



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF MARCH 31, 2019

OF THE CONDITION AND AFFAIRS OF THE

AMICA MUTUAL INSURANCE COMPANY

NAIC Group Code 0028 (Current) 0028 (Prior) NAIC Company Code 19976 Employer's ID Number 05-0348344

Organized under the Laws of Rhode Island, State of Domicile or Port of Entry RI

Country of Domicile United States of America

Incorporated/Organized 03/01/1907 Commenced Business 04/01/1907

Statutory Home Office 100 Amica Way (Street and Number) Lincoln, RI, US 02865-1156 (City or Town, State, Country and Zip Code)

Main Administrative Office 100 Amica Way (Street and Number) Lincoln, RI, US 02865-1156 (City or Town, State, Country and Zip Code) 800-652-6422 (Area Code) (Telephone Number)

Mail Address P.O. Box 6008 (Street and Number or P.O. Box) Providence, RI, US 02940-6008 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 100 Amica Way (Street and Number) Lincoln, RI, US 02865-1156 (City or Town, State, Country and Zip Code) 800-652-6422 (Area Code) (Telephone Number)

Internet Website Address www.amica.com

Statutory Statement Contact David Joseph Macedo (Name) 800-652-6422-24014 (Area Code) (Telephone Number) dmacedo@amica.com (E-mail Address) 401-334-2270 (FAX Number)

OFFICERS

Chairman, President and Chief Executive Officer Robert Anthony DiMuccio Senior Vice President, Chief Financial Officer and Treasurer James Parker Loring Senior Assistant Vice President and Secretary Suzanne Ellen Casey

OTHER

Jill Holton Andy, Senior Vice President Robert Karl Benson, Senior Vice President & Chief Investment Officer James Arthur Bussiere, Senior Vice President Lisa Maria DeCubellis, Senior Vice President Peter Francis Drogan, Senior Vice President & Chief Actuary William Henry Fitzgerald, Vice President Michael George Gillerlane, Vice President Roberta Eldeen Gosselin, Vice President David Joseph Macedo, Vice President & Controller Theodore Charles Murphy, Chief Operations Officer Peter Ernest Moreau, Senior Vice President & Chief Information Officer Jennifer Ann Morrison #, Vice President & Associate General Counsel Robert Paul Suglia, Senior Vice President & General Counsel Anthony Noviello III, Senior Vice President Shannon Skenyon O'Brien, Vice President Sean Francis Welch, Senior Vice President

DIRECTORS OR TRUSTEES

Jeffrey Paul Aiken Jill Janice Avery Debra Ann Canales Patricia Walsh Chadwick Robert Anthony DiMuccio Barry George Hittner Michael David Jeans Ronald Keith Machtley Peter Michael Marino # Debra Marie Paul # Donald Julian Reaves Diane Desmarais Souza #

State of Rhode Island SS: County of Providence

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Robert Anthony DiMuccio Chairman, President and Chief Executive Officer Suzanne Ellen Casey Senior Assistant Vice President and Secretary James Parker Loring Senior Vice President, Chief Financial Officer and Treasurer

Subscribed and sworn to before me this 14th day of May 2019 a. Is this an original filing? Yes [X] No [] b. If no, 1. State the amendment number..... 2. Date filed 3. Number of pages attached.....

Ann Marie Oceau Notary Public June 8, 2022

STATEMENT AS OF MARCH 31, 2019 OF THE AMICA MUTUAL INSURANCE COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	2,559,411,022		2,559,411,022	2,473,492,205
2. Stocks:				
2.1 Preferred stocks	1,562,451		1,562,451	758,402
2.2 Common stocks	1,571,500,806		1,571,500,806	1,489,308,588
3. Mortgage loans on real estate:				
3.1 First liens	95,917,160		95,917,160	90,418,882
3.2 Other than first liens.....				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)	54,384,910		54,384,910	52,462,152
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)				
5. Cash (\$(77,531,660)), cash equivalents (\$209,167,619) and short-term investments (\$)	131,635,959		131,635,959	237,287,200
6. Contract loans (including \$ premium notes)				
7. Derivatives				
8. Other invested assets	199,743,063		199,743,063	196,135,444
9. Receivables for securities				45,746,017
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	4,614,155,371		4,614,155,371	4,585,608,890
13. Title plants less \$ charged off (for Title insurers only)				
14. Investment income due and accrued	17,107,652		17,107,652	18,803,471
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	88,183,125	506,597	87,676,528	85,469,630
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	482,200,221		482,200,221	546,788,851
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	1,250,027		1,250,027	1,216,524
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon	3,106,436		3,106,436	12,132,112
18.2 Net deferred tax asset	41,938,083		41,938,083	66,429,074
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software	81,282,092	81,282,092		
21. Furniture and equipment, including health care delivery assets (\$)	2,325,836	2,325,836		
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	713,195		713,195	
24. Health care (\$) and other amounts receivable				
25. Aggregate write-ins for other than invested assets	585,238,872	482,195,571	103,043,301	113,365,807
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	5,917,500,910	566,310,096	5,351,190,814	5,429,814,359
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	5,917,500,910	566,310,096	5,351,190,814	5,429,814,359
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501. Amica Companies Supplemental Retirement Trust	78,333,797	33,043,829	45,289,968	44,642,643
2502. Amica Companies Supplemental Retirement Trust II	21,594,729		21,594,729	21,748,591
2503. Equities and deposits in pools and associations	33,134,402		33,134,402	33,348,819
2598. Summary of remaining write-ins for Line 25 from overflow page	452,175,944	449,151,742	3,024,202	13,625,754
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	585,238,872	482,195,571	103,043,301	113,365,807

STATEMENT AS OF MARCH 31, 2019 OF THE AMICA MUTUAL INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$175,982,061)	1,015,781,885	1,035,966,880
2. Reinsurance payable on paid losses and loss adjustment expenses	15,610,511	15,166,239
3. Loss adjustment expenses	167,440,756	172,531,055
4. Commissions payable, contingent commissions and other similar charges	183,639	95,626
5. Other expenses (excluding taxes, licenses and fees)	57,535,627	67,640,681
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	4,697,724	12,999,999
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))		471,371
7.2 Net deferred tax liability		
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$1,190,740 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	1,136,635,981	1,227,668,857
10. Advance premium	12,401,207	8,254,383
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders	12,261,264	10,343,664
12. Ceded reinsurance premiums payable (net of ceding commissions)		156,862
13. Funds held by company under reinsurance treaties		
14. Amounts withheld or retained by company for account of others	4,517,256	5,037,533
15. Remittances and items not allocated	1,496,275	1,720,539
16. Provision for reinsurance (including \$ certified)		
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates		357,674
20. Derivatives		
21. Payable for securities	131,030,627	204,788,275
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	105,513,529	108,338,067
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	2,665,106,281	2,871,537,705
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	2,665,106,281	2,871,537,705
29. Aggregate write-ins for special surplus funds	6,000,000	6,000,000
30. Common capital stock		
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus		
35. Unassigned funds (surplus)	2,680,084,533	2,552,276,654
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		
36.2 shares preferred (value included in Line 31 \$)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	2,686,084,533	2,558,276,654
38. Totals (Page 2, Line 28, Col. 3)	5,351,190,814	5,429,814,359
DETAILS OF WRITE-INS		
2501. Reserve for non-qualified pensions and deferrals	66,884,696	66,391,234
2502. Reserve for unassessed insolvencies	1,212,416	1,212,416
2503. Post retirement medical transition liability (SSAP 92)	32,992,417	32,992,417
2598. Summary of remaining write-ins for Line 25 from overflow page	4,424,000	7,742,000
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	105,513,529	108,338,067
2901. Guaranty fund	3,000,000	3,000,000
2902. Voluntary reserve	3,000,000	3,000,000
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)	6,000,000	6,000,000
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)		

STATEMENT AS OF MARCH 31, 2019 OF THE AMICA MUTUAL INSURANCE COMPANY

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 495,066,229)	586,429,186	562,474,927	2,337,243,525
1.2 Assumed (written \$ 13,550,163)	13,707,685	9,031,074	37,205,238
1.3 Ceded (written \$ 12,219,456)	12,707,059	12,312,805	47,417,066
1.4 Net (written \$ 496,396,936)	587,429,812	559,193,196	2,327,031,697
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 330,475,564):			
2.1 Direct	316,436,249	362,066,632	1,472,932,777
2.2 Assumed	8,471,449	6,579,236	32,871,616
2.3 Ceded	866,437	139,780	25,611,537
2.4 Net	324,041,261	368,506,088	1,480,192,856
3. Loss adjustment expenses incurred	61,441,842	54,862,299	225,377,261
4. Other underwriting expenses incurred	163,016,824	132,122,737	570,823,326
5. Aggregate write-ins for underwriting deductions			
6. Total underwriting deductions (Lines 2 through 5)	548,499,927	555,491,124	2,276,393,443
7. Net income of protected cells			
8. Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	38,929,885	3,702,072	50,638,254
INVESTMENT INCOME			
9. Net investment income earned	33,430,189	26,771,888	112,105,675
10. Net realized capital gains (losses) less capital gains tax of \$ 2,951,395	11,596,395	77,920,263	105,370,887
11. Net investment gain (loss) (Lines 9 + 10)	45,026,584	104,692,151	217,476,562
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ 310,930 amount charged off \$ 1,228,926)	(917,996)	(1,137,927)	(4,302,419)
13. Finance and service charges not included in premiums	1,231,860	1,402,971	5,246,797
14. Aggregate write-ins for miscellaneous income	(2,677,435)	10,647	(4,791,160)
15. Total other income (Lines 12 through 14)	(2,363,571)	275,691	(3,846,782)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	81,592,898	108,669,914	264,268,034
17. Dividends to policyholders	31,180,165	30,167,442	142,379,121
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	50,412,733	78,502,472	121,888,913
19. Federal and foreign income taxes incurred	6,574,557	(3,900,732)	(12,880,293)
20. Net income (Line 18 minus Line 19)(to Line 22)	43,838,176	82,403,204	134,769,206
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	2,558,276,654	2,669,490,235	2,669,490,235
22. Net income (from Line 20)	43,838,176	82,403,204	134,769,206
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains (losses) less capital gains tax of \$ 24,408,939	94,636,360	(85,248,328)	(202,884,576)
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	(82,052)	847,001	(4,531,997)
27. Change in nonadmitted assets	(6,605,181)	(35,518,659)	39,100,180
28. Change in provision for reinsurance			
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles		(7,888,123)	(7,888,123)
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus	(3,979,424)	(2,024,409)	(69,778,271)
38. Change in surplus as regards policyholders (Lines 22 through 37)	127,807,879	(47,429,314)	(111,213,581)
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	2,686,084,533	2,622,060,921	2,558,276,654
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)			
1401. Discount earned on accounts payable	13,007	10,682	44,670
1402. Penalties of regulatory authorities	(60)	(35)	(357)
1403. State tax credits	627,618		694,527
1498. Summary of remaining write-ins for Line 14 from overflow page	(3,318,000)		(5,530,000)
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	(2,677,435)	10,647	(4,791,160)
3701. Change in Amica Companies Supplemental Retirement Trust	(4,655,742)	(2,514,873)	(9,001,263)
3702. Change in retiree medical overfunded asset	676,318	490,464	(825,299)
3703. Unrecognized gain/(loss) on non-qualified pensions			5,787,260
3798. Summary of remaining write-ins for Line 37 from overflow page			(65,738,969)
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)	(3,979,424)	(2,024,409)	(69,778,271)

STATEMENT AS OF MARCH 31, 2019 OF THE AMICA MUTUAL INSURANCE COMPANY

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	562,646,482	565,981,231	2,350,152,754
2. Net investment income	35,267,588	30,433,973	122,422,680
3. Miscellaneous income	819,913	6,649,580	(5,673,689)
4. Total (Lines 1 to 3)	598,733,983	603,064,784	2,466,901,745
5. Benefit and loss related payments	343,815,487	363,605,546	1,501,914,538
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	236,655,584	216,878,730	771,471,964
8. Dividends paid to policyholders	29,262,566	29,204,255	142,687,696
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)	971,647	405,311	13,182,181
10. Total (Lines 5 through 9)	610,705,284	610,093,842	2,429,256,379
11. Net cash from operations (Line 4 minus Line 10)	(11,971,301)	(7,029,058)	37,645,366
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	638,398,744	581,932,156	1,782,088,985
12.2 Stocks	98,859,474	335,131,492	821,799,886
12.3 Mortgage loans	174,725	78,571	2,177,626
12.4 Real estate			
12.5 Other invested assets	5,693,081	1,821,633	34,254,272
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	19,660		4,931
12.7 Miscellaneous proceeds	45,746,017	69,826,165	167,502,479
12.8 Total investment proceeds (Lines 12.1 to 12.7)	788,891,701	988,790,017	2,807,828,179
13. Cost of investments acquired (long-term only):			
13.1 Bonds	723,419,151	554,183,504	1,730,376,427
13.2 Stocks	51,746,934	210,374,116	689,639,960
13.3 Mortgage loans	5,673,003	10,707,712	24,465,980
13.4 Real estate	2,630,159	301,311	9,651,702
13.5 Other invested assets	8,029,460	6,272,190	54,769,866
13.6 Miscellaneous applications	73,757,647		35,835,258
13.7 Total investments acquired (Lines 13.1 to 13.6)	865,256,354	781,838,833	2,544,739,193
14. Net increase (or decrease) in contract loans and premium notes			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(76,364,653)	206,951,184	263,088,986
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock			
16.3 Borrowed funds			
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders			
16.6 Other cash provided (applied)	(17,315,287)	(46,374,201)	(98,826,619)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(17,315,287)	(46,374,201)	(98,826,619)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(105,651,241)	153,547,925	201,907,733
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	237,287,200	35,379,467	35,379,467
19.2 End of period (Line 18 plus Line 19.1)	131,635,959	188,927,392	237,287,200

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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NOTES TO FINANCIAL STATEMENTS

Note 1 – Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The accompanying financial statements of the Amica Mutual Insurance Company (the Company) have been prepared on the basis of accounting practices prescribed or permitted by the State of Rhode Island.

The State of Rhode Island requires insurance companies domiciled in the State of Rhode Island to prepare their statutory financial statements in accordance with the National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures Manual* subject to any deviations prescribed or permitted by the State of Rhode Island Department of Business Regulation Insurance Division. The Company has no state basis statement adjustments to report.

A reconciliation of the Company's net income and capital and surplus between NAIC statutory accounting practices (NAIC SAP) and practices prescribed and permitted by the State of Rhode Island as of March 31, 2019 and December 31, 2018 is shown below:

	SSAP #	F/S Page	F/S Line #	03/31/19	12/31/18
Net Income					
(1) Company state basis (Page 4, Line 20, Columns 1 & 2)	XXX	XXX	XXX	\$43,838,176	\$134,769,206
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:				0	0
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:				0	0
(4) NAIC SAP (1 – 2 – 3 = 4)	XXX	XXX	XXX	\$43,838,176	\$134,769,206
Surplus					
(5) Company state basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$2,686,084,533	\$2,558,276,654
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:				0	0
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:				0	0
(8) NAIC SAP (5 – 6 – 7 = 8)	XXX	XXX	XXX	\$2,686,084,533	\$2,558,276,654

B. Use of Estimates in the Preparation of the Financial Statements

No change.

C. Accounting Policies

1. No change.
2. Bonds not backed by other loans are stated at amortized value using the scientific method.
- 3-5. No change.
6. Loan-backed bonds and structured securities are valued at amortized cost using the retrospective method (or a method which approximates the retrospective method).
- 7-15. No change.

D. Going Concern

Management's review of relevant conditions and events, considered in the aggregate, indicate that it is probable that the Company will be able to meet its obligations as they become due within one year after the date that the financial statements are issued.

Note 2 – Accounting Changes and Correction of Errors

Effective January 1, 2013 the Company adopted SSAP No. 92, "Accounting for Postretirement Benefits Other Than Pensions, A Replacement of SSAP No. 14" to account for retiree medical benefits. This statement requires participants not yet eligible to retire to be included in the accumulated postretirement benefit obligation. In accordance with this statement, the Company elected to phase in the corresponding transition liability over a period of six years and recorded a current year transition liability of \$7,888,123 in 2018 which resulted in the transition liability being fully recognized as of December 31, 2018. There was no transition liability recorded as of March 31, 2019.

Note 3 – Business Combinations and Goodwill

No change.

Note 4 – Discontinued Operations

No change.

Note 5 – Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

1. The Company has invested in twenty commercial mortgage loans at March 31, 2019. The maximum and minimum lending rates were 4.9% and 3.8%.
2. The maximum percentage of any one loan to the value of security at the time of the loan, exclusive of insured or guaranteed or purchase money mortgages, was 66.3%.
3. There were no taxes, assessments or any amounts advanced not included in the mortgage loan total.

