



ANNUAL STATEMENT

For the Year Ended December 31, 2018
of the Condition and Affairs of the

Metropolitan Group Property and Casualty Insurance Company

NAIC Group Code.....	241, 241	NAIC Company Code.....	34339	Employer's ID Number.....	13-2915260
	(Current Period) (Prior Period)				
Organized under the Laws of RI		State of Domicile or Port of Entry RI		Country of Domicile	US
Incorporated/Organized.....	December 10, 1976	Commenced Business.....	December 1, 1977		
Statutory Home Office	700 Quaker Lane .. Warwick .. RI .. US .. 02886-6669 <i>(Street and Number) (City or Town, State, Country and Zip Code)</i>				
Main Administrative Office	700 Quaker Lane .. Warwick .. RI .. US .. 02886-6669 <i>(Street and Number) (City or Town, State, Country and Zip Code)</i>			401-827-2400 <i>(Area Code) (Telephone Number)</i>	
Mail Address	PO Box 350, 700 Quaker Lane .. Warwick .. RI .. US .. 02887-0350 <i>(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)</i>				
Primary Location of Books and Records	700 Quaker Lane .. Warwick .. RI .. US .. 02886-6669 <i>(Street and Number) (City or Town, State, Country and Zip Code)</i>			800-638-4208 <i>(Area Code) (Telephone Number)</i>	
Internet Web Site Address	www.metlife.com				
Statutory Statement Contact	Kevin Paul Swift <i>(Name)</i>			800-638-4208 <i>(Area Code) (Telephone Number)</i> <i>(Extension)</i>	
	kswift@metlife.com <i>(E-Mail Address)</i>			401-827-2315 <i>(Fax Number)</i>	

OFFICERS

Name	Title	Name	Title
1. Kishore Ponnayolu	President	2. Maura Catherine Travers	Assistant General Counsel and Secretary
3. Michael John Bednarick	Vice President and Chief Financial Officer	4. Edward Allen Spehar Jr. #	Treasurer

OTHER

Zulfi Shafaat Ahmed	Senior Vice President and Chief Information Security Officer	Robert Edward Bean	Vice President
Kevin Chean	Vice President	Charles Patrick Connery #	Vice President and Assistant Treasurer
Darla Ann Finchum	Vice President	Barbara Jean Furr	Vice President
Paul Edward Gavin	Senior Vice President	Lorene Elsie Guardado	Vice President
Lise Ann Hasegawa	Vice President	Michelle Lee Kolodziejczak	Vice President
Richard Jay Leist #	Executive Vice President and Executive Investment Officer	Richard Paul Lonardo	Vice President
Aaron Matthew McClain #	Vice President	Albert Montoya #	Vice President and Investment Officer
Robert Francis Nostramo	Vice President and General Counsel	Kevin Stanley Redgate #	Senior Vice President and Senior Investment Officer
Christopher Timothy Rhodes	Vice President	James Sheridan Stevens #	Vice President and Investment Officer
Richard Andrew Stevens	Vice President and Controller	Calvin Tyrone Strong	Vice President

DIRECTORS OR TRUSTEES

Michael John Bednarick	Barbara Jean Furr	Kishore Ponnayolu
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State of..... Rhode Island
County of..... Kent

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Kishore Ponnayolu

Kishore Ponnayolu
President

Maura Catherine Travers

Maura Catherine Travers
Assistant General Counsel and Secretary

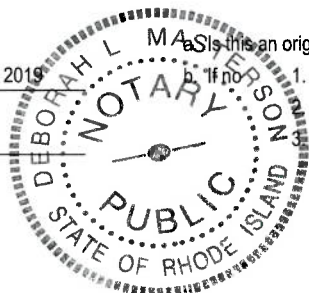
Michael John Bednarick

Michael John Bednarick
Vice President and Chief Financial Officer

Subscribed and sworn to before me
This 15th day of February, 2019

Deborah L. Masterson

Deborah L. Masterson
Notary
June 24, 2021



Is this an original filing? Yes [X] No []
1. State the amendment number _____
Date filed _____
3. Number of pages attached _____

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage
1. Bonds:						
1.1 U.S. treasury securities.....	51,893,864	13.2	51,893,864		51,893,864	13.2
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies.....		0.0			0	0.0
1.22 Issued by U.S. government sponsored agencies.....		0.0			0	0.0
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities).....	1,996,993	0.5	1,996,993		1,996,993	0.5
1.4 Securities issued by states, territories and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations.....	6,161,487	1.6	6,161,487		6,161,487	1.6
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations.....	5,856,018	1.5	5,856,018		5,856,018	1.5
1.43 Revenue and assessment obligations.....	191,194,516	48.6	191,194,516		191,194,516	48.6
1.44 Industrial development and similar obligations.....		0.0			0	0.0
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA.....	56,839	0.0	56,839		56,839	0.0
1.512 Issued or guaranteed by FNMA and FHLMC.....	6,817,309	1.7	6,817,309		6,817,309	1.7
1.513 All other.....		0.0			0	0.0
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA.....		0.0			0	0.0
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-based securities issued or guaranteed by agencies shown in Line 1.521.....		0.0			0	0.0
1.523 All other.....	30,993,309	7.9	30,993,309		30,993,309	7.9
2. Other debt and other fixed income securities (excluding short-term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities).....	55,631,599	14.1	55,631,599		55,631,599	14.1
2.2 Unaffiliated non-U.S. securities (including Canada).....	17,225,516	4.4	17,225,516		17,225,516	4.4
2.3 Affiliated securities.....		0.0			0	0.0
3. Equity interests:						
3.1 Investments in mutual funds.....		0.0			0	0.0
3.2 Preferred stocks:						
3.21 Affiliated.....		0.0			0	0.0
3.22 Unaffiliated.....		0.0			0	0.0
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated.....		0.0			0	0.0
3.32 Unaffiliated.....		0.0			0	0.0
3.4 Other equity securities:						
3.41 Affiliated.....		0.0			0	0.0
3.42 Unaffiliated.....		0.0			0	0.0
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated.....		0.0			0	0.0
3.52 Unaffiliated.....		0.0			0	0.0
4. Mortgage loans:						
4.1 Construction and land development.....		0.0			0	0.0
4.2 Agricultural.....		0.0			0	0.0
4.3 Single family residential properties.....		0.0			0	0.0
4.4 Multifamily residential properties.....		0.0			0	0.0
4.5 Commercial loans.....		0.0			0	0.0
4.6 Mezzanine real estate loans.....		0.0			0	0.0
5. Real estate investments:						
5.1 Property occupied by company.....		0.0			0	0.0
5.2 Property held for production of income (including \$.....0 of property acquired in satisfaction of debt).....		0.0			0	0.0
5.3 Property held for sale (including \$.....0 property acquired in satisfaction of debt).....		0.0			0	0.0
6. Contract loans.....		0.0			0	0.0
7. Derivatives.....		0.0			0	0.0
8. Receivables for securities.....		0.0			0	0.0
9. Securities lending (Line 10, Asset Page reinvested collateral).....		0.0		XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments.....	25,711,650	6.5	25,711,650		25,711,650	6.5
11. Other invested assets.....		0.0			0	0.0
12. Total invested assets.....	393,539,100	100.0	393,539,100	0	393,539,100	100.0

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year.....		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 6).....		
2.2	Additional investment made after acquisition (Part 2, Column 9).....		0
3.	Current year change in encumbrances:		
3.1	Totals, Part 1, Column 13.....		
3.2	Totals, Part 3, Column 11.....		0
4.	Total gain (loss) on disposals, Part 3, Column 18.....		
5.	Deduct amounts received on disposals, Part 3, Column 15.....		
6.	Total foreign exchange change in book/adjusted carrying value:		
6.1	Totals, Part 1, Column 15.....		
6.2	Totals, Part 3, Column 13.....		0
7.	Deduct current year's other-than-temporary impairment recognized:		
7.1	Totals, Part 1, Column 12.....		
7.2	Totals, Part 3, Column 10.....		0
8.	Deduct current year's depreciation:		
8.1	Totals, Part 1, Column 11.....		
8.2	Totals, Part 3, Column 9.....		0
9.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8).....		0
10.	Deduct total nonadmitted amounts.....		
11.	Statement value at end of current period (Line 9 minus Line 10).....		0

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year.....		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 7).....		
2.2	Additional investment made after acquisition (Part 2, Column 8).....		0
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 12.....		
3.2	Totals, Part 3, Column 11.....		0
4.	Accrual of discount.....		
5.	Unrealized valuation increase (decrease):		
5.1	Totals, Part 1, Column 9.....		
5.2	Totals, Part 3, Column 8.....		0
6.	Total gain (loss) on disposals, Part 3, Column 18.....		
7.	Deduct amounts received on disposals, Part 3, Column 15.....		
8.	Deduct amortization of premium and mortgage interest points and commitment fees.....		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
9.1	Totals, Part 1, Column 13.....		
9.2	Totals, Part 3, Column 13.....		0
10.	Deduct current year's other-than-temporary impairment recognized:		
10.1	Totals, Part 1, Column 11.....		
10.2	Totals, Part 3, Column 10.....		0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		0
12.	Total valuation allowance.....		
13.	Subtotal (Line 11 plus Line 12).....		0
14.	Deduct total nonadmitted amounts.....		
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14).....		0

NONE

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year.....		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 8).....		
2.2	Additional investment made after acquisition (Part 2, Column 9).....		0
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 16.....		
3.2	Totals, Part 3, Column 12.....		0
4.	Accrual of discount.....		
5.	Unrealized valuation increase (decrease):		
5.1	Totals, Part 1, Column 13.....	NONE	
5.2	Totals, Part 3, Column 9.....		0
6.	Total gain (loss) on disposals, Part 3, Column 19.....		
7.	Deduct amounts received on disposals, Part 3, Column 16.....		
8.	Deduct amortization of premium and depreciation.....		
9.	Total foreign exchange change in book/adjusted carrying value:		
9.1	Totals, Part 1, Column 17.....		
9.2	Totals, Part 3, Column 14.....		0
10.	Deduct current year's other-than-temporary impairment recognized:		
10.1	Totals, Part 1, Column 15.....		
10.2	Totals, Part 3, Column 11.....		0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		0
12.	Deduct total nonadmitted amounts.....		
13.	Statement value at end of current period (Line 11 minus Line 12).....		0

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year.....		372,561,148
2.	Cost of bonds and stocks acquired, Part 3, Column 7.....		82,366,867
3.	Accrual of discount.....		922,228
4.	Unrealized valuation increase (decrease):		
4.1	Part 1, Column 12.....		
4.2	Part 2, Section 1, Column 15.....		
4.3	Part 2, Section 2, Column 13.....		
4.4	Part 4, Column 11.....		0
5.	Total gain (loss) on disposals, Part 4, Column 19.....		80,721
6.	Deduct consideration for bonds and stocks disposed of, Part 4, Column 7.....		87,014,257
7.	Deduct amortization of premium.....		1,269,149
8.	Total foreign exchange change in book/adjusted carrying value:		
8.1	Part 1, Column 15.....		
8.2	Part 2, Section 1, Column 19.....		
8.3	Part 2, Section 2, Column 16.....		
8.4	Part 4, Column 15.....		0
9.	Deduct current year's other-than-temporary impairment recognized:		
9.1	Part 1, Column 14.....		
9.2	Part 2, Section 1, Column 17.....		
9.3	Part 2, Section 2, Column 14.....		
9.4	Part 4, Column 13.....		0
10.	Total investment income recognized as a result of prepayment and/or acceleration fees, Note 5R, Line 5R(2).....		179,889
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10).....		367,827,447
12.	Deduct total nonadmitted amounts.....		
13.	Statement value at end of current period (Line 11 minus Line 12).....		367,827,447

