



52632201820100100

ANNUAL STATEMENT

For the Year Ended December 31, 2018
OF THE CONDITION AND AFFAIRS OF THE

ALTUS DENTAL INSURANCE CO., INC.

NAIC Group Code 1571 1571 NAIC Company Code 52632 Employer's ID Number 05-0513223
(Current Period) (Prior Period)

Organized under the Laws of RHODE ISLAND, State of Domicile or Port of Entry RI

Country of Domicile US

Licensed as business type: Life, Accident & Health Property/Casualty Hospital, Medical & Dental Service or Indemnity
Dental Service Corporation Vision Service Corporation Health Maintenance Organization
Other Is HMO Federally Qualified? Yes No

Incorporated/Organized August 1, 2000 Commenced Business September 1, 2001

Statutory Home Office 10 CHARLES STREET, PROVIDENCE, RI, US 02904
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 10 CHARLES STREET PROVIDENCE, RI, US 02904 877-223-0577
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 10 CHARLES STREET, PROVIDENCE, RI, US 02904
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 10 CHARLES STREET PROVIDENCE, RI, US 02904 877-223-0577
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Web Site Address www.altusdental.com

Statutory Statement Contact GEORGE J. BEDARD 877-223-0577
(Name) (Area Code) (Telephone Number) (Extension)
gbedard@altusdental.com 401-457-7260
(E-Mail Address) (Fax Number)

OFFICERS

	Name	Title
1.	<u>JOSEPH A. NAGLE</u>	<u>PRESIDENT</u>
2.	<u>MELISSA GENNARI</u>	<u>ASSISTANT SECRETARY</u>
3.	<u>RICHARD A. FRITZ</u>	<u>TREASURER</u>

VICE-PRESIDENTS

Name	Title	Name	Title
<u>RICHARD A. FRITZ</u>	<u>VP & CFO</u>	<u>JOSEPH PERRONI</u>	<u>VP - SALES</u>
<u>THOMAS CHASE</u>	<u>VP - CHIEF OPERATING OFFICER</u>	<u>BLAINE CARROLL</u>	<u>VP - STRATEGIC INITIATIVES</u>
<u>WENDY DUNCAN</u>	<u>VP - CHIEF MARKETING OFFICER</u>		

DIRECTORS OR TRUSTEES

<u>JULIE G. DUFFY</u>	<u>THOMAS P. ENRIGHT</u>	<u>FRANCIS J. FLYNN</u>	<u>JONATHAN W. HALL</u>
<u>EDWARD O. HANDY III</u>	<u>PETER C. HAYES #</u>	<u>COLIN P. KANE #</u>	<u>JOSEPH J. MARCAURELE</u>
<u>LINDA R. McGOLDRICK</u>	<u>MARK A. PAULHUS</u>	<u>HEATHER A. PROVINO #</u>	<u>JAMES V. ROSATI</u>
<u>JOHN T. RUGGEIRI</u>	<u>EDWIN J. SANTOS</u>	<u>MARK A. SHAW</u>	

State of RHODE ISLAND

County of PROVIDENCE ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

<u>(Signature)</u> <u>JOSEPH A. NAGLE</u> <u>(Printed Name)</u> 1.	<u>(Signature)</u> <u>MELISSA GENNARI</u> <u>(Printed Name)</u> 2.	<u>(Signature)</u> <u>RICHARD A. FRITZ</u> <u>(Printed Name)</u> 3.
<u>PRESIDENT</u> (Title)	<u>ASSISTANT SECRETARY</u> (Title)	<u>TREASURER</u> (Title)

Subscribed and sworn to (or affirmed) before me this on this 25th day of FEBRUARY, 2019, by

KRISTEN MEIZOSO
My commission expires 8/1/20

a. Is this an original filing? Yes No
b. If no: 1. State the amendment number
2. Date filed
3. Number of pages attached

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage
1. Bonds:						
1.1 U.S. treasury securities						
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies						
1.22 Issued by U.S. government sponsored agencies						
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities)						
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations						
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations						
1.43 Revenue and assessment obligations						
1.44 Industrial development and similar obligations						
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA						
1.512 Issued or guaranteed by FNMA and FHLMC						
1.513 All other						
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA						
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521						
1.523 All other						
2. Other debt and other fixed income securities (excluding short term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)	19,662,104	49.68	19,662,104		19,662,104	49.68
2.2 Unaffiliated non-U.S. securities (including Canada)	13,179,441	33.30	13,179,441		13,179,441	33.30
2.3 Affiliated securities						
3. Equity interests:						
3.1 Investments in mutual funds						
3.2 Preferred stocks:						
3.21 Affiliated						
3.22 Unaffiliated						
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated						
3.32 Unaffiliated						
3.4 Other equity securities:						
3.41 Affiliated						
3.42 Unaffiliated						
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated						
3.52 Unaffiliated						
4. Mortgage loans:						
4.1 Construction and land development						
4.2 Agricultural						
4.3 Single family residential properties						
4.4 Multifamily residential properties						
4.5 Commercial loans						
4.6 Mezzanine real estate loans						
5. Real estate investments:						
5.1 Property occupied by company						
5.2 Property held for production of income (including \$ 0 of property acquired in satisfaction of debt)						
5.3 Property held for sale (including \$ 0 property acquired in satisfaction of debt)						
6. Contract loans						
7. Derivatives						
8. Receivables for securities						
9. Securities Lending (Line 10, Asset Page reinvested collateral)				X X X	X X X	X X X
10. Cash, cash equivalents and short-term investments	5,149,907	13.01	5,149,907		5,149,907	13.01
11. Other invested assets	1,583,980	4.00	1,583,980		1,583,980	4.00
12. Total invested assets	39,575,432	100.00	39,575,432		39,575,432	100.00

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition (Part 2, Column 6)		
2.2 Additional investment made after acquisition (Part 2, Column 9)		
3. Current year change in encumbrances:		
3.1 Totals, Part 1, Column 13		
3.2 Totals, Part 3, Column 11		
4. Total gain (loss) on disposals, Part 3, Column 18		
5. Deduct amounts received on disposals, Part 3, Column 15	NONE	
6. Total foreign exchange change in book/adjusted carrying value:		
6.1 Totals, Part 1, Column 15		
6.2 Totals, Part 3, Column 13		
7. Deduct current year's other-than-temporary impairment recognized:		
7.1 Totals, Part 1, Column 12		
7.2 Totals, Part 3, Column 10		
8. Deduct current year's depreciation:		
8.1 Totals, Part 1, Column 11		
8.2 Totals, Part 3, Column 9		
9. Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 - 5 + 6 - 7 - 8)		
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)		

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisitions (Part 2, Column 7)		
2.2 Additional investment made after acquisitions (Part 2, Column 8)		
3. Capitalized deferred interest and other:		
3.1 Totals, Part 1, Column 12		
3.2 Totals, Part 3, Column 11		
4. Accrual of discount		
5. Unrealized valuation increase (decrease):		
5.1 Totals, Part 1, Column 9		
5.2 Totals, Part 3, Column 8	NONE	
6. Total gain (loss) on disposals, Part 3, Column 18		
7. Deduct amounts received on disposals, Part 3, Column 15		
8. Deduct amortization of premium and mortgage interest points and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest:		
9.1 Totals, Part 1, Column 13		
9.2 Totals, Part 3, Column 13		
10. Deduct current year's other-than-temporary impairment recognized:		
10.1 Totals, Part 1, Column 11		
10.2 Totals, Part 3, Column 10		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value of mortgages owned at end of current period (Line 13 minus Line 14)		

SCHEDULE BA - VERIFICATION BETWEEN YEARS**Other Long-Term Invested Assets**

1. Book/adjusted carrying value, December 31 of prior year		1,752,084
2. Cost of acquired:		
2.1 Actual cost at time of acquisition (Part 2, Column 8)	1,104,000	
2.2 Additional investment made after acquisition (Part 2, Column 9)		1,104,000
3. Capitalized deferred interest and other:		
3.1 Totals, Part 1, Column 16		
3.2 Totals, Part 3, Column 12		
4. Accrual of discount		
5. Unrealized valuation increase (decrease):		
5.1 Totals, Part 1, Column 13	121,680	
5.2 Totals, Part 3, Column 9		121,680
6. Total gain (loss) on disposals, Part 3, Column 19		
7. Deduct amounts received on disposals, Part 3, Column 16		1,393,784
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value:		
9.1 Totals, Part 1, Column 17		
9.2 Totals, Part 3, Column 14		
10. Deduct current year's other-than-temporary impairment recognized:		
10.1 Totals, Part 1, Column 15		
10.2 Totals, Part 3, Column 11		
11. Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		1,583,980
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)		1,583,980

