



LIFE AND ACCIDENT AND HEALTH COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2018
OF THE CONDITION AND AFFAIRS OF THE

AMICA LIFE INSURANCE COMPANY

NAIC Group Code 0028 0028 NAIC Company Code 72222 Employer's ID Number 05-0340166
(Current) (Prior)

Organized under the Laws of Rhode Island, State of Domicile or Port of Entry RI

Country of Domicile United States of America

Incorporated/Organized 06/13/1968 Commenced Business 05/06/1970

Statutory Home Office 100 Amica Way, Lincoln, RI, US 02865-1156
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 100 Amica Way, Lincoln, RI, US 02865-1156, 800-652-6422
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address P.O. Box 6008, Providence, RI, US 02940-6008
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 100 Amica Way, Lincoln, RI, US 02865-1156, 800-652-6422
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address www.amica.com

Statutory Statement Contact David Joseph Macedo, 800-652-6422-24014
(Name) (Area Code) (Telephone Number)
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OFFICERS

Chairman, President and Chief Executive Officer Robert Anthony DiMuccio
Senior Vice President, Chief Financial Officer and Treasurer James Parker Loring
Senior Assistant Vice President and Secretary Suzanne Ellen Casey
Actuary Woodrow Michael Crouch

OTHER

Robert Karl Benson, Senior Vice President & Chief Investment Officer
Shiela Lorraine Companie, Vice President & Chief Life Actuary
Andrew Thomas Mudra, Vice President
Edmund Shallcross III, Senior Vice President & General Manager
Robert Paul Suglia, Senior Vice President & General Counsel

DIRECTORS OR TRUSTEES

Jeffrey Paul Aiken, Jill Janice Avery, Debra Ann Canales
Patricia Walsh Chadwick, Edward Francis DeGraan, Robert Anthony DiMuccio
Barry George Hittner, Michael David Jeans, Ronald Keith Machtley
Richard Alan Plotkin, Donald Julian Reaves

State of Rhode Island SS:
County of Providence

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Robert Anthony DiMuccio, Suzanne Ellen Casey, James Parker Loring
Chairman, President and Chief Executive Officer Senior Assistant Vice President and Secretary Senior Vice President, Chief Financial Officer and Treasurer

Subscribed and sworn to before me this 13th day of February, 2019
a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number.....
2. Date filed
3. Number of pages attached.....

Ann Marie Oteau
Notary Public
June 8, 2022

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE AMICA LIFE INSURANCE COMPANY

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D)	984,625,427		984,625,427	989,797,500
2. Stocks (Schedule D):				
2.1 Preferred stocks	28,977		28,977	
2.2 Common stocks	49,654,787		49,654,787	55,115,220
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens	60,497,041		60,497,041	45,558,506
3.2 Other than first liens				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$				
encumbrances)				
4.2 Properties held for the production of income (less				
\$				
encumbrances)				
4.3 Properties held for sale (less \$				
encumbrances)				
5. Cash (\$8,200,760 , Schedule E - Part 1), cash equivalents				
(\$64,191,620 , Schedule E - Part 2) and short-term				
investments (\$, Schedule DA)	72,392,380		72,392,380	56,081,142
6. Contract loans (including \$ premium notes)	8,109,868		8,109,868	8,383,598
7. Derivatives (Schedule DB)				
8. Other invested assets (Schedule BA)	62,495,325		62,495,325	49,861,407
9. Receivables for securities	18,000		18,000	46,671
10. Securities lending reinvested collateral assets (Schedule DL)				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	1,237,821,805		1,237,821,805	1,204,844,044
13. Title plants less \$ charged off (for Title insurers				
only)				
14. Investment income due and accrued	8,404,058		8,404,058	8,449,400
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	(3,405,532)		(3,405,532)	(2,979,929)
15.2 Deferred premiums and agents' balances and installments booked but				
deferred and not yet due (including \$				
earned but unbilled premiums)	36,463,673		36,463,673	35,121,213
15.3 Accrued retrospective premiums (\$) and				
contracts subject to redetermination (\$)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	3,859,523	3,375	3,856,148	1,035,425
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts	1,335,376		1,335,376	1,018,131
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon	873,825		873,825	1,939,872
18.2 Net deferred tax asset				
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software	3,790	3,790		
21. Furniture and equipment, including health care delivery assets				
(\$)	3,966,578	3,966,578		
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates				
24. Health care (\$) and other amounts receivable				
25. Aggregate write-ins for other than invested assets	39,014,849	1,940,306	37,074,543	33,970,285
26. Total assets excluding Separate Accounts, Segregated Accounts and				
Protected Cell Accounts (Lines 12 to 25)	1,328,337,945	5,914,049	1,322,423,896	1,283,398,441
27. From Separate Accounts, Segregated Accounts and Protected Cell				
Accounts				
28. Total (Lines 26 and 27)	1,328,337,945	5,914,049	1,322,423,896	1,283,398,441
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)				
2501. Reinsurance premium receivable	34,319,564		34,319,564	31,103,910
2502. Amica Companies Supplemental Retirement Trust	4,479,023	1,724,044	2,754,979	2,866,375
2503. Prepaid expenses	216,262	216,262		
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	39,014,849	1,940,306	37,074,543	33,970,285

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE AMICA LIFE INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Aggregate reserve for life contracts \$ 752,350,176 (Exh. 5, Line 9999999) less \$ included in Line 6.3 (including \$ Modco Reserve)	752,350,176	738,520,155
2. Aggregate reserve for accident and health contracts (including \$ Modco Reserve)	129,579,675	142,591,732
3. Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$ Modco Reserve)		
4. Contract claims:		
4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less sum of Cols. 9, 10 and 11)	4,781,137	7,944,906
4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, sum of Cols. 9, 10 and 11)		
5. Policyholders' dividends \$ and coupons \$ due and unpaid (Exhibit 4, Line 10)		
6. Provision for policyholders' dividends and coupons payable in following calendar year - estimated amounts:		
6.1 Dividends apportioned for payment (including \$ Modco)		
6.2 Dividends not yet apportioned (including \$ Modco)		
6.3 Coupons and similar benefits (including \$ Modco)		
7. Amount provisionally held for deferred dividend policies not included in Line 6		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ discount; including \$ accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of lines 4 and 14)	220,080	183,963
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts		
9.2 Provision for experience rating refunds, including the liability of \$ accident and health experience rating refunds of which \$ is for medical loss ratio rebate per the Public Health Service Act		
9.3 Other amounts payable on reinsurance, including \$ assumed and \$ ceded		
9.4 Interest maintenance reserve (IMR, Line 6)	8,851,572	10,515,942
10. Commissions to agents due or accrued-life and annuity contracts \$ accident and health \$ and deposit-type contract funds \$		
11. Commissions and expense allowances payable on reinsurance assumed		
12. General expenses due or accrued (Exhibit 2, Line 12, Col. 6)	5,225,634	4,471,123
13. Transfers to Separate Accounts due or accrued (net) (including \$ accrued for expense allowances recognized in reserves, net of reinsured allowances)		
14. Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 5)	250,000	247,000
15.1 Current federal and foreign income taxes, including \$ on realized capital gains (losses)		
15.2 Net deferred tax liability		
16. Unearned investment income	2,212	3,051
17. Amounts withheld or retained by company as agent or trustee	256,082	268,485
18. Amounts held for agents' account, including \$ agents' credit balances		
19. Remittances and items not allocated	1,524,652	1,424,409
20. Net adjustment in assets and liabilities due to foreign exchange rates		
21. Liability for benefits for employees and agents if not included above		
22. Borrowed money \$ and interest thereon \$		
23. Dividends to stockholders declared and unpaid		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve (AVR, Line 16, Col. 7)	14,865,552	16,616,972
24.02 Reinsurance in unauthorized and certified (\$) companies		
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$) reinsurers		
24.04 Payable to parent, subsidiaries and affiliates	259,695	150,274
24.05 Drafts outstanding		
24.06 Liability for amounts held under uninsured plans		
24.07 Funds held under coinsurance		
24.08 Derivatives		
24.09 Payable for securities	28,255,740	3,043,967
24.10 Payable for securities lending		
24.11 Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	47,739,444	47,253,642
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25)	994,161,651	973,235,621
27. From Separate Accounts Statement		
28. Total liabilities (Lines 26 and 27)	994,161,651	973,235,621
29. Common capital stock	5,000,000	5,000,000
30. Preferred capital stock		
31. Aggregate write-ins for other than special surplus funds		
32. Surplus notes		
33. Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1)	152,000,000	127,000,000
34. Aggregate write-ins for special surplus funds		
35. Unassigned funds (surplus)	171,262,245	178,162,820
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 29 \$)		
36.2 shares preferred (value included in Line 30 \$)		
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ in Separate Accounts Statement)	323,262,245	305,162,820
38. Totals of Lines 29, 30 and 37 (Page 4, Line 55)	328,262,245	310,162,820
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	1,322,423,896	1,283,398,441
DETAILS OF WRITE-INS		
2501. Reserve for retired lives	38,516,289	37,208,976
2502. Reserve for unassessed insolvencies	1,750,000	1,787,000
2503. Reserve for non-funded pensions and deferrals	2,754,979	2,866,375
2598. Summary of remaining write-ins for Line 25 from overflow page	4,718,176	5,391,291
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	47,739,444	47,253,642
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page		
3199. Totals (Lines 3101 thru 3103 plus 3198)(Line 31 above)		
3401.		
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page		
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)		

SUMMARY OF OPERATIONS

	1 Current Year	2 Prior Year
1. Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Col. 1, less Col. 11)	69,796,272	69,618,117
2. Considerations for supplementary contracts with life contingencies	1,146,459	1,063,020
3. Net investment income (Exhibit of Net Investment Income, Line 17)	43,378,662	42,860,799
4. Amortization of Interest Maintenance Reserve (IMR, Line 5)	2,029,330	2,381,747
5. Separate Accounts net gain from operations excluding unrealized gains or losses		
6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1)	11,075,392	10,984,130
7. Reserve adjustments on reinsurance ceded		
8. Miscellaneous Income:		
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts		
8.2 Charges and fees for deposit-type contracts		
8.3 Aggregate write-ins for miscellaneous income	284,052	12,367
9. Total (Lines 1 to 8.3)	127,710,167	126,920,180
10. Death benefits	33,178,264	33,696,663
11. Matured endowments (excluding guaranteed annual pure endowments)		
12. Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 8)	23,495,065	23,508,579
13. Disability benefits and benefits under accident and health contracts	340,457	280,936
14. Coupons, guaranteed annual pure endowments and similar benefits		
15. Surrender benefits and withdrawals for life contracts	12,828,174	9,645,984
16. Group conversions		
17. Interest and adjustments on contract or deposit-type contract funds	6,779,171	7,739,722
18. Payments on supplementary contracts with life contingencies	1,543,222	1,540,109
19. Increase in aggregate reserves for life and accident and health contracts	1,105,457	7,771,585
20. Totals (Lines 10 to 19)	79,269,810	84,183,578
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1)		2,109
22. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1)		
23. General insurance expenses (Exhibit 2, Line 10, Cols. 1, 2, 3 and 4)	41,486,712	39,633,773
24. Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3)	3,469,418	3,432,805
25. Increase in loading on deferred and uncollected premiums	(2,395,435)	(3,565,612)
26. Net transfers to or (from) Separate Accounts net of reinsurance		
27. Aggregate write-ins for deductions	1,307,563	937,244
28. Totals (Lines 20 to 27)	123,138,068	124,623,897
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	4,572,099	2,296,283
30. Dividends to policyholders		
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30)	4,572,099	2,296,283
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	(3,254,659)	(4,357,157)
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	7,826,758	6,653,440
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$1,462,964 (excluding taxes of \$97,015 transferred to the IMR)	3,624,052	6,016,781
35. Net income (Line 33 plus Line 34)	11,450,810	12,670,221
CAPITAL AND SURPLUS ACCOUNT		
36. Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2)	310,162,820	278,821,309
37. Net income (Line 35)	11,450,810	12,670,221
38. Change in net unrealized capital gains (losses) less capital gains tax of \$(1,687,728)	(6,349,069)	7,131,056
39. Change in net unrealized foreign exchange capital gain (loss)		
40. Change in net deferred income tax	(1,687,728)	(1,708,440)
41. Change in nonadmitted assets	(180,061)	(372,830)
42. Change in liability for reinsurance in unauthorized and certified companies		
43. Change in reserve on account of change in valuation basis, (increase) or decrease		
44. Change in asset valuation reserve	1,751,421	(2,543,386)
45. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Col. 2 minus Col. 1)		
46. Surplus (contributed to) withdrawn from Separate Accounts during period		
47. Other changes in surplus in Separate Accounts Statement		
48. Change in surplus notes		
49. Cumulative effect of changes in accounting principles	(728,546)	(1,437,140)
50. Capital changes:		
50.1 Paid in		
50.2 Transferred from surplus (Stock Dividend)		
50.3 Transferred to surplus		
51. Surplus adjustment:		
51.1 Paid in	25,000,000	25,000,000
51.2 Transferred to capital (Stock Dividend)		
51.3 Transferred from capital		
51.4 Change in surplus as a result of reinsurance		
52. Dividends to stockholders		
53. Aggregate write-ins for gains and losses in surplus	(11,157,402)	(7,397,970)
54. Net change in capital and surplus for the year (Lines 37 through 53)	18,099,425	31,341,511
55. Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38)	328,262,245	310,162,820
DETAILS OF WRITE-INS		
08.301. Reinsurance ceded experience rating refund	284,052	11,617
08.302. Referral fees		750
08.303.		
08.398. Summary of remaining write-ins for Line 8.3 from overflow page		
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398)(Line 8.3 above)	284,052	12,367
2701. Increase in reserve for retired lives	1,307,313	933,540
2702. Fines and penalties of regulatory authorities	250	3,704
2703.		
2798. Summary of remaining write-ins for Line 27 from overflow page		
2799. Totals (Lines 2701 thru 2703 plus 2798)(Line 27 above)	1,307,563	937,244
5301. Change in Amica Companies Supplemental Retirement Trust	(505,779)	281,262
5302. Miscellaneous surplus adjustment	451,440	(388,367)
5303. Change in XXX reserves	(12,724,564)	(11,138,677)
5398. Summary of remaining write-ins for Line 53 from overflow page	1,621,501	3,847,812
5399. Totals (Lines 5301 thru 5303 plus 5398)(Line 53 above)	(11,157,402)	(7,397,970)

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE AMICA LIFE INSURANCE COMPANY

CASH FLOW

	1	2
	Current Year	Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance	69,241,773	68,826,948
2. Net investment income	45,229,229	45,209,742
3. Miscellaneous income	11,042,199	11,233,380
4. Total (Lines 1 through 3)	125,513,201	125,270,070
5. Benefit and loss related payments	77,622,511	66,499,405
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts		
7. Commissions, expenses paid and aggregate write-ins for deductions	43,855,933	42,115,302
8. Dividends paid to policyholders		
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)	(2,760,727)	(2,209,003)
10. Total (Lines 5 through 9)	118,717,717	106,405,704
11. Net cash from operations (Line 4 minus Line 10)	6,795,484	18,864,366
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	252,724,175	140,275,707
12.2 Stocks	37,593,681	26,021,419
12.3 Mortgage loans	1,452,465	120,254
12.4 Real estate		
12.5 Other invested assets	12,486,721	8,543,664
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	1,040	
12.7 Miscellaneous proceeds	25,240,444	2,979,427
12.8 Total investment proceeds (Lines 12.1 to 12.7)	329,498,526	177,940,471
13. Cost of investments acquired (long-term only):		
13.1 Bonds	248,897,362	138,910,245
13.2 Stocks	37,285,633	23,433,002
13.3 Mortgage loans	16,391,000	26,729,289
13.4 Real estate		
13.5 Other invested assets	22,948,053	14,088,598
13.6 Miscellaneous applications		
13.7 Total investments acquired (Lines 13.1 to 13.6)	325,522,048	203,161,134
14. Net increase (decrease) in contract loans and premium notes	(273,730)	514,312
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	4,250,208	(25,734,975)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes		
16.2 Capital and paid in surplus, less treasury stock	25,000,000	25,000,000
16.3 Borrowed funds		
16.4 Net deposits on deposit-type contracts and other insurance liabilities	(19,468,316)	(19,521,065)
16.5 Dividends to stockholders		
16.6 Other cash provided (applied)	(266,138)	(1,659,471)
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	5,265,546	3,819,464
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	16,311,238	(3,051,145)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	56,081,142	59,132,287
19.2 End of year (Line 18 plus Line 19.1)	72,392,380	56,081,142

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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ANNUAL STATEMENT FOR THE YEAR 2018 OF THE AMICA LIFE INSURANCE COMPANY
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS

	1 Total	2 Industrial Life	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health			12 Aggregate of All Other Lines of Business
			3 Life Insurance	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance (a)	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other	
1. Premiums and annuity considerations for life and accident and health contracts	69,796,272		57,112,243	8,160,882			4,523,147					
2. Considerations for supplementary contracts with life contingencies	1,146,459				1,146,459							
3. Net investment income	43,378,662		17,188,656	23,531,249	1,115,944		1,542,813					
4. Amortization of Interest Maintenance Reserve (IMR)	2,029,330		533,859	1,343,654	63,721		88,096					
5. Separate Accounts net gain from operations excluding unrealized gains or losses												
6. Commissions and expense allowances on reinsurance ceded	11,075,392		11,075,392									
7. Reserve adjustments on reinsurance ceded												
8. Miscellaneous Income:												
8.1 Fees associated with income from investment management, administration and contract guarantees from Separate Accounts												
8.2 Charges and fees for deposit-type contracts												
8.3 Aggregate write-ins for miscellaneous income	284,052						284,052					
9. Totals (Lines 1 to 8.3)	127,710,167		85,910,150	33,035,785	2,326,124		6,438,108					
10. Death benefits	33,178,264		31,093,264				2,085,000					
11. Matured endowments (excluding guaranteed annual pure endowments)												
12. Annuity benefits	23,495,065			23,495,065								
13. Disability benefits and benefits under accident and health contracts	340,457		340,457									
14. Coupons, guaranteed annual pure endowments and similar benefits												
15. Surrender benefits and withdrawals for life contracts	12,828,174		5,374,791	7,453,383								
16. Group conversions												
17. Interest and adjustments on contract or deposit-type contract funds	6,779,171		178,556	6,569,910			30,705					
18. Payments on supplementary contracts with life contingencies	1,543,222				1,543,222							
19. Increase in aggregate reserves for life and accident and health contracts	1,105,457		8,552,078	(7,824,663)	378,112		(70)					
20. Totals (Lines 10 to 19)	79,269,810		45,539,146	29,693,695	1,921,334		2,115,635					
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)												
22. Commissions and expense allowances on reinsurance assumed												
23. General insurance expenses	41,486,712		33,889,840	7,080,125	296,107		220,640					
24. Insurance taxes, licenses and fees, excluding federal income taxes	3,469,418		3,091,530	255,738	10,945		111,205					
25. Increase in loading on deferred and uncollected premiums	(2,395,435)		(2,395,435)									
26. Net transfers to or (from) Separate Accounts net of reinsurance												
27. Aggregate write-ins for deductions	1,307,563		223	18	1		1,307,321					
28. Totals (Lines 20 to 27)	123,138,068		80,125,304	37,029,576	2,228,387		3,754,801					
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	4,572,099		5,784,846	(3,993,791)	97,737		2,683,307					
30. Dividends to policyholders												
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30)	4,572,099		5,784,846	(3,993,791)	97,737		2,683,307					
32. Federal income taxes incurred (excluding tax on capital gains)	(3,254,659)		(2,770,502)	(1,594,417)	39,019		1,071,241					
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	7,826,758		8,555,348	(2,399,374)	58,718		1,612,066					
DETAILS OF WRITE-INS												
08.301. Reinsurance ceded experience rating refund	284,052						284,052					
08.302.												
08.303.												
08.398. Summary of remaining write-ins for Line 8.3 from overflow page												
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	284,052						284,052					
2701. Increase in retired lives reserve	1,307,313						1,307,313					
2702. Fines and penalties of regulatory authorities	250		223	18	1		8					
2703.												
2798. Summary of remaining write-ins for Line 27 from overflow page												
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	1,307,563		223	18	1		1,307,321					

(a) Includes the following amounts for FEGLI/SGLI: Line 1, Line 10, Line 16, Line 23, Line 24