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS Governments (Including all obligations guaranteed by governments)	1. United States.....	51,950,703	51,798,046	52,347,371	52,297,717
	2. Canada.....	1,996,993	2,179,427	1,977,000	2,000,000
	3. Other Countries.....				
	4. Totals.....	53,947,696	53,977,473	54,324,371	54,297,717
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals.....	6,161,487	6,246,870	6,424,590	6,000,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals.....	5,856,018	6,392,393	5,410,142	8,005,000
U.S. Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions	7. Totals.....	198,011,825	203,150,840	196,689,634	190,211,896
Industrial and Miscellaneous, SVO Identified Funds, Bank Loans and Hybrid Securities (Unaffiliated)	8. United States.....	86,624,908	85,512,207	86,610,250	85,558,667
	9. Canada.....	3,776,308	3,536,296	3,782,895	3,750,000
	10. Other Countries.....	13,449,208	13,509,016	13,407,740	13,530,000
	11. Totals.....	103,850,424	102,557,519	103,800,885	102,838,667
Parent, Subsidiaries and Affiliates	12. Totals.....				
	13. Total Bonds.....	367,827,450	372,325,095	366,649,622	361,353,280
PREFERRED STOCKS Industrial and Miscellaneous (Unaffiliated)	14. United States.....				
	15. Canada.....				
	16. Other Countries.....				
	17. Totals.....	0	0	0	0
Parent, Subsidiaries and Affiliates	18. Totals.....				
	19. Total Preferred Stocks.....	0	0	0	0
COMMON STOCKS Industrial and Miscellaneous (Unaffiliated)	20. United States.....				
	21. Canada.....				
	22. Other Countries.....				
	23. Totals.....	0	0	0	0
Parent, Subsidiaries and Affiliates	24. Totals.....				
	25. Total Common Stocks.....	0	0	0	0
	26. Total Stocks.....	0	0	0	0
	27. Total Bonds and Stocks.....	367,827,450	372,325,095	366,649,622	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	59,062,636	13,867,097	3,008,462			XXX	75,938,195	19.4	24,337,852	6.4	75,938,194	
1.2 NAIC 2						XXX	0	0.0		0.0		
1.3 NAIC 3						XXX	0	0.0		0.0		
1.4 NAIC 4						XXX	0	0.0		0.0		
1.5 NAIC 5						XXX	0	0.0		0.0		
1.6 NAIC 6						XXX	0	0.0		0.0		
1.7 Totals	59,062,636	13,867,097	3,008,462	0	0	XXX	75,938,195	19.4	24,337,852	6.4	75,938,194	0
2. All Other Governments												
2.1 NAIC 1		1,996,993				XXX	1,996,993	0.5	1,995,033	0.5	1,996,993	
2.2 NAIC 2						XXX	0	0.0		0.0		
2.3 NAIC 3						XXX	0	0.0		0.0		
2.4 NAIC 4						XXX	0	0.0		0.0		
2.5 NAIC 5						XXX	0	0.0		0.0		
2.6 NAIC 6						XXX	0	0.0		0.0		
2.7 Totals	0	1,996,993	0	0	0	XXX	1,996,993	0.5	1,995,033	0.5	1,996,993	0
3. U.S. States, Territories and Possessions, etc., Guaranteed												
3.1 NAIC 1	4,020,549		1,109,631	166,340	864,967	XXX	6,161,487	1.6	17,233,458	4.6	6,161,487	
3.2 NAIC 2						XXX	0	0.0		0.0		
3.3 NAIC 3						XXX	0	0.0		0.0		
3.4 NAIC 4						XXX	0	0.0		0.0		
3.5 NAIC 5						XXX	0	0.0		0.0		
3.6 NAIC 6						XXX	0	0.0		0.0		
3.7 Totals	4,020,549	0	1,109,631	166,340	864,967	XXX	6,161,487	1.6	17,233,458	4.6	6,161,487	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 NAIC 1		3,104,296	5,000	2,746,722		XXX	5,856,018	1.5	8,774,962	2.3	5,856,018	
4.2 NAIC 2						XXX	0	0.0		0.0		
4.3 NAIC 3						XXX	0	0.0		0.0		
4.4 NAIC 4						XXX	0	0.0		0.0		
4.5 NAIC 5						XXX	0	0.0		0.0		
4.6 NAIC 6						XXX	0	0.0		0.0		
4.7 Totals	0	3,104,296	5,000	2,746,722	0	XXX	5,856,018	1.5	8,774,962	2.3	5,856,018	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	10,963,837	57,623,822	26,713,176	36,004,427	42,110,365	XXX	173,415,627	44.3	204,046,706	54.0	173,415,628	
5.2 NAIC 2		4,585,684	5,209,062	9,007,130	5,794,321	XXX	24,596,197	6.3	40,061,613	10.6	24,596,197	
5.3 NAIC 3						XXX	0	0.0	3,000,000	0.8		
5.4 NAIC 4						XXX	0	0.0		0.0		
5.5 NAIC 5						XXX	0	0.0		0.0		
5.6 NAIC 6						XXX	0	0.0		0.0		
5.7 Totals	10,963,837	62,209,506	31,922,238	45,011,557	47,904,686	XXX	198,011,824	50.5	247,108,319	65.4	198,011,825	0

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SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial and Miscellaneous (unaffiliated)												
6.1 NAIC 1.....	10,000	9,980,568	35,685,025	772,148	602,144	.XXX	47,049,885	12.0	22,897,330	6.1	36,594,354	10,455,531
6.2 NAIC 2.....	221,535	17,091,288	34,087,716	5,400,000		.XXX	56,800,539	14.5	53,707,851	14.2	25,368,017	31,432,522
6.3 NAIC 3.....						.XXX	0	0.0		0.0		
6.4 NAIC 4.....						.XXX	0	0.0		0.0		
6.5 NAIC 5.....						.XXX	0	0.0	1,503,422	0.4		
6.6 NAIC 6.....						.XXX	0	0.0		0.0		
6.7 Totals.....	231,535	27,071,856	69,772,741	6,172,148	602,144	.XXX	103,850,424	26.5	78,108,603	20.7	61,962,371	41,888,053
7. Hybrid Securities												
7.1 NAIC 1.....						.XXX	0	0.0		0.0		
7.2 NAIC 2.....						.XXX	0	0.0		0.0		
7.3 NAIC 3.....						.XXX	0	0.0		0.0		
7.4 NAIC 4.....						.XXX	0	0.0		0.0		
7.5 NAIC 5.....						.XXX	0	0.0		0.0		
7.6 NAIC 6.....						.XXX	0	0.0		0.0		
7.7 Totals.....	0	0	0	0	0	.XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1.....						.XXX	0	0.0		0.0		
8.2 NAIC 2.....						.XXX	0	0.0		0.0		
8.3 NAIC 3.....						.XXX	0	0.0		0.0		
8.4 NAIC 4.....						.XXX	0	0.0		0.0		
8.5 NAIC 5.....						.XXX	0	0.0		0.0		
8.6 NAIC 6.....						.XXX	0	0.0		0.0		
8.7 Totals.....	0	0	0	0	0	.XXX	0	0.0	0	0.0	0	0
9. SVO Identified Funds												
9.1 NAIC 1.....	.XXX	.XXX	.XXX	.XXX	.XXX		0	0.0		0.0		
9.2 NAIC 2.....	.XXX	.XXX	.XXX	.XXX	.XXX		0	0.0		0.0		
9.3 NAIC 3.....	.XXX	.XXX	.XXX	.XXX	.XXX		0	0.0		0.0		
9.4 NAIC 4.....	.XXX	.XXX	.XXX	.XXX	.XXX		0	0.0		0.0		
9.5 NAIC 5.....	.XXX	.XXX	.XXX	.XXX	.XXX		0	0.0		0.0		
9.6 NAIC 6.....	.XXX	.XXX	.XXX	.XXX	.XXX		0	0.0		0.0		
9.7 Totals.....	.XXX	.XXX	.XXX	.XXX	.XXX		0	0.0	0	0.0	0	0
10. Bank Loans												
10.1 NAIC 1.....						.XXX	0	0.0	.XXX	.XXX		
10.2 NAIC 2.....						.XXX	0	0.0	.XXX	.XXX		
10.3 NAIC 3.....						.XXX	0	0.0	.XXX	.XXX		
10.4 NAIC 4.....						.XXX	0	0.0	.XXX	.XXX		
10.5 NAIC 5.....						.XXX	0	0.0	.XXX	.XXX		
10.6 NAIC 6.....						.XXX	0	0.0	.XXX	.XXX		
10.7 Totals.....	0	0	0	0	0	.XXX	0	0.0	.XXX	.XXX	0	0

901S

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
11. Total Bonds Current Year												
11.1 NAIC 1.....	(d).....74,057,022	.....86,572,776	.....66,521,294	.....39,689,637	.....43,577,476	.....0	.....310,418,205	.....79.2	.....XXX	.....XXX	.....299,962,674	.....10,455,531
11.2 NAIC 2.....	(d).....221,535	.....21,676,972	.....39,296,778	.....14,407,130	.....5,794,321	.....0	.....81,396,736	.....20.8	.....XXX	.....XXX	.....49,964,214	.....31,432,522
11.3 NAIC 3.....	(d).....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....XXX	.....XXX	.....0	.....0
11.4 NAIC 4.....	(d).....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....XXX	.....XXX	.....0	.....0
11.5 NAIC 5.....	(d).....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....XXX	.....XXX	.....0	.....0
11.6 NAIC 6.....	(d).....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....XXX	.....XXX	.....0	.....0
11.7 Totals.....	.....74,278,557	.....108,249,748	.....105,818,072	.....54,096,767	.....49,371,797	.....0	(b).....391,814,941	.....100.0	.....XXX	.....XXX	.....349,926,888	.....41,888,053
11.8 Line 11.7 as a % of Col. 7.....	.....19.0	.....27.6	.....27.0	.....13.8	.....12.6	.....0.0	.....100.0	.....XXX	.....XXX	.....XXX	.....89.3	.....10.7
12. Total Bonds Prior Year												
12.1 NAIC 1.....	.....17,349,563	.....103,619,468	.....77,339,314	.....33,865,013	.....47,111,983	.....0	.....XXX	.....XXX	.....279,285,341	.....74.0	.....272,285,341	.....7,000,000
12.2 NAIC 2.....	.....706,845	.....24,655,718	.....44,990,892	.....14,413,249	.....9,002,760	.....0	.....XXX	.....XXX	.....93,769,464	.....24.8	.....65,753,962	.....28,015,502
12.3 NAIC 3.....	.....0	.....0	.....3,000,000	.....0	.....0	.....0	.....XXX	.....XXX	.....3,000,000	.....0.8	.....3,000,000	.....0
12.4 NAIC 4.....	.....0	.....0	.....0	.....0	.....0	.....0	.....XXX	.....XXX	.....0	.....0.0	.....0	.....0
12.5 NAIC 5.....	.....0	.....0	.....1,503,422	.....0	.....0	.....0	.....XXX	.....XXX	(c).....1,503,422	.....0.4	.....1,503,422	.....0
12.6 NAIC 6.....	.....0	.....0	.....0	.....0	.....0	.....0	.....XXX	.....XXX	(c).....0	.....0.0	.....0	.....0
12.7 Totals.....	.....18,056,408	.....128,275,186	.....126,833,628	.....48,278,262	.....56,114,743	.....0	.....XXX	.....XXX	(b).....377,558,227	.....100.0	.....342,542,725	.....35,015,502
12.8 Line 12.7 as a % of Col. 9.....	.....4.8	.....34.0	.....33.6	.....12.8	.....14.9	.....0.0	.....XXX	.....XXX	.....100.0	.....XXX	.....90.7	.....9.3
13. Total Publicly Traded Bonds												
13.1 NAIC 1.....	.....74,047,022	.....78,591,109	.....64,829,578	.....38,917,489	.....43,577,476	.....0	.....299,962,674	.....76.6	.....272,285,341	.....72.1	.....299,962,674	.....XXX
13.2 NAIC 2.....	.....0	.....12,745,985	.....22,416,778	.....9,007,130	.....5,794,321	.....0	.....49,964,214	.....12.8	.....65,753,962	.....17.4	.....49,964,214	.....XXX
13.3 NAIC 3.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....3,000,000	.....0.8	.....0	.....XXX
13.4 NAIC 4.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....0	.....0.0	.....0	.....XXX
13.5 NAIC 5.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....1,503,422	.....0.4	.....0	.....XXX
13.6 NAIC 6.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....0	.....0.0	.....0	.....XXX
13.7 Totals.....	.....74,047,022	.....91,337,094	.....87,246,356	.....47,924,619	.....49,371,797	.....0	.....349,926,888	.....89.3	.....342,542,725	.....90.7	.....349,926,888	.....XXX
13.8 Line 13.7 as a % of Col. 7.....	.....21.2	.....26.1	.....24.9	.....13.7	.....14.1	.....0.0	.....100.0	.....XXX	.....XXX	.....XXX	.....100.0	.....XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11.....	.....18.9	.....23.3	.....22.3	.....12.2	.....12.6	.....0.0	.....89.3	.....XXX	.....XXX	.....XXX	.....89.3	.....XXX
14. Total Privately Placed Bonds												
14.1 NAIC 1.....	.....10,000	.....7,981,667	.....1,691,716	.....772,148	.....0	.....0	.....10,455,531	.....2.7	.....7,000,000	.....1.9	.....XXX	.....10,455,531
14.2 NAIC 2.....	.....221,535	.....8,930,987	.....16,880,000	.....5,400,000	.....0	.....0	.....31,432,522	.....8.0	.....28,015,502	.....7.4	.....XXX	.....31,432,522
14.3 NAIC 3.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....0	.....0.0	.....XXX	.....0
14.4 NAIC 4.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....0	.....0.0	.....XXX	.....0
14.5 NAIC 5.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....0	.....0.0	.....XXX	.....0
14.6 NAIC 6.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0.0	.....0	.....0.0	.....XXX	.....0
14.7 Totals.....	.....231,535	.....16,912,654	.....18,571,716	.....6,172,148	.....0	.....0	.....41,888,053	.....10.7	.....35,015,502	.....9.3	.....XXX	.....41,888,053
14.8 Line 14.7 as a % of Col. 7.....	.....0.6	.....40.4	.....44.3	.....14.7	.....0.0	.....0.0	.....100.0	.....XXX	.....XXX	.....XXX	.....XXX	.....100.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11.....	.....0.1	.....4.3	.....4.7	.....1.6	.....0.0	.....0.0	.....10.7	.....XXX	.....XXX	.....XXX	.....XXX	.....10.7

