



QUARTERLY STATEMENT

As of September 30, 2018
of the Condition and Affairs of the

AFFILIATED FM INSURANCE COMPANY

NAIC Group Code.....0065, 0065 (Current Period) (Prior Period)	NAIC Company Code..... 10014	Employer's ID Number.....05-0254496
Organized under the Laws of RI	State of Domicile or Port of Entry RI	Country of Domicile US
Incorporated/Organized..... May 6, 1949	Commenced Business..... June 1, 1950	
Statutory Home Office	270 Central Avenue .. Johnston .. RI .. US .. 02919-4949 <i>(Street and Number) (City or Town, State, Country and Zip Code)</i>	
Main Administrative Office	270 Central Avenue .. Johnston .. RI .. US .. 02919-4949 <i>(Street and Number) (City or Town, State, Country and Zip Code)</i>	401-275-3000 <i>(Area Code) (Telephone Number)</i>
Mail Address	P.O. Box 7500 .. Johnston .. RI .. US .. 02919-0750 <i>(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)</i>	
Primary Location of Books and Records	270 Central Avenue .. Johnston .. RI .. US .. 02919-4949 <i>(Street and Number) (City or Town, State, Country and Zip Code)</i>	401-275-3000 <i>(Area Code) (Telephone Number)</i>
Internet Web Site Address	www.fmglobal.com	
Statutory Statement Contact	Jeffrey Black <i>(Name)</i> jeffrey.black@fmglobal.com <i>(E-Mail Address)</i>	401-415-1559 <i>(Area Code) (Telephone Number) (Extension)</i> 401-946-8306 <i>(Fax Number)</i>

OFFICERS

Name	Title	Name	Title
1. Thomas Alan Lawson	Chairman & Chief Executive Officer	2. Jonathan Irving Mishara	Senior Vice President & Secretary
3. Theresa Ann Molloy	Vice President & Controller	4. Denise Anastasia Hebert #	Vice President & Treasurer

OTHER

Bret Nils Ahnell	Executive Vice President	Kevin Scott Ingram	Senior Vice President
Malcolm Craig Roberts #	Executive Vice President	Christopher Johnson	Executive Vice President
Sanjay Chawla #	Senior Vice President	Jeanne Ruth Lieb	Senior Vice President
Jonathan Irving Mishara	Senior Vice President	Enzo Rebula	Senior Vice President
Michael Robert Turner	Executive Vice President		

DIRECTORS OR TRUSTEES

Frank Thomas Connor	Colin Richard Day	Daniel Lee Knotts	Thomas Alan Lawson
John Anderson Luke Jr	Gracia Catherine Martore	Christine Mary McCarthy	Stuart Blain Parker
Israel Ruiz	Michel Giannuzzi	Glenn Rodney Landau	David Thomas Walton #

State of..... Rhode Island
County of..... Providence

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

_____ (Signature) Thomas Alan Lawson 1. (Printed Name) Chairman & Chief Executive Officer _____ (Title)	_____ (Signature) Jonathan Irving Mishara 2. (Printed Name) Senior Vice President & Secretary _____ (Title)	_____ (Signature) Theresa Ann Molloy 3. (Printed Name) Vice President & Controller _____ (Title)
---	---	--

Subscribed and sworn to before me
This 9th day of November 2018
John A. Soares III Notary Public
Expires July 5, 2021

a. Is this an original filing? Yes [X] No []
b. If no: 1. State the amendment number _____
2. Date filed _____
3. Number of pages attached _____

AFFILIATED FM INSURANCE COMPANY ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds.....	1,459,991,846		1,459,991,846	1,368,166,033
2. Stocks:				
2.1 Preferred stocks.....			0	
2.2 Common stocks.....	1,247,944,944		1,247,944,944	1,357,295,441
3. Mortgage loans on real estate:				
3.1 First liens.....			0	
3.2 Other than first liens.....			0	
4. Real estate:				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....			0	
4.2 Properties held for the production of income (less \$.....0 encumbrances).....			0	
4.3 Properties held for sale (less \$.....0 encumbrances).....			0	
5. Cash (\$.....169,928,149), cash equivalents (\$.....176,586,172) and short-term investments (\$.....0).....	346,514,321		346,514,321	194,672,989
6. Contract loans (including \$.....0 premium notes).....			0	
7. Derivatives.....			0	
8. Other invested assets.....			0	
9. Receivables for securities.....	16,078,909		16,078,909	
10. Securities lending reinvested collateral assets.....	23,733,316		23,733,316	42,880,694
11. Aggregate write-ins for invested assets.....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	3,094,263,336	0	3,094,263,336	2,963,015,157
13. Title plants less \$.....0 charged off (for Title insurers only).....			0	
14. Investment income due and accrued.....	11,796,855		11,796,855	12,364,108
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	164,907,653	21,895,791	143,011,862	143,778,093
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums).....			0	
15.3 Accrued retrospective premiums (\$.....0) and contracts subject to redetermination (\$.....0).....			0	
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....	130,325,818		130,325,818	11,363,640
16.2 Funds held by or deposited with reinsured companies.....	3,749,595		3,749,595	13,398
16.3 Other amounts receivable under reinsurance contracts.....			0	
17. Amounts receivable relating to uninsured plans.....			0	
18.1 Current federal and foreign income tax recoverable and interest thereon.....			0	20,444,583
18.2 Net deferred tax asset.....			0	
19. Guaranty funds receivable or on deposit.....	52,846		52,846	42,864
20. Electronic data processing equipment and software.....			0	
21. Furniture and equipment, including health care delivery assets (\$.....0).....			0	
22. Net adjustment in assets and liabilities due to foreign exchange rates.....			0	
23. Receivables from parent, subsidiaries and affiliates.....			0	19,455
24. Health care (\$.....0) and other amounts receivable.....			0	
25. Aggregate write-ins for other than invested assets.....	26,869,264	0	26,869,264	11,982,750
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25).....	3,431,965,367	21,895,791	3,410,069,576	3,163,024,048
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			0	
28. Total (Lines 26 and 27).....	3,431,965,367	21,895,791	3,410,069,576	3,163,024,048

DETAILS OF WRITE-INS

1101.....			0	
1102.....			0	
1103.....			0	
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above).....	0	0	0	0
2501. Equities and Deposits in Pools and Associations.....	1,000,000		1,000,000	350,000
2502. Accounts Receivable State Tax Refunds.....	1,413,393		1,413,393	532,337
2503. Cash Clearing Accounts.....	24,455,871		24,455,871	11,100,413
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	26,869,264	0	26,869,264	11,982,750

AFFILIATED FM INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Losses (current accident year \$....383,574,856).....	643,211,946	569,005,714
2. Reinsurance payable on paid losses and loss adjustment expenses.....	3,202,359	41,350,363
3. Loss adjustment expenses.....	60,442,978	64,197,922
4. Commissions payable, contingent commissions and other similar charges.....		
5. Other expenses (excluding taxes, licenses and fees).....	226,685	438,445
6. Taxes, licenses and fees (excluding federal and foreign income taxes).....	6,403,564	6,606,128
7.1 Current federal and foreign income taxes (including \$....47,844 on realized capital gains (losses)).....	2,549,668	
7.2 Net deferred tax liability.....	81,199,178	92,708,000
8. Borrowed money \$.....0 and interest thereon \$.....0.....		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$....50,790,953 and including warranty reserves of \$.....0 and accrued accident and health experience rating refunds including \$.....0 for medical loss ratio rebate per the Public Health Service Act).....	391,241,123	383,839,642
10. Advance premium.....	169,500	524,622
11. Dividends declared and unpaid:		
11.1 Stockholders.....		
11.2 Policyholders.....	241,058	240,451
12. Ceded reinsurance premiums payable (net of ceding commissions).....	114,996,352	107,309,496
13. Funds held by company under reinsurance treaties.....		
14. Amounts withheld or retained by company for account of others.....	574,665	501,075
15. Remittances and items not allocated.....	7,135,974	4,179,184
16. Provision for reinsurance (including \$....69,000 certified).....	3,640,341	3,640,341
17. Net adjustments in assets and liabilities due to foreign exchange rates.....	63,232,250	47,352,088
18. Drafts outstanding.....		
19. Payable to parent, subsidiaries and affiliates.....	79,231,884	
20. Derivatives.....		
21. Payable for securities.....	22,444,622	
22. Payable for securities lending.....	23,733,316	42,880,694
23. Liability for amounts held under uninsured plans.....		
24. Capital notes \$.....0 and interest thereon \$.....0.....		
25. Aggregate write-ins for liabilities.....	23,605,329	18,377,417
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25).....	1,527,482,792	1,383,151,582
27. Protected cell liabilities.....		
28. Total liabilities (Lines 26 and 27).....	1,527,482,792	1,383,151,582
29. Aggregate write-ins for special surplus funds.....	0	0
30. Common capital stock.....	4,000,000	4,000,000
31. Preferred capital stock.....	7,250,000	7,250,000
32. Aggregate write-ins for other than special surplus funds.....	0	0
33. Surplus notes.....		
34. Gross paid in and contributed surplus.....	270,210,661	270,210,661
35. Unassigned funds (surplus).....	1,601,126,123	1,498,411,805
36. Less treasury stock, at cost:		
36.1 .....0.000 shares common (value included in Line 30 \$.....0).....		
36.2 .....0.000 shares preferred (value included in Line 31 \$.....0).....		
37. Surplus as regards policyholders (Lines 29 to 35, less 36).....	1,882,586,784	1,779,872,466
38. Totals (Page 2, Line 28, Col. 3).....	3,410,069,576	3,163,024,048

DETAILS OF WRITE-INS

2501. Miscellaneous Accounts Payable.....	23,605,329	18,377,417
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	23,605,329	18,377,417
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page.....	0	0
2999. Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above).....	0	0
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page.....	0	0
3299. Totals (Lines 3201 thru 3203 plus 3298) (Line 32 above).....	0	0

**AFFILIATED FM INSURANCE COMPANY
STATEMENT OF INCOME**

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct..... (written \$.....654,864,507).....	643,675,906	612,437,438	823,848,364
1.2 Assumed..... (written \$.....28,985,958).....	28,420,904	28,243,048	37,676,566
1.3 Ceded..... (written \$.....357,744,412).....	353,392,239	305,175,444	419,308,139
1.4 Net..... (written \$.....326,106,053).....	318,704,571	335,505,042	442,216,791
DEDUCTIONS:			
2. Losses incurred (current accident year \$.....265,799,222):			
2.1 Direct.....	616,454,966	401,127,170	537,638,042
2.2 Assumed.....	8,563,437	(3,011,376)	(2,537,662)
2.3 Ceded.....	370,035,069	112,552,450	97,193,880
2.4 Net.....	254,983,334	285,563,344	437,906,500
3. Loss adjustment expenses incurred.....	9,000,315	8,203,017	18,816,559
4. Other underwriting expenses incurred.....	95,492,994	93,515,151	122,940,362
5. Aggregate write-ins for underwriting deductions.....	0	0	0
6. Total underwriting deductions (Lines 2 through 5).....	359,476,643	387,281,512	579,663,421
7. Net income of protected cells.....			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7).....	(40,772,072)	(51,776,470)	(137,446,630)
INVESTMENT INCOME			
9. Net investment income earned.....	44,723,346	43,254,591	58,414,137
10. Net realized capital gains (losses) less capital gains tax of \$.....36,776,000.....	138,347,206	35,053,370	31,948,635
11. Net investment gain (loss) (Lines 9 + 10).....	183,070,552	78,307,961	90,362,772
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$.....0 amount charged off \$.....26,526).....	(26,526)	(82,492)	(43,279)
13. Finance and service charges not included in premiums.....			
14. Aggregate write-ins for miscellaneous income.....	883,371	246,748	(564,595)
15. Total other income (Lines 12 through 14).....	856,845	164,256	(607,874)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15).....	143,155,325	26,695,747	(47,691,732)
17. Dividends to policyholders.....	376,169	355,017	483,059
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17).....	142,779,156	26,340,730	(48,174,791)
19. Federal and foreign income taxes incurred.....	(5,490,975)	(11,280,760)	(31,224,155)
20. Net income (Line 18 minus Line 19) (to Line 22).....	148,270,131	37,621,490	(16,950,636)
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year.....	1,779,872,466	1,618,651,765	1,618,651,765
22. Net income (from Line 20).....	148,270,131	37,621,490	(16,950,636)
23. Net transfers (to) from Protected Cell accounts.....			
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$.....7,389,000.....	(27,794,230)	61,141,364	182,952,606
25. Change in net unrealized foreign exchange capital gain (loss).....	(4,164,908)	11,929,746	10,545,467
26. Change in net deferred income tax.....	4,119,822	(5,809,000)	(14,627,000)
27. Change in nonadmitted assets.....	(17,462,747)	(7,120,319)	(1,088,884)
28. Change in provision for reinsurance.....		(0)	896,648
29. Change in surplus notes.....			
30. Surplus (contributed to) withdrawn from protected cells.....			
31. Cumulative effect of changes in accounting principles.....			
32. Capital changes:			
32.1 Paid in.....			
32.2 Transferred from surplus (Stock Dividend).....			
32.3 Transferred to surplus.....			
33. Surplus adjustments:			
33.1 Paid in.....			
33.2 Transferred to capital (Stock Dividend).....			
33.3 Transferred from capital.....			
34. Net remittances from or (to) Home Office.....			
35. Dividends to stockholders.....	(253,750)	(253,750)	(507,500)
36. Change in treasury stock.....			
37. Aggregate write-ins for gains and losses in surplus.....	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37).....	102,714,318	97,509,531	161,220,701
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38).....	1,882,586,784	1,716,161,296	1,779,872,466
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page.....	0	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above).....	0	0	0
1401. Miscellaneous income (expense).....	138	(19,246)	63
1402. Balances recovered / (charged off).....	2,733	265,931	(32,824)
1403. Gain (Loss) on foreign exchange.....	880,500	63	(531,834)
1498. Summary of remaining write-ins for Line 14 from overflow page.....	0	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above).....	883,371	246,748	(564,595)
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page.....	0	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798) (Line 37 above).....	0	0	0

