



QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2018
OF THE CONDITION AND AFFAIRS OF THE

NARRAGANSETT BAY INSURANCE COMPANY

NAIC Group Code 0497 , 0497 NAIC Company Code 43001 Employer's ID Number 05-0394576
(Current Period) (Prior Period)

Organized under the Laws of Rhode Island , State of Domicile or Port of Entry Rhode Island
Country of Domicile United States

Incorporated/Organized 06/10/1981 Commenced Business 04/01/1982

Statutory Home Office 25 Maple Street , Pawtucket, RI, US 02860-2104
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 25 Maple Street Pawtucket, RI, US 02860-2104 401-725-5600
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address P. O. Box 820 , Pawtucket, RI, US 02862-0820
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 25 Maple Street Pawtucket, RI, US 02860-2104 401-725-5600
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Web Site Address www.nbic.com

Statutory Statement Contact Rosemarie Durette 401-495-8970
(Name) (Area Code) (Telephone Number) (Extension)
rdurette@nbic.com 401-728-0680
(E-Mail Address) (Fax Number)

OFFICERS

Name	Title	Name	Title
<u>Bruce Thomas Lucas</u>	<u>Chief Executive Officer</u>	<u>Timothy Michael Moura</u>	<u>President</u>
<u>Kirk Howard Lusk</u>	<u>Chief Financial Officer</u>	<u>Kirk Howard Lusk</u>	<u>Secretary</u>

OTHER OFFICERS

DIRECTORS OR TRUSTEES

<u>Bruce Thomas Lucas</u>	<u>Richard Alexander Widdicombe</u>	<u>Shannon Elizabeth Lucas</u>	<u>Irini Barlas</u>
<u>Trifon Houvardas</u>	<u>Vijay Shankarrao Walvekar</u>	<u>James Alfred Masiello</u>	

State ofRhode Island.....

County ofProvidence.....ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Bruce Thomas Lucas
Chief Executive Officer

Kirk Howard Lusk
Chief Financial Officer

Timothy Michael Moura
President

a. Is this an original filing? Yes [X] No []

b. If no:

1. State the amendment number _____
2. Date filed _____
3. Number of pages attached _____

Subscribed and sworn to before me this _____ day of _____,

STATEMENT AS OF SEPTEMBER 30, 2018 OF THE NARRAGANSETT BAY INSURANCE COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	93,321,096		93,321,096	97,252,979
2. Stocks:				
2.1 Preferred stocks			0	0
2.2 Common stocks	4,021,837		4,021,837	2,667,389
3. Mortgage loans on real estate:				
3.1 First liens			0	0
3.2 Other than first liens			0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)			0	0
4.2 Properties held for the production of income (less \$ encumbrances)			0	0
4.3 Properties held for sale (less \$ encumbrances)			0	0
5. Cash (\$ 16,961,996), cash equivalents (\$ 42,776,225) and short-term investments (\$ 3,989,953)	63,728,174		63,728,174	46,879,684
6. Contract loans (including \$ premium notes)			0	0
7. Derivatives	0		0	0
8. Other invested assets	0		0	0
9. Receivables for securities			0	0
10. Securities lending reinvested collateral assets			0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	161,071,107	0	161,071,107	146,800,052
13. Title plants less \$ charged off (for Title insurers only)			0	0
14. Investment income due and accrued	449,896		449,896	575,736
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	7,128,386	239,324	6,889,062	6,216,967
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	23,593,490	323	23,593,167	22,192,664
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	58,940,497		58,940,497	24,014,970
16.2 Funds held by or deposited with reinsured companies			0	0
16.3 Other amounts receivable under reinsurance contracts			0	0
17. Amounts receivable relating to uninsured plans			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	8,219,752		8,219,752	4,864,276
18.2 Net deferred tax asset	1,927,572	6,975	1,920,597	0
19. Guaranty funds receivable or on deposit			0	0
20. Electronic data processing equipment and software			0	0
21. Furniture and equipment, including health care delivery assets (\$)			0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	0
23. Receivables from parent, subsidiaries and affiliates			0	0
24. Health care (\$) and other amounts receivable			0	0
25. Aggregate write-ins for other-than-invested assets	8,220,633	450,380	7,770,253	22,602,910
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	269,551,333	697,002	268,854,331	227,267,575
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	0
28. Total (Lines 26 and 27)	269,551,333	697,002	268,854,331	227,267,575
DETAILS OF WRITE-INS				
1101.			0	0
1102.			0	0
1103.			0	0
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	0	0	0	0
2501. PREPAID REINSURANCE PREMIUMS			0	19,077,921
2502. FEE INCOME RECEIVABLE	3,468,855		3,468,855	0
2503. EQUITY FROM POOLS AND ASSOCIATIONS	3,279,250		3,279,250	3,524,989
2598. Summary of remaining write-ins for Line 25 from overflow page	1,472,528	450,380	1,022,148	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	8,220,633	450,380	7,770,253	22,602,910

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 8,954,641)	16,178,253	11,234,402
2. Reinsurance payable on paid losses and loss adjustment expenses		0
3. Loss adjustment expenses	6,500,284	5,454,214
4. Commissions payable, contingent commissions and other similar charges	10,717,424	7,125,955
5. Other expenses (excluding taxes, licenses and fees)	143,752	426,323
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	1,038,246	897,374
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))	0	0
7.2 Net deferred tax liability		1,779,765
8. Borrowed money \$ and interest thereon \$		0
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	32,968,186	41,048,341
10. Advance premium	7,162,945	4,416,583
11. Dividends declared and unpaid:		
11.1 Stockholders		0
11.2 Policyholders		0
12. Ceded reinsurance premiums payable (net of ceding commissions)	83,151,359	40,587,783
13. Funds held by company under reinsurance treaties	15,890	15,890
14. Amounts withheld or retained by company for account of others		0
15. Remittances and items not allocated		0
16. Provision for reinsurance (including \$ certified)		0
17. Net adjustments in assets and liabilities due to foreign exchange rates		0
18. Drafts outstanding		0
19. Payable to parent, subsidiaries and affiliates	3,045,543	2,530,191
20. Derivatives	0	0
21. Payable for securities		0
22. Payable for securities lending		0
23. Liability for amounts held under uninsured plans		0
24. Capital notes \$ and interest thereon \$		0
25. Aggregate write-ins for liabilities	853,248	645,835
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	161,775,130	116,162,656
27. Protected cell liabilities		0
28. Total liabilities (Lines 26 and 27)	161,775,130	116,162,656
29. Aggregate write-ins for special surplus funds	0	0
30. Common capital stock	4,000,000	4,000,000
31. Preferred capital stock		0
32. Aggregate write-ins for other than special surplus funds	0	0
33. Surplus notes		0
34. Gross paid in and contributed surplus	83,007,995	83,007,995
35. Unassigned funds (surplus)	20,071,206	24,096,924
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		0
36.2 shares preferred (value included in Line 31 \$)		0
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	107,079,201	111,104,919
38. Totals (Page 2, Line 28, Col. 3)	268,854,331	227,267,575
DETAILS OF WRITE-INS		
2501. AMOUNTS TO BE ESCHEATED	853,248	645,835
2502.		0
2503.		0
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	853,248	645,835
2901.		0
2902.		0
2903.		0
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)	0	0
3201.		0
3202.		0
3203.		0
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)	0	0