SIO7

- (a) Includes \$.....22,488,053 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
- (b) Includes \$.....1,100,000 current year of bonds with Z designations, \$.....0 prior year of bonds with Z designations and \$.....0 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.
- (c) Includes \$.....0 current year of bonds with 5GI designations, \$.....1,503,422 prior year of bonds with 5* or 5GI designations and \$.....0 current year, \$.....0 prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
- (d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$.....23,987,492; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.1 Issuer Obligations.....	59,054,008	13,834,086	2,993,262			.XXX	75,881,356	19.4	24,261,632	6.4	75,881,355	
1.2 Residential Mortgage-Backed Securities.....	8,628	33,011	15,200			.XXX	56,839	0.0	76,220	0.0	56,839	
1.3 Commercial Mortgage-Backed Securities.....						.XXX	0	0.0		0.0		
1.4 Other Loan-Backed and Structured Securities.....						.XXX	0	0.0		0.0		
1.5 Totals.....	59,062,636	13,867,097	3,008,462	0	0	.XXX	75,938,195	19.4	24,337,852	6.4	75,938,194	0
2. All Other Governments												
2.1 Issuer Obligations.....		1,996,993				.XXX	1,996,993	0.5	1,995,033	0.5	1,996,993	
2.2 Residential Mortgage-Backed Securities.....						.XXX	0	0.0		0.0		
2.3 Commercial Mortgage-Backed Securities.....						.XXX	0	0.0		0.0		
2.4 Other Loan-Backed and Structured Securities.....						.XXX	0	0.0		0.0		
2.5 Totals.....	0	1,996,993	0	0	0	.XXX	1,996,993	0.5	1,995,033	0.5	1,996,993	0
3. U.S. States, Territories and Possessions, Guaranteed												
3.1 Issuer Obligations.....	4,020,549		1,109,631	166,340	864,967	.XXX	6,161,487	1.6	17,233,458	4.6	6,161,487	
3.2 Residential Mortgage-Backed Securities.....						.XXX	0	0.0		0.0		
3.3 Commercial Mortgage-Backed Securities.....						.XXX	0	0.0		0.0		
3.4 Other Loan-Backed and Structured Securities.....						.XXX	0	0.0		0.0		
3.5 Totals.....	4,020,549	0	1,109,631	166,340	864,967	.XXX	6,161,487	1.6	17,233,458	4.6	6,161,487	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 Issuer Obligations.....		3,104,296	5,000	2,746,722		.XXX	5,856,018	1.5	8,774,962	2.3	5,856,018	
4.2 Residential Mortgage-Backed Securities.....						.XXX	0	0.0		0.0		
4.3 Commercial Mortgage-Backed Securities.....						.XXX	0	0.0		0.0		
4.4 Other Loan-Backed and Structured Securities.....						.XXX	0	0.0		0.0		
4.5 Totals.....	0	3,104,296	5,000	2,746,722	0	.XXX	5,856,018	1.5	8,774,962	2.3	5,856,018	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 Issuer Obligations.....	10,569,895	60,362,860	30,223,043	43,002,056	47,036,661	.XXX	191,194,515	48.8	247,108,319	65.4	191,194,516	
5.2 Residential Mortgage-Backed Securities.....	393,942	1,846,646	1,699,195	2,009,501	868,025	.XXX	6,817,309	1.7		0.0	6,817,309	
5.3 Commercial Mortgage-Backed Securities.....						.XXX	0	0.0		0.0		
5.4 Other Loan-Backed and Structured Securities.....						.XXX	0	0.0		0.0		
5.5 Totals.....	10,963,837	62,209,506	31,922,238	45,011,557	47,904,686	.XXX	198,011,824	50.5	247,108,319	65.4	198,011,825	0
6. Industrial and Miscellaneous (unaffiliated)												
6.1 Issuer Obligations.....	221,535	26,090,189	38,552,123	5,400,000	602,144	.XXX	70,865,991	18.1	67,813,510	18.0	30,969,062	39,896,929
6.2 Residential Mortgage-Backed Securities.....						.XXX	0	0.0		0.0		
6.3 Commercial Mortgage-Backed Securities.....			30,993,309			.XXX	30,993,309	7.9	10,295,093	2.7	30,993,309	
6.4 Other Loan-Backed and Structured Securities.....	10,000	981,667	227,309	772,148		.XXX	1,991,124	0.5		0.0		1,991,124
6.5 Totals.....	231,535	27,071,856	69,772,741	6,172,148	602,144	.XXX	103,850,424	26.5	78,108,603	20.7	61,962,371	41,888,053
7. Hybrid Securities												
7.1 Issuer Obligations.....						.XXX	0	0.0		0.0		
7.2 Residential Mortgage-Backed Securities.....						.XXX	0	0.0		0.0		
7.3 Commercial Mortgage-Backed Securities.....						.XXX	0	0.0		0.0		
7.4 Other Loan-Backed and Structured Securities.....						.XXX	0	0.0		0.0		
7.5 Totals.....	0	0	0	0	0	.XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.1 Issuer Obligations.....						.XXX	0	0.0		0.0		
8.2 Residential Mortgage-Backed Securities.....						.XXX	0	0.0		0.0		
8.3 Commercial Mortgage-Backed Securities.....						.XXX	0	0.0		0.0		
8.4 Other Loan-Backed and Structured Securities.....						.XXX	0	0.0		0.0		
8.5 Totals.....	0	0	0	0	0	.XXX	0	0.0	0	0.0	0	0

SIOIS

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. SVO Identified Funds												
9.1 Exchange Traded Funds Identified by the SVO.....	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.2 Bond Mutual Funds Identified by the SVO.....	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.3 Totals.....	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. Bank Loans												
10.1 Bank Loans - Issued.....						XXX	0	0.0	XXX	XXX		
10.2 Bank Loans - Acquired.....						XXX	0	0.0	XXX	XXX		
10.3 Totals.....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11. Total Bonds Current Year												
11.1 Issuer Obligations.....	73,865,987	105,388,424	72,883,059	51,315,118	48,503,772	XXX	351,956,360	89.8	XXX	XXX	312,059,431	39,896,929
11.2 Residential Mortgage-Backed Securities.....	402,570	1,879,657	1,714,395	2,009,501	868,025	XXX	6,874,148	1.8	XXX	XXX	6,874,148	0
11.3 Commercial Mortgage-Backed Securities.....	0	0	30,993,309	0	0	XXX	30,993,309	7.9	XXX	XXX	30,993,309	0
11.4 Other Loan-Backed and Structured Securities.....	10,000	981,667	227,309	772,148	0	XXX	1,991,124	0.5	XXX	XXX	0	1,991,124
11.5 SVO Identified Funds.....	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
11.6 Bank Loans.....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.7 Totals.....	74,278,557	108,249,748	105,818,072	54,096,767	49,371,797	0	391,814,941	100.0	XXX	XXX	349,926,888	41,888,053
11.8 Line 11.7 as a % of Col. 7.....	19.0	27.6	27.0	13.8	12.6	0.0	100.0	XXX	XXX	XXX	89.3	10.7
12. Total Bonds Prior Year												
12.1 Issuer Obligations.....	18,045,538	128,235,544	116,516,067	48,275,022	56,114,743	XXX	XXX	XXX	367,186,914	97.3	332,171,412	35,015,502
12.2 Residential Mortgage-Backed Securities.....	10,870	39,642	25,708	0	0	XXX	XXX	XXX	76,220	0.0	76,220	0
12.3 Commercial Mortgage-Backed Securities.....	0	0	10,291,853	3,240	0	XXX	XXX	XXX	10,295,093	2.7	10,295,093	0
12.4 Other Loan-Backed and Structured Securities.....	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
12.5 SVO Identified Funds.....	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
12.6 Bank Loans.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
12.7 Totals.....	18,056,408	128,275,186	126,833,628	48,278,262	56,114,743	0	XXX	XXX	377,558,227	100.0	342,542,725	35,015,502
12.8 Line 12.7 as a % of Col. 9.....	4.8	34.0	33.6	12.8	14.9	0.0	XXX	XXX	100.0	XXX	90.7	9.3
13. Total Publicly Traded Bonds												
13.1 Issuer Obligations.....	73,644,452	89,457,437	54,538,652	45,915,118	48,503,772	XXX	312,059,431	79.6	332,171,412	88.0	312,059,431	XXX
13.2 Residential Mortgage-Backed Securities.....	402,570	1,879,657	1,714,395	2,009,501	868,025	XXX	6,874,148	1.8	76,220	0.0	6,874,148	XXX
13.3 Commercial Mortgage-Backed Securities.....	0	0	30,993,309	0	0	XXX	30,993,309	7.9	10,295,093	2.7	30,993,309	XXX
13.4 Other Loan-Backed and Structured Securities.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
13.5 SVO Identified Funds.....	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	XXX
13.6 Bank Loans.....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	XXX
13.7 Totals.....	74,047,022	91,337,094	87,246,356	47,924,619	49,371,797	0	349,926,888	89.3	342,542,725	90.7	349,926,888	XXX
13.8 Line 13.7 as a % of Col. 7.....	21.2	26.1	24.9	13.7	14.1	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11.....	18.9	23.3	22.3	12.2	12.6	0.0	89.3	XXX	XXX	XXX	89.3	XXX
14. Total Privately Placed Bonds												
14.1 Issuer Obligations.....	221,535	15,930,987	18,344,407	5,400,000	0	XXX	39,896,929	10.2	35,015,502	9.3	XXX	39,896,929
14.2 Residential Mortgage-Backed Securities.....	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
14.3 Commercial Mortgage-Backed Securities.....	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
14.4 Other Loan-Backed and Structured Securities.....	10,000	981,667	227,309	772,148	0	XXX	1,991,124	0.5	0	0.0	XXX	1,991,124
14.5 SVO Identified Funds.....	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	XXX	0
14.6 Bank Loans.....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	XXX	0
14.7 Totals.....	231,535	16,912,654	18,571,716	6,172,148	0	0	41,888,053	10.7	35,015,502	9.3	XXX	41,888,053
14.8 Line 14.7 as a % of Col. 7.....	0.6	40.4	44.3	14.7	0.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11.....	0.1	4.3	4.7	1.6	0.0	0.0	10.7	XXX	XXX	XXX	XXX	10.7

601S

**Sch. DA - Verification
NONE**

**Sch. DB - Pt. A - Verification
NONE**

**Sch. DB - Pt. B - Verification
NONE**

**Sch. DB - Pt. C - Sn. 1
NONE**

**Sch. DB - Pt. C - Sn. 2
NONE**

**Sch. DB - Verification
NONE**

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

Cash Equivalents

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	1 Total	2 Bonds	3 Money Market Mutual Funds	4 Other (a)
1. Book/adjusted carrying value, December 31 of prior year.....	4,997,077	4,997,077		
2. Cost of cash equivalents acquired.....	180,753,205	180,753,205		
3. Accrual of discount.....	285,995	285,995		
4. Unrealized valuation increase (decrease).....	0			
5. Total gain (loss) on disposals.....	(2,343)	(2,343)		
6. Deduct consideration received on disposals.....	162,046,442	162,046,442		
7. Deduct amortization of premium.....	0			
8. Total foreign exchange change in book/adjusted carrying value.....	0			
9. Deduct current year's other-than-temporary impairment recognized.....	0			
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	23,987,492	23,987,492	0	0
11. Deduct total nonadmitted amounts.....	0			
12. Statement value at end of current period (Line 10 minus Line 11).....	23,987,492	23,987,492	0	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:.....

