



QUARTERLY STATEMENT

AS OF JUNE 30, 2018
OF THE CONDITION AND AFFAIRS OF THE

PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

NAIC Group Code 00382 , 00382 NAIC Company Code 15040 Employer's ID Number 05-0204000
(Current Period) (Prior Period)

Organized under the Laws of Rhode Island , State of Domicile or Port of Entry Rhode Island

Country of Domicile United States

Incorporated/Organized 10/27/1800 Commenced Business 10/27/1800

Statutory Home Office 340 East Avenue , Warwick, RI, US 02886-1802
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 340 East Avenue Warwick, RI, US 02886-1802 401-827-1800
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address P.O. Box 6066 , Providence, RI, US 02940-6066
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 340 East Avenue Warwick, RI, US 02886-1802 401-827-1800-125
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Web Site Address www.providencemutual.com

Statutory Statement Contact Richard Albert Sinnigen 401-827-1800-125
(Name) (Area Code) (Telephone Number) (Extension)
rsinnigen@providencemutual.com 401-822-1872
(E-Mail Address) (Fax Number)

OFFICERS

Name	Title	Name	Title
<u>Sandra Glaser Parrillo</u> ,	<u>President</u>	<u>Richard Albert Sinnigen</u> ,	<u>Secretary</u>
<u>Earl Francis Cottam Jr.</u> ,	<u>Treasurer</u>		

OTHER OFFICERS

<u>Thomas Francis Burkart</u> ,	<u>Vice President</u>	<u>Leonard John Ryer</u> ,	<u>Vice President</u>
<u>Joseph John Muccio</u> ,	<u>Vice President</u>	<u>Duc Tu Ngo</u> ,	<u>Vice President</u>
<u>Diane Elizabeth Ramsay #</u> ,	<u>Vice President</u>		

DIRECTORS OR TRUSTEES

<u>Leslie Adams Gardner</u>	<u>Robert White Parsons</u>	<u>Mary Louise Fazzano</u>	<u>John Scott Lombardo</u>
<u>Sandra Glaser Parrillo</u>	<u>Alan Henry Litwin</u>	<u>David Martin Gilden</u>	<u>B. Michael Rauh Jr.</u>
<u>Edwin Joseph Santos</u>			

State ofRhode Island.....

County ofKent.....ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Sandra Glaser Parrillo
President

Richard Albert Sinnigen
Secretary

Earl Francis Cottam Jr.
Treasurer

a. Is this an original filing? Yes No

b. If no:

1. State the amendment number _____

2. Date filed _____

3. Number of pages attached _____

Subscribed and sworn to before me this
15th day of August, 2018

Caroline M. Valentini, Notary
11/1/2020

STATEMENT AS OF JUNE 30, 2018 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	112,245,915		112,245,915	111,193,884
2. Stocks:				
2.1 Preferred stocks			0	0
2.2 Common stocks	53,884,495		53,884,495	55,674,709
3. Mortgage loans on real estate:				
3.1 First liens			0	0
3.2 Other than first liens			0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)	2,730,679		2,730,679	2,783,956
4.2 Properties held for the production of income (less \$ encumbrances)			0	0
4.3 Properties held for sale (less \$ encumbrances)			0	0
5. Cash (\$ 1,309,407), cash equivalents (\$ 4,781,958) and short-term investments (\$ 0)	6,091,365		6,091,365	11,234,023
6. Contract loans (including \$ premium notes)			0	0
7. Derivatives	0		0	0
8. Other invested assets	0		0	0
9. Receivables for securities			0	0
10. Securities lending reinvested collateral assets			0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	174,952,454	0	174,952,454	180,886,572
13. Title plants less \$ charged off (for Title insurers only)			0	0
14. Investment income due and accrued	668,411		668,411	641,106
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	1,678,979	138,163	1,540,816	1,167,635
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	17,185,129		17,185,129	14,649,466
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	100,613		100,613	74,328
16.2 Funds held by or deposited with reinsured companies			0	0
16.3 Other amounts receivable under reinsurance contracts			0	0
17. Amounts receivable relating to uninsured plans			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	321,186		321,186	0
18.2 Net deferred tax asset	2,814,108		2,814,108	2,553,258
19. Guaranty funds receivable or on deposit			0	0
20. Electronic data processing equipment and software	73,395	9,298	64,097	102,979
21. Furniture and equipment, including health care delivery assets (\$)	606,088	576,172	29,916	0
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	0
23. Receivables from parent, subsidiaries and affiliates			0	0
24. Health care (\$) and other amounts receivable			0	0
25. Aggregate write-ins for other-than-invested assets	6,820,377	6,850	6,813,527	6,904,857
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	205,220,740	730,483	204,490,257	206,980,201
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	0
28. Total (Lines 26 and 27)	205,220,740	730,483	204,490,257	206,980,201
DETAILS OF WRITE-INS				
1101.			0	0
1102.			0	0
1103.			0	0
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	0	0	0	0
2501. Other Assets	242,496	6,850	235,646	392,170
2502. Pools and Associations	6,577,881		6,577,881	6,512,687
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	6,820,377	6,850	6,813,527	6,904,857

STATEMENT AS OF JUNE 30, 2018 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$16,070,050)	36,375,198	36,829,201
2. Reinsurance payable on paid losses and loss adjustment expenses		0
3. Loss adjustment expenses	11,544,117	12,072,060
4. Commissions payable, contingent commissions and other similar charges	2,467,836	2,696,744
5. Other expenses (excluding taxes, licenses and fees)	2,037,021	2,584,282
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	99,883	258,150
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))		378,814
7.2 Net deferred tax liability		0
8. Borrowed money \$ and interest thereon \$		0
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$2,042,943 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	50,806,884	48,463,635
10. Advance premium	1,207,064	745,987
11. Dividends declared and unpaid:		
11.1 Stockholders		0
11.2 Policyholders		0
12. Ceded reinsurance premiums payable (net of ceding commissions)	676,512	519,874
13. Funds held by company under reinsurance treaties	29,924	49,475
14. Amounts withheld or retained by company for account of others	20,327	26,677
15. Remittances and items not allocated	38,709	26,727
16. Provision for reinsurance (including \$ certified)	104,000	104,000
17. Net adjustments in assets and liabilities due to foreign exchange rates		0
18. Drafts outstanding		0
19. Payable to parent, subsidiaries and affiliates		0
20. Derivatives	0	0
21. Payable for securities	2,000,000	250,000
22. Payable for securities lending		0
23. Liability for amounts held under uninsured plans		0
24. Capital notes \$ and interest thereon \$		0
25. Aggregate write-ins for liabilities	0	0
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	107,407,475	105,005,626
27. Protected cell liabilities		0
28. Total liabilities (Lines 26 and 27)	107,407,475	105,005,626
29. Aggregate write-ins for special surplus funds	0	0
30. Common capital stock		0
31. Preferred capital stock		0
32. Aggregate write-ins for other than special surplus funds	0	0
33. Surplus notes		0
34. Gross paid in and contributed surplus		0
35. Unassigned funds (surplus)	97,082,782	101,974,575
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		0
36.2 shares preferred (value included in Line 31 \$)		0
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	97,082,782	101,974,575
38. Totals (Page 2, Line 28, Col. 3)	204,490,257	206,980,201
DETAILS OF WRITE-INS		
2501.		0
2502.		0
2503.		0
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	0	0
2901.		0
2902.		0
2903.		0
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)	0	0
3201.		0
3202.		0
3203.		0
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)	0	0

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 51,341,337)	48,939,478	45,452,001	91,616,162
1.2 Assumed (written \$ 295,216)	312,144	325,938	648,898
1.3 Ceded (written \$ 6,971,479)	6,929,796	6,170,519	12,822,925
1.4 Net (written \$ 44,665,074)	42,321,826	39,607,420	79,442,135
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 30,560,704):			
2.1 Direct	27,952,655	20,131,948	40,915,399
2.2 Assumed	260,922	148,887	294,728
2.3 Ceded	1,177,680	1,611,988	2,820,245
2.4 Net	27,035,897	18,668,847	38,389,882
3. Loss adjustment expenses incurred	4,157,673	3,824,998	7,509,645
4. Other underwriting expenses incurred	17,009,842	15,680,081	32,214,388
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	48,203,412	38,173,926	78,113,915
7. Net income of protected cells	0	0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	(5,881,586)	1,433,494	1,328,220
INVESTMENT INCOME			
9. Net investment income earned	1,476,006	1,288,083	2,750,096
10. Net realized capital gains (losses) less capital gains tax of \$ 60,155	60,155	49,771	369,334
11. Net investment gain (loss) (Lines 9 + 10)	1,536,161	1,337,854	3,119,430
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ 34 amount charged off \$ 34,899)	(34,865)	(25,650)	(51,457)
13. Finance and service charges not included in premiums	222,246	216,912	442,899
14. Aggregate write-ins for miscellaneous income	(196,588)	(154,799)	(326,291)
15. Total other income (Lines 12 through 14)	(9,207)	36,463	65,151
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	(4,354,632)	2,807,811	4,512,801
17. Dividends to policyholders	0	0	0
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	(4,354,632)	2,807,811	4,512,801
19. Federal and foreign income taxes incurred	0	0	523,792
20. Net income (Line 18 minus Line 19)(to Line 22)	(4,354,632)	2,807,811	3,989,009
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	101,974,575	92,697,135	92,697,135
22. Net income (from Line 20)	(4,354,632)	2,807,811	3,989,009
23. Net transfers (to) from Protected Cell accounts	0	0	0
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ (172,478)	(649,630)	2,085,958	5,772,215
25. Change in net unrealized foreign exchange capital gain (loss)	0	0	0
26. Change in net deferred income tax	88,371	(807,486)	(2,765,810)
27. Change in nonadmitted assets	24,098	(50,573)	2,321,026
28. Change in provision for reinsurance	0	0	(39,000)
29. Change in surplus notes	0	0	0
30. Surplus (contributed to) withdrawn from protected cells	0	0	0
31. Cumulative effect of changes in accounting principles	0	0	0
32. Capital changes:			
32.1 Paid in	0	0	0
32.2 Transferred from surplus (Stock Dividend)	0	0	0
32.3 Transferred to surplus	0	0	0
33. Surplus adjustments:			
33.1 Paid in	0	0	0
33.2 Transferred to capital (Stock Dividend)	0	0	0
33.3 Transferred from capital	0	0	0
34. Net remittances from or (to) Home Office	0	0	0
35. Dividends to stockholders	0	0	0
36. Change in treasury stock	0	0	0
37. Aggregate write-ins for gains and losses in surplus	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37)	(4,891,793)	4,035,710	9,277,440
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	97,082,782	96,732,845	101,974,575
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)	0	0	0
1401. Policyholder Service Fees	(196,588)	(142,874)	(314,365)
1402. Loss on Disposal of Assets	0	(11,925)	(11,926)
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)	(196,588)	(154,799)	(326,291)
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. TOTALS (Lines 3701 through 3703 plus 3798) (Line 37 above)	0	0	0

