liability – Claims-Made	71

ALPHABETICAL INDEX

ANNUAL STATEMENT BLANK (Continued)

Schedule P – Part 4S – Financial Guaranty/Mortgage Guaranty	71
Schedule P – Part 4T – Warranty	71
Schedule P – Part 5A – Homeowners/Farmowners	72
Schedule P – Part 5B – Private Passenger Auto Liability/Medical	73
Schedule P – Part 5C – Commercial Auto/Truck Liability/Medical	74
Schedule P – Part 5D – Workers’ Compensation (Excluding Excess Workers’ Compensation)	75
Schedule P – Part 5E – Commercial Multiple Peril	76
Schedule P – Part 5F – Medical Professional Liability – Claims-Made	78
Schedule P – Part 5F – Medical Professional Liability – Occurrence	77
Schedule P – Part 5H – Other Liability – Claims-Made	80
Schedule P – Part 5H – Other Liability – Occurrence	79
Schedule P – Part 5R – Products Liability – Claims-Made	82
Schedule P – Part 5R – Products Liability – Occurrence	81
Schedule P – Part 5T – Warranty	83
Schedule P – Part 6C – Commercial Auto/Truck Liability/Medical	84
Schedule P – Part 6D – Workers’ Compensation (Excluding Excess Workers’ Compensation)	84
Schedule P – Part 6E – Commercial Multiple Peril	85
Schedule P – Part 6H – Other Liability – Claims-Made	86
Schedule P – Part 6H – Other Liability – Occurrence	85
Schedule P – Part 6M – International	86
Schedule P – Part 6N – Reinsurance – Nonproportional Assumed Property	87
Schedule P – Part 6O – Reinsurance – Nonproportional Assumed Liability	87
Schedule P – Part 6R – Products Liability – Claims-Made	88
Schedule P – Part 6R – Products Liability – Occurrence	88
Schedule P – Part 7A – Primary Loss Sensitive Contracts	89
Schedule P – Part 7B – Reinsurance Loss Sensitive Contracts	91
Schedule P Interrogatories	93
Schedule T – Exhibit of Premiums Written	94
Schedule T – Part 2 – Interstate Compact	95
Schedule Y – Information Concerning Activities of Insurer Members of a Holding Company Group	96
Schedule Y – Part 1A – Detail of Insurance Holding Company System	97
Schedule Y – Part 2 – Summary of Insurer’s Transactions With Any Affiliates	98
Statement of Income	4
Summary Investment Schedule	SI01
Supplemental Exhibits and Schedules Interrogatories	99
Underwriting and Investment Exhibit Part 1	6
Underwriting and Investment Exhibit Part 1A	7
Underwriting and Investment Exhibit Part 1B	8
Underwriting and Investment Exhibit Part 2	9
Underwriting and Investment Exhibit Part 2A	10
Underwriting and Investment Exhibit Part 3	11