Sch. A - Pt. 1
NONE

Sch. A - Pt. 2
NONE

Sch. A - Pt. 3
NONE

Sch. B - Pt. 1
NONE

Sch. B - Pt. 2
NONE

Sch. B - Pt. 3
NONE

Sch. BA - Pt. 1
NONE

Sch. BA - Pt. 2
NONE

Sch. BA - Pt. 3
NONE

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2			Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates		
				3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description			Code	F	o	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
U.S. Government - Issuer Obligations																							
912810	EF	1	UNITED STATES TREASURY T 8 3/4 05/15/20	SD			1	2,504,916	108.254	1,991,872	1,840,000	1,932,698	(63,933)				8.750	4.900	MN	20,903	161,000	08/20/2007	05/15/2020
912828	2Y	5	UNITED STATES TREASURY				1	2,991,921	97.719	2,931,563	3,000,000	2,993,262	1,096				2.125	2.167	MS	16,288	63,750	10/11/2017	09/30/2024
912828	G6	1	UNITED STATES TREASURY				1	17,764,453	98.969	17,814,375	18,000,000	17,804,616	40,162				1.500	2.714	MN	23,736	135,000	10/23/2018	11/30/2019
912828	G9	5	UNITED STATES TREASURY	SD			1	2,395,880	99.004	2,376,094	2,400,000	2,399,150	838				1.625	1.661	JD	7,128	31,980	12/31/2014	12/31/2019
912828	M8	0	UNITED STATES TREASURY	SD			1	11,872,759	98.180	11,781,563	12,000,000	11,901,388	23,942				2.000	2.220	MN	21,099	240,000	12/26/2017	11/30/2022
912828	TN	0	UNITED STATES TREASURY				1	14,761,553	98.938	14,840,625	15,000,000	14,862,750	101,197				1.000	2.407	FA	50,967	75,000	07/05/2018	08/31/2019
0199999	U.S. Government - Issuer Obligations							52,291,482	XXX	51,736,092	52,240,000	51,893,864	0	103,302	0	0	XXX	XXX	XXX	140,121	706,730	XXX	XXX
U.S. Government - Residential Mortgage-Backed Securities																							
36225B	QJ	0	GINNIE MAE I GNMA I 7.000% 781357				4	25,564	106.303	27,794	26,146	25,861	34				7.000	7.392	MON	153	1,830	11/19/2001	10/15/2025
36225B	QN	1	GINNIE MAE I GNMA I 7.500% 781361				4	30,325	108.201	34,160	31,571	30,978	78				7.500	8.179	MON	197	2,368	11/19/2001	12/15/2025
0299999	U.S. Government - Residential Mortgage-Backed Securities							55,889	XXX	61,954	57,717	56,839	0	112	0	0	XXX	XXX	XXX	350	4,198	XXX	XXX
0599999	Total - U.S. Government							52,347,371	XXX	51,798,046	52,297,717	51,950,703	0	103,414	0	0	XXX	XXX	XXX	140,471	710,928	XXX	XXX
All Other Governments - Issuer Obligations																							
642866	DF	1	NEW BRUNSWICK PROVINCE OF		A		1FE	1,977,000	108.971	2,179,427	2,000,000	1,996,993	1,961				9.750	9.870	MN	24,917	195,000	04/25/1990	05/15/2020
0699999	All Other Governments - Issuer Obligations							1,977,000	XXX	2,179,427	2,000,000	1,996,993	0	1,961	0	0	XXX	XXX	XXX	24,917	195,000	XXX	XXX
1099999	Total - All Other Governments							1,977,000	XXX	2,179,427	2,000,000	1,996,993	0	1,961	0	0	XXX	XXX	XXX	24,917	195,000	XXX	XXX
U.S. States, Territories & Possessions (Direct and Guaranteed) - Issuer Obligations																							
13063C	6Q	8	CALIFORNIA STATE OF				2	1,131,840	115.220	1,152,200	1,000,000	1,109,631	(12,502)				5.000	3.351	FA	20,833	50,000	03/08/2017	08/01/2034
57582R	LJ	3	COMMONWEALTH OF MASSACHUSETTS				2	1,033,030	101.915	1,019,150	1,000,000	1,031,307	(896)				4.000	3.788	MS	13,333	40,000	01/18/2017	09/01/2042
93974C	LJ	7	WASHINGTON STATE OF				2	4,259,720	101.888	4,075,520	4,000,000	4,020,549	(34,102)				5.000	4.100	FA	83,333	200,000	12/02/2010	08/01/2028
1199999	U.S. States, Territories & Possessions - Issuer Obligations							6,424,590	XXX	6,246,870	6,000,000	6,161,487	0	(47,500)	0	0	XXX	XXX	XXX	117,499	290,000	XXX	XXX
1799999	Total - U.S. States, Territories & Possessions (Direct and Guaranteed)							6,424,590	XXX	6,246,870	6,000,000	6,161,487	0	(47,500)	0	0	XXX	XXX	XXX	117,499	290,000	XXX	XXX
U.S. Political Subdivisions of States, Territories & Possessions (Direct and Guaranteed) - Issuer Obligations																							
282726	DV	7	EL CAMINO CA CMNTY CLG DIST	@			1FE	2,183,050	62.323	3,116,150	5,000,000	2,746,722	110,539				4.150	N/A				05/22/2013	08/01/2033
282726	DZ	8	EL CAMINO CA CMNTY CLG DIST				2	3,221,910	109.041	3,271,230	3,000,000	3,104,296	(26,589)				5.000	3.950	FA	62,500	150,000	03/24/2014	08/01/2037
64966L	QC	8	NEW YORK N Y				1FE	5,182	100.260	5,013	5,000	5,000	0				5.000	4.440	FA	104	250	04/10/2008	08/01/2024
1899999	U.S. Political Subdivisions of States, Territories & Possessions - Issuer Obligations							5,410,142	XXX	6,392,393	8,005,000	5,856,018	0	83,950	0	0	XXX	XXX	XXX	62,604	150,250	XXX	XXX
2499999	Total - U.S. Political Subdivisions of States, Territories & Possessions							5,410,142	XXX	6,392,393	8,005,000	5,856,018	0	83,950	0	0	XXX	XXX	XXX	62,604	150,250	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Issuer Obligations																							
000000	00	0	SUMMARY ADJUSTMENT				2Z													(6)	19,498	12/31/2018	01/01/2020
047870	NE	6	ATLANTA GA WTR & WASTEWTR REV				2	512,105	111.140	500,130	450,000	491,242	(5,751)				5.000	3.380	MN	3,750	22,500	02/26/2015	11/01/2040
114894	SJ	8	BROWARD CNTY FLA ARPT SYS REV BROWARD CO				2	2,524,568	107.507	2,445,784	2,275,000	2,379,194	(25,490)				5.000	3.680	AO	28,438	113,750	09/20/2012	10/01/2029
114894	SK	5	BROWARD CNTY FLA ARPT SYS REV BROWARD CO				2	2,763,200	107.286	2,682,150	2,500,000	2,610,041	(26,888)				5.000	3.730	AO	31,250	125,000	09/20/2012	10/01/2030
114894	SL	3	BROWARD CNTY FLA ARPT SYS REV BROWARD CO				2	1,698,081	107.103	1,649,386	1,540,000	1,606,148	(16,152)				5.000	3.760	AO	19,250	77,000	09/20/2012	10/01/2031
114894	SN	9	BROWARD CNTY FLA ARPT SYS REV				2	1,745,625	105.973	1,746,528	1,750,000	1,746,528	130				5.000	5.018	AO	21,875	87,500	07/16/2013	10/01/2037
114894	WJ	3	BROWARD CNTY FLA ARPT SYS REV				2	1,321,551	108.561	1,253,880	1,155,000	1,312,003	(3,625)				5.000	4.116	AO	14,438	57,750	04/15/2016	10/01/2045
13053C	AD	4	CALIF PCFA - PG&E				2	3,500,000	107.075	3,747,625	3,500,000	3,500,000					4.750	4.750	MN	27,708	166,250	12/15/2016	11/01/2046
13078H	AP	7	CALIFORNIA STATEWIDE CMNTYS DE CA Statew				2	4,000,000	102.754	4,110,160	4,000,000	4,000,000					4.500	4.500	MS	60,000	180,000	09/15/2010	09/01/2029
155498	BU	1	CENTRAL TEX REGL MOBILITY AUTH				2	1,637,745	107.783	1,616,745	1,500,000	1,545,470	(21,293)				6.000	4.400	JJ	45,000	90,000	04/15/2014	01/01/2041
155498	ES	3	CENTRAL TEX REGL MOBILITY AUTH				2	1,757,760	108.396	1,737,550	1,500,000	1,737,550	(8,041)				5.000	3.840	JJ	37,500	75,000	05/13/2016	01/01/2040
167593	HY	1	CHICAGO OHARE INTERNATIONAL AI				2	3,318,480	107.080	3,212,400	3,000,000	3,122,760	(38,124)				5.000	3.550	JJ	75,000	150,000	06/06/2013	01/01/2026
167593	MP	4	CHICAGO OHARE INTERNATIONAL AI				2	2,593,175	108.852	2,721,300	2,500,000	2,545,123	(10,080)				5.000	4.502	JJ	62,500	125,000	10/11/2013	01/01/2026
167736	B8	9	CHICAGO IL WATER SYSTEM				2	956,127	110.055	979,490	890,000	933,751	(6,530)				5.000	4.045	MN	7,417	44,500	05/19/2015	11/01/2029
167736	C7	0	CHICAGO IL WATER SYSTEM				2	1,036,540	107.405	1,074,050	1,000,000	1,033,935	(757)				5.000	4.760	MN	8,333	50,000	05/18/2015	11/01/2044
167736	SJ	7	CHICAGO IL WATER SYSTEM CHICAGO ILL WTR				4	8,277,500	118.498	8,294,860	7,000,000	7,888,540	(89,506)				5.750	3.934	MN	67,083	402,500	04/30/2014	11/01/2030
17131H	CQ	9	CHULA VISTA CALIF CHULA VISTA CA INDUSTR				2	500,000	98.761	493,805	500,000	500,000					4.000	3.998	MS	6,667	20,000	09/06/2012	05/01/2039
235036	XM	7	DALLAS FORT WORTH TEX INTL ARP				2	1,889,610	104.467	1,880,406	1,800,000	1,882,596	(2,074)				5.000	4.666	MN	15,000	90,000	06/10/2015	11/01/2042
235036	XY	1	DALLAS FORT WORTH TEX INTL ARP				2	855,240	103.563	828,504	800,000	813,964	(7,212)				5.000	4.002	MN	6,667	40,000	08/27/2012	11/01/2035
25477G	BQ	7	DISTRICT COLUMBIA INCOME TAX R				2	2,106,560	102.927	2,058,540	2,000,000	2,012,930	(13,554)				5.250	4.520	JD	8,750	105,000	12/10/2010	12/01/2029