SCHEDULE D - VERIFICATION BETWEEN YEARS**Bonds and Stocks**

1. Book/adjusted carrying value, December 31 of prior year		30,196,770
2. Cost of bonds and stocks acquired, Part 3, Column 7		6,947,938
3. Accrual of discount		23,191
4. Unrealized valuation increase (decrease):		
4.1 Part 1, Column 12	(12,656)	
4.2 Part 2, Section 1, Column 15		
4.3 Part 2, Section 2, Column 13		
4.4 Part 4, Column 11		(12,656)
5. Total gain (loss) on disposals, Part 4, Column 19		3,608
6. Deduction consideration for bonds and stocks disposed of, Part 4, Column 7		3,918,566
7. Deduct amortization of premium		401,716
8. Total foreign exchange change in book/adjusted carrying value:		
8.1 Part 1, Column 15		
8.2 Part 2, Section 1, Column 19		
8.3 Part 2, Section 2, Column 16		
8.4 Part 4, Column 15		
9. Deduct current year's other-than-temporary impairment recognized:		
9.1 Part 1, Column 14		
9.2 Part 2, Section 1, Column 17		
9.3 Part 2, Section 2, Column 14		
9.4 Part 4, Column 13		
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees. Notes 5R. Line 5R(2)		2,976
11. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9 + 10)		32,841,545
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)		32,841,545

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS Governments (Including all obligations guaranteed by governments)	1. United States				
	2. Canada				
	3. Other Countries				
	4. Totals				
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals				
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals				
U.S. Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of governments and their political subdivisions	7. Totals				
Industrial and Miscellaneous, SVO Identified Funds, Bank Loans and Hybrid Securities (unaffiliated)	8. United States	19,662,104	19,315,225	19,933,970	19,414,000
	9. Canada	1,201,141	1,196,575	1,374,712	1,058,000
	10. Other Countries	11,978,300	11,865,257	12,649,632	11,800,000
	11. Totals	32,841,545	32,377,057	33,958,314	32,272,000
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	32,841,545	32,377,057	33,958,314	32,272,000
PREFERRED STOCKS Industrial and Miscellaneous (unaffiliated)	14. United States				
	15. Canada				
	16. Other Countries				
	17. Totals				
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks				
COMMON STOCKS Industrial and Miscellaneous (unaffiliated)	20. United States				
	21. Canada				
	22. Other Countries				
	23. Totals				
Parent, Subsidiaries and Affiliates	24. Totals				
	25. Total Common Stocks				
	26. Total Stocks				
	27. Total Bonds and Stocks	32,841,545	32,377,057	33,958,314	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1						XXX						
1.2 NAIC 2					NONE	XXX						
1.3 NAIC 3						XXX						
1.4 NAIC 4						XXX						
1.5 NAIC 5						XXX						
1.6 NAIC 6						XXX						
1.7 Totals						XXX						
2. All Other Governments												
2.1 NAIC 1						XXX						
2.2 NAIC 2						XXX						
2.3 NAIC 3					NONE	XXX						
2.4 NAIC 4						XXX						
2.5 NAIC 5						XXX						
2.6 NAIC 6						XXX						
2.7 Totals						XXX						
3. U.S. States, Territories and Possessions, etc., Guaranteed												
3.1 NAIC 1						XXX						
3.2 NAIC 2						XXX						
3.3 NAIC 3					NONE	XXX						
3.4 NAIC 4						XXX						
3.5 NAIC 5						XXX						
3.6 NAIC 6						XXX						
3.7 Totals						XXX						
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 NAIC 1						XXX						
4.2 NAIC 2						XXX						
4.3 NAIC 3					NONE	XXX						
4.4 NAIC 4						XXX						
4.5 NAIC 5						XXX						
4.6 NAIC 6						XXX						
4.7 Totals						XXX						
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1						XXX						
5.2 NAIC 2						XXX						
5.3 NAIC 3						XXX						
5.4 NAIC 4					NONE	XXX						
5.5 NAIC 5						XXX						
5.6 NAIC 6						XXX						
5.7 Totals						XXX						

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SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial & Miscellaneous (unaffiliated)												
6.1 NAIC 1	4,610,565	22,460,888				XXX	27,071,453	82.431	25,259,396	83.649	23,741,841	3,329,612
6.2 NAIC 2	202,678	5,087,204				XXX	5,289,882	16.107	4,443,710	14.716	5,289,882	
6.3 NAIC 3		480,210				XXX	480,210	1.462	493,665	1.635	480,210	
6.4 NAIC 4						XXX						
6.5 NAIC 5						XXX						
6.6 NAIC 6						XXX						
6.7 Totals	4,813,243	28,028,302				XXX	32,841,545	100.000	30,196,771	100.000	29,511,933	3,329,612
7. Hybrid Securities												
7.1 NAIC 1						XXX						
7.2 NAIC 2						XXX						
7.3 NAIC 3						XXX						
7.4 NAIC 4						XXX						
7.5 NAIC 5						XXX						
7.6 NAIC 6						XXX						
7.7 Totals						XXX						
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1						XXX						
8.2 NAIC 2						XXX						
8.3 NAIC 3						XXX						
8.4 NAIC 4						XXX						
8.5 NAIC 5						XXX						
8.6 NAIC 6						XXX						
8.7 Totals						XXX						
9. SVO Identified Funds												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX	XXX						
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX	XXX						
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX	XXX						
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX	XXX						
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX	XXX						
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX	XXX						
9.7 Totals	XXX	XXX	XXX	XXX	XXX	XXX						
10. Bank Loans												
10.1 NAIC 1						XXX			XXX	XXX		
10.2 NAIC 2						XXX			XXX	XXX		
10.3 NAIC 3						XXX			XXX	XXX		
10.4 NAIC 4						XXX			XXX	XXX		
10.5 NAIC 5						XXX			XXX	XXX		
10.6 NAIC 6						XXX			XXX	XXX		
10.7 Totals						XXX			XXX	XXX		

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SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 8 Prior Year	10 % From Col. 7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
11. Total Bonds Current Year												
11.1 NAIC 1	(d) 4,610,565	22,460,888					27,071,453	82.431	X X X	X X X	23,741,841	3,329,612
11.2 NAIC 2	(d) 202,678	5,087,204					5,289,882	16.107	X X X	X X X	5,289,882	
11.3 NAIC 3	(d)	480,210					480,210	1.462	X X X	X X X	480,210	
11.4 NAIC 4	(d)								X X X	X X X		
11.5 NAIC 5	(d)								X X X	X X X		
11.6 NAIC 6	(d)								X X X	X X X		
11.7 Totals	4,813,243	28,028,302					(b) 32,841,545	100.000	X X X	X X X	29,511,933	3,329,612
11.8 Line 11.7 as a % of Col. 7	14.656	85.344					100.000	X X X	X X X	X X X	89.862	10.138
12. Total Bonds Prior Year												
12.1 NAIC 1	2,652,288	19,910,503	2,696,605				X X X	X X X	25,259,396	83.649	21,933,136	3,326,260
12.2 NAIC 2		4,443,710					X X X	X X X	4,443,710	14.716	4,443,710	
12.3 NAIC 3		493,665					X X X	X X X	493,665	1.635	493,665	
12.4 NAIC 4							X X X	X X X				
12.5 NAIC 5							X X X	X X X				
12.6 NAIC 6							X X X	X X X				
12.7 Totals	2,652,288	24,847,878	2,696,605				X X X	X X X	(b) 30,196,771	100.000	26,870,511	3,326,260
12.8 Line 12.7 as a % of Col. 9	8.783	82.287	8.930				X X X	X X X	100.000	X X X	88.985	11.015
13. Total Publicly Traded Bonds												
13.1 NAIC 1	3,150,399	20,591,442					23,741,841	72.292	21,933,136	72.634	23,741,841	X X X
13.2 NAIC 2	202,678	5,087,204					5,289,882	16.107	4,443,710	14.716	5,289,882	X X X
13.3 NAIC 3		480,210					480,210	1.462	493,665	1.635	480,210	X X X
13.4 NAIC 4												X X X
13.5 NAIC 5												X X X
13.6 NAIC 6												X X X
13.7 Totals	3,353,077	26,158,856					29,511,933	89.862	26,870,511	88.985	29,511,933	X X X
13.8 Line 13.7 as a % of Col. 7	11.362	88.638					100.000	X X X	X X X	X X X	100.000	X X X
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11	10.210	79.652					89.862	X X X	X X X	X X X	89.862	X X X
14. Total Privately Placed Bonds												
14.1 NAIC 1	1,460,166	1,869,446					3,329,612	10.138	3,326,260	11.015	X X X	3,329,612
14.2 NAIC 2											X X X	
14.3 NAIC 3											X X X	
14.4 NAIC 4											X X X	
14.5 NAIC 5											X X X	
14.6 NAIC 6											X X X	
14.7 Totals	1,460,166	1,869,446					3,329,612	10.138	3,326,260	11.015	X X X	3,329,612
14.8 Line 14.7 as a % of Col. 7	43.854	56.146					100.000	X X X	X X X	X X X	X X X	100.000
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11	4.446	5.692					10.138	X X X	X X X	X X X	X X X	10.138

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(a) Includes \$ 3,329,612 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ 0 current year of bonds with Z designations, \$ 0 prior year of bonds with Z designations and \$ 0 current year, \$ 0 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class is under regulatory review.