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 256,093,395)	248,387,040	236,616,993	319,482,535
1.2 Assumed (written \$)		0	0
1.3 Ceded (written \$ 210,470,028)	194,683,517	200,732,949	272,381,404
1.4 Net (written \$ 45,623,367)	53,703,523	35,884,045	47,101,131
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 30,140,239):			
2.1 Direct	141,206,048	91,537,828	123,999,623
2.2 Assumed		0	0
2.3 Ceded	112,379,205	81,914,391	109,958,032
2.4 Net	28,826,843	9,623,436	14,041,591
3. Loss adjustment expenses incurred	8,580,627	6,169,435	8,366,838
4. Other underwriting expenses incurred	27,382,432	1,515,153	4,349,255
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	64,789,902	17,308,024	26,757,684
7. Net income of protected cells		0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	(11,086,379)	18,576,021	20,343,447
INVESTMENT INCOME			
9. Net investment income earned	2,404,322	1,975,832	2,612,126
10. Net realized capital gains (losses) less capital gains tax of \$ (33,212)	(33,212)	(246)	25,405
11. Net investment gain (loss) (Lines 9 + 10)	2,371,110	1,975,586	2,637,531
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$)	(524,035)	(531,840)	(728,631)
13. Finance and service charges not included in premiums	1,101,841	1,169,602	1,575,957
14. Aggregate write-ins for miscellaneous income	1,160,502	2,896,252	4,714,753
15. Total other income (Lines 12 through 14)	1,738,308	3,534,014	5,562,079
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	(6,976,961)	24,085,620	28,543,057
17. Dividends to policyholders		0	0
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	(6,976,961)	24,085,620	28,543,057
19. Federal and foreign income taxes incurred	2,344,527	8,160,850	2,622,249
20. Net income (Line 18 minus Line 19)(to Line 22)	(9,321,488)	15,924,770	25,920,808
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	111,104,919	89,363,619	89,363,619
22. Net income (from Line 20)	(9,321,488)	15,924,770	25,920,808
23. Net transfers (to) from Protected Cell accounts		0	0
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ 1,368,311	1,368,311	195,704	1,008,441
25. Change in net unrealized foreign exchange capital gain (loss)		0	0
26. Change in net deferred income tax	3,700,361	0	(5,627,230)
27. Change in nonadmitted assets	227,098	(25,018)	(389,900)
28. Change in provision for reinsurance		4,000	4,000
29. Change in surplus notes		0	0
30. Surplus (contributed to) withdrawn from protected cells		0	0
31. Cumulative effect of changes in accounting principles		0	0
32. Capital changes:			
32.1 Paid in		0	0
32.2 Transferred from surplus (Stock Dividend)		0	0
32.3 Transferred to surplus		0	0
33. Surplus adjustments:			
33.1 Paid in		0	0
33.2 Transferred to capital (Stock Dividend)		0	0
33.3 Transferred from capital		0	0
34. Net remittances from or (to) Home Office		0	0
35. Dividends to stockholders		0	0
36. Change in treasury stock		0	0
37. Aggregate write-ins for gains and losses in surplus	0	0	825,181
38. Change in surplus as regards policyholders (Lines 22 through 37)	(4,025,718)	16,099,456	21,741,300
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	107,079,201	105,463,075	111,104,919
DETAILS OF WRITE-INS			
0501.		0	0
0502.		0	0
0503.		0	0
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)	0	0	0
1401. FEE INCOME	1,159,453	2,896,252	4,493,988
1402. OTHER INCOME	1,049	0	220,765
1403.		0	0
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)	1,160,502	2,896,252	4,714,753
3701. PRIOR YEAR TAX ADJUSTMENT		0	825,181
3702.		0	0
3703.		0	0
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. TOTALS (Lines 3701 through 3703 plus 3798) (Line 37 above)	0	0	825,181

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance.....	88,849,887	31,236,730	32,762,689
2. Net investment income	2,855,440	2,429,666	3,120,389
3. Miscellaneous income	1,738,308	3,534,014	5,562,079
4. Total (Lines 1 to 3)	93,443,635	37,200,411	41,445,158
5. Benefit and loss related payments	58,808,519	9,896,214	4,974,127
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	31,467,219	8,303,041	15,331,565
8. Dividends paid to policyholders	0	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses).....	5,699,999	6,881,861	3,563,950
10. Total (Lines 5 through 9)	95,975,737	25,081,116	23,869,642
11. Net cash from operations (Line 4 minus Line 10)	(2,532,102)	12,119,295	17,575,516
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	6,343,207	15,029,101	19,534,665
12.2 Stocks	0	0	0
12.3 Mortgage loans	0	0	0
12.4 Real estate	0	0	0
12.5 Other invested assets	0	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0	(19)
12.7 Miscellaneous proceeds	13,918	0	0
12.8 Total investment proceeds (Lines 12.1 to 12.7)	6,357,125	15,029,101	19,534,646
13. Cost of investments acquired (long-term only):			
13.1 Bonds	2,759,686	13,659,115	17,936,009
13.2 Stocks	0	0	0
13.3 Mortgage loans	0	0	0
13.4 Real estate	0	0	0
13.5 Other invested assets	0	0	0
13.6 Miscellaneous applications	9,912	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6)	2,769,598	13,659,115	17,936,009
14. Net increase (or decrease) in contract loans and premium notes	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	3,587,527	1,369,986	1,598,637
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes	0	0	0
16.2 Capital and paid in surplus, less treasury stock.....	0	0	0
16.3 Borrowed funds	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0	0
16.5 Dividends to stockholders	0	0	0
16.6 Other cash provided (applied).....	15,793,065	2,074,156	(20,557,762)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6).....	15,793,065	2,074,156	(20,557,762)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	16,848,490	15,563,436	(1,383,609)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	46,879,684	48,263,293	48,263,293
19.2 End of period (Line 18 plus Line 19.1)	63,728,174	63,826,729	46,879,684

1. Summary of Significant Accounting Practices

A. Accounting Practices

The accompanying financial statements of Narragansett Bay Insurance Company (the “Company”) are presented on the basis of accounting practices prescribed or permitted by the Rhode Island Insurance Department.

The Rhode Island Insurance Department recognizes only statutory accounting practices prescribed or permitted by the State of Rhode Island for determining and reporting financial condition and results of operations of an insurance company, and for determining its solvency under the Rhode Island Insurance Law. The National Association of Insurance Commissioners’ (“NAIC”) *Accounting Practices and Procedures Manual*, (“NAIC SAP”), has been adopted as a component of prescribed or permitted practices by the State of Rhode Island.

A reconciliation of the Company’s net income and capital and surplus between NAIC SAP and the practice permitted by the Rhode Island Department is shown below:

	SSAP #	F/S Page	F/S Line #	2018	2017
<u>NET INCOME (LOSS)</u>					
(1) Narragansett Bay Insurance Company state basis (Page 4, Line 20, Columns 1 & 2)				\$ (9,321,488)	\$ 25,920,809
(2) State Prescribed Practices that increase/(decrease) NAIC SAP:				-	-
(3) State Prescribed Practices that increase/(decrease) NAIC SAP:				\$ -	\$ -
(4) NAIC SAP (1-2-3=4)				<u>\$ (9,321,488)</u>	<u>\$ 25,920,809</u>
<u>SURPLUS</u>					
(5) Narragansett Bay Insurance Company state basis (Page 3, Line 37, Columns 1 & 2)				\$ 107,079,201	\$ 111,104,919
(6) State Prescribed Practices that increase/(decrease) NAIC SAP:				-	-
(7) State Prescribed Practices that increase/(decrease) NAIC SAP:				\$ -	\$ -
(8) NAIC SAP (5-6-7=8)				<u>\$ 107,079,201</u>	<u>\$ 111,104,919</u>

B. – D. No significant changes.

2. - 4. No significant changes.