NOTES TO FINANCIAL STATEMENTS

4. Age Analysis of Mortgage Loans and Identification of Mortgage Loans in Which the Insurer is a Participant or Co-lender in a Mortgage Loan Agreement:

	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All Other	Insured	All Other		
A. Current Year							
1. Recorded Investment (All)							
(a) Current	\$0	\$0	\$0	\$0	\$95,917,160	\$0	\$95,917,160
(b) 30-59 Days Past Due	0	0	0	0	0	0	0
(c) 60-89 Days Past Due	0	0	0	0	0	0	0
(d) 90-179 Days Past Due	0	0	0	0	0	0	0
(e) 180+ Days Past Due	0	0	0	0	0	0	0
2. Accruing Interest 90-179 Days Past Due							
(a) Recorded Investment	0	0	0	0	0	0	0
(b) Interest Accrued	0	0	0	0	0	0	0
3. Accruing Interest 180+ Days Past Due							
(a) Recorded Investment	0	0	0	0	0	0	0
(b) Interest Accrued	0	0	0	0	0	0	0
4. Interest Reduced							
(a) Recorded Investment	0	0	0	0	0	0	0
(b) Number of Loans	0	0	0	0	0	0	0
(c) Percent Reduced	0	0	0	0	0	0	0
5. Participant or Co-lender in a Mortgage Loan Agreement							
(a) Recorded Investment	\$0	\$0	\$0	\$0	\$95,917,160	\$0	\$95,917,160
B. Prior Year							
1. Recorded Investment (All)							
(a) Current	\$0	\$0	\$0	\$0	\$90,418,882	\$0	\$90,418,882
(b) 30-59 Days Past Due	0	0	0	0	0	0	0
(c) 60-89 Days Past Due	0	0	0	0	0	0	0
(d) 90-179 Days Past Due	0	0	0	0	0	0	0
(e) 180+ Days Past Due	0	0	0	0	0	0	0
2. Accruing Interest 90-179 Days Past Due							
(a) Recorded Investment	0	0	0	0	0	0	0
(b) Interest Accrued	0	0	0	0	0	0	0
3. Accruing Interest 180+ Days Past Due							
(a) Recorded Investment	0	0	0	0	0	0	0
(b) Interest Accrued	0	0	0	0	0	0	0
4. Interest Reduced							
(a) Recorded Investment	0	0	0	0	0	0	0
(b) Number of Loans	0	0	0	0	0	0	0
(c) Percent Reduced	0	0	0	0	0	0	0
5. Participant or Co-lender in a Mortgage Loan Agreement							
(a) Recorded Investment	\$0	\$0	\$0	\$0	\$90,418,882	\$0	\$90,418,882

5-9. There were no impaired mortgage loans, mortgage loans derecognized as a result of foreclosure or allowances for credit losses on mortgage loans.

B. Debt Restructuring

No change.

C. Reverse Mortgages

No change.

NOTES TO FINANCIAL STATEMENTS

D. Loan-Backed Securities

1. Prepayment assumptions for single-class and multi-class mortgage-backed and asset-backed securities were obtained from broker dealer survey values, nationally recognized data services or internal estimates. The Company used Hub Data, Inc. to determine the market value of its loan-backed securities. In 2019, there were no changes from retrospective to prospective methodologies.

2-3. The Company did not write down any loan-backed securities during the period.

4. All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a. The aggregate amount of unrealized losses:

1. Less than 12 Months	\$ 3,262
2. 12 Months or Longer	<u>\$ 10,794,647</u>

b. The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months	\$ 14,425,330
2. 12 Months or Longer	<u>\$ 685,999,947</u>

5. All loan-backed and structured securities in an unrealized loss position were reviewed to determine whether other-than-temporary impairments should be recognized. The Company asserts that it has the intent and ability to hold these securities long enough to allow the cost basis of these securities to be recovered. These conclusions are supported by an analysis of the underlying credit of each security. Unrealized losses are primarily attributable to higher interest rates and modestly wider spread levels. It is possible that the Company could recognize other-than-temporary impairments in the future on some of the securities, if future events, information and passage of time cause it to conclude that declines in fair value are other-than-temporary.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

No change.

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not applicable.

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not applicable.

H. Repurchase Agreements Transactions Accounted for as a Sale

Not applicable.

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

Not applicable.

J. Real Estate

No change.

K. Investments in Low-Income Housing Tax Credits (LIHTC)

No change.

L. Restricted Assets

No change.

M. Working Capital Finance Investments

Not applicable.

N. Offsetting and Netting of Assets and Liabilities

Not applicable.

O. Structured Notes

No change.

P. 5GI* Securities

None.

Q. Short Sales

No change.

R. Prepayment Penalty and Acceleration Fees

None.

NOTES TO FINANCIAL STATEMENTS

Note 6 – Joint Ventures, Partnerships and Limited Liability Companies

A. Detail for Those Greater than 10% of Admitted Assets

No change.

B. Writedowns for Impairment of Joint Ventures, Partnerships and Limited Liability Companies

In 2019, the Company recognized other-than-temporary impairments (OTTI) on the two limited partnership investments listed in the following table:

Name or Description	OTTI
Lyme Forest Fund V LP	\$132,449
Stonepeak Infrastructure Fund III LP	81,886
Total	\$214,335

Fair values were based on the most recent valuation available from the fund and the impairments above were deemed to be other-than-temporary based on the timing of expected returns on fund investments.

Note 7 – Investment Income

No change.

Note 8 – Derivative Instruments

The Company has no derivative instruments.

Note 9 – Income Taxes

A. Deferred Tax Asset/(Liability)

1. Components of Net Deferred Tax Assets (DTAs) and Net Deferred Tax Liabilities (DTLs)

	(1)	(2)	(3)
	Ordinary	Capital	(Col 1+2) Total
03/31/19			
(a) Gross deferred tax assets	\$297,061,507	\$15,267,871	\$312,329,378
(b) Statutory valuation allowance adjustment	0	0	0
(c) Adjusted gross deferred tax assets (1a-1b)	297,061,507	15,267,871	312,329,378
(d) Deferred tax assets nonadmitted	0	0	0
(e) Subtotal net admitted deferred tax asset (1c-1d)	297,061,507	15,267,871	312,329,378
(f) Deferred tax liabilities	179,864,913	90,526,382	270,391,295
(g) Net admitted deferred tax asset/(Net deferred tax liability) (1e-1f)	\$117,196,594	(\$75,258,511)	\$41,938,083
	(4)	(5)	(6)
	Ordinary	Capital	(Col 4+5) Total
12/31/18			
(a) Gross deferred tax assets	\$297,692,708	\$15,371,278	\$313,063,986
(b) Statutory valuation allowance adjustment	0	0	0
(c) Adjusted gross deferred tax assets (1a-1b)	297,692,708	15,371,278	313,063,986
(d) Deferred tax assets nonadmitted	0	0	0
(e) Subtotal net admitted deferred tax asset (1c-1d)	297,692,708	15,371,278	313,063,986
(f) Deferred tax liabilities	180,517,586	66,117,326	246,634,912
(g) Net admitted deferred tax asset/(Net deferred tax liability) (1e-1f)	\$117,175,122	(\$50,746,048)	\$66,429,074
	(7)	(8)	(9)
	(Col 1-4)	(Col 2-5)	(Col 7+8)
	Ordinary	Capital	Total
Change			
(a) Gross deferred tax assets	(\$631,201)	(\$103,407)	(\$734,608)
(b) Statutory valuation allowance adjustment	0	0	0
(c) Adjusted gross deferred tax assets (1a-1b)	(631,201)	(103,407)	(734,608)
(d) Deferred tax assets nonadmitted	0	0	0
(e) Subtotal net admitted deferred tax asset (1c-1d)	(631,201)	(103,407)	(734,608)
(f) Deferred tax liabilities	(652,673)	24,409,056	23,756,383
(g) Net admitted deferred tax asset/(Net deferred tax liability) (1e-1f)	\$21,472	(\$24,512,463)	(\$24,490,991)

NOTES TO FINANCIAL STATEMENTS

2. Admission Calculation Components

	(1)	(2)	(3)
	Ordinary	Capital	(Col 1+2) Total
03/31/19			
(a) Federal income taxes paid in prior years recoverable through loss carry backs	(\$71,639,996)	\$107,925,490	\$36,285,494
(b) Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation (The lesser of 2(b)1 and 2(b)2 below)	55,663,190	0	55,663,190
1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date	55,663,190	0	55,663,190
2. Adjusted gross deferred tax assets allowed per limitation threshold	XXX	XXX	399,274,152
(c) Adjusted gross deferred tax assets (Excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities	205,794,962	14,585,732	220,380,694
(d) Deferred tax assets admitted as the result of application of SSAP No. 101	\$189,818,156	\$122,511,222	\$312,329,378
	(4)	(5)	(6)
	Ordinary	Capital	(Col 4+5) Total
12/31/18			
(a) Federal income taxes paid in prior years recoverable through loss carry backs	(\$71,639,996)	\$107,925,490	\$36,285,494
(b) Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation (The lesser of 2(b)1 and 2(b)2 below)	56,603,060	0	56,603,060
1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date	56,603,060	0	56,603,060
2. Adjusted gross deferred tax assets allowed per limitation threshold	XXX	XXX	376,006,970
(c) Adjusted gross deferred tax assets (Excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities	205,441,166	14,734,266	220,175,432
(d) Deferred tax assets admitted as the result of application of SSAP No. 101	\$190,404,230	\$122,659,756	\$313,063,986
	(7)	(8)	(9)
	(Col 1-4) Ordinary	(Col 2-5) Capital	(Col 7+8) Total
Change			
(a) Federal income taxes paid in prior years recoverable through loss carry backs	\$0	\$0	\$0
(b) Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation (The lesser of 2(b)1 and 2(b)2 below)	(939,870)	0	(939,870)
1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date	(939,870)	0	(939,870)
2. Adjusted gross deferred tax assets allowed per limitation threshold	XXX	XXX	23,267,182
(c) Adjusted gross deferred tax assets (Excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities	353,796	(148,534)	205,262
(d) Deferred tax assets admitted as the result of application of SSAP No. 101	(\$586,074)	(\$148,534)	(\$734,608)

3. Other Admissibility Criteria

	2019	2018
(a) Ratio used to determine recovery period and threshold limitations amount	716%	674%
(b) Amount of adjusted capital and surplus used to determine recovery period and threshold limitation in 2(b)2 above	\$2,661,827,682	\$2,506,713,132

NOTES TO FINANCIAL STATEMENTS

4. Impact of Tax Planning Strategies

	03/31/19		12/31/18		Change	
	(1)	(2)	(3)	(4)	(5)	(6)
	Ordinary	Capital	Ordinary	Capital	(Col 1-3) Ordinary	(Col 2-4) Capital
(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character, as a percentage.						
1. Adjusted gross DTAs amount from Note 9A1(c).	\$297,061,507	\$15,267,871	\$297,692,708	\$15,371,278	(\$631,201)	(\$103,407)
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies.	0%	0%	0%	0%	0%	0%
3. Net admitted adjusted gross DTAs amount from Note 9A1(e).	\$297,061,507	\$15,267,871	\$297,692,708	\$15,371,278	(\$631,201)	(\$103,407)
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies.	0%	0%	0%	0%	0%	0%
(b) Does the Company's tax-planning strategies include the use of reinsurance?					Yes []	No [X]

B. Deferred Tax Liabilities Not Recognized

There are no temporary differences for which deferred tax liabilities are not recognized.

C. Current and Deferred Income Taxes

1. Current Income Tax

	(1)	(2)	(3)
	03/31/19	12/31/18	(Col 1-2) Change
(a) Federal	\$6,574,557	(\$12,880,293)	\$19,454,850
(b) Foreign	0	0	0
(c) Subtotal	6,574,557	(12,880,293)	19,454,850
(d) Federal income tax on net capital gains	2,951,395	36,514,734	(33,563,339)
(e) Utilization of capital loss carry-forwards	0	0	0
(f) Other	0	0	0
(g) Federal and foreign income taxes incurred	\$9,525,952	\$23,634,441	(\$14,108,489)

NOTES TO FINANCIAL STATEMENTS

2. Deferred Tax Assets

	(1)	(2)	(3)
	03/31/19	12/31/18	(Col 1-2) Change
(a) Ordinary:			
1. Discounting of unpaid losses	\$13,691,504	\$13,093,967	\$597,537
2. Unearned premium reserve	48,259,562	51,908,776	(3,649,214)
3. Policy holder reserves	0	0	0
4. Investments	0	0	0
5. Deferred acquisition costs	0	0	0
6. Policy holder dividends accrual	0	0	0
7. Fixed assets	17,557,665	18,670,617	(1,112,952)
8. Compensation and benefits accrual	35,414,935	33,972,039	1,442,896
9. Pension accrual	155,789,968	155,058,499	731,469
10. Receivables - nonadmitted	109,276	131,255	(21,979)
11. Net operating loss carry-forward	0	0	0
12. Tax credit carry-forward	0	0	0
13. Other (including items <5% of total ordinary tax assets)	26,238,597	24,857,555	1,381,042
99. Subtotal	297,061,507	297,692,708	(631,201)
(b) Statutory valuation allowance adjustment	0	0	0
(c) Nonadmitted	0	0	0
(d) Admitted ordinary deferred tax assets (2a99-2b-2c)	297,061,507	297,692,708	(631,201)
(e) Capital:			
1. Investments	\$15,267,871	\$15,371,278	(\$103,407)
2. Net capital loss carry-forward	0	0	0
3. Real estate	0	0	0
4. Other (including items <5% of total capital tax assets)	0	0	0
99. Subtotal	15,267,871	15,371,278	(103,407)
(f) Statutory valuation allowance adjustment	0	0	0
(g) Nonadmitted	0	0	0
(h) Admitted capital deferred tax assets (2e99-2f-2g)	15,267,871	15,371,278	(103,407)
(i) Admitted deferred tax assets (2d + 2h)	\$312,329,378	\$313,063,986	(\$734,608)

3. Deferred Tax Liabilities

	(1)	(2)	(3)
	03/31/19	12/31/18	(Col 1-2) Change
(a) Ordinary:			
1. Investments	\$673,371	\$631,300	\$42,071
2. Fixed assets	17,002,366	18,046,703	(1,044,337)
3. Deferred and uncollected premium	0	0	0
4. Policy holder reserves	0	0	0
5. Other (including items <5% of total ordinary tax liabilities)	162,189,176	161,839,583	349,593
99. Subtotal	179,864,913	180,517,586	(652,673)
(b) Capital:			
1. Investments	\$90,526,382	\$66,117,326	\$24,409,056
2. Real estate	0	0	0
3. Other (including items <5% of total ordinary tax liabilities)	0	0	0
99. Subtotal	90,526,382	66,117,326	24,409,056
(c) Deferred tax liabilities (3a99 + 3b99)	\$270,391,295	\$246,634,912	\$23,756,383

4. Net Deferred Tax Assets/(Liabilities)

	(1)	(2)	(3)
	03/31/19	12/31/18	(Col 1-2) Change
Net deferred tax assets (liabilities) (2i - 3c)	\$41,938,083	\$66,429,074	(\$24,490,991)

NOTES TO FINANCIAL STATEMENTS

The change in net deferred income taxes is comprised of the following (this analysis is exclusive of nonadmitted assets as the Change in Nonadmitted Assets is reported separately from the Change in Net Deferred Income Taxes in the surplus section of the Annual Statement):

	03/31/19	12/31/18	Change
Total deferred tax assets	\$312,329,378	\$313,063,986	(\$734,608)
Total deferred tax liabilities	270,391,295	246,634,912	23,756,383
Net deferred tax assets/(liabilities)	41,938,083	66,429,074	(24,490,991)
Statutory valuation allowance adjustment	0	0	0
Net deferred tax assets/(liabilities) after SVA	41,938,083	66,429,074	(24,490,991)
Tax effect of unrealized gains (losses)	90,526,148	66,117,326	24,408,822
Statutory valuation allowance adjustment allocation to unrealized	0	0	0
Change in net deferred tax	\$132,464,231	\$132,546,400	(\$82,169)

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate

The provision for Federal income taxes incurred is different from that which would be obtained by applying the statutory Federal income tax rate to income before taxes. Among the more significant book to tax adjustments were the following:

	03/31/19		12/31/18	
	Amount	Effective Tax Rate	Amount	Effective Tax Rate
Income before taxes	\$11,206,467	21.0%	\$33,264,767	21.0%
Tax exempt interest, net of pro-ration	0	0.0%	(160,389)	-0.1%
Dividends received deduction, net of pro-ration	(309,839)	-0.6%	(1,261,453)	-0.8%
Tax differential on foreign earnings	0	0.0%	0	0.0%
Change in nonadmitted assets	(1,387,089)	-2.6%	8,211,037	5.2%
Change in pension overfunded asset	0	0.0%	(20,755,041)	-13.1%
Change in accounting principles	142,027	0.3%	4,370,202	2.8%
Other	(43,445)	-0.1%	4,497,315	2.8%
Total	\$9,608,121	18.0%	\$28,166,438	17.8%
Federal income taxes incurred	\$6,574,557	12.3%	(\$12,880,293)	-8.1%
Tax on capital gains (losses)	2,951,395	5.5%	36,514,734	23.0%
Change in net deferred taxes	82,169	0.2%	4,531,997	2.9%
Total statutory income taxes	\$9,608,121	18.0%	\$28,166,438	17.8%

E. Operating Loss and Tax Credit Carryforwards and Protective Tax Deposits

- At March 31, 2019, the Company had no unused operating loss or tax credit carryforwards available.
- The amounts of Federal income taxes incurred and available for recoupment in the event of future net losses are:

Year	Total
2018	\$26,468,249
2017	\$9,817,245

- The Company did not have any protective tax deposits under Section 6603 of the Internal Revenue Code.

F. Consolidated Federal Income Tax Return

- For 2019, the Company's Federal income tax return is consolidated with the following subsidiaries:
 - Amica General Agency, LLC
 - Amica Property and Casualty Insurance Company
 - Amica Life Insurance Company
- The method of allocation between the companies is contained in a written agreement approved by the Board of Directors. Allocation is made in accordance with Section 1552(a)(2) of the Internal Revenue Code based upon separate return calculations with current credit for net losses. Inter-company estimated tax balances are settled at least quarterly during the tax year with a final settlement during the month following the filing of the consolidated income tax return.

G. Federal or Foreign Federal Income Tax Loss Contingencies

The Company does not have any tax loss contingencies for which it is reasonably possible that the total liability will significantly increase within twelve months of the reporting date.