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE AMICA LIFE INSURANCE COMPANY
ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR

	1 Total	2 Industrial Life	Ordinary			6 Credit Life (Group and Individual)	Group	
			3 Life Insurance	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance	8 Annuities
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)								
1. Reserve December 31, prior year	738,520,155		308,310,242	417,133,580	13,073,076		3,257	
2. Tabular net premiums or considerations	128,880,870		119,774,718	7,959,693	1,146,459			
3. Present value of disability claims incurred	64,472		64,472		XXX			
4. Tabular interest	29,237,974		13,524,882	15,112,503	600,446		143	
5. Tabular less actual reserve released	1,211,038			597,961	613,077			
6. Increase in reserve on account of change in valuation basis								
6.1 Change in excess of VM-20 deterministic/stochastic reserve over net premium reserve		XXX		XXX	XXX	XXX	XXX	XXX
7. Other increases (net)								
8. Totals (Lines 1 to 7)	897,914,509		441,674,314	440,803,737	15,433,058		3,400	
9. Tabular cost	93,826,701		93,826,488		XXX		213	
10. Reserves released by death	5,128,778		5,128,778	XXX	XXX			XXX
11. Reserves released by other terminations (net)	14,097,563		13,112,543	546,372	438,648			
12. Annuity, supplementary contract and disability payments involving life contingencies	32,511,291		19,621	30,948,448	1,543,222			
13. Net transfers to or (from) Separate Accounts								
14. Total Deductions (Lines 9 to 13)	145,564,333		112,087,430	31,494,820	1,981,870		213	
15. Reserve December 31, current year	752,350,176		329,586,884	409,308,917	13,451,188		3,187	

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE AMICA LIFE INSURANCE COMPANY

EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds	(a) 11,200,413	11,221,206
1.1 Bonds exempt from U.S. tax	(a)	
1.2 Other bonds (unaffiliated)	(a) 23,533,122	23,328,659
1.3 Bonds of affiliates	(a)	
2.1 Preferred stocks (unaffiliated)	(b) 431	647
2.11 Preferred stocks of affiliates	(b)	
2.2 Common stocks (unaffiliated)	1,201,815	1,215,901
2.21 Common stocks of affiliates		
3. Mortgage loans	(c) 2,290,999	2,355,788
4. Real estate	(d)	
5. Contract loans	598,593	597,506
6. Cash, cash equivalents and short-term investments	(e) 1,481,798	1,542,959
7. Derivative instruments	(f)	
8. Other invested assets	3,342,982	3,342,982
9. Aggregate write-ins for investment income	366,754	367,927
10. Total gross investment income	44,016,907	43,973,575
11. Investment expenses		(g) 583,329
12. Investment taxes, licenses and fees, excluding federal income taxes		(g)
13. Interest expense		(h)
14. Depreciation on real estate and other invested assets		(i)
15. Aggregate write-ins for deductions from investment income		11,584
16. Total deductions (Lines 11 through 15)		594,913
17. Net investment income (Line 10 minus Line 16)		43,378,662
DETAILS OF WRITE-INS		
0901. Income from Supplemental Retirement Trust	366,754	367,927
0902.		
0903.		
0998. Summary of remaining write-ins for Line 9 from overflow page		
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	366,754	367,927
1501. Miscellaneous Interest Expense		11,584
1502.		
1503.		
1598. Summary of remaining write-ins for Line 15 from overflow page		
1599. Totals (Lines 1501 thru 1503 plus 1598) (Line 15, above)		11,584

- (a) Includes \$ 581,259 accrual of discount less \$ 2,388,494 amortization of premium and less \$ 1,171,727 paid for accrued interest on purchases.
- (b) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued dividends on purchases.
- (c) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
- (d) Includes \$ for company's occupancy of its own buildings; and excludes \$ interest on encumbrances.
- (e) Includes \$ 2,387 accrual of discount less \$ amortization of premium and less \$ 30 paid for accrued interest on purchases.
- (f) Includes \$ accrual of discount less \$ amortization of premium.
- (g) Includes \$ investment expenses and \$ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ interest on surplus notes and \$ interest on capital notes.
- (i) Includes \$ depreciation on real estate and \$ depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1 Realized Gain (Loss) On Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds	162,336		162,336		
1.1 Bonds exempt from U.S. tax					
1.2 Other bonds (unaffiliated)	299,638		299,638		
1.3 Bonds of affiliates					
2.1 Preferred stocks (unaffiliated)					
2.11 Preferred stocks of affiliates					
2.2 Common stocks (unaffiliated)	6,927,307	(1,636,682)	5,290,625	(10,414,032)	
2.21 Common stocks of affiliates					
3. Mortgage loans					
4. Real estate					
5. Contract loans					
6. Cash, cash equivalents and short-term investments	1,039		1,039	2	
7. Derivative instruments					
8. Other invested assets	1,005,201	(1,209,848)	(204,647)	2,377,233	
9. Aggregate write-ins for capital gains (losses)					
10. Total capital gains (losses)	8,395,521	(2,846,530)	5,548,991	(8,036,797)	
DETAILS OF WRITE-INS					
0901.					
0902.					
0903.					
0998. Summary of remaining write-ins for Line 9 from overflow page					
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)					

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE AMICA LIFE INSURANCE COMPANY
EXHIBIT - 1 PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

	1 Total	2 Industrial Life	Ordinary		5 Credit Life (Group and Individual)	Group		Accident and Health			11 Aggregate of All Other Lines of Business
			3 Life Insurance	4 Individual Annuities		6 Life Insurance	7 Annuities	8 Group	9 Credit (Group and Individual)	10 Other	
FIRST YEAR (other than single)											
1. Uncollected	(142,604)		(142,604)								
2. Deferred and accrued	2,665,054		2,665,054								
3. Deferred, accrued and uncollected:											
3.1 Direct	2,760,838		2,760,838								
3.2 Reinsurance assumed											
3.3 Reinsurance ceded	238,388		238,388								
3.4 Net (Line 1 + Line 2)	2,522,450		2,522,450								
4. Advance											
5. Line 3.4 - Line 4	2,522,450		2,522,450								
6. Collected during year:											
6.1 Direct	9,332,735		7,650,873	1,681,862							
6.2 Reinsurance assumed											
6.3 Reinsurance ceded	3,060,892		3,060,892								
6.4 Net	6,271,843		4,589,981	1,681,862							
7. Line 5 + Line 6.4	8,794,293		7,112,431	1,681,862							
8. Prior year (uncollected + deferred and accrued - advance)	2,657,156		2,657,156								
9. First year premiums and considerations:											
9.1 Direct	9,176,122		7,494,260	1,681,862							
9.2 Reinsurance assumed											
9.3 Reinsurance ceded	3,038,986		3,038,986								
9.4 Net (Line 7 - Line 8)	6,137,136		4,455,274	1,681,862							
SINGLE											
10. Single premiums and considerations:											
10.1 Direct	2,487,267			2,487,267							
10.2 Reinsurance assumed											
10.3 Reinsurance ceded											
10.4 Net	2,487,267			2,487,267							
RENEWAL											
11. Uncollected	(3,129,786)		(3,129,786)								
12. Deferred and accrued	34,045,286		34,045,286								
13. Deferred, accrued and uncollected:											
13.1 Direct	34,753,728		34,753,728								
13.2 Reinsurance assumed											
13.3 Reinsurance ceded	3,838,228		3,838,228								
13.4 Net (Line 11 + Line 12)	30,915,500		30,915,500								
14. Advance	220,080		220,080								
15. Line 13.4 - Line 14	30,695,420		30,695,420								
16. Collected during year:											
16.1 Direct	96,750,820		87,835,998	3,991,753		4,923,069					
16.2 Reinsurance assumed											
16.3 Reinsurance ceded	37,414,616		37,014,694			399,922					
16.4 Net	59,336,204		50,821,304	3,991,753		4,523,147					
17. Line 15 + Line 16.4	90,031,624		81,516,724	3,991,753		4,523,147					
18. Prior year (uncollected + deferred and accrued - advance)	28,859,754		28,859,754								
19. Renewal premiums and considerations:											
19.1 Direct	99,036,090		90,121,268	3,991,753		4,923,069					
19.2 Reinsurance assumed											
19.3 Reinsurance ceded	37,864,221		37,464,299			399,922					
19.4 Net (Line 17 - Line 18)	61,171,869		52,656,969	3,991,753		4,523,147					
TOTAL											
20. Total premiums and annuity considerations:											
20.1 Direct	110,699,479		97,615,528	8,160,882		4,923,069					
20.2 Reinsurance assumed											
20.3 Reinsurance ceded	40,903,207		40,503,285			399,922					
20.4 Net (Lines 9.4 + 10.4 + 19.4)	69,796,272		57,112,243	8,160,882		4,523,147					

EXHIBIT - 1 PART 2 - DIVIDENDS AND COUPONS APPLIED, REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (Direct Business Only)

	1 Total	2 Industrial Life	Ordinary		5 Credit Life (Group and Individual)	Group		Accident and Health			11 Aggregate of All Other Lines of Business
			3 Life Insurance	4 Individual Annuities		6 Life Insurance	7 Annuities	8 Group	9 Credit (Group and Individual)	10 Other	
DIVIDENDS AND COUPONS APPLIED (included in Part 1)											
21. To pay renewal premiums											
22. All other											
REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED											
23. First year (other than single):											
23.1 Reinsurance ceded	3,034,274		3,034,274								
23.2 Reinsurance assumed											
23.3 Net ceded less assumed	3,034,274		3,034,274								
24. Single:											
24.1 Reinsurance ceded											
24.2 Reinsurance assumed											
24.3 Net ceded less assumed											
25. Renewal:											
25.1 Reinsurance ceded	8,041,118		8,041,118								
25.2 Reinsurance assumed											
25.3 Net ceded less assumed	8,041,118		8,041,118								
26. Totals:											
26.1 Reinsurance ceded (Page 6, Line 6)	11,075,392		11,075,392								
26.2 Reinsurance assumed (Page 6, Line 22)											
26.3 Net ceded less assumed	11,075,392		11,075,392								
COMMISSIONS INCURRED (direct business only)											
27. First year (other than single)											
28. Single											
29. Renewal											
30. Deposit-type contract funds											
31. Totals (to agree with Page 6, Line 21)											

**ANNUAL STATEMENT FOR THE YEAR 2018 OF THE AMICA LIFE INSURANCE COMPANY
EXHIBIT 2 - GENERAL EXPENSES**

	Insurance				5 Investment	6 Total
	1 Life	2 Accident and Health		4 All Other Lines of Business		
		2 Cost Containment	3 All Other			
1. Rent	528,492					528,492
2. Salaries and wages	15,077,952				435,384	15,513,336
3.11 Contributions for benefit plans for employees	1,485,154					1,485,154
3.12 Contributions for benefit plans for agents						
3.21 Payments to employees under non-funded benefit plans						
3.22 Payments to agents under non-funded benefit plans						
3.31 Other employee welfare	1,461,306				65,796	1,527,102
3.32 Other agent welfare						
4.1 Legal fees and expenses	236,922					236,922
4.2 Medical examination fees	1,989,362					1,989,362
4.3 Inspection report fees	238,234					238,234
4.4 Fees of public accountants and consulting actuaries	193,000					193,000
4.5 Expense of investigation and settlement of policy claims	12,718					12,718
5.1 Traveling expenses	219,755					219,755
5.2 Advertising	10,594,904					10,594,904
5.3 Postage, express, telegraph and telephone	298,698					298,698
5.4 Printing and stationery	52,599					52,599
5.5 Cost or depreciation of furniture and equipment	299,229					299,229
5.6 Rental of equipment	187					187
5.7 Cost or depreciation of EDP equipment and software	1,155,399					1,155,399
6.1 Books and periodicals	5,337					5,337
6.2 Bureau and association fees	129,633					129,633
6.3 Insurance, except on real estate						
6.4 Miscellaneous losses						
6.5 Collection and bank service charges	558,655				227	558,882
6.6 Sundry general expenses						
6.7 Group service and administration fees						
6.8 Reimbursements by uninsured plans						
7.1 Agency expense allowance						
7.2 Agents' balances charged off (less \$ recovered)						
7.3 Agency conferences other than local meetings						
9.1 Real estate expenses						
9.2 Investment expenses not included elsewhere					81,922	81,922
9.3 Aggregate write-ins for expenses	6,949,176					6,949,176
10. General expenses incurred	41,486,712				583,329	42,070,041
11. General expenses unpaid December 31, prior year	4,471,123					4,471,123
12. General expenses unpaid December 31, current year	5,225,634					5,225,634
13. Amounts receivable relating to uninsured plans, prior year						
14. Amounts receivable relating to uninsured plans, current year						
15. General expenses paid during year (Lines 10+11-12-13+14)	40,732,201				583,329	41,315,530
DETAILS OF WRITE-INS						
09.301. Data processing and consulting fees	6,626,257					6,626,257
09.302. Non-qualified pensions	322,919					322,919
09.303.						
09.398. Summary of remaining write-ins for Line 9.3 from overflow page						
09.399. Totals (Lines 09.301 thru 09.303 plus 09.398) (Line 9.3 above)	6,949,176					6,949,176

(a) Includes management fees of \$ 1,845,600 to affiliates and \$ to non-affiliates.

EXHIBIT 3 - TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)

	Insurance			4 Investment	5 Total
	1 Life	2 Accident and Health	3 All Other Lines of Business		
1. Real estate taxes					
2. State insurance department licenses and fees	227,564				227,564
3. State taxes on premiums	1,987,962				1,987,962
4. Other state taxes, including \$ for employee benefits	60,343				178,820
5. U.S. Social Security taxes	178,820				1,052,767
6. All other taxes	1,052,767				22,305
7. Taxes, licenses and fees incurred	22,305				3,469,418
8. Taxes, licenses and fees unpaid December 31, prior year	3,469,418				247,000
9. Taxes, licenses and fees unpaid December 31, current year	247,000				250,000
10. Taxes, licenses and fees paid during year (Lines 7 + 8 - 9)	250,000				3,466,418

EXHIBIT 4 - DIVIDENDS OR REFUNDS

	1 Life	2 Accident and Health
	1. Applied to pay renewal premiums	
2. Applied to shorten the endowment or premium-paying period		
3. Applied to provide paid-up additions		
4. Applied to provide paid-up annuities		
5. Total Lines 1 through 4		
6. Paid in cash		
7. Left on deposit		
8. Aggregate write-ins for dividend or refund options		
9. Total Lines 5 through 8		
10. Amount due and unpaid		
11. Provision for dividends or refunds payable in the following calendar year		
12. Terminal dividends		
13. Provision for deferred dividend contracts		
14. Amount provisionally held for deferred dividend contracts not included in Line 13		
15. Total Lines 10 through 14		
16. Total from prior year		
17. Total dividends or refunds (Lines 9 + 15 - 16)		
DETAILS OF WRITE-INS		
0801.		
0802.		
0803.		
0898. Summary of remaining write-ins for Line 8 from overflow page		
0899. Totals (Lines 0801 thru 0803 plus 0898) (Line 8 above)		

NONE

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE AMICA LIFE INSURANCE COMPANY
EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total	Industrial	Ordinary	Credit (Group and Individual)	Group
0100001. 41 CSO 2.50% CRVM ANB IDB 1957-1961	3,366		3,366		
0100002. 41 CSO 2.50% NLP ANB IDB 1962-1962	701		701		
0100003. 58 CSO 3.50% CRVM ALB IDB 1970-2018	3,116,261		3,116,261		
0100004. 58 CSO 3.50% NLP ALB IDB 1971-1979	163,769		163,769		
0100005. 58 CSO 4.00% CRVM ALB IDB 1977-1987	5,038,394		5,038,394		
0100006. 58 CSO 4.00% NLP ALB IDB 1979-1986	183,392		183,392		
0100007. 58 CSO 4.50% CRVM ALB IDB 1983-1989	14,056,181		14,056,181		
0100008. 58 CSO 4.50% NLP ALB IDB 1983-2018	735,318		735,318		
0100009. 58 CSO 3.00% CRVM ANB IDB 1963-1983	1,454,393		1,454,393		
0100010. 58 CSO 3.00% NLP ANB IDB 1963-1981	384,244		383,070		1,174
0100011. 58 CSO 3.50% CRVM ANB IDB 1970-1978	355,475		355,475		
0100012. 58 CSO 3.50% NLP ANB IDB 1968-1979	133,787		133,787		
0100013. 58 CSO 4.00% CRVM ANB IDB 1977-1981	337,259		337,259		
0100014. 58 CSO 4.00% NLP ANB IDB 1977-1984	91,078		91,078		
0100015. 58 CSO 4.50% CRVM ANB IDB 1981-1986	384,603		384,603		
0100016. 58 CSO 4.50% NLP ANB IDB 1981-1983	37,286		37,286		
0100017. 58 CET 3.50% NLP ALB IDB 1973-1979	1,570		1,570		
0100018. 58 CET 4.00% NLP ALB IDB 1977-1986	10,595		10,595		
0100019. 58 CET 3.00% NLP ANB IDB 1964-1980	71,272		71,272		
0100020. 58 CET 3.50% NLP ANB IDB 1974-1974	425		425		
0100021. 58 CET 4.50% NLP ANB IDB 1981-1981	41,239		41,239		
0100022. 80 CSO 4.00% CRVM ALB IDB 1997-2008	52,771,452		52,771,452		
0100023. 80 CSO 4.00% NLP ALB IDB 1998-2008	140,783		140,783		
0100024. 80 CSO 4.50% CRVM ALB IDB 1984-2005	143,609,859		143,609,859		
0100025. 80 CSO 4.50% NLP ALB IDB 1995-2018	5,248,119		5,248,119		
0100026. 80 CSO 5.00% CRVM ALB IDB 1993-1994	4,153,939		4,153,939		
0100027. 80 CSO 5.00% NLP ALB IDB 1989-1994	894,184		894,184		
0100028. 80 CSO 5.50% CRVM ALB IDB 1987-1992	12,963,435		12,963,435		
0100029. 80 CSO 5.50% NLP ALB IDB 1987-1992	1,871,452		1,871,452		
0100030. 80 CSO 6.00% CRVM ALB IDB 1983-1986	334,343		334,343		
0100031. 80 CSO 6.00% NLP ALB IDB 1983-1986	58,695		58,695		
0100032. 80 CET 6.00% NLP ALB IDB 1984-1984	975		975		
0100033. 01 CSO 3.50% CRVM ALB IDB 2013-2018	143,522,963		143,522,963		
0100034. 01 CSO 3.50% NLP ALB IDB 2013-2016	1,337		1,337		
0100035. 01 CSO 4.00% CRVM ALB IDB 2007-2012	163,658,394		163,658,394		
0100036. 01 CSO 4.00% NLP ALB IDB 2007-2012	428,308		428,308		
0100037. UER ALB IDB 1985-2018	11,983		11,983		
0199997. Totals (Gross)	556,270,829		556,269,655		1,174
0199998. Reinsurance ceded	247,098,564		247,098,564		
0199999. Life Insurance: Totals (Net)	309,172,265		309,171,091		1,174
0200001. a2000 3.50% CARVM 2013-2018	11,346,733	XXX	11,346,733	XXX	
0200002. a2000 3.75% CARVM 2012-2016	8,389,958	XXX	8,389,958	XXX	
0200003. a2000 4.00% CARVM 2014-2014	1,225,308	XXX	1,225,308	XXX	
0200004. a2000 4.25% CARVM 2010-2011	13,277,480	XXX	13,277,480	XXX	
0200005. a2000 4.50% CARVM 2005-2010	17,365,718	XXX	17,365,718	XXX	
0200006. a2000 4.75% CARVM 2003-2008	33,057,999	XXX	33,057,999	XXX	
0200007. a2000 5.00% CARVM 1998-2009	44,682,299	XXX	44,682,299	XXX	
0200008. 83a 5.25% CARVM 1994-1997	20,942,026	XXX	20,942,026	XXX	
0200009. a2000 5.25% CARVM 1998-2002	55,335,423	XXX	55,335,423	XXX	
0200010. 83a 5.50% CARVM 1993-1997	14,711,713	XXX	14,711,713	XXX	
0200011. a2000 5.50% CARVM 2000-2002	18,286,932	XXX	18,286,932	XXX	
0200012. 83a 5.75% CARVM 1995-1995	17,163,576	XXX	17,163,576	XXX	
0200013. a2000 5.75% CARVM 2000-2000	440,968	XXX	440,968	XXX	
0200014. 83a 6.00% CARVM 1992-1992	14,646,514	XXX	14,646,514	XXX	
0200015. 83a 6.25% CARVM 1987-1991	29,731,948	XXX	29,731,948	XXX	
0200016. 83a 6.50% CARVM 1989-1989	6,466,320	XXX	6,466,320	XXX	
0200017. 83a 6.75% CARVM 1986-1988	15,136,005	XXX	15,136,005	XXX	
0200018. 83a 8.00% CARVM 1984-1985	14,516,626	XXX	14,516,626	XXX	
0200019. 83a 8.25% CARVM 1983-1983	7,133,566	XXX	7,133,566	XXX	
0200020. 83a 9.25% CARVM 1982-1982	854,552	XXX	854,552	XXX	
0200021. a2000 3.50% Imm 2013-2013	27,430	XXX	27,430	XXX	
0200022. a2000 3.75% Imm 2017-2017	355,200	XXX	355,200	XXX	
0200023. a2000 4.00% Imm 2013-2016	969,990	XXX	969,990	XXX	
0200024. a2000 4.25% Imm 2012-2012	793,562	XXX	793,562	XXX	
0200025. a2000 4.50% Imm 2014-2014	811,658	XXX	811,658	XXX	
0200026. a2000 4.75% Imm 1999-2011	725,651	XXX	725,651	XXX	
0200027. 83a 5.00% Imm 1994-1996	506,940	XXX	506,940	XXX	
0200028. a2000 5.00% Imm 2001-2011	2,345,553	XXX	2,345,553	XXX	
0200029. 83a 5.25% Imm 1993-1997	247,502	XXX	247,502	XXX	
0200030. a2000 5.25% Imm 2005-2010	8,417,010	XXX	8,417,010	XXX	
0200031. 83a 5.30% Imm 1988-1997	22,225,674	XXX	22,225,674	XXX	
0200032. a2000 5.30% Imm 1998-1999	5,296,390	XXX	5,296,390	XXX	
0200033. a2000 5.50% Imm 2003-2009	6,767,632	XXX	6,767,632	XXX	
0200034. a2000 5.75% Imm 2003-2009	993,749	XXX	993,749	XXX	
0200035. a2000 6.00% Imm 2001-2009	5,264,236	XXX	5,264,236	XXX	
0200036. a2000 6.25% Imm 2000-2000	286,285	XXX	286,285	XXX	
0200037. a2000 6.50% Imm 2001-2002	5,107,571	XXX	5,107,571	XXX	
0200038. a2000 6.75% Imm 2000-2001	2,400,797	XXX	2,400,797	XXX	
0200039. a2000 7.00% Imm 2000-2000	1,054,423	XXX	1,054,423	XXX	
0299997. Totals (Gross)	409,308,917	XXX	409,308,917	XXX	
0299998. Reinsurance ceded		XXX		XXX	
0299999. Annuities: Totals (Net)	409,308,917	XXX	409,308,917	XXX	
0300001. 2012IAM 2.25% Imm 2018-2018	296,022		296,022		
0300002. 2012IAM 2.75% Imm 2018-2018	429,418		429,418		
0300003. 2012IAM 3.25% Imm 2018-2018	408,725		408,725		
0300004. 2012IAM 3.75% Imm 2017-2017	1,021,906		1,021,906		
0300005. 2012IAM 4.00% Imm 2015-2016	3,842,991		3,842,991		
0300006. a2000 4.00% Imm 2013-2013	831,441		831,441		
0300007. a2000 4.25% Imm 2012-2012	1,788,013		1,788,013		
0300008. a2000 4.50% Imm 2014-2014	360,869		360,869		
0300009. a2000 5.00% Imm 2011-2011	726,567		726,567		
0300010. a2000 5.25% Imm 2005-2010	1,123,310		1,123,310		