5. Investments

A. - C. No significant changes.

D. Loan-Backed Securities

(1) Prepayments assumptions for Mortgage-Backed Securities, Collateralized Mortgage Obligations and Other Structured Securities were generated using a purchased prepayment model. The prepayment model uses a number of factors to estimate prepayment activity including the time of year (seasonality), current levels or interest rates (refinancing incentive), economic activity (including housing turnover) and term and age of the underlying collateral (burnout, seasoning).

(2) N/A

(3) N/A

(4) All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss:

a. The aggregate amount of unrealized losses:

1. Less than 12 Months	\$ (891,787)
2. 12 Months or Longer	\$ (722,909)

b. The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months	\$ 32,399,715
2. 12 Months or Longer	\$ 12,451,758

(5) All impaired securities (fair value is less than cost or amortized cost) have been evaluated by management, based on specific criteria to determine if the impairments should be considered other than temporary. Factors

considered in determining that other than temporary impairment charges are warranted include: management's consideration of current and near term liquidity needs and retrospective review of length of loss over credit quality of investment and general market conditions. Management has concluded that the value of the investments for which it reports unrealized losses at September 30, 2018 are not other than temporarily impaired, as management has the intent and ability to hold these securities for a period of time sufficient to allow for any anticipated recovery in market value.

E. - K. No significant changes.

6. - 16. No significant changes.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishment of Liabilities

A. - C. N/A

18. - 19. No significant changes.

20. Fair Value Measurements

A. Asset and Liabilities Measured and Reported at Fair Value

Type of Financial Instrument	(Level 1)	(Level 2)	(Level 3)	Total
Financial instruments – assets:				
Bonds	\$ -	\$ 90,968,996	\$ -	\$ 90,968,996
Other money market mutual fund	\$ 45,462,200	\$ -	\$ -	\$ 45,462,200
Total assets at fair value	\$ 45,462,200	\$ 90,968,996	\$ -	\$ 136,431,196

B. Other Fair Value Disclosures

N/A

C. Fair Values for All Financial Instruments

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Not Practical (Carrying Value)
Financial instruments – assets:						
Bonds	\$ 90,968,996	\$ 90,968,996	\$ -	\$ 90,968,996	\$ -	\$ -
Common Stock - Affiliated	3,975,889	3,975,889	-	-	3,975,889	-
Cash, cash equivalents and short-term investments	63,727,700	63,727,700	63,727,700	-	-	-
Total assets	\$ 158,672,585	\$ 158,672,585	\$ 63,727,700	\$ 90,968,996	\$ 3,975,889	\$ -

D. N/A

21. No significant changes.

22. Events Subsequent

23. - 24. No significant changes.

25. Changes in Incurred Losses and Loss Adjustment Expenses

Reserves for losses and loss adjustment expenses as of December 31, 2017 were \$16.7 million. For the period ended September 30, 2018, \$2.9 million had been paid for incurred claims and claim adjustment expenses attributable to insured events of prior years. As of September 30, 2018, reserves remaining for prior policy years are \$4.6 million as a result of re-estimation of unpaid claims and claim adjustment expenses principally on the homeowners' line of business. There has been approximately \$30 thousand unfavorable prior-year development from December 31, 2017 to September 30, 2018, of which \$.3 million related to involuntary pool unfavorable development. Original estimates are increased or decreased as additional information becomes available. The Company does not issue retrospectively rated policies.

26. - 36. No significant changes.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
.....
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [X] No []
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.....0001598665
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
- 4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [X] NA []
If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made.12/31/2013
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.12/31/2013
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).05/07/2015
- 6.4 By what department or departments?
RHODE ISLAND DEPARTMENT OF BUSINESS REGULATION - INSURANCE DIVISION.....
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] NA [X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [] NA []
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 7.2 If yes, give full information:
.....
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

GENERAL INTERROGATORIES

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes No
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 (c) Compliance with applicable governmental laws, rules and regulations;
 (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 (e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

- 9.2 Has the code of ethics for senior managers been amended? Yes No

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes No

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes No

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes No

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$

13. Amount of real estate and mortgages held in short-term investments: \$

- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes No

14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$	\$
14.22 Preferred Stock	\$	\$
14.23 Common Stock	\$ 2,667,390	\$ 4,021,837
14.24 Short-Term Investments	\$	\$
14.25 Mortgage Loans on Real Estate	\$	\$
14.26 All Other	\$	\$
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26).....	\$ 2,667,390	\$ 4,021,837
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$ 2,667,390	\$ 4,021,837

- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes No

- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes No

If no, attach a description with this statement.

GENERAL INTERROGATORIES

- 16 For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- | | |
|--|----------|
| 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 | \$.....0 |
| 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 | \$.....0 |
| 16.3 Total payable for securities lending reported on the liability page | \$.....0 |

17. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [] No [X]

- 17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
BANK OF AMERICA.....	100 WESTMINSTER STREET, PROVIDENCE, RI 02903.....

- 17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]

- 17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
KIRK HOWARD LUSK.....	A.....
CLEARWATER ANALYTICS.....	U.....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's assets? Yes [X] No []

- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's assets? Yes [] No [X]

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
	CLEARWATER ANALYTICS.....			

- 18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes [X] No []

- 18.2 If no, list exceptions:
.....

19. By self-designating 5*GI securities, the reporting entity is certifying the following elements for each self-designated 5*GI security:

- a. Documentation necessary to permit a full credit analysis of the security does not exist.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

- Has the reporting entity self-designated 5*GI securities?..... Yes [] No []