(c) Includes \$ 0 current year of bonds with 5GI designations, \$ 0 prior year of bonds with 5* or 5GI designations and \$ 0 current year, \$ 0 prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 0; NAIC 2 \$ 0; NAIC 3 \$ 0; NAIC 4 \$ 0; NAIC 5 \$ 0; NAIC 6 \$ 0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.1 Issuer Obligations				NONE		XXX						
1.2 Residential Mortgage-Backed Securities						XXX						
1.3 Commercial Mortgage-Backed Securities						XXX						
1.4 Other Loan-Backed and Structured Securities						XXX						
1.5 Totals						XXX						
2. All Other Governments												
2.1 Issuer Obligations				NONE		XXX						
2.2 Residential Mortgage-Backed Securities						XXX						
2.3 Commercial Mortgage-Backed Securities						XXX						
2.4 Other Loan-Backed and Structured Securities						XXX						
2.5 Totals						XXX						
3. U.S. States, Territories and Possessions, Guaranteed												
3.1 Issuer Obligations				NONE		XXX						
3.2 Residential Mortgage-Backed Securities						XXX						
3.3 Commercial Mortgage-Backed Securities						XXX						
3.4 Other Loan-Backed and Structured Securities						XXX						
3.5 Totals						XXX						
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 Issuer Obligations				NONE		XXX						
4.2 Residential Mortgage-Backed Securities						XXX						
4.3 Commercial Mortgage-Backed Securities						XXX						
4.4 Other Loan-Backed and Structured Securities						XXX						
4.5 Totals						XXX						
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 Issuer Obligations				NONE		XXX						
5.2 Residential Mortgage-Backed Securities						XXX						
5.3 Commercial Mortgage-Backed Securities						XXX						
5.4 Other Loan-Backed and Structured Securities						XXX						
5.5 Totals						XXX						
6. Industrial and Miscellaneous												
6.1 Issuer Obligations	4,813,243	28,028,302				XXX	32,841,545	100.000	30,196,771	100.000	29,511,933	3,329,612
6.2 Residential Mortgage-Backed Securities						XXX						
6.3 Commercial Mortgage-Backed Securities						XXX						
6.4 Other Loan-Backed and Structured Securities						XXX						
6.5 Totals	4,813,243	28,028,302				XXX	32,841,545	100.000	30,196,771	100.000	29,511,933	3,329,612
7. Hybrid Securities												
7.1 Issuer Obligations				NONE		XXX						
7.2 Residential Mortgage-Backed Securities						XXX						
7.3 Commercial Mortgage-Backed Securities						XXX						
7.4 Other Loan-Backed and Structured Securities						XXX						
7.5 Totals						XXX						
8. Parent, Subsidiaries and Affiliates												
8.1 Issuer Obligations				NONE		XXX						
8.2 Residential Mortgage-Backed Securities						XXX						
8.3 Commercial Mortgage-Backed Securities						XXX						
8.4 Other Loan-Backed and Structured Securities						XXX						
8.5 Totals						XXX						

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed	
9. SVO Identified Funds													
9.1 Exchange Traded Funds Identified by the SVO	X X X	X X X	X X X	X X	X X								
9.2 Bond Mutual Funds Identified by the SVO	X X X	X X X	X X X	X X	X X								
9.3 Totals	X X X	X X X	X X X	X X X	X X X								
10. Bank Loans													
10.1 Bank Loans - Issued						X X X			X X X	X X X			
10.2 Bank Loans - Acquired						X X X			X X X	X X X			
10.3 Totals						X X X			X X X	X X X			
11. Total Bonds Current Year													
11.1 Issuer Obligations	4,813,243	28,028,302					32,841,545	100.000	X X X	X X X	29,511,933	3,329,612	
11.2 Residential Mortgage-Backed Securities									X X X	X X X			
11.3 Commercial Mortgage-Backed Securities									X X X	X X X			
11.4 Other Loan-Backed and Structured Securities									X X X	X X X			
11.5 SVO - Identified Securities	X X X	X X X	X X X	X X X	X X X				X X X	X X X			
11.6 Bank Loans						X X X			X X X	X X X			
11.7 Totals	4,813,243	28,028,302					32,841,545	100.000	X X X	X X X	29,511,933	3,329,612	
11.8 Line 11.7 as a % of Col. 7	14.656	85.344					100.000	X X X	X X X	X X X	89.862	10.138	
12. Total Bonds Prior Year													
12.1 Issuer Obligations	2,652,288	24,847,878	2,696,605				X X X	X X X	X X X	30,196,771	100.000	26,870,511	3,326,260
12.2 Residential Mortgage-Backed Securities							X X X	X X X	X X X				
12.3 Commercial Mortgage-Backed Securities							X X X	X X X	X X X				
12.4 Other Loan-Backed and Structured Securities							X X X	X X X	X X X				
12.5 SVO - Identified Securities	X X X	X X X	X X X	X X X	X X X		X X X	X X X	X X X	X X X			
12.6 Bank Loans	X X X	X X X	X X X	X X X	X X X		X X X	X X X	X X X	X X X	X X X	X X X	
12.7 Totals	2,652,288	24,847,878	2,696,605				X X X	X X X	X X X	30,196,771	100.000	26,870,511	3,326,260
12.8 Line 12.7 as a % of Col. 9	8.783	82.287	8.930				X X X	X X X	X X X	100.000%	X X X	88.985	11.015
13. Total Publicly Traded Bonds													
13.1 Issuer Obligations	3,353,077	26,158,856					X X X	29,511,933	89.862	26,870,511	88.985	29,511,933	X X X
13.2 Residential Mortgage-Backed Securities							X X X						X X X
13.3 Commercial Mortgage-Backed Securities							X X X						X X X
13.4 Other Loan-Backed and Structured Securities							X X X						X X X
13.5 SVO - Identified Securities	X X X	X X X	X X X	X X X	X X X								X X X
13.6 Bank Loans							X X X			X X X			X X X
13.7 Totals	3,353,077	26,158,856					29,511,933	89.862	26,870,511	88.985	29,511,933	X X X	
13.8 Line 13.7 as a % of Col. 7	11.362	88.638					100.000	X X X	X X X	X X X	100.000	X X X	
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11	10.210	79.652					89.862	X X X	X X X	X X X	89.862	X X X	
14. Total Privately Placed Bonds													
14.1 Issuer Obligations	1,460,166	1,869,446					X X X	3,329,612	10.138	3,326,260	11.015	X X X	3,329,612
14.2 Residential Mortgage-Backed Securities							X X X						X X X
14.3 Commercial Mortgage-Backed Securities							X X X						X X X
14.4 Other Loan-Backed and Structured Securities							X X X						X X X
14.5 SVO - Identified Securities	X X X	X X X	X X X	X X X	X X X								X X X
14.6 Bank Loans							X X X			X X X			X X X
14.7 Totals	1,460,166	1,869,446					3,329,612	10.138	3,326,260	11.015	X X X	3,329,612	
14.8 Line 14.7 as a % of Col. 7	43.854	56.146					100.000	X X X	X X X	X X X	X X X	100.000	
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11	4.446	5.692					10.138	X X X	X X X	X X X	X X X	10.138	

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NONE
NONE

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-Term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year					
2. Cost of short-term investments acquired					
3. Accrual of discount					
4. Unrealized valuation increase (decrease)					
5. Total gain (loss) on disposals					
6. Deduct consideration received on disposals					
7. Deduct amortization of premium					
8. Total foreign exchange change in book/adjusted carrying value					
9. Deduct current year's other-than-temporary impairment recognized					
10. Book adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)					
11. Deduct total nonadmitted amounts					
12. Statement value at end of current period (Line 10 minus Line 11)					

NONE

SI 10

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment: _____

SCHEDULE DB - PART A - VERIFICATION BETWEEN YEARS

Options, Caps, Floors, Collars, Swaps and Forwards

1.	Book/adjusted carrying value, December 31, prior year (Line 9, prior year)		
2.	Cost paid/(consideration received) on additions:		
2.1	Current year paid/(consideration received) at time of acquisition, still open, Section 1, Column 12		
2.2	Current year paid/(consideration received) at time of acquisition, terminated, Section 2, Column 14		
3.	Unrealized Valuation increase/(decrease):		
3.1	Section 1, Column 17		
3.2	Section 2, Column 19		
4.	Total gain (loss) on termination recognized, Section 2, Column 22		
5.	Considerations received/(paid) on terminations, Section 2, Column 15		
6.	Amortization:		
6.1	Section 1, Column 19		
6.2	Section 2, Column 21		
7.	Adjustment to the book/adjusted carrying value of hedged item:	NONE	
7.1	Section 1, Column 20		
7.2	Section 2, Column 23		
8.	Total foreign exchange change in book/adjusted carrying value:		
8.1	Section 1, Column 18		
8.2	Section 2, Column 20		
9.	Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 - 5 + 6 + 7 + 8)		
10.	Deduct nonadmitted assets		
11.	Statement value at end of current period (Line 9 minus Line 10)		