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SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2			Codes			6	7		8 Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates			
				3	4	5		Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value			Book/Adjusted Carrying Value	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description			Code	F	o	r	e	g	NAIC Designation and Administrative Symbol	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
254839	P4	9	DISTRICT COLUMBIA REV - GEORGE	2	1FE			2		1FE	8,264,550	104,816	14,674,240	13,966,356		171,464			5.000	5.003	AO	175,000	350,000	09/27/2007	04/01/2040.
254845	HP	8	DISTRICT OF COLUMBIA WTR&SWR A	2	1FE			2		1FE	2,220,780	108,506	2,170,120	2,088,763		(21,694)			5.000	3.720	AO	25,000	100,000	03/28/2012	10/01/2037.
29270C	ZN	8	ENERGY NORTHWEST	2	1FE			2		1FE	1,228,252	112,705	1,211,579	1,164,496		(14,596)			5.000	3.331	JJ	26,875	53,750	04/14/2014	07/01/2032.
373539	K8	7	GEORGIA ST HSG & FIN AUTH GEORGIA HOUSIN	2	1FE			2		1FE	500,000	100,105	500,525	500,000					3.850	3.850	JD	1,604	19,250	02/21/2013	12/01/2041.
38611T	AB	3	GRAND PARKWAY TRANSPORTATION C.	2	2FE			2		2FE	2,075,201	109,491	2,025,584	1,850,000		(25,081)			5.500	3.830	AO	25,438	101,750	02/10/2015	04/01/2053.
426063	JU	8	HENRICO CNTY VA INDL DEV AUTH Henrico Co	4	1FE			4		1FE	7,485,625	111,316	8,070,410	7,250,000		(12,132)			5.929	5.622	AO	81,260	370,639	02/12/2009	08/23/2027.
44244C	GY	7	HOUSTON TEX UTIL SYS REV	2	1FE			2		1FE	1,061,620	103,548	1,035,480	1,000,000		(5,192)			4.000	3.311	MN	5,111	40,000	03/04/2016	11/15/2037.
452252	LX	5	ILLINOIS ST TOLL HWY AUTH	2	1FE			2		1FE	2,936,735	110,507	2,762,675	2,500,000		(29,677)			5.000	3.876	JJ	62,500	125,000	01/11/2017	01/01/2041.
454795	FH	3	INDIANA HEALTH & EDL FAC FING	2	1FE			2		1FE	1,159,010	110,595	1,105,950	1,000,000		(3,385)			5.000	4.038	MN	6,389	50,000	10/27/2016	11/15/2046.
478271	JV	2	JOHNSON CITY TENN HEALTH & EDL	2	1FE			2		1FE	1,033,910	105,050	1,050,500	1,000,000		(3,520)			5.000	4.571	FA	18,889	50,000	08/24/2012	08/15/2042.
544435	4M	9	LOS ANGELES CALIF DEPT ARPTS A	2	1FE			2		1FE	2,309,220	110,230	2,204,600	2,000,000		(2,991)			5.000	4.054	MN	12,778	100,000	04/29/2016	05/15/2045.
544435	U9	9	LOS ANGELES CALIF DEPT ARPTS A	2	1FE			2		1FE	2,067,720	104,524	2,090,480	2,000,000		(8,127)			5.250	4.801	MN	13,417	105,000	11/10/2010	05/15/2033.
544445	AW	9	LOS ANGELES CALIF DEPT ARPTS A	2	1FE			2		1FE	1,181,400	110,345	1,103,450	1,000,000		(5,228)			5.000	3.819	MN	6,389	50,000	05/12/2016	05/15/2042.
57583U	CL	0	MASSACHUSETTS ST DEV FIN AGY	2	1FE			2		1FE	2,564,550	107,530	2,688,250	2,500,000		(2,517,835)			5.250	4.911	AO	32,813	131,250	08/02/2015	10/01/2037.
57587A	LB	2	MASSACHUSETTS ST HSG FIN AGY	2	1FE			2		1FE	3,000,000	100,109	3,003,270	3,000,000					4.000	4.000	JD	10,000	120,000	12/11/2015	12/01/2045.
57587A	MA	3	MASSACHUSETTS ST HSG FIN AGY	2	1FE			2		1FE	2,000,000	100,054	2,001,080	2,000,000					3.900	3.900	JD	6,500	78,000	12/11/2015	12/01/2040.
57587A	RK	6	MASSACHUSETTS ST HSG FIN AGY	2	1FE			2		1FE	3,000,000	91,699	2,750,970	3,000,000					3.400	3.400	JD	8,500	102,000	07/22/2016	12/01/2046.
575896	JX	4	MASSACHUSETTS PORT AUTHORITY	2	1FE			2		1FE	1,107,370	108,037	1,080,370	1,000,000		(11,120)			5.000	3.700	JJ	25,000	50,000	07/11/2012	07/01/2030.
575896	JZ	9	MASSACHUSETTS PORT AUTHORITY	2	1FE			2		1FE	1,622,110	107,690	1,593,812	1,480,000		(14,731)			5.000	3.831	JJ	37,000	74,000	07/11/2012	07/01/2032.
575896	KA	2	MASSACHUSETTS PORT AUTHORITY	2	1FE			2		1FE	1,086,530	106,931	1,069,310	1,000,000		(8,976)			5.000	3.941	JJ	25,000	50,000	07/11/2012	07/01/2037.
575896	KB	0	MASSACHUSETTS PORT AUTHORITY	2	1FE			2		1FE	1,943,442	106,794	1,922,292	1,800,000		(14,886)			5.000	4.021	JJ	45,000	90,000	07/11/2012	07/01/2042.
575896	MZ	5	MASSACHUSETTS PORT AUTHORITY	2	1FE			2		1FE	1,074,630	108,113	1,081,130	1,000,000		(7,143)			5.000	4.081	JJ	25,000	50,000	07/10/2014	07/01/2044.
576000	LM	3	MASSACHUSETTS SCHOOL BUILDING	2	1FE			2		1FE	3,514,550	107,460	3,492,450	3,250,000		(28,240)			5.000	4.001	AO	34,306	162,500	10/31/2011	10/15/2032.
592041	RR	0	METROPOLITAN GOVT NASHVILLE & Met Gov't	2	1FE			2		1FE	2,570,275	102,766	2,569,150	2,500,000		(8,109)			5.500	5.150	AO	34,375	137,500	03/13/2009	10/01/2034.
592098	N2	9	MET GOVT NASHVILLE & DAVIDSON MET GOVT O	2	1FE			2		1FE	2,264,180	109,673	2,193,460	2,000,000		(25,884)			5.000	3.451	JJ	50,000	100,000	04/11/2013	10/01/2040.
59259N	6R	9	METROPOLITAN TRANS AUTH NY DED	2	1FE			2		1FE	2,304,260	115,740	2,314,800	2,000,000		(26,239)			5.000	3.241	MN	12,778	100,000	02/15/2017	11/15/2034.
592643	BQ	2	METROPOLITAN WASHINGTON D C AR	2	2FE			2		1FE	536,160	124,676	623,380	500,000		(589)			6.500	3.719	AO	8,125	10,000	01/05/2015	10/01/2044.
592646	X9	9	METROPOLITAN WASHINGTON D C AR	2	1FE			2		1FE	5,136,800	104,921	5,246,050	5,000,000		(15,540)			5.000	4.651	AO	62,500	250,000	11/17/2010	10/01/2026.
59333P	R7	5	MIAMI DADE CNTY FL AVIATION RE	2	1FE			2		1FE	1,067,620	109,125	1,091,250	1,000,000		(1,950)			5.000	4.522	AO	12,500	50,000	06/10/2015	10/01/2038.
59447P	7S	4	MICHIGAN STATE FINANCE AUTHORI	2	1FE			2		1FE	221,382	107,074	214,148	200,000		(2,908)			5.000	3.332	JD	833	10,000	02/12/2015	12/01/2034.
59447P	7Z	8	MICHIGAN STATE FINANCE AUTHORI	2	1FE			2		1FE	219,892	106,537	213,074	200,000		(569)			5.000	4.321	JD	833	10,000	02/12/2015	12/01/2038.
63968A	S8	9	NEBRASKA PUBLIC POWER DISTRICT	2	1FE			2		1FE	1,149,610	110,804	1,108,040	1,000,000		(3,222)			5.000	4.084	JJ	25,000	50,000	10/19/2016	01/01/2046.
645790	FL	5	NEW JERSEY HEALTH CARE FACS FI	2	1FE			2		1FE	1,050,710	105,157	1,051,570	1,000,000		(4,695)			4.000	3.381	JJ	20,000	40,000	10/21/2016	07/01/2032.
645790	FP	6	NEW JERSEY HEALTH CARE FACS FI	2	1FE			2		1FE	1,038,160	103,739	1,037,390	1,000,000		(3,514)			4.000	3.531	JJ	20,000	40,000	10/21/2016	07/01/2035.
645790	FR	2	NEW JERSEY HEALTH CARE FACS FI	2	1FE			2		1FE	2,277,500	111,981	2,239,620	2,000,000		(7,860)			5.000	4.064	JJ	50,000	100,000	10/21/2016	07/01/2043.
646108	SR	2	NEW JERSEY ST HSG & MTG FIN AG	2	1FE			2		1FE	2,500,000	97,190	2,429,750	2,500,000					3.750	3.750	MN	15,625	93,750	04/29/2016	11/01/2045.
64970H	EU	4	NEW YORK N Y CITY HSG DEV CORP	2	1FE			2		1FE	1,008,750	100,662	1,006,620	1,000,000		(981)			3.700	3.584	MN	4,728	37,000	01/07/2015	11/15/2034.
64971Q	6A	6	NEW YORK CITY TRANSITIONAL FIN.	2	1FE			2		1FE	2,706,225	108,777	2,719,425	2,500,000		(20,926)			5.000	3.981	MN	20,833	125,000	06/13/2013	05/01/2038.
64971W	GL	8	NEW YORK CITY TRANSITIONAL FIN.	2	1FE			2		1FE	2,220,960	111,013	2,220,260	2,000,000		(21,127)			5.000	3.670	FA	41,667	100,000	07/17/2014	08/01/2038.
649876	RV	3	NEW YORK ST LOC GOVT ASSISTANC	4	1FE			4		1FE	4,609,240	103,802	5,143,389	4,955,000		(23,806)			5.000	5.542	AO	61,938	247,750	06/04/1997	04/01/2021.
64988R	FJ	6	NEW YORK ST MORTGAGE AGENCY New York Sta	2	1FE			2		1FE	3,508,750	99,441	3,480,435	3,500,000		(1,455)			3.700	3.667	AO	32,375	129,500	02/15/2013	10/01/2038.
649902	SR	5	NEW YORK ST DORM AUTH ST PERSO	2	1FE			2		1FE	4,573,425	100,818	4,284,765	4,250,000		(47,160)			5.750	4.600	MS	71,955	244,375	03/16/2011	03/15/2036.
64990C	EJ	6	NY ST DORM AUTH NEW YORK UNIV	2	1FE			2		1FE	2,742,725	103,005	2,575,125	2,500,000		(7,959)			4.000	3.372	JJ	50,000	100,000	06/02/2016	07/01/2039.
64990E	CL	9	NEW YORK ST DORM AUTH ST PERSO NY STATE	2	1FE			2		1FE	5,794,850	110,417	5,520,850	5,000,000		(77,503)			5.000	3.200	JD	11,111	250,000	06/14/2012	12/15/2029.
650116	AH	9	NEW YORK TRANSN DEV CORP	2	2FE																				