AFFILIATED FM INSURANCE COMPANY CASH FLOW

	1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
CASH FROM OPERATIONS			
1. Premiums collected net of reinsurance.....	316,741,270	329,988,233	448,182,743
2. Net investment income.....	61,125,147	51,214,298	66,347,351
3. Miscellaneous income.....	856,845	164,256	(607,874)
4. Total (Lines 1 through 3).....	378,723,262	381,366,787	513,922,220
5. Benefit and loss related payments.....	348,600,273	264,727,806	329,062,173
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			
7. Commissions, expenses paid and aggregate write-ins for deductions.....	108,672,555	104,562,974	143,040,388
8. Dividends paid to policyholders.....	375,562	357,261	471,679
9. Federal and foreign income taxes paid (recovered) net of \$.....0 tax on capital gains (losses).....	8,290,774	9,510,722	37,549,273
10. Total (Lines 5 through 9).....	465,939,164	379,158,763	510,123,513
11. Net cash from operations (Line 4 minus Line 10).....	(87,215,902)	2,208,024	3,798,707
CASH FROM INVESTMENTS			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds.....	203,112,033	466,678,776	508,796,758
12.2 Stocks.....	443,767,790	226,106,675	271,173,581
12.3 Mortgage loans.....			
12.4 Real estate.....			
12.5 Other invested assets.....			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....	16,509	(23,609)	(52,583)
12.7 Miscellaneous proceeds.....	22,444,622		80,531
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	669,340,954	692,761,842	779,998,287
13. Cost of investments acquired (long-term only):			
13.1 Bonds.....	299,499,495	441,793,571	485,990,916
13.2 Stocks.....	194,051,470	243,636,752	354,152,018
13.3 Mortgage loans.....			
13.4 Real estate.....			
13.5 Other invested assets.....			
13.6 Miscellaneous applications.....	16,078,909	6,608,781	7,967,347
13.7 Total investments acquired (Lines 13.1 to 13.6).....	509,629,874	692,039,104	848,110,281
14. Net increase or (decrease) in contract loans and premium notes.....			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....	159,711,080	722,738	(68,111,994)
CASH FROM FINANCING AND MISCELLANEOUS SOURCES			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes.....			
16.2 Capital and paid in surplus, less treasury stock.....			
16.3 Borrowed funds.....			
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....			
16.5 Dividends to stockholders.....	253,750	253,750	507,500
16.6 Other cash provided (applied).....	79,599,904	52,677,610	69,392,062
17. Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6).....	79,346,154	52,423,860	68,884,562
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17).....	151,841,332	55,354,622	4,571,275
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	194,672,989	190,101,714	190,101,714
19.2 End of period (Line 18 plus Line 19.1).....	346,514,321	245,456,336	194,672,989

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001			
---------	--	--	--

NOTES TO FINANCIAL STATEMENTS**Note 1 – Summary of Significant Accounting Policies and Going Concern****A. Accounting Practices (required NAIC disclosure regardless of whether there is any significant change)**

The accompanying financial statements of Affiliated FM Insurance Company ("Company") have been prepared on the basis of accounting practices prescribed or permitted by the Rhode Island Division of Insurance.

The state of Rhode Island requires insurance companies domiciled in the state of Rhode Island to prepare their statutory financial statements in accordance with the National Association of Insurance Commissioner' (NAIC) Accounting Practices and Procedures Manual subject to any deviations prescribed or permitted by the Rhode Island Division of Insurance.

The Company applies paragraph 5(a) of SSAP 23, rather than paragraph 5(b) of SSAP 23, with respect to the methodology for translating the Company's Canadian branch to USD. This is consistent with the methodology used in prior years, and a permitted practice has been approved by the State of Rhode Island. The total adjustment to convert the balance sheet to USD is \$63,232,250 which appears on line 17 - "Net adjustment in assets and liabilities due to foreign exchange rates", on page 3 - "Liabilities, Surplus and Other Funds" of the September 2018 quarterly statement. There is no net impact on surplus, and the effect on 2018 net income would be an increase to net income in the amount of \$7,780,725 (which would be offset by a corresponding decrease to surplus).

	SSAP #	F/S Page	F/S Line #	2018	2017
NET INCOME					
(1) The Company state basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	\$ 148,270,131	\$ (16,950,636)
(2) State Prescribed Practice that are an increase/(decrease) from NAIC SAP				\$ -	\$ -
(3) State Permitted Practice that are an increase/(decrease) from NAIC SAP					
Application of SSAP 23 regarding translating the Canadian branch to USD	23	3	17	\$ (7,780,725)	\$ 3,197,070
(4) NAIC SAP (1 – 2 – 3 = 4)	XXX	XXX	XXX	\$ 156,050,856	\$ (20,147,706)
SURPLUS					
(5) The Company state basis (Page 3, line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 1,882,586,784	\$ 1,779,872,466
(6) State Prescribed Practice that are an increase/(decrease) from NAIC SAP				\$ -	\$ -
(7) State Permitted Practice that are an increase/(decrease) from NAIC SAP				\$ -	\$ -
(8) NAIC SAP (5 – 6 – 7 = 8)	XXX	XXX	XXX	\$ 1,882,586,784	\$ 1,779,872,466

B. Use of Estimates

No significant changes

C. Accounting Policy

1 - 5. No significant changes

(6) Basis for Loan-Backed Securities and Adjustment Methodology (required NAIC disclosure regardless of whether there is any significant change)

U.S. government agency loan-backed and structured securities are valued at amortized cost. Other loan-backed and structured securities are valued at either amortized cost or fair value, depending on many factors including: the type of underlying collateral, whether modeled by NAIC vendor, whether rated (by either NAIC approved rating organization or NAIC Securities Valuation Office), and relationship of amortized cost to par value and amortized cost to fair value.

7 - 13. No significant changes

D. Going Concern (required NAIC disclosure regardless of whether there is any significant change)

Based on its evaluation of relevant conditions and events, management has concluded that the Company will continue as a going concern.

Note 2 – Accounting Changes and Corrections of Errors

No significant changes

Note 3 – Business Combinations and Goodwill

No significant changes

Note 4 – Discontinued Operations

No significant changes

Note 5 – Investments**A. Mortgage Loans**

No significant changes

NOTES TO FINANCIAL STATEMENTS**Note 5 – Investments (continued from preceding page)**

B. Debt Restructuring

No significant changes

C. Reverse Mortgages

No significant changes

D. Loan-Backed Securities **(required NAIC disclosure regardless of whether there is any significant change)**

(1) Description of Sources Used to Determine Prepayment Assumptions

Loan-backed bonds and structured securities are valued at amortized cost using the constant interest rate method, not including anticipated prepayment at the date of purchase. Loan-backed securities are valued using an effective yield based on current prepayment assumptions obtained from Bloomberg. Prepayment assumptions are reviewed periodically and updated in response to changes in market interest rates.

(2) Other-Than-Temporary-Impairment (OTTI) Loss Recognized in the Aggregate

Not applicable

(3) Recognized OTTI securities

Not applicable

(4) All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a. The aggregate amount of unrealized losses:	1. Less than 12 Months	\$	2,664,696
	2. 12 Months or Longer	\$	2,082,279
b. The aggregate related fair value of securities with unrealized losses:	1. Less than 12 Months	\$	147,861,620
	2. 12 Months or Longer	\$	75,885,621

(5) Information Investor Considered in Reaching Conclusion that Impairments are Not Other-Than-Temporary

All loan-backed and structured securities in an unrealized loss position were reviewed to determine whether other-than-temporary impairments should be recognized. The Company asserts that it has the intent and ability to hold these securities long enough to allow the cost basis of these securities to be recovered. These conclusions are supported by a detailed analysis of the underlying credit and cash flows of each security. Unrealized losses are primarily attributable to credit spread widening and increased liquidity discounts. It is possible that the Company could recognize other-than-temporary impairments in the future on some of the securities, if future events, information and the passage of time causes it to conclude that declines in value are other-than temporary.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

(1) Policies Requiring Collateral

No significant changes

(2) Collateral Pledged

No significant changes

(3) Collateral Received **(required NAIC disclosure regardless of whether there is any significant change)**

a. Aggregate Amount of Cash Collateral Received

No significant changes

b. The fair value of that collateral and of the portion of that collateral that it has sold or repledged \$23,733,316

c. Information about Sources and Uses of Collateral

No significant changes

(4) Aggregate Value of the Reinvested Collateral

No significant changes

(5) Collateral Reinvestment

a. Aggregate Amount of Cash Collateral Reinvested

No significant changes

b. Explanation of Additional Sources of Liquidity for Maturity Date Mismatches

No significant changes

(6) Detail on Collateral Transactions Not Permitted by Contract or Custom to Sell or Repledge

No significant changes

NOTES TO FINANCIAL STATEMENTS

Note 5 – Investments (continued from preceding page)

(7) Collateral for Securities Lending transactions that extend beyond one year from the reporting date.

No significant changes

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing **(required NAIC disclosure regardless of whether there is any significant change)**

No significant changes

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing
Repurchase Transactions – Cash Provider – Overview of Secured Borrowing Transactions **(required NAIC disclosure regardless of whether there is any significant change)**

No significant changes

H. Repurchase Agreements Transactions Accounted for as a Sale
Repurchase Transaction – Cash Taker – Overview of Sale Transactions **(required NAIC disclosure regardless of whether there is any significant change)**

No significant changes

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale
Repurchase Transaction – Cash Provider – Overview of Sale Transactions **(required NAIC disclosure regardless of whether there is any significant change)**

No significant changes

J. Real Estate

No significant changes

K. Low-Income Housing Tax Credits (LIHTC)

No significant changes

L. Restricted Assets

No significant changes

M. Working Capital Finance Investments **(required NAIC disclosure regardless of whether there is any significant change)**

No significant changes

N. Offsetting and Netting of Assets and Liabilities **(required NAIC disclosure regardless of whether there is any significant change)**

No significant changes

O. Structured Notes

No significant changes

P. 5* Securities

No significant changes

Q. Short Sales

No significant changes

R. Prepayment Penalty and Acceleration Fees

No significant changes

Note 6 – Joint Ventures, Partnerships and Limited Liability Companies

No significant changes

Note 7 – Investment Income

No significant changes

Note 8 – Derivative Instruments

No significant changes

Note 9 – Income Taxes

No significant changes

Note 10 – Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

No significant changes

NOTES TO FINANCIAL STATEMENTS

Note 11 – Debt

- A. Debt
Not applicable
- B. FHLB (Federal Home Loan Bank) Agreements (required NAIC disclosure regardless of whether there is any significant change)
Not applicable

Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

- A. Defined Benefit Plan
 - (1) - (3)
No significant changes
 - (4) Components of Net Periodic Benefit Cost (required NAIC disclosure regardless of whether there is any significant change)
Not applicable
 - (5) - (21)
No significant changes
- B. Description of Investment Policies
No significant changes
- C. Fair Value of Plan Assets
No significant changes
- D. Rate of Return Assumptions
No significant changes
- E. Defined Contribution Plans
No significant changes
- F. Multiemployer Plans
No significant changes
- G. Consolidated/Holding Company Plans
No significant changes
- H. Postemployment Benefits and Compensated Absences
No significant changes
- I. Impact of Medicare Modernization Act on Postretirement Benefits
No significant changes

Note 13 – Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

No significant changes

Note 14 – Liabilities, Contingencies and Assessments

No significant changes

Note 15 – Leases

No significant changes

Note 16 – Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

No significant changes

Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

- A. Transfers of Receivables Reported as Sales - Not applicable
- B. Transfer and Servicing of Financial Assets
 - (1) Loaned Securities
No significant changes

NOTES TO FINANCIAL STATEMENTS**Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities (continued from preceding page)**

- (2) Servicing Assets and Servicing Liabilities (required NAIC disclosure regardless of whether there is any significant change)

Not applicable

- (3) Servicing Assets and Liabilities Subsequently Measured at Fair Value - Not applicable

- (4) Securitizations, Asset-Based Financing Arrangements and Similar Transfers Accounted for as Sales (required NAIC disclosure regardless of whether there is any significant change)

Not applicable

- (5) Transfers of Financial Assets Accounted for as Secured Borrowing - Not applicable

- (6) Transfers of Receivables with Recourse - Not applicable

- (7) Repurchase Agreements - Not applicable

- C. Wash Sales (required NAIC disclosure regardless of whether there is any significant change)

Not applicable

Note 18 – Gain or Loss to the Reporting Entity from Uninsured Plans and the Portion of Partially Insured Plans

No significant changes

Note 19 – Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

No significant changes

Note 20 – Fair Value Measurements (required NAIC disclosure regardless of whether there is any significant change)

- A. Fair Value Measurements

- (1) Fair Value Measurements at Reporting Date

The Company categorizes its invested assets that are measured at fair value into the three-level fair value hierarchy. Item 4 provides a discussion of each of these three levels.

	Level 1	Level 2	Level 3	Total	Net Asset Value (NAV) Included in Level 2
Assets at Fair Value					
Common Stocks Industrial & Miscellaneous	\$ 1,133,811,944	\$ -	\$ -	\$ 1,133,811,944	\$ -
Mutual Funds	\$ 114,133,000	\$ -	\$ -	\$ 114,133,000	\$ -
Cash Equivalents	\$ 176,586,172	\$ -	\$ -	\$ 176,586,172	\$ -
Total	\$ 1,424,531,116	\$ -	\$ -	\$ 1,424,531,116	\$ -

- (2) Fair Value Measurements in (Level 3) of the Fair Value Hierarchy

The Company has no assets measured at fair value in the Level 3 category.

- (3) Policies when Transfers Between Levels are Recognized

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3. The Company has no assets measured at fair value in the Level 3 category.

- (4) Description of Valuation Techniques and Inputs Used in Fair Value Measurement

The valuation techniques required by the Fair Value Measurements guidance (SSAP 100) are based upon observable and unobservable inputs. Observable inputs reflect market data obtained from independent sources, while unobservable inputs reflect market assumptions.

These two types of inputs create the following fair value hierarchy:

Level 1 Quoted prices for identical instruments in active markets

Level 2 Quoted prices for similar instruments in active markets; quoted prices for identical or similar instruments in markets that are not active; and model-derived valuations whose inputs are observable or whose significant value drivers are observable

Level 3 Significant inputs to the valuation model are unobservable

The Company retains independent pricing vendors to assist in valuing invested assets when the prices are not available from the SVO.

When available, the Company uses quoted market prices to determine the fair value of investment securities, and they are included in Level 1.

When quoted market prices are unavailable, the Company uses quotes from independent pricing vendors based on recent trading activity and other relevant information, including market interest rate curves, referenced credit spreads and estimated prepayment rates, where applicable. These investments are included in Level 2 and are primarily comprised of fixed income securities which are NAIC rated 3 or below.