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE AMICA LIFE INSURANCE COMPANY
EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5 Credit (Group and Individual)	6
Valuation Standard	Total	Industrial	Ordinary		Group
0300011. 83a 5.30% Imm 1988-1997	577,124		577,124		
0300012. a2000 5.30% Imm 1998-1999	266,260		266,260		
0300013. a2000 5.50% Imm 2004-2008	746,381		746,381		
0300014. a2000 6.00% Imm 2003-2009	181,213		181,213		
0300015. a2000 6.50% Imm 2002-2002	287,268		287,268		
0300016. a2000 6.75% Imm 2001-2001	232,238		232,238		
0300017. a2000 7.00% Imm 2000-2000	331,442		331,442		
0399997. Totals (Gross)	13,451,188		13,451,188		
0399998. Reinsurance ceded					
0399999. SCWLC: Totals (Net)	13,451,188		13,451,188		
0400001. 59 ADB, with 58 CSO 3 1/2%	12,617		12,617		
0400002. 59 ADB, with 80 CSO 3 1/2%	20,786		16,760		4,026
0499997. Totals (Gross)	33,403		29,377		4,026
0499998. Reinsurance ceded	31,390		29,377		
0499999. Accidental Death Benefits: Totals (Net)	2,013				2,013
0500001. 52 INTERCO DISA, Period 2, with 58 CSO 3 1/2%	6,204		6,204		
0500002. 52 INTERCO DISA, Period 2, with 80 CSO 4 1/2%	158,163		158,163		
0599997. Totals (Gross)	164,367		164,367		
0599998. Reinsurance ceded					
0599999. Disability-Active Lives: Totals (Net)	164,367		164,367		
0600001. 52 INTERCO DISA, Period 2, with 58 CSO 3 1/2%	348,796		348,796		
0600002. 52 INTERCO DISA, Period 2, with 80 CSO 3 1/2%	364,180		364,180		
0600003. 52 INTERCO DISA, Period 2, with 80 CSO 4 1/2%	2,382,465		2,382,465		
0699997. Totals (Gross)	3,095,441		3,095,441		
0699998. Reinsurance ceded					
0699999. Disability-Disabled Lives: Totals (Net)	3,095,441		3,095,441		
0700001. Excess of valuation net premiums over gross premiums on respective policies, computed according to the standard valuation required by this state	21,196,391		21,196,391		
0700002. Non-deduction of deferred fractional premiums or return of premiums at the death of the insured.	3,558,185		3,558,185		
0700003. Excess of Cash Value Reserve.	463,570		463,570		
0799997. Totals (Gross)	25,218,146		25,218,146		
0799998. Reinsurance ceded	8,062,161		8,062,161		
0799999. Miscellaneous Reserves: Totals (Net)	17,155,985		17,155,985		
9999999. Totals (Net) - Page 3, Line 1	752,350,176		752,346,989		3,187

EXHIBIT 5 - INTERROGATORIES

- 1.1 Has the reporting entity ever issued both participating and non-participating contracts?..... Yes [] No [X]
- 1.2 If not, state which kind is issued.
Non-participating
- 2.1 Does the reporting entity at present issue both participating and non-participating contracts?..... Yes [] No [X]
- 2.2 If not, state which kind is issued.
Non-participating
- 3. Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements?..... Yes [X] No []
If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.
- 4. Has the reporting entity any assessment or stipulated premium contracts in force? Yes [] No [X]
If so, state:
4.1 Amount of insurance? \$
4.2 Amount of reserve? \$
4.3 Basis of reserve:
- 4.4 Basis of regular assessments:
- 4.5 Basis of special assessments:
- 4.6 Assessments collected during the year \$
- 5. If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts.
- 6. Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis? Yes [X] No []
6.1 If so, state the amount of reserve on such contracts on the basis actually held: \$ 202,872
6.2 That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits: \$ 721,318
Attach statement of methods employed in their valuation.
- 7. Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year? Yes [] No [X]
7.1 If yes, state the total dollar amount of assets covered by these contracts or agreements \$
7.2 Specify the basis (fair value, amortized cost, etc.) for determining the amount:
- 7.3 State the amount of reserves established for this business: \$
7.4 Identify where the reserves are reported in the blank:
- 8. Does the reporting entity have any Contingent Deferred Annuity contracts or agreements in effect as of December 31 of the current year? Yes [] No [X]
8.1 If yes, state the total dollar amount of account value covered by these contracts or agreements: \$
8.2 State the amount of reserves established for this business: \$
8.3 Identify where the reserves are reported in the blank:
- 9. Does the reporting entity have any Guaranteed Lifetime Income Benefit contracts, agreements or riders in effect as of December 31 of the current year? Yes [] No [X]
9.1 If yes, state the total dollar amount of any account value associated with these contracts, agreements or riders: \$
9.2 State the amount of reserves established for this business: \$
9.3 Identify where the reserves are reported in the blank:

EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR

1	Valuation Basis		4
Description of Valuation Class	2 Changed From	3 Changed To	Increase in Actuarial Reserve Due to Change
NONE			
9999999 - Total (Column 4, only)			

January 25, 2019

Board of Directors
Amica Life Insurance Company
Corporate Office
Ten Amica Center Boulevard
Lincoln, RI 02865-1167

I, Brian Lemek, am an Assistant Vice President at Amica Life Insurance Company and am a member of the American Academy of Actuaries in good standing. I meet the Academy qualification standards for issuing this opinion. I have reviewed the actuarial assumptions and actuarial methods used in determining non-guaranteed elements for the individual life insurance and annuity policies of Amica Life Insurance Company ("the Company") used for delivery in the United States. The non-guaranteed elements included are those:

- i. paid, credited, charged or determined in 2018; and
- ii. authorized by the Company to be illustrated on new and existing business during 2018.

My examination included such review of the actuarial assumptions and actuarial methods of the underlying basic records and such tests of the actuarial calculations, as I considered necessary. In my opinion, the nonguaranteed elements described above have been determined in accordance with Actuarial Standards of Practice issued by the Actuarial Standards Board applicable to the determination of nonguaranteed elements, except as described above.

My review relates only to the non-guaranteed elements identified herein, and I do not express an opinion on the Company's financial statements taken as a whole.

This opinion has been prepared solely for the Board and the management of the Company and for filing with insurance regulatory agencies of states in which the Company is licensed, and is not intended for any other purpose.



Brian S Lemek, FSA, MAAA
Assistant Vice President
Amica Life Insurance Company
blemek@amica.com

Amica Life Insurance Company
Statement for
Non-Guaranteed Elements
Exhibit 5, Question 3
December 31, 2018

Determination Procedures

Statement of policy regarding the determination and redetermination of non-guaranteed charges and benefits for life insurance and annuity contracts.

This is a statement regarding changes to contractual non-guaranteed elements with respect to solvency concerns, marketing goals, and profit objectives. Nothing in this statement is intended to contravene contractual obligations or regulatory and legal requirements.

With regard to universal life, traditional permanent and term life insurance premiums, the Company will review the premium rates at least once every five years to determine whether or not a change should be made. For traditional plans, the Company may change such rates as often as each policy anniversary. For universal life, changes to COI will be made on month anniversary. Any change the Company makes will be based on the Company's expectations as to future mortality, persistency, expenses and investment earnings (except for universal life) experience. For universal life and annuities, the interest credited rate is reviewed at least once a month, but spreads remain constant. An actuarial review is performed whenever changes are made to anticipated spreads.

Any change will be uniformly made for all policies of this type for all insureds of the same age, sex, face amount and rate class; and will be in accordance with procedures and standards on file with the department of insurance. The Company will notify policyholders, in writing, at least twenty days before the policy anniversary on which the premium rates will be changed.

If the premium rates change, the new rates may be higher or lower than those previously in effect. However, the rates will never exceed the guaranteed premium or cost of insurance rates in the policy.

No changes will be made due to changes in the health or occupation of any one insured.

In determining possible changes, historical premiums or charges, credited interest (if any), and actuarial assumptions will be used to project test cells to the review date. Expected experience will be relied on to revise actuarial assumptions for subsequent years. Premiums or charges will be solved for to maintain original profit objectives. The decision to change premiums and charges, without recouping any past losses, involves profit objectives, solvency, and marketing objectives.

The Company profit objective is to achieve a present value of book profits that is at least five to seven percent of the present value of premium measured over a thirty year period. The breakeven objective is seven to ten years.

With regard to solvency, each product should contribute to capital and surplus at a rate commensurate with risk and dependent on emergence of profit. Actuarial measures of asset risk and insurance risk will be employed to determine minimum levels of capital and surplus.

Amica Life Insurance Company
Statement for
Non-Guaranteed Elements
Exhibit 5, Question 3
December 31, 2018

Answers to Interrogatories

1. Yes. The current interest rates for annuities changed during the year as described below. Values on a current and guaranteed basis are always illustrated for annuities and universal life.
2. Yes. Current interest rates for annuities and universal life were reviewed each month and were set in accordance with the Company's policy. During the year, new money credited interest rates on the FPDA ranged from 2.50% to 2.95%. For SPDA products new money credited interest rates ranged from 2.75% to 3.20%. The renewal credited rates on annuities ranged from 2.00% to 2.70%. For some annuity contracts, the guaranteed rate was higher than our declared interest rates in which case those contracts received the guaranteed rate. For the universal life product, the rate was reviewed each month, but the credited rate remained at 4.50%, which is the guaranteed rate, throughout the year.
3. In regards to inforce annuities, the changes did not vary from the policy and procedures last reported. New FPDA and SPDA contracts were sold last year under a new contract form. The credited rates for new contracts are set using an interest rate spread of 75 to 100 basis points from current earned rates for the portfolio backing the new block.
4. No, the anticipated experience factors are based on best estimate assumptions.
5. Anticipated investment income experience factors are based on an average portfolio approach. These averages vary by line, based on the assets allocated to that line. Segments for annuities, universal life, and other business have been established. Assets are allocated to segments at the end of each year. The factors are based on future expectations for each segment.
6. Functional cost analyses are the basis for the allocation of expenses by line and within line. Mortality, lapse, and premium persistency experience is monitored annually and compared to our expectations and to published industry data. Experience studies analyze experience for the various product lines separately.
7. No.
8. None.

Exhibit 6 - Aggregate Reserves for Accident and Health Contracts

N O N E

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE AMICA LIFE INSURANCE COMPANY

EXHIBIT 7 - DEPOSIT TYPE CONTRACTS

	1	2	3	4	5	6
	Total	Guaranteed Interest Contracts	Annuities Certain	Supplemental Contracts	Dividend Accumulations or Refunds	Premium and Other Deposit Funds
1. Balance at the beginning of the year before reinsurance	142,591,732		133,057,054	9,531,628		3,050
2. Deposits received during the year	2,295,002		1,149,492	1,145,510		
3. Investment earnings credited to the account	6,483,136		6,127,043	355,987		106
4. Other net change in reserves	30,604		(13,346)	43,950		
5. Fees and other charges assessed	57,375		28,737	28,638		
6. Surrender charges						
7. Net surrender or withdrawal payments	21,763,424		20,231,778	1,531,434		212
8. Other net transfers to or (from) Separate Accounts						
9. Balance at the end of current year before reinsurance (Lines 1+2+3+4-5-6-7-8)	129,579,675		120,059,728	9,517,003		2,944
10. Reinsurance balance at the beginning of the year						
11. Net change in reinsurance assumed						
12. Net change in reinsurance ceded						
13. Reinsurance balance at the end of the year (Lines 10+11-12)						
14. Net balance at the end of current year after reinsurance (Lines 9 + 13)	129,579,675		120,059,728	9,517,003		2,944

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE AMICA LIFE INSURANCE COMPANY
EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 1 - Liability End of Current Year

	1 Total	2 Industrial Life	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health		
			3 Life Insurance	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other
1. Due and unpaid:											
1.1 Direct											
1.2 Reinsurance assumed											
1.3 Reinsurance ceded											
1.4 Net											
2. In course of settlement:											
2.1 Resisted											
2.11 Direct	850,000		850,000								
2.12 Reinsurance assumed											
2.13 Reinsurance ceded	175,000		175,000								
2.14 Net	675,000		(b) 675,000	(b)		(b)	(b)				
2.2 Other											
2.21 Direct	6,954,937		6,713,839	110,698			130,400				
2.22 Reinsurance assumed											
2.23 Reinsurance ceded	3,478,800		3,478,800								
2.24 Net	3,476,137		(b) 3,235,039	(b) 110,698		(b)	(b) 130,400	(b)	(b)	(b)	(b)
3. Incurred but unreported:											
3.1 Direct	830,000		760,000				70,000				
3.2 Reinsurance assumed											
3.3 Reinsurance ceded	200,000		200,000								
3.4 Net	630,000		(b) 560,000	(b)		(b)	(b) 70,000	(b)	(b)	(b)	(b)
4. TOTALS											
4.1 Direct	8,634,937		8,323,839	110,698			200,400				
4.2 Reinsurance assumed											
4.3 Reinsurance ceded	3,853,800		3,853,800								
4.4 Net	4,781,137	(a)	(a) 4,470,039	110,698			(a) 200,400				

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to \$ _____ in Column 2, \$ _____ in Column 3 and \$ _____ in Column 7.

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for Ordinary Life Insurance \$ _____, Individual Annuities \$ _____, Credit Life (Group and Individual) \$ _____, and Group Life \$ _____, are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Group Accident and Health \$ _____, Credit (Group and Individual) Accident and Health \$ _____, and Other Accident and Health \$ _____ are included in Page 3, Line 2 (See Exhibit 6, Claim Reserve).

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE AMICA LIFE INSURANCE COMPANY
EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 2 - Incurred During the Year

	1 Total	2 Industrial Life (a)	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health		
			3 Life Insurance (b)	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance (c)	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other
1. Settlements During the Year:											
1.1 Direct	85,649,716		57,158,258	24,325,736	1,543,222		2,622,500				
1.2 Reinsurance assumed											
1.3 Reinsurance ceded	21,178,291		21,178,291								
1.4 Net	(d) 64,471,425		35,979,967	24,325,736	1,543,222		2,622,500				
2. Liability December 31, current year from Part 1:											
2.1 Direct	8,634,937		8,323,839	110,698			200,400				
2.2 Reinsurance assumed											
2.3 Reinsurance ceded	3,853,800		3,853,800								
2.4 Net	4,781,137		4,470,039	110,698			200,400				
3. Amounts recoverable from reinsurers December 31, current year	3,859,523		3,859,523								
4. Liability December 31, prior year:											
4.1 Direct	13,520,306		11,841,037	941,369			737,900				
4.2 Reinsurance assumed											
4.3 Reinsurance ceded	5,575,400		5,575,400								
4.4 Net	7,944,906		6,265,637	941,369			737,900				
5. Amounts recoverable from reinsurers December 31, prior year	1,108,875		1,108,875								
6. Incurred Benefits											
6.1 Direct	80,764,347		53,641,060	23,495,065	1,543,222		2,085,000				
6.2 Reinsurance assumed											
6.3 Reinsurance ceded	22,207,339		22,207,339								
6.4 Net	58,557,008		31,433,721	23,495,065	1,543,222		2,085,000				

(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ in Line 1.1, \$ in Line 1.4.
 \$ in Line 6.1, and \$ in Line 6.4.

(b) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ in Line 1.1, \$ in Line 1.4.
 \$ in Line 6.1, and \$ in Line 6.4.

(c) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ in Line 1.1, \$ in Line 1.4.
 \$ in Line 6.1, and \$ in Line 6.4.

(d) Includes \$340,457 premiums waived under total and permanent disability benefits.

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE AMICA LIFE INSURANCE COMPANY

EXHIBIT OF NON-ADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)			
2. Stocks (Schedule D):			
2.1 Preferred stocks			
2.2 Common stocks			
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens			
3.2 Other than first liens			
4. Real estate (Schedule A):			
4.1 Properties occupied by the company			
4.2 Properties held for the production of income			
4.3 Properties held for sale			
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA)			
6. Contract loans			
7. Derivatives (Schedule DB)			
8. Other invested assets (Schedule BA)			
9. Receivables for securities			
10. Securities lending reinvested collateral assets (Schedule DL)			
11. Aggregate write-ins for invested assets			
12. Subtotals, cash and invested assets (Lines 1 to 11)			
13. Title plants (for Title insurers only)			
14. Investment income due and accrued			
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection			
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due ..			
15.3 Accrued retrospective premiums and contracts subject to redetermination			
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers	3,375	73,450	70,075
16.2 Funds held by or deposited with reinsured companies			
16.3 Other amounts receivable under reinsurance contracts			
17. Amounts receivable relating to uninsured plans			
18.1 Current federal and foreign income tax recoverable and interest thereon			
18.2 Net deferred tax asset			
19. Guaranty funds receivable or on deposit			
20. Electronic data processing equipment and software	3,790	138,163	134,373
21. Furniture and equipment, including health care delivery assets	3,966,578	3,385,225	(581,353)
22. Net adjustment in assets and liabilities due to foreign exchange rates			
23. Receivables from parent, subsidiaries and affiliates			
24. Health care and other amounts receivable			
25. Aggregate write-ins for other than invested assets	1,940,306	2,137,150	196,844
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	5,914,049	5,733,988	(180,061)
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			
28. Total (Lines 26 and 27)	5,914,049	5,733,988	(180,061)
DETAILS OF WRITE-INS			
1101.			
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page			
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)			
2501. Amica Companies Supplemental Retirement Trust	1,724,044	1,750,498	26,454
2502. Prepaid expenses	216,262	386,652	170,390
2503.			
2598. Summary of remaining write-ins for Line 25 from overflow page			
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	1,940,306	2,137,150	196,844

NOTES TO FINANCIAL STATEMENTS

Note 1 - Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The accompanying financial statements of Amica Life Insurance Company (the Company) have been prepared on the basis of accounting practices prescribed or permitted by the State of Rhode Island.