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	For Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
795576	GN 1 SALT LAKE CITY UTAH.....	2		1FE	1FE	573,550	114.496	572,480	500,000	562,123		(6,233)		5.000	3.311	JJ	12,500	25,000	02/09/2017	07/01/2035.	
796253	S8 6 SAN ANTONIO TEX ELECTRIC&GAS.....	2		1FE	1FE	4,105,280	100.274	4,010,960	4,000,000	4,001,113		(13,007)		5.250	4.911	FA	87,500	210,000	02/27/2009	02/01/2027.	
79642B	7N 7 SAN ANTONIO WATER SYSTEM.....	2		1FE	1FE	517,375	105.753	528,765	500,000	514,674		(1,479)		4.000	3.591	MN	2,556	20,000	02/01/2017	05/15/2034.	
79642B	7P 2 SAN ANTONIO WATER SYSTEM.....	2		1FE	1FE	573,635	114.459	572,295	500,000	562,094		(6,348)		5.000	3.290	MN	3,194	25,000	02/01/2017	05/15/2035.	
797412	BP 7 SAN DIEGO CNTY CALIF WTR AUTH.....	2		1FE	1FE	3,341,325	110.999	3,607,468	3,250,000	3,292,895		(10,017)		5.000	4.620	MN	27,083	162,500	08/21/2013	05/01/2034.	
812728	TY 9 SEATTLE WASH WTR SYS REV.....	2		1FE	1FE	519,420	105.367	526,835	500,000	515,516		(2,158)		4.000	3.450	MN	3,333	20,000	02/23/2017	05/01/2034.	
880461	FX 1 TENNESSEE HSG DEV AGY.....	2		1FE	1FE	1,100,000	101.543	1,116,973	1,100,000	1,100,000				4.050	4.050	JJ	22,275	44,550	05/14/2015	01/01/2038.	
882117	N5 9 TEXAS A & M UNIV PERM UNIV FD Texas A&M.....	2		1FE	1FE	6,166,767	119.202	6,967,357	5,845,000	6,005,872		(20,480)		5.500	4.999	JJ	160,738	321,475	03/11/2009	07/01/2031.	
88283K	AY 4 TEXAS TRANSPORTATION COMMISSIO.....	2		2FE	2FE	1,103,640	106.953	1,069,530	1,000,000	1,065,935		(10,416)		5.000	3.690	FA	18,889	50,000	03/02/2015	08/15/2037.	
88283K	AZ 1 TEXAS TRANSPORTATION COMMISSIO.....	2		2FE	2FE	3,980,438	106.066	3,950,959	3,725,000	3,959,025		(6,345)		5.000	4.538	FA	70,361	186,250	05/28/2015	08/15/2042.	
91523N	RL 2 UNIVERSITY OF WASHINGTON.....	2		1FE	1FE	1,212,530	115.054	1,150,540	1,000,000	1,203,300		(4,396)		5.250	3.986	JD	4,375	52,500	10/19/2016	12/01/2046.	
917393	BN 9 UTAH CNTY UTAH.....	2		1FE	1FE	1,900,675	100.959	1,766,783	1,750,000	1,893,339		(2,999)		4.000	3.534	MN	8,944	70,000	06/30/2016	05/15/2047.	
944514	RR 1 WAYNE CNTY MICH ARPT AUTH.....	2		1FE	1FE	1,030,750	109.848	1,098,480	1,000,000	1,019,298		(2,874)		5.000	4.621	JD	4,167	50,000	08/07/2014	12/01/2039.	
944514	RS 9 WAYNE CNTY MICH ARPT AUTH.....	2		1FE	1FE	1,026,620	109.565	1,095,650	1,000,000	1,016,702		(2,498)		5.000	4.671	JD	4,167	50,000	08/07/2014	12/01/2044.	
958697	JS 4 WESTERN MINN MUN PWR AGY MINN.....	2		1FE	1FE	2,197,080	109.261	2,185,220	2,000,000	2,112,958		(20,176)		5.000	3.750	JJ	50,000	100,000	07/09/2014	01/01/2046.	
2599999	U.S. Special Revenue & Assessment Obligations - Issuer Obligations.....					189,860,804	XXX	196,515,174	183,590,000	191,194,516	0	(750,069)	0	XXX	XXX	XXX	2,580,312	8,656,538	XXX	XXX	
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Residential Mortgage-Backed Securities																					
3140Q8	AH 8 FEDERAL NATIONAL MORTGAGE ASSO.....	4		1	1	6,828,830	100.208	6,635,666	6,621,896	6,817,309		(11,521)		3.500	3.122	MON	19,314	212,453	01/05/2018	12/01/2047.	
2699999	U.S. Special Revenue - Residential Mortgage-Backed Securities.....					6,828,830	XXX	6,635,666	6,621,896	6,817,309	0	(11,521)	0	XXX	XXX	XXX	19,314	212,453	XXX	XXX	
3199999	Total - U.S. Special Revenue & Special Assessment Obligations.....					196,689,634	XXX	203,150,840	190,211,896	198,011,825	0	(761,590)	0	XXX	XXX	XXX	2,599,626	8,868,991	XXX	XXX	
Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations																					
002824	BF 6 Abbott Laboratories.....	2		2FE	2FE	429,351	98.760	418,741	424,000	428,546		(506)		3.750	3.589	MN	1,369	15,900	04/17/2017	11/30/2026.	
00287Y	AY 5 ABBVIE INC.....	2		2FE	2FE	1,465,620	92.678	1,390,175	1,500,000	1,471,292		3,362		3.200	3.497	MN	6,267	48,000	04/17/2017	05/14/2026.	
008474	E# 1 AGNICO-EAGLE MINES LTD.....	2	A	2FE	2FE	1,400,000	94.129	1,317,807	1,400,000	1,400,000		4,630	4.630	AO	15,485	32,410	04/05/2018	04/05/2033.			
008474	E* 5 AGNICO-EAGLE MINES LTD.....	2	A	2FE	2FE	100,000	96.711	96,711	100,000	100,000		4,380	4.380	AO	1,046	2,190	04/05/2018	04/05/2028.			
054561	AG 0 AXA EQUITABLE HOLDINGS INC.....	2		2FE	2FE	2,495,375	94.501	2,362,519	2,500,000	2,495,638		263		4.350	4.373	AO	21,448	54,375	04/17/2018	04/20/2028.	
06051G	GL 7 BANK OF AMERICA CORP.....	2		1FE	1FE	3,000,000	95.927	2,877,805	3,000,000	3,000,000		3,705	3.637	AO	20,688	111,150	04/19/2017	04/24/2028.			
096630	AE 8 BOARDWALK PIPELINES LP.....	2		2FE	2FE	1,469,107	103.312	1,363,721	1,320,000	1,445,636		(14,633)		5.950	4.387	JD	78,540	6,545	05/11/2017	06/01/2026.	
12636Y	AA 0 CRH AMERICA FINANCE INC.....	2		2FE	2FE	1,578,409	91.803	1,459,671	1,590,000	1,580,054		1,010		3.400	3.487	MN	7,809	54,060	05/02/2017	05/09/2027.	
14040H	BN 4 CAPITAL ONE FINANCIAL CORPORAT.....	2		2FE	2FE	1,570,437	92.879	1,481,427	1,595,000	1,573,970		2,139		3.750	3.940	MS	18,608	59,813	05/09/2017	03/09/2027.	
14456#	AA 4 CARRIX INC.....	2		2PL	2PL	800,000	99.748	797,984	800,000	800,000				4.960	4.960	JJ	16,644	41,003	07/19/2017	07/31/2027.	
14456#	AB 2 CARRIX INC.....	2		2PL	2PL	2,500,000	100.013	2,500,335	2,500,000	2,500,000				5.060	5.060	JJ	53,060	130,717	07/19/2017	07/31/2029.	
14456#	AC 0 CARRIX INC.....	2		2PL	2PL	1,500,000	100.667	1,510,010	1,500,000	1,500,000				5.210	5.210	JJ	32,780	80,755	07/19/2017	07/31/2032.	
151020	AH 7 CELGENE CORPORATION.....	2		2FE	2FE	954,160	98.178	981,783	1,000,000	979,005		5,301		3.250	3.877	FA	12,278	32,500	12/10/2013	08/15/2022.	
219350	AC 9 CORNING INC CORNING INC 8.875% 08/15/202.....	2		2FE	2FE	1,097,800	112.986	1,242,842	1,100,000	1,099,516		158		8.875	8.894	FA	36,881	97,625	08/08/1991	08/15/2021.	
224399	AR 6 CRANE CO.....	2		2FE	2FE	1,502,890	103.461	1,551,911	1,500,000	1,499,957		(395)		4.450	4.403	JD	2,967	66,750	12/10/2013	12/15/2023.	
30284@	AP 7 FNBM LLC.....	2		1FE	1FE	7,000,000	101.605	7,112,371	7,000,000	7,000,000				4.180	4.155	MON	25,196	296,664	06/20/2017	06/20/2022.	
34354P	AD 7 FLOWSERVE CORPORATION.....	2		2FE	2FE	613,217	98.718	612,052	620,000	616,344		665		4.000	4.135	MN	3,169	24,800	12/11/2013	11/15/2023.	
37045X	BW 5 GENERAL MOTORS FINANCIAL CO IN.....	2		2FE	2FE	2,994,900	94.971	2,849,130	3,000,000	2,996,027		664		3.950	3.978	AO	25,675	118,500	04/10/2017	04/13/2024.	
374297	B* 9 GETTY REALTY CORP.....	2		2Z	2Z	1,100,000	102.499	1,127,485	1,100,000	1,100,000				5.470	5.507	FMAN	6,017	25,739	06/21/2018	06/21/2028.	
42217K	AW 6 WELLTOWER INC HEALTH CARE REIT INC 5.25%.....	2		2FE	2FE	2,980,170	103.956	3,118,670	3,000,000	2,993,183		2,016		5.250	5.332	JJ	72,625	157,500	03/09/2011	01/15/2022.	
458140	AK 6 INTEL CORPORATION.....	2		1FE	1FE	604,908	108.636	586,633	540,000	602,144		(1,646)		4.800	4.023	AO	6,480	25,920	04/11/2017	10/01/2041.	
48667Q	AN 5 KAZMUNAYGAS NATIONAL CO JSC.....	2		2FE	2FE	1,980,400	97.246	1,944,924	2,000,000	1,983,111		1,617		4.750	4.875	AO	19,000	95,000	04/11/2017	04/19/2027.	
50247W	AB 3 LYB INTERNATIONAL FINANCE II B.....	2		2FE	2FE	745,275	91.033	682,744	750,000	745,995		416		3.500	3.576	MS	8,677	26,250	04/18/2017	03/02/2027.	
56501R	AE 6 MANULIFE FINANCIAL CORP.....	2		2FE	2FE	2,282,895	94.301	2,121,778	2,250,000	2,276,308		(3,754)		4.061	3.880	FA	32,234	91,373	02/24/2032	02/24/2032.	
62854A	AN 4 MYLAN NV.....	2		2FE	2FE	3,470,465	91.141	3,189,944	3,500,000	3,475,214		2,793		3.950	4.061	JD	6,144	138,250	04/27/2017	06/15/2026.	
65339K	AT 7 NEXTERA ENERGY CAPITAL HOLDING.....	2		2FE	2FE	2,243,610	95.425	2,147,052	2,250,000	2,244,534		554		3.550	3.584	MN	13,313	79,875	04/25/2017	05/01/2027.	
709599	AX 2 PENSKE TRUCK LEASING COMPANY L.....	2		2FE	2FE	3,539,631	97.793	3,373,872	3,450,000	3,526,612		(8,014)		4.200	3.875	AO	36,225	144,900	04/27/2017	04/01/2027.	
832248	AZ 1 SMITHFIELD FOODS INC.....	2		2FE	2FE	4,229,172	93.218	3,863,867	4,145,000	4,216,448		(7,671)		4.250	3.991	FA	73,401	176,163	04/12/2017	02/01/2027.	
83363R	AA 5 SOC CONC AUT CENT SOC CONC AUTO CENTRAL.....	4		2FE	2FE	2,211,600	110.539	2,520,289	2,280,000	2,244,888		3,515		6.223	6.621	JD	6,306	141,884	03/08/2011	11/15/2026.	
87246Y	AC 0 TIAA ASSET MANAGEMENT FINANCE.....	2		1FE	1FE	1,472,902	101.859	1,456,590	1												