In infrequent circumstances, the pricing is not available from the pricing vendor and is based on significant unobservable inputs. In those circumstances, the investment security is classified in Level 3. There are no Level 3 investments at reporting date.

NOTES TO FINANCIAL STATEMENTS**Note 20 – Fair Value Measurements (required NAIC disclosure regardless of whether there is any significant change) (continued from preceding page)**

(5) Fair Value Disclosures

Not applicable

B. Fair Value Reporting under SSAP 100 and Other Accounting Pronouncements

Not applicable

C. Fair Value Level

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Not Practicable (Carrying Value)	Net Asset Value (NAV) Included in Level 2
Bonds	\$1,434,013,637	\$ 1,459,991,846	\$ -	\$ 1,459,991,846	\$ -	\$ -	\$ -
Common Stocks	\$1,247,944,944	\$ 1,247,944,944	\$ 1,247,944,944	\$ -	\$ -	\$ -	\$ -
Cash, Cash Equivalent & Short Term Investments	\$ 346,514,321	\$ 346,514,321	\$ 346,514,321	\$ -	\$ -	\$ -	\$ -
Securities Lending Reinvested Collateral Assets	\$ 23,733,316	\$ 23,733,316	\$ 23,733,316	\$ -	\$ -	\$ -	\$ -
Totals	\$3,052,206,218	\$ 3,078,184,427	\$ 1,618,192,581	\$ 1,459,991,846	\$ -	\$ -	\$ -

D. Not Practicable to Estimate Fair Value

Not applicable

Note 21 – Other Items

No significant changes

Note 22 – Events Subsequent

No significant changes

Note 23 – Reinsurance

No significant changes

Note 24 – Retrospectively Rated Contracts and Contracts Subject to Redetermination

A- E. No significant changes

F. Risk Sharing Provisions of the Affordable Care Act (required NAIC disclosure regardless of whether there is any significant change)

Not applicable

Note 25 – Change in Incurred Losses and Loss Adjustment Expenses (required NAIC disclosure regardless of whether there is any significant change)

No significant changes

Note 26 – Intercompany Pooling Arrangements

No significant changes

Note 27 – Structured Settlements

No significant changes

Note 28 – Health Care Receivables

No significant changes

Note 29 – Participating policies

No significant changes

Note 30 – Premium Deficiency Reserves

No significant changes

Note 31 – High Deductibles

No significant changes

Note 32 – Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

No significant changes

Note 33 – Asbestos/Environmental Reserves

No significant changes

NOTES TO FINANCIAL STATEMENTS

Note 34 – Subscriber Savings Accounts

No significant changes

Note 35 – Multiple Peril Crop Insurance

No significant changes

Note 36 – Financial Guaranty Insurance

A. Financial Guarantee Insurance Contracts

No significant changes

B. Schedule of Insured Financial Obligations at the End of the Period: **(required NAIC disclosure regardless of whether there is any significant change)**

Not applicable

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change: _____
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [] No [X]
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
- 4.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

- 5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [X] N/A []
If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2017
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2012
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 01/10/2014
- 6.4 By what department or departments?
Rhode Island Division of Insurance
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] N/A [X]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 7.2 If yes, give full information:

- 8.1 Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]
- 8.4 If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator].

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
 - (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 - (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 - (c) Compliance with applicable governmental laws, rules and regulations;
 - (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 - (e) Accountability for adherence to the code.

- 9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended? Yes [] No [X]
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [] No [X]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 0

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No [X]

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ 0

13. Amount of real estate and mortgages held in short-term investments: \$ 0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [] No [X]

14.2 If yes, please complete the following:

	1 Prior Year End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$ 0	\$ 0
14.22 Preferred Stock	0	0
14.23 Common Stock	0	0
14.24 Short-Term Investments	0	0
14.25 Mortgage Loans on Real Estate	0	0
14.26 All Other	0	0
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$ 0	\$ 0
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$ 0	\$ 0

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No []

If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: \$ 23,733,316

16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: \$ 23,733,316

16.3 Total payable for securities lending reported on the liability page: \$ 23,733,316

17. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [X] No []

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
JP Morgan Worldwide Services	383 Madison Avenue, New York NY
RBC Investor Services	200 Bay Street, Toronto, Ontario, Canada

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such ["...that have access to the investment accounts", "handle securities"].

1 Name of Firm or Individual	2 Affiliation
Chawla Sanjay SVP, Chief Investment Officer	I
Daniel Richards VP, Portfolio Mgr Fixed Income	I
Scott Anthony, VP Sector Portfolio Mgr Fixed Income	I
Standish Mellon Asset Management	U
Blackrock Financial Management Inc	U

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's assets? Yes [] No [X]

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's assets? Yes [] No [X]

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
113972	Standish Mellon Asset Management	ME7YUCK4NF1W8VM8SP25	SEC	DS

GENERAL INTERROGATORIES**PART 1 - COMMON INTERROGATORIES**

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed
107105	Blackrock Financial Management Inc	549300LVXY1VJKE13M84	SEC	DS

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed?

Yes [X] No []

18.2 If no, list exceptions:

19. By self-designating 5*GI securities, the reporting entity is certifying the following elements for each self-designated 5*GI security:

- Documentation necessary to permit a full credit analysis of the security does not exist.
- Issuer or obligor is current on all contracted interest and principal payments.
- The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5*GI securities?

Yes [] No [X]

GENERAL INTERROGATORIES (continued)

PART 2 – PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [X] N/A []
If yes, attach an explanation.
2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
If yes, attach an explanation.
- 3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]
- 3.2 If yes, give full and complete information thereto:

- 4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see *Annual Statement Instructions* pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes [] No [X]

- 4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Disc. Rate	Total Discount				Discount Taken During Period			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 Total	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 Total
	0.000	0.000	0	0	0	0	0	0	0	0
Total	XXX	XXX	0	0	0	0	0	0	0	0

- 5.1 Operating Percentages:
- 5.1 A&H loss percent 0.000%
- 5.2 A&H cost containment percent 0.000%
- 5.3 A&H expense percent excluding cost containment expenses 0.000%
- 6.1 Do you act as a custodian for health savings accounts? Yes [] No [X]
- 6.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$ 0
- 6.3 Do you act as an administrator for health savings accounts? Yes [] No [X]
- 6.4 If yes, please provide the amount of funds administered as of the reporting date. \$ 0
7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []
- 7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

AFFILIATED FM INSURANCE COMPANY

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
U.S. Insurers						
.....	.....	MASHANTUCKET INSURANCE SERVICES COMPANY.....	VT.....	Unauthorized....	.....	.....
.....	03-0321681.....	PROGRESS INSURANCE COMPANY.....	VT.....	Unauthorized....	.....	.....
15140.....	80-0916041.....	THREE BELMONT INSURANCE COMPANY.....	NY.....	Unauthorized....	.....	.....
All Other Insurers						
.....	AA-8310017.....	BELAIRE INSURANCE COMPANY LIMITED.....	GBR.....	Unauthorized....	.....	.....
.....	AA-1780117.....	GD INSURANCE COMPANY DAC.....	IRL.....	Unauthorized....	.....	.....
.....	.....	SEAMAIR INSURANCE.....	IRL.....	Unauthorized....	.....	.....
.....	AA-3160151.....	TORINO RE LIMITED.....	BRB.....	Unauthorized....	.....	.....

AFFILIATED FM INSURANCE COMPANY

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

States, Etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year to Date	3 Prior Year to Date	4 Current Year to Date	5 Prior Year to Date	6 Current Year to Date	7 Prior Year to Date
1. Alabama.....AL.....L.....		5,380,928	5,250,031	1,095,009	896,109	+	1,077,576
2. Alaska.....AK.....L.....		1,903,063	2,356,367	1,748,490	(121,905)		522,720
3. Arizona.....AZ.....L.....		6,125,840	5,127,328	3,519,261	5,644,531		6,234,467
4. Arkansas.....AR.....L.....		4,933,066	5,013,020	3,904,387	543,988		1,697,920
5. California.....CA.....L.....		78,941,349	76,988,508	34,961,711	21,934,102		26,915,020
6. Colorado.....CO.....L.....		10,310,416	9,451,836	12,332,454	9,535,781		15,706,730
7. Connecticut.....CT.....L.....		3,159,515	2,821,757	799,347	960,824		393,733
8. Delaware.....DE.....L.....		896,376	658,354	-	28,401		106,328
9. District of Columbia.....DC.....L.....		5,464,282	5,319,943	3,241,483	1,778,685		1,183,533
10. Florida.....FL.....L.....		18,275,089	17,163,567	7,580,856	1,054,962		10,832,252
11. Georgia.....GA.....L.....		12,625,437	11,507,838	4,467,001	4,923,068		5,804,174
12. Hawaii.....HI.....L.....		510,287	742,605		15,990	-	68,445
13. Idaho.....ID.....L.....		1,828,916	1,602,025	598,685	332,343		408,908
14. Illinois.....IL.....L.....		28,421,960	27,241,954	16,036,054	44,899,392		37,950,797
15. Indiana.....IN.....L.....		9,600,380	7,990,403	6,258,842	2,102,967		1,720,967
16. Iowa.....IA.....L.....		4,325,005	4,008,677	2,125,946	667,785		1,120,487
17. Kansas.....KS.....L.....		2,607,167	2,255,086	4,266,526	2,072,867		1,633,050
18. Kentucky.....KY.....L.....		5,871,322	5,349,786	1,514,447	450,921		1,265,328
19. Louisiana.....LA.....L.....		12,555,241	12,376,049	9,369,167	1,653,876		8,301,417
20. Maine.....ME.....L.....		737,510	749,655	365,377			456,878
21. Maryland.....MD.....L.....		13,080,987	11,750,203	5,951,195	8,597,729		9,969,788
22. Massachusetts.....MA.....L.....		24,406,461	21,773,988	15,045,916	16,506,994		11,843,281
23. Michigan.....MI.....L.....		12,257,833	11,044,907	65,030,248	24,260,512		12,069,988
24. Minnesota.....MN.....L.....		9,654,875	9,727,292	2,818,837	4,147,544		2,534,726
25. Mississippi.....MS.....L.....		9,738,804	7,958,725	705,383	2,978,840		4,391,933
26. Missouri.....MO.....L.....		15,751,745	14,221,785	15,716,750	15,520,472		17,571,158
27. Montana.....MT.....L.....		2,322,493	2,213,989	193,781	2,122,130		48,558
28. Nebraska.....NE.....L.....		1,605,189	2,114,542	366,146	1,390,911		1,101,620
29. Nevada.....NV.....L.....		7,633,152	6,968,440	1,704,245	2,650,049		1,522,754
30. New Hampshire.....NH.....L.....		1,474,857	1,637,377	106,139	258,574		486,144
31. New Jersey.....NJ.....L.....		16,717,688	14,994,035	4,146,996	4,909,540		108,641,723
32. New Mexico.....NM.....L.....		1,994,514	1,597,563	2,051,559	739,162		1,239,102
33. New York.....NY.....L.....		53,795,433	50,886,382	25,514,510	14,623,990		102,970,787
34. North Carolina.....NC.....L.....		11,538,634	10,784,714	3,344,134	3,443,808		2,810,050
35. North Dakota.....ND.....L.....		603,066	413,007	21,509	526,267		275,601
36. Ohio.....OH.....L.....		17,096,202	14,325,671	4,427,133	5,519,403		12,821,980
37. Oklahoma.....OK.....L.....		3,237,848	2,388,879	3,499,822	1,958,649		6,509,951
38. Oregon.....OR.....L.....		9,891,112	11,212,230	2,638,809	9,796,904		1,384,651
39. Pennsylvania.....PA.....L.....		13,865,889	12,198,900	3,370,316	7,502,742		5,122,541
40. Rhode Island.....RI.....L.....		3,559,929	2,730,310	2,253,664	1,669,400		5,826,524
41. South Carolina.....SC.....L.....		4,487,944	4,467,119	2,614,411	7,648,451		1,783,527
42. South Dakota.....SD.....L.....		481,575	400,970	123,089	371,247		643,529
43. Tennessee.....TN.....L.....		12,270,948	11,186,192	4,881,602	2,895,892		4,753,430
44. Texas.....TX.....L.....		47,164,471	39,859,383	123,604,658	76,779,057		265,375,627
45. Utah.....UT.....L.....		13,001,429	11,567,711	4,938,710	4,372,148		2,864,190
46. Vermont.....VT.....L.....		1,416,819	1,155,531	100,142		-	
47. Virginia.....VA.....L.....		6,729,621	6,226,216	6,249,033	2,996,503		6,613,040
48. Washington.....WA.....L.....		28,927,246	29,545,284	17,781,781	5,695,461		4,073,612
49. West Virginia.....WV.....L.....		419,774	298,392	61,408	27,217	-	
50. Wisconsin.....WI.....L.....		8,763,418	8,311,468	2,505,456	3,239,239		7,763,661
51. Wyoming.....WY.....L.....		882,849	631,104	546,212	242,373		212,580
52. American Samoa.....AS.....N.....							
53. Guam.....GU.....L.....							
54. Puerto Rico.....PR.....L.....		142,195	147,935	2,840,484			1,371
55. US Virgin Islands.....VI.....L.....			300				
56. Northern Mariana Islands.....MP.....L.....							
57. Canada.....CAN.....L.....		84,393,063	75,697,065	49,459,807	51,350,186		34,533,263
58. Aggregate Other Alien.....OT.....XXX.....		1,083,295	937,500	0	0	118,108	0
59. Totals.....	XXX	654,864,507	605,349,902	488,798,932	384,116,083	875,258,049	761,178,270

DETAILS OF WRITE-INS

58001. ARG ARGENTINA.....XXX.....	40						
58002. AUS AUSTRALIA.....XXX.....	624	2,446					
58003. AUT AUSTRIA.....XXX.....	5,810	3,532					
58998. Summary of remaining write-ins for Line 58 from overflow page.....XXX.....	1,076,820	931,522	0	0	118,108	0	0
58999. Totals (Lines 58001 thru 58003+ Line 58998) (Line 58 above).....XXX.....	1,083,295	937,500	0	0	118,108	0	0