H. Repatriation Transition Tax (RTT)

No change.

I. Alternative Minimum Tax (AMT) Credit

No change.

NOTES TO FINANCIAL STATEMENTS

Note 10 – Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A. Nature of Relationships

No change.

B. Detail of Transactions Greater than ½% of Admitted Assets

Although there were no transactions greater than ½% of admitted assets, the Company made a \$25,000,000 capital contribution on January 2, 2019 to its wholly-owned insurance subsidiary, Amica Life Insurance Company (Amica Life). This contribution is intended to provide additional support with regard to Amica Life's growth initiatives.

C. Changes in Terms of Intercompany Arrangements

There were no changes in terms of intercompany arrangements in 2019. However, effective October 1, 2018, the Company changed its settlement methodology related to premiums ceded under the quota share reinsurance agreement with its subsidiary, Amica Property and Casualty Insurance Company. The Company will now settle ceded premiums on an earned basis rather than on a written basis. As a result of this change, the Company transferred \$16,360,318 to the subsidiary in October to transition to the new methodology.

D. Amounts Due (to) or from Related Parties

No change.

E. Guarantees or Undertakings for Related Parties

No change.

F. Management, Service Contracts, Cost Sharing Arrangements

No change.

G. Nature of Relationships that Could Affect Operations

No change.

H. Amount Deducted for Investment in Upstream Company

No change.

I. Detail of Investments in Affiliates Greater than 10% of Admitted Assets

No change.

J. Write-downs for Impairment of Investments in Affiliates

No change.

K. Foreign Insurance Subsidiary Valued Using CARVM

No change.

L. Downstream Holding Company Valued Using Look-Through Method

No change.

M. All Subsidiary, Controlled and Affiliated (SCA) Investments

No change.

N. Insurance SCA Entities Utilizing Prescribed or Permitted Practices

1. The Company owns two insurance SCA entities that are carried at audited statutory equity value. Amica Property and Casualty Insurance Company follows no state prescribed or permitted practices that depart from NAIC statutory accounting practices and procedures (NAIC SAP). The statutory financial statements of Amica Life Insurance Company (Amica Life) reflect a Rhode Island Division of Insurance approved permitted practice, which deviates from required NAIC SAP. This permitted practice allows Amica Life to record directly to surplus the change in XXX reserves that is above the change in the reserves calculated on a discounted cash flow basis, instead of recording the change in XXX reserves directly to net income as required by NAIC SAP.

2. The monetary effect on net income and surplus as a result of using an accounting practice that differed from NAIC SAP, the amount of the investment in the insurance SCA per audited statutory equity and amount of the investment if the insurance SCA had completed statutory financial statements in accordance with the AP&P Manual is as follows:

SCA Entity (Investment in Insurance SCA Entities)	Monetary Effect on NAIC SAP		Amount of Investment	
	Net Income Increase (Decrease)	Surplus Increase (Decrease)	Per Audited Statutory Equity	If the Insurance SCA Had Completed Statutory Financial Statements*
Amica Life Insurance Company	(\$3,468,764)	\$0	\$355,345,619	\$355,345,619

* Per AP&P Manual (without permitted or prescribed practices)

NOTES TO FINANCIAL STATEMENTS

3. This permitted practice has no effect on the surplus of Amica Life nor its reserve position, as Amica Life continues to establish reserves in accordance with Rhode Island Regulation 93. Therefore, no regulatory action or risk-based capital event would have been triggered had the practice not been followed.

O. SCA or SSAP 48 Entity Loss Tracking

Not applicable.

Note 11 – Debt

A. Debt Outstanding

No change.

B. Federal Home Loan Bank (FHLB) Funding Agreements

1. The Company is a member of the Federal Home Loan Bank (FHLB) of Boston with capital stock totaling \$2.8 million. While the Company may use its membership in the future for contingent liquidity needs, the Company does not currently have any funding agreements in place with the FHLB as of March 31, 2019.

2. FHLB Capital Stock

a. Aggregate Totals

	1 Total 2 + 3	2 General Account	3 Separate Accounts
1. Current Year			
(a) Membership Stock - Class A	\$0	\$0	\$0
(b) Membership Stock - Class B	2,816,800	2,816,800	0
(c) Activity Stock	0	0	0
(d) Excess Stock	0	0	0
(e) Aggregate Total	2,816,800	2,816,800	0
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	1,445,386,474	XXX	XXX
2. Prior Year-end			
(a) Membership Stock - Class A	\$0	\$0	\$0
(b) Membership Stock - Class B	4,481,200	4,481,200	0
(c) Activity Stock	0	0	0
(d) Excess Stock	0	0	0
(e) Aggregate Total	4,481,200	4,481,200	0
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	1,445,386,474	XXX	XXX

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

Membership Stock	Current Year Total	Not Eligible for Redemption	Less Than 6 Months	6 months to Less Than 1 year	1 to Less Than 3 Years	3 to 5 Years
1. Class A	\$0	\$0	\$0	\$0	\$0	\$0
2. Class B	2,816,800	2,816,800	0	0	0	0

3. The Company does not have any collateral pledged to the FHLB.
4. The Company does not currently have any outstanding borrowings from the FHLB.

Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plans

The Company sponsors a defined benefit pension plan and a postretirement health care benefit plan covering substantially all employees of the Company. The Company has a noncontributory defined benefit pension plan whereby the benefits are based upon years of service and the employee's career average compensation. The plan is funded through a pension trust (Amica Pension Fund). The adoption of SSAP No. 102 did not have a surplus impact on the Company as the pension plan was overfunded by more than the transition liabilities.

During the first quarter of 2019, the Company elected to close the defined benefit pension plan to new participants such that no new participants may be added on or after July 1, 2019.

In addition to pension benefits, the Company provides certain health care and life insurance benefits ("post retirement") for retired employees. Substantially all employees may become eligible for these benefits if they reach retirement age while working for the Company and satisfy certain service requirements. In 2005, the Company implemented an employee health care cost sharing arrangement with its employees. No employee contribution is required for employees retiring prior to January 1, 2005. Employees who retired after 2004 will contribute approximately 20% to their health care coverage for 2005 and going forward. In October 2013,

NOTES TO FINANCIAL STATEMENTS

the Company amended the postretirement health care benefits for current retirees and active employees. The amendment changes the future benefits provided to retirees to defined subsidy payments to facilitate purchasing coverage from an independent health exchange, effective January 1, 2015. In addition, employees hired on or after January 1, 2014 will not be eligible for postretirement health care benefits.

Life insurance benefits are based upon a multiple of salary and years of service at the date of retirement and are subject to a maximum benefit of \$1,000,000 for active employees and \$250,000 for retirees. The plan was amended in 2016 to increase the maximum active benefit from \$500,000 to \$1,000,000 and change the benefit for employees who retire after March 1, 2016 to \$25,000.

1-3. No change.

4. Components of net periodic benefit cost

	Pension Benefits		Postretirement Benefits	
	3/31/2019	12/31/2018	3/31/2019	12/31/2018
a. Service cost	\$5,682,702	\$37,380,236	\$1,434,167	\$6,594,889
b. Interest cost	3,020,181	57,786,974	4,007,400	15,427,474
c. Expected return on plan assets	(5,227,747)	(135,161,075)	(3,993,189)	(16,421,529)
d. Transition asset or obligation	124,203	473,153	2,746,066	10,984,264
e. (Gains) and losses	856,990	6,927,519	0	35,110
f. Prior service cost or (credit)	60,427	(7,454,404)	(10,890)	(43,559)
g. (Gain) or loss recognized due to a settlement or curtailment	0	0	0	0
h. Total net periodic benefit cost (income)	\$4,516,756	(\$40,047,597)	\$4,183,554	\$16,576,649

The Company has no obligations to current or former employees for benefits after their employment but before their retirement.

5-21. No change.

B. Description of Investment Policies

No change.

C. Fair Value of Plan Assets

No change.

D. Rate of Return Assumptions

No change.

E. Defined Contribution Plan

No change.

F. Multiemployer Plans

No change.

G. Consolidated/Holding Company Plans

No change.

H. Postemployment Benefits and Compensated Absences

No change.

I. Impact of Medicare Modernization Act on Postretirement Benefits

No change.

Note 13 – Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

1. Outstanding Shares

No change.

2. Dividend Rate of Preferred Stock

No change.

3. Dividend Restrictions

No change.

4. Dates and Amounts of Dividends Paid

No change.

NOTES TO FINANCIAL STATEMENTS

5. Amount of Ordinary Dividends That May Be Paid

No change.

6. Restrictions on Unassigned Funds

No change.

7. Mutual Surplus Advances

No change.

8. Company Stock Held for Special Purposes

No change.

9. Changes in Special Surplus Funds

No change.

10. Changes in Unassigned Funds

The portion of unassigned funds (surplus) represented by cumulative unrealized capital gains is \$555,657,776, net of deferred taxes.

11. Surplus Notes

No change.

12. Impact of Quasi Reorganizations

No change.

13. Effective Date of Quasi Reorganizations

No change.

Note 14 – Liabilities, Contingencies and Assessments

A. Contingent Commitments

1. The Company has made commitments to make additional investments in the following:

Investment Fund	Amount
Adams Street Private Credit Fund LP	\$12,476,176
AEA Mezzanine Fund III, LP	757,817
Blackstone Capital Partners VIII *	30,575,000
Cyprium Investors IV, LP	2,302,669
Cyprium Investors V, LP *	3,275,000
GCG Investors IV, LP	2,769,836
GLC Direct Credit Fund, LP	2,257,761
Goldman Sachs Private Equity Partners XI, LP	111,450
GoldPoint Mezzanine Partners IV, LP	4,395,934
Graycliff Mezzanine II Parallel, LP	496,331
Graycliff Mezzanine III, LP	4,292,407
Heartwood Natural Resources REIT, LLC *	20,000,000
Lyme Forest Fund V, LP	15,800,000
ManchesterStory Venture Fund, LP	3,600,937
Midwest Mezzanine Fund V SBIC, LP	951,788
Midwest Mezzanine Fund VI SBIC, LP	4,399,459
Morgan Stanley Private Markets Fund III, LP	584,996
Point Judith Venture Fund IV, LP	10,930,494
Savano Capital Partners II, LP	880,000
Stonepeak Capital Partners Fund III, LP	20,712,801
THL Credit Direct Lending IV Co-Invest, LLC	6,162,885
THL Credit Direct Lending IV, LLC	1,257,732
Total	\$148,991,473
* Reflects commitments to funds not yet owned as of March 31, 2019.	

2-3. No change.

B. Assessments

No change.

NOTES TO FINANCIAL STATEMENTS

C. Gain Contingencies

No change.

D. Claims Related Extra Contractual Obligations and Bad Faith Losses Stemming from Lawsuits

No change.

E. Product Warranties

No change.

F. Joint and Several Liabilities

No change.

G. All Other Contingencies

No change.

Note 15 – Leases

No change.

Note 16 – Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

No change.

Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishment of Liabilities

A. Transfers of Receivables Reported as Sales

No change.

B. Transfer and Servicing of Financial Assets

The Company did not transfer or service financial assets in 2019 or 2018.

C. Wash Sales

The Company did not have any wash sales during 2019 or 2018.

Note 18 – Gain or Loss from Uninsured Accident and Health Plans and the Uninsured Portion of Partially Insured Plans

No change.

Note 19 – Direct Premiums Written / Produced by Managing General Agents / Third Party Administrators

No change.

Note 20 – Fair Value Measurement

A. Assets and Liabilities Measured at Fair Value

1. Fair Value Measurements at March 31, 2019:

The Company's valuation techniques are based on observable and unobservable pricing inputs. Observable inputs reflect market data obtained from independent sources based on trades of securities, while unobservable inputs reflect the Company's market assumptions. These inputs comprise the following fair value hierarchy:

Level 1 – Observable inputs in the form of quoted prices for identical instruments in active markets.

Level 2 - Observable inputs other than Level 1 prices, such as quoted prices for similar assets or liabilities, quoted prices in markets that are not active or other inputs that are observable or can be derived from observable market data for substantially the full term of the assets or liabilities.

Level 3 – One or more unobservable inputs that are supported by little or no market activity and are significant to the fair value of the assets and liabilities. Level 3 assets and liabilities include financial instruments whose value is determined using internal models, as well as instruments for which the determination of fair value requires significant management judgment or estimation.

NOTES TO FINANCIAL STATEMENTS

Description	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
<u>Assets at fair value/NAV:</u>					
Perpetual preferred stock:					
Industrial and miscellaneous	\$1,562,451	\$0	\$0	\$0	\$1,562,451
Parent, subsidiaries and affiliates	0	0	0	0	0
Total perpetual preferred stock	<u>\$1,562,451</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$1,562,451</u>
Bonds:					
U.S. governments	\$0	\$0	\$0	\$0	\$0
Municipal bonds	0	0	0	0	0
Hybrid securities	0	0	0	0	0
Parent, subsidiaries and affiliates	0	0	0	0	0
Total bonds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Common stock:					
Industrial and miscellaneous	\$1,132,067,185	\$2,816,800	\$0	\$0	\$1,134,883,985
Parent, subsidiaries and affiliates	0	0	0	0	0
Total common stock	<u>\$1,132,067,185</u>	<u>\$2,816,800</u>	<u>\$0</u>	<u>\$0</u>	<u>\$1,134,883,985</u>
Cash equivalents and short-term Investments:					
Exempt money market mutual funds	\$0	\$0	\$0	\$746,177	\$746,177
All other money market mutual funds	0	0	0	20,502,089	20,502,089
Commercial paper	0	0	0	0	0
Total cash equivalents and short-term Investments	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$21,248,266</u>	<u>\$21,248,266</u>
Derivative Assets:					
Interest rate contracts	\$0	\$0	\$0	\$0	\$0
Foreign exchange contracts	0	0	0	0	0
Credit contracts	0	0	0	0	0
Commodity futures contracts	0	0	0	0	0
Commodity forward contracts	0	0	0	0	0
Total derivatives	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Separate account assets					
Total assets at fair value/NAV	<u>\$1,133,629,636</u>	<u>\$2,816,800</u>	<u>\$0</u>	<u>\$21,248,266</u>	<u>\$1,157,694,702</u>
<u>Liabilities at fair value:</u>					
Derivative liabilities	\$0	\$0	\$0	\$0	\$0
Total liabilities at fair value	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

There were no transfers between Level 1, Level 2, or Level 3 in the current year.

Because net asset value (NAV) is more readily available, the Company elects to use NAV for all of its money market mutual funds.

2. Rollforward of Level 3 Items

As of March 31, 2019, the Company did not hold any investments with a Level 3 fair value measurement. There were no purchases, sales, or settlements of Level 3 assets during 2019.

3. Policy on Transfers Into and Out of Level 3

The Company recognizes transfers between levels at the end of the reporting period.

4. Inputs and Techniques Used for Level 2 and Level 3 Fair Values

Level 2 financial assets are comprised of class B shares of capital stock in the FHLB of Boston, which are not actively traded on an exchange. The price of FHLB capital stock cannot fluctuate, and must be purchased, repurchased or transferred at its par value.

5. Derivative Fair Values

The Company did not hold derivative assets or liabilities at March 31, 2019.

B. Other Fair Value Disclosures

Not applicable.

NOTES TO FINANCIAL STATEMENTS

C. Fair Value Measurements for All Financial Instruments at March 31, 2019:

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Net Practicable Carrying Value
Bonds:							
U.S. Governments	\$822,229,558	\$820,308,121	\$149,496,757	\$672,732,801	\$0	\$0	\$0
Municipal Bonds	356,901,214	347,498,326	0	356,901,214	0	0	0
U.S. Special Revenue and Assessments	514,816,412	513,992,269	0	514,816,412	0	0	0
Industrial and Miscellaneous	888,790,941	877,612,306	0	888,790,941	0	0	0
Total bonds	2,582,738,125	2,559,411,022	149,496,757	2,433,241,368	0	0	0
Perpetual preferred stock:							
Industrial and miscellaneous	1,562,451	1,562,451	1,562,451	0	0	0	0
Parent, subsidiaries and affiliates	0	0	0	0	0	0	0
Total perpetual preferred stock	1,562,451	1,562,451	1,562,451	0	0	0	0
Common stock:							
Industrial and miscellaneous	1,134,883,985	1,134,883,985	1,132,067,185	2,816,800	0	0	0
Parent, subsidiaries and affiliates	0	0	0	0	0	0	0
Total common stock	1,134,883,985	1,134,883,985	1,132,067,185	2,816,800	0	0	0
Mortgage Loans:							
Commercial mortgages	96,979,501	95,917,160	0	96,979,501	0	0	0
Total mortgage loans	96,979,501	95,917,160	0	96,979,501	0	0	0
Cash, cash equivalents and short-term Investments:							
Cash	(77,531,660)	(77,531,660)	(77,531,660)	0	0	0	0
Exempt money market mutual funds	746,177	746,177	0	0	0	746,177	0
All other money market mutual funds	20,502,089	20,502,089	0	0	0	20,502,089	0
Commercial paper	187,919,353	187,919,353	0	187,919,353	0	0	0
Total cash, cash equivalents and short-term Investments	131,635,959	131,635,959	(77,531,660)	187,919,353	0	21,248,266	0
Total assets	\$3,947,800,021	\$3,923,410,577	\$1,205,594,733	\$2,720,957,022	\$0	\$21,248,266	\$0

D. Not Practicable to Estimate Fair Value

The Company does not have any securities for which it is not practicable to estimate fair value.

E. Instruments Measured at Net Asset Value (NAV)

The Company elects to use NAV for all money market mutual funds in lieu of fair value as NAV is more readily available. These funds are backed by high quality, very liquid short-term instruments and the probability is remote that funds would be sold for a value other than NAV.