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2			6			7		10		11	Change in Book/Adjusted Carrying Value				Interest					Dates	
				3	4	5	8	9	12	13		14	15	16	17	18	19	20	21	22		
CUSIP Identification	Description			Code	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date	
958254	AE	4	WESTERN GAS PARTNERS LP.....	2	2FE	549,150	94.212	522,878	555,000	550,194		643			3.950	4.105	JD	1,827	21,923	05/10/2017	06/01/2025.	
98978V	AB	9	ZOETIS INC 3.25% 2/1/2023.....	2	2FE	943,690	98.489	984,894	1,000,000	972,296		6,130			3.250	3.992	FA	13,542	32,500	12/11/2013	02/01/2023.	
G5264@	AA	9	KINGSPAN GROUP PLC KINGSPAN GROUP PLC 5.....	C	2	5,000,000	103.422	5,171,115	5,000,000	5,000,000					5.250	5.250	FA	102,813	262,500	08/10/2011	08/10/2021.	
3299999	Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations.....					70,758,894	XXX	69,811,897	70,699,000	70,865,991	0	(3,146)	0	0	XXX	XXX	XXX	749,661	3,040,267	XXX	XXX	
Industrial & Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities																						
06650A	AE	7	BANK BANK 17-BNK8.....	4	1FM	1,544,945	98.918	1,483,766	1,500,000	1,540,127		(4,281)			3.488	3.131	MON	4,360	52,320	10/27/2017	11/01/2050.	
17326F	AD	9	CITIGROUP COMMERCIAL MORTGAGE.....	4	1FM	5,149,703	98.639	4,931,955	5,000,000	5,133,671		(14,163)			3.471	3.117	MON	14,463	173,550	10/19/2017	10/01/2050.	
61767E	AE	4	MORGAN STANLEY BAML TRUST MSBA.....	4	1FM	514,980	98.579	492,893	500,000	513,274		(1,428)			3.536	3.178	MON	1,473	17,680	10/06/2017	11/01/2052.	
90276X	AV	7	UBS COMMERCIAL MORTGAGE TRUST.....	4	1FM	3,089,981	103.871	3,116,116	3,000,000	3,086,344		(3,637)			4.241	3.877	MON	10,603	53,014	06/28/2018	06/01/2051.	
90276X	AY	1	UBS COMMERCIAL MORTGAGE TRUST.....	4	1FM	4,634,990	104.094	4,684,230	4,500,000	4,629,623		(5,367)			4.492	4.129	MON	15,721	84,219	06/28/2018	06/01/2051.	
95000Y	AY	1	WELLS FARGO COMMERCIAL MORTGAG.....	4	1FM	3,089,877	99.500	2,985,012	3,000,000	3,079,590		(8,559)			3.581	3.223	MON	8,953	107,430	10/05/2017	10/01/2050.	
95001N	AY	4	WELLS FARGO COMMERCIAL MORTGAG.....	4	1FM	13,026,428	103.182	13,050,442	12,648,000	13,010,680		(15,749)			4.184	3.823	MON	44,099	220,497	06/28/2018	06/01/2051.	
3499999	Industrial & Miscellaneous - Commercial Mortgage-Backed Securities.....					31,050,904	XXX	30,744,414	30,148,000	30,993,309	0	(53,184)	0	0	XXX	XXX	XXX	99,672	708,710	XXX	XXX	
Industrial & Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities																						
78449P	AD	1	SMB PRIVATE EDUCATION LOAN TRU.....	4	1FE	999,420	100.756	1,007,557	1,000,000	999,457		37			3.960	3.999	MON	1,760	29,040	03/14/2018	07/15/2042.	
92211M	AC	7	VANTAGE DATA CENTERS ISSUER LL.....	4	1FE	991,667	100.200	993,651	991,667	991,667					4.072	4.106	MON	1,795	33,538	02/09/2018	02/16/2043.	
3599999	Industrial & Miscellaneous - Other Loan-Backed and Structured Securities.....					1,991,087	XXX	2,001,208	1,991,667	1,991,124	0	37	0	0	XXX	XXX	XXX	3,555	62,578	XXX	XXX	
3899999	Total - Industrial & Miscellaneous (Unaffiliated).....					103,800,885	XXX	102,557,519	102,838,667	103,850,424	0	(56,293)	0	0	XXX	XXX	XXX	852,888	3,811,555	XXX	XXX	
Totals																						
7799999	Total - Issuer Obligations.....					326,722,912	XXX	332,881,853	322,534,000	327,968,869	0	(611,502)	0	0	XXX	XXX	XXX	3,675,114	13,038,785	XXX	XXX	
7899999	Total - Residential Mortgage-Backed Securities.....					6,884,719	XXX	6,697,620	6,679,613	6,874,148	0	(11,409)	0	0	XXX	XXX	XXX	19,664	216,651	XXX	XXX	
7999999	Total - Commercial Mortgage-Backed Securities.....					31,050,904	XXX	30,744,414	30,148,000	30,993,309	0	(53,184)	0	0	XXX	XXX	XXX	99,672	708,710	XXX	XXX	
8099999	Total - Other Loan-Backed and Structured Securities.....					1,991,087	XXX	2,001,208	1,991,667	1,991,124	0	37	0	0	XXX	XXX	XXX	3,555	62,578	XXX	XXX	
8399999	Grand Total - Bonds.....					366,649,622	XXX	372,325,095	361,353,280	367,827,450	0	(676,058)	0	0	XXX	XXX	XXX	3,798,005	14,026,724	XXX	XXX	

E10.3

Sch. D - Pt. 2 - Sn. 1
NONE

Sch. D - Pt. 2 - Sn. 2
NONE

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2		3	4	5	6	7	8	9
CUSIP Identification	Description		Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
Bonds - U.S. Government									
912828 G6 1	UNITED STATES TREASURY			10/23/2018.....	CITIGROUP GLOBAL MARKETS INC/.....		17,764,453	18,000,000	107,705
912828 TN 0	UNITED STATES TREASURY			07/05/2018.....	JP MORGAN SECURITIES LTD LDN.....		24,602,589	25,000,000	86,957
0599999	Total - Bonds - U.S. Government.....						42,367,042	43,000,000	194,662
Bonds - U.S. Special Revenue and Special Assessment									
3140Q8 AH 8	FEDERAL NATIONAL MORTGAGE ASSO.....			01/05/2018.....	BNP PARIBAS.....		7,192,907	6,974,940	6,781
3199999	Total - Bonds - U.S. Special Revenue and Special Assessments.....						7,192,907	6,974,940	6,781
Bonds - Industrial and Miscellaneous									
008474 E# 1	AGNICO-EAGLE MINES LTD.....		A.....	04/05/2018.....	CITIBANK N.A.....		1,400,000	1,400,000	
008474 E* 5	AGNICO-EAGLE MINES LTD.....		A.....	04/05/2018.....	CITIBANK N.A.....		100,000	100,000	
054561 AG 0	AXA EQUITABLE HOLDINGS INC.....			04/17/2018.....	JP MORGAN SECURITIES LTD LDN.....		2,495,375	2,500,000	
374297 B* 9	GETTY REALTY CORP. 5.470% 06/21/28.....			06/21/2018.....	DIRECT.....		1,100,000	1,100,000	
78449P AD 1	SMB PRIVATE EDUCATION LOAN TRU.....			03/14/2018.....	BARCLAYS CAPITAL INC.....		999,420	1,000,000	
90276X AV 7	UBS COMMERCIAL MORTGAGE TRUST.....			06/28/2018.....	UBS SECURITIES LLC.....		3,089,981	3,000,000	3,181
90276X AY 1	UBS COMMERCIAL MORTGAGE TRUST.....			06/28/2018.....	UBS SECURITIES LLC.....		4,634,990	4,500,000	5,053
92211M AC 7	VANTAGE DATA CENTERS ISSUER LL.....			02/09/2018.....	GUGGENHEIM SECURITIES.....		1,000,000	1,000,000	
95001N AY 4	WELLS FARGO COMMERCIAL MORTGAG.....			06/28/2018.....	WELLS FARGO & CO.....		13,026,428	12,648,000	23,520
3899999	Total - Bonds - Industrial and Miscellaneous.....						27,846,194	27,248,000	31,754
8399997	Total - Bonds - Part 3.....						77,406,143	77,222,940	233,197
8399998	Total - Bonds - Summary Item from Part 5.....						4,960,724	5,000,000	108,994
8399999	Total - Bonds.....						82,366,867	82,222,940	342,191
9999999	Total - Bonds, Preferred and Common Stocks.....						82,366,867	XXX	342,191