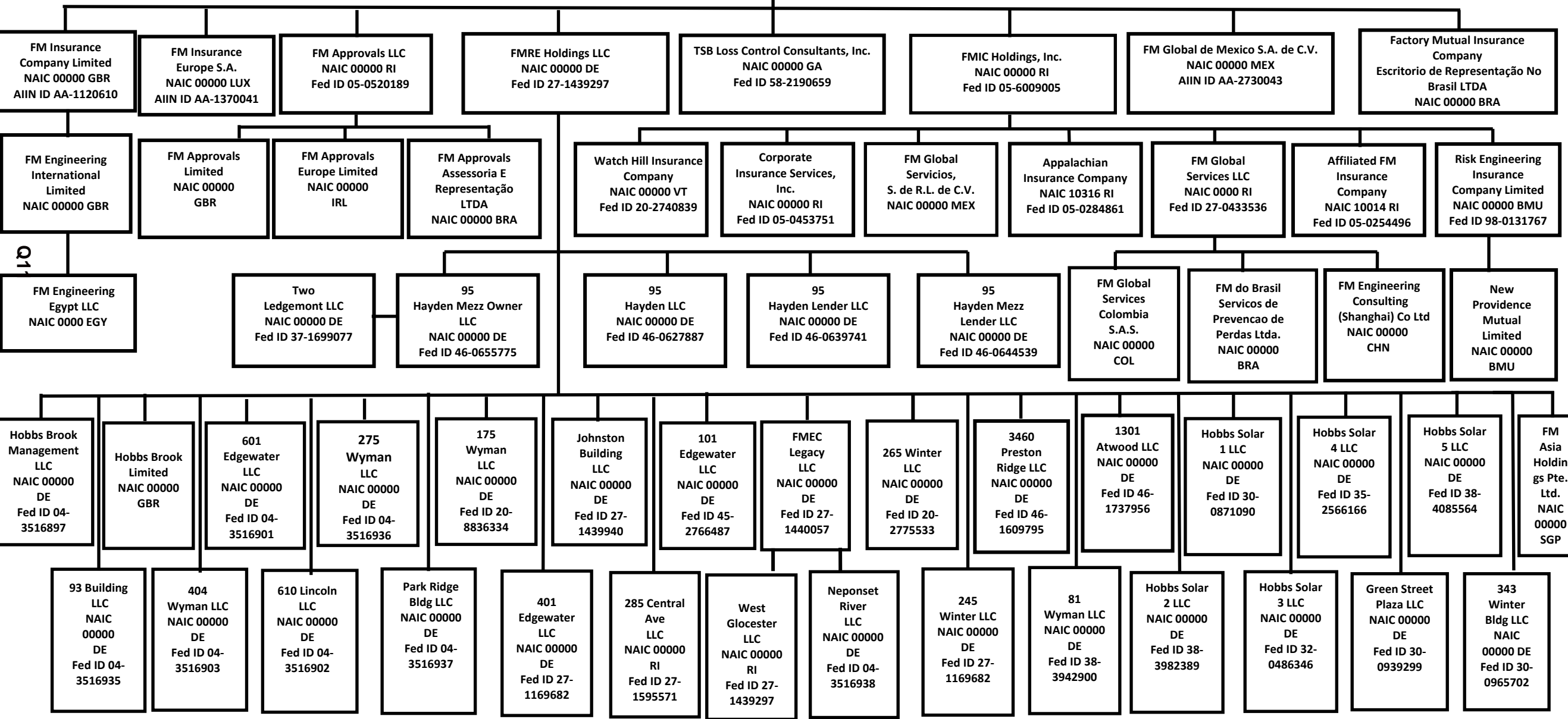
(a) Active Status Count

L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....	56	R - Registered - Non-domiciled RRGs.....	0
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - See DSLI).....	0	Q - Qualified - Qualified or accredited reinsurer.....	0
D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile.....	0	N - None of the above - Not allowed to write business in the state.....	1

Organizational Chart
September 30, 2018

Policyholders

Factory Mutual Insurance Company
NAIC 21482 Fed ID 05-0316605 RI
100% OWNERSHIP of all Subs



Q1

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
Members															
0065	Factory Mutual Insurance Company & its Affiliates..	21482...	05-0316605..				Factory Mutual Insurance Company.....	RI.....	UIP.....					.....N.....	1...
0065	Factory Mutual Insurance Company & its Affiliates..	10014...	05-0254496..				Affiliated FM Insurance Company.....	RI.....	RE.....	FMIC Holdings, Inc.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	1...
0065	Factory Mutual Insurance Company & its Affiliates..	10316...	05-0284861..				Appalachian Insurance Company.....	RI.....	IA.....	FMIC Holdings, Inc.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	1...
0065	Factory Mutual Insurance Company & its Affiliates..	00000...	AA-1120610..				FM Insurance Company Limited.....	GBR.....	IA.....	Factory Mutual Insurance Company.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....Y.....	
0065	Factory Mutual Insurance Company & its Affiliates..	00000...	98-0131767..				Risk Engineering Insurance Company Limited.....	BMU.....	IA.....	FMIC Holdings, Inc.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	
0000	Factory Mutual Insurance Company & its Affiliates..	00000...	AA-1370041..				FM Insurance Europe S.A.....	LUX.....	NIA.....	Factory Mutual Insurance Company.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....Y.....	
0065	Factory Mutual Insurance Company & its Affiliates..	00000...	AA-2730043..				FM Global de Mexico S.A. de C.V.....	MEX.....	IA.....	Factory Mutual Insurance Company.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....Y.....	
0065	Factory Mutual Insurance Company & its Affiliates..	00000...	20-2740839..				Watch Hill Insurance Company.....	VT.....	IA.....	FMIC Holdings, Inc.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	
0065	Factory Mutual Insurance Company & its Affiliates..	00000...	05-0453751..				Corporate Insurance Services, Inc.....	RI.....	NIA.....	FMIC Holdings, Inc.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	
0065	Factory Mutual Insurance Company & its Affiliates..	00000...					New Providence Mutual Limited.....	BMU.....	IA.....	Risk Engineering Insurance Company Limited..	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	
0065	Factory Mutual Insurance Company & its Affiliates..	00000...					Factory Mutual Insurance Company - Escritorio de Representação No Brasil LTDA.....	BRA.....	IA.....	Factory Mutual Insurance Company.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....Y.....	
0000	Factory Mutual Insurance Company & its Affiliates..	00000...	05-0520189..				FM Approvals LLC.....	RI.....	NIA.....	Factory Mutual Insurance Company.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	
0000	Factory Mutual Insurance Company & its Affiliates..	00000...					FM Engineering International Limited.....	GBR.....	NIA.....	FM Insurance Company Limited.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	
0000	Factory Mutual Insurance Company & its Affiliates..	00000...					FM Engineering Consulting (Shanghai) Co. Ltd.....	CHN.....	NIA.....	FM Global Services LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	
0000	Factory Mutual Insurance Company & its Affiliates..	00000...					FM Approvals Limited.....	GBR.....	NIA.....	FM Approvals LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	
0000	Factory Mutual Insurance Company & its Affiliates..	00000...					FM Approvals Assessoria E Representação LTDA.....	BRA.....	NIA.....	FM Approvals LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	
0000	Factory Mutual Insurance Company & its Affiliates..	00000...	27-1439297..				FMRE Holdings LLC.....	DE.....	NIA.....	Factory Mutual Insurance Company.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	
0000	Factory Mutual Insurance Company & its Affiliates..	00000...	58-2190659..				TSB Loss Control Consultants, Inc.....	GA.....	NIA.....	Factory Mutual Insurance Company.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....Y.....	
0000	Factory Mutual Insurance Company & its Affiliates..	00000...	05-6009005..				FMIC Holdings, Inc.....	RI.....	UDP.....	Factory Mutual Insurance Company.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....Y.....	
0000	Factory Mutual Insurance Company & its Affiliates..	00000...					FM Global Servicios, S.de R.L. de C.V.....	MEX.....	NIA.....	FMIC Holdings, Inc.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	
0000	Factory Mutual Insurance Company & its Affiliates..	00000...	27-0433536..				FM Global Services LLC.....	RI.....	NIA.....	FMIC Holdings, Inc.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	
0000	Factory Mutual Insurance Company & its Affiliates..	00000...					FM do Brasil Servicos de Prevencao de Perdas LTDA.....	BRA.....	NIA.....	FM Global Services LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	
0000	Factory Mutual Insurance Company & its Affiliates..	00000...	04-3516902..				610 Lincoln LLC.....	DE.....	NIA.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	
0000	Factory Mutual Insurance Company & its Affiliates..	00000...	04-3516903..				404 Wyman LLC.....	DE.....	NIA.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	
0000	Factory Mutual Insurance Company & its Affiliates..	00000...	04-3516936..				275 Wyman LLC.....	DE.....	NIA.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	
0000	Factory Mutual Insurance Company & its Affiliates..	00000...	20-8836334..				175 Wyman LLC.....	DE.....	NIA.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	
0000	Factory Mutual Insurance Company & its Affiliates..	00000...	04-3516937..				Park Ridge Building LLC.....	DE.....	NIA.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	
0000	Factory Mutual Insurance Company & its Affiliates..	00000...	04-3516935..				93 Building LLC.....	DE.....	NIA.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	
0000	Factory Mutual Insurance Company & its Affiliates..	00000...	20-2775533..				265 Winter LLC.....	DE.....	NIA.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	
0000	Factory Mutual Insurance Company & its Affiliates..	00000...	27-1169682..				245 Winter LLC.....	DE.....	NIA.....	265 Winter LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	
0000	Factory Mutual Insurance Company & its Affiliates..	00000...	27-1440057..				FMEC Legacy LLC.....	DE.....	NIA.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	
0000	Factory Mutual Insurance Company & its Affiliates..	00000...	04-3516938..				Neponset River LLC.....	DE.....	NIA.....	FMEC Legacy LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	
0000	Factory Mutual Insurance Company & its Affiliates..	00000...	27-1439297..				West Gloucester LLC.....	RI.....	NIA.....	FMEC Legacy LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	
0000	Factory Mutual Insurance Company & its Affiliates..	00000...	04-3516901..				601 Edgewater LLC.....	DE.....	NIA.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	
0000	Factory Mutual Insurance Company & its Affiliates..	00000...	27-1595571..				285 Central Avenue, LLC.....	RI.....	NIA.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	
0000	Factory Mutual Insurance Company & its Affiliates..	00000...	04-3516897..				Hobbs Brook Management LLC.....	DE.....	NIA.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	
0000	Factory Mutual Insurance Company & its Affiliates..	00000...					Hobbs Brook Limited.....	GBR.....	NIA.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	
0000	Factory Mutual Insurance Company & its Affiliates..	00000...	45-2766487..				101 Edgewater LLC.....	DE.....	NIA.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	
0000	Factory Mutual Insurance Company & its Affiliates..	00000...	27-1169682..				401 Edgewater LLC.....	DE.....	NIA.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	
0000	Factory Mutual Insurance Company & its Affiliates..	00000...	27-1439940..				Johnston Building LLC.....	DE.....	NIA.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	
0000	Factory Mutual Insurance Company & its Affiliates..	00000...					FM Global Services Colombia S.A.S.....	COL.....	NIA.....	FM Global Services LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	
0000	Factory Mutual Insurance Company & its Affiliates..	00000...	37-1699077..				Two Ledgesmont LLC.....	DE.....	NIA.....	95 Hayden Mezz Owner LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company.....	.....N.....	

Q12

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
0000	Factory Mutual Insurance Company & its Affiliates..	00000...	46-0627887..	.....	.....	.....	95 Hayden LLC.....	DE.....	NIA.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company....	.....N.....	.....
0000	Factory Mutual Insurance Company & its Affiliates..	00000...	46-0639741..	.....	.....	.....	95 Hayden Lender LLC.....	DE.....	NIA.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company....	.....N.....	.....
0000	Factory Mutual Insurance Company & its Affiliates..	00000...	46-0655775..	.....	.....	.....	95 Hayden Mezz Owner LLC.....	DE.....	NIA.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company....	.....N.....	.....
0000	Factory Mutual Insurance Company & its Affiliates..	00000...	46-0644539..	.....	.....	.....	95 Hayden Mezz Lender LLC.....	DE.....	NIA.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company....	.....N.....	.....
0000	Factory Mutual Insurance Company & its Affiliates..	00000...	46-1609795..	.....	.....	.....	3460 Preston Ridge, LLC.....	DE.....	NIA.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company....	.....N.....	.....
0000	Factory Mutual Insurance Company & its Affiliates..	00000...	46-1737956..	.....	.....	.....	1301 Atwood LLC.....	DE.....	NIA.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company....	.....N.....	.....
0000	Factory Mutual Insurance Company & its Affiliates..	00000...	38-3942900..	.....	.....	.....	81 Wyman LLC.....	DE.....	NIA.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company....	.....N.....	.....
0000	Factory Mutual Insurance Company & its Affiliates..	00000...	30-0871090..	.....	.....	.....	Hobbs Solar 1 LLC.....	DE.....	NIA.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company....	.....N.....	.....
0000	Factory Mutual Insurance Company & its Affiliates..	00000...	38-3982389..	.....	.....	.....	Hobbs Solar 2 LLC.....	DE.....	NIA.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company....	.....N.....	.....
0000	Factory Mutual Insurance Company & its Affiliates..	00000...	32-0486346..	.....	.....	.....	Hobbs Solar 3 LLC.....	DE.....	NIA.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company....	.....N.....	.....
0000	Factory Mutual Insurance Company & its Affiliates..	00000...	.....	.....	.....	.....	FM Asia Holdings Pte. Ltd.....	SGP.....	NIA.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company....	.....N.....	.....
0000	Factory Mutual Insurance Company & its Affiliates..	00000...	30-0939299..	.....	.....	.....	Green Street Plaza LLC.....	DE.....	NIA.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company....	.....N.....	.....
0000	Factory Mutual Insurance Company & its Affiliates..	00000...	35-2566166..	.....	.....	.....	Hobbs Solar 4 LLC.....	DE.....	NIA.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company....	.....N.....	.....
0000	Factory Mutual Insurance Company & its Affiliates..	00000...	.....	.....	.....	.....	FM Engineering Egypt LLC.....	EGY.....	NIA.....	FM Engineering International Limted.....	Ownership.....	...100.000	Factory Mutual Insurance Company....	.....N.....	.....
0000	Factory Mutual Insurance Company & its Affiliates..	00000...	30-0965702..	.....	.....	.....	343 WInter Bldg LLC.....	DE.....	NIA.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company....	.....N.....	.....
0000	Factory Mutual Insurance Company & its Affiliates..	00000...	.....	.....	.....	.....	FM Approvals Europe Limited.....	IRL.....	NIA.....	FM Approvals LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company....	.....N.....	.....
0000	Factory Mutual Insurance Company & its Affiliates..	00000...	38-4085564..	.....	.....	.....	Hobbs Solar 5 LLC.....	DE.....	NIA.....	FMRE Holdings LLC.....	Ownership.....	...100.000	Factory Mutual Insurance Company....	.....N.....	.....