STATEMENT AS OF JUNE 30, 2018 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance.....	42,373,946	38,043,912	79,529,663
2. Net investment income	1,658,029	1,481,962	3,163,976
3. Miscellaneous income	(9,207)	36,463	65,151
4. Total (Lines 1 to 3)	44,022,768	39,562,337	82,758,790
5. Benefit and loss related payments	27,516,185	17,239,008	37,409,990
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	22,629,893	19,648,357	38,318,050
8. Dividends paid to policyholders	0	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses).....	700,000	0	100,000
10. Total (Lines 5 through 9)	50,846,078	36,887,365	75,828,040
11. Net cash from operations (Line 4 minus Line 10)	(6,823,310)	2,674,972	6,930,750
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	15,117,474	14,775,173	34,276,963
12.2 Stocks	5,450,863	1,803,941	3,318,861
12.3 Mortgage loans	0	0	0
12.4 Real estate	0	0	0
12.5 Other invested assets	0	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	(14)	0	0
12.7 Miscellaneous proceeds	1,750,000	1,250,941	250,000
12.8 Total investment proceeds (Lines 12.1 to 12.7)	22,318,323	17,830,055	37,845,824
13. Cost of investments acquired (long-term only):			
13.1 Bonds	16,251,964	15,655,750	36,305,516
13.2 Stocks	4,496,181	2,400,704	5,917,107
13.3 Mortgage loans	0	0	0
13.4 Real estate	0	3,222	8,196
13.5 Other invested assets	0	0	0
13.6 Miscellaneous applications	0	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6)	20,748,145	18,059,676	42,230,819
14. Net increase (or decrease) in contract loans and premium notes	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	1,570,178	(229,621)	(4,384,995)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes	0	0	0
16.2 Capital and paid in surplus, less treasury stock.....	0	0	0
16.3 Borrowed funds	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0	0
16.5 Dividends to stockholders	0	0	0
16.6 Other cash provided (applied).....	110,476	(982,039)	(800,139)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6).....	110,476	(982,039)	(800,139)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(5,142,656)	1,463,312	1,745,616
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	11,234,023	9,488,407	9,488,407
19.2 End of period (Line 18 plus Line 19.1)	6,091,367	10,951,719	11,234,023

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies and Going Concern

A) Accounting Practices

The accompanying financial statements of the Company are presented on the basis of accounting practices prescribed or permitted by the State of Rhode Island Department of Business Regulation Insurance Division. The National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures Manual (NAIC SAP) has been adopted as prescribed or permitted practices by the State of Rhode Island Department of Business Regulation Insurance Division.

The Company, with the explicit permission of the State of Rhode Island Department of Business Regulation Insurance Division, records its investment in an unaudited wholly owned subsidiary as an admitted asset. If the investment was non-admitted, common stocks and statutory surplus would be decreased by \$1,174,296 as of June 30, 2018 and December 31, 2017, respectively.

	2018	2017
Net Income		
Company state basis (Page 4, Line 20, Columns 1 & 2)	(4,354,632)	3,989,009
State prescribed practices	0	0
State permitted practices	0	0
NAIC SAP	(4,354,632)	3,989,009
Surplus		
Company state basis (Page 3, Line 37, Columns 1 & 2)	97,082,782	101,974,575
State prescribed practices	0	0
State permitted practices (SSAP 97)	(1,174,296)	(1,174,296)
NAIC SAP	95,908,486	100,800,279

B) Use of Estimates in Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C) Accounting Policies

Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by semi-monthly pro-rata methods for direct and ceded business.

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

In addition the Company uses the following accounting policies:

1. Short-term investments are stated at amortized cost.
2. Bonds not backed by other loans are stated at either amortized cost using the interest method or the lower of amortized cost or fair market value.
3. Unaffiliated common stocks are stated at fair market value.
4. Unaffiliated preferred stocks are stated at fair market value.
5. The Company does not hold mortgage loans.
6. Loan-backed securities, including Mortgage-Backed Securities and Asset-Backed Securities, are stated at either amortized cost or the lower of amortized cost or fair value, using the interest method. Prepayment assumptions are reviewed on a periodic basis. If changes in prepayments are deemed necessary, securities are revalued based upon the new prepayment assumptions. The retrospective adjustment method is used to revalue all securities except for interest only securities, securities where the yield had become negative or securities where an other than temporary impairment was recognized as adopted under SSAP No. 43R, that are valued using the prospective method.
7. Common stocks of uncombined subsidiaries and affiliates in which the Company has an interest of 20% or more are carried on the equity basis.
8. Real estate is stated at cost less accumulated depreciation.
9. The Company does not hold derivative instruments.
10. The Company does utilize anticipated investment income as a factor in premium deficiency calculations.
11. Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessary based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liabilities are continually reviewed and any adjustments are reflected in the period determined.
12. The Company has not modified its capitalization policy from the prior period.

D) Going Concern

Management has determined there is no substantial doubt about the entity's ability to continue as a going concern.

2. Accounting Changes and Corrections of Errors

There have been no accounting changes or corrections of errors during the statement periods.

3. Business Combinations and Goodwill

Not applicable.

NOTES TO FINANCIAL STATEMENTS

4. Discontinued Operations
Not applicable.

5. Investments

A) Mortgage Loans
Not applicable.

B) Debt Restructuring
Not applicable.

C) Reverse Mortgages
Not applicable.

D) Loan-Backed Securities

1) Prepayment assumptions for Mortgage-Backed Securities and Asset-Backed Securities were generated using a third-party prepayment model. The multi-factor model captures house price change trends, housing turnover, borrower default, and refinance incentive, among other factors.

2) Other-than-temporary impairments were \$0 and \$0 in 2018 and 2017, respectively.

3) Not Applicable.

4) All impaired securities (fair value is less than cost or amortized cost) for which an other than temporary impairment has not been recognized in earnings.

	<u>Fair Value</u>	<u>Unrealized Losses</u>
Unrealized losses less than 12 months	30,356,060	471,891
Unrealized losses greater than 12 months	<u>8,198,084</u>	<u>367,315</u>
Total	<u>38,554,144</u>	<u>839,206</u>

5) Loan backed securities in an unrealized loss position are reviewed to determine whether other-than-temporary impairments should be recognized. The Company asserts that it has the intent and ability to hold these securities long enough to allow the cost basis of these securities to be recovered.

E) Dollar Repurchase Agreements and/or Securities Lending Transactions
Not applicable.

F) Repurchase Agreements Transactions Accounted for as Secured Borrowing
Not applicable.

G) Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing
Not applicable.

H) Repurchase Agreements Transactions Accounted for as a Sale
Not applicable.

I) Reverse Repurchase Agreements Transactions Accounted for as a Sale
Not applicable.

J) Real Estate
Not applicable.

K) Low-Income Housing Tax Credits
Not applicable.

L) Restricted Assets
United States treasury securities with a carrying value of \$397,964 and \$397,539 at June 30, 2018 and 2017, respectively, were on deposit with the State of Rhode Island, as required by law.

M) Working Capital Finance Investments
Not applicable.

N) Offsetting and Netting of Assets and Liabilities
Not applicable.

O) Structured Notes
Not applicable.

P) 5* Securities
Not applicable.

Q) Short Sales
Not applicable.

NOTES TO FINANCIAL STATEMENTS

R) Prepayment Penalty and Accelerated Fees
Not applicable.

6. Joint Ventures, Partnerships and Limited Liability Companies
Not applicable.

7. Investment Income
All due and accrued income was included in investment income during the statement periods.

8. Derivative Instruments
Not applicable.

Note 9. Income Taxes

On December 22, 2017, H.R. 1, the Tax Cuts and Jobs Bill Act (the Act) was enacted into law. The Act reduced the Federal tax rate from 35% to 21%, effective for tax years after December 31, 2017. The change in rates required a revaluation of the deferred tax assets and liabilities to reflect the enacted rate of 21% for the future reversals of deferred tax items.

A. 1. Components of the net deferred income tax asset or net deferred tax liability;	<u>Ordinary</u>	<u>Capital</u>	<u>Total</u>
June 30, 2018			
(a) Gross deferred tax assets	4,727,993	1,515	4,729,508
(b) Statutory Valuation Allowance Adjustments	0	0	0
(c) Adjusted gross deferred tax assets (1a-1b)	4,727,993	1,515	4,729,508
(d) Deferred tax assets nonadmitted	0	0	0
(e) Subtotal net admitted deferred tax assets (1c-1d)	4,727,993	1,515	4,729,508
(f) Deferred tax liabilities	(20,974)	(1,894,428)	(1,915,402)
(g) Net admitted deferred tax assets / (net deferred tax liabilities) (1e-1f)	4,707,019	(1,892,913)	2,814,106
December 31, 2017			
(a) Gross deferred tax assets	4,642,001	1,515	4,643,516
(b) Statutory Valuation Allowance Adjustments	0	0	0
(c) Adjusted gross deferred tax assets (1a-1b)	4,642,001	1,515	4,643,516
(d) Deferred tax assets nonadmitted	0	0	0
(e) Subtotal net admitted deferred tax assets (1c-1d)	4,642,001	1,515	4,643,516
(f) Deferred tax liabilities	(23,352)	(2,066,906)	(2,090,258)
(g) Net admitted deferred tax assets / (net deferred tax liabilities) (1e-1f)	4,618,649	(2,065,391)	2,553,258
Change			
(a) Gross deferred tax assets	85,992	0	85,992
(b) Statutory Valuation Allowance Adjustments	0	0	0
(c) Adjusted gross deferred tax assets (1a-1b)	85,992	0	85,992
(d) Deferred tax assets nonadmitted	0	0	0
(e) Subtotal net admitted deferred tax assets (1c-1d)	85,992	0	85,992
(f) Deferred tax liabilities	2,378	172,478	174,856
(g) Net admitted deferred tax assets / (net deferred tax liabilities) (1e-1f)	88,370	172,478	260,848

2. Admission Calculation Components

June 30, 2018	<u>Ordinary</u>	<u>Capital</u>	<u>Total</u>
(a) Federal income taxes paid in prior years recoverable through loss carrybacks (11a)	0	0	0
(b) Adjusted gross DTAs expected to be realized after application of the threshold limitations	0	0	0
(Lesser of 11bi or 11bii)	0	0	0
1. Adjusted gross DTAs expected to be realized following the balance sheet date (11bi)	N/A	N/A	3,251,903
2. Adjusted gross DTAs allowed per limitation threshold (11bii)	N/A	N/A	14,562,417
Lesser of (b)1. or (b)2.	3,250,388	1,515	3,251,903
(c) Adjusted gross DTAs offset by gross DTLs (11c)	(20,974)	(1,456,631)	(1,477,605)
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101	3,271,362	1,458,146	4,729,508

December 31, 2017

(a) Federal income taxes paid in prior years recoverable through loss carrybacks (11a)	0	0	0
(b) Adjusted gross DTAs expected to be realized after application of the threshold limitations	0	0	0
(Lesser of 11bi or 11bii)	0	0	0
1. Adjusted gross DTAs expected to be realized following the balance sheet date (11bi)	N/A	N/A	3,189,592
2. Adjusted gross DTAs allowed per limitation threshold (11bii)	N/A	N/A	15,140,447

NOTES TO FINANCIAL STATEMENTS

Lesser of (b)1. or (b)2.	3,188,077	1,515	3,189,592
(c) Adjusted gross DTAs offset by gross DTLs (11c)	(23,352)	(1,430,572)	(1,453,924)
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101	3,211,429	1,432,087	4,643,516