SCHEDULE DB - PART B - VERIFICATION BETWEEN YEARS

Future Contracts

1.	Book/adjusted carrying value, December 31 of prior year (Line 6, prior year)		
2.	Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change Column)		
3.1	Add:		
	Change in variation margin on open contracts - Highly effective hedges:		
3.11	Section 1, Column 15, current year minus		
3.12	Section 1, Column 15, prior year		
	Change in variation margin on open contracts - All other:		
3.13	Section 1, Column 18, current year minus		
3.14	Section 1, Column 18, prior year		
3.2	Add:		
	Change in adjustment to basis of hedged item:		
3.21	Section 1, Column 17, current year to date minus		
3.22	Section 1, Column 17, prior year		
	Change in amount recognized		
3.23	Section 1, Column 19, current year to date minus	NONE	
3.24	Section 1, Column 19, prior year		
3.3	Subtotal (Line 3.1 minus Line 3.2)		
4.1	Cumulative variation margin on terminated contracts during the year (Section 2, Column 15)		
4.2	Less:		
4.21	Amount used to adjust basis of hedged item (Section 2, Column 17)		
4.22	Amount recognized (Section 2, Column 16)		
4.3	Subtotal (Line 4.1 minus Line 4.2)		
5.	Dispositions gains (losses) on contracts terminated in prior year:		
5.1	Total gain (loss) recognized for terminations in prior year		
5.2	Total gain (loss) adjusted into the hedged item(s) for terminations in prior year		
6.	Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3.3 - 4.3 - 5.1 - 5.2)		
7.	Deduct total nonadmitted amounts		
8.	Statement value at end of current period (Line 6 minus Line 7)		

SCHEDULE DB - PART C - SECTION 1

Replication (Synthetic Asset) Transactions Open as of December 31 of Current Year

Replicated (Synthetic Asset) Transactions								Components of the Replication (Synthetic Asset) Transactions										
1 Number	2 Description	3 NAIC Designation or Other Description	4 Notional Amount	5 Book/Adjusted Carrying Value	6 Fair Value	7 Effective Date	8 Maturity Date	Derivative Instrument(s) Open			Cash Instrument(s) Held							
								9 Description	10 Book/Adjusted Carrying Value	11 Fair Value	12 CUSIP	13 Description	14 NAIC Designation or Other Description	15 Book/Adjusted Carrying Value	16 Fair Value			
NONE																		
999999999	Totals					XXX	XXX	XXX				XXX	XXX	XXX				

S112

SCHEDULE DB - PART C - SECTION 2

Replication (Synthetic Asset) Transactions Open

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date	
	1 Number of Positions	2 Total Replication (Synthetic Asset) Transactions Statement Value	3 Number of Positions	4 Total Replication (Synthetic Asset) Transactions Statement Value	5 Number of Positions	6 Total Replication (Synthetic Asset) Transactions Statement Value	7 Number of Positions	8 Total Replication (Synthetic Asset) Transactions Statement Value	9 Number of Positions	10 Total Replication (Synthetic Asset) Transactions Statement Value
1. Beginning Inventory										
2. Add: Opened or Acquired Transactions										
3. Add: Increases in Replication (Synthetic Asset) Transactions Statement Value	X X X		X X X		X X X		X X X		X X X	
4. Less: Closed or Disposed of Transactions				NONE						
5. Less: Positions Disposed of for Failing Effectiveness Criteria										
6. Less: Decreases in Replication (Synthetic Asset) Transactions Statement Value	X X X		X X X		X X X		X X X		X X X	
7. Ending Inventory										

S13

SCHEDULE DB VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

Book/Adjusted Carrying Value Check

1. Part A, Section 1, Column 14		
2. Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance		
3. Total (Line 1 plus Line 2)		
4. Part D, Section 1, Column 5		
5. Part D, Section 1, Column 6		
6. Total (Line 3 minus Line 4 minus Line 5)		

NONE

Fair Value Check

7. Part A, Section 1, Column 16		
8. Part B, Section 1, Column 13		
9. Total (Line 7 plus Line 8)		
10. Part D, Section 1, Column 8		
11. Part D, Section 1, Column 9		
12. Total (Line 9 minus Line 10 minus Line 11)		

Potential Exposure Check

13. Part A, Section 1, Column 21		
14. Part B, Section 1, Column 20		
15. Part D, Section 1, Column 11		
16. Total (Line 13 plus Line 14 minus Line 15)		

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1	2	3	4
	Total	Bonds	Money Market Mutual Funds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year	903,414		903,414	
2. Cost of cash equivalents acquired	8,006,415		8,006,415	
3. Accrual of discount				
4. Unrealized valuation increase (decrease)				
5. Total gain (loss) on disposals				
6. Deduct consideration received on disposals	6,970,190		6,970,190	
7. Deduct amortization of premium				
8. Total foreign exchange change in book/adjusted carrying value				
9. Deduct current year's other-than-temporary impairment recognized				
10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	1,939,639		1,939,639	
11. Deduct total nonadmitted amounts				
12. Statement value at end of current period (Line 10 minus Line 11)	1,939,639		1,939,639	

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

SCHEDULE A - PART 1

Showing All Real Estate OWNED December 31 of Current Year

1 Description of Property	2 Code	Location		5 Date Acquired	6 Date of Last Appraisal	7 Actual Cost	8 Amount of Encumbrances	9 Book/Adjusted Carrying Value Less Encumbrances	10 Fair Value Less Encumbrances	Change in Book/Adjusted Carrying Value Less Encumbrances					16 Gross Income Earned Less Interest Incurred on Encumbrances	17 Taxes, Repairs, and Expenses Incurred
		3 City	4 State							11 Current Year's Depreciation	12 Current Year's Other-Than- Temporary Impairment Recognized	13 Current Year's Change in Encumbrances	14 Total Change in B./A.C.V. (13 - 11 - 12)	15 Total Foreign Exchange Change in B./A.C.V.		
NONE																
0699999 Totals																

E01

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED and Additions Made During the Year

1 Description of Property	Location		4 Date Acquired	5 Name of Vendor	6 Actual Cost at Time of Acquisition	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Additional Investment Made After Acquisition
	2 City	3 State						
NONE								
0399999 Totals								

E02

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Year, Including Payments During the Final Year on "Sales Under Contract"

1 Description of Property	Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Expended for Additions, Permanent Improvements and Changes in Encumbrances	8 Book/ Adjusted Carrying Value Less Encumbrances Prior Year	Change in Book/Adjusted Carrying Value Less Encumbrances					14 Book/Adjusted Carrying Value Less Encumbrances on Disposal	15 Amounts Received During Year	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Gross Income Earned Less Interest Incurred on Encumbrances	20 Taxes, Repairs, and Expenses Incurred
	2 City	3 State						9 Current Year's Depreciation	10 Current Year's Other -Than- Temporary Impairment Recognized	11 Current Year's Change in Encumbrances	12 Total Change in B./A.C.V. (11 - 9 - 10)	13 Total Foreign Exchange Change in B./A.C.V.							
NONE																			
0399999 Totals																			

E03

SCHEDULE B - PART 1

Showing All Mortgage Loans OWNED December 31 of Current Year

1 Loan Number	2 Code	3 Location		5 Loan Type	6 Date Acquired	7 Rate of Interest	8 Book Value/Recorded Investment Excluding Accrued Interest	Change in Book Value/Recorded Investment					14 Value of Land and Buildings	15 Date of Last Appraisal or Valuation
		3 City	4 State					9 Unrealized Valuation Increase (Decrease)	10 Current Year's (Amortization)/ Accretion	11 Current Year's Other-Than-Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Foreign Exchange Change in Book Value		
NONE														
3399999 Total Mortgages														

E04

General Interrogatory:

- 1. Mortgages in good standing \$ 0 unpaid taxes \$ 0 interest due and unpaid.
- 2. Restructured mortgages \$ 0 unpaid taxes \$ 0 interest due and unpaid.
- 3. Mortgages with overdue interest over 90 days not in process of foreclosure \$ 0 unpaid taxes \$ 0 interest due and unpaid.
- 4. Mortgages in process of foreclosure \$ 0 unpaid taxes \$ 0 interest due and unpaid.

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Year

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Rate of Interest	7 Actual Cost at Time of Acquisition	8 Additional Investment Made After Acquisition	9 Value of Land and Buildings
	2 City	3 State						
NONE								
3399999 Totals								

E05

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Year

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	Change in Book Value/Recorded Investment						14 Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	15 Consideration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal
	2 City	3 State					8 Unrealized Valuation Increase (Decrease)	9 Current Year's (Amortization)/ Accretion	10 Current Year's Other-Than- Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8 + 9 - 10 + 11)	13 Total Foreign Exchange Change in Book Value					
NONE																	
0599999 Totals																	

E06

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	Change in Book/Adjusted Carrying Value					18	19	20
			4	5								13	14	15	16	17			
CUSIP Ident- ification	Name or Description	Code	City	State	Name of Vendor or General Partner	NAIC Designation and Administrative Symbol/Market Indicator	Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book/Adjusted Carrying Value Less Encumbrances	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in B./A.C.V.	Investment Income	Commitment for Additional Investment	Percentage of Ownership
000000-00-0	MASSACHUSETTS TAX CREDIT		BOSTON	MA	ROBERTS, CARROLL, FELDS		11/10/2016		358,300	389,525	389,525	31,225							
3999999	All Other Low Income Housing Tax Credit - Unaffiliated								358,300	389,525	389,525	31,225							X X X
000000-00-0	MASSACHUSETTS TAX CREDIT		BOSTON	MA	TAX INCENTIVE FINANCE, LL		08/01/2018		1,104,000	1,194,455	1,194,455	90,455							
4299999	Any Other Class of Assets - Unaffiliated								1,104,000	1,194,455	1,194,455	90,455							X X X
4499999	Subtotal Unaffiliated								1,462,300	1,583,980	1,583,980	121,680							X X X
4699999	Totals								1,462,300	1,583,980	1,583,980	121,680							X X X