Q12.1

Aster Explanation

1	Pool Participants: Factory Mutual Insurance Company (86%), Affiliated FM Insurance Company (12%), and Appalachian Insurance Company (2%).
---	---

AFFILIATED FM INSURANCE COMPANY

PART 1 - LOSS EXPERIENCE

Lines of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire.....	222,634,286	278,527,811	125.106	31.669
2. Allied lines.....	156,132,023	152,994,635	97.991	129.014
3. Farmowners multiple peril.....			0.000	
4. Homeowners multiple peril.....	1,577,110	1,113,190	70.584	38.815
5. Commercial multiple peril.....	59,628,027	81,741,471	137.086	23.778
6. Mortgage guaranty.....			0.000	
8. Ocean marine.....	16,480,439	12,985,214	78.792	63.198
9. Inland marine.....	142,932,032	63,803,836	44.639	61.864
10. Financial guaranty.....			0.000	
11.1. Medical professional liability - occurrence.....			0.000	
11.2. Medical professional liability - claims-made.....			0.000	
12. Earthquake.....			0.000	
13. Group accident and health.....			0.000	
14. Credit accident and health.....			0.000	
15. Other accident and health.....			0.000	
16. Workers' compensation.....	(1)		0.000	
17.1 Other liability-occurrence.....			0.000	
17.2 Other liability-claims made.....			0.000	
17.3 Excess workers' compensation.....			0.000	
18.1 Products liability-occurrence.....		(2)	0.000	
18.2 Products liability-claims made.....			0.000	
19.1, 19.2 Private passenger auto liability.....			0.000	
19.3, 19.4 Commercial auto liability.....			0.000	
21. Auto physical damage.....			0.000	
22. Aircraft (all perils).....			0.000	
23. Fidelity.....		(8,330)	0.000	
24. Surety.....			0.000	
26. Burglary and theft.....			0.000	
27. Boiler and machinery.....	44,291,990	25,297,141	57.114	83.801
28. Credit.....			0.000	
29. International.....			0.000	
30. Warranty.....			0.000	
31. Reinsurance-nonproportional assumed property.....	XXX	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability.....	XXX	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines.....	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business.....	0	0	0.000	
35. Totals.....	643,675,906	616,454,966	95.771	65.497
DETAILS OF WRITE-INS				
3401.....			0.000	
3402.....			0.000	
3403.....			0.000	
3498. Sum. of remaining write-ins for Line 34 from overflow page.....	0	0	0.000	XXX
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34).....	0	0	0.000	

PART 2 - DIRECT PREMIUMS WRITTEN

Lines of Business	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire.....	79,124,558	224,566,035	202,999,724
2. Allied lines.....	56,054,920	159,457,782	148,804,388
3. Farmowners multiple peril.....			
4. Homeowners multiple peril.....	604,538	1,631,276	1,601,502
5. Commercial multiple peril.....	23,251,605	64,465,307	60,551,795
6. Mortgage guaranty.....			
8. Ocean marine.....	7,474,274	19,055,607	13,854,612
9. Inland marine.....	51,329,625	141,322,579	135,143,956
10. Financial guaranty.....			
11.1. Medical professional liability - occurrence.....			
11.2. Medical professional liability - claims made.....			
12. Earthquake.....			
13. Group accident and health.....			
14. Credit accident and health.....			
15. Other accident and health.....			
16. Workers' compensation.....	37	84	(43)
17.1 Other liability-occurrence.....			
17.2 Other liability-claims made.....			
17.3 Excess workers' compensation.....			
18.1 Products liability-occurrence.....			
18.2 Products liability-claims made.....			
19.1 19.2 Private passenger auto liability.....			
19.3 19.4 Commercial auto liability.....			
21. Auto physical damage.....			
22. Aircraft (all perils).....			
23. Fidelity.....			
24. Surety.....			
26. Burglary and theft.....			
27. Boiler and machinery.....	16,444,477	44,365,837	42,393,968
28. Credit.....			
29. International.....			
30. Warranty.....			
31. Reinsurance-nonproportional assumed property.....	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability.....	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines.....	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business.....	0	0	0
35. Totals.....	234,284,034	654,864,507	605,349,902
DETAILS OF WRITE-INS			
3401.....			
3402.....			
3403.....			
3498. Sum. of remaining write-ins for Line 34 from overflow page.....	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34).....	0	0	0

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2018 Loss and LAE Payments on Claims Reported as of Prior Year-End	2018 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2018 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/Deficiency (Cols. 11 + 12)
1. 2015 + Prior.....	16,742	138,811	155,553	11,213	146	11,359	12,123	183	131,888	144,194	6,594	(6,594)	(0)
2. 2016.....	117,832	16,772	134,604	82,610	307	82,917	49,666	4,009	53,675	14,444	(12,456)	1,988	
3. Subtotals 2016 + Prior.....	134,574	155,583	290,157	93,823	453	94,276	61,789	4,192	131,888	197,869	21,038	(19,050)	1,988
4. 2017.....	288,159	54,887	343,046	208,612	12,222	220,834	102,375	9,478	10,358	122,211	22,828	(22,829)	(1)
5. Subtotals 2017 + Prior.....	422,733	210,470	633,203	302,435	12,675	315,110	164,164	13,670	142,246	320,080	43,866	(41,879)	1,987
6. 2018.....	XXX	XXX	XXX	XXX	(121,579)	(121,579)	XXX	322,941	60,634	383,575	XXX	XXX	XXX
7. Totals.....	422,733	210,470	633,203	302,435	(108,904)	193,531	164,164	336,611	202,880	703,655	43,866	(41,879)	1,987
8. Prior Year-End's Surplus As Regards Policyholders	1,779,872										Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1. ....10.4 %	2. ....(19.9)%	3. ....0.3 %
													Col. 13, Line 7 Line 8
													4. ....0.1 %

Q14

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO

Explanation:

1. The data for this supplement is not required to be filed.
2. The data for this supplement is not required to be filed.
3. The data for this supplement is not required to be filed.
4. The data for this supplement is not required to be filed.

Bar Code:



Overflow Page for Write-Ins

Additional Write-ins for Liabilities:

	1 Current Statement Date	2 December 31, Prior Year
2904.		
2997. Summary of remaining write-ins for Line 29.....	0	0

Additional Write-ins for Liabilities:

	1 Current Statement Date	2 December 31, Prior Year
3204.		
3297. Summary of remaining write-ins for Line 32.....	0	0

Additional Write-ins for Statement of Income:

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
0504.			
0505.			
0597. Summary of remaining write-ins for Line 5.....	0	0	0

Additional Write-ins for Schedule T:

States, Etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year to Date	3 Prior Year to Date	4 Current Year to Date	5 Prior Year to Date	6 Current Year to Date	7 Prior Year to Date
58004. BGD BANGLADESH.....	..XXX..	8,751	1,848				
58005. BEL BELGIUM.....	..XXX..	89,518	96,782				
58006. BRA BRAZIL.....	..XXX..	40					
58007. KHM CAMBODIA.....	..XXX..	7,279	7,461				
58008. CHL CHILE.....	..XXX..	440	400				
58009. TWN CHINA - TAIWAN.....	..XXX..	376,562	440,356				
58010. COL COLOMBIA.....	..XXX..	(8,633)	8,633				
58011. CZE CZECHOSLOVAKIA.....	..XXX..	1,200	800				
58012. DNK DENMARK.....	..XXX..	400	400				
58013. SLV EL SALVADOR.....	..XXX..		300				
58014. EST ESTONIA.....	..XXX..	1,240					
58015. FIN FINLAND.....	..XXX..	2,989	1,826				
58016. FRA FRANCE.....	..XXX..	165,491	17,174				
58017. GAB GABON.....	..XXX..	137,500	3,250			118,108	
58018. DEU GERMANY.....	..XXX..	15,132	14,191				
58019. GTM GUATEMALA.....	..XXX..	608	52				
58020. HKG HONG KONG.....	..XXX..	13,094	14,725				
58021. IND INDIA.....	..XXX..	6,660	3,700				
58022. IDN INDONESIA.....	..XXX..	320					
58023. ITA ITALY.....	..XXX..	3,024	4,475				
58024. JPN JAPAN.....	..XXX..	3,199	6,676				
58025. MYS MALAYSIA.....	..XXX..	11,156	(21,404)				
58026. MEX MEXICO.....	..XXX..	42,550	136,750				
58027. NLD NETHERLANDS.....	..XXX..	5,010	6,659				
58028. NZL NEW ZEALAND.....	..XXX..	40	400				
58029. NIC NICARAGUA.....	..XXX..	5,284	4,517				
58030. PAK PAKISTAN.....	..XXX..	40	310				
58031. PHL PHILIPPINES.....	..XXX..	776	(19,193)				
58032. POL POLAND.....	..XXX..	1,000	400				
58033. RUS RUSSIA.....	..XXX..	80	800				
58034. SRB SERBIA.....	..XXX..	240	800				
58035. SGP SINGAPORE.....	..XXX..	4,382	(6,477)				
58036. ZAF SOUTH AFRICA.....	..XXX..	840	2,000				
58037. KOR SOUTH KOREA.....	..XXX..	1,049	843				
58038. ESP SPAIN.....	..XXX..	1,702	5,005				
58039. SRI SRI LANKA.....	..XXX..	1,440	1,426				
58040. THA THAILAND.....	..XXX..	3,714	3,603				
58041. TUR TURKEY.....	..XXX..	1,000	1,000				
58042. GBR UNITED KINGDOM.....	..XXX..	35,538	62,729				
58043. VIE VIETNAM.....	..XXX..	136,164	128,305				
58997. Summary of remaining write-ins for Line 58 from overflow.....	..XXX..	1,076,820	931,522	0	0	118,108	0

**AFFILIATED FM INSURANCE COMPANY
SCHEDULE A - VERIFICATION**

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....		
3. Current year change in encumbrances.....		
4. Total gain (loss) on disposals.....		
5. Deduct amounts received on disposals.....		
6. Total foreign exchange change in book/adjusted carrying value.....		
7. Deduct current year's other-than-temporary impairment recognized.....		
8. Deduct current year's depreciation.....		
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8).....	0	0
10. Deduct total nonadmitted amounts.....		
11. Statement value at end of current period (Line 9 minus Line 10).....	0	0

NONE

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year.....	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....		
3. Capitalized deferred interest and other.....		
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease).....		
6. Total gain (loss) on disposals.....		
7. Deduct amounts received on disposals.....		
8. Deduct amortization of premium and mortgage interest points and commitment fees.....		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest.....		
10. Deduct current year's other-than-temporary impairment recognized.....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	0	0
12. Total valuation allowance.....		
13. Subtotal (Line 11 plus Line 12).....	0	0
14. Deduct total nonadmitted amounts.....		
15. Statement value at end of current period (Line 13 minus Line 14).....	0	0

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....		
3. Capitalized deferred interest and other.....		
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease).....		
6. Total gain (loss) on disposals.....		
7. Deduct amounts received on disposals.....		
8. Deduct amortization of premium and depreciation.....		
9. Total foreign exchange change in book/adjusted carrying value.....		
10. Deduct current year's other-than-temporary impairment recognized.....		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	0	0
12. Deduct total nonadmitted amounts.....		
13. Statement value at end of current period (Line 11 minus Line 12).....	0	0

NONE

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year.....	2,725,461,474	2,454,030,210
2. Cost of bonds and stocks acquired.....	493,550,965	840,142,934
3. Accrual of discount.....	902,550	892,187
4. Unrealized valuation increase (decrease).....	(35,200,740)	167,106,267
5. Total gain (loss) on disposals.....	175,124,208	59,900,774
6. Deduct consideration for bonds and stocks disposed of.....	646,879,823	779,970,339
7. Deduct amortization of premium.....	5,079,877	6,345,424
8. Total foreign exchange change in book/adjusted carrying value.....		
9. Deduct current year's other-than-temporary impairment recognized.....		10,295,135
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees.....	58,033	
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7+8-9+10).....	2,707,936,790	2,725,461,474
12. Deduct total nonadmitted amounts.....		
13. Statement value at end of current period (Line 11 minus Line 12).....	2,707,936,790	2,725,461,474

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a).....	1,236,619,220	134,506,255	48,301,035	(2,405,823)	1,250,475,918	1,236,619,220	1,320,418,617	1,224,538,779
2. NAIC 2 (a).....	139,777,613		2,829,000	968,265	143,699,638	139,777,613	137,916,878	142,126,097
3. NAIC 3 (a).....	749,829			24	749,805	749,829	749,853	749,782
4. NAIC 4 (a).....							0	
5. NAIC 5 (a).....							0	
6. NAIC 6 (a).....	864,085			42,413	815,525	864,085	906,498	751,375
7. Total Bonds.....	1,378,010,747	134,506,255	51,130,035	(1,395,121)	1,395,740,886	1,378,010,747	1,459,991,846	1,368,166,033
PREFERRED STOCK								
8. NAIC 1.....							0	
9. NAIC 2.....							0	
10. NAIC 3.....							0	
11. NAIC 4.....							0	
12. NAIC 5.....							0	
13. NAIC 6.....							0	
14. Total Preferred Stock.....	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock.....	1,378,010,747	134,506,255	51,130,035	(1,395,121)	1,395,740,886	1,378,010,747	1,459,991,846	1,368,166,033

QS102

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:
NAIC 1 \$.....0; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

**Sch. DA - Pt. 1
NONE**

**Sch. DA - Verification
NONE**

**Sch. DB - Pt. A - Verification
NONE**

**Sch. DB - Pt. B - Verification
NONE**

**Sch. DB - Pt. C - Sn. 1
NONE**

**Sch. DB - Pt. C - Sn. 2
NONE**

**Sch. DB - Verification
NONE**

SCHEDULE E - PART 2 - VERIFICATION

Cash Equivalents

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	165,483,873	135,620,683
2. Cost of cash equivalents acquired.....	56,027,067	202,247,489
3. Accrual of discount.....		69,691
4. Unrealized valuation increase (decrease).....	17,510	(32,661)
5. Total gain (loss) on disposals.....	(1,000)	(19,922)
6. Deduct consideration received on disposals.....	44,941,278	172,401,407
7. Deduct amortization of premium.....		
8. Total foreign exchange change in book/ adjusted carrying value.....		
9. Deduct current year's other-than-temporary impairment recognized.....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	176,586,172	165,483,873
11. Deduct total nonadmitted amounts.....		
12. Statement value at end of current period (Line 10 minus Line 11).....	176,586,172	165,483,873