Change

(a) Federal income taxes paid in prior years recoverable through loss carrybacks (11a)	0	0	0
(b) Adjusted gross DTAs expected to be realized after application of the threshold limitations	0	0	0
(Lesser of 11bi or 11bii)	0	0	0
1. Adjusted gross DTAs expected to be realized following the balance sheet date (11bi)	N/A	N/A	62,311
2. Adjusted gross DTAs allowed per limitation threshold (11bii)	N/A	N/A	(578,030)
(Lesser of (b)1. or (b)2.)	62,311	0	62,311
(c) Adjusted gross DTAs offset by gross DTLs (11c)	2,378	(26,059)	(23,681)
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101	59,933	26,059	85,992

3. Disclosure of ratios used for threshold limitation (for 11b);	<u>06/30/18</u>	<u>12/31/17</u>	
(a) Ratio percentage used to determine recovery period and threshold limitation amount		854%	
(b) Amount of adjusted capital and surplus used to determine recovery period threshold limitation in 2(b)2 above		99,421,317	88,657,340

4. Impact of Tax Planning Strategies On the Determination of:	Ordinary	Capital	Total
	Percentage	Percentage	Percentage

June 30, 2018

(a) Adjusted gross deferred tax assets	0	0	0
(Percentage of total adjusted gross deferred tax assets)	N/A	N/A	0%
(b) Net admitted adjusted gross deferred tax assets	0	0	0
(Percentage of total net admitted adjusted gross deferred tax assets)	N/A	N/A	0%
(c) Does the Company's tax-planning strategies include the use of reinsurance?	Yes ___	No ___	X ___

December 31, 2017

(a) Adjusted gross deferred tax assets	0	0	0
(Percentage of total adjusted gross deferred tax assets)	N/A	N/A	0%
(b) Net admitted adjusted gross deferred tax assets	0	0	0
(Percentage of total net admitted adjusted gross deferred tax assets)	N/A	N/A	0%

Change

(a) Adjusted gross deferred tax assets	0	0	0
(Percentage of total adjusted gross deferred tax assets)	N/A	N/A	0%
(b) Net admitted adjusted gross deferred tax assets	0	0	0
(Percentage of total net admitted adjusted gross deferred tax assets)	N/A	N/A	0%

- B. Unrecognized deferred tax liabilities
(1) There are no temporary differences for which deferred tax liabilities are not recognized.

- C. Current income taxes incurred consist of the following major components:

1 Current tax expense incurred	<u>06/30/18</u>	<u>12/31/17</u>	<u>Change</u>
(a) Current year federal tax expense (benefit)- ordinary income	0	523,792	(523,792)
(b) Current year foreign tax expense (benefit)- ordinary income	0	0	0
(c) Subtotal	0	523,792	(523,792)
(d) Current year tax expense (benefit) - net realized capital gains(losses)	0	0	0
(e) Utilization of operating loss carry forwards	0	0	0
(f) Tax on Capital Gains	0	0	0
(g) Federal and foreign income taxes incurred	0	523,792	(523,792)

The Company is unable to determine a reasonable estimate for the impact of the changes under the Act on the discounting of unpaid losses deferred tax. The U.S. Treasury will release guidance on how to apply the new rules, but to date has not. The Company will continue to apply the tax law in effect immediately before enactment of the act and will continue to work in good faith to complete the accounting changes. Company does not believe the change will have a material impact on surplus.

2 Deferred income tax assets and liabilities consist of the following major components:	<u>06/30/18</u>	<u>12/31/17</u>	<u>Change</u>
Deferred tax assets:			
(a) Ordinary			
(1) Discounting of unpaid losses and loss adjustment expenses	335,020	347,444	(12,424)
(2) Unearned premium reserve	2,133,889	2,035,473	98,416
(3) Fixed assets	(17,325)	(17,325)	0
(4) Compensation and benefit accruals	540,566	540,566	0
(5) Receivables nonadmitted	30,453	30,453	0
(6) Net operating loss carryforward	0	0	0
(7) Tax Credit C/F	1,253,819	1,253,819	0
(8) Anticipated Salvage and Subrogation	369,885	369,885	0
(9) Other (including items <5% of total ordinary tax assets)	81,686	81,686	0
Subtotal	4,727,993	4,642,001	85,992

NOTES TO FINANCIAL STATEMENTS

(b) Statutory Valuation Allowance Adjustment	0	0	0
(c) Nonadmitted ordinary deferred tax assets	0	0	0
(d) Admitted ordinary deferred tax assets	4,727,993	4,642,001	85,992
(e) Capital			
(1) Investments	1,516	1,516	0
(2) Unrealized capital losses	0	0	0
(3) Other (including items <5% of total capital tax assets)	0	(1)	1
Subtotal	1,516	1,515	1
(f) Statutory Valuation Allowance Adjustment	0	0	0
(g) Nonadmitted capital deferred tax assets	0	0	0
(h) Admitted capital deferred tax assets	1,516	1,515	1
(i) Admitted deferred tax assets	4,729,509	4,643,516	85,993
3 Deferred tax liabilities:			
(a) Ordinary			
(1) Other (including items <5% of ordinary tax liabilities)	(20,974)	(23,352)	2,378
Subtotal	(20,974)	(23,352)	2,378
(b) Capital			
(1) Unrealized capital gains	(1,894,428)	(2,066,906)	172,478
(2) Other (including items <5% of capital tax liabilities)	0	0	0
Subtotal	(1,894,428)	(2,066,906)	172,478
(c) Deferred tax liabilities	(1,915,402)	(2,090,258)	174,856
4 Net deferred tax asset (liability)	2,814,107	2,553,258	260,849

The valuation allowance adjustment to gross deferred tax assets as of June 30, 2018 and December 31, 2017 was \$0 and \$ 0, respectively.

The realization of the deferred tax asset is dependent upon the Company's ability to generate sufficient taxable income in future periods. Based on historical results and the prospects for future current operations, management anticipates that it is more likely than not that future taxable income will be sufficient for the realization the remaining deferred tax assets.

The change in the net deferred income taxes is comprised of the following (this analysis is exclusive of the nonadmitted DTAs as the Change in Nonadmitted Assets is reported separately from the Change in Net Deferred Income Taxes in the surplus section of the Annual Statement);

	<u>06/30/18</u>	<u>12/31/17</u>	<u>Change</u>
Total deferred tax assets	4,729,509	4,643,516	85,993
Total deferred tax liabilities	(1,915,402)	(2,090,258)	174,856
Net deferred tax assets/liabilities	2,814,107	2,553,258	260,849
Statutory valuation allowance adjustment	0	0	0
Net deferred tax assets/liabilities after SVA	2,814,107	2,553,258	260,849
Tax effect of unrealized gains/(losses)	(1,894,428)	(2,066,906)	172,478
Statutory valuation allowance adjustment allocated to unrealized	0	1,279,513	(1,279,513)
Change in net deferred income tax	4,708,535	5,899,677	(1,191,142)

D. Reconciliation of federal income tax rate to actual effective rate:

The provision for federal income taxes incurred is different from that which would be obtained by applying the statutory federal income tax rate to income before income taxes. The significant items causing this difference are as follows;

	Tax effect	Effective
	<u>21%</u>	<u>Tax Rate</u>
June 30, 2018		
Provision at statutory rate	(914,473)	(21.0%)
Tax-exempt interest (net of proration)	(31,270)	(0.7%)
Dividends received deduction (net of proration)	(24,104)	(0.5%)
Change in Tax Rate	0	0.0%
AMT Sequestration	0	0.0%
Change in Non-Admitted Assets	0	0.0%
Other, net	2,160,989	49.6%
	1,191,142	27.4%
Federal and foreign income taxes incurred	0	0.0%
Change in net deferred taxes	1,191,142	27.4%
	1,191,142	27.4%
December 31, 2017		
Provision at statutory rate	1,534,352	34.0%
Tax-exempt interest (net of proration)	(65,583)	(1.5%)
Dividends received deduction (net of proration)	(126,982)	(2.8%)
Change in Tax Rate	753,846	16.7%
AMT Sequestration	20,724	0.4%
Change in Non-Admitted Assets	2,814	0.1%
Other, net	(109,080)	(2.4%)
	2,010,091	44.5%
Federal and foreign income taxes incurred	523,792	11.6%

NOTES TO FINANCIAL STATEMENTS

Change in net deferred taxes	1,486,229	32.9%
	2,010,021	44.5%

E. Carryforward, recoverable taxes and IRC section 6603 deposits;

The Tax Cuts and Jobs Bill Act has eliminated Corporate Alternative Minimum Taxes and established a method for companies to recover the AMT credit deferred tax asset by offsetting regular tax with the credit or receive a refund from the IRS over the next four years. The Company currently has an AMT credit of \$1,567,824 and has estimated \$293,281 will be refunded. The estimated AMT credit, is reflected in the statement of income on line 19, federal and foreign income taxes incurred, as a benefit. Because the amount is based on estimated 2018 income, the amount could differ from estimated amounts disclosed.

1 As of June 30, 2018, there no net operating loss carryforwards available for tax purposes.

2 The amount of Federal income taxes incurred that are available for recoupment in the event of future net losses are:

	<u>Ordinary</u>	<u>Capital</u>	<u>Total</u>
2017	0	0	0
2016	0	0	0

3 The aggregate amount of deposits admitted under Section 6603 of the Internal Revenue Code are \$0.

F. Consolidated federal income tax return

1 The Company's federal income tax return is consolidated with The Providence Plantations Insurance Company

2 Income taxes are allocated based on a ratio of each member's taxable income or loss to the consolidated taxable income. Intercompany tax balances are settled annually.

10. Information Concerning Parent, Subsidiaries and Affiliates

A) Nature of Relationships

The Company is not directly or indirectly owned or controlled by any other entity.

B-N) Not applicable.

11. Debt

Not applicable.

12. Retirement Plans, Deferred Compensation and Other Postretirement Benefit Plans

A) Defined Benefit Plan

Not applicable.

B-D) Not applicable.

E) Defined Contribution Plan

The Company maintains a profit sharing and 401(k) savings plan to provide benefits for substantially all employees, including officers, upon retirement or, to the extent of vested amounts, upon termination of employment.

The Company maintains a nonqualified excess benefit plan which is credited for benefits which exceed the government's restrictions on how much pre-tax investment an employee may make. In addition, the Company maintains nonqualified pension plans covering key employees.

F-I) Not applicable.

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

1-5) Not applicable.

6) No restrictions have been placed upon the unassigned surplus funds and there are no outstanding unpaid advances to surplus as of the reporting periods.

7-9) Not applicable.

10) The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses is \$9,195,381.

11-13) Not applicable.

14. Contingencies

A) Contingent Commitments

Not applicable.

B) Assessments

The Company is subject to guaranty fund assessments by the state in which it writes business. The Company has established a guaranty fund accrual which represents management's best estimate based on the information received by the Company as of the current reporting period.

NOTES TO FINANCIAL STATEMENTS

C) Gain Contingencies
Not applicable.

D) Claims Relating to Extra Contractual Obligations & Bad Faith Losses
Not applicable.

E) Product Warranties
Not applicable.

F) Joint and Several Liability
Not applicable.