The State of Rhode Island requires insurance companies domiciled in the State of Rhode Island to prepare their statutory financial statements in accordance with the National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures Manual* subject to any deviations prescribed or permitted by the State of Rhode Island Insurance Department. The Company has no state basis statement adjustments to report.

Effective January 1, 2014, the Rhode Island Department of Business Regulation Insurance Division approved a permitted accounting practice to allow the Company to record directly to surplus the change in XXX reserves that is above the change in the reserves calculated on a discounted cash flow basis instead of recording the change in XXX reserves directly to net income as required by NAIC statutory accounting practices (NAIC SAP). This practice has no effect on the surplus of the Company nor its reserve position, as the Company continues to establish reserves in accordance with Rhode Island Regulation 93. If the change in XXX reserves were recognized in accordance with NAIC SAP, net income would have decreased by \$12,724,564 and \$11,138,677 and there would be no change in surplus as of December 31, 2018 and 2017, respectively.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Rhode Island as of December 31, 2018 and 2017 is shown below:

	SSAP #	F/S Page	F/S Line #	2018	2017
Net Income					
(1) Company state basis (Page 4, Line 35, Columns 1 & 2)	XXX	XXX	XXX	\$11,450,810	\$12,670,221
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP				0	0
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP					
Change in XXX Reserves	51,00	4	19	(12,724,564)	(11,138,677)
(4) NAIC SAP (1 - 2 - 3 = 4)	XXX	XXX	XXX	(\$1,273,754)	\$1,531,544
Surplus					
(5) Company state basis (Page 3, Line 38, Columns 1 & 2)	XXX	XXX	XXX	\$328,262,245	\$310,162,820
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP				0	0
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP				0	0
(8) NAIC SAP (5 - 6 - 7 = 8)	XXX	XXX	XXX	\$328,262,245	\$310,162,820

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, revenues and expenses. It also requires estimates in the disclosure of contingent assets and liabilities. Actual results could differ from these estimates.

C. Accounting Policies

The Company recognizes life premiums over the premium paying period of the related policies. Annuity considerations are recognized as revenue when received. Expenses incurred in connection with acquiring new insurance business including acquisition costs are charged to operations as incurred.

In addition the Company uses the following accounting policies:

1. Short-term investments are stated at cost.
2. Bonds not backed by other loans are stated at amortized value using the scientific method.
3. Common stocks are stated at market value. Other-than-temporary declines in the fair value of a common stock are written down to fair value as the new cost basis and the amount of the write-down is accounted for as a realized loss.
4. Preferred stocks are stated at cost.
5. First lien mortgage loans on real estate are reported at the unpaid balance of the loan.
6. Loan-backed bonds and structured securities are valued at amortized cost using the retrospective method (or a method which approximates the retrospective method).
7. The Company has no investments in subsidiaries, controlled or affiliated companies.
8. The Company's other invested assets in unaffiliated joint venture interests are carried at the Company's share of GAAP equity of the fund.
9. The Company does not hold or issue derivative financial instruments.
10. The Company does not anticipate investment income as a factor in premium deficiency calculations.
11. The Company does not write Accident and Health insurance.
12. The Company's capitalization policy includes a prepaid expense threshold of \$50,000, capitalization of qualifying expenses associated with projects in excess of \$50,000, and capitalization of internal labor costs on strategic projects to the extent they qualify. The policy maintains the \$5,000 de minimis limitation on capitalizing individual items for projects under \$50,000.

NOTES TO FINANCIAL STATEMENTS

13. The Company has no pharmaceutical rebate receivables.

D. Going Concern

Management's review of relevant conditions and events, considered in the aggregate, indicate that it is probable that the Company will be able to meet its obligations as they become due within one year after the date that the financial statements are issued.

Note 2 - Accounting Changes and Corrections of Errors

A. Accounting Changes and Corrections of Errors

In December 2017, the Company discovered an error relating to the prescribed valuation rates used for calculating deferred annuity reserves. The valuation rates used were not properly updated and applied to the deferred annuity policies issued in 2016. This error resulted in an overstatement of reserves and an understatement of net income by \$975,349 at December 31, 2016. In 2016, Aggregate Reserves for Life Contracts (Liabilities, Surplus and Other Funds Page, Line 1) and Increase in Reserves for Life Contracts (Summary of Operations, line 19) were overstated by \$975,349 and Surplus (Liabilities, Surplus and Other Funds Page, Line 37) was understated by \$975,349. Line 1 on the Liabilities, Surplus, and Other Funds Page and Line 5305 on the Summary of Operations Page was adjusted in 2017 to correct the error of \$975,349.

Effective January 1, 2013 the Company adopted SSAP No. 92, "Accounting for Postretirement Benefits Other Than Pensions, A Replacement of SSAP No. 14" to account for retiree medical benefits. This statement requires participants not yet eligible to retire to be included in the accumulated postretirement benefit obligation. The adoption of SSAP No. 92 created an additional accumulated postretirement benefit obligation for non-vested employees of \$5,494,867 and an additional transition liability of \$3,138,806 to recognize previously unrecognized items in the funded status. In accordance with this statement, the Company has elected to phase in the transition liability over a period not to exceed ten years and recorded the current and prior year transition liability of \$728,546 and \$1,437,140 as a change to surplus on December 31, 2018 and December 31, 2017, respectively, on Summary of Operations, line 49.

Note 3 - Business Combinations and Goodwill

Not applicable.

Note 4 - Discontinued Operations

Not applicable.

Note 5 - Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

1. The Company has invested in twenty-one commercial mortgage loans at December 31, 2018. The maximum and minimum lending rates were 4.9% and 3.8%.
2. The maximum percentage of any one loan to the value of security at the time of the loan, exclusive of insured or guaranteed or purchase money mortgages, was 64.9%.
3. There were no taxes, assessments or any amounts advanced and not included in the mortgage loan total.

NOTES TO FINANCIAL STATEMENTS

4. Age Analysis of Mortgage Loans and Identification of Mortgage Loans in Which the Insurer is a Participant or Co-lender in a Mortgage Loan Agreement:

	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All Other	Insured	All Other		
A. Current Year							
1. Recorded Investment (All)							
(a) Current	\$0	\$0	\$0	\$0	\$60,497,041	\$0	\$60,497,041
(b) 30-59 Days Past Due	0	0	0	0	0	0	0
(c) 60-89 Days Past Due	0	0	0	0	0	0	0
(d) 90-179 Days Past Due	0	0	0	0	0	0	0
(e) 180+ Days Past Due	0	0	0	0	0	0	0
2. Accruing Interest 90-179 Days Past Due							
(a) Recorded Investment	0	0	0	0	0	0	0
(b) Interest Accrued	0	0	0	0	0	0	0
3. Accruing Interest 180+ Days Past Due							
(a) Recorded Investment	0	0	0	0	0	0	0
(b) Interest Accrued	0	0	0	0	0	0	0
4. Interest Reduced							
(a) Recorded Investment	0	0	0	0	0	0	0
(b) Number of Loans	0	0	0	0	0	0	0
(c) Percent Reduced	0	0	0	0	0	0	0
5. Participant or Co-lender in a Mortgage Loan Agreement	0	0	0	0	0	0	0
(a) Recorded Investment	\$0	\$0	\$0	\$0	\$60,497,041	\$0	\$60,497,041
B. Prior Year							
1. Recorded Investment (All)							
(a) Current	\$0	\$0	\$0	\$0	\$45,558,506	\$0	\$45,558,506
(b) 30-59 Days Past Due	0	0	0	0	0	0	0
(c) 60-89 Days Past Due	0	0	0	0	0	0	0
(d) 90-179 Days Past Due	0	0	0	0	0	0	0
(e) 180+ Days Past Due	0	0	0	0	0	0	0
2. Accruing Interest 90-179 Days Past Due							
(a) Recorded Investment	0	0	0	0	0	0	0
(b) Interest Accrued	0	0	0	0	0	0	0
3. Accruing Interest 180+ Days Past Due							
(a) Recorded Investment	0	0	0	0	0	0	0
(b) Interest Accrued	0	0	0	0	0	0	0
4. Interest Reduced							
(a) Recorded Investment	0	0	0	0	0	0	0
(b) Number of Loans	0	0	0	0	0	0	0
(c) Percent Reduced	0	0	0	0	0	0	0
5. Participant or Co-lender in a Mortgage Loan Agreement	0	0	0	0	0	0	0
(a) Recorded Investment	\$0	\$0	\$0	\$0	\$45,558,506	\$0	\$45,558,506

5-9. There were no impaired mortgage loans derecognized as a result of a foreclosure or allowances for credit losses on mortgage loans.

B. Debt Restructuring

Not applicable.

C. Reverse Mortgages

Not applicable.

D. Loan-Backed Securities

1. Prepayment assumptions for single class and multi-class mortgage backed and asset backed securities were obtained from broker dealer survey values, nationally recognized data services or internal estimates. The Company uses HubData, Inc., to determine the market value of its loan-backed securities. In 2018, there were no changes from the retrospective to prospective methodologies.

2-3. The Company did not write down any loan-backed securities during the period.

NOTES TO FINANCIAL STATEMENTS

4. All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a. The aggregate amount of unrealized losses:

1. Less than 12 Months	\$ 83,501
2. 12 Months or Longer	\$ 8,321,582

b. The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months	\$ 14,918,704
2. 12 Months or Longer	\$ 245,912,860

5. All loan-backed and structured securities in an unrealized loss position were reviewed to determine whether other-than-temporary impairments should be recognized. The Company asserts that it has the intent and ability to hold these securities long enough to allow the cost basis of these securities to be recovered. These conclusions are supported by an analysis of the underlying credit of each security. Unrealized losses are primarily attributable to higher interest rates and modestly wider spread levels. It is possible that the Company could recognize other-than-temporary impairments in the future on some of the securities, if future events, information and the passage of time cause it to conclude that declines in the value are other-than temporary.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

Not applicable.

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not applicable.

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not applicable.

H. Repurchase Agreements Transactions Accounted for as a Sale

Not applicable.

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

Not applicable.

J. Real Estate

Not applicable.

K. Low-Income Housing Tax Credits (LIHTC)

Not applicable.

NOTES TO FINANCIAL STATEMENTS

L. Restricted Assets

1. Restricted Assets (Including Pledged):

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted							8	9	Percentage	
	Current year					6	7			10	11
	1	2	3	4	5						
	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Nonadmitted Restricted	Total Admitted Restricted (5 minus 8)	Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)
a. Subject to contractual obligation for which liability is not shown	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.0%	0.0%
b. Collateral held under security lending arrangements	0	0	0	0	0	0	0	0	0	0.0%	0.0%
c. Subject to repurchase agreements	0	0	0	0	0	0	0	0	0	0.0%	0.0%
d. Subject to reverse repurchase agreements	0	0	0	0	0	0	0	0	0	0.0%	0.0%
e. Subject to dollar repurchase agreements	0	0	0	0	0	0	0	0	0	0.0%	0.0%
f. Subject to dollar reverse repurchase agreements	0	0	0	0	0	0	0	0	0	0.0%	0.0%
g. Placed under option contracts	0	0	0	0	0	0	0	0	0	0.0%	0.0%
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	0	0	0	0	0	0	0	0	0	0.0%	0.0%
i. FHLB capital stock	1,650,700	0	0	0	1,650,700	1,650,700	0	0	1,650,700	0.1%	0.1%
j. On deposit with states	2,923,927	0	0	0	2,923,927	2,913,265	10,662	0	2,923,927	0.2%	0.2%
k. On deposit with other regulatory bodies	0	0	0	0	0	0	0	0	0	0.0%	0.0%
l. Pledged as collateral to FHLB (including assets backing funding agreements)	0	0	0	0	0	0	0	0	0	0.0%	0.0%
m. Pledged as collateral not captured in other categories	0	0	0	0	0	0	0	0	0	0.0%	0.0%
n. Other restricted assets	0	0	0	0	0	0	0	0	0	0.0%	0.0%
o. Total restricted assets	\$4,574,627	\$0	\$0	\$0	\$4,574,627	\$4,563,965	\$10,662	\$0	\$4,574,627	0.3%	0.3%

(a) Subset of column 1

(b) Subset of column 3

(c) Column 5 divided by Asset Page, Column 1, Line 28

(d) Column 9 divided by Asset Page, Column 3, Line 28

2. Detail of Assets Pledged as Collateral Not Captured in Other Categories

Not applicable.

3. Detail of Other Restricted Assets

Not applicable.

4. Collateral Received and Reflected as Assets within the Reporting Entity's Financial Statements.

Not applicable.

M. Working Capital Finance Investments

Not applicable.

N. Offsetting and Netting of Assets and Liabilities

Not applicable.

O. Structured Notes

None.

P. 5GI* Securities

None.

Q. Short Sales

Not applicable.

NOTES TO FINANCIAL STATEMENTS

R. Prepayment Penalty and Acceleration Fees

General Account	
1. Number of CUSIPs	3
2. Aggregate Amount of Investment Income	\$65,532

Note 6 - Joint Ventures, Partnerships, and Limited Liability Companies

A. Detail for Those Greater than 10% of Admitted Assets

None.

B. Writedowns for Impairment of Joint Ventures, Partnerships and Limited Liability Companies:

In 2018, the Company recognized other-than-temporary impairments (OTTI) on the six limited partnership investments listed in the following table:

Name or Description	OTTI
AEA Mezzanine Fund III, LP	\$282,123
Cyprium Investors IV, LP	178,428
GCG Investors IV, LP	144,526
Graycliff Mezzanine II Parallel, LP	602,030
Point Judith Venture Fund IV, LP	2,077
Stonepeak Infrastructure Fund III, LP	664
Total	\$1,209,848

There were no other-than-temporary impairment recognized in 2018.

Fair values were based on the most recent valuation available from the fund and the impairments above were deemed to be other-than-temporary based on the timing of expected returns on fund investments.

Note 7 - Investment Income

A. Due and Accrued Income was Excluded from Surplus on the Following Bases:

The Company non-admits investment income due and accrued if amounts are over 90 days past due (180 days for mortgage loans in foreclosure or in default).

B. Amounts Non-Admitted

None.

Note 8 - Derivative Instruments

Not applicable.

NOTES TO FINANCIAL STATEMENTS

Note 9 - Income Taxes

A. The components of Deferred Tax Assets (DTAs) and Deferred Tax Liabilities (DTLs):

1.

	(1)	(2)	(3)
	Ordinary	Capital	(Col 1+2) Total
12/31/18			
(a) Gross deferred tax assets	\$24,572,295	\$1,122,088	\$25,694,383
(b) Statutory valuation allowance adjustment	7,143,190	0	7,143,190
(c) Adjusted gross deferred tax assets (1a-1b)	17,429,105	1,122,088	18,551,193
(d) Deferred tax assets nonadmitted	0	0	0
(e) Subtotal net admitted deferred tax asset (1c-1d)	17,429,105	1,122,088	18,551,193
(f) Deferred tax liabilities	15,170,681	3,380,512	18,551,193
(g) Net admitted deferred tax asset/(Net deferred tax liability) (1e-1f)	\$2,258,424	(\$2,258,424)	\$0
	(4)	(5)	(6)
	Ordinary	Capital	(Col 4+5) Total
12/31/17			
(a) Gross deferred tax assets	\$24,680,745	\$1,085,326	\$25,766,071
(b) Statutory valuation allowance adjustment	6,333,866	0	6,333,866
(c) Adjusted gross deferred tax assets (1a-1b)	18,346,879	1,085,326	19,432,205
(d) Deferred tax assets nonadmitted	0	0	0
(e) Subtotal net admitted deferred tax asset (1c-1d)	18,346,879	1,085,326	19,432,205
(f) Deferred tax liabilities	14,363,965	5,068,240	19,432,205
(g) Net admitted deferred tax asset/(Net deferred tax liability) (1e-1f)	\$3,982,914	(\$3,982,914)	\$0
	(7)	(8)	(9)
	(Col 1-4) Ordinary	(Col 2-5) Capital	(Col 7+8) Total
Change:			
(a) Gross deferred tax assets	(\$108,450)	\$36,762	(\$71,688)
(b) Statutory valuation allowance adjustment	809,324	0	809,324
(c) Adjusted gross deferred tax assets (1a-1b)	(917,774)	36,762	(881,012)
(d) Deferred tax assets nonadmitted	0	0	0
(e) Subtotal net admitted deferred tax asset (1c-1d)	(917,774)	36,762	(881,012)
(f) Deferred tax liabilities	806,716	(1,687,728)	(881,012)
(g) Net admitted deferred tax asset/(Net deferred tax liability) (1e-1f)	(\$1,724,490)	\$1,724,490	\$0

NOTES TO FINANCIAL STATEMENTS

2. Admission calculation components SSAP No. 101:

	(1) Ordinary	(2) Capital	(3) (Col 1+2) Total
12/31/18			
(a) Federal income taxes paid in prior years recoverable through loss carrybacks	\$0	\$0	\$0
(b) Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation. (The lesser of 2(b)1 and 2(b)2 below)	0	0	0
1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date.	0	0	0
2. Adjusted gross deferred tax assets allowed per limitation threshold	XXX	XXX	49,239,337
(c) Adjusted gross deferred tax assets (Excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities	15,170,681	3,380,512	18,551,193
(d) Deferred tax assets admitted as the result of application of SSAP No. 101	<u>\$15,170,681</u>	<u>\$3,380,512</u>	<u>\$18,551,193</u>
	(4)	(5)	(6) (Col 4+5)
	Ordinary	Capital	Total
12/31/17			
(a) Federal income taxes paid in prior years recoverable through loss carrybacks	\$0	\$0	\$0
(b) Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation. (The lesser of 2(b)1 and 2(b)2 below)	0	0	0
1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date.	0	0	0
2. Adjusted gross deferred tax assets allowed per limitation threshold	XXX	XXX	46,524,423
(c) Adjusted gross deferred tax assets (Excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities	14,363,965	5,068,240	19,432,205
(d) Deferred tax assets admitted as the result of application of SSAP No. 101	<u>\$14,363,965</u>	<u>\$5,068,240</u>	<u>\$19,432,205</u>
	(7) (Col 1-4) Ordinary	(8) (Col 2-5) Capital	(9) (Col 7+8) Total
Change			
(a) Federal income taxes paid in prior years recoverable through loss carrybacks	\$0	\$0	\$0
(b) Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation. (The lesser of 2(b)1 and 2(b)2 below)	0	0	0
1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date.	0	0	0
2. Adjusted gross deferred tax assets allowed per limitation threshold	XXX	XXX	2,714,914
(c) Adjusted gross deferred tax assets (Excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities	806,716	(1,687,728)	(881,012)
(d) Deferred tax assets admitted as the result of application of SSAP No. 101	<u>\$806,716</u>	<u>(\$1,687,728)</u>	<u>(\$881,012)</u>

3. Ratios used for threshold limitation:

	2018	2017
(a) Ratio used to determine recovery period and threshold limitations amount	1137%	1447%
(b) Amount of adjusted capital and surplus used to determine recovery period and threshold limitation in 2(b)2 above	<u>\$ 328,262,245</u>	<u>\$ 310,162,820</u>

NOTES TO FINANCIAL STATEMENTS

4. Impact of tax planning strategies on the determination of:

	12/31/18		12/31/17		Change	
	(1)	(2)	(3)	(4)	(5)	(6)
	Ordinary	Capital	Ordinary	Capital	(Col 1-3) Ordinary	(Col 2-4) Capital
(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character, as a percentage.						
1. Adjusted gross DTAs amount from Note 9A1(c).	\$17,429,105	\$1,122,088	\$18,346,879	\$1,085,326	(\$917,774)	\$36,762
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies.	0%	0%	0%	0%	0%	0%
3. Net admitted adjusted gross DTAs amount from Note 9A1(e).	\$17,429,105	\$1,122,088	\$18,346,879	\$1,085,326	(\$917,774)	\$36,762
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies.	0%	0%	0%	0%	0%	0%
(b) Does the Company's tax-planning strategies include the use of reinsurance?			Yes []		No [X]	

B. Regarding Deferred Tax Liabilities that are not recognized:

There are no temporary differences for which deferred tax liabilities are not recognized.