STATEMENT AS OF SEPTEMBER 30, 2018 OF THE NARRAGANSETT BAY INSURANCE COMPANY

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
		PROPERTY/CASUALTY -- AFFILIATES				
		PROPERTY/CASUALTY -- U.S. INSURERS				
		PROPERTY/CASUALTY -- POOLS AND ASSOCIATIONS				
		PROPERTY/CASUALTY -- ALL OTHER INSURERS				
.00000	AA-1460100	New Reins Co Ltd	CHE	Unauthorized	2	06/01/2018
.00000	AA-1126727	LLOYD'S SYNDICATE NUMBER 727	GBR	Authorized	2	06/01/2018
.00000	AA-1120157	LLOYD'S SYNDICATE NUMBER 1729	GBR	Authorized	2	06/01/2018
.00000	AA-1120171	Lloyd's Syndicate Number 1856	GBR	Authorized	2	06/01/2018
.00000	AA-1120106	Lloyd's Syndicate Number 1969	GBR	Authorized	2	06/01/2018
.00000	AA-1128003	LLOYD'S SYNDICATE NUMBER 2003	GBR	Authorized	2	06/01/2018
.00000	AA-1120071	Lloyd's Syndicate Number 2007	GBR	Authorized	2	06/01/2018
.00000	AA-1120179	Lloyd's Syndicate Number 2988	GBR	Authorized	2	06/01/2018
.00000	AA-1129000	Lloyd's Syndicate Number 3000	GBR	Authorized	2	06/01/2018
.00000	AA-1126005	Lloyd's Syndicate Number 4000	GBR	Authorized	2	06/01/2018
.00000	AA-1120175	Fidelis Underwriting Ltd	GBR	Unauthorized	3	06/01/2018
.00000	AA-3190906	AEOLUS RE LTD	BMU			
.00000	AA-1464104	ALLIANZ RISK TRANSFER	CHE	Unauthorized	2	06/01/2018
.00000	AA-3191267	Securis Re I Ltd	BMU			
.00000	AA-3191268	Securis Re IV Ltd	BMU			
.00000	AA-3191299	Securis Re VI Ltd	BMU			
.00000	AA-3191349	Securis Re VIII Ltd	BMU			
.00000	AA-3191333	Eclipse Re Ltd	BMU			
.00000	AA-3191333	Eclipse Re Ltd	BMU			
.00000	AA-3190677	HORSESHOE RE LTD	BMU			
.00000	AA-3190677	HORSESHOE RE LTD	BMU			
.00000	AA-3191314	Prospero Re Ltd	BMU			
.00000	AA-5760039	ASIA CAPITAL REINS GRP PTE LTD	SGP	Unauthorized	4	06/01/2018
.00000	AA-9240012	CHINA PROP & CAS REINS CO LTD	CHN	Unauthorized	3	06/01/2018
.00000	AA-5340660	NEW INDIA ASSUR CO LTD	IND	Unauthorized	4	06/01/2018
.00000	AA-5324100	TAIPING REINS CO LTD	HKG	Unauthorized	3	06/01/2018

STATEMENT AS OF SEPTEMBER 30, 2018 OF THE NARRAGANSETT BAY INSURANCE COMPANY

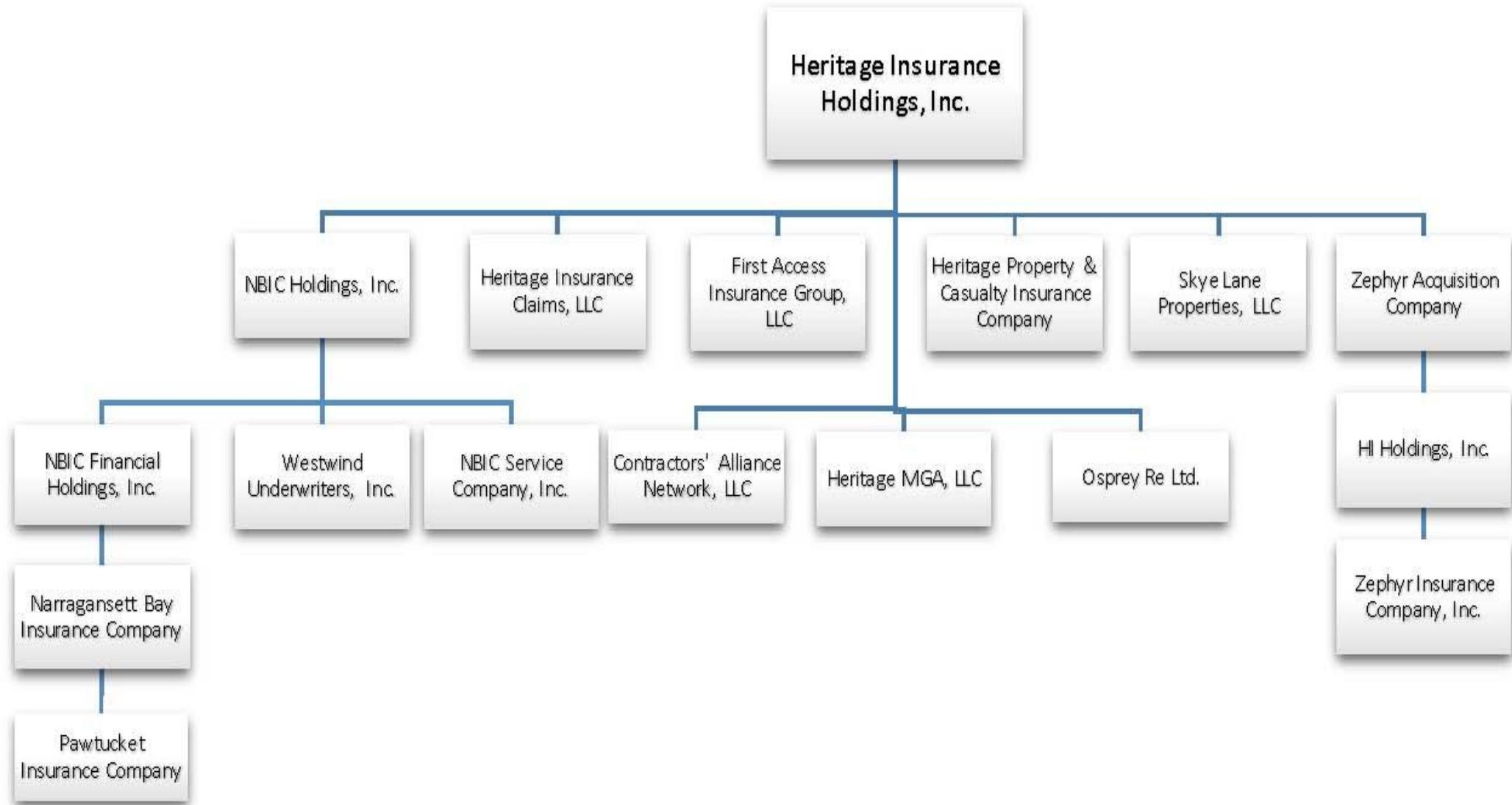
SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date – Allocated by States and Territories

States, etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid		
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date	
1. Alabama	AL	N	0	0	0	0	0	
2. Alaska	AK	N	0	0	0	0	0	
3. Arizona	AZ	N	0	0	0	0	0	
4. Arkansas	AR	N	0	0	0	0	0	
5. California	CA	N	0	0	0	0	0	
6. Colorado	CO	N	0	0	0	0	0	
7. Connecticut	CT	L	5,326,892	2,956,247	3,278,928	319,591	1,231,423	553,543
8. Delaware	DE	N	0	0	0	0	0	0
9. Dist. Columbia	DC	N	0	0	0	0	0	0
10. Florida	FL	N	0	0	0	0	0	0
11. Georgia	GA	N	0	0	0	0	0	0
12. Hawaii	HI	N	0	0	0	0	0	0
13. Idaho	ID	N	0	0	0	0	0	0
14. Illinois	IL	N	0	0	0	0	0	0
15. Indiana	IN	N	0	0	0	0	0	0
16. Iowa	IA	N	0	0	0	0	0	0
17. Kansas	KS	N	0	0	0	0	0	0
18. Kentucky	KY	N	0	0	0	0	0	0
19. Louisiana	LA	N	0	0	0	0	0	0
20. Maine	ME	N	0	0	0	0	0	0
21. Maryland	MD	N	0	0	0	0	0	0
22. Massachusetts	MA	L	45,155,514	42,771,567	22,710,605	13,027,875	9,665,678	9,042,449
23. Michigan	MI	N	0	0	0	0	0	0
24. Minnesota	MN	N	0	0	0	0	0	0
25. Mississippi	MS	N	0	0	0	0	0	0
26. Missouri	MO	N	0	0	0	0	0	0
27. Montana	MT	N	0	0	0	0	0	0
28. Nebraska	NE	N	0	0	0	0	0	0
29. Nevada	NV	N	0	0	0	0	0	0
30. New Hampshire	NH	N	0	0	0	0	0	0
31. New Jersey	NJ	L	54,014,528	55,040,288	25,500,655	18,890,441	21,031,046	15,456,135
32. New Mexico	NM	N	0	0	0	0	0	0
33. New York	NY	L	136,128,944	135,975,200	70,299,235	50,247,519	52,870,635	45,599,910
34. No. Carolina	NC	N	0	0	0	0	0	0
35. No. Dakota	ND	N	0	0	0	0	0	0
36. Ohio	OH	N	0	0	0	0	0	0
37. Oklahoma	OK	N	0	0	0	0	0	0
38. Oregon	OR	N	0	0	0	0	0	0
39. Pennsylvania	PA	L	0	0	0	0	0	0
40. Rhode Island	RI	L	15,467,517	14,886,381	8,272,047	4,752,422	7,309,350	4,516,189
41. So. Carolina	SC	N	0	0	0	0	0	0
42. So. Dakota	SD	N	0	0	0	0	0	0
43. Tennessee	TN	N	0	0	0	0	0	0
44. Texas	TX	N	0	0	0	0	0	0
45. Utah	UT	N	0	0	0	0	0	0
46. Vermont	VT	N	0	0	0	0	0	0
47. Virginia	VA	L	0	0	0	0	0	0
48. Washington	WA	N	0	0	0	0	0	0
49. West Virginia	WV	N	0	0	0	0	0	0
50. Wisconsin	WI	N	0	0	0	0	0	0
51. Wyoming	WY	N	0	0	0	0	0	0
52. American Samoa	AS	N	0	0	0	0	0	0
53. Guam	GU	N	0	0	0	0	0	0
54. Puerto Rico	PR	N	0	0	0	0	0	0
55. U.S. Virgin Islands	VI	N	0	0	0	0	0	0
56. Northern Mariana Islands	MP	N	0	0	0	0	0	0
57. Canada	CAN	N	0	0	0	0	0	0
58. Aggregate Other Alien	OT	XXX	0	0	0	0	0	0
59. Totals	XXX		256,093,395	251,629,683	130,061,470	87,237,848	92,108,132	75,168,226
DETAILS OF WRITE-INS								
58001.	XXX							
58002.	XXX							
58003.	XXX							
58998. Summary of remaining write-ins for Line 58 from overflow page.	XXX		0	0	0	0	0	0
58999. TOTALS (Lines 58001 through 58003 plus 58998) (Line 58 above)	XXX		0	0	0	0	0	0

(a) Active Status Counts

L – Licensed or Chartered – Licensed insurance carrier or domiciled RRG 7 R – Registered – Non-domiciled RRGs 0
 E – Eligible – Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile – See DSLI) 0 Q – Qualified – Qualified or accredited reinsurer 0
 D – Domestic Surplus Lines Insurer (DSLII) – Reporting entities authorized to write surplus lines in the state of domicile 0 N – None of the above – Not allowed to write business in the state 50



STATEMENT AS OF SEPTEMBER 30, 2018 OF THE NARRAGANSETT BAY INSURANCE COMPANY

SCHEDULE Y
PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
			45-5338504		0001598665	NYSE	Heritage Insurance Holdings, Inc.	DE	UDP	Board of Directors	Board of Directors	0.0		N	0
04861	Heritage Ins Holdings Grp	14407	46-0694063				Heritage Property & Casualty Insurance Company	FL	RE	Heritage Insurance Holdings, Inc.	Ownership	100.0	Heritage Insurance Holdings, Inc.	N	0
			46-0614061				Heritage MGA, LLC	FL	NIA	Heritage Insurance Holdings, Inc.	Ownership	100.0	Heritage Insurance Holdings, Inc.	N	0
			46-0711647				Heritage Insurance Claims, LLC	FL	NIA	Heritage Insurance Holdings, Inc.	Ownership	100.0	Heritage Insurance Holdings, Inc.	N	0
			90-0917421				Contractors' Alliance Network, LLC	FL	NIA	Heritage Insurance Holdings, Inc.	Ownership	100.0	Heritage Insurance Holdings, Inc.	N	0
			80-0872052				First Access Insurance Group, LLC	FL	NIA	Heritage Insurance Holdings, Inc.	Ownership	100.0	Heritage Insurance Holdings, Inc.	N	0
			98-1109773				Osprey Re LTD	BMU	NIA	Heritage Insurance Holdings, Inc.	Ownership	100.0	Heritage Insurance Holdings, Inc.	N	0
			80-0904526				Skye Lane Properties, LLC	FL	NIA	Heritage Insurance Holdings, Inc.	Ownership	100.0	Heritage Insurance Holdings, Inc.	N	0
04861	Heritage Ins Holdings Grp	11026	99-0344514				Zephyr Insurance Company, Inc	HI	IA	HI Holdins, Inc.	Ownership	100.0	Heritage Insurance Holdings, Inc.	N	0
			94-3332555				HI Holdings, Inc.	HI	NIA	Zephyr Acquisition Company, Inc.	Ownership	100.0	Heritage Insurance Holdings, Inc.	N	0
			27-0818506				Zephyr Acquisition Company	DE	NIA	Heritage Insurance Holdings, Inc.	Ownership	100.0	Heritage Insurance Holdings, Inc.	N	0
			26-1736008				NBIC Holdings, Inc.	DE	NIA	Heritage Insurance Holdings, Inc.	Ownership	100.0	Heritage Insurance Holdings, Inc.	N	0
			20-3179005				NBIC Financial Holdings, Inc.	RI	NIA	NBIC Holdings, Inc.	Ownership	100.0	Heritage Insurance Holdings, Inc.	N	0
							Westwind Underwriters, Inc.	DE	NIA	NBIC Holdings, Inc.	Ownership	100.0	Heritage Insurance Holdings, Inc.	N	0
			26-3867627				NBIC Service Company, Inc	RI	NIA	NBIC Holdings, Inc.	Ownership	100.0	Heritage Insurance Holdings, Inc.	N	0
04861	Heritage Ins Holdings Grp	43001	05-0394576				Narragansett Bay Insurance Company	RI	IA	NBIC Financial Holdings, Inc. Narragansett Bay Insurance Company	Ownership	100.0	Heritage Insurance Holdings, Inc.	N	0
04861	Heritage Ins Holdings Grp	14931	05-0197250				Pawtucket Insurance Company	RI	IA	Company	Ownership	100.0	Heritage Insurance Holdings, Inc.	N	0
											0.0			N	0