Note 21 – Other Items

A. Unusual or Infrequent Items

No change.

B. Troubled Debt Restructuring: Debtors

No change.

C. Other Disclosures

No change.

D. Business Interruption Insurance Recoveries

No change.

E. State Transferable and Non-Transferable Tax Credits

- Carrying Value of Transferable and Non-transferable State Tax Credits Gross of any Related Tax Liabilities and Total Unused Transferable and Non-transferable State Tax Credits by State and in Total

Description of State Transferable and Non-transferable Tax Credits	State	Carrying Value	Unused Amount
Massachusetts Low Income Housing Tax Credit	MA	1,589,200	2,154,848
Total		\$1,589,200	\$2,154,848

- Method of Estimating Utilization of Remaining Transferable and Non-transferable State Tax Credits

The Company estimated the utilization of the remaining transferable and non-transferable state tax credits by projecting future premium taking into account policy growth and rate changes, projecting future tax liability based on projected premium, tax rates and tax credits, and comparing the projected future tax liability to the availability of remaining transferable and non-transferable state tax credits.

- Impairment Loss

NOTES TO FINANCIAL STATEMENTS

The Company did not realize an impairment loss during the period as a result of impairment analysis of the carrying amount from state transferable and non-transferable tax credits.

4. State Tax Credits Admitted and Nonadmitted

	Total Admitted	Total Nonadmitted
a. Transferable	\$1,589,200	\$0
b. Non-transferable	\$0	\$0

F. Subprime Mortgage Related Risk Exposure

No change.

G. Insurance-Linked Securities (ILS) Contracts

No change.

Note 22 – Events Subsequent

Subsequent events have been considered through May 14, 2019 for the statutory statement issued on May 14, 2019. There were no events occurring subsequent to the end of the quarter that merited recognition or disclosure in these statements.

Note 23 – Reinsurance

No change.

Note 24 – Retrospectively Rated Contracts and Contracts Subject to Redetermination

The Company does not have any retrospectively rated contracts or contracts subject to redetermination.

Note 25 – Changes in Incurred Losses and Loss Adjustment Expenses

Reserves as of December 31, 2018 were \$1.2 billion. As of March 31, 2019, \$222.5 million has been paid for incurred losses and loss adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$980.2 million as a result of re-estimation of unpaid claims and claim adjustment expenses principally on homeowners and automobile lines of insurance. Therefore, there has been a \$5.8 million favorable prior-year development from December 31, 2018 to March 31, 2019. This decrease is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known regarding individual claims.

Note 26 – Intercompany Pooling Arrangements

No change.

Note 27 – Structured Settlements

No change.

Note 28 – Health Care Receivables

No change.

Note 29 – Participating Policies

No change.

Note 30 – Premium Deficiency Reserves

No change.

Note 31 – High Deductibles

No change.

Note 32 – Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

No change.

Note 33 – Asbestos and Environmental Reserves

No change.

Note 34 – Subscriber Savings Accounts

No change.

Note 35 – Multiple Peril Crop Insurance

No change.

Note 36 – Financial Guaranty Insurance

The Company does not write financial guaranty insurance.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [] No [X]
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
If yes, complete and file the merger history data file with the NAIC for the annual filing corresponding to this period.
- 4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [X] N/A []
If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2018
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2014
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 06/02/2016
- 6.4 By what department or departments?
State of Rhode Island, Department of Business Regulation: Insurance Division
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [] N/A []
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 7.2 If yes, give full information:
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

STATEMENT AS OF MARCH 31, 2019 OF THE AMICA MUTUAL INSURANCE COMPANY

GENERAL INTERROGATORIES

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended? Yes [] No [X]
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No []
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No [X]
- 11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$
13. Amount of real estate and mortgages held in short-term investments: \$
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No []
- 14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$	\$
14.22 Preferred Stock	\$	\$
14.23 Common Stock	\$ 409,116,381	\$ 436,616,821
14.24 Short-Term Investments	\$	\$
14.25 Mortgage Loans on Real Estate	\$	\$
14.26 All Other	\$ 11,996,355	\$ 12,554,607
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$ 421,112,736	\$ 449,171,428
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$	\$

- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [] No [X]
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No []
- If no, attach a description with this statement.
16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$
- 16.3 Total payable for securities lending reported on the liability page. \$

STATEMENT AS OF MARCH 31, 2019 OF THE AMICA MUTUAL INSURANCE COMPANY

GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [] No [X]
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
State Street Bank and Trust Company	801 Pennsylvania Avenue, Kansas City, MO 64105

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
Ashmore	Ashmore	Ashmore Mutual Funds
Fidelity	Fidelity Investments	Fidelity Mutual Funds
IShares Core International Stock ETF	BlackRock	BlackRock Investments
T. Rowe	T. Rowe Price	T.Rowe Price Mutual Funds

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]
- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Robert K. Benson, Senior Vice President and Chief Investment Officer	I.....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's assets? Yes [] No []

- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's assets? Yes [] No []

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []
- 18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
 - b. Issuer or obligor is current on all contracted interest and principal payments.
 - c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
- Has the reporting entity self-designated 5GI securities? Yes [] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
- a. The security was purchased prior to January 1, 2018.
 - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 - c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
 - d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
- Has the reporting entity self-designated PLGI securities? Yes [] No [X]

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [] N/A [X]
If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]

3.2 If yes, give full and complete information thereto.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? Yes [] No [X]

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
TOTAL										

5. Operating Percentages:

5.1 A&H loss percent %

5.2 A&H cost containment percent %

5.3 A&H expense percent excluding cost containment expenses %

6.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date \$.....

6.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date \$.....

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

STATEMENT AS OF MARCH 31, 2019 OF THE AMICA MUTUAL INSURANCE COMPANY

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

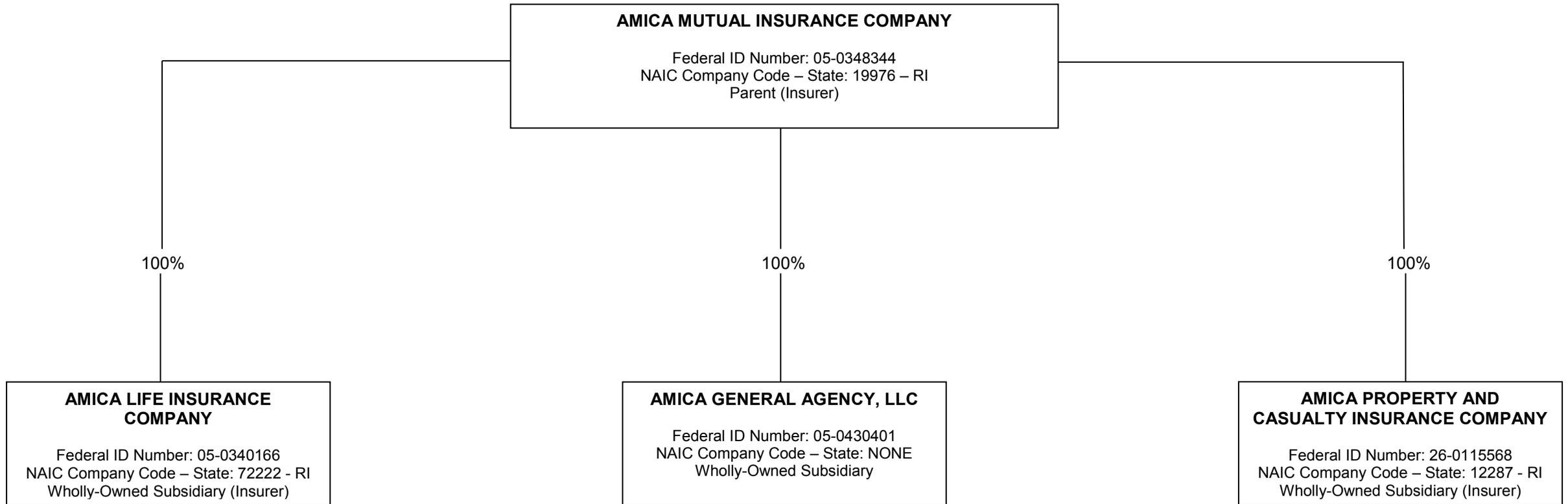
Current Year to Date - Allocated by States and Territories

States, etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid		
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date	
1. Alabama	AL	L	1,039,297	946,999	364,901	269,517	1,072,372	743,700
2. Alaska	AK	L	91,969	91,326	73,330	32,313	80,532	71,232
3. Arizona	AZ	L	8,509,948	7,755,939	4,592,689	4,001,739	12,107,696	11,723,140
4. Arkansas	AR	L	608,483	580,043	235,028	350,430	857,930	751,510
5. California	CA	L	34,932,930	34,335,566	27,234,474	30,087,919	74,787,501	76,170,042
6. Colorado	CO	L	15,359,372	13,936,973	10,055,480	6,346,346	30,052,146	19,083,060
7. Connecticut	CT	L	44,002,384	43,267,534	29,274,306	28,089,054	95,633,456	124,007,804
8. Delaware	DE	L	1,697,333	1,463,445	589,442	464,191	3,990,182	1,858,671
9. District of Columbia	DC	L	1,406,907	1,190,112	811,935	1,000,945	2,384,192	2,927,105
10. Florida	FL	L	25,882,139	40,880,873	28,619,967	34,682,281	81,044,983	85,969,713
11. Georgia	GA	L	14,480,999	20,214,484	13,813,374	14,858,863	36,787,288	32,113,257
12. Hawaii	HI	L						
13. Idaho	ID	L	895,942	749,131	478,768	202,865	948,319	1,309,040
14. Illinois	IL	L	6,250,673	6,015,287	3,053,882	2,812,914	14,129,929	14,122,533
15. Indiana	IN	L	2,679,905	2,619,484	1,905,717	1,517,439	4,787,623	3,950,672
16. Iowa	IA	L	689,489	596,227	492,393	395,895	1,192,215	699,349
17. Kansas	KS	L	1,410,869	1,295,471	517,064	651,892	1,109,501	1,133,637
18. Kentucky	KY	L	2,006,805	2,217,741	1,351,327	2,041,790	3,210,330	5,688,555
19. Louisiana	LA	L	1,975,441	1,933,303	1,246,665	827,169	3,857,017	2,106,281
20. Maine	ME	L	3,070,085	2,967,862	1,468,269	3,035,334	5,117,902	4,822,037
21. Maryland	MD	L	10,164,325	9,182,365	5,562,849	6,645,142	12,513,905	15,099,402
22. Massachusetts	MA	L	60,148,311	57,545,613	35,347,078	43,568,816	101,644,264	105,579,469
23. Michigan	MI	L	5,880,099	5,492,901	3,403,925	3,275,431	9,779,442	12,948,411
24. Minnesota	MN	L	4,204,788	4,116,551	2,431,417	1,839,561	7,765,562	8,820,842
25. Mississippi	MS	L	410,593	399,901	253,650	194,042	2,857,625	1,165,139
26. Missouri	MO	L	3,099,314	2,894,208	1,486,670	1,822,425	4,047,188	6,115,173
27. Montana	MT	L	242,341	243,594	133,425	54,261	689,860	51,506
28. Nebraska	NE	L	1,040,911	852,242	376,347	811,108	1,598,801	1,557,783
29. Nevada	NV	L	2,474,351	2,264,970	966,066	1,596,181	6,061,077	6,363,669
30. New Hampshire	NH	L	11,105,624	10,746,449	6,078,596	4,851,344	17,818,277	22,074,437
31. New Jersey	NJ	L	13,662,063	13,467,279	9,710,758	9,216,283	34,224,194	36,631,161
32. New Mexico	NM	L	2,138,081	1,875,012	1,462,347	758,264	3,419,663	3,385,159
33. New York	NY	L	31,996,119	30,827,349	19,178,017	19,027,582	84,511,545	80,410,097
34. North Carolina	NC	L	22,130,397	20,691,564	15,828,489	13,593,612	29,007,292	31,914,793
35. North Dakota	ND	L	64,259	56,860	18,673	19,170	38,270	291,621
36. Ohio	OH	L	5,492,024	5,520,952	3,318,665	2,839,218	7,829,381	6,982,995
37. Oklahoma	OK	L	945,870	911,778	273,240	163,122	554,183	843,945
38. Oregon	OR	L	8,330,618	7,726,040	4,613,758	3,386,778	12,668,571	16,807,763
39. Pennsylvania	PA	L	10,603,508	10,898,424	6,964,293	9,067,903	19,803,026	20,564,964
40. Rhode Island	RI	L	41,080,833	40,002,753	22,769,248	32,073,667	80,727,780	90,075,911
41. South Carolina	SC	L	6,140,089	5,478,268	3,230,098	2,676,765	8,442,200	9,009,234
42. South Dakota	SD	L	56,036	52,539	20,645	34,919	61,615	231,039
43. Tennessee	TN	L	4,203,582	4,163,031	2,964,823	2,455,609	5,574,976	3,653,487
44. Texas	TX	L	55,411,247	84,047,486	46,654,710	49,775,545	109,808,181	115,087,952
45. Utah	UT	L	1,274,450	1,054,542	825,994	546,649	3,665,383	2,488,249
46. Vermont	VT	L	1,459,323	1,394,683	647,510	655,629	1,384,317	2,516,694
47. Virginia	VA	L	8,369,239	7,900,021	4,618,202	5,336,071	12,917,072	14,782,165
48. Washington	WA	L	12,608,789	11,675,682	8,639,476	7,143,277	27,357,131	29,080,487
49. West Virginia	WV	L	558,439	512,824	356,985	525,721	173,958	244,378
50. Wisconsin	WI	L	2,601,654	2,453,424	1,126,594	1,705,649	5,848,097	5,187,829
51. Wyoming	WY	L	177,982	164,481	104,859	37,044	135,009	112,617
52. American Samoa	AS	N						
53. Guam	GU	N						
54. Puerto Rico	PR	N						
55. U.S. Virgin Islands	VI	N						
56. Northern Mariana Islands	MP	N						
57. Canada	CAN	N						
58. Aggregate Other Alien	OT	XXX						
59. Totals	XXX		495,066,229	527,671,586	335,546,418	357,365,684	986,078,959	1,039,329,709
DETAILS OF WRITE-INS								
58001.	XXX							
58002.	XXX							
58003.	XXX							
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX							
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX							

(a) Active Status Counts:

- L - Licensed or Chartered - Licensed Insurance carrier or domiciled RRG 51
- E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI)
- D - Domestic Surplus Lines Insurer (DSLII) - Reporting entities authorized to write surplus lines in the state of domicile
- R - Registered - Non-domiciled RRGs
- Q - Qualified - Qualified or accredited reinsurer
- N - None of the above - Not allowed to write business in the state 6

**SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 – ORGANIZATIONAL CHART**



STATEMENT AS OF MARCH 31, 2019 OF THE AMICA MUTUAL INSURANCE COMPANY

PART 1 - LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire	2,163,802	670,955	31.0	23.8
2. Allied Lines	5,893,421	3,398,519	57.7	85.8
3. Farmowners multiple peril				
4. Homeowners multiple peril	223,591,661	112,735,919	50.4	70.2
5. Commercial multiple peril				
6. Mortgage guaranty				
8. Ocean marine	1,246,417	(6,450)	(0.5)	7.6
9. Inland marine	3,719,912	1,082,662	29.1	44.4
10. Financial guaranty				
11.1 Medical professional liability - occurrence				
11.2 Medical professional liability - claims-made				
12. Earthquake	4,996,916			(0.4)
13. Group accident and health				
14. Credit accident and health				
15. Other accident and health				
16. Workers' compensation	15,085	(5)	0.0	
17.1 Other liability - occurrence	17,167,493	4,254,691	24.8	25.0
17.2 Other liability - claims-made				
17.3 Excess workers' compensation				
18.1 Products liability - occurrence				
18.2 Products liability - claims-made				
19.1,19.2 Private passenger auto liability	195,460,360	126,622,170	64.8	68.2
19.3,19.4 Commercial auto liability	45,996	(6,769)	(14.7)	(17.0)
21. Auto physical damage	132,128,123	67,684,558	51.2	58.0
22. Aircraft (all perils)				
23. Fidelity				
24. Surety				
26. Burglary and theft				
27. Boiler and machinery				
28. Credit				
29. International				
30. Warranty				
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business				
35. Totals	586,429,186	316,436,249	54.0	64.4
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page				
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)				

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire	1,884,800	1,884,800	2,007,518
2. Allied Lines	5,586,629	5,586,629	5,212,402
3. Farmowners multiple peril			
4. Homeowners multiple peril	189,101,344	189,101,344	179,298,605
5. Commercial multiple peril			
6. Mortgage guaranty			
8. Ocean marine	712,518	712,518	751,818
9. Inland marine	2,905,689	2,905,689	2,987,111
10. Financial guaranty			
11.1 Medical professional liability - occurrence			
11.2 Medical professional liability - claims-made			
12. Earthquake	1,793,608	1,793,608	4,999,466
13. Group accident and health			
14. Credit accident and health			
15. Other accident and health			
16. Workers' compensation	12,187	12,187	12,280
17.1 Other liability - occurrence	16,222,626	16,222,626	14,956,417
17.2 Other liability - claims-made			
17.3 Excess workers' compensation			
18.1 Products liability - occurrence			
18.2 Products liability - claims-made			
19.1,19.2 Private passenger auto liability	164,743,451	164,743,451	189,547,934
19.3,19.4 Commercial auto liability	42,835	42,835	47,852
21. Auto physical damage	112,060,542	112,060,542	127,850,183
22. Aircraft (all perils)			
23. Fidelity			
24. Surety			
26. Burglary and theft			
27. Boiler and machinery			
28. Credit			
29. International			
30. Warranty			
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business			
35. Totals	495,066,229	495,066,229	527,671,586
DETAILS OF WRITE-INS			
3401.			
3402.			
3403.			
3498. Summary of remaining write-ins for Line 34 from overflow page			
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)			