C. Current and deferred income taxes consist of the following major components:

1. Current income taxes:

	(1)	(2)	(3)
	2018	2017	(Col 1-2) Change
(a) Federal	(\$3,254,659)	(\$4,357,157)	\$1,102,498
(b) Foreign	0	0	0
(c) Subtotal	(3,254,659)	(4,357,157)	1,102,498
(d) Federal income tax on net capital gains	1,559,979	3,008,204	(1,448,225)
(e) Utilization of capital loss carry-forwards	0	0	0
(f) Other	0	0	0
(g) Federal and foreign income taxes incurred	(\$1,694,680)	(\$1,348,953)	(\$345,727)

NOTES TO FINANCIAL STATEMENTS

2. Deferred tax assets:

	(1)	(2)	(3)
	2018	2017	(Col 1-2) Change
(a) Ordinary:			
(1) Discounting of unpaid losses	\$0	\$0	\$0
(2) Unearned premium reserve	0	0	0
(3) Policyholder reserves	16,523,002	16,436,329	86,673
(4) Investments	0	0	0
(5) Deferred acquisition costs	4,167,282	3,640,280	527,002
(6) Policyholder dividends accrual	0	0	0
(7) Fixed assets	382,049	376,618	5,431
(8) Compensation and benefits accrual	1,968,839	2,493,261	(524,422)
(9) Pension accrual	362,049	367,605	(5,556)
(10) Receivables - nonadmitted	0	0	0
(11) Net operating loss carry-forward	0	0	0
(12) Tax credit carry-forward	0	37,349	(37,349)
(13) Other (including items <5% of total ordinary tax assets)	1,169,074	1,329,303	(160,229)
(99) Subtotal	24,572,295	24,680,745	(108,450)
(b) Statutory valuation allowance adjustment	7,143,190	6,333,866	809,324
(c) Nonadmitted	0	0	0
(d) Admitted ordinary deferred tax assets (2a99-2b-2c)	17,429,105	18,346,879	(917,774)
(e) Capital:			
(1) Investments	\$1,122,088	\$1,085,326	\$36,762
(2) Net capital loss carry-forward	0	0	0
(3) Real estate	0	0	0
(4) Other (including items <5% of total capital tax assets)	0	0	0
(99) Subtotal	1,122,088	1,085,326	36,762
(f) Statutory valuation allowance adjustment	0	0	0
(g) Nonadmitted	0	0	0
(h) Admitted capital deferred tax assets (2e99-2f-2g)	1,122,088	1,085,326	36,762
(i) Admitted deferred tax assets (2d + 2h)	\$18,551,193	\$19,432,205	(\$881,012)

3. Deferred tax liabilities:

	(1)	(2)	(3)
	2018	2017	(Col 1-2) Change
(a) Ordinary:			
(1) Investments	\$289,715	\$249,040	\$40,675
(2) Fixed assets	0	0	0
(3) Deferred and uncollected premium	6,942,210	6,749,670	192,540
(4) Policyholder reserves	0	0	0
(5) Other (including items <5% of total ordinary tax liabilities)	7,938,756	7,365,255	573,501
(99) Subtotal	15,170,681	14,363,965	806,716
(b) Capital:			
(1) Investments	3,380,512	5,068,240	(\$1,687,728)
(2) Real estate	0	0	0
(3) Other (including items <5% of total ordinary tax liabilities)	0	0	0
(99) Subtotal	3,380,512	5,068,240	(1,687,728)
(c) Deferred tax liabilities (3a99 + 3b99)	\$18,551,193	\$19,432,205	(\$881,012)

NOTES TO FINANCIAL STATEMENTS

4. Net deferred tax assets/liabilities:

	(1)	(2)	(3)
	2018	2017	(Col 1-2) Change
Net deferred tax assets (liabilities) (2i - 3c)	\$0	\$0	\$0

The change in net deferred income taxes is comprised of the following (this analysis is exclusive of nonadmitted assets as the Change in Nonadmitted Assets is reported separately from the Change in Net Deferred Income Taxes in the surplus section of the Annual Statement):

	2018	2017	Change
Total deferred tax assets	\$25,694,383	\$25,766,071	(\$71,688)
Total deferred tax liabilities	18,551,193	19,432,205	(881,012)
Net deferred tax assets/(liabilities)	7,143,190	6,333,866	809,324
Statutory valuation allowance adjustment	(7,143,190)	(6,333,866)	(809,324)
Net deferred tax assets/(liabilities) after SVA	0	0	0
Tax effect of unrealized gains (losses)	3,380,512	5,068,240	(1,687,728)
Statutory valuation allowance adjustment allocation to unrealized	0	0	0
Change in net deferred tax	\$3,380,512	\$5,068,240	(\$1,687,728)

In accordance with NAIC Statutory Accounting Principles, the Company recognizes deferred tax assets and liabilities for the expected future consequences of events that have been included in the financial statements. Deferred tax assets and liabilities are determined on the basis of differences between the financial statement and tax bases of assets and liabilities using enacted tax rates in effect for the year in which the differences are expected to reverse.

On December 22, 2017 the Tax Cuts and Jobs Act (the Act) was enacted into law, reducing the Federal tax rate from 35% to 21%, effective for taxable years after December 31, 2017. As a result, the Company revalued its deferred tax assets and liabilities at December 31, 2017 to reflect the enacted rate of 21% for future reversals of deferred tax items. Consequently, deferred tax assets were reduced by \$16,616,830 and deferred tax liabilities were reduced by \$12,400,462, causing a decrease to net deferred tax assets of \$4,216,368 at December 31, 2017. Since the Company carries a valuation allowance, the impact of the change in tax rates was surplus neutral.

The net decrease is reflected in the amounts on line 38 and 40 of the December 31, 2017 Summary of Operations as shown in the following table:

	Increase (Decrease) to Surplus			
	Pre Tax Reform	Tax Reform Effect	Valuation Allowance	Post Tax Reform
Line 38 (Inset) – (Tax) benefit on change in net unrealized capital gains	(\$2,020,433)	\$3,378,822	\$0	\$1,358,389
Line 40 – Change in net deferred income tax	(1,018,142)	(7,595,190)	7,254,943	(1,358,389)
Net impact	(\$3,038,575)	(\$4,216,368)	\$7,254,943	\$0

The Company estimated certain effects of tax reform on tax reserves and recorded the estimate as a provisional amount in the deferred tax inventory as of December 31, 2017. The impact of this recorded estimate was surplus neutral at December 31, 2017, as any increases in deferred tax assets were offset by increases in deferred tax liabilities. During 2018, the Company finalized the calculation of the tax reserves under the new law for the year ended December 31, 2017. The recalculation of the reserves will result in a \$3,981,782 increase to life reserves, which will be amortized into taxable income over eight years, beginning in 2018. The Company believes that all material changes of the Act have been recognized as of December 31, 2018.

NOTES TO FINANCIAL STATEMENTS

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate

The provision for Federal income taxes incurred is different from that which would be obtained by applying the statutory Federal income tax rate to income before taxes. The significant items causing this difference are as follows:

	2018		2017	
	Amount	Effective Tax Rate	Amount	Effective Tax Rate
Income before taxes	\$2,125,429	21.0%	\$4,133,190	35.0%
Change in deferred tax rate	0	0.0%	7,595,190	64.3%
Amortization of interest maintenance reserve	(426,159)	-4.2%	(833,611)	-7.1%
Change in non-admitted assets	(37,813)	-0.4%	(130,490)	-1.0%
Change in XXX reserves	(2,672,158)	-26.4%	(3,557,165)	-30.1%
Change in statutory valuation adjustment	809,324	8.0%	(7,254,943)	-61.4%
Reserve adjustments	18,797	0.2%	(2,293)	0.0%
Other	175,628	1.7%	409,609	3.4%
Total	(\$6,952)	-0.1%	\$359,487	3.1%
Federal income taxes incurred	(\$3,254,659)	-32.2%	(\$4,357,157)	-36.9%
Tax on capital gains (losses)	1,559,979	15.4%	3,008,204	25.5%
Change in net deferred taxes	1,687,728	16.7%	1,708,440	14.5%
Total statutory income taxes	(\$6,952)	-0.1%	\$359,487	3.1%

E. Operating Loss and Tax Credit Carryforwards

1. The Company did not have any unused tax credit carryforwards available as of December 31, 2018.
2. The Company did not have any Federal income taxes incurred and available for recoupment in the event of future net losses.
3. The Company did not have any protective tax deposits under Section 6603 of the Internal Revenue Code.

F. Consolidated Federal Income Tax Return

1. Prior to 2017, the Company filed its Federal income tax return on a standalone basis and elected not to consolidate with its Parent. For 2018, the Company's Federal income tax return is consolidated with the following entities:
 - a. Amica Mutual Insurance Company
 - b. Amica General Agency, LLC
 - c. Amica Property and Casualty Insurance Company
2. The method of allocation between the companies is contained in a written agreement approved by the Board of Directors. Allocation is made in accordance with Section 1552(a)(2) of the Internal Revenue Code based upon separate return calculations with current credit for net losses. Intercompany estimated tax balances are settled at least quarterly during the tax year with a final settlement during the month following the filing of the consolidated income tax return.

G. Federal or Foreign Federal Income Tax Loss Contingencies

The Company does not have any tax loss contingencies for which it is reasonably possible that the total liability will significantly increase within twelve months of the reporting date.

H. Repatriation Transition Tax (RTT)

The Company does not have any liability as it relates to Repatriation Transition Tax.

I. Alternative Minimum Tax (AMT) Credit

The Company does not have an AMT credit available to be recognized.

Note 10 - Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A. Nature of Relationships

Amica Life Insurance Company is a wholly-owned subsidiary of Amica Mutual Insurance Company.

B. Detail of Transactions Greater than 1/2% of Admitted Assets

During 2018 and 2017, the Company received premiums of \$4,748,472 and \$4,688,133, respectively, for group life insurance on the lives of employees and retirees from its Parent, Amica Mutual Insurance Company. The Company received premiums and deposits of \$1,196,672 and \$2,189,671 in 2018 and 2017, respectively from its parent, Amica Mutual Insurance Company, to fund structured settlement transactions.

C. Changes in Terms of Intercompany Arrangements

The Consolidated Federal Income Tax Agreement between Amica Mutual Insurance Company (the Parent) and affiliates was amended in 2017 to include Amica Life Insurance Company. See Note 9F for further information.

D. Amounts Due to or from Related Parties

At December 31, 2018, the Company reported \$259,695 payable to its Parent and affiliate, Amica Mutual Insurance Company. The terms of the settlement require that these amounts are settled within 55 days.

E. Guarantees or Undertakings for Related Parties

Not applicable.

NOTES TO FINANCIAL STATEMENTS

F. Management, Service Contracts, Cost Sharing Arrangements

The Company is a party to a cost sharing agreement with its Parent. The Company reimburses its Parent for rent and sales and support services provided such as data processing, accounting, investing, and other corporate provided services. Total reimbursement to the Parent was \$2,374,092 and \$2,261,040 in 2018 and 2017, respectively. The Company is also a party to a cost sharing agreement with its Affiliate, Amica General Agency, LLC. There were no reimbursement transactions in 2018 and 2017 to the Affiliate.

In addition, the Company receives reimbursement from its Parent for sales and support services provided. Total reimbursement from the Parent was \$1,912,647 and \$1,797,067 in 2018 and 2017, respectively. The Company also receives reimbursements from Amica General Agency, LLC, an affiliate, for sales and support services provided. Total reimbursement from Amica General Agency, LLC was \$0 and \$10,570 in 2018 and 2017, respectively.

G. Nature of Relationship that Could Affect Operations

Not applicable.

H. Amount Deducted for Investment in Upstream Company

Not applicable.

I. Detail of Investments in Affiliates Greater than 10% of Admitted Assets

Not applicable.

J. Writedowns for Impairment of Investments in Affiliates

Not applicable.

K. Foreign Insurance Subsidiary Value Using CARVM

Not applicable.

L. Downstream Holding Company Valued Using Look-Through Method

Not applicable.

M. All Subsidiary, Controlled and Affiliated (SCA) Investments

Not applicable.

N. Investments in Insurance SCAs

Not applicable.

O. SCA Loss Tracking

Not applicable.

Note 11 - Debt

A. Debt Outstanding

Not applicable.

B. Federal Home Loan Bank (FHLB) Agreements

1. The Company is a member of the Federal Home Loan Bank (FHLB) of Boston with capital stock totaling \$1.7 million. While the Company may use its membership in the future for contingent liquidity needs, the Company does not currently have any funding agreements in place with the FHLB as of December 31, 2018. The Company has determined the estimated maximum borrowing capacity as \$483.6 million based on the value of eligible collateral as of December 31, 2018.

NOTES TO FINANCIAL STATEMENTS

2. FHLB Capital Stock

a. Aggregate Totals

	1 Total 2 + 3	2 General Account	3 Separate Accounts
1. Current Year			
(a) Membership Stock - Class A	\$0	\$0	\$0
(b) Membership Stock - Class B	1,644,800	1,644,800	0
(c) Activity Stock	0	0	0
(d) Excess Stock	5,900	5,900	0
(e) Aggregate Total	1,650,700	1,650,700	0
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	483,554,948	XXX	XXX
2. Prior Year-end			
(a) Membership Stock - Class A	\$0	\$0	\$0
(b) Membership Stock - Class B	1,650,700	1,650,700	0
(c) Activity Stock	0	0	0
(d) Excess Stock	0	0	0
(e) Aggregate Total	1,650,700	1,650,700	0
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	469,919,447	XXX	XXX

b. Membership stock (Class A and B) eligible and not eligible for redemption

Membership Stock	Current Year	Not Eligible	Less Than 6	6 months to	1 to Less	
	Total	for Redemption	Months	Less Than 1 year	Than 3 Years	3 to 5 Years
1. Class A	\$0	\$0	\$0	\$0	\$0	\$0
2. Class B	1,644,800	1,644,800	0	0	0	0

3. The Company does not have any collateral pledged to the FHLB.

4. The Company does not currently have any outstanding borrowings from the FHLB.

Note 12 - Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A-D. Defined Benefit Plans

The Company participates in various defined benefit plans sponsored by its Parent. Details can be found in Note 12G below.

E. Defined Contribution Plans

The Company participates in a defined contribution savings plan sponsored by its Parent. Details of the Company's contributions are included in Note 12G.

F. Multiemployer Plans

Not applicable.

G. Consolidated/ Holding Company Plans

Pension Benefits

The Company participates in a qualified non-contributory defined benefit pension plan sponsored by its Parent. The benefits are based on years of service and the employee's career average compensation. The plan is funded through a pension trust (Amica Pension Fund). The adoption of SSAP No. 102 "Accounting for Pensions, A Replacement of SSAP No. 89" did not have any impact on the Company's results of operation or financial condition. No pension expense was recognized in 2018 and 2017 because, in accordance with SSAP No. 102, the Company's share of the net periodic pension cost was \$0.

NOTES TO FINANCIAL STATEMENTS

Supplemental Retirement Plans

The Company funds supplemental pension benefits and deferred compensation through the Amica Companies Supplemental Retirement Trust. The supplemental pension benefits are amounts otherwise payable under the Company's qualified pension plan which is in excess of that allowed under Sections 401 and/or 415 of the Internal Revenue Code. The assets supporting these deferred compensation liabilities are included in the Amica Companies Supplemental Retirement Trust. The Company's share of the Trust assets amounted to \$4,479,023 and \$4,616,873 at December 31, 2018 and 2017, respectively. The Company has recorded \$2,754,979 and \$2,866,375 at December 31, 2018 and 2017, respectively, to reflect the Company's obligations under this plan. Assets in excess of the Company's obligations are non-admitted. The Company's net periodic benefit cost for these plans total \$322,919 and \$299,401 in 2018 and 2017, respectively.

Postretirement Health Care

The Company provides postretirement medical insurance to retirees meeting certain eligibility requirements. On January 1, 2013 the Company adopted SSAP No. 92, "Accounting for Postretirement Benefits Other Than Pensions, A Replacement of SSAP No. 14". The Company elected to phase in the transition liability, \$8,457,653, over a period not to exceed ten years. In accordance with the guidance, the Company recognized \$728,546 in the current year. As a result, the transition liability was recognized in its entirety as of December 31, 2018. The liability for this plan, including the transition liability, totals \$4,718,176 and \$5,391,291 as of December 31, 2018 and 2017, respectively. The periodic benefit cost for this plan totals \$689,947 and \$810,030 in 2018 and 2017, respectively.

Defined Contribution Savings Plan

The Company participates with its Parent in a defined contribution savings plan covering substantially all employees of the Company. The Company matches employee contributions according to an established formula. The plan is subject to ERISA rules and regulations. The plan qualifies for exemption from Federal income tax under the Internal Revenue Code. The Company made contributions to the plan of \$587,753 and \$574,467 during 2018 and 2017, respectively.

Retiree Life Benefits

Life insurance benefits are based upon a multiple of salary and years of service at the date of retirement and are subject to a maximum benefit of \$1,000,000 for active employees and \$250,000 for retirees. At December 31, 2018 and 2017, the Company recorded a liability of \$357,890 and \$481,120 respectively, for retiree life insurance benefits. The Company's share of the net periodic benefit cost for retiree life insurance benefits was \$75,301 and \$73,499 for 2018 and 2017, respectively.

H. Postemployment Benefits and Compensated Absences

The Company has no obligations to current or former employees for benefits after their employment but before their retirement.

I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)

1. Recognition of the existence of the Act

The Medicare Prescription Drug, Improvement and Modernization Act of 2003 (the Act) was signed into law in December of 2003. The Act includes the following two new features to Medicare Part D that could affect the measurement of the accumulated postretirement benefit obligation (APBO) and net periodic postretirement cost for the plan:

- a. A Federal subsidy (based on 28% of an individual beneficiary's annual prescription drug costs between \$405 and \$8,350 for 2018), which was not taxable before 2013, to sponsors of retiree healthcare benefit plans that provide a prescription drug benefit that is at least actuarially equivalent to Medicare Part D; and
- b. The opportunity for a retiree to obtain a prescription drug benefit under Medicare.

The benefits provided by the Plan are actuarially equivalent to Medicare Part D under the Act. As a result, the effects of the Act on accumulated postretirement benefit obligation are reflected in the financial statement.

2. Effects of the Subsidy in Measuring the Net Postretirement Benefit Cost

For fiscal year 2018, the effect of the Act was a \$30,869 increase in the Company's net postretirement benefit cost for the subsidy related to benefits attributed to former employees. This includes a \$9,324 decrease to the interest cost, a \$40,193 increase in the amortization of prior service cost for non-vested participants, and no change in the amortization of gain or loss.

3. Disclosure of Gross Benefit Payments

The Company's gross benefit payments for 2018 were \$482,135 including the prescription drug benefit. The 2019 gross benefit payments are estimated to be \$560,000. The Company's subsidy related to The Medicare Prescription Drug, Improvement and Modernization Act of 2003 was \$12,334 for 2018. The 2019 subsidy is estimated to be \$17,000.

Note 13 - Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

1. Outstanding Shares

The Company has 100,000 shares authorized, 50,000 shares issued and outstanding. All shares are class A shares with a par value of \$100.

2. Dividend Rate of Preferred Stock

Not applicable.

3. Dividend Restrictions

The Company is subject to certain statutory restrictions on payment of dividends to its Parent. These restrictions are based on earned surplus and net gain from operations. The maximum dividend payout which may be made without prior approval of the Insurance Commissioner was \$12,670,000 in 2018.

NOTES TO FINANCIAL STATEMENTS

4. Dates and Amounts of Dividends Paid

None.