12

Asterisk	Explanation

PART 1 - LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire	.913,760	1,147,646	125.6	46.0
2. Allied lines	1,900,899	948,741	49.9	10.8
3. Farmowners multiple peril			0.0	0.0
4. Homeowners multiple peril	237,569,472	136,786,322	57.6	38.6
5. Commercial multiple peril			0.0	0.0
6. Mortgage guaranty			0.0	0.0
8. Ocean marine			0.0	0.0
9. Inland marine	2,607,601	1,212,744	46.5	8.0
10. Financial guaranty			0.0	0.0
11.1 Medical professional liability -occurrence			0.0	0.0
11.2 Medical professional liability -claims made			0.0	0.0
12. Earthquake	136,680		0.0	0.0
13. Group accident and health			0.0	0.0
14. Credit accident and health			0.0	0.0
15. Other accident and health			0.0	0.0
16. Workers' compensation			0.0	0.0
17.1 Other liability occurrence	1,561,387	550,073	35.2	160.7
17.2 Other liability-claims made			0.0	0.0
17.3 Excess Workers' Compensation			0.0	0.0
18.1 Products liability-occurrence			0.0	0.0
18.2 Products liability-claims made			0.0	0.0
19.1,19.2 Private passenger auto liability			0.0	0.0
19.3,19.4 Commercial auto liability			0.0	0.0
21. Auto physical damage			0.0	0.0
22. Aircraft (all perils)			0.0	0.0
23. Fidelity			0.0	0.0
24. Surety			0.0	0.0
26. Burglary and theft			0.0	0.0
27. Boiler and machinery	3,697,241	560,522	15.2	27.8
28. Credit			0.0	0.0
29. International			0.0	0.0
30. Warranty			0.0	0.0
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0.0	0.0
35. TOTALS	248,387,040	141,206,048	56.8	38.7
DETAILS OF WRITE-INS				
3401.			0.0	0.0
3402.			0.0	0.0
3403.			0.0	0.0
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0.0	0.0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34)	0	0	0.0	0.0

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire	851,543	1,412,447	923,357
2. Allied lines	834,686	2,083,120	1,912,340
3. Farmowners multiple peril	0	0	0
4. Homeowners multiple peril	91,308,718	244,447,377	240,360,452
5. Commercial multiple peril	0	0	0
6. Mortgage guaranty	0	0	0
8. Ocean marine	0	0	0
9. Inland marine	956,728	2,614,266	2,671,566
10. Financial guaranty	0	0	0
11.1 Medical professional liability-occurrence	0	0	0
11.2 Medical professional liability-claims made	0	0	0
12. Earthquake	51,830	142,183	140,825
13. Group accident and health	0	0	0
14. Credit accident and health	0	0	0
15. Other accident and health	0	0	0
16. Workers' compensation	0	0	0
17.1 Other liability occurrence	654,191	1,665,282	1,585,960
17.2 Other liability-claims made	0	0	0
17.3 Excess Workers' Compensation	0	0	0
18.1 Products liability-occurrence	0	0	0
18.2 Products liability-claims made	0	0	0
19.1,19.2 Private passenger auto liability	0	0	0
19.3,19.4 Commercial auto liability	0	0	0
21. Auto physical damage	0	0	0
22. Aircraft (all perils)	0	0	0
23. Fidelity	0	0	0
24. Surety	0	0	0
26. Burglary and theft	0	0	0
27. Boiler and machinery	1,345,171	3,728,720	4,035,184
28. Credit	0	0	0
29. International	0	0	0
30. Warranty	0	0	0
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0
35. TOTALS	96,002,867	256,093,395	251,629,683
DETAILS OF WRITE-INS			
3401.	0	0	0
3402.	0	0	0
3403.	0	0	0
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34)	0	0	0

STATEMENT AS OF SEPTEMBER 30, 2018 OF THE NARRAGANSETT BAY INSURANCE COMPANY

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2018 Loss and LAE Payments on Claims Reported as of Prior Year-End	2018 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2018 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11 + 12)
1. 2015 + Prior	5,401	3,060	8,461	2,129	206	2,335	3,148	99	2,050	5,297	(124)	(705)	(829)
2. 2016	1,112	2,400	3,512	191	138	329	1,145	135	2,105	3,385	224	(22)	202
3. Subtotals 2016 + prior	6,513	5,460	11,973	2,320	344	2,664	4,293	234	4,155	8,682	100	(727)	(627)
4. 2017	675	4,040	4,715	616	1,332	1,948	345	314	2,765	3,424	286	371	657
5. Subtotals 2017 + prior	7,188	9,500	16,688	2,936	1,676	4,612	4,638	548	6,920	12,106	386	(356)	30
6. 2018	XXX	XXX	XXX	XXX	26,791	26,791	XXX	5,085	5,486	10,571	XXX	XXX	XXX
7. Totals	7,188	9,500	16,688	2,936	28,467	31,403	4,638	5,633	12,406	22,677	386	(356)	30
8. Prior Year-End Surplus As Regards Policy-holders	111,105												
											Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1. 5.4	2. (3.7)	3. 0.2
													Col. 13, Line 7 Line 8
													4. 0.0

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	<u>Response</u>
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?NO.....
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?NO.....
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?NO.....
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?NO.....

Explanation:

- 1.
- 2.
- 3.
- 4.

Bar Code:

1.	 4 3 0 0 1 2 0 1 8 4 9 0 0 0 0 0 3
2.	 4 3 0 0 1 2 0 1 8 4 5 5 0 0 0 0 3
3.	 4 3 0 0 1 2 0 1 8 3 6 5 0 0 0 0 3
4.	 4 3 0 0 1 2 0 1 8 5 0 5 0 0 0 0 3

OVERFLOW PAGE FOR WRITE-INS

PQ002 Additional Aggregate Lines for Page 02 Line 25.

*ASSETS

	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	December 31 Prior Year Net Admitted Assets
2504. PREPAID - OTHER.....	450,380	450,380	0	0
2505. STATE TAXES.....	1,022,148		1,022,148	
2597. Summary of remaining write-ins for Line 25 from Page 02	1,472,528	450,380	1,022,148	0

SCHEDULE A – VERIFICATION

Real Estate

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	0	0
2.2 Additional investment made after acquisition	0	0
3. Current year change in encumbrances	NONE	0
4. Total gain (loss) on disposals	0	0
5. Deduct amounts received on disposals	0	0
6. Total foreign exchange change in book/adjusted carrying value	0	0
7. Deduct current year's other-than-temporary impairment recognized	0	0
8. Deduct current year's depreciation	0	0
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	0	0
10. Deduct total nonadmitted amounts	0	0
11. Statement value at end of current period (Line 9 minus Line 10)	0	0

SCHEDULE B – VERIFICATION

Mortgage Loans

	1 Year To Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	0	0
2.2 Additional investment made after acquisition	0	0
3. Capitalized deferred interest and other	0	0
4. Accrual of discount	0	0
5. Unrealized valuation increase (decrease)	NONE	0
6. Total gain (loss) on disposals	0	0
7. Deduct amounts received on disposals	0	0
8. Deduct amortization of premium and mortgage interest points and commitment fees	0	0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest	0	0
10. Deduct current year's other-than-temporary impairment recognized	0	0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12. Total valuation allowance	0	0
13. Subtotal (Line 11 plus Line 12)	0	0
14. Deduct total nonadmitted amounts	0	0
15. Statement value at end of current period (Line 13 minus Line 14)	0	0

SCHEDULE BA – VERIFICATION

Other Long-Term Invested Assets

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	0	0
2.2 Additional investment made after acquisition	0	0
3. Capitalized deferred interest and other	NONE	0
4. Accrual of discount	0	0
5. Unrealized valuation increase (decrease)	0	0
6. Total gain (loss) on disposals	0	0
7. Deduct amounts received on disposals	0	0
8. Deduct amortization of premium and depreciation	0	0
9. Total foreign exchange change in book/adjusted carrying value	0	0
10. Deduct current year's other-than-temporary impairment recognized	0	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12. Deduct total nonadmitted amounts	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	0	0