G) All Other Contingencies
Various lawsuits against the Company have arisen in the course of the Company's business. Contingent liabilities arising from litigation, income taxes and other matters are not considered material in relation to the financial position of the Company.

15. Leases
The Company does not have any material lease obligations at this time.

16. Information about Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk
Not applicable.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities
Not applicable.

18. Gain or Loss to the Insurer from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans
Not applicable.

19. Direct Premium Written / Produced by Managing General Agents / Third Party Administrators
Not applicable.

20. Fair Value Measurements
A) Fair Value Measurements at June 30, 2018.

The Company's valuation techniques are based on observable and unobservable inputs. Observable inputs reflect market data obtained pricing from independent sources based on trades of securities while unobservable inputs reflect the Company's market assumptions.

Level 1 – Observable inputs in the form of quoted process for identical instruments in active markets.

Level 2 – Observable inputs other than Level 1 prices, such as quoted prices for similar assets or liabilities, quoted prices in markets that are not active or other inputs that are observable or can be derived from observable market data for substantially the full term of the assets and liabilities.

Level 3 – One or more unobservable inputs that are supported by little or no market activity and are significant to the fair value of the assets and liabilities. Level 3 assets and liabilities include financial instruments whose fair value is determined using internal models, as well as instruments for which the determination of fair value requires significant management judgment or estimation.

<u>Description</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Bonds				
Industrial & Misc	0	0	0	0
SVO Identified Funds	275,262	0	0	275,262
Common Stock				
Industrial & Misc	23,354,802	0	17,994	23,372,796
Mutual Funds	29,337,403	0	0	29,337,403
Parent, Sub & Affiliate	0	0	1,174,296	1,174,296
Total Assets as Fair Value	52,967,467	0	1,192,290	54,159,757

As of June 30, 2018, the common stocks in level 3 are privately held securities.

B) Not applicable.

NOTES TO FINANCIAL STATEMENTS

C) Fair Value Measurements for All Financial Instruments at June 30, 2018.

<u>Description</u>	<u>Aggregate Fair Value</u>	<u>Admitted Assets</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>
Bonds					
Governments	3,085,949	3,107,013	1,615,906	1,470,043	0
Industrial & Misc	70,006,222	70,767,569	0	70,006,222	0
Political Subdivisions	1,533,573	1,547,163	0	1,533,573	0
Special Revenue	36,022,259	36,548,908	0	36,022,259	0
SVO Identified Funds	<u>275,262</u>	<u>275,262</u>	<u>275,262</u>	<u>0</u>	<u>0</u>
Total Bonds	110,923,265	112,245,915	1,891,168	109,032,097	0
Common Stock					
Industrial & Misc	23,372,796	23,372,796	23,354,802	0	17,994
Mutual Funds	29,337,403	29,337,403	29,337,403	0	0
Parent, Sub & Affiliate	<u>1,174,296</u>	<u>1,174,296</u>	<u>0</u>	<u>0</u>	<u>1,174,296</u>
Total Common Stock	53,884,495	53,884,495	52,692,205	0	1,192,290
Cash Equivalents					
Exempt MM Fund	<u>4,781,958</u>	<u>4,781,958</u>	<u>4,781,958</u>	<u>0</u>	<u>0</u>
Total Cash Equivalents	4,781,958	4,781,958	4,781,958	0	0
Total Assets	169,589,718	170,912,368	59,365,331	109,032,097	1,192,290

21. Other Items

A) Unusual or Infrequent Items
Not applicable.

B) Troubled Debt Restructuring: Debtors
Not applicable.

C) Other Disclosures

Assets in the amount of \$397,964 and \$397,539 at June 30, 2018 and 2017, respectively, were on deposit with government authorities as required by law.

D) Business Interruption Insurance Recoveries
Not applicable.

E) State Transferable and Non-transferable Tax Credits
Not applicable.

F) Subprime Mortgage Related Risk Exposure

The Company does not engage in direct subprime residential mortgage lending. The Company's exposure to subprime is limited to investments within the fixed income investment portfolio which contains securities collateralized by mortgages that have characteristics of subprime lending. Such characteristics include an interest rate above prime to borrowers who do not qualify for prime rate loans, borrowers with low credit ratings (FICO scores), unconventionally high initial loan-to-value ratios, and borrowers with less than conventional documentation of their income and / or net assets.

The Company minimizes risk exposure by holding securities which carry higher credit ratings and by monitoring the underlying collateral performance on an ongoing basis.

The chart below summarizes the Actual Cost, Book Adjusted Carrying Value and the Fair Value of subprime mortgage related risk exposure.

<u>Cost</u>	<u>Book Adjusted Carrying Value</u>	<u>Fair Value</u>
\$1,035	\$0	\$19,266

G) Insurance –Linked Securities (ILS) Contracts
Not applicable.

22. Events Subsequent
Not applicable.

23. Reinsurance

A) Unsecured Reinsurance Recoverables

The Company does not have any unsecured aggregate recoverables for losses; paid and unpaid including IBNR, loss adjustment expenses, and unearned premium that exceeds 3% of the Company's policyholder surplus.

B) Reinsurance Recoverable in Dispute

There are no individual reinsurance recoverables on paid and unpaid (including IBNR) losses in dispute by reason of notification, arbitration or litigation with any company which exceeds 5% of the Company's policyholder surplus or aggregate reinsurance recoverables on paid and unpaid (including IBNR) losses in dispute which exceed 10% of the Company's policyholder surplus.

NOTES TO FINANCIAL STATEMENTS

C) Reinsurance Assumed and Ceded

	ASSUMED REINSURANCE		CEDED REINSURANCE		NET	
	Premium Reserve (1)	Commission Equity (2)	Premium Reserve (3)	Commission Equity (4)	Premium Reserve (5)	Commission Equity (6)
Affiliates	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
All Other	342,538	55,852	2,042,943	186,615	(1,700,405)	(130,763)
Total	342,538	55,852	2,042,943	186,615	(1,700,405)	(130,763)

Direct Unearned Premium Reserve \$52,507,289

D-J) Not applicable.

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

The Company was not involved in any retrospectively rated contracts during the statement periods.

25. Change in Incurred Losses and Loss Adjustment Expenses

The estimated cost of loss and loss adjustment expenses attributable to insured events of prior years decreased by (\$7,185,000) during 2018, compared to a decrease of (\$7,267,000) during 2017. The increase / decrease is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims.

26. Intercompany Pooling Arrangements

Not applicable.

27. Structured Settlements

The Company has not purchased any annuities under which the claimant is payee but for which the Company is contingently liable.

28. Health Care Receivables

Not applicable.

29. Participating Policies

Not applicable.

30. Premium Deficiency Reserves

Not applicable.

31. High Deductibles

Not applicable.

32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

Not applicable.

33. Asbestos/Environmental Reserves

The Company has minor exposure to asbestos and / or environmental claims.

34. Subscriber Savings Accounts

Not applicable.

35. Multiple Peril Crop Insurance

Not applicable.

36. Financial Guaranty Insurance

Not applicable.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes No
- 1.2 If yes, has the report been filed with the domiciliary state? Yes No
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes No
- 2.2 If yes, date of change:
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes No
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes No
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
.....
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes No
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.....
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes No
- 4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

- 5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes No NA
If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made.12/31/2015
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.12/31/2015
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).05/19/2017
- 6.4 By what department or departments?
Rhode Island.....
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes No NA
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes No NA
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes No
- 7.2 If yes, give full information:
.....
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes No
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes No
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

GENERAL INTERROGATORIES

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes No
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 (c) Compliance with applicable governmental laws, rules and regulations;
 (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 (e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

- 9.2 Has the code of ethics for senior managers been amended? Yes No

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes No

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes No

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes No

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$

13. Amount of real estate and mortgages held in short-term investments: \$

- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes No

14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$	\$
14.22 Preferred Stock	\$	\$
14.23 Common Stock	\$ 1,174,296	\$ 1,174,296
14.24 Short-Term Investments	\$	\$
14.25 Mortgage Loans on Real Estate	\$	\$
14.26 All Other	\$	\$
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26).....	\$ 1,174,296	\$ 1,174,296
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$ 1,174,296	\$ 1,174,296

- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes No

- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes No

If no, attach a description with this statement.

GENERAL INTERROGATORIES

- 16 For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$.....0
 - 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$.....0
 - 16.3 Total payable for securities lending reported on the liability page \$.....0

17. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [X] No []

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
US Bank.....	1025 Connecticut Ave NW, Suite 517, Washington, DC 20036.....

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
New England Asset Management.....	U.....
LVW Advisors.....	U.....
The London Company.....	U.....

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's assets? Yes [X] No []

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's assets? Yes [X] No []

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
105900.....	New England Asset Management...	KUR85E5PS4GQF2TFC130.....	SEC File # 801-22445.....	NO.....
	LVW Advisors, LLC.....		SEC File # 801-72830.....	NO.....
	The London Company.....			NO.....

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes [X] No []

18.2 If no, list exceptions:

.....

19. By self-designating 5*GI securities, the reporting entity is certifying the following elements for each self-designated 5*GI security:

- a. Documentation necessary to permit a full credit analysis of the security does not exist.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5*GI securities?..... Yes [X] No []

STATEMENT AS OF JUNE 30, 2018 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

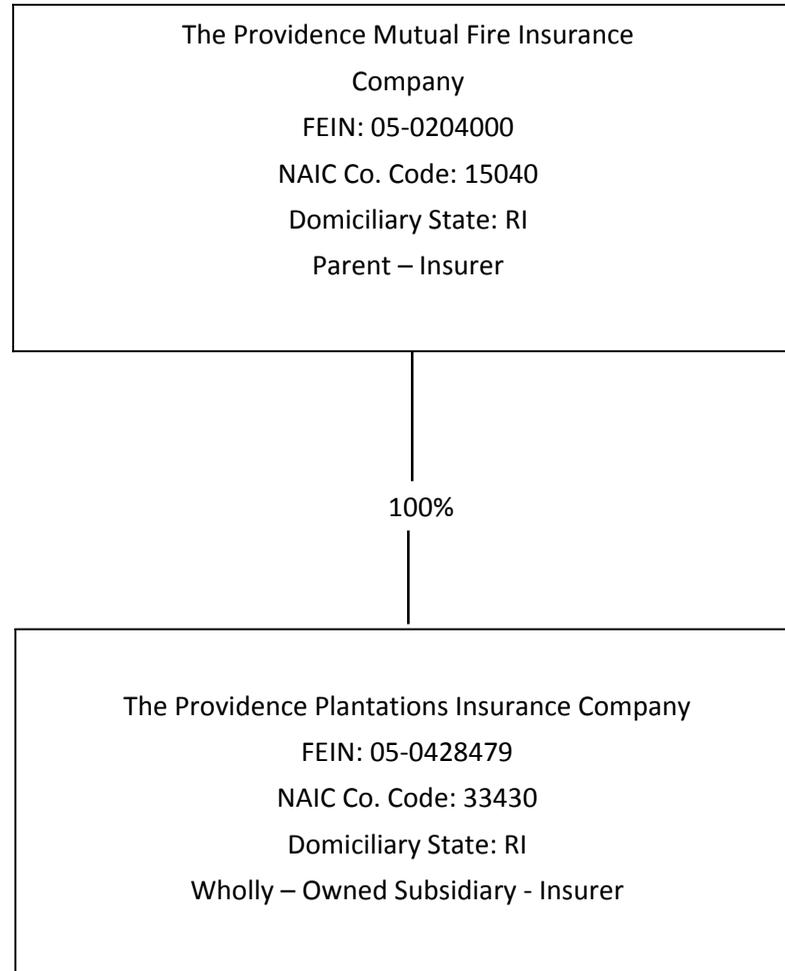
Current Year to Date – Allocated by States and Territories

States, etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid		
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date	
1. Alabama	AL	N	0	0	0	0	0	
2. Alaska	AK	N	0	0	0	0	0	
3. Arizona	AZ	N	0	0	0	0	0	
4. Arkansas	AR	N	0	0	0	0	0	
5. California	CA	N	0	0	0	0	0	
6. Colorado	CO	N	0	0	0	0	0	
7. Connecticut	CT	L	11,294,692	7,743,500	5,836,192	2,434,058	8,851,799	5,643,671
8. Delaware	DE	N	0	0	0	0	0	0
9. Dist. Columbia	DC	N	0	0	0	0	0	0
10. Florida	FL	N	0	0	0	0	0	0
11. Georgia	GA	N	0	0	0	0	0	0
12. Hawaii	HI	N	0	0	0	0	0	0
13. Idaho	ID	N	0	0	0	0	0	0
14. Illinois	IL	N	0	0	0	0	0	0
15. Indiana	IN	N	0	0	0	0	0	0
16. Iowa	IA	N	0	0	0	0	0	0
17. Kansas	KS	N	0	0	0	0	0	0
18. Kentucky	KY	N	0	0	0	0	0	0
19. Louisiana	LA	N	0	0	0	0	0	0
20. Maine	ME	L	1,918,707	1,609,677	737,962	613,366	1,315,649	1,733,568
21. Maryland	MD	N	0	0	0	0	0	0
22. Massachusetts	MA	L	10,599,863	10,867,611	7,035,667	3,990,135	10,645,213	10,845,364
23. Michigan	MI	N	0	0	0	0	0	0
24. Minnesota	MN	N	0	0	0	0	0	0
25. Mississippi	MS	N	0	0	0	0	0	0
26. Missouri	MO	N	0	0	0	0	0	0
27. Montana	MT	N	0	0	0	0	0	0
28. Nebraska	NE	N	0	0	0	0	0	0
29. Nevada	NV	N	0	0	0	0	0	0
30. New Hampshire	NH	L	5,346,265	3,929,935	2,977,112	1,505,802	3,443,313	3,334,782
31. New Jersey	NJ	L	6,920,816	6,277,100	3,191,316	2,988,771	5,746,634	5,849,201
32. New Mexico	NM	N	0	0	0	0	0	0
33. New York	NY	L	1,691,624	1,983,543	489,706	369,914	1,947,325	3,496,952
34. No. Carolina	NC	N	0	0	0	0	0	0
35. No. Dakota	ND	N	0	0	0	0	0	0
36. Ohio	OH	N	0	0	0	0	0	0
37. Oklahoma	OK	N	0	0	0	0	0	0
38. Oregon	OR	N	0	0	0	0	0	0
39. Pennsylvania	PA	N	0	0	0	0	0	0
40. Rhode Island	RI	L	13,569,370	11,744,396	8,863,092	6,555,992	9,959,381	12,090,829
41. So. Carolina	SC	N	0	0	0	0	0	0
42. So. Dakota	SD	N	0	0	0	0	0	0
43. Tennessee	TN	N	0	0	0	0	0	0
44. Texas	TX	N	0	0	0	0	0	0
45. Utah	UT	N	0	0	0	0	0	0
46. Vermont	VT	L	0	0	0	0	0	0
47. Virginia	VA	N	0	0	0	0	0	0
48. Washington	WA	N	0	0	0	0	0	0
49. West Virginia	WV	N	0	0	0	0	0	0
50. Wisconsin	WI	N	0	0	0	0	0	0
51. Wyoming	WY	N	0	0	0	0	0	0
52. American Samoa	AS	N	0	0	0	0	0	0
53. Guam	GU	N	0	0	0	0	0	0
54. Puerto Rico	PR	N	0	0	0	0	0	0
55. U.S. Virgin Islands	VI	N	0	0	0	0	0	0
56. Northern Mariana Islands	MP	N	0	0	0	0	0	0
57. Canada	CAN	N	0	0	0	0	0	0
58. Aggregate Other Alien	OT	XXX	0	0	0	0	0	0
59. Totals	XXX		51,341,337	44,155,762	29,131,047	18,458,038	41,909,314	42,994,367
DETAILS OF WRITE-INS								
58001.	XXX							
58002.	XXX							
58003.	XXX							
58998. Summary of remaining write-ins for Line 58 from overflow page.	XXX		0	0	0	0	0	0
58999. TOTALS (Lines 58001 through 58003 plus 58998) (Line 58 above)	XXX		0	0	0	0	0	0

(a) Active Status Counts

L – Licensed or Chartered – Licensed insurance carrier or domiciled RRG 8 R – Registered – Non-domiciled RRGs 0
 E – Eligible – Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile – See DSLI) 0 Q – Qualified – Qualified or accredited reinsurer 0
 D – Domestic Surplus Lines Insurer (DSLII) – Reporting entities authorized to write surplus lines in the state of domicile 0 N – None of the above – Not allowed to write business in the state 49

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART



PART 1 - LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire	857,338	(22,249)	(2.6)	11.3
2. Allied lines	778,667	623,414	80.1	30.1
3. Farmowners multiple peril			0.0	0.0
4. Homeowners multiple peril	24,027,642	14,088,246	58.6	39.4
5. Commercial multiple peril	9,502,203	3,663,276	38.6	33.3
6. Mortgage guaranty			0.0	0.0
8. Ocean marine			0.0	0.0
9. Inland marine	319,287	67,237	21.1	18.9
10. Financial guaranty			0.0	0.0
11.1 Medical professional liability -occurrence			0.0	0.0
11.2 Medical professional liability -claims made			0.0	0.0
12. Earthquake			0.0	0.0
13. Group accident and health			0.0	0.0
14. Credit accident and health			0.0	0.0
15. Other accident and health			0.0	0.0
16. Workers' compensation			0.0	0.0
17.1 Other liability occurrence	655,162	342,246	52.2	48.4
17.2 Other liability-claims made			0.0	0.0
17.3 Excess Workers' Compensation			0.0	0.0
18.1 Products liability-occurrence			0.0	0.0
18.2 Products liability-claims made			0.0	0.0
19.1,19.2 Private passenger auto liability	7,616,125	4,858,051	63.8	75.9
19.3,19.4 Commercial auto liability	302,311	72,496	24.0	32.5
21. Auto physical damage	4,880,744	4,259,938	87.3	67.6
22. Aircraft (all perils)			0.0	0.0
23. Fidelity			0.0	0.0
24. Surety			0.0	0.0
26. Burglary and theft			0.0	0.0
27. Boiler and machinery			0.0	0.0
28. Credit			0.0	0.0
29. International			0.0	0.0
30. Warranty			0.0	0.0
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0.0	0.0
35. TOTALS	48,939,479	27,952,655	57.1	44.3
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0.0	0.0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34)	0	0	0.0	0.0

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire	442,757	841,356	818,326
2. Allied lines	410,021	786,261	736,576
3. Farmowners multiple peril	0		0
4. Homeowners multiple peril	12,167,947	22,252,395	22,814,927
5. Commercial multiple peril	5,126,667	9,897,408	8,860,484
6. Mortgage guaranty	0		0
8. Ocean marine	0		0
9. Inland marine	171,639	304,820	308,433
10. Financial guaranty	0		0
11.1 Medical professional liability-occurrence	0		0
11.2 Medical professional liability-claims made	0		0
12. Earthquake	0		0
13. Group accident and health	0		0
14. Credit accident and health	0		0
15. Other accident and health	0		0
16. Workers' compensation	0		0
17.1 Other liability occurrence	401,944	727,492	606,157
17.2 Other liability-claims made	0		0
17.3 Excess Workers' Compensation	0		0
18.1 Products liability-occurrence	0		0
18.2 Products liability-claims made	0		0
19.1,19.2 Private passenger auto liability	5,216,461	10,075,404	5,942,927
19.3,19.4 Commercial auto liability	247,936	465,167	226,473
21. Auto physical damage	3,136,529	5,991,034	3,841,459
22. Aircraft (all perils)	0		0
23. Fidelity	0		0
24. Surety	0		0
26. Burglary and theft	0		0
27. Boiler and machinery	0		0
28. Credit	0		0
29. International	0		0
30. Warranty	0		0
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0
35. TOTALS	27,321,901	51,341,337	44,155,762
DETAILS OF WRITE-INS			
3401.			
3402.			
3403.			
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34)	0	0	0

STATEMENT AS OF JUNE 30, 2018 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2018 Loss and LAE Payments on Claims Reported as of Prior Year-End	2018 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2018 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11 + 12)
1. 2015 + Prior	6,795	6,109	12,904	3,668	5	3,673	4,541	26	3,223	7,790	1,414	(2,855)	(1,441)
2. 2016	3,800	4,388	8,188	1,345	12	1,357	2,394	70	2,286	4,750	(61)	(2,020)	(2,081)
3. Subtotals 2016 + prior	10,595	10,497	21,092	5,013	17	5,030	6,935	96	5,509	12,540	1,353	(4,875)	(3,522)
4. 2017	13,203	14,606	27,809	8,497	806	9,303	6,816	731	4,964	12,511	2,110	(8,105)	(5,995)
5. Subtotals 2017 + prior	23,798	25,103	48,901	13,510	823	14,333	13,751	827	10,473	25,051	3,463	(12,980)	(9,517)
6. 2018	XXX	XXX	XXX	XXX	17,842	17,842	XXX	10,670	12,198	22,868	XXX	XXX	XXX
7. Totals	23,798	25,103	48,901	13,510	18,665	32,175	13,751	11,497	22,671	47,919	3,463	(12,980)	(9,517)
8. Prior Year-End Surplus As Regards Policy-holders	101,975												
											Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1. 14.6	2. (51.7)	3. (19.5)
													Col. 13, Line 7 Line 8
													4. (9.3)

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	<u>Response</u>
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?NO.....
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?NO.....
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?NO.....
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?NO.....