5. Amount of Ordinary Dividends That May Be Paid

Within limitations of (3) above, there are no restrictions placed on the portion of the Company profits that may be paid as ordinary dividends to stockholders.

6. Restrictions on Unassigned Funds

Not applicable.

7. Mutual Surplus Advances

Not applicable.

8. Company Stock Held for Special Purposes

Not applicable.

9. Change in Special Surplus Funds

Not applicable.

10. Changes in Unassigned Funds

The portion of unassigned funds (surplus) represented by cumulative unrealized gains is \$12,438,914, net of deferred taxes.

11. Surplus Notes

None.

12. Impact of Quasi-Reorganizations

Not applicable.

13. Effective Date of Quasi Reorganizations

Not applicable.

Note 14 – Liabilities, Contingencies and Assessments

A. Contingent Commitments

1. The Company has commitments for additional investments to the following:

Investment Fund	Amount
Adams Street Private Credit Fund, LP	\$5,614,279
AEA Mezzanine Fund III, LP	757,817
Cyprium Investors IV, LP	998,146
Cyprium Investors V, LP *	18,000,000
GCG Investors IV, LP	3,234,845
GLC Direct Credit Fund, LP	148,434
Goldman Sachs Private Equity Partners XI, LP	42,710
Goldpoint Mezzanine Partners IV, LP	1,705,210
Graycliff Mezzanine II Parallel, LP	3,995,632
Graycliff Mezzanine III Parallel, LP *	12,877,221
Heartwood Natural Resources REIT, LLC	100,000
Lyme Forest Fund V, LP	79,000
ManchesterStory Venture Fund, LP	401,343
Midwest Mezzanine Fund V SBIC, LP	1,560,932
Midwest Mezzanine Fund VI SBIC, LP	5,865,946
Morgan Stanley Private Markets Fund III	13,384
Point Judith Venture Fund IV, LP	47,537
Savano Capital Partners II, LP	24,000
Stonepeak Capital Partners Fund III	90,055
THL Credit Direct Lending IV Co-Invest, LLC	5,067,818
THL Credit Direct Lending IV, LLC	12,669,546
Total	<u>\$73,293,855</u>

* Reflects commitments to funds not yet owned as of December 31, 2018.

2-3. The Company had no guarantees as of December 31, 2018.

NOTES TO FINANCIAL STATEMENTS

B. Assessments

1. Liability and related assets

The Company's estimated liability at December 31, 2018 for future insolvency assessments is \$1,750,000, and is included as a write-in for liabilities. This represents management's best estimate based on information received by the states in which the Company writes business and may change due to many factors including the Company's share of the ultimate cost of current insolvencies. No provisions have been made for any future premium tax credits or policy surcharges which may result from future paid assessments. The Company has not recorded a related asset as of December 31, 2018.

2. Rollforward of related asset

Not applicable.

C. Gain Contingencies

None.

D. Claims Related Extra Contractual Obligations and Bad Faith Losses Stemming from Lawsuits

None.

E. Joint and Several Liabilities

Not applicable.

F. All Other Contingencies

Lawsuits arise against the Company in the normal course of business. The ultimate resolution of such proceedings will not, in our opinion, have a material impact on the Company's financial position.

Note 15 - Leases

Not applicable.

Note 16 - Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

Not applicable.

Note 17 - Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables Reported as Sales

Not applicable.

B. Transfer and Servicing of Financial Assets

Not applicable.

C. Wash Sales

None.

Note 18 - Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

Not applicable.

Note 19 - Direct Premiums Written/Produced by Managing General Agents/Third Party Administrators

Not applicable.

NOTES TO FINANCIAL STATEMENTS

Note 20 - Fair Value Measurements

A. Assets and Liabilities Measured at Fair Value

1. Fair Value Measurements at December 31, 2018:

Description	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
<u>(a) Assets at fair value:</u>					
Common stock:					
Industrial and miscellaneous	\$48,004,087	\$1,650,700	\$0	\$0	\$49,654,787
Total common stock	48,004,087	1,650,700	0	0	49,654,787
Cash equivalents and short-term investments:					
Exempt money market mutual funds	0	0	0	866	866
All other money market mutual funds	0	0	0	14,976,034	14,976,034
Total cash equivalents and short-term investments	0	0	0	14,976,900	14,976,900
Total assets at fair value/NAV	\$48,004,087	\$1,650,700	\$0	\$14,976,900	\$64,631,687
<u>(b) Liabilities at fair value:</u>					
Total liabilities at fair value	\$0	\$0	\$0	\$0	\$0

There were no transfers between Level 1, Level 2 and Level 3 in the current year.

Because net asset value (NAV) is more readily available, the Company elects to use NAV for all of its money market mutual funds.

2. Rollforward of Level 3 Items

As of December 31, 2018, the Company did not hold any investments with a Level 3 fair value measurement. There were no purchases, sales, or settlements of Level 3 assets during 2018.

3. Policy on Transfers Into and Out of Level 3

The Company recognizes transfers between levels at the end of the reporting period.

4. Inputs and Techniques Used for Level 2 and Level 3 Fair Values

Level 2 financial assets is comprised of class B shares of capital stock in the FHLB of Boston, which is not actively traded on an exchange, and money market mutual funds carried at net asset value. The price of FHLB capital stock cannot fluctuate, and must be purchased, repurchased or transferred at its par value.

5. Derivative Fair Values

Not applicable.

B. Other Fair Value Disclosures

Not applicable.

NOTES TO FINANCIAL STATEMENTS

C. Fair Value Measurement for All Financial Instruments at December 31, 2018:

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds:							
U.S. governments	\$358,985,847	\$361,245,803	\$66,662,358	\$292,323,489	\$0	\$0	\$0
Municipal bonds	193,831,278	191,660,743	0	193,831,278	0	0	0
U.S. special revenue and assessments	59,204,874	59,014,393	0	59,204,874	0	0	0
Industrial and miscellaneous	369,490,759	372,704,488	0	369,490,759	0	0	0
Total bonds	981,512,758	984,625,427	66,662,358	914,850,400	0	0	0
Perpetual preferred stock:							
Industrial and miscellaneous	29,024	28,977	29,024	0	0	0	0
Total perpetual preferred stock	29,024	28,977	29,024	0	0	0	0
Common stock:							
Industrial and miscellaneous	49,654,787	49,654,787	48,004,087	1,650,700	0	0	0
Total common stock	49,654,787	49,654,787	48,004,087	1,650,700	0	0	0
Mortgage loans:							
Commercial mortgages	59,797,367	60,497,041	0	59,797,367	0	0	0
Total mortgage loans	59,797,367	60,497,041	0	59,797,367	0	0	0
Cash equivalents and short-term investments:							
Exempt money market mutual funds	866	866	0	0	0	866	0
All other money market mutual funds	14,976,034	14,976,034	0	0	0	14,976,034	0
Commercial paper	49,214,720	49,214,720	0	49,214,720	0	0	0
Total cash equivalents and short-term investments	64,191,620	64,191,620	0	49,214,720	0	14,976,900	0
Total assets	\$1,155,185,556	\$1,158,997,852	\$114,695,469	\$1,025,513,187	\$0	\$14,976,900	\$0

D. Not Practicable to Estimate Fair Value

The Company does not have any securities for which is not practicable to estimate fair value.

E. Investments Reported Using NAV as a Practical Expedient to Fair Value

The Company elects to use NAV for all money market mutual funds in lieu of fair value as NAV is more readily available. These funds are backed by high quality, very liquid short-term instruments and the probability is remote that the funds would be sold for a value other than NAV.

Note 21 - Other Items

A. Unusual or Infrequent Items

None.

B. Troubled Debt Restructuring: Debtors

Not applicable.

C. Other Disclosures

Assets with book values in the amount of \$2,923,927 and \$2,913,265 at December 31, 2018 and 2017, respectively, were on deposit with government authorities or trustees as required by law.

D. Business Interruption Insurance Recoveries

None.

E. State Transferable and Non-Transferable Tax Credits

None.

NOTES TO FINANCIAL STATEMENTS

F. Subprime-Mortgage-Related Risk Exposure

1. At December 31, 2018, the Company did not invest directly in subprime mortgage loans. Direct exposure is classified as exposure through (1) direct investment in subprime mortgage loans, (2) investment in mortgage-backed or asset-backed securities, or (3) any other assets in which the investment's primary objective, or underlying assets, are significantly invested in, or indexed to, subprime mortgage loans or related exposures. The Company has minimal exposure to subprime mortgage related risk through equity investments in financial institutions. The Company believes its greatest exposure is to unrealized losses from declines in asset values versus realized losses resulting from defaults or foreclosures. Conservative investment practices limit the Company's exposure to such losses.
2. As of December 31, 2018, substantially all of the Company's investments in mortgage-backed or asset-backed securities are in securities which are guaranteed by the issuer (e.g. GNMA or FNMA), are backed by conservative loans on established commercial properties or by conservative loans on residential properties to "prime" quality borrowers and, therefore, have no direct exposure to subprime mortgage related risk.
3. As of December 31, 2018, the Company has no other investments in which the investment's primary objective, or underlying assets, are significantly invested in, or indexed to, subprime mortgage loans or related exposure.
4. As of December 31, 2018, the Company has no underwriting exposure to subprime mortgage risk.

G. Retained Assets

1. Retained asset accounts are structured and reported as supplemental contracts without life contingencies. Interest rates paid during the year were 3.00% and are guaranteed at issue. There are no fees charged for these contracts. The default for settling life claims is full cash settlements. Assets are retained only if the beneficiary selects that option.
2. Number and balance of retained asset accounts in force:

	In Force			
	As of End of Current Year		As of End of Prior Year	
	Number	Balance	Number	Balance
a. Up to and including 12 months	1	\$434,646	2	\$520,020
b. 13 to 24 months	2	464,125	3	764,831
c. 25 to 36 months	3	764,831	4	1,486,305
d. 37 to 48 months	4	1,403,348	1	103,304
e. 49 to 60 months	1	103,304	4	667,968
f. Over 60 months	10	1,890,189	6	1,215,541
g. Total	21	\$5,060,443	20	\$4,757,969

3. Current year retained asset accounts segregated by individual and group life:

	Individual		Group	
	Number	Balance/Amount	Number	Balance/Amount
a. Number/balance of retained asset accounts at the beginning of the year	16	\$4,253,010	4	\$504,959
b. Number/amount of retained asset accounts issued/added during the year	1	434,646	0	0
c. Investment earnings credited to retained asset accounts during the year	N/A	129,384	N/A	15,149
d. Fees and other charges assessed to retained asset accounts during the year	N/A	0	N/A	0
e. Number /amount of retained asset accounts transferred to state unclaimed property funds during the year	0	0	0	0
f. Number/Amount of retained asset accounts closed/withdrawn during the year	0	178,600	0	98,106
g. Number/balance of retained asset accounts at the end of the year	17	\$4,638,440	4	\$422,002

4. Insurance-Linked Securities (ILS) Contracts

None.

Note 22 – Events Subsequent

Type II – Nonrecognized Subsequent Events

Subsequent events have been considered through February 13, 2019 for the statutory statement issued on February 13, 2019.

On January 2, 2019, the Company received a \$25.0 million capital contribution from its parent, Amica Mutual Insurance Company. This contribution is intended to provide additional support with regard to the Company's growth initiatives.

There were no other events occurring subsequent to the end of the year that merited recognition or disclosure in these statements.

NOTES TO FINANCIAL STATEMENTS

Note 23 - Reinsurance

A. Ceded Reinsurance Report

Section 1 – General Interrogatories

1. Are any of the reinsurers, listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the company or by any representative, officer, trustee, or director of the company?

Yes () No (X)

2. Have any policies issued by the company been reissued with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) which is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or any insured or any person not primarily engaged in the insurance business?

Yes () No (X)

Section 2 – Ceded Reinsurance Report – Part A

1. Does the company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credit?

Yes () No (X)

2. Does the company have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts which, in the aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies?

Yes () No (X)

Section 3 – Ceded Reinsurance Report – Part B

1. What is the estimated amount of the aggregate reduction in surplus, for agreements not reflected in Section 2 above, of termination of all reinsurance agreements, either party, as of the date of this statement? Where necessary, the company may consider the current or anticipated experience of the business reinsured in making this estimate. \$0

2. Have any new agreements been executed or existing agreements been amended, January 1 of the year of this statement, to include policies or contracts which were in-force or which had existing reserves established by the company as of the effective date of the agreement?

Yes () No (X)

If yes, what is the amount of reinsurance credits, whether an asset or reduction of liability, taken for such new agreements or amendments?

B. Uncollectible Reinsurance

None.

C. Commutation of Ceded Reinsurance

Not applicable.

D. Certified Reinsurer Rating Downgraded or Status Subject to Revocation

Not applicable.

E. Reinsurance of Variable Annuity Contracts with an Affiliated Captive Reinsurer – Transactions Description

Not applicable.

F. Reinsurance of Variable Annuity Contracts with an Affiliated Captive Reinsurer – Reserve Credit Taken and Collateral Information

Not applicable.

G. Ceding Companies that Utilize a Captive to Reinsure XXX/AXXX Reserves

Not applicable.

Note 24 - Retrospectively Rated Contracts & Contracts Subject to Redetermination

Not applicable.

Note 25 - Changes in Incurred Losses and Loss Adjustment Expenses

Not applicable.

Note 26 - Intercompany Pooling Arrangements

Not applicable.

Note 27 - Structured Settlements

Not applicable.

NOTES TO FINANCIAL STATEMENTS

Note 28 - Health Care Receivables

Not applicable.

Note 29 - Participating Policies

Not applicable.

Note 30 - Premium Deficiency Reserves

Not applicable.

Note 31 - Reserves for Life Contracts and Annuity Contracts

- The Company waives deduction of deferred fractional premiums upon death of insured and returns any portion of the final premium beyond the date of death. Surrender values are not promised in excess of the legally computed reserves.
- Extra premiums are charged for substandard lives plus the gross premium for a rated age. Mean reserves are determined by computing the regular mean reserve for the plan at the rated age and holding, one-half (1/2) of the extra premium charge for the year.
- As of December 31, 2018 the Company had \$4,889,083,533 of insurance in force for which the gross premiums are less than the net premium according to the standard valuation set by the State of Rhode Island. Gross reserves to cover the above insurance totaled \$21,196,391 at year-end and are reported in Exhibit 5.
- The Tabular Interest (Page 7, Line 4) has been determined by formula described in the instructions for Page 7. The Tabular Less Actual Reserve Released (Page 7, Line 5) has been determined using basic data. The Tabular Cost (Page 7, Line 9) has been determined by formula as described in the instructions for Page 7.
- For the determination of Tabular Interest on funds not involving life contingencies for each valuation rate of interest, the Tabular Interest is calculated as the product of the valuation interest rate times the mean of the reserve at the beginning and end of the valuation year for each policy.
- The Company decreased reserves for annuity contracts by \$975,349 on December 31, 2017 due to the error described in Note 2 relating to incorrect valuation rates for deferred annuities issued in 2016.

The details for the changes are:

Item	Total	Industrial Life	ORDINARY			Credit Life Group and Individual	GROUP	
			Life Insurance	Individual Annuities	Supplementary Contracts		Life Insurance	Annuities
Correction to deferred annuity valuation rates	(\$975,349)	\$0	\$0	(\$975,349)	\$0	\$0	\$0	\$0
3106999 Total	(\$975,349)	\$0	\$0	(\$975,349)	\$0	\$0	\$0	\$0

Note 32 - Analysis of Annuity Actuarial Reserves and Deposit Type Liabilities by Withdrawal Characteristics

	General Account	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
A. Subject to discretionary withdrawal:					
(1) With market value adjustment	\$0	\$0	\$0	\$0	0.0%
(2) At book value less current surrender charge of 5% or more	9,477,343	0	0	9,477,343	1.7%
(3) At fair value	0	0	0	0	
(4) Total with market value adjustment or at fair value (total of 1 through 3)	9,477,343	0	0	9,477,343	1.7%
(5) At book value without adjustment (minimal or no charge or adjustment)	335,237,263	0	0	335,237,263	60.7%
B. Not subject to discretionary withdrawal					
	207,625,174	0	0	207,625,174	37.6%
C. Total (gross: direct + assumed)	552,339,780	0	0	552,339,780	100%
D. Reinsurance ceded	0	0	0	0	0%
E. Total (net)* (C) - (D)	\$552,339,780	\$0	\$0	\$552,339,780	100%

* Reconciliation of total annuity actuarial reserves and deposit fund liabilities.

NOTES TO FINANCIAL STATEMENTS

	<u>Amount</u>
F. Life & Accident & Health Annual Statement:	
1. Exhibit 5, Annuities Section, Total (net)	\$409,308,917
2. Exhibit 5, Supplementary Contracts with Life Contingencies Section, Total (net)	13,451,188
3. Exhibit 7, Deposit-Type Contracts, Line 14, Column 1	129,579,675
4. Subtotal	552,339,780
Separate Accounts Annual Statement:	
5. Exhibit 3, Line 0399999, Column 2	0
6. Exhibit 3, Line 0299999, Column 2	0
7. Policyholder dividend and coupon accumulations	0
8. Policyholder premiums	0
9. Guaranteed interest contracts	0
10. Other contracts deposit funds	0
11. Subtotal	0
12. Combined Total	\$552,339,780

Note 33 - Premium and Annuity Considerations Deferred and Uncollected

A. Deferred and uncollected life insurance premiums as of December 31, 2018 were as follows:

Type	Gross	Net of Loading
1. Industrial	\$0	\$0
2. Ordinary new business	1,469,093	677,186
3. Ordinary renewal	(1,483,161)	32,380,955
4. Credit Life	0	0
5. Group Life	0	0
6. Group Annuity	0	0
7. Totals	(\$14,068)	\$33,058,141

Note 34 - Separate Accounts

Not applicable.

Note 35 - Loss/Claim Adjustment Expenses

Not applicable.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES GENERAL

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
If yes, complete Schedule Y, Parts 1, 1A and 2
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent, or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes [X] No [] N/A []
- 1.3 State Regulating? Rhode Island
- 1.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [] No [X]
- 1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2018
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2014
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 06/02/2016
- 3.4 By what department or departments?
Rhode Island
- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [] N/A []
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.11 sales of new business? Yes [] No [X]
4.12 renewals? Yes [] No [X]
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.21 sales of new business? Yes [] No [X]
4.22 renewals? Yes [] No [X]
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
If yes, complete and file the merger history data file with the NAIC.
- 5.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 6.2 If yes, give full information:
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [] No [X]
- 7.2 If yes,
7.21 State the percentage of foreign control; %
7.22 State the nationality(s) of the foreign person(s) or entity(s) or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact, and identify the type of entity(s) (e.g., individual, corporation or government, manager or attorney in fact).

1 Nationality	2 Type of Entity

GENERAL INTERROGATORIES

- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
KPMG LLP
6th Floor, Suite A
100 Westminster Street
Providence, RI 02903-2321
- 10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [] No [X]
- 10.2 If the response to 10.1 is yes, provide information related to this exemption:
.....
- 10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes [] No [X]
- 10.4 If the response to 10.3 is yes, provide information related to this exemption:
.....
- 10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes [X] No [] N/A []
- 10.6 If the response to 10.5 is no or n/a, please explain
.....
11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
Woodrow Crouch, FSA, MAAA Amica Life Insurance Company, 10 Amica Center Boulevard, Lincoln, RI 02865
- 12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [X] No []
- 12.11 Name of real estate holding company
- 12.12 Number of parcels involved
- 12.13 Total book/adjusted carrying value \$ 35,563,526
- 12.2 If, yes provide explanation:
The Company owns real estate indirectly through various securities listed in Schedules BA and D.
- 13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:**
- 13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
.....
- 13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [] No []
- 13.3 Have there been any changes made to any of the trust indentures during the year? Yes [] No []
- 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [] No [] N/A []
- 14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.
- 14.11 If the response to 14.1 is No, please explain:
.....
- 14.2 Has the code of ethics for senior managers been amended? Yes [] No [X]
- 14.21 If the response to 14.2 is yes, provide information related to amendment(s).
.....
- 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
- 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).
.....