STATEMENT AS OF MARCH 31, 2019 OF THE AMICA MUTUAL INSURANCE COMPANY

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	2019 Loss and LAE Payments on Claims Reported as of Prior Year-End	2019 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2019 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2016 + Prior	311,192	(49,674)	261,518	25,206	7,775	32,981	264,867	8,395	(46,270)	226,992	(21,119)	19,574	(1,545)
2. 2017	246,828	25,510	272,338	32,764	6,703	39,467	218,633	14,063	16,209	248,905	4,569	11,465	16,034
3. Subtotals 2017 + Prior	558,020	(24,164)	533,856	57,970	14,478	72,448	483,500	22,458	(30,061)	475,897	(16,550)	31,039	14,489
4. 2018	488,502	186,140	674,642	97,768	52,281	150,049	313,104	45,795	145,401	504,300	(77,630)	57,337	(20,293)
5. Subtotals 2018 + Prior	1,046,522	161,976	1,208,498	155,738	66,759	222,497	796,604	68,253	115,340	980,197	(94,180)	88,376	(5,804)
6. 2019	XXX	XXX	XXX	XXX	188,261	188,261	XXX	156,952	46,074	203,026	XXX	XXX	XXX
7. Totals	1,046,522	161,976	1,208,498	155,738	255,020	410,758	796,604	225,205	161,414	1,183,223	(94,180)	88,376	(5,804)
8. Prior Year-End Surplus As Regards Policyholders	2,558,277										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. (9.0)	2. 54.6	3. (0.5)
													Col. 13, Line 7 As a % of Col. 1 Line 8
													4. (0.2)

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

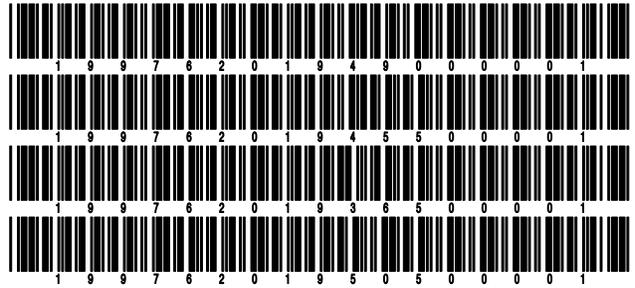
	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO

Explanations:

- 1.
- 2.
- 3.
- 4.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Supplement A to Schedule T [Document Identifier 455]
3. Medicare Part D Coverage Supplement [Document Identifier 365]
4. Director and Officer Supplement [Document Identifier 505]



STATEMENT AS OF MARCH 31, 2019 OF THE AMICA MUTUAL INSURANCE COMPANY

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
2504. Receivable for Quaker	(49,636)		(49,636)	
2505. Travel advances	13,768	13,768		
2506. Postage inventory	444,202	444,202		
2507. Prepaid expenses	19,945,498	19,945,498		
2508. Prepaid pension contribution	740,378,338	423,659,604	316,718,734	316,718,734
2509. Pension overfunded asset	(316,718,734)		(316,718,734)	(316,718,734)
2510. Miscellaneous deposits	2,253,870	664,670	1,589,200	8,606,770
2511. Receivable for other surcharges	1,484,638		1,484,638	1,829,604
2512. Miscellaneous receivable				3,189,380
2513. Prepaid retirees' medical expense	3,650,523		3,650,523	4,326,842
2514. Retiree medical overfunded asset	(3,650,523)		(3,650,523)	(4,326,842)
2515. California Earthquake Authority membership assessment deferred expense asset	4,424,000	4,424,000		
2516. Prepaid retired life reserve	704,219		704,219	704,219
2517. Retired life reserve overfunded asset	(704,219)		(704,219)	(704,219)
2597. Summary of remaining write-ins for Line 25 from overflow page	452,175,944	449,151,742	3,024,202	13,625,754

Additional Write-ins for Liabilities Line 25

	1 Current Statement Date	2 December 31, Prior Year
2504. California Earthquake Authority membership assessment deferred expense	4,424,000	7,742,000
2597. Summary of remaining write-ins for Line 25 from overflow page	4,424,000	7,742,000

Additional Write-ins for Statement of Income Line 14

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
1404. California Earthquake Authority membership assessment	(3,318,000)		(5,530,000)
1497. Summary of remaining write-ins for Line 14 from overflow page	(3,318,000)		(5,530,000)

Additional Write-ins for Statement of Income Line 37

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
3704. Change in pension overfunded asset			(98,833,529)
3705. Change in retired life reserve overfunded asset			2,977,101
3706. Change in unfunded retired life benefit liability			1,036,359
3707. Change in retiree medical benefit liability			29,523,909
3708. Miscellaneous surplus adjustment			(442,809)
3797. Summary of remaining write-ins for Line 37 from overflow page			(65,738,969)

STATEMENT AS OF MARCH 31, 2019 OF THE AMICA MUTUAL INSURANCE COMPANY

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	52,462,152	45,575,603
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition	2,630,158	9,651,703
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation	707,400	2,765,154
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	54,384,910	52,462,152
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)	54,384,910	52,462,152

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	90,418,882	68,130,528
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	5,673,003	22,562,052
2.2 Additional investment made after acquisition		1,903,928
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals	174,725	2,177,626
8. Deduct amortization of premium and mortgage interest points and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	95,917,160	90,418,882
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)	95,917,160	90,418,882
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)	95,917,160	90,418,882

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	196,135,444	156,643,818
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		8,687,394
2.2 Additional investment made after acquisition	8,029,460	46,082,472
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)	1,124,458	18,641,212
6. Total gain (loss) on disposals	361,117	1,990,946
7. Deduct amounts received on disposals	5,693,081	34,254,272
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized	214,335	1,656,126
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	199,743,063	196,135,444
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	199,743,063	196,135,444

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	3,963,559,195	4,286,507,710
2. Cost of bonds and stocks acquired	775,166,085	2,420,016,387
3. Accrual of discount	326,545	1,225,359
4. Unrealized valuation increase (decrease)	117,921,400	(274,924,420)
5. Total gain (loss) on disposals	25,011,507	188,760,353
6. Deduct consideration for bonds and stocks disposed of	737,258,218	2,604,077,638
7. Deduct amortization of premium	1,621,517	6,922,841
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized	10,630,718	47,214,482
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees		188,767
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	4,132,474,279	3,963,559,195
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	4,132,474,279	3,963,559,195

STATEMENT AS OF MARCH 31, 2019 OF THE AMICA MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	2,115,538,496	700,683,249	610,668,806	24,095,819	2,229,648,758			2,115,538,496
2. NAIC 2 (a)	465,340,238	654,293,371	598,033,056	(25,390,791)	496,209,762			465,340,238
3. NAIC 3 (a)	101,746,761	271,983,388	352,258,294		21,471,855			101,746,761
4. NAIC 4 (a)								
5. NAIC 5 (a)								
6. NAIC 6 (a)								
7. Total Bonds	2,682,625,495	1,626,960,008	1,560,960,156	(1,294,972)	2,747,330,375			2,682,625,495
PREFERRED STOCK								
8. NAIC 1								
9. NAIC 2	758,402	792,370		11,679	1,562,451			758,402
10. NAIC 3								
11. NAIC 4								
12. NAIC 5								
13. NAIC 6								
14. Total Preferred Stock	758,402	792,370		11,679	1,562,451			758,402
15. Total Bonds and Preferred Stock	2,683,383,897	1,627,752,378	1,560,960,156	(1,283,293)	2,748,892,826			2,683,383,897

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$; NAIC 2 \$166,447,498 ; NAIC 3 \$21,471,855 NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

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Schedule DA - Part 1 - Short-Term Investments

N O N E

Schedule DA - Verification - Short-Term Investments

N O N E

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

STATEMENT AS OF MARCH 31, 2019 OF THE AMICA MUTUAL INSURANCE COMPANY

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	306,348,275	102,645,411
2. Cost of cash equivalents acquired	1,170,120,972	4,096,310,147
3. Accrual of discount		
4. Unrealized valuation increase (decrease)	(559)	1
5. Total gain (loss) on disposals	20,391	4,930
6. Deduct consideration received on disposals	1,267,321,460	3,892,612,214
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	209,167,619	306,348,275
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	209,167,619	306,348,275

STATEMENT AS OF MARCH 31, 2019 OF THE AMICA MUTUAL INSURANCE COMPANY

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Description of Property	Location		4 Date Acquired	5 Name of Vendor	6 Actual Cost at Time of Acquisition	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Additional Investment Made After Acquisition
	2 City	3 State						
Office park with four undeveloped lots totaling 20.37 acres of land	Lincoln	RI	09/25/1992	Various			5,041,867	74,718
Four-story office building on 19.07 acres of land (10 Bldg.)	Lincoln	RI	09/25/1992	Various			4,999,376	98,330
Three-story office building on 12.4 acres of land (25 Bldg.)	Lincoln	RI	09/25/1992	Various			9,954,883	59,342
Four-story office building with full basement on 8.07 acres of land (50 Bldg.)	Lincoln	RI	09/25/1992	Various			6,261,029	949,487
Five-story office building on 21.98 acres of land (100 Bldg.)	Lincoln	RI	09/25/1992	Various			15,500,441	112,963
One-story office building located on 6 acres of land	Lincoln	RI	01/10/1994	Various			3,981,200	1,335,318
Two-story office building located on 6.39 acres of land	Raynham	MA	03/22/1995	Various			8,646,114	
0199999. Acquired by Purchase							54,384,910	2,630,158
0399999 - Totals							54,384,910	2,630,158

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

1 Description of Property	Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Expended for Additions, Permanent Improvements and Changes in Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances Prior Year	Change in Book/Adjusted Carrying Value Less Encumbrances					14 Book/Adjusted Carrying Value Less Encumbrances on Disposal	15 Amounts Received During Year	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Gross Income Earned Less Interest Incurred on Encumbrances	20 Taxes, Repairs and Expenses Incurred
	2 City	3 State						9 Current Year's Depreciation	10 Current Year's Other Than Temporary Impairment Recognized	11 Current Year's Change in Encumbrances	12 Total Change in Book/Adjusted Carrying Value (11-9-10)	13 Total Foreign Exchange Change in Book/Adjusted Carrying Value							
NONE																			
0399999 - Totals																			

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STATEMENT AS OF MARCH 31, 2019 OF THE AMICA MUTUAL INSURANCE COMPANY

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Loan Number	2 Location		3 State	4 Loan Type	5 Date Acquired	6 Rate of Interest	7 Actual Cost at Time of Acquisition	8 Additional Investment Made After Acquisition	9 Value of Land and Buildings
	City								
JP1214605	Chadds Ford		PA		01/18/2019	4.280	5,673,003		8,552,094
0599999. Mortgages in good standing - Commercial mortgages-all other							5,673,003		8,552,094
0899999. Total Mortgages in good standing							5,673,003		8,552,094
1699999. Total - Restructured Mortgages									
2499999. Total - Mortgages with overdue interest over 90 days									
3299999. Total - Mortgages in the process of foreclosure									
3399999 - Totals							5,673,003		8,552,094

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1 Loan Number	2 Location		4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value/Recorded Investment Excluding Accrued Interest Prior Year	8 Change in Book Value/Recorded Investment					13 Total Foreign Exchange Change in Book Value	14 Book Value/Recorded Investment Excluding Accrued Interest on Disposal	15 Consid-eration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal
	City	State					8 Unrealized Valuation Increase (Decrease)	9 Current Year's (Amortization) /Accretion	10 Current Year's Other Than Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9-10+11)						
JP1210306	Studio City	CA		02/02/2015		1,605,259						11,744	11,744				
JP1210504	Belleveue	WA		07/02/2015		3,945,456						18,923	18,923				
JP1211205	Nashville	TN		05/17/2016		6,110,087						28,384	28,384				
JP1211502	Sadsburyville	PA		06/24/2016		1,366,985						7,998	7,998				
JP1211700	Vista	CA		11/14/2016		2,553,241						10,579	10,579				
JP1212708	Lake Worth	FL		09/01/2017		4,415,016						18,971	18,971				
JP1213300	Milwaukee	WI		12/27/2017		3,865,357						9,894	9,894				
JP1213409	Indianapolis	IN		01/18/2018		9,885,310						57,564	57,564				
JP1214506	Smithtown	NY		12/05/2018		2,981,133						10,668	10,668				
0299999. Mortgages with partial repayments						36,727,844						174,725	174,725				
0599999 - Totals						36,727,844						174,725	174,725				

STATEMENT AS OF MARCH 31, 2019 OF THE AMICA MUTUAL INSURANCE COMPANY

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP Identification	2 Name or Description	3 Location		5 Name of Vendor or General Partner	6 NAIC Designation and Administrative Symbol/Market Indicator	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made After Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership
		City	State									
000000-00-0	AEA Mezzanine Fund III, LP	New York	.NY	AEA Mezzanine Partners III LP		02/13/2014	2		32,552		757,817	2.610
000000-00-0	Cyprum Investors IV, LP	Cleveland	.OH	Cyprum IV Management LLC		11/03/2014	2		132,815		2,302,669	2.660
000000-00-0	GLC Direct Credit Fund, LP	San Francisco	.CA	GLC Investment Advisors, LLC		05/27/2015	2		76,630		2,257,761	32.610
000000-00-0	Goldpoint Mezzanine Partners IV, LP	New York	.NY	GoldPoint Partners LLC		12/21/2015	2		101,650		4,395,934	0.960
000000-00-0	ManchesterStory Venture Fund, LP	West Des Moines	.IA	ManchesterStory GP1, LLC		11/28/2018	1		11,151		3,600,937	5.990
000000-00-0	Point Judith Venture Fund IV, LP	Boston	.MA	Point Judith Capital Partners IV, LLC		12/28/2015	1		2,380,000		10,930,494	44.530
000000-00-0	Savano Capital Partners II, LP	Baltimore	.MD	Savano Direct GP II, LLC		06/22/2016	1		2,937,035		880,000	18.280
000000-00-0	THL Credit Direct Lending IV Co-Invest, LLC	Boston	.MA	THL Credit Advisors LLC		12/05/2018	2		1,958,029		6,162,885	28.000
000000-00-0	THL Credit Direct Lending Fund IV, LLC	Boston	.MA	THL Credit Advisors LLC		11/02/2018	2		399,598		1,257,732	2.500
2199999. Joint Venture Interests - Other - Unaffiliated									8,029,460		32,546,229	XXX
4499999. Total - Unaffiliated									8,029,460		32,546,229	XXX
4599999. Total - Affiliated												XXX
4699999 - Totals									8,029,460		32,546,229	XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	3 Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/Adjusted Carrying Value Less Encumbrances, Prior Year	9 Change in Book/Adjusted Carrying Value						15 Book/Adjusted Carrying Value Less Encumbrances on Disposal	16 Consideration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Investment Income
		City	State					9 Unrealized Valuation Increase (Decrease)	10 Current Year's (Depreciation) or (Amortization)/Accretion	11 Current Year's Other Than Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Change in Book/Adjusted Carrying Value (9+10-11+12)	14 Total Foreign Exchange Change in Book/Adjusted Carrying Value						
000000-00-0	Adams Street Private Credit Fund, LP	New York	.NY	Return of Capital	12/26/2017	01/25/2019	205,268	(1,471)					(1,471)	203,797	203,797				
000000-00-0	AEA Mezzanine Fund III, LP	New York	.NY	Return of Capital	02/13/2014	01/07/2019	95,657	450					450	96,107	96,107				
000000-00-0	Cyprum Investors IV, LP	Cleveland	.OH	Return of Capital	11/03/2014	02/19/2019	101,137	(6,298)					(6,298)	94,839	94,839				
000000-00-0	GLC Direct Credit Fund, LP	San Francisco	.CA	Return of Capital	05/27/2015	03/15/2019	2,254,346	(219,237)					(219,237)	2,035,109	2,035,109				
000000-00-0	Goldman Sachs Private Equity Partners XI, LP	New York	.NY	Return of Capital	08/19/2011	01/31/2019	114,099	(77,213)					(77,213)	36,886	36,886				
000000-00-0	Goldpoint Mezzanine Partners IV, LP	New York	.NY	Capital Distribution	12/21/2015	01/24/2019	112,238	(4,465)					(4,465)	107,773	108,366	593	593		
000000-00-0	ManchesterStory Venture Fund, LP	West Des Moines	.IA	Return of Capital	11/28/2018	02/25/2019	2,843							2,843	2,843				
000000-00-0	Morgan Stanley IFFH SPV, LP	West Conshohocken	.PA	Capital Distribution	07/01/2011	02/26/2019	24,586	(6,844)					(6,844)	17,742	24,043	6,301	6,301		
000000-00-0	Morgan Stanley Premium Partners Fund, LP	West Conshohocken	.PA	Capital Distribution	01/30/2007	03/26/2019	33,135	(16,411)					(16,411)	16,724	35,285	18,561	18,561		
000000-00-0	Morgan Stanley Private Markets Fund III, LP	West Conshohocken	.PA	Capital Distribution	04/26/2006	02/21/2019	546,403	(315,312)					(315,312)	231,091	566,753	335,662	335,662		
000000-00-0	Point Judith Venture Fund III, LP	Boston	.MA	Return of Capital	06/03/2013	02/11/2019	4,510,791	(2,456,191)					(2,456,191)	2,054,600	2,054,600				
000000-00-0	THL Credit Direct Lending IV Co-Invest, LLC	Boston	.MA	Return of Capital	12/05/2018	02/20/2019	360,816							360,816	360,816				
000000-00-0	THL Credit Direct Lending Fund IV, LLC	Boston	.MA	Return of Capital	11/02/2018	02/20/2019	73,637							73,637	73,637				
2199999. Joint Venture Interests - Other - Unaffiliated								8,434,956	(3,102,992)				(3,102,992)	5,331,964	5,693,081	361,117	361,117		