Explanation:

- 1. N/A
- 2. N/A
- 3. N/A
- 4. N/A

Bar Code:

1.	 1 5 0 4 0 2 0 1 8 4 9 0 0 0 0 0 2
2.	 1 5 0 4 0 2 0 1 8 4 5 5 0 0 0 0 2
3.	 1 5 0 4 0 2 0 1 8 3 6 5 0 0 0 0 2
4.	 1 5 0 4 0 2 0 1 8 5 0 5 0 0 0 0 2

OVERFLOW PAGE FOR WRITE-INS

SCHEDULE A – VERIFICATION

Real Estate

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	2,783,956	2,882,314
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		0
2.2 Additional investment made after acquisition		8,196
3. Current year change in encumbrances		0
4. Total gain (loss) on disposals		0
5. Deduct amounts received on disposals		0
6. Total foreign exchange change in book/adjusted carrying value		0
7. Deduct current year's other-than-temporary impairment recognized		0
8. Deduct current year's depreciation	53,277	106,554
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	2,730,679	2,783,956
10. Deduct total nonadmitted amounts	0	0
11. Statement value at end of current period (Line 9 minus Line 10)	2,730,679	2,783,956

SCHEDULE B – VERIFICATION

Mortgage Loans

	1 Year To Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		0
2.2 Additional investment made after acquisition		0
3. Capitalized deferred interest and other		0
4. Accrual of discount		0
5. Unrealized valuation increase (decrease)		0
6. Total gain (loss) on disposals		0
7. Deduct amounts received on disposals		0
8. Deduct amortization of premium and mortgage interest points and commitment fees		0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		0
10. Deduct current year's other-than-temporary impairment recognized		0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12. Total valuation allowance		0
13. Subtotal (Line 11 plus Line 12)	0	0
14. Deduct total nonadmitted amounts	0	0
15. Statement value at end of current period (Line 13 minus Line 14)	0	0

NONE

SCHEDULE BA – VERIFICATION

Other Long-Term Invested Assets

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		0
2.2 Additional investment made after acquisition		0
3. Capitalized deferred interest and other		0
4. Accrual of discount		0
5. Unrealized valuation increase (decrease)		0
6. Total gain (loss) on disposals		0
7. Deduct amounts received on disposals		0
8. Deduct amortization of premium and depreciation		0
9. Total foreign exchange change in book/adjusted carrying value		0
10. Deduct current year's other-than-temporary impairment recognized		0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12. Deduct total nonadmitted amounts	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	0	0

NONE

SCHEDULE D – VERIFICATION

Bonds and Stocks

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	166,868,592	155,394,628
2. Cost of bonds and stocks acquired	20,748,145	42,222,623
3. Accrual of discount	29,474	58,513
4. Unrealized valuation increase (decrease)	(822,108)	6,805,689
5. Total gain (loss) on disposals	54,714	369,334
6. Deduct consideration for bonds and stocks disposed of	20,568,338	37,595,825
7. Deduct amortization of premium	185,525	386,369
8. Total foreign exchange change in book/adjusted carrying value		0
9. Deduct current year's other-than-temporary impairment recognized		0
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	5,455	
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	166,130,410	166,868,593
12. Deduct total nonadmitted amounts	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	166,130,410	166,868,593

STATEMENT AS OF JUNE 30, 2018 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a).....	98,293,288	4,250,182	3,380,053	(2,420,015)	98,293,288	96,743,401	0	99,898,404
2. NAIC 2 (a).....	13,006,242	749,558	205,740	1,952,454	13,006,242	15,502,513	0	14,548,475
3. NAIC 3 (a).....	1,246,513		1,639,500	392,987	1,246,513	0	0	1,743,155
4. NAIC 4 (a).....	0				0	0	0	0
5. NAIC 5 (a).....	0				0	0	0	0
6. NAIC 6 (a).....	0				0	0	0	0
7. Total Bonds	112,546,042	4,999,739	5,225,293	(74,574)	112,546,042	112,245,915	0	116,190,034
PREFERRED STOCK								
8. NAIC 1.....	0				0	0	0	0
9. NAIC 2.....	0				0	0	0	0
10. NAIC 3.....	0				0	0	0	0
11. NAIC 4.....	0				0	0	0	0
12. NAIC 5.....	0				0	0	0	0
13. NAIC 6.....	0				0	0	0	0
14. Total Preferred Stock.....	0	0	0	0	0	0	0	0
15. Total Bonds & Preferred Stock	112,546,042	4,999,739	5,225,293	(74,574)	112,546,042	112,245,915	0	116,190,034

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$; NAIC 2 \$;
NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

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SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/adjusted Carrying value	2 Prior Year Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999	NONE				
		XXX			

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	0	7,384,299
2. Cost of short-term investments acquired		5,479,412
3. Accrual of discount		0
4. Unrealized valuation increase (decrease).....		0
5. Total gain (loss) on disposals		0
6. Deduct consideration received on disposals		12,863,711
7. Deduct amortization of premium.....		0
8. Total foreign exchange change in book/adjusted carrying value.....		0
9. Deduct current year's other-than-temporary impairment recognized.....		0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	0	0
11. Deduct total nonadmitted amounts.....		0
12. Statement value at end of current period (Line 10 minus Line 11)	0	0

Schedule DB - Part A - Verification

NONE

Schedule DB - Part B - Verification

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification

NONE

SCHEDULE E – PART 2 – VERIFICATION

(Cash Equivalents)

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	9,242,454	7,384,299
2. Cost of cash equivalents acquired	10,775,912	35,737,053
3. Accrual of discount	8,499	16,129
4. Unrealized valuation increase (decrease)		0
5. Total gain (loss) on disposals.....	(14)	0
6. Deduct consideration received on disposals	15,244,893	33,895,027
7. Deduct amortization of premium		0
8. Total foreign exchange change in book/adjusted carrying value		0
9. Deduct current year's other than temporary impairment recognized		0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	4,781,958	9,242,454
11. Deduct total nonadmitted amounts		0
12. Statement value at end of current period (Line 10 minus Line 11)	4,781,958	9,242,454

Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

Schedule B - Part 2

NONE

Schedule B - Part 3

NONE

Schedule BA - Part 2

NONE

Schedule BA - Part 3

NONE

STATEMENT AS OF JUNE 30, 2018 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
Bonds - Industrial and Miscellaneous (Unaffiliated)									
01750C-AE-3	ALLEGRO CLO LTD 18-1A B		05/02/2018	GOLDMAN SACHS	XXX	1,000,000	1,000,000		1FE
07274N-AA-1	BAYER US FINANCE I I LLC		06/18/2018	JP MORGAN SECURITIES INC	XXX	749,558	750,000		2FE
36320U-AC-4	GALAXY CLO LTD 18-27A A		04/03/2018	GOLDMAN SACHS	XXX	750,000	750,000		1FE
36321J-AG-9	GALAXY CLO LTD 18-28A B		06/29/2018	GOLDMAN SACHS	XXX	1,000,000	1,000,000		1FE
40431J-AF-0	HSI ASSET SECURITIZATION CORP 07 OPT1 M1		04/25/2018	CAPITALIZED INTEREST	XXX		1,588		1FM
88432V-AE-4	WIND RIVER CLO LTD 18-1 B		06/22/2018	MORGAN STANLEY & CO	XXX	1,000,000	1,000,000		1FE
89175M-AA-1	TOWD POINT MORTGAGE TRUST 18-3 A1		06/22/2018	BANK OF AMERICA	XXX	500,182	500,000	1,458	1FE
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						4,999,739	5,001,588	1,458	XXX
8399997 - Subtotals - Bonds - Part 3						4,999,739	5,001,588	1,458	XXX
8399999 - Subtotals - Bonds						4,999,739	5,001,588	1,458	XXX
Common Stocks - Industrial and Miscellaneous									
166764-10-0	CHEVRON CORP		04/04/2018	DIRECT	100.000	11,089	XXX		L
17275R-10-2	CISCO SYSTEMS INC		04/04/2018	DIRECT	100.000	4,075	XXX		L
191216-10-0	COCA-COLA CO/THE		04/04/2018	DIRECT	100.000	4,262	XXX		L
26441C-20-4	DUKE ENERGY CORP		04/04/2018	DIRECT	100.000	7,688	XXX		L
49456B-10-1	KINDER MORGAN INC		04/04/2018	DIRECT	400.000	5,928	XXX		L
548661-10-7	LOWES COS INC		04/04/2018	DIRECT	100.000	8,391	XXX		L
651587-10-7	NEWMARKET CORP		04/04/2018	DIRECT	20.000	7,982	XXX		L
717081-10-3	PFIZER INC		04/04/2018	DIRECT	250.000	8,722	XXX		L
911312-10-6	UNITED PARCEL SERVICE-CL B		04/04/2018	DIRECT	50.000	5,134	XXX		L
949746-10-1	WELLS FARGO & CO		04/04/2018	DIRECT	100.000	5,054	XXX		L
143658-30-0	CARNIVAL CORPORATION	C	04/04/2018	DIRECT	150.000	9,583	XXX		L
9099999 - Common Stocks - Industrial and Miscellaneous (Unaffiliated)						77,907	XXX	0	XXX
Common Stocks - Mutual Funds									
560599-20-1	MAINGATE MLP FUND-I		04/05/2018	DIRECT	128,289.474	1,100,000	XXX		U
577130-75-0	MATTHEWS ASIA DIVIDEND-INST		06/20/2018	DIRECT	1,463.412	28,288	XXX		U
9299999 - Common Stocks - Mutual Funds						1,128,288	XXX	0	XXX
9799997 - Subtotals - Common Stocks - Part 3						1,206,195	XXX	0	XXX
9799999 - Subtotals - Common Stocks						1,206,195	XXX	0	XXX
9899999 - Subtotals- Preferred and Common Stocks						1,206,195	XXX	0	XXX
9999999 Totals						6,205,934	XXX	1,458	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues2