E07

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1 CUSIP Ident- ification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 Date Originally Acquired	7 Type and Strategy	8 Actual Cost at Time of Acquisition	9 Additional Investment Made After Acquisition	10 Amount of Encumbrances	11 Percentage of Ownership
		3 City	4 State							
000000-00-0	MASSACHUSETTS TAX CREDIT	BOSTON		TAX INCENTIVE FINANCE, LLC	08/01/2018		1,104,000			
4299999	Any Other Class of Assets - Unaffiliated						1,104,000			X X X
4499999	Subtotal Unaffiliated						1,104,000			X X X
<div style="position: absolute; left: -20px; top: 50%; transform: translateY(-50%); font-size: 10px;">E08</div>										
4699999	Totals						1,104,000			X X X

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

1 CUSIP Ident- ification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Change in Book/Adjusted Carrying Value					15 Book/Adjusted Carrying Value Less Encumbrances on Disposal	16 Consideration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Investment Income
		3 City	4 State					9 Unrealized Valuation Increase (Decrease)	10 Current Year's (Depreciation) or (Amortization)/ Accretion	11 Current Year's Other-Than- Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Change in B./A.C.V. (9 + 10 - 11 + 12)						
000000-00-0	MASSACHUSETTS TAX CREDIT	BOSTON	MA	ROBERTS, CARROLL, FELDSTEI	11/10/2016	04/15/2018	1,393,784						1,393,784	1,393,784				
3999999	All Other Low Income Housing Tax Credit - Unaffiliated						1,393,784						1,393,784	1,393,784				
4499999	Subtotal Unaffiliated						1,393,784						1,393,784	1,393,784				
4699999	Totals						1,393,784						1,393,784	1,393,784				

EO9

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	n	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other -Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
002824-BA-7	ABBOTT LABORATORIES			1	2FE	489,025	97.421	487,105	500,000	493,089		2,027			2.550	3.006	MS	3,754	12,750	12/19/2016	03/15/2022
010392-FC-7	ALABAMA POWER CO			1	1FE	260,090	100.048	250,120	250,000	255,560		(3,094)			3.375	2.072	AO	2,109	8,438	07/07/2017	10/01/2020
018490-AN-2	ALLERGAN INC			C	1	2FE	496,715	99.910	500,000	498,996		563			3.375	3.498	MS	4,969	16,875	09/19/2014	09/15/2020
021441-AF-7	ALTERA CORP			1	1FE	373,266	103.533	362,366	350,000	369,761		(3,505)			4.100	2.850	MN	1,834	14,350	01/19/2018	11/15/2023
02364W-AV-7	AMERICA MOVIL SAB DE CV			C	1	1FE	272,725	101.736	254,340	254,613		(3,573)			5.000	3.469	MS	3,160	12,500	07/17/2013	03/30/2020
02364W-AX-3	AMERICA MOVIL SAB DE CV			C	1	1FE	1,099,060	101.310	1,013,100	1,013,848		(17,093)			5.000	3.205	AO	10,417	50,000	10/17/2013	10/16/2019
02666Q-G7-2	AMERICAN HONDA FINANCE CORP			C	1	1FE	158,939	101.359	152,039	152,307		(1,291)			3.875	2.950	MS	1,615	5,813	07/08/2013	09/21/2020
03523T-BP-2	ANHEUSER-BUSCH INBEV WORLD			C	1	2FE	246,310	95.479	238,698	247,599		637			2.500	2.787	JJ	2,882	6,250	12/09/2016	07/15/2022
001814-AR-3	ANR PIPELINE COMPANY				2FE	1,137,112	115.884	994,285	858,000	998,464		(46,422)			9.625	3.499	MN	13,764	82,583	12/22/2015	11/01/2021
05348E-AQ-2	AVALONBAY COMMUNITIES INC			1,2	1FE	501,242	98.472	492,360	500,000	500,827		(221)			2.950	2.900	MS	4,343	14,750	01/13/2017	09/15/2022
057224-BC-0	BAKER HUGHES INC			1,2	1FE	250,800	98.845	247,113	250,000	250,376		(147)			3.200	3.135	FA	3,022	8,000	12/22/2015	08/15/2021
06051G-HC-6	BANK OF AMERICA CORP			1,2,5	1FE	121,418	97.201	121,501	125,000	121,748		331			3.004	3.582	JD	115	3,755	06/08/2018	12/20/2023
06053F-AA-7	BANK OF AMERICA CORP				1FE	791,575	101.357	760,178	750,000	784,899		(6,676)			4.100	3.001	JJ	13,410	25,625	02/08/2018	07/24/2023
06406R-AE-7	BANK OF NEW YORK MELLON			2	1FE	500,231	98.426	492,130	500,000	500,191		(40)			2.950	2.940	JJ	6,228	7,375	01/25/2018	01/29/2023
06406H-BY-4	BANK OF NEW YORK MELLON COR			2	1FE	252,605	101.155	252,888	250,000	252,272		(333)			3.550	3.189	MS	2,416	4,438	08/01/2018	09/23/2021
06406R-AC-1	BANK OF NEW YORK MELLON COR			2,5	1FE	290,922	97.211	291,633	300,000	291,958		1,036			2.661	3.325	MN	998	3,992	05/18/2018	05/16/2023
055451-AL-2	BHP BILLITON FINANCE (USA) LTD			C	1	1FE	922,721	100.381	953,620	950,000	935,868		4,524		3.250	3.797	MN	3,431	30,875	12/22/2015	11/21/2021
13342B-AJ-4	CAMERON INTERNATIONAL CORP			1,2	2FE	516,895	98.638	493,190	500,000	511,058		(3,388)			3.600	2.845	AO	3,050	18,000	03/31/2017	04/30/2022
15189X-AP-3	CENTERPOINT ENERGY HOUSTON			1,2	1FE	496,110	97.004	485,020	500,000	497,526		989			1.850	2.061	JD	771	9,250	07/21/2017	06/01/2021
808513-AT-2	CHARLES SCHWAB CORP			1,2	1FE	700,160	97.617	683,319	700,000	700,149		(11)			2.650	2.644	JJ	8,038	11,748	12/19/2017	01/25/2023
17275R-BE-1	CISCO SYSTEMS INC			1	1FE	249,285	98.017	245,043	250,000	249,422		137			2.600	2.649	FA	2,221	6,500	01/19/2018	02/28/2023
00209T-AB-1	COMCAST CABLE COMMUNICATIO				1FE	485,396	121.494	434,949	358,000	443,785		(20,675)			9.455	2.868	MN	4,325	33,849	12/19/2016	11/15/2022
20030N-AZ-4	COMCAST CORP			1	1FE	586,505	101.178	505,890	500,000	507,751		(15,209)			5.700	2.560	JJ	14,250	28,500	07/09/2013	07/01/2019
23636A-AH-4	DANSKE BANK A/S			C	1	1FE	497,892	94.626	473,130	500,000	498,832		419		2.000	2.090	MS	3,139	10,000	09/21/2016	09/08/2021
268648-AQ-5	EMC CORP			1	3FE	503,755	96.042	480,210	500,000	480,210	(12,656)	(799)			2.650	2.482	JD	1,104	13,250	08/20/2015	06/01/2020
29736R-AH-3	ESTEE LAUDER COMPANIES INC			1,2	1FE	241,608	97.259	243,148	250,000	242,695		1,087			1.700	2.994	MN	602	2,125	08/17/2018	05/10/2021
36966T-DS-8	GENERAL ELECTRIC CAPITAL COR				2FE	407,138	90.283	347,590	385,000	403,547		(3,486)			4.000	2.931	MN	1,968	15,400	12/19/2017	11/15/2023
36962G-4R-2	GENERAL ELECTRIC CO				2FE	268,985	99.858	249,645	250,000	260,625		(6,084)			4.375	1.830	MS	3,190	10,938	08/11/2017	09/16/2020
373334-JX-0	GEORGIA POWER CO			1	1FE	504,145	98.239	491,195	500,000	502,801		(784)			2.850	2.675	MN	1,821	14,250	03/31/2017	05/15/2022
402479-CC-1	GULF POWER CO			1	1FE	503,940	100.115	500,575	500,000	502,549		(709)			3.100	2.940	MN	1,981	15,500	12/27/2016	05/15/2022
406216-AZ-4	HALLIBURTON CO			1,2	2FE	1,275,511	99.919	1,268,971	1,270,000	1,272,690		(976)			3.250	3.165	MN	5,274	41,275	02/26/2016	11/15/2021
406216-AH-4	HALLIBURTON COMPANY				2FE	461,088	110.374	397,346	360,000	401,136		(18,466)			8.750	3.141	FA	11,900	31,500	08/14/2015	02/15/2021
41283L-AS-4	HARLEY-DAVIDSON FINANCIAL SE			1,2	1FE	49,160	97.835	48,918	50,000	49,254		94			3.350	3.744	FA	633	865	06/08/2018	02/15/2023
404280-AN-9	HSBC HOLDINGS PLC			C	1	1FE	314,436	101.303	303,909	309,626		(2,789)			4.000	2.955	MS	3,033	12,000	03/31/2017	03/30/2022
760719-AR-5	HSBC USA INC			C	1	1FE	632,169	110.594	552,970	500,000	562,568		(24,873)		9.125	3.570	MN	5,830	45,625	02/05/2016	05/15/2021
44841P-AA-3	HUTCHISON WHAMPOA INTERNATI			C	1	1FE	966,000	101.153	809,224	800,000	808,763		(31,972)		7.625	3.486	AO	13,894	61,000	09/18/2013	04/09/2019