STATEMENT AS OF MARCH 31, 2019 OF THE AMICA MUTUAL INSURANCE COMPANY

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20	
		3	4					9	10	11	12	13	14							
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encum- brances, Prior Year	Unrealized Valuation Increase (De- crease)	Current Year's (Depre- ciation) or (Amorti- zation)/ Accretion	Current Year's Other Than Temporary Impair- ment Recogn- ized	Capital- ized Deferred Interest and Other	Total Change in Book/ Adjusted Carrying Value (9+10- 11+12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encum- brances on Disposal	Consid- eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Invest- ment Income	
4499999. Total - Unaffiliated							8,434,956	(3,102,992)				(3,102,992)		5,331,964	5,693,081			361,117	361,117	
4599999. Total - Affiliated																				
4699999 - Totals							8,434,956	(3,102,992)				(3,102,992)		5,331,964	5,693,081			361,117	361,117	

STATEMENT AS OF MARCH 31, 2019 OF THE AMICA MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol/Market Indicator (a)
36178F-K4-7	GNMA HECM POOL # AA7515		02/20/2019	ACCRETION		59,357	59,357		1
36179L-A5-1	GNMA HECM POOL #AC9928		03/20/2019	ACCRETION		16,229	16,229		1
38375U-JX-9	GNMA HECM REMICS SER 2014H12 CLHZ		03/20/2019	ACCRETION		178,822	178,822		1
831641-FM-2	U S SBA SER 2019-10A CL 1		03/12/2019	J.P. MORGAN SECURITIES		6,925,000	6,925,000		1
83162C-B4-4	U S SBA SER 2019-25C		03/07/2019	CREDIT SUISSE		13,000,000	13,000,000		1
831641-F6-5	U S SBA SER SB1C 2016-10B		01/23/2019	FTN FINANCIAL CAPITAL MKT		4,307,021	4,483,562	37,539	1
912810-RH-3	U S TREASURY BONDS		02/28/2019	BANK OF AMERICA SECURITIE		12,131,719	12,000,000	14,503	1
831628-EM-0	US SBA 25 YEAR POOL #100140		02/05/2019	JVB FINANCIAL		20,078,309	18,995,000	33,096	1
0599999. Subtotal - Bonds - U.S. Governments						56,696,457	55,657,969	85,138	XXX
68609T-JH-2	OREGON ST GO BDS 2019 SER B		02/14/2019	CITIGROUP GLOBAL MKTS INC		1,150,000	1,150,000		1FE
68609T-JJ-8	OREGON ST GO BDS 2019 SER B		02/14/2019	CITIGROUP GLOBAL MKTS INC		2,135,000	2,135,000		1FE
68609T-JK-5	OREGON ST GO BDS 2019 SER B		02/14/2019	CITIGROUP GLOBAL MKTS INC		1,275,000	1,275,000		1FE
68609T-JL-3	OREGON ST GO BDS 2019 SER B		03/06/2019	VARIOUS		4,939,800	4,940,000	731	1FE
88272Z-KF-7	TEXAS ST GO MBLTY FD BDS SER 2009A		02/27/2019	PNC		2,724,854	2,200,000	50,573	1FE
1799999. Subtotal - Bonds - U.S. States, Territories and Possessions						12,224,654	11,700,000	51,304	XXX
3140HS-HM-6	FNMA 3.82% 10YR POOL #BL1135		01/01/2019	ROBERT W. BAIRD & CO. INC		101,281	100,000	318	1
3138L8-XM-1	FNMA POOL # AM7883		02/01/2019	Amherst Pierpoint		3,658,267	3,715,156	1,641	1
3140Q9-TX-1	FNMA POOL # CA2965		02/06/2019	Amherst Pierpoint		7,296,828	7,277,497	8,490	1
3140QA-MT-4	FNMA POOL # CA3069		02/04/2019	Amherst Pierpoint		5,496,333	5,492,900	6,408	1
31418C-4Y-7	FNMA POOL # MA3538		03/07/2019	BANK OF AMERICA SECURITIE		20,141,416	19,176,594	31,961	1
31418C-6A-7	FNMA POOL # MA3564		03/11/2019	MIZUHO		30,512,726	29,413,178	44,120	1
01F050-61-9	FNMA TBA 30 YR		01/09/2019	DAIWA CAPITAL MARKETS		20,794,109	19,783,499	35,720	1
01F050-63-5	FNMA US 5.0% TBA 30 YR		02/11/2019	DAIWA CAPITAL MARKETS		20,772,674	19,783,499	32,973	1
01F050-62-7	FNMA US TBA 30 YR		01/09/2019	DAIWA CAPITAL MARKETS		20,749,851	19,783,499	32,973	1
3132Y2-P3-4	FREDDIE MAC POOL # Q58541		02/06/2019	CANTOR FITZGERALD		2,393,159	2,384,961	2,782	1
3132VM-HD-0	FREDDIE MAC POOL# Q61127		01/09/2019	DAIWA CAPITAL MARKETS		6,496,953	6,500,000	8,215	1
02R032-63-8	FREDDIE MAC US 3.5% TBA 30 YR		02/08/2019	DAIWA CAPITAL MARKETS		20,071,875	20,000,000	23,333	1
T03190-02-1	FREDDIE MAC US 3.5% TBA 30 YR		03/08/2019	DAIWA CAPITAL MARKETS		20,102,344	20,000,000	17,500	1
02R040-63-1	FREDDIE MAC US 4.0% TBA 30 YR		02/08/2019	DAIWA CAPITAL MARKETS		107,836,713	105,560,563	140,747	1
T03190-01-3	FREDDIE MAC US 4.0% TBA 30 YR		03/07/2019	DAIWA CAPITAL MARKETS		107,787,231	105,560,563	105,561	1
02R042-63-7	FREDDIE MAC US 4.5% TBA 30 YR		02/08/2019	DAIWA CAPITAL MARKETS		30,987,263	29,880,742	44,821	1
02R032-62-0	FREDDIE MAC US TBA 30 YR		01/09/2019	DAIWA CAPITAL MARKETS		31,828,672	31,864,769	37,176	1
02R040-62-3	FREDDIE MAC US TBA 30 YR		01/10/2019	DAIWA CAPITAL MARKETS		107,510,959	105,560,563	140,747	1
02R042-62-9	FREDDIE MAC US TBA 30 YR		01/09/2019	DAIWA CAPITAL MARKETS		20,579,674	19,880,742	29,821	1
3199999. Subtotal - Bonds - U.S. Special Revenues						585,118,328	571,718,724	745,307	XXX
00287Y-AP-4	ABBVIE INC SR NTS		01/30/2019	JEFFERIES & COMPANY		735,767	740,000	5,591	2FE
031162-BY-5	AMGEN INC SR NTS		01/22/2019	US BANCORP PIPER JAFFRAY		968,980	1,000,000	7,205	2FE
03523T-BX-5	ANHEUSER BUSCH INBEV WOR		03/19/2019	VARIOUS		2,679,647	2,655,000	4,881	2FE
036752-AG-8	ANTHEM INC SR NTS		02/27/2019	MARKET AXESS		687,319	675,000	13,533	2FE
06051G-GK-9	BANK OF AMERICA CORP SR NTS		03/08/2019	WELLS FARGO SECURITIES		2,726,155	2,755,000	30,426	1FE
06406H-CS-6	BANK OF NEW YORK MELLON		02/26/2019	MARKET AXESS		612,372	600,000	1,460	1FE
05531F-BG-7	BB&T CORPORATION SR NTS		03/11/2019	MORGAN STANLEY SMITH BARNEY LLC		4,224,873	4,225,000		1FE
10373Q-AD-2	BP CAP MARKETS AMERICA COMPANY		02/27/2019	MARKET AXESS		488,243	475,000	1,250	1FE
10373Q-AL-4	BP CAPITAL MARKETS AMERICA NTS		03/18/2019	MARKET AXESS		108,931	110,000	1,092	1FE
14042R-BT-7	CAPITAL ONE NA SR NTS		03/26/2019	MARKET AXESS		533,756	542,000	508	2FE
172967-LQ-2	CITIGROUP INC SR NTS		03/20/2019	VARIOUS		2,394,597	2,430,000	25,997	1FE
20030N-CR-0	COMCAST CORP COMPANY NTS		03/08/2019	VARIOUS		5,198,390	5,134,000	60,311	1FE
20030N-BX-8	COMCAST CORP COMPANY SR NTS		03/18/2019	VARIOUS		4,125,631	4,180,000	858	1FE
126650-CF-5	CVS CAREMARK CORPORATION		01/30/2019	GOLDMAN, SACHS & CO.		1,035,694	1,060,000	16,794	2FE
25466A-AK-7	DISCOVER BANK SR NTS		03/27/2019	MARKET AXESS		100,832	100,000	493	2FE
29379V-BB-8	ENTERPRISE PRODUCTS OPER LLC NTS		03/21/2019	MARKET AXESS		631,234	610,000	2,643	2FE
31428X-BU-9	FEDEX CORPORATION		01/14/2019	CITIGROUP GLOBAL MKTS INC		3,995,360	4,000,000		2FE
316773-CX-6	FIFTH THIRD BANCORP		03/19/2019	VARIOUS		2,049,255	2,040,000	3,861	2FE
337932-AG-2	FIRSTENERGY CORP SR NTS		03/27/2019	MARKET AXESS		596,676	600,000	3,515	2FE
459200-HJ-8	JBM CORP		03/08/2019	US BANCORP PIPER JAFFRAY		51,261	50,000	151	1FE
46625H-RY-8	JPMORGAN CHASE SR NTS		03/13/2019	MARKET AXESS		266,680	265,000	1,225	1FE
61746B-DJ-2	MORGAN STANLEY NTS		02/26/2019	RBC DAIN RAUSCHER, INC		737,920	725,000	227	1FE

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STATEMENT AS OF MARCH 31, 2019 OF THE AMICA MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol/Market Indicator (a)
66989H-AN-8	NOVARTIS CAPITAL CORP		01/23/2019	Amherst Pierpoint		1,858,295	1,900,000	11,126	1FE
718546-AR-5	PHILLIPS 66 COMPANY SR NTS		02/26/2019	CITIGROUP GLOBAL MKTS INC		1,452,494	1,450,000	25,605	2FE
740816-AM-5	PRES & FELLOWS OF HARVARD SR NTS		02/27/2019	BACLAYS CAPITAL INC.		545,117	605,000	2,435	1FE
760759-AP-5	REPUBLIC SERVICES INC SR NTS		03/25/2019	US BANK NA		3,534,180	3,450,000	39,464	2FE
85440K-AA-2	STANFORD UNIVERSITY SR NTS		02/21/2019	MARKET AXESS		182,114	185,000	2,137	1FE
855244-AQ-2	STARBUCKS CORP SR NTS		03/11/2019	J.P. MORGAN SECURITIES		1,583,226	1,552,000	4,587	2FE
863667-AM-3	STRYKER CORP SR NTS		03/29/2019	MARKET AXESS		2,345,183	2,350,000	2,913	1FE
86787E-BC-0	SUNTRUST BANK SR NTS		03/12/2019	SUNTRUST CAPITAL MARKETS		2,069,317	2,070,000		1FE
38141G-UC-4	THE GOLDMAN SACHS GROUP		03/20/2019	MARKET AXESS		2,520,841	2,530,000	30,782	1FE
914744-AD-9	UNIVERSITY OF NOTRE DAME SR NTS		02/28/2019	RAYMOND JAMES & ASSOC.		946,440	1,000,000	1,815	1FE
92343V-BR-4	VERIZON COMMUNICATIONS INC NTS		03/28/2019	VARIOUS		1,647,927	1,510,000	34,780	2FE
931142-CB-7	WAL MART STORES INC NOTES		02/26/2019	MARKET AXESS		295,165	250,000	6,453	1FE
931422-AH-2	WALGREEN CO SR NTS		03/29/2019	MARKET AXESS		503,555	500,000	689	2FE
931142-CY-7	WALMART INC		01/24/2019	MORGAN STANLEY SMITH BARNEY LLC		627,820	551,000	7,117	1FE
254687-DA-1	WALT DISNEY COMPANY SR NTS		03/15/2019	EXCHANGED		2,962,387	2,350,000		1FE
254687-DE-3	WALT DISNEY COMPANY SR NTS		03/15/2019	EXCHANGED		1,027,175	825,000		1FE
94974B-FC-9	WELLS FARGO & CO MED TERM NOTES		02/26/2019	CREDIT SUISSE		1,901,075	1,880,000	31,072	1FE
983024-AN-0	WYETH LLC PFE 5.95		03/04/2019	CITIGROUP GLOBAL MKTS INC		2,156,174	1,745,000	44,704	1FE
404280-BF-5	HSBC HOLDINGS PLC SR NTS	D.	03/25/2019	DAIWA CAPITAL MARKETS		1,288,392	1,296,000	7,823	1FE
606822-AP-9	MIITSUBISHI UFJ FINANCIAL SR NTS	C.	02/20/2019	DAIWA CAPITAL MARKETS		2,720,890	2,775,000	5,547	1FE
606822-BD-5	MIITSUBISHI UFJ FINANCIAL SR NTS	C.	02/26/2019	MORGAN STANLEY SMITH BARNEY LLC		1,375,000	1,375,000		1FE
60687Y-AH-2	MIIZUHO FINANCIAL GROUP INC SR NTS	D.	01/30/2019	NOMURA SECURITIES		887,372	900,000	11,294	1FE
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						69,379,712	68,020,000	452,364	XXX
8399997. Total - Bonds - Part 3						723,419,151	707,096,693	1,334,113	XXX
8399998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX
8399999. Total - Bonds						723,419,151	707,096,693	1,334,113	XXX
949746-80-4	WELLS FARGO & COMPANY		02/21/2019	Sanford C. Bernstein & Co.	608,000	792,370	1,000,000		P2
8499999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)						792,370	XXX		XXX
8999997. Total - Preferred Stocks - Part 3						792,370	XXX		XXX
8999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks						792,370	XXX		XXX
03748R-75-4	APARTMENT INVESTMENT AND MGMT CO		03/25/2019	DIVIDEND REINVESTMENT	1,375,418	19,061			L
132152-10-9	CAMBRIDGE BANCORP		01/25/2019	Sanford C. Bernstein & Co.	4,159,000	311,274			L
156782-10-4	CERNER CORPORATION		01/30/2019	WILLIAM BLAIR & CO.	15,196,000	829,729			L
19421R-20-0	COLLECTORS UNIVERSE INC		02/11/2019	Sanford C. Bernstein & Co.	47,973,000	688,107			L
22304C-10-0	COVETRUS INC		02/08/2019	SPIN-OFF	8,260,500	312,954			L
254687-10-6	DISNEY WALT CO		03/19/2019	EXCHANGED	290,550	14,430			L
28414H-10-3	ELANCO ANIMAL HEALTH INC		03/13/2019	VARIOUS	47,432,000	1,439,112			L
29476L-10-7	EQUITY RESIDENTIAL		02/20/2019	EVERCORE ISI	10,419,000	758,259			L
30049A-10-7	EVOLUTION PETROLEUM CORP		02/25/2019	Sanford C. Bernstein & Co.	100,272,000	760,079			L
316773-10-0	FIFTH THIRD BANCORP		01/23/2019	J.P. MORGAN SECURITIES	20,465,000	561,684			L
35137L-10-5	FOX CORP CL A		03/19/2019	EXCHANGED	11,302,000	455,923			L
35137L-20-4	FOX CORP CL B		03/19/2019	EXCHANGED	5,275,000	208,626			L
37033A-10-4	GENERAL WILLS INC		01/16/2019	EVERCORE ISI	17,492,000	737,283			L
38141G-10-4	GOLDMAN SACHS GROUP INC		02/06/2019	JEFFERIES & COMPANY	2,800,000	551,230			L
40414L-10-9	HCP INC		02/20/2019	EVERCORE ISI	26,822,000	827,341			L
421946-10-4	HEALTHCARE REALTY TRUST		03/18/2019	JEFFERIES & COMPANY	35,083,000	1,128,308			L
44980X-10-9	IPG PHOTONICS CORP COMMON STOCK US		01/30/2019	WILLIAM BLAIR & CO.	5,182,000	691,396			L
493267-10-8	KEYCORP		01/23/2019	J.P. MORGAN SECURITIES	32,399,000	544,854			L
49446R-10-9	KIMCO REALTY CORP		01/28/2019	EVERCORE ISI	66,342,000	1,124,882			L
53223X-10-7	LIFE STORAGE INC		03/26/2019	ALEX BROWN & SONS	12,042,000	1,160,355			L
564489-10-4	MACK-CALI REALTY CORP		03/19/2019	EVERCORE ISI	52,393,000	1,159,069			L
617446-44-8	MORGAN STANLEY		02/06/2019	WILLIAM BLAIR & CO.	11,470,000	485,810			L
717420-10-6	PHIBRO ANIMAL HEALTH CORP A		01/28/2019	JEFFERIES & COMPANY	44,082,000	1,395,139			L
76131V-20-2	RETAIL PROPERTIES OF AMERICA INC		01/28/2019	EVERCORE ISI	92,558,000	1,133,984			L
769730-10-5	ROADRUNNER TRANSPORTATION SYSTEMS		02/15/2019	RIGHTS EXERCISED	13,107,417,000	6,553,708			L