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STATEMENT AS OF JUNE 30, 2018 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Contractual Maturity Date	NAIC Designation or Market Indicator (a)
Bonds - U.S. Governments																					
36179R-XD-6	GOVERNMENT NATL MTG ASSOC #11 #MA3376		06/01/2018	PAYDOWN	XXX	13,896	13,896	14,604	13,939		(43)		(43)		13,896			0	205	01/20/2046	1FE
3620AR-WG-3	GOVERNMENT NATL MTG ASSOC #737559		06/01/2018	PAYDOWN	XXX	13,414	13,414	13,778	13,434		(20)		(20)		13,414			0	211	10/15/2040	1FE
3620C4-YF-1	GOVERNMENT NATL MTG ASSOC #748710		06/01/2018	PAYDOWN	XXX	10,780	10,780	11,073	10,817		(37)		(37)		10,780			0	208	10/15/2040	1FE
3620C4-YH-7	GOVERNMENT NATL MTG ASSOC #748712		06/01/2018	PAYDOWN	XXX	3,615	3,615	3,713	3,627		(12)		(12)		3,615			0	61	10/15/2040	1FE
36241K-V7-0	GOVERNMENT NATL MTG ASSOC #782438		06/01/2018	PAYDOWN	XXX	3,468	3,468	3,464	3,468		0		0		3,468			0	73	10/15/2038	1FE
0599999 - Bonds - U.S. Governments						45,172	45,172	46,633	45,285	0	(112)	0	(112)	0	45,172	0	0	0	757	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																					
25477P-NT-8	DIST OF COLUMBIA HSG FIN AGY M FEDERAL HOME LN MTG CORP		06/01/2018	SINK FUND PAYMENT	XXX	1,062	1,062	1,062	1,062				0		1,062			0	14	03/01/2049	1FE
3128MJ-X4-7	FEDERAL HOME LN MTG CORP #608698		06/01/2018	PAYDOWN	XXX	25,259	25,259	26,522	25,312		(53)		(53)		25,259			0	371	03/01/2046	1FE
3128MM-P6-4	FEDERAL HOME LN MTG CORP #618444		06/01/2018	PAYDOWN	XXX	8,998	8,998	9,344	9,023		(25)		(25)		8,998			0	93	09/01/2027	1FE
3128MM-P8-0	FEDERAL HOME LN MTG CORP #618446		06/01/2018	PAYDOWN	XXX	42,333	42,333	43,987	42,460		(127)		(127)		42,333			0	438	10/01/2027	1FE
3128MM-P0-0	FEDERAL HOME LN MTG CORP #618430		06/01/2018	PAYDOWN	XXX	17,893	17,893	18,419	17,944		(51)		(51)		17,893			0	227	04/01/2027	1FE
3128PS-TP-2	FEDERAL HOME LN MTG CORP #J13258		06/01/2018	PAYDOWN	XXX	7,174	7,174	7,361	7,185		(11)		(11)		7,174			0	105	10/01/2025	1FE
3128PV-AL-4	FEDERAL HOME LN MTG CORP #J15411		06/01/2018	PAYDOWN	XXX	10,700	10,700	11,009	10,735		(36)		(36)		10,700			0	178	05/01/2026	1FE
3128PV-BD-1	FEDERAL HOME LN MTG CORP #J15436		06/01/2018	PAYDOWN	XXX	17,841	17,841	18,357	17,877		(36)		(36)		17,841			0	298	05/01/2026	1FE
3128PV-CG-3	FEDERAL HOME LN MTG CORP #J15471		06/01/2018	PAYDOWN	XXX	20,906	20,906	21,510	20,956		(49)		(49)		20,906			0	314	05/01/2026	1FE
3128PV-QT-0	FEDERAL HOME LN MTG CORP #J15866		06/01/2018	PAYDOWN	XXX	5,815	5,815	6,036	5,827		(12)		(12)		5,815			0	98	07/01/2026	1FE
312945-6J-2	FEDERAL HOME LN MTG CORP #A97173		06/01/2018	PAYDOWN	XXX	56,032	56,032	57,651	56,184		(152)		(152)		56,032			0	992	03/01/2041	1FE
312946-LR-5	FEDERAL HOME LN MTG CORP #A97536		06/01/2018	PAYDOWN	XXX	50,531	50,531	51,976	50,555		(24)		(24)		50,531			0	1,093	03/01/2041	1FE
3132L5-SE-4	FEDERAL HOME LN MTG CORP #V80517		06/01/2018	PAYDOWN	XXX	24,130	24,130	25,528	24,173		(44)		(44)		24,130			0	395	10/01/2043	1FE
3132L7-ED-7	FEDERAL HOME LN MTG CORP #V81932		06/01/2018	PAYDOWN	XXX	44,627	44,627	46,426	44,696		(69)		(69)		44,627			0	631	10/01/2045	1FE
3132QL-NJ-8	FEDERAL HOME LN MTG CORP #030392		06/01/2018	PAYDOWN	XXX	11,948	11,948	12,582	11,968		(20)		(20)		11,948			0	190	12/01/2044	1FE
3132OS-4S-4	FEDERAL HOME LN MTG CORP #036232		06/01/2018	PAYDOWN	XXX	18,876	18,876	19,718	18,913		(37)		(37)		18,876			0	289	09/01/2045	1FE
3132OU-DC-4	FEDERAL HOME LN MTG CORP #037298		06/01/2018	PAYDOWN	XXX	46,601	46,601	48,196	46,667		(67)		(67)		46,601			0	760	11/01/2045	1FE
3138EN-NY-1	FEDERAL NATIONAL MTG ASSOC #AL5806		06/01/2018	PAYDOWN	XXX	65,431	65,431	69,203	65,658		(227)		(227)		65,431			0	957	09/01/2029	1FE
3138EN-WV-5	FEDERAL NATIONAL MTG ASSOC #AL6060		06/01/2018	PAYDOWN	XXX	28,569	28,569	30,485	28,695		(126)		(126)		28,569			0	465	11/01/2044	1FE
3138WA-WV-5	FEDERAL NATIONAL MTG ASSOC #AS1559		06/01/2018	PAYDOWN	XXX	16,734	16,734	17,683	16,783		(49)		(49)		16,734			0	284	01/01/2044	1FE
3138WF-WV-6	FEDERAL NATIONAL MTG ASSOC #ASS995		06/01/2018	PAYDOWN	XXX	32,557	32,557	33,936	32,611		(54)		(54)		32,557			0	492	10/01/2045	1FE
3138Y6-NS-9	FEDERAL NATIONAL MTG ASSOC #AX4900		06/01/2018	PAYDOWN	XXX	95,395	95,395	99,740	95,683		(288)		(288)		95,395			0	1,418	12/01/2044	1FE
3138YW-KA-4	FEDERAL NATIONAL MTG ASSOC #AZ4788		06/01/2018	PAYDOWN	XXX	58,799	58,799	62,851	59,129		(329)		(329)		58,799			0	970	10/01/2045	1FE
31419A-Y3-5	FEDERAL NATIONAL MTG ASSOC #AE0729		06/01/2018	PAYDOWN	XXX	16,345	16,345	17,088	16,387		(43)		(43)		16,345			0	269	01/01/2026	1FE
31419A-YA-9	FEDERAL NATIONAL MTG ASSOC #AE0704		06/01/2018	PAYDOWN	XXX	11,777	11,777	12,305	11,816		(39)		(39)		11,777			0	196	01/01/2026	1FE

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STATEMENT AS OF JUNE 30, 2018 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Contracted Maturity Date	NAIC Designation or Market Indicator (a)
57419R-L8-6	MARYLAND ST CMNTY DEV ADMIN DE		05/24/2018	SINK FUND PAYMENT	XXX	25,000	25,000	25,000	25,000				0		25,000			0	426	09/01/2048	1FE
64972C-M6-7	NEW YORK CITY NY HSG DEV CORP		06/01/2018	SINK FUND PAYMENT	XXX	847	847	847	847				0		847			0	11	10/01/2046	1FE
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						762,180	762,180	794,822	764,146	0	(1,966)	0	(1,966)	0	762,180	0	0	0	11,972	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)																					
09228Y-AB-8	BLACKBIRD CAPITAL AIRCRAFT 16-1A A		06/15/2018	PAYDOWN	XXX	11,719	11,719	11,719	11,700		18		18		11,719			0	206	12/16/2041	1FE
12479R-AE-7	CAPITAL AUTOMOTIVE REIT 17-1A A2		06/15/2018	PAYDOWN	XXX	1,250	1,250	1,250	1,248		2		2		1,250			0	22	04/15/2047	1FE
12625J-AA-6	CPS AUTO TRUST 13 B A		04/15/2018	PAYDOWN	XXX	158,268	158,268	158,265	158,266		(18)		(18)		158,268			0	960	09/15/2020	1FE
17119Y-AE-7	CHRYSLER CAPITAL AUTO RECV 14 BA B		06/15/2018	PAYDOWN	XXX	417,060	417,060	417,055	416,852		208		208		417,060			0	3,957	01/15/2020	1FE
210717-AA-2	CONSUMERS SECURITIZATION FUND 14 A A1		05/01/2018	PAYDOWN	XXX	100,081	100,081	100,079	100,081				0		100,081			0	668	11/01/2020	1FE
25755T-AH-3	DOMINOS PIZZA MASTER ISSUER LL 17-1A A23		04/25/2018	PAYDOWN	XXX	625	625	625	625				0		625			0	13	07/25/2047	2AM
268648-AP-7	EMC CORP		06/01/2018	MATURITY	XXX	1,250,000	1,250,000	1,249,288	1,244,050	5,888	62		5,950		1,250,000			0	11,719	06/01/2018	3FE
28415P-AA-2	ELARA HGV TIMESHARE ISSUER 16-A A		06/25/2018	PAYDOWN	XXX	33,936	33,936	33,935	33,881		55		55		33,936			0	379	04/25/2028	1FE
30711X-C2-8	CONNECTICUT AVENUE SECURITIES 18-C02 2M1		06/25/2018	PAYDOWN	XXX	69,399	69,399	69,399	69,399				0		69,469		(70)	(70)	350	08/25/2030	2FE
30711X-GK-4	CONNECTICUT AVENUE SECURITIES 17 C02 2M1		06/25/2018	PAYDOWN	XXX	67,461	67,461	67,461	67,461				0		67,461			0	814	09/25/2029	2AM
30711X-US-1	CONNECTICUT AVENUE SECURITIES 17 C07 1M1		06/25/2018	PAYDOWN	XXX	14,669	14,669	14,669	14,669				0		14,669			0	144	05/25/2030	2AM
313760-OP-7	STACR 2017-DNA3 M1		06/25/2018	PAYDOWN	XXX	13,482	13,482	13,482	13,482				0		13,482			0	139	03/25/2030	2AM
33830J-AA-3	FIVE GUYS FUNDING LLC 17-1A A2		04/25/2018	PAYDOWN	XXX	625	625	625	625				0		625			0	14	07/25/2047	2AM
34417M-AB-3	FOCUS BRANDS FUNDING LLC 17-1A A211		04/30/2018	PAYDOWN	XXX	625	625	625	625				0		625			0	16	04/30/2047	2AM
36320C-AN-0	GALAXY CLO LTD 13-16A AIR GOLDENTREE LOAN		04/05/2018	SECURITY CALLED BY ISSUER at 100.000	XXX	1,246,713	1,246,713	1,246,713	1,246,713				0		1,246,713			0	13,075	11/16/2025	1FE
38137D-AA-5	HST ASSET SECURITIZATION OPPORTUNITIES 13 7A A		06/08/2018	VARIOUS	XXX	532,874	532,874	524,172	530,656		898		898		531,554		1,320	1,320	8,865	04/25/2025	1FE
40431J-AF-0	CORP 07 OPT1 M1		06/25/2018	PAYDOWN	XXX	2,945	2,945	2,945	2,945				0		2,945			0	25	12/25/2036	1FM
43730T-AA-1	HOME PARTNERS OF AMERICA TRUST 17-1 A		06/17/2018	PAYDOWN	XXX	12,877	12,877	12,812	12,846		30		30		12,877			0	114	07/17/2034	1FE
59166B-AA-9	METLIFE SECURITIZATION TRUST 17-1A A		06/01/2018	PAYDOWN	XXX	38,159	38,159	38,555	38,189		(31)		(31)		38,159			0	470	04/25/2055	2FM
655044-AK-1	NOBLE ENERGY INC. NOVASTAR HOME EQUITY LOAN 07 2 M1		05/01/2018	SECURITY CALLED BY ISSUER at 101.406	XXX	393,455	388,000	392,850	389,980		(481)		(481)		389,500		(1,500)	(1,500)	16,368	05/01/2021	3FE
66989E-AF-2	PROGRESS RESIDENTIAL TRUST 17-SFR1 A		06/25/2018	PAYDOWN	XXX	547	547	547	547				0		547			0	5	09/25/2037	1FM
74333J-AA-9	SEQUOIA MORTGAGE TRUST 17-5 A19		05/01/2018	PAYDOWN	XXX	212	212	212	212				0		212			0	2	08/17/2034	1FE
81746D-AU-4	SEQUOIA MORTGAGE TRUST 17-CH1 A20		06/01/2018	PAYDOWN	XXX	9,726	9,726	9,766	9,727		(4)		(4)		9,726			0	143	08/25/2047	1FM
81746H-BT-7	SEQUOIA MORTGAGE TRUST 17-3 A19		06/01/2018	PAYDOWN	XXX	4,957	4,957	4,870	4,954		4		4		4,957			0	70	04/25/2047	1FM
82650H-AA-1	SIERRA RECEIVABLES FUNDING CO 13 3A A		06/20/2018	PAYDOWN	XXX	11,689	11,689	11,685	11,677		12		12		11,689			0	106	10/20/2030	1FE
82652D-AA-8	SIERRA RECEIVABLES FUNDING CO 14 2A A		06/20/2018	PAYDOWN	XXX	12,274	12,274	12,272	12,262		11		11		12,274			0	105	06/20/2031	1FE
92211M-AC-7	VANTAGE DATA CENTERS ISSUER L 18-1 A2		06/15/2018	PAYDOWN	XXX	1,250	1,250	1,250	1,250				0		1,250			0	13	02/16/2043	1FE
95058X-AE-8	WENDYS FUNDING LLC 18-1A A21		06/15/2018	PAYDOWN	XXX	625	625	625	625				0		625			0	10	03/15/2048	2AM
784309-AA-4	S-JETS LIMITED 17-1 A		06/15/2018	PAYDOWN	XXX	12,500	12,500	12,500	12,481		19		19		12,500			0	207	08/15/2042	1FE
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						4,423,147	4,421,183	4,413,479	4,340,549	5,888	785	0	6,673	0	4,417,941	0	(249)	(249)	59,068	XXX	XXX
8399997 - Subtotals - Bonds - Part 4						5,230,499	5,228,536	5,254,933	5,149,980	5,888	(1,293)	0	4,594	0	5,225,293	0	(249)	(249)	71,797	XXX	XXX