**ANNUAL STATEMENT FOR THE YEAR 2018 OF THE AMICA LIFE INSURANCE COMPANY
GENERAL INTERROGATORIES**

- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [] No [X]
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [X] No []
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [X] No []
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict with the official duties of such person? Yes [X] No []

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [] No [X]
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- | | |
|---|----------|
| 20.11 To directors or other officers..... | \$ |
| 20.12 To stockholders not officers..... | \$ |
| 20.13 Trustees, supreme or grand (Fraternal Only) | \$ |
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- | | |
|---|----------|
| 20.21 To directors or other officers..... | \$ |
| 20.22 To stockholders not officers..... | \$ |
| 20.23 Trustees, supreme or grand (Fraternal Only) | \$ |
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [] No [X]
- 21.2 If yes, state the amount thereof at December 31 of the current year:
- | | |
|---------------------------------|----------|
| 21.21 Rented from others..... | \$ |
| 21.22 Borrowed from others..... | \$ |
| 21.23 Leased from others | \$ |
| 21.24 Other | \$ |
- 22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [] No [X]
- 22.2 If answer is yes:
- | |
|---|
| 22.21 Amount paid as losses or risk adjustment \$ |
| 22.22 Amount paid as expenses |
| 22.23 Other amounts paid |
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [] No [X]
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$

INVESTMENT

- 24.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 24.03)..... Yes [X] No []
- 24.02 If no, give full and complete information relating thereto
.....
- 24.03 For security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)
.....
- 24.04 Does the Company's security lending program meet the requirements for a conforming program as outlined in the Risk-Based Capital Instructions? Yes [] No [] N/A [X]
- 24.05 If answer to 24.04 is yes, report amount of collateral for conforming programs. \$
- 24.06 If answer to 24.04 is no, report amount of collateral for other programs. \$
- 24.07 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [] No [] N/A [X]
- 24.08 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [] No [] N/A [X]
- 24.09 Does the reporting entity or the reporting entity 's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending? Yes [] No [] N/A [X]

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE AMICA LIFE INSURANCE COMPANY
GENERAL INTERROGATORIES

24.10 For the reporting entity's security lending program state the amount of the following as December 31 of the current year:

24.101 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$
 24.102 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$
 24.103 Total payable for securities lending reported on the liability page \$

25.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 24.03) Yes [X] No []

25.2 If yes, state the amount thereof at December 31 of the current year:

25.21 Subject to repurchase agreements \$
 25.22 Subject to reverse repurchase agreements \$
 25.23 Subject to dollar repurchase agreements \$
 25.24 Subject to reverse dollar repurchase agreements \$
 25.25 Placed under option agreements \$
 25.26 Letter stock or securities restricted as to sale - excluding FHLB Capital Stock \$
 25.27 FHLB Capital Stock \$ 1,650,700
 25.28 On deposit with states \$ 2,923,927
 25.29 On deposit with other regulatory bodies \$
 25.30 Pledged as collateral - excluding collateral pledged to an FHLB \$
 25.31 Pledged as collateral to FHLB - including assets backing funding agreements \$
 25.32 Other \$

25.3 For category (25.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

26.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [] No [X]

26.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A [X]
 If no, attach a description with this statement.

27.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [] No [X]

27.2 If yes, state the amount thereof at December 31 of the current year \$

28. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [] No [X]

28.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
State Street Bank and Trust Company	801 Pennsylvania Avenue, Kansas City, MO 64105

28.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
Ashmore	Ashmore	Ashmore Mutual Funds
Fidelity	Fidelity Investments	Fidelity Mutual Funds
T. Rowe	T. Rowe Price	T. Rowe Price Mutual Funds

28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year? Yes [] No [X]

28.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE AMICA LIFE INSURANCE COMPANY

GENERAL INTERROGATORIES

28.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Robert K. Benson, Senior Vice President and Chief Investment Officer	I.....

28.0597 For those firms/individuals listed in the table for Question 28.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's assets?..... Yes [] No [X]

28.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 28.05, does the total assets under management aggregate to more than 50% of the reporting entity's assets?..... Yes [] No [X]

28.06 For those firms or individuals listed in the table for 28.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
.....

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? Yes [X] No []

29.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
044820-73-6	Ashmore Emerging Markets Frontier Equity Fund	86,581
316146-33-1	Fidelity Emerging Markets Index Fund - Institutional Class	1,885,689
31635V-63-8	Fidelity Total International Index Fund - Premium Class	15,041,809
74144Q-86-4	T. Rowe Price Institutional Frontier Markets Equity Fund	85,926
29.2999 - Total		17,100,005

29.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
Ashmore Emerging Markets Frontier Equity Fund	National Bank of Kuwait SAKP	7,965	12/31/2018
Ashmore Emerging Markets Frontier Equity Fund	Grupo Financiero Galicia SA	3,377	12/31/2018
Ashmore Emerging Markets Frontier Equity Fund	Bupa Arabia for Cooperative Insurance Co.	3,117	12/31/2018
Ashmore Emerging Markets Frontier Equity Fund	Nestle Nigeria PLC	3,030	12/31/2018
Ashmore Emerging Markets Frontier Equity Fund	Masan Group Corp	2,857	12/31/2018
Fidelity Emerging Markets Index Fund - Institutional Class ...	Tencent Holdings Ltd.	82,970	12/31/2018
Fidelity Emerging Markets Index Fund - Institutional Class ...	Alibaba Group Holding Ltd. Sponsored ADR	67,885	12/31/2018
Fidelity Emerging Markets Index Fund - Institutional Class ...	Taiwan Semiconductor Manufacturing Co. Ltd.	65,999	12/31/2018
Fidelity Emerging Markets Index Fund - Institutional Class ...	Samsung Electronics Co. Ltd.	65,999	12/31/2018
Fidelity Emerging Markets Index Fund - Institutional Class ...	Naspers Ltd. Class N	32,057	12/31/2018
Fidelity Total International Index Fund - Premium Class	Nestle SA	165,460	12/31/2018
Fidelity Total International Index Fund - Premium Class	Tencent Holdings Ltd.	135,376	12/31/2018
Fidelity Total International Index Fund - Premium Class	Novartis AG	120,335	12/31/2018
Fidelity Total International Index Fund - Premium Class	Alibaba Group Holding Ltd. Sponsored ADR	120,334	12/31/2018
Fidelity Total International Index Fund - Premium Class	Taiwan Semiconductor Manufacturing Co. Ltd.	105,293	12/31/2018
T. Rowe Price Institutional Frontier Markets Equity Fund	National Bank of Kuwait SAKP	8,335	12/31/2018
T. Rowe Price Institutional Frontier Markets Equity Fund	Grupo Financiero Galicia SA	4,640	12/31/2018
T. Rowe Price Institutional Frontier Markets Equity Fund	Guaranty Trust Bank	3,351	12/31/2018
T. Rowe Price Institutional Frontier Markets Equity Fund	Military Commercial Joint Stock Bank	2,922	12/31/2018
T. Rowe Price Institutional Frontier Markets Equity Fund	Human Soft Holding	2,921	12/31/2018

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE AMICA LIFE INSURANCE COMPANY

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1	2	3
	Statement (Admitted) Value	Fair Value	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1 Bonds	1,033,840,147	1,030,727,478	(3,112,669)
30.2 Preferred stocks	28,977	29,024	47
30.3 Totals	1,033,869,124	1,030,756,502	(3,112,622)

30.4 Describe the sources or methods utilized in determining the fair values:

Fair values are obtained by HubData Inc., Interactive Data Corporation, Bloomberg, or determined by the reporting entity. The reporting entity's method for determining fair value is based on prices by a dealer who traffics in similar securities and also based on market yields of securities from an identical issuer with similar maturities.

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [] No [X]

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [] No []

31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:
.....

32.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []

32.2 If no, list exceptions:
.....

GENERAL INTERROGATORIES

33. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:
 a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
 b. Issuer or obligor is current on all contracted interest and principal payments.
 c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
 Has the reporting entity self-designated 5GI securities? Yes [] No [X]

34. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
 a. The security was purchased prior to January 1, 2018.
 b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
 d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
 Has the reporting entity self-designated PLGI securities? Yes [] No [X]

OTHER

35.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any?\$125,716

35.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
LL Global, Inc.	44,184

36.1 Amount of payments for legal expenses, if any?\$37,940

36.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
Cozen and O'Connor	24,427
Drinker Biddle & Reath, LLP	12,525

37.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any?\$3,673

37.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
American Council of Life Insurers	3,673

GENERAL INTERROGATORIES

PART 2 - LIFE INTERROGATORIES

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes [] No [X]

1.2 If yes, indicate premium earned on U.S. business only \$

1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? \$

1.31 Reason for excluding:
.....

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. \$

1.5 Indicate total incurred claims on all Medicare Supplement insurance. \$

1.6 Individual policies:

Most current three years:

1.61 Total premium earned \$

1.62 Total incurred claims \$

1.63 Number of covered lives

All years prior to most current three years

1.64 Total premium earned \$

1.65 Total incurred claims \$

1.66 Number of covered lives

1.7 Group policies:

Most current three years:

1.71 Total premium earned \$

1.72 Total incurred claims \$

1.73 Number of covered lives

All years prior to most current three years

1.74 Total premium earned \$

1.75 Total incurred claims \$

1.76 Number of covered lives

2. Health Test:

	1 Current Year	2 Prior Year
2.1 Premium Numerator		
2.2 Premium Denominator	69,796,272	69,618,117
2.3 Premium Ratio (2.1/2.2)	0.000	0.000
2.4 Reserve Numerator		
2.5 Reserve Denominator	739,975,328	729,358,103
2.6 Reserve Ratio (2.4/2.5)	0.000	0.000

3.1 Does this reporting entity have Separate Accounts? Yes [] No [X]

3.2 If yes, has a Separate Accounts Statement been filed with this Department? Yes [] No [] N/A []

3.3 What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account? \$

3.4 State the authority under which Separate Accounts are maintained:
.....

3.5 Was any of the reporting entity's Separate Accounts business reinsured as of December 31? Yes [] No []

3.6 Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31? Yes [] No []

3.7 If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)"? \$

4.1 Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)? Yes [X] No []

4.2 Net reimbursement of such expenses between reporting entities:

4.21 Paid \$ 2,483,741

4.22 Received \$ 2,019,161

5.1 Does the reporting entity write any guaranteed interest contracts? Yes [] No [X]

5.2 If yes, what amount pertaining to these lines is included in:

5.21 Page 3, Line 1 \$

5.22 Page 4, Line 1 \$

6. FOR STOCK REPORTING ENTITIES ONLY:

6.1 Total amount paid in by stockholders as surplus funds since organization of the reporting entity: \$ 152,000,000

7. Total dividends paid stockholders since organization of the reporting entity:

7.11 Cash \$ 723,268

7.12 Stock \$

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE AMICA LIFE INSURANCE COMPANY

GENERAL INTERROGATORIES

8.1 Does the company reinsure any Workers' Compensation Carve-Out business defined as: Yes [] No [X]
 Reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death benefits of the occupational illness and accident exposures, but not the employers liability exposures, of business originally written as workers' compensation insurance.

8.2 If yes, has the reporting entity completed the Workers' Compensation Carve-Out Supplement to the Annual Statement? Yes [] No []

8.3 If 8.1 is yes, the amounts of earned premiums and claims incurred in this statement are:

	1 Reinsurance Assumed	2 Reinsurance Ceded	3 Net Retained
8.31 Earned premium
8.32 Paid claims
8.33 Claim liability and reserve (beginning of year)
8.34 Claim liability and reserve (end of year)
8.35 Incurred claims

8.4 If reinsurance assumed included amounts with attachment points below \$1,000,000, the distribution of the amounts reported in Lines 8.31 and 8.34 for Column (1) are:

	Attachment Point	1 Earned Premium	2 Claim Liability and Reserve
8.41	<\$25,000	.....	.....
8.42	\$25,000 - 99,999	.....	.....
8.43	\$100,000 - 249,999	.....	.....
8.44	\$250,000 - 999,999	.....	.....
8.45	\$1,000,000 or more	.....	.....

8.5 What portion of earned premium reported in 8.31, Column 1 was assumed from pools? \$

9. For reporting entities having sold annuities to another insurer where the insurer purchasing the annuities has obtained a release of liability from the claimant (payee) as the result of the purchase of an annuity from the reporting entity only:

9.1 Amount of loss reserves established by these annuities during the current year: \$ 184,656,983

9.2 List the name and location of the insurance company purchasing the annuities and the statement value on the purchase date of the annuities.

1	2 Statement Value on Purchase Date of Annuities (i.e., Present Value)
P&C Insurance Company And Location	
Amica Mutual Insurance Company 100 Amica Way Lincoln, RI 02865	1,145,549

10.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

10.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$

10.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

10.4 If yes, please provide the balance of funds administered as of the reporting date. \$

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE AMICA LIFE INSURANCE COMPANY

GENERAL INTERROGATORIES

- 11.1 Are any of the captive affiliates reported on Schedule S, Part 3, authorized reinsurers? Yes [] No [] N/A [X]
 11.2 If the answer to 11.1 is yes, please provide the following:

1 Company Name	2 NAIC Company Code	3 Domiciliary Jurisdiction	4 Reserve Credit	Assets Supporting Reserve Credit		
				5 Letters of Credit	6 Trust Agreements	7 Other

12. Provide the following for individual ordinary life insurance* policies (U.S. business only) for the current year (prior to reinsurance assumed or ceded):

12.1 Direct Premium Written\$95,146,415
 12.2 Total Incurred Claims\$53,300,603
 12.3 Number of Covered Lives107,382

*Ordinary Life Insurance Includes
Term (whether full underwriting,limited underwriting,jet issue,"short form app")
Whole Life (whether full underwriting,limited underwriting,jet issue,"short form app")
Variable Life (with or without secondary gurarantee)
Universal Life (with or without secondary gurarantee)
Variable Universal Life (with or without secondary gurarantee)

13. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []
 13.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE AMICA LIFE INSURANCE COMPANY

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.
\$000 omitted for amounts of life insurance

	1 2018	2 2017	3 2016	4 2015	5 2014
Life Insurance in Force (Exhibit of Life Insurance)					
1. Ordinary - whole life and endowment (Line 34, Col. 4)	1,011,213	984,579	956,353	948,827	938,921
2. Ordinary - term (Line 21, Col. 4, less Line 34, Col. 4)	41,712,819	39,972,302	37,546,938	34,917,410	33,062,832
3. Credit life (Line 21, Col. 6)					
4. Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4)	697,780	688,923	679,609	633,289	629,715
5. Industrial (Line 21, Col. 2)					
6. FEGLI/SGLI (Lines 43 & 44, Col. 4)					
7. Total (Line 21, Col. 10)	43,421,812	41,645,804	39,182,900	36,499,526	34,631,468
7.1 Total in force for which VM-20 deterministic/stochastic reserves are calculated			XXX	XXX	XXX
New Business Issued (Exhibit of Life Insurance)					
8. Ordinary - whole life and endowment (Line 34, Col. 2)	105,128	68,990	58,925	49,041	43,018
9. Ordinary - term (Line 2, Col. 4, less Line 34, Col. 2)	3,281,459	3,627,673	3,385,363	3,470,803	3,137,080
10. Credit life (Line 2, Col. 6)					
11. Group (Line 2, Col. 9)					
12. Industrial (Line 2, Col. 2)					
13. Total (Line 2, Col. 10)	3,386,587	3,696,663	3,444,288	3,519,844	3,180,098
Premium Income - Lines of Business (Exhibit 1 - Part 1)					
14. Industrial life (Line 20.4, Col. 2)					
15.1 Ordinary-life insurance (Line 20.4, Col. 3)	57,112,243	55,768,397	54,136,170	51,267,523	50,062,042
15.2 Ordinary-individual annuities (Line 20.4, Col. 4)	8,160,882	9,390,126	9,041,033	8,668,295	9,420,590
16. Credit life (group and individual) (Line 20.4, Col. 5)					
17.1 Group life insurance (Line 20.4, Col. 6)	4,523,147	4,459,594	4,230,304	3,684,648	2,681,605
17.2 Group annuities (Line 20.4, Col. 7)					
18.1 A & H-group (Line 20.4, Col. 8)					
18.2 A & H-credit (group and individual) (Line 20.4, Col. 9)					
18.3 A & H-other (Line 20.4, Col. 10)					
19. Aggregate of all other lines of business (Line 20.4, Col. 11)					
20. Total	69,796,272	69,618,117	67,407,507	63,620,466	62,164,237
Balance Sheet (Pages 2 & 3)					
21. Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3)	1,322,423,896	1,283,398,441	1,240,659,713	1,224,718,388	1,196,382,593
22. Total liabilities excluding Separate Accounts business (Page 3, Line 26)	994,161,651	973,235,621	961,838,404	937,191,312	936,068,945
23. Aggregate life reserves (Page 3, Line 1)	752,350,176	738,520,155	720,585,242	698,210,533	691,349,730
23.1 Excess VM-20 deterministic/stochastic reserve over NPR related to Line 7.1			XXX	XXX	XXX
24. Aggregate A & H reserves (Page 3, Line 2)					
25. Deposit-type contract funds (Page 3, Line 3)	129,579,675	142,591,732	154,758,926	155,710,306	160,899,232
26. Asset valuation reserve (Page 3, Line 24.01)	14,865,552	16,616,972	14,073,586	10,386,381	10,776,705
27. Capital (Page 3, Lines 29 and 30)	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
28. Surplus (Page 3, Line 37)	323,262,245	305,162,820	273,821,309	282,527,076	255,313,648
Cash Flow (Page 5)					
29. Net Cash from Operations (Line 11)	6,795,484	18,864,366	20,192,924	22,623,993	11,849,164
Risk-Based Capital Analysis					
30. Total adjusted capital	343,127,797	326,779,792	292,894,895	297,913,457	271,090,353
31. Authorized control level risk - based capital	30,167,144	22,580,747	20,033,950	18,031,317	16,753,193
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line No. /Page 2, Line 12, Col. 3) x 100.0					
32. Bonds (Line 1)	79.5	82.2	85.1	87.9	85.8
33. Stocks (Lines 2.1 and 2.2)	4.0	4.6	4.2	4.1	4.6
34. Mortgage loans on real estate(Lines 3.1 and 3.2)	4.9	3.8	1.6	0.4	
35. Real estate (Lines 4.1, 4.2 and 4.3)					
36. Cash, cash equivalents and short-term investments (Line 5)	5.8	4.7	5.1	4.4	7.8
37. Contract loans (Line 6)	0.7	0.7	0.7	0.7	0.7
38. Derivatives (Page 2, Line 7)					
39. Other invested assets (Line 8)	5.0	4.1	3.3	2.5	1.2
40. Receivables for securities (Line 9)	0.0	0.0	0.1	0.0	
41. Securities lending reinvested collateral assets (Line 10)					
42. Aggregate write-ins for invested assets (Line 11)					
43. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2018	2 2017	3 2016	4 2015	5 2014
Investments in Parent, Subsidiaries and Affiliates					
44. Affiliated bonds (Schedule D Summary, Line 12, Col. 1)					
45. Affiliated preferred stocks (Schedule D Summary, Line 18, Col. 1)					
46. Affiliated common stocks (Schedule D Summary Line 24, Col. 1),					
47. Affiliated short-term investments (subtotal included in Schedule DA Verification, Col. 5, Line 10)					
48. Affiliated mortgage loans on real estate					
49. All other affiliated					
50. Total of above Lines 44 to 49					
51. Total Investment in Parent included in Lines 44 to 49 above					
Total Nonadmitted and Admitted Assets					
52. Total nonadmitted assets (Page 2, Line 28, Col. 2)	5,914,049	5,733,988	5,361,158	14,178,701	24,087,153
53. Total admitted assets (Page 2, Line 28, Col. 3)	1,322,423,896	1,283,398,441	1,240,659,713	1,224,718,388	1,196,382,593
Investment Data					
54. Net investment income (Exhibit of Net Investment Income)	43,378,662	42,860,799	40,800,094	39,164,700	39,536,831
55. Realized capital gains (losses) (Page 4, Line 34, Column 1)	3,624,052	6,016,781	3,723,931	2,276,242	2,617,833
56. Unrealized capital gains (losses) (Page 4, Line 38, Column 1)	(6,349,069)	7,131,056	877,691	(3,470,490)	(409,859)
57. Total of above Lines 54, 55 and 56	40,653,645	56,008,636	45,401,716	37,970,452	41,744,805
Benefits and Reserve Increases (Page 6)					
58. Total contract benefits - life (Lines 10, 11, 12, 13, 14 and 15 Col. 1, minus Lines 10, 11, 12, 13, 14 and 15 Cols. 9, 10 and 11)	69,841,960	67,132,162	61,276,396	58,770,150	56,560,244
59. Total contract benefits - A & H (Lines 13 & 14, Cols. 9, 10 & 11)					
60. Increase in life reserves - other than group and annuities (Line 19, Cols. 2 and 3)	8,552,078	12,547,229	10,268,060	11,612,170	5,790,244
61. Increase in A & H reserves (Line 19, Cols. 9, 10 & 11)					
62. Dividends to policyholders (Line 30, Col. 1)					
Operating Percentages					
63. Insurance expense percent (Page 6, Col. 1, Lines 21, 22 & 23, less Line 6)/(Page 6, Col. 1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.0	43.6	41.2	41.3	43.6	44.0
64. Lapse percent (ordinary only) [(Exhibit of Life Insurance, Col. 4, Lines 14 & 15) / 1/2 (Exhibit of Life Insurance, Col. 4, Lines 1 & 21)] x 100.0	4.6	4.0	4.4	4.3	4.1
65. A & H loss percent (Schedule H, Part 1, Lines 5 and 6, Col. 2)					
66. A & H cost containment percent (Schedule H, Pt. 1, Line 4, Col. 2)					
67. A & H expense percent excluding cost containment expenses (Schedule H, Pt. 1, Line 10, Col. 2)					
A & H Claim Reserve Adequacy					
68. Incurred losses on prior years' claims - group health (Schedule H, Part 3, Line 3.1 Col. 2)					
69. Prior years' claim liability and reserve - group health (Schedule H, Part 3, Line 3.2 Col. 2)					
70. Incurred losses on prior years' claims-health other than group (Schedule H, Part 3, Line 3.1 Col. 1 less Col. 2)					
71. Prior years' claim liability and reserve-health other than group (Schedule H, Part 3, Line 3.2 Col. 1 less Col. 2)					
Net Gains From Operations After Federal Income Taxes by Lines of Business (Page 6, Line 33)					
72. Industrial life (Col. 2)					
73. Ordinary - life (Col. 3)	8,555,348	8,350,164	5,777,642	569,282	(2,488,148)
74. Ordinary - individual annuities (Col. 4)	(2,399,374)	(2,462,006)	(420,604)	1,741,251	2,531,567
75. Ordinary-supplementary contracts (Col. 5)	58,718	93,359	304,722	51,814	421,350
76. Credit life (Col. 6)					
77. Group life (Col. 7)	1,612,066	671,923	911,568	364,482	1,455,770
78. Group annuities (Col. 8)					
79. A & H-group (Col. 9)					
80. A & H-credit (Col. 10)					
81. A & H-other (Col. 11)					
82. Aggregate of all other lines of business (Col. 12)					
83. Total (Col. 1)	7,826,758	6,653,440	6,573,328	2,726,829	1,920,539