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates			
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22	
CUSIP Identification	Description	Code	For e i g n	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's Amortization / Accretion	Current Year's Other -Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date	
449786-AP-7	ING BANK NV		C		1FE	544,680		103,565	517,825	500,000			(11,998)		5.000	2.410	JD	1,528	25,000	10/20/2017	06/09/2021	
449786-BD-3	ING BANK NV		C		1FE	301,590		99,545	298,635	300,000			(866)		2.500	2.201	AO	1,875	7,500	12/01/2017	10/01/2019	
459200-JC-6	INTERNATIONAL BUSINESS MACHI			1	1FE	513,657		97,684	488,420	500,000			(2,449)		2.875	2.330	MN	2,076	14,375	06/23/2017	11/09/2022	
46625H-JC-5	JPMORGAN CHASE & CO				1FE	257,275		102,333	255,833	250,000			(943)		4.350	3.333	FA	4,108	5,438	08/01/2018	08/15/2021	
46625H-RL-6	JPMORGAN CHASE & CO			2	1FE	478,135		96,053	480,265	500,000			2,472		2.700	3.667	MN	1,613	6,750	05/18/2018	05/18/2023	
57629W-BR-0	MASSMUTUAL GLOBAL FUNDING II				1FE	137,184		96,467	136,018	141,000			628		2.500	3.010	AO	725	3,525	12/19/2016	10/17/2022	
582839-AJ-5	MEAD JOHNSON NUTRITION CO		C	1	1FE	516,895		99,708	498,540	500,000			(5,131)		3.000	1.921	MN	1,917	15,000	08/11/2017	11/15/2020	
59156R-BF-4	METLIFE INC			1	1FE	983,242		98,564	960,999	975,000			(1,323)		3.048	2.893	MJSD	1,321	29,718	01/13/2017	12/15/2022	
60687Y-AH-2	MIZUHO FINANCIAL GROUP INC		C		1FE	504,170		98,037	490,185	500,000			(895)		2.953	2.736	FA	5,045	14,765	10/25/2017	02/28/2022	
6325C0-DB-4	NATIONAL AUSTRALIA BANK LTD		C		1FE	351,575		99,355	347,743	350,000			(776)		2.400	2.170	JD	513	8,400	12/01/2017	12/09/2019	
65334H-AK-8	NEXEN INC		C	1	1FE	1,590,454		101,726	1,373,301	1,350,000			(42,028)		6.200	2.963	JJ	35,108	83,700	07/24/2013	07/30/2019	
654740-AV-1	NISSAN MOTOR ACCEPTANCE CO		C	1	1FE	500,230		96,756	483,780	500,000			(45)		2.800	2.790	JJ	6,533	14,000	01/13/2017	01/13/2022	
66989H-AE-8	NOVARTIS CAPITAL CORP		C	1	1FE	486,125		97,680	488,400	500,000			1,237		2.400	3.126	MS	3,333	6,000	08/10/2018	09/21/2022	
68389X-BL-8	ORACLE CORP			1,2	1FE	143,819		95,963	143,945	150,000			855		2.400	3.220	MS	1,060	3,600	03/02/2018	09/15/2023	
70213B-AA-9	PARTNER FINANCE B LLC		C	1	1FE	784,462		102,788	719,516	700,000			(17,372)		5.500	2.861	JD	3,208	38,500	06/19/2015	06/01/2020	
717081-DS-9	PFIZER INC			1	1FE	349,614		111,004	333,012	300,000			(8,252)		5.800	2.629	FA	6,718	17,400	12/15/2017	08/12/2023	
69349L-AK-4	PNC BANK, N.A.			2	1FE	483,200		97,392	486,960	500,000			2,041		2.950	3.737	JJ	6,187	7,375	05/18/2018	01/30/2023	
73755L-AF-4	POTASH CORP OF SASKATCHEWA			1	2FE	237,600		101,145	202,290	200,000			(7,109)		6.500	2.832	MN	1,661	13,000	10/17/2013	05/15/2019	
751212-AB-7	RALPH LAUREN CORP			1,2	1FE	1,005,968		98,924	989,240	1,000,000			(1,944)		2.625	2.420	FA	9,698	26,250	08/11/2017	08/18/2020	
80283L-AN-3	SANTANDER UK PLC		C		1FE	248,645		98,908	247,270	250,000			414		2.375	2.549	MS	1,732	5,938	12/09/2016	03/16/2020	
822582-AS-1	SHELL INTERNATIONAL FINANCE B		C	1	1FE	501,245		97,491	487,455	500,000			(235)		2.375	2.323	FA	4,288	11,875	06/23/2017	08/21/2022	
857477-AL-7	STATE STREET CORP				1FE	498,580		98,263	491,315	500,000			237		3.100	3.158	MN	1,981	15,500	02/08/2018	05/15/2023	
879403-AV-5	TELEFONOS DE MEXICO SA DE CV		C	1	1FE	276,075		101,605	254,013	250,000			(4,366)		5.500	3.648	MN	1,757	13,750	07/03/2013	11/15/2019	
89233P-4C-7	TOYOTA MOTOR CREDIT CORP		C	1	1FE	436,520		102,004	408,016	400,000			(5,497)		4.500	3.031	JD	700	18,000	07/08/2013	06/17/2020	
91159J-AA-4	U.S. BANCORP			2	1FE	500,675		98,639	493,195	500,000			(119)		2.950	2.923	JJ	6,801	14,750	12/27/2016	07/15/2022	
911312-BK-1	UNITED PARCEL SERVICE INC			1,2	1FE	994,215		97,288	972,880	1,000,000			1,022		2.500	2.619	AO	6,250	22,014	01/09/2018	04/01/2023	
91324P-BM-3	UNITEDHEALTH GROUP INC			1,2	1FE	530,653		101,335	506,675	500,000			(6,155)		3.875	2.570	AO	4,090	19,375	06/26/2015	10/15/2020	
91324P-CH-3	UNITEDHEALTH GROUP INC			1	1FE	248,615		99,677	249,193	250,000			151		2.875	3.051	JD	319	3,594	08/17/2018	12/15/2021	
25468P-CN-4	WALT DISNEY CO			1	1FE	496,165		99,394	496,970	500,000			468		2.750	3.019	FA	5,156	6,875	08/10/2018	08/16/2021	
25468P-DJ-2	WALT DISNEY CO			1	1FE	490,605		98,754	493,763	500,000			1,484		2.300	3.079	FA	4,440	5,750	08/01/2018	02/12/2021	
94974B-FN-5	WELLS FARGO & CO				1FE	741,514		100,591	704,137	700,000			(6,819)		4.125	2.979	FA	10,908	28,875	12/19/2017	08/15/2023	
3299999	Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations					33,958,316		X X X	32,377,057	32,272,000			(12,656)	(314,085)		X X X	X X X	X X X	308,140	1,196,536	X X X	X X X
3899999	Subtotals - Industrial and Miscellaneous (Unaffiliated)					33,958,316		X X X	32,377,057	32,272,000			(12,656)	(314,085)		X X X	X X X	X X X	308,140	1,196,536	X X X	X X X
7799999	Totals - Issuer Obligations					33,958,316		X X X	32,377,057	32,272,000			(12,656)	(314,085)		X X X	X X X	X X X	308,140	1,196,536	X X X	X X X

E101

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes			6 NAIC Designation and Administrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book / Adjusted Carrying Value	Change in Book/Adjusted Carrying Value				Interest				Dates			
		3 Code	4 F o r e i g n	5 Bond CHAR			8 Rate Used To Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase / (Decrease)	13 Current Year's (Amortization) / Accretion	14 Current Year's Other -Than- Temporary Impairment Recognized	15 Total Foreign Exchange Change in B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date	
8199999 Totals – SVO Identified Funds							XXX								XXX	XXX	XXX			XXX	XXX	
8399999 Total Bonds							33,958,316	XXX	32,377,057	32,272,000	32,841,547	(12,656)	(314,085)			XXX	XXX	XXX	308,140	1,196,536	XXX	XXX

E102

SCHEDULE D - PART 2 - SECTION 1

Showing All PREFERRED STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes		5 Number of Shares	6 Par Value Per Share	7 Rate Per Share	8 Book/ Adjusted Carrying Value	Fair Value		11 Actual Cost	Dividends			Change in Book/Adjusted Carrying Value					20 NAIC Designation and Administrative Symbol/Market Indicator	21 Date Acquired
		3 Code	4 F o r e i g n					9 Rate per Share Used to Obtain Fair Value	10 Fair Value		12 Declared But Unpaid	13 Amount Received During Year	14 Nonadmitted Declared But Unpaid	15 Unrealized Valuation Increase / (Decrease)	16 Current Year's (Amortization) / Accretion	17 Current Year's Other -Than- Temporary Impairment Recognized	18 Total Change in B./A.C.V. (15 + 16 - 17)	19 Total Foreign Exchange Change in B./A.C.V.		
NONE																				
8999999	Total Preferred Stocks							XXX											XXX	XXX