EO5.1

STATEMENT AS OF JUNE 30, 2018 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Fore ign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
8399999 - Subtotals - Bonds						5,230,499	5,228,536	5,254,933	5,149,980	5,888	(1,293)	0	4,594	0	5,225,293	0	(249)	(249)	71,797	XXX	XXX
Common Stocks - Industrial and Miscellaneous (Unaffiliated)																					
022095-10-3	ALTRIA GROUP INC.		04/12/2018	DIRECT	490,000	31,167	XXX	28,279	34,991	(6,712)			(6,712)		28,279		2,888	2,888	666	XXX	L
037833-10-0	APPLE INC.		04/12/2018	DIRECT	330,000	57,536	XXX	52,948					0		52,948		4,588	4,588	208	XXX	L
084670-70-2	BERKSHIRE HATHAWAY INC-CL B		04/12/2018	DIRECT	160,000	31,748	XXX	20,086	31,715	(11,629)			(11,629)		20,086		11,662	11,662		XXX	L
09247X-10-1	BLACKROCK INC.		04/12/2018	DIRECT	100,000	53,721	XXX	36,295	51,371	(15,076)			(15,076)		36,295		17,426	17,426	288	XXX	L
12673P-10-5	CA INC.		04/12/2018	DIRECT	1,260,000	43,536	XXX	35,422	41,933	(6,511)			(6,511)		35,422		8,114	8,114	321	XXX	L
166764-10-0	CHEVRON CORP.		04/12/2018	DIRECT	280,000	33,320	XXX	28,904	35,053	(6,149)			(6,149)		28,904		4,416	4,416	314	XXX	L
172062-10-1	CINCINNATI FINANCIAL CORP		04/12/2018	DIRECT	470,000	34,764	XXX	34,079	35,236	(1,157)			(1,157)		34,079		685	685	484	XXX	L
17275R-10-2	CISCO SYSTEMS INC.		04/12/2018	DIRECT	1,070,000	46,460	XXX	40,981	18,683	(22,298)			(22,298)		18,683		27,777	27,777	665	XXX	L
191216-10-0	COCA-COLA CO/THE		04/12/2018	DIRECT	480,000	21,174	XXX	20,545	22,022	(1,478)			(1,478)		20,545		629	629	187	XXX	L
22822V-10-1	CROWN CASTLE INTL CORP.		04/12/2018	DIRECT	430,000	44,515	XXX	43,386	47,734	(4,348)			(4,348)		43,386		1,129	1,129	463	XXX	L
25746U-10-9	DOMINION ENERGY INC.		04/12/2018	DIRECT	140,000	8,962	XXX	9,462	11,348	(1,886)			(1,886)		9,462		(500)	(500)	117	XXX	L
26441C-20-4	DUKE ENERGY CORP.		04/12/2018	DIRECT	290,000	22,117	XXX	19,729	24,392	(4,663)			(4,663)		19,729		2,388	2,388	258	XXX	L
369550-10-8	GENERAL DYNAMICS CORP.		04/12/2018	VARIOUS	330,000	71,911	XXX	48,428	67,139	(18,710)			(18,710)		48,428		23,483	23,483	584	XXX	L
370334-10-4	GENERAL MILLS INC.		04/02/2018	DIRECT	4,561,000	201,095	XXX	280,292	270,422	9,870			9,870		280,292		(79,196)	(79,196)	2,235	XXX	L
418056-10-7	HASBRO INC.		04/12/2018	DIRECT	100,000	8,668	XXX	7,319	9,089	(1,770)			(1,770)		7,319		1,348	1,348	57	XXX	L
458140-10-0	INTEL CORP.		04/12/2018	DIRECT	840,000	44,282	XXX	29,275	38,774	(9,499)			(9,499)		29,275		15,007	15,007	252	XXX	L
49456B-10-1	KINDER MORGAN INC.		04/12/2018	DIRECT	1,180,000	18,019	XXX	27,843	21,323	6,520			6,520		27,843		(9,824)	(9,824)	148	XXX	L
548661-10-7	LOWES COS INC.		04/12/2018	DIRECT	310,000	26,963	XXX	23,824	28,811	(4,987)			(4,987)		23,824		3,139	3,139	127	XXX	L
58933Y-10-5	MERCK & CO INC.		04/12/2018	DIRECT	640,000	36,452	XXX	40,618	36,013	4,605			4,605		40,618		(4,166)	(4,166)	614	XXX	L
594918-10-4	MICROSOFT CORP.		04/12/2018	DIRECT	540,000	50,398	XXX	9,374	46,192	(36,817)			(36,817)		9,374		41,024	41,024	227	XXX	L
651587-10-7	NEWMARKET CORP.		04/12/2018	DIRECT	70,000	28,816	XXX	28,902	27,817	1,085			1,085		28,902		(86)	(86)	245	XXX	L
655844-10-8	NORFOLK SOUTHERN CORP.		04/12/2018	DIRECT	400,000	53,391	XXX	38,110	57,960	(19,850)			(19,850)		38,110		15,281	15,281	288	XXX	L
693718-10-8	PACCAR INC.		04/12/2018	DIRECT	490,000	33,451	XXX	33,828							33,828		(377)	(377)		XXX	L
704326-10-7	PAYCHEX INC.		04/12/2018	DIRECT	480,000	29,588	XXX	26,079	32,678	(6,599)			(6,599)		26,079		3,509	3,509	240	XXX	L
717081-10-3	PFIZER INC.		04/12/2018	DIRECT	950,000	34,521	XXX	2,022	34,409	(32,387)			(32,387)		34,409		32,499	32,499	323	XXX	L
718172-10-9	PHILIP MORRIS INTERNATIONAL INC.		04/12/2018	DIRECT	130,000	13,068	XXX	13,349	13,735	(386)			(386)		13,349		(281)	(281)	278	XXX	L
87612E-10-6	TARGET CORP.		04/12/2018	DIRECT	720,000	52,269	XXX	39,558	46,980	(7,422)			(7,422)		39,558		12,712	12,712	446	XXX	L
911312-10-6	B. UNITED PARCEL SERVICE-CL		04/12/2018	DIRECT	370,000	39,644	XXX	47,035					0		47,035		(7,391)	(7,391)	647	XXX	L
92343V-10-4	VERIZON COMMUNICATIONS		04/12/2018	VARIOUS	600,000	28,537	XXX	27,366	31,758	(4,392)			(4,392)		27,366		1,171	1,171	708	XXX	L
949746-10-1	WELLS FARGO & CO.		04/12/2018	DIRECT	1,040,000	54,705	XXX	14,267	63,097	(48,829)			(48,829)		14,267		40,438	40,438	406	XXX	L
143658-30-0	CARNIVAL CORPORATION		04/12/2018	DIRECT	910,000	58,077	XXX	46,090	60,397	(14,307)			(14,307)		46,090		11,987	11,987	410	XXX	L
252430-20-5	DIAGEO PLC-SPONSORED ADR		04/12/2018	DIRECT	280,000	39,589	XXX	28,699	40,888	(12,189)			(12,189)		28,699		10,890	10,890	392	XXX	L
9099999 - Common Stocks - Industrial and Miscellaneous (Unaffiliated)						1,352,465	XXX	1,160,096	1,304,258	(277,973)	0	0	(277,973)	0	1,160,096	0	192,369	192,369	12,598	XXX	XXX
Common Stock - Mutual Funds																					
233051-20-0	DEUTSCHE X-TRACKERS MSCI EAF		04/18/2018	DIRECT	3,330,000	105,021	XXX	94,834	105,827	(10,994)			(10,994)		94,834		10,187	10,187		XXX	L
577130-75-0	MATTHEWS ASIA DIVIDEND-INST.		04/18/2018	DIRECT	4,046,535	80,000	XXX	68,832	79,838	(11,007)			(11,007)		68,832		11,168	11,168	76	XXX	U
74925K-58-1	BOSTON PARTNERS LNG/SHRT RES-INS.		01/02/2018	DIRECT	62,500,000	600,000	XXX	600,000	1,063,125	(463,125)			(463,125)		600,000				0	XXX	U
921943-85-8	VANGUARD EUROPE PACIFIC ETF		04/18/2018	DIRECT	1,870,000	84,985	XXX	71,168	83,888	(12,720)			(12,720)		71,168		13,816	13,816	302	XXX	L
922908-73-6	VANGUARD GROWTH ETF		04/18/2018	DIRECT	3,792,000	550,167	XXX	417,158	533,345	(116,187)			(116,187)		417,158		133,009	133,009	1,363	XXX	L
9299999 - Common Stocks - Mutual Funds						1,420,173	XXX	1,251,992	1,866,024	(614,032)	0	0	(614,032)	0	1,251,992	0	168,181	168,181	1,741	XXX	XXX
9799997 - Subtotals - Common Stocks - Part 4						2,772,637	XXX	2,412,088	3,170,282	(892,005)	0	0	(892,005)	0	2,412,088	0	360,550	360,550	14,340	XXX	XXX
9799999 - Subtotals - Common Stocks						2,772,637	XXX	2,412,088	3,170,282	(892,005)	0	0	(892,005)	0	2,412,088	0	360,550	360,550	14,340	XXX	XXX
9899999 - Subtotals - Preferred and Common Stocks						2,772,637	XXX	2,412,088	3,170,282	(892,005)	0	0	(892,005)	0	2,412,088	0	360,550	360,550	14,340	XXX	XXX
9999999 Totals						8,003,136	XXX	7,667,020	8,320,262	(886,117)	(1,293)	0	(887,410)	0	7,637,381	0	360,300	360,300	86,137	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues2

E05 2

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part D - Section 1

NONE

Schedule DB - Part D - Section 2

NONE

Schedule DL - Part 1

NONE

Schedule DL - Part 2

NONE