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? Yes [] No []
 If no, please explain:

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE AMICA LIFE INSURANCE COMPANY

EXHIBIT OF LIFE INSURANCE

(\$000 Omitted for Amounts of Life Insurance)

	Industrial		Ordinary		Credit Life (Group and Individual)		Group			10 Total Amount of Insurance
	1	2	3	4	5	6	Number of		9	
	Number of Policies	Amount of Insurance	Number of Policies	Amount of Insurance	Number of Individual Policies and Group Certificates	Amount of Insurance	Policies	Certificates	Amount of Insurance	
1. In force end of prior year			105,724	40,956,881			2	5,163	688,923	41,645,804
2. Issued during year			8,171	3,386,587						3,386,587
3. Reinsurance assumed										
4. Revived during year			525	213,000						213,000
5. Increased during year (net)				218,929				163	10,922	229,851
6. Subtotals, Lines 2 to 5			8,696	3,818,516				163	10,922	3,829,438
7. Additions by dividends during year	XXX		XXX		XXX		XXX	XXX		
8. Aggregate write-ins for increases										
9. Totals (Lines 1 and 6 to 8)			114,420	44,775,397			2	5,326	699,845	45,475,242
Deductions during year:										
10. Death			403	56,917			XXX	32	2,065	58,982
11. Maturity			1	3			XXX			3
12. Disability							XXX			
13. Expiry			109	5,978						5,978
14. Surrender			1,618	438,163						438,163
15. Lapse			4,409	1,496,876						1,496,876
16. Conversion			124	53,428			XXX	XXX	XXX	53,428
17. Decreased (net)			1							
18. Reinsurance										
19. Aggregate write-ins for decreases										
20. Totals (Lines 10 to 19)			6,665	2,051,365				32	2,065	2,053,430
21. In force end of year (Line 9 minus Line 20)			107,755	42,724,032			2	5,294	697,780	43,421,812
22. Reinsurance ceded end of year	XXX		XXX	23,902,810	XXX		XXX	XXX	128,948	24,031,758
23. Line 21 minus Line 22	XXX		XXX	18,821,222	XXX	(a)	XXX	XXX	568,832	19,390,054
DETAILS OF WRITE-INS										
0801.										
0802.										
0803.										
0898. Summary of remaining write-ins for Line 8 from overflow page										
0899. TOTALS (Lines 0801 thru 0803 plus 0898) (Line 8 above)										
1901.										
1902.										
1903.										
1998. Summary of remaining write-ins for Line 19 from overflow page										
1999. TOTALS (Lines 1901 thru 1903 plus 1998) (Line 19 above)										

(a) Group \$; Individual \$

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE AMICA LIFE INSURANCE COMPANY

EXHIBIT OF LIFE INSURANCE

(\$000 Omitted for Amounts of Life Insurance) (Continued)
ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR

	Industrial		Ordinary	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
24. Additions by dividends	XXX		XXX	
25. Other paid-up insurance			928	18,378
26. Debit ordinary insurance	XXX	XXX		

ADDITIONAL INFORMATION ON ORDINARY INSURANCE

Term Insurance Excluding Extended Term Insurance	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
27. Term policies - decreasing			33	1,326,113
28. Term policies - other	6,989	3,281,459	90,593	40,362,748
29. Other term insurance - decreasing	XXX		XXX	18,000
30. Other term insurance	XXX		XXX	
31. Totals (Lines 27 to 30)	6,989	3,281,459	90,626	41,706,861
Reconciliation to Lines 2 and 21:				
32. Term additions	XXX		XXX	
33. Totals, extended term insurance	XXX	XXX	318	5,958
34. Totals, whole life and endowment	1,182	105,128	16,811	1,011,213
35. Totals (Lines 31 to 34)	8,171	3,386,587	107,755	42,724,032

CLASSIFICATION OF AMOUNT OF INSURANCE BY PARTICIPATING STATUS

	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Non-Participating	2 Participating	3 Non-Participating	4 Participating
36. Industrial				
37. Ordinary	3,386,587		42,724,032	
38. Credit Life (Group and Individual)				
39. Group			697,780	
40. Totals (Lines 36 to 39)	3,386,587		43,421,812	

ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE

	Credit Life		Group	
	1 Number of Individual Policies and Group Certificates	2 Amount of Insurance	3 Number of Certificates	4 Amount of Insurance
41. Amount of insurance included in Line 2 ceded to other companies	XXX		XXX	
42. Number in force end of year if the number under shared groups is counted on a pro-rata basis		XXX	5,294	XXX
43. Federal Employees' Group Life Insurance included in Line 21				
44. Servicemen's Group Life Insurance included in Line 21				
45. Group Permanent Insurance included in Line 21				

ADDITIONAL ACCIDENTAL DEATH BENEFITS

46. Amount of additional accidental death benefits in force end of year under ordinary policies	41,034
---	--------

BASIS OF CALCULATION OF ORDINARY TERM INSURANCE

47. State basis of calculation of (47.1) decreasing term insurance contained in Family Income, Mortgage Protection, etc., policies and riders and of (47.2) term insurance on wife and children under Family, Parent and Children, etc., policies and riders included above.
47.1 Amortized amount for mortgage protection policies and riders; 60% of initial amount for family income riders.
47.2 Actual amount of spouse coverage on family policy; \$100 for childrens' coverages.

POLICIES WITH DISABILITY PROVISIONS

Disability Provisions	Industrial		Ordinary		Credit		Group	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance	5 Number of Policies	6 Amount of Insurance	7 Number of Certificates	8 Amount of Insurance
48. Waiver of Premium			3,661	1,013,774				
49. Disability Income								
50. Extended Benefits			XXX	XXX				
51. Other								
52. Total		(a)	3,661	(a) 1,013,774		(a)		(a)

(a) See the Annual Audited Financial Reports section of the annual statement instructions

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE AMICA LIFE INSURANCE COMPANY
EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES, INCOME PAYABLE AND ACCOUNT VALUES IN FORCE FOR SUPPLEMENTARY CONTRACTS, ANNUITIES, ACCIDENT & HEALTH AND OTHER POLICIES

SUPPLEMENTARY CONTRACTS

	Ordinary		Group	
	1 Involving Life Contingencies	2 Not Involving Life Contingencies	3 Involving Life Contingencies	4 Not Involving Life Contingencies
1. In force end of prior year	249	135		
2. Issued during year	11	8		
3. Reinsurance assumed				
4. Increased during year (net)		2		
5. Total (Lines 1 to 4)	260	145		
Deductions during year:				
6. Decreased (net)	17	23		
7. Reinsurance ceded				
8. Totals (Lines 6 and 7)	17	23		
9. In force end of year	243	122		
10. Amount on deposit	12,340,084	(a) 9,517,003		(a)
11. Income now payable				
12. Amount of income payable	(a) 1,508,023	(a) 877,418	(a)	(a)

ANNUITIES

	Ordinary		Group	
	1 Immediate	2 Deferred	3 Contracts	4 Certificates
1. In force end of prior year	2,424	6,936		
2. Issued during year	11	80		
3. Reinsurance assumed				
4. Increased during year (net)		9		
5. Totals (Lines 1 to 4)	2,435	7,025		
Deductions during year:				
6. Decreased (net)	258	379		
7. Reinsurance ceded				
8. Totals (Lines 6 and 7)	258	379		
9. In force end of year	2,177	6,646		
Income now payable:				
10. Amount of income payable	(a) 15,865,316	XXX	XXX	(a)
Deferred fully paid:				
11. Account balance	XXX	(a) 71,097,060	XXX	(a)
Deferred not fully paid:				
12. Account balance	XXX	(a) 271,569,107	XXX	(a)

ACCIDENT AND HEALTH INSURANCE

	Group		Credit		Other	
	1 Certificates	2 Premiums in Force	3 Policies	4 Premiums in Force	5 Policies	6 Premiums in Force
1. In force end of prior year						
2. Issued during year						
3. Reinsurance assumed						
4. Increased during year (net)		XXX		XXX		XXX
5. Totals (Lines 1 to 4)		XXX		XXX		XXX
Deductions during year:						
6. Conversions		XXX		XXX	XXX	XXX
7. Decreased (net)		XXX		XXX		XXX
8. Reinsurance ceded		XXX				XXX
9. Totals (Lines 6 to 8)		XXX		XXX		XXX
10. In force end of year		(a)		(a)		(a)

DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS

	1	2
	Deposit Funds Contracts	Dividend Accumulations Contracts
1. In force end of prior year	6	
2. Issued during year		
3. Reinsurance assumed		
4. Increased during year (net)		
5. Totals (Lines 1 to 4)	6	
Deductions During Year:		
6. Decreased (net)		
7. Reinsurance ceded		
8. Totals (Lines 6 and 7)		
9. In force end of year	6	
10. Amount of account balance	(a) 2,944	(a)

(a) See the Annual Audited Financial Reports section of the annual statement instructions.

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE AMICA LIFE INSURANCE COMPANY
SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS (b)

Allocated by States and Territories

States, Etc.	1	Life Contracts		Direct Business Only			
		2	3	4	5	6	7
	Active Status (a)	Life Insurance Premiums	Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	Total Columns 2 through 5	Deposit-Type Contracts
1. Alabama	AL	L	186,221	13,000		199,221	
2. Alaska	AK	L	33,731			33,731	
3. Arizona	AZ	L	1,128,619	41,657		1,170,276	
4. Arkansas	AR	L	100,137	2,750		102,887	
5. California	CA	L	5,741,527	119,427		5,860,954	
6. Colorado	CO	L	1,868,896	102,937		1,971,833	
7. Connecticut	CT	L	8,643,223	405,962		9,049,185	
8. Delaware	DE	L	228,423	600		229,023	
9. District of Columbia	DC	L	268,125			268,125	
10. Florida	FL	L	5,118,685	849,379		5,968,064	
11. Georgia	GA	L	3,619,634	31,700		3,651,334	
12. Hawaii	HI	L	33,174			33,174	
13. Idaho	ID	L	186,162			186,162	
14. Illinois	IL	L	1,703,545	48,350		1,751,895	
15. Indiana	IN	L	526,386	12,950		539,336	
16. Iowa	IA	L	119,222			119,222	
17. Kansas	KS	L	172,951			172,951	
18. Kentucky	KY	L	344,954	10,000		354,954	
19. Louisiana	LA	L	302,247	10,300		312,547	
20. Maine	ME	L	894,754	60,600		955,354	
21. Maryland	MD	L	2,081,002	252,379		2,333,381	
22. Massachusetts	MA	L	12,690,395	742,607		13,433,002	
23. Michigan	MI	L	1,015,642	4,200		1,019,842	
24. Minnesota	MN	L	700,381	569,710		1,270,091	
25. Mississippi	MS	L	80,429	120		80,549	
26. Missouri	MO	L	323,415	1,000		324,415	
27. Montana	MT	L	63,867			63,867	
28. Nebraska	NE	L	110,587			110,587	
29. Nevada	NV	L	363,921	17,245		381,166	
30. New Hampshire	NH	L	2,860,039	467,432		3,327,471	
31. New Jersey	NJ	L	4,368,232	171,030		4,539,262	
32. New Mexico	NM	L	301,443	6,500		307,943	
33. New York	NY	L	8,213,851	1,439,338		9,653,189	
34. North Carolina	NC	L	4,219,741	201,589		4,421,330	
35. North Dakota	ND	L	18,810			18,810	
36. Ohio	OH	L	1,312,043	45,625		1,357,668	
37. Oklahoma	OK	L	175,340			175,340	
38. Oregon	OR	L	965,379	9,100		974,479	
39. Pennsylvania	PA	L	3,045,292	315,294		3,360,586	
40. Rhode Island	RI	L	9,124,052	971,434		10,095,486	1,149,492
41. South Carolina	SC	L	1,037,449	192,171		1,229,620	
42. South Dakota	SD	L	31,865			31,865	
43. Tennessee	TN	L	824,149	9,900		834,049	
44. Texas	TX	L	9,341,789	239,770		9,581,559	
45. Utah	UT	L	226,269	6,033		232,302	
46. Vermont	VT	L	448,695	471,113		919,808	
47. Virginia	VA	L	2,006,079	202,981		2,209,060	
48. Washington	WA	L	2,096,807	103,016		2,199,823	
49. West Virginia	WV	L	116,569	4,600		121,169	
50. Wisconsin	WI	L	515,982	7,083		523,065	
51. Wyoming	WY	L	59,356			59,356	
52. American Samoa	AS	N					
53. Guam	GU	N					
54. Puerto Rico	PR	N					
55. U.S. Virgin Islands	VI	N					
56. Northern Mariana Islands	MP	N					
57. Canada	CAN	N					
58. Aggregate Other Alien	OT	XXX					
59. Subtotal	XXX		99,959,486	8,160,882		108,120,368	1,149,492
90. Reporting entity contributions for employee benefits plans	XXX		109,997			109,997	
91. Dividends or refunds applied to purchase paid-up additions and annuities	XXX						
92. Dividends or refunds applied to shorten endowment or premium paying period	XXX						
93. Premium or annuity considerations waived under disability or other contract provisions	XXX		340,457			340,457	
94. Aggregate or other amounts not allocable by State	XXX						
95. Totals (Direct Business)	XXX		100,409,940	8,160,882		108,570,822	1,149,492
96. Plus reinsurance assumed	XXX						
97. Totals (All Business)	XXX		100,409,940	8,160,882		108,570,822	1,149,492
98. Less reinsurance ceded	XXX		40,475,508			40,475,508	
99. Totals (All Business) less Reinsurance Ceded	XXX		59,934,432	8,160,882	(c)	68,095,314	1,149,492
58001. DETAILS OF WRITE-INS	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX						
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX						
9401.	XXX						
9402.	XXX						
9403.	XXX						
9498. Summary of remaining write-ins for Line 94 from overflow page	XXX						
9499. Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)	XXX						

(a) Active Status Counts:

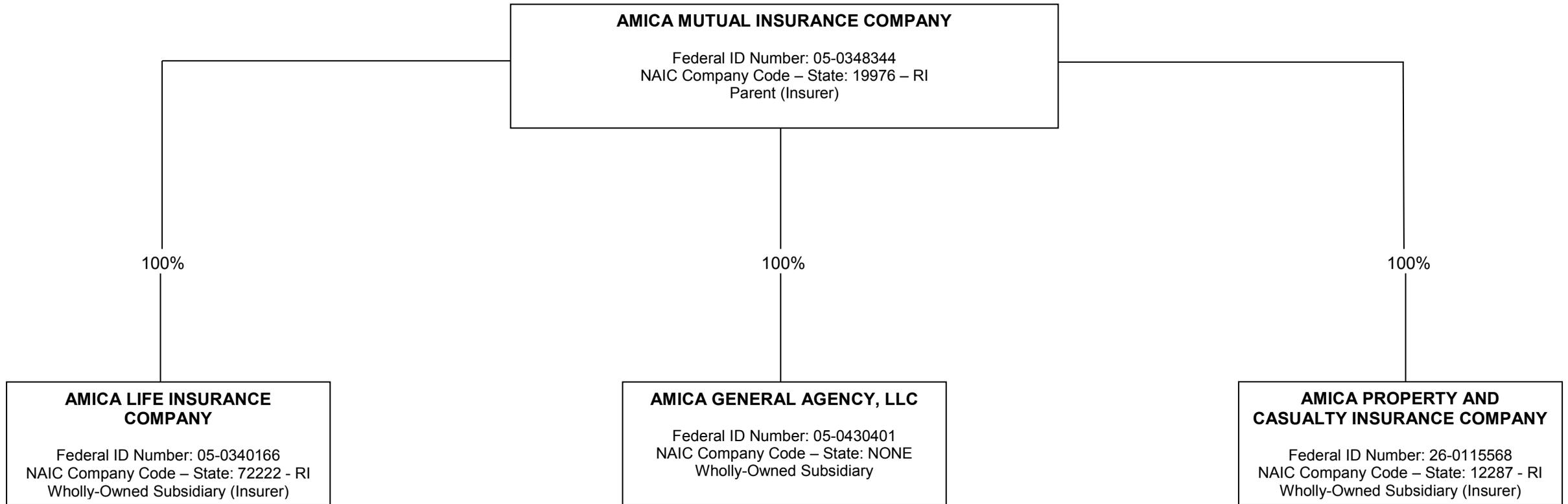
L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG51 R - Registered - Non-domiciled RRGs.....
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state..... Q - Qualified - Qualified or accredited reinsurer.....
N - None of the above - Not allowed to write business in the state.....6

(b) Explanation of basis of allocation by states, etc., of premiums and annuity considerations

Premiums and annuity considerations are allocated to state based on the residence of the insured. Structured settlement considerations and deposit-type contracts are allocated to state based on the residence of the payer.

(c) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4, and 16.4, Col. 8, 9, 10, or with Schedule H, Part 1, Line 1, indicate which: Exhibit 1, Lines 6.4, 10.4, and 16.4, Col. 8, 9, 10.

**SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 – ORGANIZATIONAL CHART**



OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
2504. Prepaid retired life expense	70,588		70,588	
2505. Retired life overfunded asset	(70,588)		(70,588)	
2597. Summary of remaining write-ins for Line 25 from overflow page				

Additional Write-ins for Liabilities Line 25

	1 Current Year	2 Prior Year
2504. Post retirement medical transition liability (SSAP92)	4,718,176	5,391,291
2597. Summary of remaining write-ins for Line 25 from overflow page	4,718,176	5,391,291

Additional Write-ins for Summary of Operations Line 53

	1 Current Year	2 Prior Year
5304. Change in retiree medical benefit liability	1,621,501	2,872,463
5305. Correction of an error		975,349
5397. Summary of remaining write-ins for Line 53 from overflow page	1,621,501	3,847,812

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