EM

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Codes		5 Number of Shares	6 Book/ Adjusted Carrying Value	7 Fair Value		9 Actual Cost	10 Dividends			13 Change in Book/Adjusted Carrying Value				17 NAIC Market Indicator (a)	18 Date Acquired
		3 Code	4 F o r e i g n			7 Rate per Share Used to Obtain Fair Value	8 Fair Value		10 Declared But Unpaid	11 Amount Received During Year	12 Nonadmitted Declared But Unpaid	13 Unrealized Valuation Increase / (Decrease)	14 Current Year's Other -Than- Temporary Impairment Recognized	15 Total Change in B./A.C.V. (13 - 14)	16 Total Foreign Exchange Change in B./A.C.V.		
NONE																	
9899999	Total Preferred and Common Stocks					XXX										XXX	XXX

E12

(a) For all common stocks bearing the NAIC market indicator "U" provide: the number of such issues 0, the total \$ value (included in Column 8) of all such issues \$ 0

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
021441-AF-7	ALTERA CORP		01/19/2018	Citizens		373,266	350,000.00	2,711
06051G-HC-6	BANK OF AMERICA CORP		06/08/2018	Citizens		121,418	125,000.00	1,794
06053F-AA-7	BANK OF AMERICA CORP		02/08/2018	Citizens		791,575	750,000.00	10,022
06406R-AE-7	BANK OF NEW YORK MELLON		01/25/2018	Citizens		500,231	500,000.00	
06406H-BY-4	BANK OF NEW YORK MELLON CORP		08/01/2018	Citizens		252,605	250,000.00	3,205
06406R-AC-1	BANK OF NEW YORK MELLON CORP		05/18/2018	Citizens		290,922	300,000.00	133
17275R-BE-1	CISCO SYSTEMS INC		01/19/2018	Citizens		249,285	250,000.00	2,618
29736R-AH-3	ESTEE LAUDER COMPANIES INC		08/17/2018	Citizens		241,608	250,000.00	1,192
41283L-AS-4	HARLEY-DAVIDSON FINANCIAL SERVICES INC		06/08/2018	Citizens		49,160	50,000.00	572
46625H-JC-5	JPMORGAN CHASE & CO		08/01/2018	Citizens		257,275	250,000.00	5,075
46625H-RL-6	JPMORGAN CHASE & CO		05/18/2018	Citizens		478,135	500,000.00	150
66989H-AE-8	NOVARTIS CAPITAL CORP	C	08/10/2018	Citizens		486,125	500,000.00	4,767
68389X-BL-8	ORACLE CORP		03/02/2018	Citizens		143,819	150,000.00	1,710
69349L-AK-4	PNC BANK, N.A.		05/18/2018	Citizens		483,200	500,000.00	4,589
857477-AL-7	STATE STREET CORP		02/08/2018	Citizens		498,580	500,000.00	3,746
911312-BK-1	UNITED PARCEL SERVICE INC		01/09/2018	Citizens		495,350	500,000.00	1,979
91324P-CH-3	UNITEDHEALTH GROUP INC		08/17/2018	Citizens		248,615	250,000.00	1,318
25468P-CN-4	WALT DISNEY CO		08/10/2018	Citizens		496,165	500,000.00	6,799
25468P-DJ-2	WALT DISNEY CO		08/01/2018	Citizens		490,605	500,000.00	5,463
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)				X X X	6,947,939	6,975,000.00	57,843
8399997	Subtotal - Bonds - Part 3				X X X	6,947,939	6,975,000.00	57,843
8399999	Total - Bonds				X X X	6,947,939	6,975,000	57,843
9999999	Totals				X X X	6,947,939	X X X	57,843

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SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1 CUSIP Ident- ification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amort- ization)/ Accretion	13 Current Year's Other -Than- Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11 + 12 - 13)	15 Total Foreign Exchange Change in B./A.C.V.						
00206R-AR-3	AT&T INC		12/19/2018	Citizens		502,283	500,000.00	582,055	517,406						502,466		(183)	(183)	38,989	02/15/2019
05379B-AN-7	AVISTA CORP		06/01/2018	Citizens		150,000	150,000.00	182,250	152,326		(14,941)		(14,941)	150,000				4,463	06/01/2018	
057224-AY-3	BAKER HUGHES INC		01/09/2018	Citizens		260,920	250,000.00	299,428	261,411		(2,326)		(2,326)	261,123		(203)	(203)	2,865	11/15/2018	
207597-ED-3	CONNECTICUT LIGHT AND		05/01/2018	Citizens		250,000	250,000.00	305,500	253,401		(288)		(288)	250,000				7,063	05/01/2018	
20826F-AE-6	CONOCOPHILLIPS CO		02/01/2018	Citizens		307,209	300,000.00	281,925	287,419		(3,401)		(3,401)	287,594		19,615	19,615	1,605	11/15/2021	
25243E-AF-0	DIAGEO PLC	C	06/01/2018	Citizens		465,000	465,000.00	528,380	469,185		175		175	465,000				11,276	05/15/2018	
343412-AB-8	FLUOR CORP		09/24/2018	Citizens		503,285	500,000.00	521,465	519,309		(4,185)		(4,185)	515,648		(12,363)	(12,363)	17,297	09/15/2021	
637432-CG-8	NATIONAL RURAL UTILITIE		11/01/2018	Citizens		125,000	125,000.00	132,674	130,088		(3,661)		(3,661)	125,000				8,188	11/01/2018	
694308-GN-1	PACIFIC GAS AND ELECTRI		02/20/2018	Citizens		51,894	50,000.00	54,003	52,509		(5,088)		(5,088)	52,073		(180)	(180)	1,409	10/15/2018	
718172-AA-7	PHILIP MORRIS INTERNATI		05/16/2018	Citizens		500,000	500,000.00	592,394	505,782		(436)		(436)	500,000				14,125	05/16/2018	
837004-CC-2	SOUTH CAROLINA ELECTR		09/28/2018	Citizens		802,976	800,000.00	1,006,550	827,585		(5,782)		(5,782)	803,079		(3,079)	(3,079)	50,208	11/01/2018	
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)				X X X	3,918,567	3,890,000.00	4,486,624	3,976,421		(64,439)		(64,439)	3,911,983		3,607	3,607	157,488	X X X	
8399997	Subtotal - Bonds - Part 4				X X X	3,918,567	3,890,000	4,486,624	3,976,421		(64,439)		(64,439)	3,911,983		3,607	3,607	157,488	X X X	
8399999	Total - Bonds				X X X	3,918,567	3,890,000.00	4,486,624	3,976,421		(64,439)		(64,439)	3,911,983		3,607	3,607	157,488	X X X	
9999999	Totals					3,918,567	X X X	4,486,624	3,976,421		(64,439)		(64,439)	3,911,983		3,607	3,607	157,488	X X X	

E14

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1 CUSIP Ident- ification	2 Description	3 F o r e i g n	4 Date Acquired	5 Name of Vendor	6 Disposal Date	7 Name of Purchaser	8 Par Value (Bonds) or Number of Shares (Stock)	9 Actual Cost	10 Consideration	11 Book/ Adjusted Carrying Value at Disposal	Change in Book/Adjusted Carrying Value					17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Interest and Dividends Received During Year	21 Paid for Accrued Interest and Dividends
											12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amort- ization)/ Accretion	14 Current Year's Other -Than- Temporary Impairment Recognized	15 Total Change in B./A.C.V. (12 + 13 - 14)	16 Total Foreign Exchange Change in B./A.C.V.					
NONE																				
9999999	Totals						XXX													

E13

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1 CUSIP Identification	2 Description Name of Subsidiary, Controlled or Affiliated Company	3 Foreign	4 NAIC Company Code	5 ID Number	6 NAIC Valuation Method	7 Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	8 Total Amount of Such Intangible Assets	9 Book/ Adjusted Carrying Value	10 Nonadmitted Amount	Stock of Such Company Owned by Insurer on Statement Date	
										11 Number of Shares	12 % of Outstanding
NONE											
1999999 Totals										X X X	X X X

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: \$ 0
2. Total amount of intangible assets nonadmitted \$ 0

ET 6

SCHEDULE D - PART 6 - SECTION 2

1 CUSIP Identification	2 Name of Lower-Tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-Tier Company	4 Total Amount of Intangible Assets Included in Amount Shown in Column 8, Section 1	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5 Number of Shares	6 % of Outstanding
NONE					
0399999 Total				X X X	X X X

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1 Description	Codes		4 Date Acquired	5 Name of Vendor	6 Maturity Date	7 Book / Adjusted Carrying Value	Change in Book/Adjusted Carrying Value				12 Par Value	13 Actual Cost	Interest					20 Paid for Accrued Interest	
	2 Code	3 F o r e i g n					8 Unrealized Valuation Increase / (Decrease)	9 Current Year's (Amortization) / Accretion	10 Current Year's Other -Than- Temporary Impairment Recognized	11 Total Foreign Exchange Change in B./A.C.V.			14 Amount Due and Accrued Dec. 31 of Current Year on Bond Not in Default	15 Non-Admitted Due And Accrued	16 Rate of	17 Effective Rate of	18 When Paid		19 Amount Received During Year
NONE																			
9199999	TOTALS											XXX		XXX	XXX	XXX			