**Sch. A - Pt. 2
NONE**

**Sch. A - Pt. 3
NONE**

**Sch. B - Pt. 2
NONE**

**Sch. B - Pt. 3
NONE**

**Sch. BA - Pt. 2
NONE**

**Sch. BA - Pt. 3
NONE**

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
Bonds - All Other Government									
013051	DU 8 ALBERTA PROV.....		08/20/2018.....	BMO CAPITAL.....		5,816,520	6,000,000	38,614	1FE.....
135087	D5 0 CANADA GOVT.....		07/06/2018.....	RBC DEXIA.....		5,043,450	5,000,000	12,021	1FE.....
135087	H4 9 CANADIAN GOVERNMENT.....		07/30/2018.....	RBC DEXIA.....		5,195,060	5,300,000	38,879	1FE.....
135087	H9 8 CANADA GOVT.....		07/06/2018.....	RBC DEXIA.....		14,942,850	15,000,000	78,082	1FE.....
13509P	DL 4 CANADA HOUSING TRUST.....		08/10/2018.....	CIBC WORLD MKTS.....		19,028,940	19,000,000	39,452	1FE.....
13509P	EF 6 CANADA HOUSING TRUST.....		07/16/2018.....	RBC DEXIA.....		5,131,850	5,000,000	12,712	1FE.....
13509P	FY 4 CANADA HOUSING TRUST.....	A.....	08/28/2018.....	PETERS & CO.....		13,642,440	14,000,000	51,014	1FE.....
563469	UK 9 MANITOBA PROV.....		08/20/2018.....	PETERS & CO.....		2,922,960	3,000,000	21,658	1FE.....
74814Z	EH 2 QUEBEC PROV.....		08/20/2018.....	PETERS & CO.....		1,056,720	1,000,000	9,548	1FE.....
74814Z	EP 4 QUEBEC PROV.....		07/06/2018.....	RBC CAP.....		7,169,960	7,000,000	75,370	1FE.....
1099999	Total - Bonds - All Other Government.....					79,950,750	80,300,000	377,350	XXX.....
Bonds - U.S. Political Subdivisions of States									
348815	PD 7 FOR SMITH AR WTR & SWR REVENUE.....		08/28/2018.....	MERRILL LYNCH.....		2,344,340	2,000,000		1FE.....
2499999	Total - Bonds - U.S. Political Subdivisions of States.....					2,344,340	2,000,000	0	XXX.....
Bonds - U.S. Special Revenue and Special Assessment									
02765U	GA 6 AMERICAN MUNI PWR-OHIO INC.....		06/28/2018.....	RBC CAP.....		1,123,580	1,000,000	19,028	1FE.....
091156	MG 1 BIRMINGHAM JEFFERSON AL CIVIC CTR AUTH.....		07/18/2018.....	RAYMOND JAMES.....		1,329,208	1,145,000		1FE.....
167727	WL 6 CHICAGO ILL WST.....		08/02/2018.....	BARCLAYS.....		1,383,863	1,250,000	6,076	1FE.....
249182	LB 0 DENVER CITY & CNTY CO ARPT.....		08/15/2018.....	BANK AMERICA MERRILL.....		2,333,540	2,000,000		1FE.....
249183	XW 9 DENVER CO CITY & CNTY COPS.....		08/09/2018.....	BAUM GEORGE K.....		2,877,892	2,490,000		1FE.....
74440D	BD 5 KENTUCKY INC KY PUB.....		09/13/2018.....	MORGAN STANLEY.....		4,228,960	4,000,000		1FE.....
880443	JE 7 TENNESSEE ST ENERGY.....		08/15/2018.....	GOLDMAN SACHS.....		1,328,041	1,255,000		1FE.....
3199999	Total - Bonds - U.S. Special Revenue and Special Assessments.....					14,605,084	13,140,000	25,104	XXX.....
Bonds - Industrial and Miscellaneous									
12593F	BD 5 COMM MORTGAGE TRUST.....		09/19/2018.....	CANTOR.....		2,003,828	2,000,000	4,120	1FE.....
58772R	AE 4 MERCEDES-BENZ AUTO RECEIVABLES TRUST.....		07/17/2018.....	WELLS FARGO.....		4,998,960	5,000,000		1FE.....
65479G	AE 9 NISSAN AUTO RECEIVABLES OWER.....		07/17/2018.....	SOCIETE GENERALE AMERICAS.....		5,498,455	5,500,000		1FE.....
90353K	AY 5 UBS COMMERCIAL MORTGAGE TRUST.....		09/21/2018.....	USB SECURITIES.....		5,149,981	5,000,000	6,020	1FE.....
92890K	BA 2 WFRBS COML MTG TR.....		07/25/2018.....	SOCIETE GENERALE AMERICAS.....		131,183	130,000	352	1FE.....
94989W	AS 6 WELLS FARGO COMMERCIAL MORTGAGE TRUST.....		09/19/2018.....	WELLS FARGO.....		1,716,213	1,716,000	2,200	1FE.....
95001M	AF 7 WELLS FARGO COMMERCIAL MORTGAGE TRUST.....		06/28/2018.....	SOCIETE GENERALE AMERICAS.....		5,656,193	5,776,000	554	1FE.....
06368A	AA 8 BANK OF MONTREAL.....		08/20/2018.....	ZERO STAGE CAPITAL.....		1,453,650	1,500,000	8,211	1FE.....
06368B	J9 0 BANK MONTREAL.....		07/06/2018.....	BMO CAPITAL.....		1,996,640	2,000,000	3,167	1FE.....
75585R	PY 5 REAL ESTATE ASSET LIQUIDITY TRUST.....		07/10/2018.....	MORTGAGE PAYDOWN.....			5		1FE.....
780086	PX 6 ROYAL BANK CDA.....		07/06/2018.....	CANACCOR.....		2,251,700	2,300,000	5,205	1FE.....
780086	QC 1 ROYAL BANK CDA.....		08/20/2018.....	T D SECURITIES.....		998,670	1,000,000	9,130	1FE.....
891145	T7 9 TORONTO DOMINION BK ONT.....		08/20/2018.....	CIBC WORLD MKTS.....		404,120	400,000	1,025	1FE.....
891160	LV 3 TD BANK.....		07/06/2018.....	CANACCOR.....		5,346,488	5,600,000	50,670	1FE.....
3899999	Total - Bonds - Industrial and Miscellaneous.....					37,606,081	37,922,005	90,654	XXX.....
8399997	Total - Bonds - Part 3.....					134,506,255	133,362,005	493,108	XXX.....
8399999	Total - Bonds.....					134,506,255	133,362,005	493,108	XXX.....
Common Stocks - Mutual Funds									
78464A	78 9 SPDR S&P INSURANCE ETF.....		09/21/2018.....	COWEN.....	400,000.000	13,084,000	XXX		L.....
9299999	Total - Common Stocks - Mutual Funds.....					13,084,000	XXX	0	XXX.....
9799997	Total - Common Stocks - Part 3.....					13,084,000	XXX	0	XXX.....

QE04

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
9799999	Total - Common Stocks.....					13,084,000	XXX	0	XXX
9899999	Total - Preferred and Common Stocks.....					13,084,000	XXX	0	XXX
9999999	Total - Bonds, Preferred and Common Stocks.....					147,590,255	XXX	493,108	XXX

(a) For all common stock bearing NAIC market indicator "U" provide the number of such issues:.....0.

QE04.1

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For eig n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
Bonds - U.S. Government																					
36207K	WC 0		09/01/2018	GOVT NATL MTGE ASSN.....		5,036	5,036	5,015	5,035				1		5,036			0	280	09/15/2029	1.....
0599999	Total - Bonds - U.S. Government.....					5,036	5,036	5,015	5,035	0		1	1	0	5,036	0	0	0	280	XXX	XXX
Bonds - All Other Government																					
135087	H8 0		08/10/2018	CANADIAN GOVT.....		3,978,200	4,000,000	3,991,880				1,702	1,702	3,993,582		(15,382)	(15,382)	35,671	05/01/2020	1FE.....	
13509P	EG 4		08/28/2018	CANADA HOUSING TRUST.....		3,499,720	3,500,000	3,535,245	3,528,365		(12,783)		(12,783)	3,515,582		(15,862)	(15,862)	48,149	06/15/2019	1FE.....	
13509P	EP 4		08/28/2018	CANADA HOUSING TRUST.....		4,991,550	5,000,000	5,058,000	5,049,290		(16,459)		(16,459)	5,032,831		(41,281)	(41,281)	70,548	12/15/2019	1FE.....	
1099999	Total - Bonds - All Other Government.....					12,469,470	12,500,000	12,585,125	8,577,655	0	(27,540)	0	(27,540)	12,541,995	0	(72,525)	(72,525)	154,368	XXX	XXX	
Bonds - U.S. States, Territories and Possessions																					
13063C	4Q 0		08/29/2018	CALIFORNIA ST.....		1,186,660	1,000,000	1,178,740	1,166,713		(8,960)		(8,960)	1,157,753		28,907	28,907	54,167	08/01/2028	1FE.....	
37358M	CW 9		08/20/2018	GEORGIA ST RD & TWY AUTH.....		509,120	500,000	618,045	519,387		(10,616)		(10,616)	508,771		349	349	24,375	03/01/2019	1FE.....	
93974C	QC 7		08/20/2018	WASHINGTON ST.....		523,760	500,000	557,510	525,923		(3,000)		(3,000)	522,922		838	838	26,458	02/01/2023	1FE.....	
1799999	Total - Bonds - U.S. States, Territories & Possessions.....					2,219,540	2,000,000	2,354,295	2,212,023	0	(22,576)	0	(22,576)	2,189,446	0	30,094	30,094	105,000	XXX	XXX	
Bonds - U.S. Political Subdivisions of States																					
64966J	B4 7		08/08/2018	NEW YORK, NY.....		1,000,000	1,000,000	1,000,000					0	1,000,000				7,638	04/01/2042	1FE.....	
2499999	Total - Bonds - U.S. Political Subdivisions of States.....					1,000,000	1,000,000	1,000,000	0	0	0	0	0	1,000,000	0	0	0	0	7,638	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment																					
13067J	MZ 1		07/01/2018	CA ST ECON RECOVERY.....		110,000	110,000	112,019	110,318		(318)		(318)	110,000				5,500	07/01/2018	1FE.....	
130795	E2 9		09/14/2018	CALIFORNIA STATEWIDE CMNT.....		3,970,473	3,900,000	4,066,101	3,929,070		(16,404)		(16,404)	3,912,666		57,807	57,807	187,958	04/01/2019	1FE.....	
3128H6	MY 7		08/01/2018	FHLMC PC.....		4,265	4,265	4,341	4,265				0	4,265				114	08/01/2018	1FE.....	
3128K7	U5 5		09/01/2018	FHLMC PC.....		6,733	6,733	6,435	6,616		117		117	6,733				226	09/01/2035	1FE.....	
3128KG	FP 8		09/01/2018	FHLMC.....		377	377	387	386		(9)		(9)	377				18	11/01/2036	1FE.....	
3128LB	AZ 1		09/01/2018	FHLMC PC.....		3,383	3,383	3,604	3,378		5		5	3,383				143	05/01/2038	1FE.....	
3128M4	CP 6		09/01/2018	FHLMC PC.....		21,108	21,108	20,656	21,024		84		84	21,108				801	12/01/2036	1FE.....	
3128MJ	ZB 9		09/01/2018	FHLMC.....		385,103	385,103	373,911		731		731	385,103				5,777	12/01/2046	1FE.....		
3128MM	CK 7		09/01/2018	FHLMC PC.....		71,802	71,802	71,999	71,802		0		0	71,802				2,391	09/01/2020	1FE.....	
3128P7	BH 5		09/01/2018	FHLMC PC.....		38,133	38,133	38,628	38,221		(88)		(88)	38,133				1,478	12/01/2025	1FE.....	
3128P7	CB 7		09/01/2018	FHLMC PC.....		38,330	38,330	39,378	38,508		(178)		(178)	38,330				1,774	02/01/2026	1FE.....	
3128PE	4N 5		09/01/2018	FEDERAL NATL MG.....		19,816	19,816	20,182	19,880		(63)		(63)	19,816				861	10/01/2021	1FE.....	
31292L	DN 2		09/01/2018	FHLMC PC.....		225,681	225,681	246,133	225,533		148		148	225,681				7,952	07/01/2041	1FE.....	
312942	CB 9		09/01/2018	FHLMC PC.....		21,709	21,709	22,443	21,807		(98)		(98)	21,709				579	09/01/2040	1FE.....	
312945	TE 8		09/01/2018	FEDERAL NATL MG.....		62,810	62,810	66,412	62,755		55		55	62,810				1,606	02/01/2041	1FE.....	
31296S	M3 7		09/01/2018	FHLMC.....		9,892	9,892	10,076	9,896		(4)		(4)	9,892				401	01/01/2034	1FE.....	
31297C	HD 5		09/01/2018	FHLMC.....		4,523	4,523	4,512	4,522		0		0	4,523				151	07/01/2034	1FE.....	
31297S	R6 4		09/01/2018	FHLMC PC.....		1,876	1,876	1,821	1,876		0		0	1,876				63	08/01/2030	1FE.....	
31298N	UG 8		09/01/2018	FHLMC GOLD PC.....		328	328	338	336		(8)		(8)	328				16	05/01/2031	1FE.....	
31307G	MD 8		09/01/2018	FHLMC PC.....		29,364	29,364	30,986	29,402		(38)		(38)	29,364				688	03/01/2029	1FE.....	
31307G	TL 3		09/01/2018	FHLMC PC.....		37,186	37,186	39,240	37,228		(42)		(42)	37,186				867	03/01/2029	1FE.....	
3132GG	AX 3		09/01/2018	FEDERAL NATL MG.....		38,903	38,903	41,104	38,850		53		53	38,903				939	08/01/2041	1FE.....	
3132HM	TF 8		09/01/2018	FEDERAL NATL MG.....		13,249	13,249	14,218	13,273		(23)		(23)	13,249				309	09/01/2042	1FE.....	
3132J9	D3 9		09/01/2018	FHLMC PC.....		188,390	188,390	194,983	188,747		(357)		(357)	188,390				4,146	04/01/2043	1FE.....	
3132M5	G2 2		09/01/2018	FHLMC PC.....		1,025,167	1,025,167	1,060,068	1,031,181		(6,014)		(6,014)	1,025,167				15,408	02/01/2044	1FE.....	
3132M6	YN 4		09/01/2018	FHLMC PC.....		361,572	361,572	383,210	360,627		945		945	361,572				10,786	05/01/2044	1FE.....	