SCHEDULE D – VERIFICATION

Bonds and Stocks

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	99,920,368	100,991,688
2. Cost of bonds and stocks acquired	2,759,686	17,936,009
3. Accrual of discount	10,970	15,350
4. Unrealized valuation increase (decrease)	1,354,445	1,008,451
5. Total gain (loss) on disposals	(23,403)	25,413
6. Deduct consideration for bonds and stocks disposed of	6,343,617	19,534,665
7. Deduct amortization of premium	336,248	521,878
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other-than-temporary impairment recognized	0	0
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	731	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	97,342,933	99,920,368
12. Deduct total nonadmitted amounts	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	97,342,933	99,920,368

STATEMENT AS OF SEPTEMBER 30, 2018 OF THE NARRAGANSETT BAY INSURANCE COMPANY

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a).....	84,681,111	7,972,201	3,730,456	(79,030)	94,205,170	84,681,111	88,843,826	90,546,614
2. NAIC 2 (a).....	8,656,615	260,036	438,412	(11,016)	8,595,054	8,656,615	8,467,223	9,856,063
3. NAIC 3 (a).....	0				0	0	0	0
4. NAIC 4 (a).....	0				0	0	0	0
5. NAIC 5 (a).....	0				0	0	0	0
6. NAIC 6 (a).....	0				0	0	0	0
7. Total Bonds	93,337,727	8,232,237	4,168,869	(90,046)	102,800,224	93,337,727	97,311,049	100,402,678
PREFERRED STOCK								
8. NAIC 1.....	0				0	0	0	0
9. NAIC 2.....	0				0	0	0	0
10. NAIC 3.....	0				0	0	0	0
11. NAIC 4.....	0				0	0	0	0
12. NAIC 5.....	0				0	0	0	0
13. NAIC 6.....	0				0	0	0	0
14. Total Preferred Stock.....	0	0	0	0	0	0	0	0
15. Total Bonds & Preferred Stock	93,337,727	8,232,237	4,168,869	(90,046)	102,800,224	93,337,727	97,311,049	100,402,678

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 3,989,953 ; NAIC 2 \$; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

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SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year To Date	Paid for Accrued Interest Year To Date
9199999	3,989,953	XXX	3,976,583		

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	0	913,472
2. Cost of short-term investments acquired	3,976,583	4,543,038
3. Accrual of discount	13,370	0
4. Unrealized valuation increase (decrease).....		0
5. Total gain (loss) on disposals		0
6. Deduct consideration received on disposals		5,456,510
7. Deduct amortization of premium.....		0
8. Total foreign exchange change in book/adjusted carrying value.....		0
9. Deduct current year's other-than-temporary impairment recognized.....		0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	3,989,953	0
11. Deduct total nonadmitted amounts.....		0
12. Statement value at end of current period (Line 10 minus Line 11)	3,989,953	0

Schedule DB - Part A - Verification

NONE

Schedule DB - Part B - Verification

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification

NONE

SCHEDULE E – PART 2 – VERIFICATION

(Cash Equivalents)

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	5,423,044	0
2. Cost of cash equivalents acquired	68,498,463	9,696,337
3. Accrual of discount	27,469	8,561
4. Unrealized valuation increase (decrease)	0	(10)
5. Total gain (loss) on disposals.....	0	(9)
6. Deduct consideration received on disposals	31,172,751	4,281,835
7. Deduct amortization of premium		0
8. Total foreign exchange change in book/adjusted carrying value		0
9. Deduct current year's other than temporary impairment recognized		0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	42,776,225	5,423,044
11. Deduct total nonadmitted amounts		0
12. Statement value at end of current period (Line 10 minus Line 11)	42,776,225	5,423,044

Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

Schedule B - Part 2

NONE

Schedule B - Part 3

NONE

Schedule BA - Part 2

NONE

Schedule BA - Part 3

NONE

STATEMENT AS OF SEPTEMBER 30, 2018 OF THE NARRAGANSETT BAY INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Fore ign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Contractual Maturity Date	NAIC Designation or Market Indicator (a)
Bonds - U.S. Governments																					
36179R-D7-1	G2 MA2826 - RMBS		09/01/2018	Paydown	XXX	27,764	27,764	29,293	29,293			(1,529)		(1,529)	27,764				574	05/20/2045	1
38377G-YS-2	GNR 1068E YE - CMO/RMBS		09/01/2018	Paydown	XXX	5,582	5,582	5,703	5,703			(121)		(121)	5,582				89	05/20/2039	1
38377M-RE-8	GNR 10144A DA - CMO/RMBS		09/01/2018	Paydown	XXX	19,852	19,852	20,935	20,320			(485)		(485)	19,852				457	09/16/2039	1
38378B-6P-9	GNR 1313 AC - CMBS		09/01/2018	Paydown	XXX	70,211	70,211	70,215	70,215			(4)		(4)	70,211				797	04/16/2046	1
38378D-CE-3	GNR 1217B KG - CMO/RMBS		09/01/2018	Paydown	XXX	25,573	25,573	26,191	26,191			(618)		(618)	25,573				384	07/20/2039	1
38378E-WL-3	GNR 1260A QD - CMO/RMBS		09/01/2018	Paydown	XXX	23,374	23,374	23,772	23,772			(398)		(398)	23,374				267	04/16/2042	1
0599999 - Bonds - U.S. Governments						172,356	172,356	176,109	175,493	0	(3,156)	0	(3,156)	0	172,356	0	0	0	2,567	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																					
3128MA-BS-7	FH 607849 - RMBS		09/01/2018	Paydown	XXX	23,905	23,905	24,760	24,760			(855)		(855)	23,905				489	05/01/2044	1
3128MB-V5-3	FH 613136 - RMBS		09/01/2018	Paydown	XXX	1,208	1,208	1,188	1,188			19		19	1,208				33	05/01/2023	1
3128MJ-YC-8	FH 608706 - RMBS		09/01/2018	Paydown	XXX	55,876	55,876	58,655	58,655			(2,780)		(2,780)	55,876				1,158	05/01/2046	1
3128PG-NN-9	FH J04897 - RMBS		09/01/2018	Paydown	XXX	1,121	1,121	1,144	1,137			(16)		(16)	1,121				30	05/01/2022	1
3128PP-RQ-8	FH J10495 - RMBS		09/01/2018	Paydown	XXX	1,290	1,290	1,313	1,310			(20)		(20)	1,290				38	08/01/2024	1
3128PP-UD-3	FH J10580 - RMBS		09/01/2018	Paydown	XXX	3,106	3,106	3,162	3,140			(34)		(34)	3,106				85	09/01/2024	1
31292L-K9-5	FH C03920 - RMBS		09/01/2018	Paydown	XXX	75,062	75,062	78,012	78,012			(2,950)		(2,950)	75,062				1,565	05/01/2042	1
3132L7-F7-9	FH V81990 - RMBS		09/01/2018	Paydown	XXX	11,979	11,979	12,737	12,737			(758)		(758)	11,979				255	10/01/2045	1
3132QU-3B-7	FH Q37993 - RMBS		09/01/2018	Paydown	XXX	12,517	12,517	13,233	13,233			(716)		(716)	12,517				327	12/01/2045	1
3132XT-KH-0	FH Q51195 - RMBS		09/01/2018	Paydown	XXX	58,936	58,936	62,085	62,085			(3,150)		(3,150)	58,936				1,541	10/01/2047	1
3136A5-5W-2	FNR 1251C ND - CMO/RMBS		09/01/2018	Paydown	XXX	37,280	37,280	38,420	38,420			(1,140)		(1,140)	37,280				667	05/25/2041	1
3136A6-4N-1	FNR 1272E QE - CMO/RMBS		09/01/2018	Paydown	XXX	55,869	55,869	56,918	56,918			(1,049)		(1,049)	55,869				1,041	01/25/2038	1
3136A7-AM-4	FNR 1268D YA - CMO/RMBS		09/01/2018	Paydown	XXX	28,920	28,920	29,152	29,102			(182)		(182)	28,920				334	07/25/2042	1
3136A8-EM-8	FNR 12104F QC - CMO/RMBS		09/01/2018	Paydown	XXX	28,244	28,244	29,049	29,049			(805)		(805)	28,244				417	05/25/2042	1
3136A8-TC-4	FNR 1299A BD - CMO/RMBS		09/01/2018	Paydown	XXX	5,336	5,336	5,389	5,389			(53)		(53)	5,336				65	08/25/2041	1
3136AC-W6-4	FNR 1315M MG - CMO/RMBS		09/01/2018	Paydown	XXX	47,483	47,483	48,948	48,227			(744)		(744)	47,483				693	07/25/2039	1
3137AA-SU-3	FHR 3854A HA - CMO/RMBS		09/01/2018	Paydown	XXX	9,574	9,574	9,703	9,703			(129)		(129)	9,574				203	07/15/2025	1
3137AQ-ZD-3	FHR 4059B BA - CMO/RMBS		09/01/2018	Paydown	XXX	44,616	44,616	44,686	44,624			(9)		(9)	44,616				555	04/15/2039	1
3138EP-WS-9	FN AL6956 - RMBS		09/01/2018	Paydown	XXX	13,278	13,278	13,768	13,750			(472)		(472)	13,278				272	06/01/2045	1
3138ET-DZ-6	FN AL8219 - RMBS		09/01/2018	Paydown	XXX	61,219	61,219	65,412	65,412			(4,193)		(4,193)	61,219				1,455	02/01/2046	1
3138WB-PT-6	FN AS2233 - RMBS		09/01/2018	Paydown	XXX	101,438	101,438	106,268	106,268			(4,831)		(4,831)	101,438				2,231	04/01/2029	1
3138WE-C5-6	FN AS4591 - RMBS		09/01/2018	Paydown	XXX	5,263	5,263	5,683	5,683			(420)		(420)	5,263				125	03/01/2045	1
3138WF-3X-2	FN AS6213 - RMBS		09/01/2018	Paydown	XXX	24,026	24,026	25,533	25,533			(1,507)		(1,507)	24,026				586	11/01/2045	1
3138WJ-YB-8	FN AS8805 - RMBS		09/01/2018	Paydown	XXX	15,921	15,921	16,520	16,520			(599)		(599)	15,921				326	02/01/2042	1
3138WK-LN-3	FN AS9588 - RMBS		09/01/2018	Paydown	XXX	16,399	16,399	17,296	17,296			(897)		(897)	16,399				409	05/01/2047	1
3138Y9-S8-2	FN AX7742 - RMBS		09/01/2018	Paydown	XXX	1,742	1,742	1,823	1,823			(81)		(81)	1,742				36	01/01/2045	1
3138YM-O2-8	FN AY7672 - RMBS		09/01/2018	Paydown	XXX	3,581	3,581	3,759	3,760			(180)		(180)	3,581				74	04/01/2045	1
3138YT-MQ-4	FN AZ2166 - RMBS		09/01/2018	Paydown	XXX	23,383	23,383	24,473	24,473			(1,090)		(1,090)	23,383				559	07/01/2045	1
3139BS-QU-0	FNR 10137G MC - CMO/RMBS		09/01/2018	Paydown	XXX	18,396	18,396	18,907	18,907			(512)		(512)	18,396				338	10/25/2038	1
3139BS-RE-5	FNR 10137H CJ - CMO/RMBS		09/01/2018	Paydown	XXX	13,946	13,946	13,948	13,948			(3)		(3)	13,946				208	12/25/2025	1
3140EU-4L-0	FN BC0826 - RMBS		09/01/2018	Paydown	XXX	17,356	17,356	18,439	18,439			(1,083)		(1,083)	17,356				424	04/01/2046	1
3140GW-TY-9	FN BH7766 - RMBS		09/01/2018	Paydown	XXX	4,359	4,359	4,583	4,583			(224)		(224)	4,359				105	08/01/2047	1
3141ZU-L7-3	FN 935150 - RMBS		09/01/2018	Paydown	XXX	1,003	1,003	1,027	1,027			(25)		(25)	1,003				27	04/01/2024	1
677377-2M-4	OHIO HSG FIN AGY SINGLE FAMILY MTG REV		08/01/2018	Call @ 100.00	XXX	10,000	10,000	10,068	10,068			(11)		(11)	10,057		(57)	(57)	171	11/01/2041	1FE
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						833,631	833,630	866,065	865,179	0	(31,498)	0	(31,498)	0	833,688	0	(57)	(57)	16,843	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)																					
05574L-PT-9	BNP PARIBAS GROUP	C	08/20/2018	Maturity @ 100.00	XXX	250,000	250,000	250,799	250,799			(799)		(799)	250,000				6,750	08/20/2018	1FE
126650-CH-1	CVS HEALTH CORP		07/20/2018	Maturity @ 100.00	XXX	175,000	175,000	174,977	174,977			23		23	175,000				3,325	07/20/2018	2FE
13975K-AE-9	AFIN 151 B - ABS		09/20/2018	Paydown	XXX	109,953	109,953	109,945	109,945			8		8	109,953				1,578	01/21/2020	1FE
14313U-AD-8	CARIMX 144 A4 - ABS		09/15/2018	Paydown	XXX	121,916	121,916	121,906	121,906			10		10	121,916				1,362	07/15/2020	1FE
19122T-AB-5	COCA-COLA ENTERPRISES INC	C	09/01/2018	Adjustment	XXX	258,755	250,000	264,552	264,552			(1,139)		(1,139)	263,412		(4,657)	(4,657)	6,906	09/01/2021	2FE
23305Y-AD-1	DBUBS 11LC3 A4 - CMBS		09/01/2018	Paydown	XXX	4,457	4,457	4,715	4,715			(258)		(258)	4,457				139	08/12/2044	1FE
38013M-AC-0	GMALT 172 A2B - ABS		09/20/2018	Paydown	XXX	54,423	54,423	54,423	54,423			0		0	54,423				788	01/21/2020	1FE
46638U-AC-0	JPMCC 12C8 A3 - CMBS		08/01/2018	Paydown	XXX	20,275	20,275	20,521	20,521			(246)		(246)	20,275				325	10/17/2045	1FE
94988H-AC-5	WFCM 12LC5 A3 - CMBS		09/01/2018	Paydown	XXX	616	616	635	625			(2)		(2)	616				3	10/17/2045	1FE
98160Q-AE-2	WOART 14B A4 - ABS		09/15/2018	Paydown	XXX	165,992	165,992	165,974	165,974			17		17	165,992				1,859	12/15/2020	1FE
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						1,161,388	1,152,633	1,168,448	1,168,438	0	(2,386)	0	(2,386)	0	1,166,045	0	(4,657)	(4,657)	23,045	XXX	XXX
8399997 - Subtotals - Bonds - Part 4						2,167,374	2,158,619	2,210,622	2,209,111	0	(

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part D - Section 1

NONE

Schedule DB - Part D - Section 2

NONE

Schedule DL - Part 1

NONE

Schedule DL - Part 2

NONE