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	For ei g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - U.S. Government																				
36225B	QJ 0		12/01/2018	GINNIE MAE I GNMA I 7.000% 781357	Paydown	8,533	8,533	8,343	8,429		104		104	8,533			0	325	10/15/2025	
36225B	QN 1		12/01/2018	GINNIE MAE I GNMA I 7.500% 781361	Paydown	11,304	11,304	10,858	11,064		241		241	11,304			0	407	12/15/2025	
912828	TN 0		07/12/2018	UNITED STATES TREASURY	CITIGROUP GLOBAL MARKETS INC/	9,840,605	10,000,000	9,841,036	9,841,036		2,600		2,600	9,843,636		(3,031)	(3,031)	36,685	08/31/2019	
0599999	Total - Bonds - U.S. Government					9,860,442	10,019,837	9,860,237	9,860,529	0	2,945	0	2,945	9,863,473	0	(3,031)	(3,031)	37,417	XXX	
Bonds - U.S. States, Territories and Possessions																				
34153P	EF 1		06/01/2018	FLORIDA ST BRD ED Florida State Board Of	Call 101.0000	3,030,000	3,000,000	3,194,400	3,040,025		(11,489)		(11,489)	3,028,536		(28,536)	(28,536)	105,000	06/01/2035	
882721	3S 0		12/18/2018	TEXAS ST Texas St - Student Loan	Call 100.0000	8,055,000	8,055,000	7,932,081	7,984,446		6,685		6,685	7,991,131		63,869	63,869	556,021	08/01/2026	
1799999	Total - Bonds - U.S. States, Territories & Possessions					11,085,000	11,055,000	11,126,481	11,024,471	0	(4,804)	0	(4,804)	11,019,667	0	35,333	35,333	661,021	XXX	
Bonds - U.S. Political Subdivisions of States																				
64966G	4H 2		04/01/2018	NEW YORK N Y 5.000% 04/01/26	Call 100.0000	3,000,000	3,000,000	3,094,770	3,002,895		(2,895)		(2,895)	3,000,000			0	75,000	04/01/2026	
2499999	Total - Bonds - U.S. Political Subdivisions of States					3,000,000	3,000,000	3,094,770	3,002,895	0	(2,895)	0	(2,895)	3,000,000	0		0	75,000	XXX	
Bonds - U.S. Special Revenue and Special Assessment																				
040507	KR 5		01/01/2018	ARIZONA HEALTH FAC AUTH	Call 100.0000	6,000,000	6,000,000	5,361,000	5,647,749		352,251		352,251	6,000,000			0	150,000	01/01/2025	
10623N	AZ 8		07/16/2018	BRAZOS RIVER TEX HBR NAV DIST	Call 102.0000	5,100,000	5,000,000	5,226,800	5,066,640		(14,435)		(14,435)	5,052,204		(52,204)	(52,204)	298,333	05/15/2033	
13078R	ER 7		05/15/2018	CA STATEWIDE CDA CHF IRVINE LL Californi	Call 100.0000	8,500,000	8,500,000	8,379,895	8,414,038		2,503		2,503	8,416,540		83,460	83,460	244,375	05/15/2032	
3140Q8	AH 8		12/01/2018	FEDERAL NATIONAL MORTGAGE ASSO	Various	353,044	353,044	364,077	364,077		(11,033)		(11,033)	353,044			0	6,653	12/01/2047	
41524C	AU 8		06/04/2018	HARRISON CNTY W VA CNTY COMMN County Com	Call 100.0000	3,000,000	3,000,000	3,000,000	3,000,000		0		0	3,000,000			0	104,958	10/15/2037	
426063	JU 8		08/20/2018	HENRICO CNTY VA INDL DEV AUTH Henrico Co	Call 100.0000	450,000	450,000	464,625	458,298		(302)		(302)	457,996		(7,996)	(7,996)	18,047	08/23/2027	
45200F	HN 2		11/01/2018	IL FIN AUTH RUSH UNIV MED CTR Illinois F	Call 100.0000	5,100,000	5,100,000	5,057,232	5,067,306		32,694		32,694	5,100,000			0	267,750	11/01/2035	
49126K	FL 0		01/11/2018	KY EDA BAPTIST HEALTHCARE HOSP Kentucky	Tax Free Exchange	4,960,724	5,000,000	4,909,800	4,960,464		260		260	4,960,724			0	108,993	08/15/2024	
49126K	HS 3		07/13/2018	KY EDA BAPTIST HEALTHCARE HOSP KY ECONOM	FTN FINANCIAL CAPITAL MARKETS	1,304,825	1,250,000	1,242,188	1,242,882		108		108	1,242,990		61,835	61,835	57,639	08/15/2042	
50943P	CE 7		08/15/2018	LAKE CNTY OHIO Lake County OH Hospital F	Call 100.0000	4,195,000	4,195,000	4,147,996	4,158,197		2,903		2,903	4,161,100		33,900	33,900	230,725	08/15/2024	
57583T	BW 0		09/27/2018	MASSACHUSETTS ST DEV FIN AGY MA DEVELOPM	Call 100.0000	3,000,000	3,000,000	3,000,000	3,000,000		0		0	3,000,000			0	132,438	11/01/2027	
649876	RV 3		04/01/2018	NEW YORK ST LOG GOVT ASSISTANC	Redemption 100.0000	30,000	30,000	27,907	29,657		343		343	30,000			0	750	04/01/2021	
70917R	TN 5		08/15/2018	PENNSYLVANIA HIGHER EDUCATION	Call 100.0000	5,000,000	5,000,000	5,277,800	5,022,622		(22,622)		(22,622)	5,000,000			0	300,000	08/15/2026	
71883M	FF 6		07/01/2018	PHOENIX SKY HARBOR INTL ARPT Phoenix Civ	Call 100.0000	3,815,000	3,815,000	4,039,322	3,830,883		(15,883)		(15,883)	3,815,000			0	190,750	07/01/2022	
762315	HU 6		05/15/2018	RHODE ISLAND ST STUDENT LN AUT	Call 100.0000	3,075,000	3,075,000	3,075,000	3,075,000		0		0	3,075,000			0	82,299	06/01/2028	
880461	FX 1		12/01/2018	TENNESSEE HSG DEV AGY 4.050% 01/01/38	Call 100.0000	190,000	190,000	190,000	190,000		0		0	190,000			0	8,758	01/01/2038	
93978E	A9 3		12/31/2018	WASHINGTON ST HLTH CARE FACS A	Various	2,040,000	2,000,000	2,000,000	2,000,000		0		0	2,000,000			0	92,792	10/01/2033	
3199999	Total - Bonds - U.S. Special Revenue and Special Assessments					56,113,593	55,958,044	55,763,642	55,527,813	0	326,787	0	326,787	55,854,598	0	118,995	118,995	2,295,260	XXX	
Bonds - Industrial and Miscellaneous																				
000000	00 0		06/15/2018	PROVEN GLORY CAPITAL LTD	D	1,401,000	1,500,000	1,503,540	1,503,422		(146)		(146)	1,503,276		(102,276)	(102,276)	49,667	02/21/2027	
002824	BF 6		10/28/2018	Abbott Laboratories 3.750% 11/30/26	Call 103.0334	335,889	326,000	330,114	329,884		(319)		(319)	329,566		(3,566)	(3,566)	21,027	11/30/2026	
83363R	AA 5		12/15/2018	SOC CONC AUT CENT SOC CONC AUTO CENTRAL	D	210,000	210,000	203,700	206,442		3,558		3,558	210,000			0	9,801	12/15/2026	
92211M	AC 7		12/15/2018	VANTAGE DATA CENTERS ISSUER LL	Paydown	8,333	8,333	8,333	8,333		0		0	8,333			0	155	02/16/2043	
3899999	Total - Bonds - Industrial and Miscellaneous					1,955,222	2,044,333	2,045,687	2,048,081	0	3,093	0	3,093	2,051,175	0	(105,842)	(105,842)	80,650	XXX	
8399997	Total - Bonds - Part 4					82,014,257	82,077,214	81,890,817	81,463,789	0	325,126	0	325,126	81,788,913	0	45,455	45,455	3,149,348	XXX	
8399998	Total - Bonds - Summary Item from Part 5					5,000,000	5,000,000	4,960,724		4,011		4,011	4,964,734		35,266	35,266	271,754	XXX		
8399999	Total - Bonds					87,014,257	87,077,214	86,851,541	81,463,789	0	329,137	0	329,137	86,753,647	0	80,721	80,721	3,421,102	XXX	
9999999	Total - Bonds, Preferred and Common Stocks					87,014,257	XXX	86,851,541	81,463,789	0	329,137	0	329,137	86,753,647	0	80,721	80,721	3,421,102	XXX	

E14

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	For ei g n	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	14 Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
Bonds - U.S. Special Revenue and Special Assessment																				
49126K LG 4	KENTUCKY ECONOMIC DEV FIN AUTH	..	01/11/2018	Tax Free Exchange.....	08/15/2018	Call 100.0000.....	.....2,485,000	.....2,465,480	.....2,485,000	.....2,467,095	.....	.....1,616	.....	.....1,616	.....	.....	.....17,905	.....17,905	.....133,569	.....54,170
49126K LK 5	KENTUCKY ECONOMIC DEV FIN AUTH	..	01/11/2018	Tax Free Exchange.....	08/23/2018	Call 100.0000.....	.....2,515,000	.....2,495,244	.....2,515,000	.....2,497,639	.....	.....2,395	.....	.....2,395	.....	.....	.....17,361	.....17,361	.....138,185	.....54,824
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments						.....5,000,000	.....4,960,724	.....5,000,000	.....4,964,734	.....0	.....4,011	.....0	.....4,011	.....0	.....0	.....35,266	.....35,266	.....271,754	.....108,994
8399998.	Total - Bonds						.....5,000,000	.....4,960,724	.....5,000,000	.....4,964,734	.....0	.....4,011	.....0	.....4,011	.....0	.....0	.....35,266	.....35,266	.....271,754	.....108,994
9999999.	Total - Bonds, Preferred and Common Stocks						.....4,960,724	.....5,000,000	.....4,964,734	.....0	.....4,011	.....0	.....4,011	.....0	.....0	.....35,266	.....35,266	.....271,754	.....108,994	

Sch. D - Pt. 6 - Sn. 1
NONE

Sch. D - Pt. 6 - Sn. 2
NONE

Sch. DA - Pt. 1
NONE

Sch. DB - Pt. A - Sn. 1
NONE

Sch. DB - Pt. A - Sn. 2
NONE

Sch. DB - Pt. B - Sn. 1
NONE

Sch. DB - Pt. B - Sn. 2
NONE

Sch. DB - Pt. D - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 2
NONE

Sch. DL - Pt. 1
NONE

Sch. DL - Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

1	2	3	4	5	6	7
Depository	Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
Open Depositories						
JP Morgan Chase.....	New York, New York.....				1,144,158	XXX
Union Bank of California - 12/31/2018.....	Sacramento, California.....	.05			150,000	XXX
Union Bank of California - 01/29/2019.....	Sacramento, California.....	.05			100,000	XXX
Union Bank of California - 03/02/2019.....	Sacramento, California.....	.05			150,000	XXX
Union Bank of California - 03/03/2019.....	Sacramento, California.....	.05			180,000	XXX
0199999. Total - Open Depositories.....	XXX	XXX	0	0	1,724,158	XXX
0399999. Total Cash on Deposit.....	XXX	XXX	0	0	1,724,158	XXX
0599999. Total Cash.....	XXX	XXX	0	0	1,724,158	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January.....	1,031,971	4. April.....	1,138,237	7. July.....	1,016,609	10. October.....	1,459,150
2. February.....	1,070,004	5. May.....	1,338,430	8. August.....	1,609,064	11. November.....	1,353,414
3. March.....	979,304	6. June.....	846,683	9. September.....	1,237,468	12. December.....	1,724,158

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Amount Received During Year
U.S. Government Bonds - Issuer Obligations								
	UNITED STATES TREASURY		12/19/2018		01/08/2019	21,989,751		19,366
	UNITED STATES TREASURY		11/26/2018		01/15/2019	999,094		2,257
	UNITED STATES TREASURY		12/07/2018		01/22/2019	998,646		1,542
0199999	U.S. Government Bonds - Issuer Obligations					23,987,492	0	23,166
0599999	Total - U.S. Government Bonds					23,987,492	0	23,166
Total Bonds								
7799999	Subtotals - Issuer Obligations					23,987,492	0	23,166
8399999	Subtotals - Bonds					23,987,492	0	23,166
8899999	Total - Cash Equivalents					23,987,492	0	23,166

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, Etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits for the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusting Carrying Value	4 Fair Value	5 Book/Adjusting Carrying Value	6 Fair Value
1. Alabama.....AL						
2. Alaska.....AK						
3. Arizona.....AZ						
4. Arkansas.....AR	B...	AR VSD BY INS CODE SECTION 23-63-206.....			223,921	221,769
5. California.....CA	O...	BANK OF CALIFORNIA CD.....	580,000	579,470		
6. Colorado.....CO						
7. Connecticut.....CT						
8. Delaware.....DE	B...	DE RSD FOR WC TITLE 18 CH 5 SECT 513.....			99,965	99,004
9. District of Columbia.....DC						
10. Florida.....FL	B...	FL RSD BY INS CODE SECTION 624.411.....			389,862	386,115
11. Georgia.....GA	B...	GA RSD Section 33-3-9.....			49,982	49,502
12. Hawaii.....HI						
13. Idaho.....ID						
14. Illinois.....IL						
15. Indiana.....IN						
16. Iowa.....IA						
17. Kansas.....KS						
18. Kentucky.....KY						
19. Louisiana.....LA						
20. Maine.....ME						
21. Maryland.....MD						
22. Massachusetts.....MA	B...	MA RSD WC GEN LAWS CH 152 SECT 61-62.....			99,965	99,004
23. Michigan.....MI						
24. Minnesota.....MN						
25. Mississippi.....MS						
26. Missouri.....MO						
27. Montana.....MT						
28. Nebraska.....NE						
29. Nevada.....NV	B...	NV RSD TITLE 57 CH 682B.010 -.020.....			198,356	196,359
30. New Hampshire.....NH						
31. New Jersey.....NJ						
32. New Mexico.....NM						
33. New York.....NY						
34. North Carolina.....NC						
35. North Dakota.....ND						
36. Ohio.....OH						
37. Oklahoma.....OK						
38. Oregon.....OR						
39. Pennsylvania.....PA						
40. Rhode Island.....RI	B...	FOR THE BENEFIT OF ALL POLICYHOLDERS.....	3,668,317	3,710,016		
41. South Carolina.....SC						
42. South Dakota.....SD						
43. Tennessee.....TN						
44. Texas.....TX						
45. Utah.....UT						
46. Vermont.....VT						
47. Virginia.....VA						
48. Washington.....WA						
49. West Virginia.....WV						
50. Wisconsin.....WI						
51. Wyoming.....WY						
52. American Samoa.....AS						
53. Guam.....GU						
54. Puerto Rico.....PR						
55. US Virgin Islands.....VI						
56. Northern Mariana Islands.....MP						
57. Canada.....CAN						
58. Aggregate Alien and Other.....OT	XXX	XXX	0	0	0	0
59. Total.....	XXX	XXX	4,248,317	4,289,486	1,062,051	1,051,753

DETAILS OF WRITE-INS

5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for line 58 from overflow page.....	XXX	XXX	0	0	0	0
5899. Total (Lines 5801 thru 5803+5898) (Line 58 above).....	XXX	XXX	0	0	0	0

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