QE05

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
3132MA BV 2	FHLMC PC.....		09/01/2018	MORTGAGE PAYDOWN.....		277,546	277,546	294,416	276,287		1,260		1,260		277,546				7,400	10/01/2044	1FE.....
3132QT QZ 2	FEDERAL NATL MG.....		09/01/2018	MORTGAGE PAYDOWN.....		382,083	382,083	401,933	381,992		90		90		382,083				9,608	10/01/2045	1FE.....
3132WG FY 8	FEDERAL NATL MG.....		09/01/2018	MORTGAGE PAYDOWN.....		234,691	234,691	233,847	234,669		22		22		234,691				4,201	09/01/2046	1FE.....
3132WN JR 4	FHLMC.....		09/01/2018	MORTGAGE PAYDOWN.....		380,513	380,513	401,947	383,098		(2,585)		(2,585)		380,513				9,104	05/01/2047	1FE.....
3138E8 K6 8	FEDERAL NATL MG.....		08/01/2018	MORTGAGE PAYDOWN.....		156,241	156,241	160,655	156,147		94		94		156,241				3,687	04/01/2042	1FE.....
3138LR 7M 8	FNMA PASS-THRU.....		08/01/2018	MORTGAGE PAYDOWN.....		205,286	205,286	220,971	205,032		254		254		205,286				6,879	06/01/2042	1FE.....
3138MK 4R 4	FEDERAL NATL MG.....		08/01/2018	MORTGAGE PAYDOWN.....		287,059	287,059	301,098	286,977		82		82		287,059				6,085	11/01/2042	1FE.....
3138XC F3 1	FNMA PASS-THRU.....		08/01/2018	MORTGAGE PAYDOWN.....		53,686	53,686	55,791	53,533		152		152		53,686				1,454	09/01/2043	1FE.....
3138Y5 5D 4	FNMA PASSTHRU.....		08/01/2018	MORTGAGE PAYDOWN.....		78,008	78,008	80,397	78,213		(205)		(205)		78,008				1,653	10/01/2029	1FE.....
31402R DD 8	FNMA PASS-THRU.....		08/01/2018	MORTGAGE PAYDOWN.....		20,874	20,874	20,618	20,841		33		33		20,874				806	05/01/2035	1FE.....
31403S W5 1	FNMA PASS-THRU.....		08/01/2018	MORTGAGE PAYDOWN.....		9,432	9,432	9,736	9,442		(10)		(10)		9,432				401	11/01/2033	1FE.....
31404N GC 4	FEDERAL NATL MG.....		08/01/2018	MORTGAGE PAYDOWN.....		17,398	17,398	16,851	17,254		145		145		17,398				497	05/01/2019	1FE.....
31405S EF 7	FEDERAL NATL MG.....		08/01/2018	MORTGAGE PAYDOWN.....		2,503	2,503	2,405	2,491		12		12		2,503				89	08/01/2035	1FE.....
31406V DP 8	FNMA PASS-THRU.....		08/01/2018	MORTGAGE PAYDOWN.....		94,003	94,003	97,880	95,726		(1,723)		(1,723)		94,003				4,566	05/01/2035	1FE.....
31406W 2M 5	FNMA PASS-THRU.....		08/01/2018	MORTGAGE PAYDOWN.....		543	543	558	544						543				23	06/01/2035	1FE.....
31409X PU 7	FEDERAL NATL MG.....		08/01/2018	MORTGAGE PAYDOWN.....		11,214	11,214	10,892	11,167		47		47		11,214				414	02/01/2036	1FE.....
31410D 5Y 2	FEDERAL NATL MG.....		08/01/2018	MORTGAGE PAYDOWN.....		521	521	528	530		(9)		(9)		521				24	08/01/2036	1FE.....
31410P A8 6	FEDERAL NATL MG.....		08/01/2018	MORTGAGE PAYDOWN.....		509	509	523	509						509				25	08/01/2036	1FE.....
31410U YW 6	FHLMC.....		08/01/2018	MORTGAGE PAYDOWN.....		1,066	1,066	1,078	1,066						1,066				45	09/01/2036	1FE.....
31411C KH 3	FEDERAL NATL MG.....		08/01/2018	MORTGAGE PAYDOWN.....		239	239	248	239						239				13	11/01/2036	1FE.....
31411K R4 7	FNMA PASS-THRU.....		08/01/2018	MORTGAGE PAYDOWN.....		3,055	3,055	3,063	3,057		(2)		(2)		3,055				130	01/01/2037	1FE.....
31411N 5C 7	FNMA PASS-THRU.....		08/01/2018	MORTGAGE PAYDOWN.....		790	790	796	792		(2)		(2)		790				34	02/01/2037	1FE.....
31411W AU 1	FNMA PASS-THRU.....		08/01/2018	MORTGAGE PAYDOWN.....		23,327	23,327	23,511	23,365		(38)		(38)		23,327				1,045	04/01/2037	1FE.....
31412A U9 3	FNMA PASS-THRU.....		08/01/2018	MORTGAGE PAYDOWN.....		16,582	16,582	16,919	16,562		20		20		16,582				721	07/01/2037	1FE.....
31412R D5 3	FNMA.....		08/01/2018	MORTGAGE PAYDOWN.....		58,627	58,627	58,866	58,657		(30)		(30)		58,627				1,929	03/01/2040	1FE.....
31419A DS 3	FNMA PASS-THRU.....		08/01/2018	MORTGAGE PAYDOWN.....		35,551	35,551	38,734	35,907		(356)		(356)		35,551				1,458	09/01/2039	1FE.....
31419J SH 2	FNMA PASS-THRU.....		08/01/2018	MORTGAGE PAYDOWN.....		106,716	106,716	105,332	106,624		92		92		106,716				3,023	11/01/2040	1FE.....
31419K GD 1	FNMA PASS-THRU.....		08/01/2018	MORTGAGE PAYDOWN.....		86,242	86,242	84,315	86,154		88		88		86,242				2,542	11/01/2040	1FE.....
31419L QD 8	FNMA PASS-THRU.....		08/01/2018	MORTGAGE PAYDOWN.....		3,682	3,682	3,748	3,685		(3)		(3)		3,682				105	12/01/2040	1FE.....
341507 E7 2	FLORIDA ST BRD ED LOTTERY.....		08/20/2018	BANK AMERICA MERRILL.....		514,430	500,000	566,955	513,076		(5,525)		(5,525)		507,552		6,878	6,878	28,542	07/01/2019	1FE.....
38122N YV 8	GOLDEN ST TOBACCO SECURITIZATION CORP.....		09/14/2018	RBC CAP.....		1,079,390	1,000,000	1,123,070	1,102,383		(20,861)		(20,861)		1,081,522		(2,132)	(2,132)	39,861	06/01/2021	1FE.....
46257T DW 6	IOWA ST SPL OBLIG.....		08/15/2018	WACHOVIA.....		2,501,914	2,435,000	2,636,155	2,550,831		(51,036)		(51,036)		2,499,796		2,118	2,118	86,578	06/01/2019	1FE.....
544552 UV 2	LOS ANGELES CA.....		08/07/2018	MERRILL LYNCH.....		155,619	150,000	158,273	153,483		(415)		(415)		153,068		2,551	2,551	8,006	08/01/2022	1FE.....
544552 ZD 7	LOS ANGELES CA HARBOR DEPT.....		08/03/2018	MESIROW.....		817,680	750,000	878,325	846,539		(15,774)		(15,774)		830,765		(13,085)	(13,085)	38,021	08/01/2021	1FE.....
546398 B5 6	LOUISIANA PUB FACS AUTH.....		07/01/2018	MATURITY.....		205,000	205,000	205,000	205,000						205,000				10,250	07/01/2018	1FE.....
574193 GM 4	MARYLAND ST.....		08/30/2018	RBC CAP.....		768,968	750,000	810,495	786,635		(15,524)		(15,524)		771,111		(2,144)	(2,144)	36,844	08/01/2019	1FE.....
59333P ZK 7	MIAMI-DADE CNTY FLA AVIAT.....		08/20/2018	BANK AMERICA MERRILL.....		501,875	500,000	549,455	505,353		(4,575)		(4,575)		500,778		1,097	1,097	22,292	10/01/2018	1FE.....
650010 AD 3	NEW YORK ST TWY AUTH.....		08/17/2018	SEI CORP.....		1,535,265	1,500,000	1,711,560	1,554,915		(26,120)		(26,120)		1,528,795		6,470	6,470	85,417	05/01/2019	1FE.....
31999999	Total - Bonds - U.S. Special Revenue and Special Assessments.....					17,318,301	16,957,687	18,160,129	17,038,276	0	(163,908)	0	(163,908)	0	17,258,740	0	59,560	59,560	674,724	XXX	XXX
Bonds - Industrial and Miscellaneous																					
00110A AE 4	AEP TEXAS CTR FDG.....		07/02/2018	MORTGAGE PAYDOWN.....		301,460	301,460	341,215	306,268		(4,808)		(4,808)		301,460				15,996	07/01/2020	1FE.....
09658U AD 1	BMW VEHICLE OWNER TRUST.....		07/25/2018	VARIOUS.....		1,503,281	1,503,281	1,503,119	1,503,129		96		96		1,503,225		55	55	14,708	02/25/2021	1FE.....