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STATEMENT AS OF MARCH 31, 2019 OF THE AMICA MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation and Administrative Symbol/Market Indicator (a)
78410G-10-4	SBA COMMUNICATIONS CORP		.02/20/2019	EVERCORE ISI	1,525,000	279,774			L
874054-10-9	TAKE TWO INTERACTIVE SOFTWARE		.02/13/2019	ALEX BROWN & SONS	3,477,000	317,952			L
929740-10-8	WABTEC CORP		.02/28/2019	SPIN-OFF	902,296	70,433			L
96145D-10-5	WESTROCK CO		.02/13/2019	ALEX BROWN & SONS	19,329,000	757,523			L
500467-50-1	KONINKLIJKE AHOLD DELHAIZE N.V.	C	.03/06/2019	JEFFERIES & COMPANY	26,330,000	676,285			L
9099999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)					25,954,564	XXX		XXX
03149*-10-6	AMICA LIFE INSURANCE COMPANY		.01/03/2019	CAPITAL INFUSION	0.000	25,000,000			U
9199999	Subtotal - Common Stocks - Parent, Subsidiaries and Affiliates					25,000,000	XXX		XXX
9799997	Total - Common Stocks - Part 3					50,954,564	XXX		XXX
9799998	Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX
9799999	Total - Common Stocks					50,954,564	XXX		XXX
9899999	Total - Preferred and Common Stocks					51,746,934	XXX		XXX
9999999	Totals					775,166,085	XXX	1,334,113	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues1

STATEMENT AS OF MARCH 31, 2019 OF THE AMICA MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol /Market Indicator (a)
36202D-JG-5	GNMA POOL # 002971		03/20/2019	PRINCIPAL RECEIPT		2,949	2,949	2,935	2,931			.17	.17		2,949				.21	09/20/2030	1
36178F-K4-7	GNMA HECM POOL # AA7515		03/21/2019	VARIOUS		82,347	82,347	89,089	91,008			(8,662)	(8,662)		866				.866	06/20/2063	1
36202E-CA-5	GNMA II POOL # 003665		03/20/2019	PRINCIPAL RECEIPT		20,040	20,040	19,749	19,744			296	296		20,040				155	01/20/2035	1
36202D-2E-0	GNMA II POOL # 3473		03/20/2019	PRINCIPAL RECEIPT		10,470	10,470	10,552	10,592			(122)	(122)		10,470				.83	11/20/2033	1
36202E-OP-1	GNMA II POOL # 3710		03/20/2019	PRINCIPAL RECEIPT		13,275	13,275	12,490	12,387			888	888		13,275				.99	05/20/2035	1
36202E-GQ-6	GNMA II POOL # 3807		03/20/2019	PRINCIPAL RECEIPT		4,529	4,529	4,408	4,387			142	142		4,529				.34	01/20/2036	1
36202E-HE-2	GNMA II POOL # 3829		03/20/2019	PRINCIPAL RECEIPT		7,254	7,254	7,050	7,045			208	208		7,254				.39	03/20/2036	1
36202E-SG-0	GNMA II POOL # 4447		03/20/2019	PRINCIPAL RECEIPT		45,103	45,103	44,990	44,989			113	113		45,103				.292	05/20/2039	1
36202F-AV-8	GNMA II POOL # 4520		03/20/2019	PRINCIPAL RECEIPT		55,091	55,091	55,022	55,091			83	83		55,091				.380	08/20/2039	1
36202F-EW-2	GNMA II POOL # 4649		03/20/2019	PRINCIPAL RECEIPT		3,026	3,026	3,182	3,170			(144)	(144)		3,026				.20	03/20/2040	1
36202F-M7-8	GNMA II POOL # 4882		03/20/2019	PRINCIPAL RECEIPT		97,143	97,143	101,424	100,627			(3,483)	(3,483)		97,143				.535	12/20/2040	1
36202F-VN-3	GNMA II POOL # 5121		03/20/2019	PRINCIPAL RECEIPT		4,712	4,712	4,883	5,127			(415)	(415)		4,712				.26	07/20/2041	1
36202F-XB-7	GNMA II POOL # 5174		03/20/2019	PRINCIPAL RECEIPT		124,102	124,102	126,238	126,450			(2,348)	(2,348)		124,102				.679	09/20/2041	1
36179M-VL-1	GNMA II POOL # MA0619		03/20/2019	PRINCIPAL RECEIPT		51,130	51,130	53,799	53,300			(2,169)	(2,169)		51,130				.374	12/20/2042	1
36179M-XV-5	GNMA II POOL # MA0693		03/20/2019	PRINCIPAL RECEIPT		38,202	38,202	40,219	40,109			(1,907)	(1,907)		38,202				.126	01/20/2043	1
36179M-BB-3	GNMA II POOL # MA0934		03/20/2019	PRINCIPAL RECEIPT		238,624	238,624	249,586	248,404			(9,779)	(9,779)		238,624				1,116	04/20/2043	1
36202F-FL-5	GNMA II POOL #4671		03/20/2019	PRINCIPAL RECEIPT		12,325	12,325	12,869	12,786			(461)	(461)		12,325				.77	04/20/2040	1
36202F-FB-4	GNMA II POOL #4691		03/20/2019	PRINCIPAL RECEIPT		10,093	10,093	10,519	10,716			(623)	(623)		10,093				.39	05/20/2040	1
36202F-LH-7	GNMA II POOL #4828		03/20/2019	PRINCIPAL RECEIPT		34,854	34,854	36,592	36,676			(1,822)	(1,822)		34,854				.149	10/20/2040	1
36179M-KZ-2	GNMA II POOL MA0312		03/20/2019	PRINCIPAL RECEIPT		93,637	93,637	97,849	97,903			(4,266)	(4,266)		93,637				.396	08/20/2042	1
36179M-NC-0	GNMA II POOL MA0387		03/20/2019	PRINCIPAL RECEIPT		134,850	134,850	142,386	142,465			(7,615)	(7,615)		134,850				.779	09/20/2042	1
36207L-HQ-4	GNMA POOL # 435039		03/15/2019	PRINCIPAL RECEIPT		662	662	676	685			(23)	(23)		662				.7	02/15/2031	1
36202C-NB-2	GNMA POOL # 002215		03/20/2019	PRINCIPAL RECEIPT		1,131	1,131	1,068	1,085			46	46		1,131				.9	05/20/2026	1
36202C-PT-4	GNMA POOL # 002234		03/20/2019	PRINCIPAL RECEIPT		193	193	193	193						193				.2	06/20/2026	1
36202C-QA-4	GNMA POOL # 002249		03/20/2019	PRINCIPAL RECEIPT		269	269	269	269						269				.3	07/20/2026	1
36202C-QQ-9	GNMA POOL # 002263		03/20/2019	PRINCIPAL RECEIPT		100	100	95	97			4	4		100				.1	08/20/2026	1
36202C-QX-4	GNMA POOL # 002270		03/20/2019	PRINCIPAL RECEIPT		317	317	318	318			(1)	(1)		317				.4	08/20/2026	1
36202C-YG-2	GNMA POOL # 002511		03/20/2019	PRINCIPAL RECEIPT		316	316	320	320			(4)	(4)		316				.3	11/20/2027	1
36202C-2Y-8	GNMA POOL # 002591		03/20/2019	PRINCIPAL RECEIPT		312	312	316	316			(4)	(4)		312				.3	05/20/2028	1
36202C-6Y-4	GNMA POOL # 002687		03/20/2019	PRINCIPAL RECEIPT		6,011	6,011	5,826	5,821			191	191		6,011				.57	12/20/2028	1
36202D-CR-0	GNMA POOL # 002780		03/20/2019	PRINCIPAL RECEIPT		4,019	4,019	3,757	3,762			258	258		4,019				.27	07/20/2029	1
36202D-C9-0	GNMA POOL # 002796		03/20/2019	PRINCIPAL RECEIPT		1,452	1,452	1,414	1,391			61	61		1,452				.13	08/20/2029	1
36202D-DN-8	GNMA POOL # 002809		03/20/2019	PRINCIPAL RECEIPT		1,797	1,797	1,755	1,745			52	52		1,797				.18	09/20/2029	1
36202D-D5-7	GNMA POOL # 002824		03/20/2019	PRINCIPAL RECEIPT		1,365	1,365	1,331	1,312			54	54		1,365				.14	10/20/2029	1
36202D-FX-4	GNMA POOL # 002882		03/20/2019	PRINCIPAL RECEIPT		893	893	854	840			43	43		893				.9	02/20/2030	1
36202D-JR-3	GNMA POOL # 002972		03/20/2019	PRINCIPAL RECEIPT		562	562	558	556			6	6		562				.5	09/20/2030	1
36202D-YZ-8	GNMA POOL # 003428		03/20/2019	PRINCIPAL RECEIPT		11,146	11,146	11,129	11,127			19	19		11,146				.83	08/20/2033	1
36202D-SK-3	GNMA POOL # 003550		03/20/2019	PRINCIPAL RECEIPT		2,789	2,789	2,800	2,793			(5)	(5)		2,789				.20	05/20/2019	1
36202E-EP-0	GNMA POOL # 003742		03/20/2019	PRINCIPAL RECEIPT		5,095	5,095	5,121	5,088			7	7		5,095				.36	08/20/2020	1
36202E-EQ-8	GNMA POOL # 003743		03/20/2019	PRINCIPAL RECEIPT		9,785	9,785	10,019	9,804			(19)	(19)		9,785				.85	08/20/2020	1
36202E-GE-3	GNMA POOL # 003797		03/20/2019	PRINCIPAL RECEIPT		27,871	27,871	28,211	28,327			(456)	(456)		27,871				.202	12/20/2035	1
36219B-TM-5	GNMA POOL # 270656		03/15/2019	PRINCIPAL RECEIPT		273	273	271	272			1	1		273				.3	09/15/2023	1
36203B-J5-4	GNMA POOL # 344184		03/15/2019	PRINCIPAL RECEIPT		553	553	553	552			1	1		553				.5	12/15/2022	1
36203D-MP-2	GNMA POOL # 346066		03/15/2019	PRINCIPAL RECEIPT		19	19	19	19						19					01/15/2024	1
36203N-SH-7	GNMA POOL # 354648		03/15/2019	PRINCIPAL RECEIPT		56	56	56	56						56				.1	09/15/2023	1
36202D-S0-0	GNMA POOL # 3555		03/20/2019	PRINCIPAL RECEIPT		35,025	35,025	33,788	33,819		1,206		1,206		35,025				.247	05/20/2034	1
36203R-P9-4	GNMA POOL # 356948		03/15/2019	PRINCIPAL RECEIPT		76	76	76	76						76				.1	06/15/2023	1
36202D-6L-0	GNMA POOL # 3575		03/20/2019	PRINCIPAL RECEIPT		4,513	4,513	4,464	4,501			12	12		4,513				.30	07/20/2019	1
36203X-J6-2	GNMA POOL # 362163		03/15/2019	PRINCIPAL RECEIPT		21	21	20	20						21					12/15/2023	1
36204A-FU-4	GNMA POOL # 363879		03/15/2019	PRINCIPAL RECEIPT		72	72	71	72						72				.1	12/15/2023	1
36204B-LA-9	GNMA POOL # 364921		03/15/2019	PRINCIPAL RECEIPT		14	14	14	14						14					02/15/2024	1
36204B-M5-9	GNMA POOL # 364980		03/15/2019	PRINCIPAL RECEIPT		16	16	16	16						16					04/15/2024	1
36204F-HP-2	GNMA POOL # 368438		03/15/2019	PRINCIPAL RECEIPT		18	18	17	17						18					02/15/2024	1
36204F-3J-1	GNMA POOL # 369001		03/15/2019	PRINCIPAL RECEIPT		229	229	229	229		1		1		229				.2	05/15/2024	1
36204H-EK-2	GNMA POOL # 370138		03/15/2019	PRINCIPAL RECEIPT		50	50	49	49						50					12/15/2023	1
36204K-KB-8	GNMA POOL # 372090		03/15/2019	PRINCIPAL RECEIPT		27	27	27	27						27					05/15/2024	1
36204P-G9-6	GNMA POOL #																				

STATEMENT AS OF MARCH 31, 2019 OF THE AMICA MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol /Market Indicator (a)
36205A-QH-0	GNMA POOL # 384856		03/15/2019	PRINCIPAL RECEIPT		598	598	593	594		3		3		598				5	10/15/2025	1
36205B-PF-3	GNMA POOL # 385722		03/15/2019	PRINCIPAL RECEIPT		17	17	17	17						17						1
36205D-AF-5	GNMA POOL # 387106		03/15/2019	PRINCIPAL RECEIPT		152	152	151	151						152				1	08/15/2025	1
36205G-GN-5	GNMA POOL # 390005		03/15/2019	PRINCIPAL RECEIPT		26	26	26	26						26						1
36205J-MZ-0	GNMA POOL # 400976		03/15/2019	PRINCIPAL RECEIPT		314	314	311	312		1		1		314				3	05/15/2024	1
36205Y-QW-5	GNMA POOL # 404669		03/15/2019	PRINCIPAL RECEIPT		192	192	191	191		1		1		192				2	12/15/2025	1
36206D-DE-4	GNMA POOL # 407901		03/15/2019	PRINCIPAL RECEIPT		147	147	145	146		1		1		147				1	11/15/2025	1
36206F-XH-0	GNMA POOL # 410280		03/15/2019	PRINCIPAL RECEIPT		69	69	69	69						69						1
36206H-MB-1	GNMA POOL # 411754		03/15/2019	PRINCIPAL RECEIPT		2,645	2,645	2,717	2,711		(66)		(66)		2,645				29	04/15/2027	1
36206J-4C-5	GNMA POOL # 413119		03/15/2019	PRINCIPAL RECEIPT		99	99	98	98		1		1		99				1	09/15/2025	1
36206K-LJ-8	GNMA POOL # 413529		03/15/2019	PRINCIPAL RECEIPT		686	686	681	683		4		4		686				7	10/15/2025	1
36206K-LW-9	GNMA POOL # 413541		03/15/2019	PRINCIPAL RECEIPT		842	842	835	839		3		3		842				8	10/15/2025	1
36206X-PT-4	GNMA POOL # 424434		03/15/2019	PRINCIPAL RECEIPT		578	578	595	592		(14)		(14)		578				6	08/15/2027	1
36206X-PZ-0	GNMA POOL # 424440		03/15/2019	PRINCIPAL RECEIPT		671	671	683	679		(8)		(8)		671				7	08/15/2027	1
36209F-PY-9	GNMA POOL # 470339		03/15/2019	PRINCIPAL RECEIPT		460	460	460	462		(2)		(2)		460				5	05/15/2029	1
36209S-ZQ-7	GNMA POOL # 480551		03/15/2019	PRINCIPAL RECEIPT		1,189	1,189	1,138	1,137		53		53		1,189				12	04/15/2029	1
36209W-ZB-1	GNMA POOL # 484138		03/15/2019	PRINCIPAL RECEIPT		693	693	709	705		(13)		(13)		693				7	01/15/2029	1
36209W-4X-7	GNMA POOL # 484238		03/15/2019	PRINCIPAL RECEIPT		254	254	261	260		(6)		(6)		254				2	09/15/2028	1
36210V-E4-9	GNMA POOL # 503355		03/15/2019	PRINCIPAL RECEIPT		2,505	2,505	2,591	2,677		(173)		(173)		2,505				21	02/15/2029	1
36210C-JU-9	GNMA POOL # 579075		03/15/2019	PRINCIPAL RECEIPT		6,804	6,804	6,942	7,037		(233)		(233)		6,804				64	12/15/2031	1
36201H-WB-2	GNMA POOL # 583971		03/15/2019	PRINCIPAL RECEIPT		3,482	3,482	3,621	3,691		(210)		(210)		3,482				31	07/15/2032	1
36201M-S9-4	GNMA POOL # 587444		03/15/2019	PRINCIPAL RECEIPT		8,011	8,011	8,374	8,379		(368)		(368)		8,011				64	12/15/2032	1
36200E-B2-6	GNMA POOL # 598657		03/15/2019	PRINCIPAL RECEIPT		1,173	1,173	1,199	1,190		(17)		(17)		1,173				9	05/15/2035	1
36200G-KU-9	GNMA POOL # 600707		03/15/2019	PRINCIPAL RECEIPT		2,042	2,042	2,107	2,083		(41)		(41)		2,042				16	12/15/2033	1
36200J-6S-4	GNMA POOL # 603081		03/15/2019	PRINCIPAL RECEIPT		809	809	834	829		(21)		(21)		809				6	08/15/2033	1
36200K-J4-0	GNMA POOL # 603383		03/15/2019	PRINCIPAL RECEIPT		3,656	3,656	3,822	3,815		(159)		(159)		3,656				32	01/15/2033	1
36200K-J7-3	GNMA POOL # 603386		03/15/2019	PRINCIPAL RECEIPT		12,182	12,182	12,749	12,643		(461)		(461)		12,182				102	01/15/2033	1
36200K-KQ-9	GNMA POOL # 603403		03/15/2019	PRINCIPAL RECEIPT		5,544	5,544	5,785	5,684		(140)		(140)		5,544				47	10/15/2034	1
36200M-TF-0	GNMA POOL # 604550		03/15/2019	PRINCIPAL RECEIPT		9,504	9,504	9,434	9,434		70		70		9,504				56	08/15/2033	1
36200M-VW-0	GNMA POOL # 604629		03/15/2019	PRINCIPAL RECEIPT		34,508	34,508	35,414	35,210		(702)		(702)		34,508				340	09/15/2033	1
36200N-BP-5	GNMA POOL # 604946		03/15/2019	PRINCIPAL RECEIPT		30,562	30,562	29,659	29,627		935		935		30,562				217	01/15/2034	1
36202T-DW-3	GNMA POOL # 608617		03/15/2019	PRINCIPAL RECEIPT		6,566	6,566	6,658	6,598		(32)		(32)		6,566				46	06/15/2024	1
36202T-G4-2	GNMA POOL # 608719		03/15/2019	PRINCIPAL RECEIPT		2,334	2,334	2,362	2,344		(10)		(10)		2,334				16	11/15/2024	1
36290R-XW-8	GNMA POOL # 615493		03/15/2019	PRINCIPAL RECEIPT		7,266	7,266	7,257	7,288		(22)		(22)		7,266				36	08/15/2033	1
36290R-Y3-1	GNMA POOL # 615530		03/15/2019	PRINCIPAL RECEIPT		57,879	57,879	58,259	58,154		(275)		(275)		57,879				440	09/15/2033	1
36290S-CZ-2	GNMA POOL # 615788		03/15/2019	PRINCIPAL RECEIPT		16,177	16,177	16,574	16,330		(153)		(153)		16,177				122	09/15/2023	1
36290S-YC-9	GNMA POOL # 616407		03/15/2019	PRINCIPAL RECEIPT		18,346	18,346	18,624	18,473		(127)		(127)		18,346				106	05/15/2024	1
36290T-FW-4	GNMA POOL # 616781		03/15/2019	PRINCIPAL RECEIPT		4,169	4,169	4,228	4,191		(22)		(22)		4,169				29	12/15/2024	1
36290T-GN-3	GNMA POOL # 616805		03/20/2019	PRINCIPAL RECEIPT		19,200	19,200	19,758	19,461		(261)		(261)		19,200				148	01/20/2025	1
36290T-JK-6	GNMA POOL # 616866		03/15/2019	PRINCIPAL RECEIPT		101,246	101,246	103,587	102,957		(1,712)		(1,712)		101,246				569	02/15/2027	1
36290X-MY-3	GNMA POOL # 620575		03/15/2019	PRINCIPAL RECEIPT		4,237	4,237	4,227	4,241		(4)		(4)		4,237				30	09/15/2033	1
36291G-YY-6	GNMA POOL # 628127		03/15/2019	PRINCIPAL RECEIPT		3,948	3,948	4,057	4,054		(106)		(106)		3,948				33	05/15/2034	1
36291L-3U-7	GNMA POOL # 631811		03/15/2019	PRINCIPAL RECEIPT		37,479	37,479	38,047	37,660		(181)		(181)		37,479				197	05/15/2024	1
36291L-4W-2	GNMA POOL # 631837		03/20/2019	PRINCIPAL RECEIPT		5,999	5,999	6,148	6,056		(57)		(57)		5,999				50	06/20/2029	1
36291P-5P-7	GNMA POOL # 634554		03/20/2019	PRINCIPAL RECEIPT		4,333	4,333	4,509	4,407		(74)		(74)		4,333				36	09/20/2024	1
36291U-E7-6	GNMA POOL # 638358		03/15/2019	PRINCIPAL RECEIPT		7,047	7,047	7,128	7,111		(63)		(63)		7,047				55	02/15/2035	1
36291Y-EG-8	GNMA POOL # 641935		03/15/2019	PRINCIPAL RECEIPT		73,830	73,830	75,035	74,843		(1,013)		(1,013)		73,830				1,001	04/15/2035	1
36297B-JS-1	GNMA POOL # 706873		03/15/2019	PRINCIPAL RECEIPT		12,698	12,698	13,198	12,978		(280)		(280)		12,698				71	11/15/2030	1
3620AM-M7-4	GNMA POOL # 733982		03/15/2019	PRINCIPAL RECEIPT		10,446	10,446	11,120	10,852		(407)		(407)		10,446				65	10/15/2040	1
3620AQ-K6-9	GNMA POOL # 736617		03/15/2019	PRINCIPAL RECEIPT		27,670	27,670	29,495	29,318		(1,648)		(1,648)		27,670				154	12/15/2035	1
3620AS-PH-6	GNMA POOL # 738524		03/15/2019	PRINCIPAL RECEIPT		82,295	82,295	84,507	84,663		(2,368)		(2,368)		82,295				415	07/15/2041	1
3620AS-PX-1	GNMA POOL # 738538		03/15/2019	PRINCIPAL RECEIPT		94,849	94,849	97,828	97,868		(3,018)		(3,018)		94,849				502	07/15/2041	1
36177P-B2-0	GNMA POOL # 794556		03/15/2019	PRINCIPAL RECEIPT		17,316	17,316	17,678	17,694		(378)		(378)		17,316				84	01/15/2042	1
36241L-KA-3	GNMA POOL #782989		03/15/2019	PRINCIPAL RECEIPT		139,165	139,165	144,434	143,803		(4,638)		(4,638)		139,165				983	06/15/2040	1
36230L-K8-1	GNMA POOL 752119		03/15/2019	PRINCIPAL RECEIPT		161,931	161,931	169,648	166,429		(4,498)		(4,498)		161,931				448	01/15/2033	1
36176M-GZ-0	GNMA POOL 770016		03/15/2019	PRINCIPAL RECEIPT		19,035	19,035	19,880	19,567		(532)		(532)		19,035				106	12/15/2033	1
38374L-R5-2	GNMA REMICS SER 2005-61 CL DA		03/18/2019	PRINCIPAL RECEIPT		59,113	59,113	58,882	59,241		(128)		(128)		59,113				400	09/16/2033	1