E17

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Undiscounted Premium (Received) Paid	Current Year Initial Cost of Undiscounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)	
NONE																							
1449999999 Totals						XXX	XXX	XXX	XXX					XXX								XXX	XXX

E18

(a)

Code	Description of Hedged Risk(s)
NONE	

(b)

Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period
NONE	

SCHEDULE DB - PART A - SECTION 2

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Terminated During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25											
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Termination Date	Indicate Exercise, Expiration, Maturity or Sale	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Undiscounted P (Received) Paid	Current Year Initial Cost of Undiscounted Pr (Received) Paid	Consideration Received (Paid) on Termination	Current Year Income	Book/ Adjusted Carrying Value	Code	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Gain (Loss) on Termination - Recognized	Adjustment to Carrying Value of Hedged Item	Gain (Loss) on Termination Deferred	Hedge Effectiveness at Inception and at Termination (b)											
NONE																																			
1449999999 Total																																			

E19

(a)

Code	Description of Hedged Risk(s)
NONE	

(b)

Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period
NONE	

SCHEDULE DB - PART B - SECTION 1

Future Contracts Open December 31 of Current Year

1 Ticker Symbol	2 Number of Contracts	3 Notional Amount	4 Description	5 Description of Item(s) Hedged, Used for Income Generation or Replicated	6 Schedule/ Exhibit Identifier	7 Type(s) of Risk(s) (a)	8 Date of Maturity or Expiration	9 Exchange	10 Trade Date	11 Transaction Price	12 Reporting Date Price	13 Fair Value	14 Book/ Adjusted Carrying Value	Highly Effective Hedges			18 Cumulative Variation Margin for All Other Hedges	19 Change in Variation Margin Gain (Loss) Recognized in Current Year	20 Potential Exposure	21 Hedge Effectiveness at Inception and at Year-End (b)	22 Value of One (1) Point					
														15 Cumulative Variation Margin	16 Deferred Variation Margin	17 Change in Variation Margin Gain (Loss) Used to Adjust Basis of Hedged Item										
									NONE																	
1449999999 Total						X X X	X X X	X X X	X X X	X X X	X X X	X X X								X X X	X X X					

E20

Broker Name	Beginning Cash Balance	Cumulative Cash Change	Ending Cash Balance
NONE			
Total Net Cash Deposits			

(a)

Code	Description of Hedged Risk(s)
NONE	

SCHEDULE DB - PART B - SECTION 1

Future Contracts Open December 31 of Current Year

(b)

Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period
	NONE

E20.1

SCHEDULE DB - PART B - SECTION 2

Future Contracts Terminated December 31 of Current Year

1 Ticker Symbol	2 Number of Contracts	3 Notional Amount	4 Description	5 Description of Item(s) Hedged, Used for Income Generation or Replicated	6 Schedule/ Exhibit Identifier	7 Type(s) of Risk(s) (a)	8 Date of Maturity or Expiration	9 Exchange	10 Trade Date	11 Transaction Price	12 Termination Date	13 Termination Price	14 Indicate Exercise, Expiration, Maturity or Sale	15 Cumulative Variation Margin At Termination	Change in Variation Margin			19 Hedge Effectiveness at Inception/ and at Termination (b)	20 Value of One (1) Point																		
															16 Gain (Loss) Recognized in Current Year	17 Gain (Loss) Used to Adjust Basis of Hedged Item	18 Deferred																				
NONE																																					
144999999 Total						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					XXX	XXX																	

E21

(a)

Code	Description of Hedged Risk(s)
NONE	

(b)

Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period
NONE	

SCHEDULE DB - PART D - SECTION 1

Counterparty Exposure for Derivative Instruments Open December 31 of Current Year

1 Description of Exchange, Counterparty or Central Clearinghouse	2 Master Agreement (Y or N)	3 Credit Support Annex (Y or N)	4 Fair Value of Acceptable Collateral	Book/Adjusted Carrying Value			Fair Value			11 Potential Exposure	12 Off-Balance Sheet Exposure
				5 Contracts With Book/ Adjusted Carrying Value >0	6 Contracts With Book/ Adjusted Carrying Value <0	7 Exposure net of Collateral	8 Contracts With Fair Value >0	9 Contracts With Fair Value <0	10 Exposure Net of Collateral		
NONE											
099999999 Gross Totals											
1. Offset per SSAP No. 64											
2. Net after right of offset per SSAP No. 64											

E22

SCHEDULE DB - PART D - SECTION 2

Collateral for Derivative Instruments Open as of Current Year

Collateral Pledged by Reporting Entity

1 Exchange, Counterparty or Central Clearinghouse	2 Type of Asset Pledged	3 CUSIP Identification	4 Description	5 Fair Value	6 Par Value	7 Book / Adjusted Carrying Value	8 Maturity Date	9 Type of Margin (I, V or IV)	
			NONE						
019999999 Total Collateral Pledged by Reporting Entity								X X X	X X X

E23

Collateral Pledged to Reporting Entity

1 Exchange, Counterparty or Central Clearinghouse	2 Type of Asset Pledged	3 CUSIP Identification	4 Description	5 Fair Value	6 Par Value	7 Book / Adjusted Carrying Value	8 Maturity Date	9 Type of Margin (I, V or IV)
			NONE					
029999999 Total Collateral Pledged to Reporting Entity						X X X	X X X	X X X

SCHEDULE DL - PART 1

SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned December 31 Current Year
 (Securities lending collateral assets reported in aggregate on Line 10 of the Assets page
 and not included on Schedule A, B, BA, D, DB and E)

1	2	3	4	5	6	7
CUSIP Identification	Description	Code	NAIC Designation and Administrative Symbol/Market Indicator	Fair Value	Book / Adjusted Carrying Value	Maturity Dates
NONE						
999999 Totals						XXX

General Interrogatories:

1. Total activity for the year Fair Value \$ 0 Book/Adjusted Carrying Value \$ 0

2. Average balance for the year Fair Value \$ 0 Book/Adjusted Carrying Value \$ 0

3. Reinvested securities lending collateral assets book/adjusted carrying value included in this schedule by NAIC designation:

NAIC 1 \$ 0; NAIC 2 \$ 0; NAIC 3 \$ 0; NAIC 4 \$ 0; NAIC 5 \$ 0; NAIC 6 \$ 0.

SCHEDULE DL - PART 2

SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned December 31 Current Year
 (Securities lending collateral assets included on Schedules A, B, BA, D, DB and E
 and not reported in aggregate on Line 10 of the Assets page)

1	2	3	4	5	6	7
CUSIP Identification	Description	Code	NAIC Designation and Administrative Symbol/Market Indicator	Fair Value	Book / Adjusted Carrying Value	Maturity Date
NONE						
9999999 Totals						XXX

General Interrogatories:

1. Total activity for the year	Fair Value \$	0	Book/Adjusted Carrying Value \$	0
2. Average balance for the year	Fair Value \$	0	Book/Adjusted Carrying Value \$	0

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Amount Received During Year
990220-47-7	RBS CITIZENS NA CASH SWEEP		12/31/2018	2.250		1,939,639		9,053
8699999	All Other Money Market Mutual Funds					1,939,639		9,053
8899999	Total Cash Equivalents					1,939,639		9,053

E27

SCHEDULE E – PART 3 – SPECIAL DEPOSITS

States, etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama	AL					
2. Alaska	AK					
3. Arizona	AZ					
4. Arkansas	AR					
5. California	CA					
6. Colorado	CO					
7. Connecticut	CT					
8. Delaware	DE					
9. District of Columbia	DC					
10. Florida	FL					
11. Georgia	GA					
12. Hawaii	HI					
13. Idaho	ID					
14. Illinois	IL					
15. Indiana	IN					
16. Iowa	IA					
17. Kansas	KS					
18. Kentucky	KY					
19. Louisiana	LA					
20. Maine	ME					
21. Maryland	MD					
22. Massachusetts	MA	B	DEPOSIT WITH THE STATE TREASURER	1,263,532	1,253,383	
23. Michigan	MI					
24. Minnesota	MN					
25. Mississippi	MS					
26. Missouri	MO					
27. Montana	MT					
28. Nebraska	NE					
29. Nevada	NV					
30. New Hampshire	NH					
31. New Jersey	NJ					
32. New Mexico	NM					
33. New York	NY					
34. North Carolina	NC					
35. North Dakota	ND					
36. Ohio	OH					
37. Oklahoma	OK					
38. Oregon	OR					
39. Pennsylvania	PA					
40. Rhode Island	RI					
41. South Carolina	SC					
42. South Dakota	SD					
43. Tennessee	TN					
44. Texas	TX					
45. Utah	UT					
46. Vermont	VT					
47. Virginia	VA					
48. Washington	WA					
49. West Virginia	WV					
50. Wisconsin	WI					
51. Wyoming	WY					
52. American Samoa	AS					
53. Guam	GU					
54. Puerto Rico	PR					
55. US Virgin Islands	VI					
56. Northern Mariana Islands	MP					
57. Canada	CAN					
58. Aggregate Other Alien and Other	OT	X X X	X X X			
59. Total		X X X	X X X	1,263,532	1,253,383	

DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Sum of remaining write-ins for Line 58 from overflow page		X X X	X X X			
5899. Totals (Lines 5801 - 5803 + 5898) (Line 58 above)		X X X	X X X			

OVERFLOW PAGE FOR WRITE-INS

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