QE05.1

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
12632X AD 0	CHN EQUIPMENT TRUST.....		09/15/2018	MORTGAGE PAYDOWN.....		3,684,462	3,684,462	3,683,193	3,682,474		1,988		1,988		3,684,462			.0	40,291	12/15/2021	1FE.....
43813N AD 8	HONDA AUTO RECEIVABLES OWNER...		09/21/2018	VARIOUS.....		5,121,181	5,121,181	5,120,654	5,121,812		(823)		(823)		5,120,988		193	193	54,244	08/23/2021	1FE.....
44890W AD 2	HYUNDAI AUT RECEIVABLES TRUST.....		09/15/2018	MORTGAGE PAYDOWN.....		908,085	908,085	908,083	908,135		(51)		(51)		908,085			.0	8,250	07/15/2020	1FE.....
65477W AD 8	NISSAN MOTOR ACCEPTANCE.....		09/15/2018	MORTGAGE PAYDOWN.....		1,734,329	1,734,329	1,734,068	1,733,547		783		783		1,734,329			.0	19,201	03/15/2021	1FE.....
665501 AH 5	NORTHERN NAT GAS CO.....		07/15/2018	MATURITY.....		2,000,000	2,000,000	1,999,540	1,999,968		32		32		2,000,000			.0	115,000	07/15/2018	1FE.....
76110W MB 9	RESIDENTIAL ASSET SEC 200.....		08/25/2018	VARIOUS.....		52,369	52,369	27,476	51,094		1,276		1,276		52,369			.0	2,055	09/25/2031	1FM.....
84756N AC 3	SPECTRA ENERGY PARTNERS.....		09/25/2018	MATURITY.....		500,000	500,000	499,145	499,867		133		133		500,000			.0	7,375	09/25/2018	2FE.....
92857W AE 0	VODAFONE GROUP PLC.....		07/15/2018	MATURITY.....		1,750,000	1,750,000	1,889,633	1,761,122		(11,122)		(11,122)		1,750,000			.0	80,938	07/15/2018	2FE.....
316701 AA 9	FIFTH AVENUE LP.....		08/07/2018	ISSUE CALLED at 100.000.....		900	900	900	900				.0		900			.0	42	08/05/2021	1FE.....
75585R PY 5	REAL ESTATE ASSET LIGQUIDITY TRUST		09/12/2018	VARIOUS.....		4,852	3						.0				4,852	4,852		11/12/2052	1FE.....
U60901 AC 6	MOLSON COORS INTL LP.....		09/18/2018	MATURITY.....		579,000	579,000	578,867	578,968		32		32		579,000			.0	13,028	09/18/2018	2FE.....
3899999	Total - Bonds - Industrial and Miscellaneous.....					18,139,919	18,135,070	18,285,893	18,147,284	.0	(12,464)	.0	(12,464)	.0	18,134,818	.0	5,100	5,100	371,128	XXX	XXX
8399997	Total - Bonds - Part 4.....					51,152,266	50,597,793	52,390,457	45,980,273	.0	(226,487)	.0	(226,487)	.0	51,130,035	.0	22,229	22,229	1,313,138	XXX	XXX
8399999	Total - Bonds.....					51,152,266	50,597,793	52,390,457	45,980,273	.0	(226,487)	.0	(226,487)	.0	51,130,035	.0	22,229	22,229	1,313,138	XXX	XXX
Common Stocks - Industrial and Miscellaneous																					
00817Y 10 8	AETNA INC.....		09/20/2018	COWEN.....		74,000,000	15,221,558	XXX	13,415,457	9,019,500	49,960		49,960		13,415,457		1,806,101	1,806,101	111,000	XXX	L.....
032654 10 5	ANALOG DEVICES.....		07/10/2018	SANFORD BERNST.....		55,000,000	5,384,716	XXX	4,237,355	4,896,650	(659,296)		(659,296)		4,237,355		1,147,361	1,147,361	52,800	XXX	L.....
038222 10 5	APPLIED MATERIALS.....		07/09/2018	COWEN.....		210,000,000	9,485,133	XXX	3,920,700	10,735,200	(6,814,500)		(6,814,500)		3,920,700		5,564,433	5,564,433	63,000	XXX	L.....
053332 10 2	AUTOZONE INC.....		09/04/2018	COWEN.....		6,000,000	4,654,736	XXX	4,238,588	4,268,220	(29,632)		(29,632)		4,238,588		416,147	416,147		XXX	L.....
09062X 10 3	BIOGEN IDEC INC.....		07/24/2018	COWEN.....		20,000,000	7,481,069	XXX	5,678,803	6,371,400	(692,597)		(692,597)		5,678,803		1,802,266	1,802,266		XXX	L.....
09253U 10 8	BLACKSTONE GROUP L P.....		08/23/2018	VARIOUS.....		215,500,000	7,794,589	XXX	3,092,949	6,900,310	(3,807,361)		(3,807,361)		3,092,949		4,701,640	4,701,640	363,000	XXX	L.....
101137 10 7	BOSTON SCIENTIFIC CORP.....		09/14/2018	SANFORD BERNST.....		250,000,000	9,301,004	XXX	3,619,445	6,197,500	(2,578,055)		(2,578,055)		3,619,445		5,681,559	5,681,559		XXX	L.....
125509 10 9	CIGNA CORP.....		09/14/2018	COWEN.....		10,000,000	1,945,444	XXX	519,163	2,030,900	(1,511,737)		(1,511,737)		519,163		1,426,281	1,426,281	400	XXX	L.....
156782 10 4	CERNER CORP.....		08/03/2018	COWEN.....		20,000,000	1,335,279	XXX	1,172,854	1,347,800	(174,946)		(174,946)		1,347,800		162,425	162,425		XXX	L.....
254687 10 6	DISNEY WALT CO.....		08/07/2018	COWEN.....		30,000,000	3,502,676	XXX	1,947,792	3,225,300	(1,277,508)		(1,277,508)		1,947,792		1,554,884	1,554,884	50,400	XXX	L.....
278865 10 0	ECOLAB INC.....		07/05/2018	COWEN.....		20,000,000	2,810,515	XXX	2,005,002	2,683,600	(678,598)		(678,598)		2,005,002		805,513	805,513	24,600	XXX	L.....
28176E 10 8	EDWARDS LIFESCIENCES COP.....		09/14/2018	SANFORD BERNST.....		60,000,000	8,841,693	XXX	5,668,506	6,762,600	(1,094,094)		(1,094,094)		5,668,506		3,173,189	3,173,189		XXX	L.....
438516 10 6	HONEYWELL INTL INC.....		07/26/2018	SANFORD BERNST.....		47,000,000	7,452,261	XXX	1,880,893	7,207,920	(5,327,027)		(5,327,027)		1,880,893		5,571,367	5,571,367	70,030	XXX	L.....
58155Q 10 3	MCKESSON CORP.....		09/14/2018	VARIOUS.....		90,000,000	11,907,790	XXX	8,553,150	14,035,500	(5,482,350)		(5,482,350)		8,553,150		3,354,640	3,354,640	91,800	XXX	L.....
58933Y 10 5	MERCK & CO INC.....		08/23/2018	SANFORD BERNST.....		100,000,000	6,888,690	XXX	3,724,169	5,627,000	(1,902,831)		(1,902,831)		3,724,169		3,164,521	3,164,521	144,000	XXX	L.....
713448 10 8	PEPSICO INC MTN.....		07/10/2018	COWEN.....		20,000,000	2,234,973	XXX	2,172,386	2,398,400	(226,014)		(226,014)		2,172,386		62,587	62,587	50,750	XXX	L.....
717081 10 3	PFIZER INC.....		08/02/2018	VARIOUS.....		160,000,000	6,382,861	XXX	5,147,656	5,795,200	(647,544)		(647,544)		5,147,656		1,235,205	1,235,205	163,200	XXX	L.....
872540 10 9	TJX COMPANIES INC.....		06/20/2018	COWEN.....		50,000,000	4,757,364	XXX	3,726,061	3,823,000	(96,939)		(96,939)		3,726,061		1,031,303	1,031,303	35,125	XXX	L.....
882508 10 4	TEXAS INSTRS INC.....		07/12/2018	BARCLAYS.....		40,000,000	4,606,016	XXX	1,943,856	4,177,600	(2,233,744)		(2,233,744)		1,943,856		2,662,160	2,662,160	49,600	XXX	L.....
883203 10 1	TEXTRON INC.....		09/14/2018	COWEN.....		71,100,000	4,997,113	XXX	1,223,638	4,023,549	(2,799,911)		(2,799,911)		1,223,638		3,773,475	3,773,475	4,266	XXX	L.....
883556 10 2	THERMO ELECTRON CORP.....		08/02/2018	COWEN.....		50,000,000	11,667,348	XXX	2,380,836	9,494,000	(7,113,164)		(7,113,164)		2,380,836		9,286,512	9,286,512	24,500	XXX	L.....
918204 10 8	V.F. CORP.....		09/14/2018	SANFORD BERNST.....		60,000,000	5,466,259	XXX	2,216,504	4,440,000	(2,223,497)		(2,223,497)		2,216,504		3,249,755	3,249,755	82,800	XXX	L.....
92532F 10 0	VERTEX PHARMACEUTICALS INC.....		09/20/2018	COWEN.....		2,100,000	379,505	XXX	171,381	314,706	(143,325)		(143,325)		171,381		208,124	208,124		XXX	L.....
92826C 83 9	VISA INC.....		06/26/2018	COWEN.....		55,000,000	7,294,297	XXX	6,491,705				.0		6,491,705		802,592	802,592	23,100	XXX	L.....
N96617 11 8	WRIGHT MEDICAL GROUP.....		07/19/2018	COWEN.....		266,100,000	6,631,985	XXX	6,449,781	5,907,420	542,361		542,361		6,449,781		182,205	182,205		XXX	L.....

QE052

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
9099999.	Total - Common Stocks - Industrial and Miscellaneous.....					158,424,874	XXX	95,598,630	131,683,275	(46,922,349)	0	0	(46,922,349)	0	95,598,629	0	62,826,245	62,826,245	1,404,371	XXX	XXX
9799997.	Total - Common Stocks - Part 4.....					158,424,874	XXX	95,598,630	131,683,275	(46,922,349)	0	0	(46,922,349)	0	95,598,629	0	62,826,245	62,826,245	1,404,371	XXX	XXX
9799999.	Total - Common Stocks.....					158,424,874	XXX	95,598,630	131,683,275	(46,922,349)	0	0	(46,922,349)	0	95,598,629	0	62,826,245	62,826,245	1,404,371	XXX	XXX
9899999.	Total - Preferred and Common Stocks.....					158,424,874	XXX	95,598,630	131,683,275	(46,922,349)	0	0	(46,922,349)	0	95,598,629	0	62,826,245	62,826,245	1,404,371	XXX	XXX
9999999.	Total - Bonds, Preferred and Common Stocks.....					209,577,140	XXX	147,989,087	177,663,548	(46,922,349)	(226,487)	0	(47,148,836)	0	146,728,664	0	62,848,474	62,848,474	2,717,509	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues:0.

Sch. DB - Pt. A - Sn. 1
NONE

Sch. DB - Pt. B - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 2
NONE

AFFILIATED FM INSURANCE COMPANY

SCHEDULE DL - PART 1

SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned Current Statement Date

(Securities lending collateral assets reported in aggregate on Line 10 of the Assets page and not included on Schedules A, B, BA, D, DB and E)

1	2	3	4	5	6	7
CUSIP Identification	Description	Code	NAIC Designation / Market Indicator	Fair Value	Book/Adjusted Carrying Value	Maturity Date
Cash Equivalents (Schedule E Part 2 Type)						
000000	00 0 BNP Paribas Paris.....	C		4,000,000	4,000,000	11/26/2018.....
000000	00 0 NATIXIS NEW YORK BRANCH.....	C		3,000,000	3,000,000	09/24/2018.....
16706B	5Q 7 THE CHIBA BANK LTD NEW YORK BRANCH.....	C		2,000,000	2,000,000	09/26/2018.....
85220M	L8 4 STARBIRD FUNDING CORP.....	C		1,988,600	1,988,600	11/08/2018.....
86564F	AT 0 SUMITOMO MITSUI TRUST BANK LTD,NY.....	C		1,500,189	1,500,189	10/18/2018.....
000000	00 0 UNITED OF OMAHA LIFE INSURANCE.....	C		1,500,000	1,500,000	10/22/2018.....
65409S	KH 0 NIEUW AMSTERDAM REC CORP.....	C		1,492,586	1,492,586	10/17/2018.....
000000	00 0 DBS BANK LIMITED, SINGAPORE.....	C		1,100,000	1,100,000	10/22/2018.....
45580D	TT 1 IND AND COM BK OF CHINA LTD, NY BR.....	C		1,000,000	1,000,000	11/15/2018.....
85325T	D9 3 STANDARD CHARTERED NY.....	C		1,000,000	1,000,000	11/09/2018.....
000000	00 0 NATIXIS FINANCIAL PRODUCTS LLC.....	C		1,000,000	1,000,000	10/26/2018.....
82937T	L1 2 SINOPEC CENTURY BRIGHT CAPITAL.....	C		994,000	994,000	11/01/2018.....
06120N	L2 1 BANK OF CHINA (HONG KONG) LIMITED.....	C		993,655	993,655	11/02/2018.....
60700A	S3 9 MIZUHO BANK LIMITED NEW YORK.....	C		500,000	500,000	03/05/2019.....
000000	00 0 DEUTSCHE BANK SECURITIES INC.....	C		264,286	264,286	09/24/2018.....
000000	00 0 MUFG Bank Ltd, London Branch.....	C		100,000	100,000	09/24/2018.....
000000	00 0 AUSTRALIA NEW ZEALAND LONDON.....	C		100,000	100,000	09/24/2018.....
000000	00 0 SKANDANAVISKA ENSKILDA BANKEN.....	C		100,000	100,000	09/24/2018.....
000000	00 0 SOCIETE GENERALE PARIS.....	C		100,000	100,000	09/24/2018.....
000000	00 0 LANDESBANK BADEN WUERTTEMBERG, STUT.....	C		100,000	100,000	09/24/2018.....
000000	00 0 STANDARD CHARTERED LONDON.....	C		100,000	100,000	09/24/2018.....
000000	00 0 BRED BANQUE POPULAIRE.....	C		100,000	100,000	09/24/2018.....
000000	00 0 MIZUHO BANK LIMITED LONDON.....	C		100,000	100,000	09/24/2018.....
000000	00 0 DEN NORSKE BANK OSLO.....	C		100,000	100,000	09/24/2018.....
000000	00 0 NATIONAL BANK OF CANADA LONDON.....	C		100,000	100,000	09/24/2018.....
000000	00 0 NATIONAL AUSTRALIA BANK LONDON.....	C		100,000	100,000	09/24/2018.....
000000	00 0 BANK OF MONTREAL, LONDON.....	C		100,000	100,000	09/25/2018.....
000000	00 0 LANDESBANK HESSEN THUR LDN.....	C		100,000	100,000	09/24/2018.....
000000	00 0 ROYAL BANK OF CANADA LONDON.....	C		100,000	100,000	09/24/2018.....
9199999	Total - Cash Equivalents (Schedule E Part 2 Type).....			23,733,316	23,733,316	XXX
9999999	Totals.....			23,733,316	23,733,316	XXX

General Interrogatories:

- The activity for the year: Fair Value \$.....(19,147,378) Book/Adjusted Carrying Value \$.....(19,147,378)
- Average balance for the year: Fair Value \$.....46,990,633 Book/Adjusted Carrying Value \$.....46,990,633
- Reinvested securities lending collateral assets book/adjusted carrying value included in this schedule by NAIC designation:
 NAIC 1: \$.....23,733,316 NAIC 2: \$.....0 NAIC 3: \$.....0 NAIC 4: \$.....0 NAIC 5: \$.....0 NAIC 6: \$.....0

**SCHEDULE DL - PART 2
SECURITIES LENDING COLLATERAL ASSETS**

Reinvested Collateral Assets Owned Current Statement Date

(Securities lending collateral assets included on Schedules A, B, BA, D, DB and E and not reported in aggregate on Line 10 of the Assets page)

1	2	3	4	5	6	7
CUSIP Identification	Description	Code	NAIC Designation / Market Indicator	Fair Value	Book/Adjusted Carrying Value	Maturity Date

General Interrogatories:

1. The activity for the year: Fair Value \$.....0 Book/Adjusted Carrying Value \$.....0
2. Average balance for the year: Fair Value \$.....0 Book/Adjusted Carrying Value \$.....0

NONE

AFFILIATED FM INSURANCE COMPANY
SCHEDULE E - PART 1 - CASH
 Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
Open Depositories								
BANK OF AMERICA (CDR CLAIMS).....	HARTFORD, CT.....				(10,436,618)	(12,372,830)	(15,873,302)	XXX
BANK OF AMERICA (CDR AP).....	HARTFORD, CT.....				(342,389)			XXX
JP MORGAN CHASE.....	NEW YORK, NY.....	0.600	363,250		129,519,578	172,128,388	181,818,548	XXX
ROYAL BANK (RES ACCT).....	TORONTO, ON, CAN.....	1.138	37,264	11,000	855,225	593,911		XXX
ROYAL BANK (USD).....	TORONTO, ON, CAN.....	1.138	33,186	9,000	10,718,605	2,769,561	3,401,263	XXX
ROYAL BANK (LOSS PAY).....	TORONTO, ON, CAN.....				7,499,618	3,249,391	(1,657,601)	XXX
RBC INVESTOR SERVICES.....	TORONTO, ON, CAN.....	1.138	8,048		5,455,618	5,663,442	2,243,554	XXX
0199998. Deposits in.....3 depositories that do not exceed the allowable limit in any one depository (see Instructions) - Open Depositories.....	XXX	XXX			(492)	(146,126)	(4,313)	XXX
0199999. Total Open Depositories.....	XXX	XXX	441,748	20,000	143,269,144	171,885,737	169,928,149	XXX
0399999. Total Cash on Deposit.....	XXX	XXX	441,748	20,000	143,269,144	171,885,737	169,928,149	XXX
0599999. Total Cash.....	XXX	XXX	441,748	20,000	143,269,144	171,885,737	169,928,149	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Amount Received During Year
All Other Money Market Mutual Funds								
09248U 61 9	BLACKROCK LIQUIDITY TEMPFUND INST'L.....		08/31/2018.....	.....2.210		.....82,339,146		.....753,422
31607A 20 8	FIDELITY PRIME MON MAR-INS COMMON STK.....		08/31/2018.....	.....2.200		.....55,773,526		.....396,661
38141W 23 2	GOLDMAN SACHS FINANCIAL SQUARE INST'L.....		08/31/2018.....	.....2.270		.....38,473,500		.....526,715
8699999	Total - All Other Money Market Mutual Funds.....					.....176,586,172	.....0	.....1,676,798
8899999	Total - Cash Equivalents.....					.....176,586,172	.....0	.....1,676,798

QE13