E05.1

STATEMENT AS OF MARCH 31, 2019 OF THE AMICA MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol /Market Indicator (a)
38374M-DP-3	GNMA REMICS SER 2005-81 CL OB		03/20/2019	PRINCIPAL RECEIPT		225,948	225,948	220,370	223,436		2,512		2,512		225,948			1,666		10/20/2035	1
38376G-F4-7	GNMA REMICS SER 2011-16 CL C		03/25/2019	VARIOUS		2,874,592	2,874,592	3,116,867	2,906,437	(13,366)		(13,366)		2,893,071		(18,480)	(18,480)	27,522		09/16/2046	1
383770-LU-4	GNMA REMICS SER 2011-25 CL ND		03/18/2019	PRINCIPAL RECEIPT		505,746	505,746	504,877	504,823	923		923		505,746			2,459		12/16/2039	1	
38376G-K6-6	GNMA REMICS SER 2011-38 CLASS B		03/18/2019	PRINCIPAL RECEIPT		214,334	214,334	240,950	216,309		(1,975)		(1,975)	214,334			920		12/16/2049	1	
38376G-W3-0	GNMA REMICS SER 2011-86 CL B		03/18/2019	PRINCIPAL RECEIPT		92,831	92,831	95,615	92,987		(156)		(156)	92,831			311		02/16/2041	1	
38378T-6Q-8	GNMA REMICS SER 2013-100 CL MA		03/20/2019	PRINCIPAL RECEIPT		48,783	48,783	50,818	49,983		(1,199)		(1,199)	48,783			236		02/20/2043	1	
38378K-4A-4	GNMA REMICS SER 2013-141 CL AB		03/18/2019	PRINCIPAL RECEIPT		136,805	136,805	137,489	136,959		(154)		(154)	136,805			348		04/16/2043	1	
38378N-FL-2	GNMA REMICS SER 2013-158 AB		03/18/2019	PRINCIPAL RECEIPT		44,291	44,291	46,883	45,388		(1,097)		(1,097)	44,291			148		08/16/2053	1	
38378M-UG-8	GNMA REMICS SER 2013-53 CL KA		03/20/2019	PRINCIPAL RECEIPT		450,389	450,389	464,745	458,939		(8,549)		(8,549)	450,389			1,563		10/20/2041	1	
38378M-ND-3	GNMA REMICS SER 2013-60 CL GL		03/20/2019	PRINCIPAL RECEIPT		192,932	192,932	195,697	194,616		(1,685)		(1,685)	192,932			656		11/20/2041	1	
38378T-AL-4	GNMA REMICS SER 2013-71 CL LA		03/20/2019	PRINCIPAL RECEIPT		54,986	54,986	55,485	55,275		(289)		(289)	54,986			230		10/20/2042	1	
38378X-CF-6	GNMA REMICS SER 2014-105 CL BA		03/18/2019	PRINCIPAL RECEIPT		78,911	78,911	79,231	78,986		(76)		(76)	78,911			198		02/16/2039	1	
38378X-FG-1	GNMA REMICS SER 2014-112 CL AB		03/18/2019	PRINCIPAL RECEIPT		90,487	90,487	92,188	90,829		(342)		(342)	90,487			237		12/16/2040	1	
38378X-NN-7	GNMA REMICS SER 2014-135 CL AK		03/20/2019	VARIOUS		2,046,205	2,105,575	2,183,547	2,164,612	(6,228)		(6,228)	2,158,384		(112,178)	(112,178)	19,378		08/16/2055	1	
38378N-UA-9	GNMA REMICS SER 2014-14 CL AG		03/18/2019	PRINCIPAL RECEIPT		196,454	196,454	197,497	196,753		(299)		(299)	196,454			422		01/16/2042	1	
38378X-AA-3	GNMA REMICS SER 2014-172 CL AD		03/18/2019	PRINCIPAL RECEIPT		314,826	314,826	313,399	313,474		1,352		1,352	314,826			1,138		01/16/2046	1	
38378N-UJ-0	GNMA REMICS SER 2014-40 CL CA		03/18/2019	PRINCIPAL RECEIPT		125,466	125,466	125,295	125,364		102		102	125,466			335		11/16/2041	1	
38379K-B9-8	GNMA REMICS SER 2015-115 AC		03/18/2019	PRINCIPAL RECEIPT		48,547	48,547	49,282	48,943		(396)		(396)	48,547			143		07/16/2051	1	
38379K-K8-0	GNMA REMICS SER 2015-128 CL AJ		03/18/2019	PRINCIPAL RECEIPT		21,529	21,529	21,915	21,779		(250)		(250)	21,529			62		11/16/2055	1	
38379K-6D-5	GNMA REMICS SER 2015-163 CL AH		03/18/2019	PRINCIPAL RECEIPT		449,051	449,051	445,127	446,877		2,174		2,174	449,051			2,018		04/16/2056	1	
38379K-3N-6	GNMA REMICS SER 2015-169 CL C		03/18/2019	PRINCIPAL RECEIPT		30,344	30,344	30,434	30,393		(49)		(49)	30,344			88		04/16/2056	1	
38379K-6M-5	GNMA REMICS SER 2015-171 CL EA		03/18/2019	PRINCIPAL RECEIPT		1,555,528	1,555,528	1,550,302	1,552,478		3,050		3,050	1,555,528			3,518		12/16/2052	1	
38379K-GP-7	GNMA REMICS SER 2015-58 CL VA		03/18/2019	PRINCIPAL RECEIPT		89,648	89,648	86,153	87,825		1,823		1,823	89,648			269		10/16/2038	1	
38379K-TT-5	GNMA REMICS SER 2015-93 CLASS AB		03/18/2019	PRINCIPAL RECEIPT		47,741	47,741	47,519	47,619		122		122	47,741			133		01/16/2047	1	
38379Y-6L-7	GNMA REMICS SER 2016-125 CL DA		03/18/2019	PRINCIPAL RECEIPT		62,806	62,806	62,877	62,852		(46)		(46)	62,806			150		12/16/2047	1	
38379U-TB-2	GNMA REMICS SER 2016-72 CL AB		03/18/2019	PRINCIPAL RECEIPT		38,063	38,063	38,393	38,281		(218)		(218)	38,063			110		04/16/2049	1	
690353-J8-1	OVERSEAS PRIVATE INV CORP		02/01/2019	PRINCIPAL RECEIPT		30,549	30,549	30,549	30,549					30,549			496		07/31/2033	1	
797224-AB-8	SAN CLEMENTE LEASING LLC SEC NTS		03/07/2019	VARIOUS		145,376	145,376	145,376	145,376					145,376					06/07/2022	1	
831641-FA-8	U S SBA DEB PART CER SER SBIC 2014		03/11/2019	PRINCIPAL RECEIPT		973,145	973,145	1,003,540	990,706		(552)		(552)	990,155		(17,010)	(17,010)	15,399		03/10/2023	1
83162C-VU-4	U S SBA PART CERT SER 2013-201		03/01/2019	PRINCIPAL RECEIPT		733,607	733,607	763,868	758,306		(220)		(220)	758,086		(24,479)	(24,479)	21,825		09/01/2034	1
83162C-WX-7	U S SBA PART CERT SER 2015-20C		03/01/2019	PRINCIPAL RECEIPT		212,359	212,359	212,359	212,359					212,359			5,528		03/01/2035	1	
83162C-YE-8	U S SBA PART CERT SERIES 2015-20H		02/01/2019	PRINCIPAL RECEIPT		225,251	225,251	225,251	225,251					225,251			5,067		08/01/2035	1	
83162C-WB-5	U S SBA PART CERTIF SER 2014-20B		02/01/2019	PRINCIPAL RECEIPT		279,679	279,679	279,679	279,679					279,679			7,674		02/01/2034	1	
83162C-WD-1	U S SBA PART CERTIF SER 2014-20C		03/01/2019	PRINCIPAL RECEIPT		472,713	472,713	477,585	476,698		(35)		(35)	476,663		(3,950)	(3,950)	14,474		03/01/2034	1
83162C-WN-9	U S SBA SBIC SER 2004-20B		02/01/2019	PRINCIPAL RECEIPT		46,167	46,167	46,167	46,167					46,167			1,090		02/01/2024	1	
83162C-PR-8	U S SBA SBIC-PC SER 2005-20G		01/02/2019	PRINCIPAL RECEIPT		83,053	83,053	83,053	83,053					83,053			1,973		07/01/2025	1	
83162C-PH-0	U S SBA SBIC-PS 2005-20B		02/01/2019	PRINCIPAL RECEIPT		166,606	166,606	166,606	166,606					166,606			3,853		02/01/2025	1	
83162C-QD-8	U S SBA SER 2006-20C		03/01/2019	PRINCIPAL RECEIPT		211,254	211,254	206,649	208,893		63		63	208,956		2,298	2,298	5,883		03/01/2026	1
83162C-SU-8	U S SBA SER 2009-201		03/01/2019	PRINCIPAL RECEIPT		359,599	359,599	394,997	383,926		(318)		(318)	383,608		(24,009)	(24,009)	8,660		09/01/2029	1
83162C-TV-5	U S SBA SER 2011-20B		02/01/2019	PRINCIPAL RECEIPT		255,354	255,354	255,354	255,354					255,354			6,889		02/01/2031	1	
83162C-TX-1	U S SBA SER 2011-20C		03/01/2019	PRINCIPAL RECEIPT		393,813	393,813	393,813	393,813					393,813			10,857		03/01/2031	1	
83162C-XY-4	U S SBA SER 2016-20H		02/01/2019	PRINCIPAL RECEIPT		481,038	481,038	481,038	481,038					481,038			9,980		08/01/2036	1	
831641-FH-3	U S SBA SER 2017-10A		03/11/2019	PRINCIPAL RECEIPT		949,248	949,248	949,248	949,248					949,248			13,392		03/10/2027	1	
831641-FL-4	U S SBA SER 2018-10B		03/11/2019	PRINCIPAL RECEIPT		1,126,783	1,126,783	1,126,783	1,126,783					1,126,783			17,853		09/11/2028	1	
83162C-ZF-3	U S SBA SER 2018-20B		02/01/2019	PRINCIPAL RECEIPT		606,538	606,538	606,538	606,538					606,538			20,022		02/01/2038	1	
831641-ER-2	U S SBA SER SBIC 2009-10B		03/11/2019	PRINCIPAL RECEIPT		1,573,331	1,573,331	1,573,331	1,573,331					1,573,331			33,026		09/10/2019	1	
831641-FB-6	U S SBA SER SBIC 2014-10B		03/11/2019	PRINCIPAL RECEIPT		647,478	647,478	647,478	647,478					647,478			9,681		09/10/2024	1	
831641-FG-5	U S SBA SER SBIC 2016-10B		03/11/2019	PRINCIPAL RECEIPT		231,722	231,722	231,722	231,722					231,722			2,357		09/10/2026	1	
83162C-PS-6	U S SBA SER SBIC-2005-20H		02/01/2019	PRINCIPAL RECEIPT		156,466	156,466	151,332	153,994		34		34	154,028		2,438	2,438	3,998		08/01/2025	1
83162C-ND-1	U S SBA SER SBIC-PS 2003-20H		02/01/2019	PRINCIPAL RECEIPT		37,017	37,017	37,017	37,017					37,017			970		08/01/2023	1	
831628-EG-3	US SBA 25 YR POOL # 100135		03/25/2019	PRINCIPAL RECEIPT		45,763	45,763	48,623	48,317		(2,554)		(2,554)	45,763			388		04/25/2043	1	
831628-C8-3	US SBA 25 YR POOL #100095		03/25/2019	PRINCIPAL RECEIPT		24,005	24,005	25,464	25,386		(1,382)		(1,382)	24,005			142		05/25/2038	1	
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STATEMENT AS OF MARCH 31, 2019 OF THE AMICA MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol /Market Indicator (a)
0599999	Subtotal - Bonds - U.S. Governments					23,652,988	23,706,785	24,241,627	23,946,955		(98,606)		(98,606)		23,848,358		(195,370)	(195,370)	315,704	XXX	XXX
34153P-TC-2	FLORIDA ST BRD ED BDS 2008 SER D		03/14/2019	JANNEY, MONTGOMERY, SCOTT		6,030,600	6,000,000	6,064,920	6,003,646		(1,755)		(1,755)		6,001,890		28,710	28,710	91,842	06/01/2023	1FE
1799999	Subtotal - Bonds - U.S. States, Territories and Possessions					6,030,600	6,000,000	6,064,920	6,003,646		(1,755)		(1,755)		6,001,890		28,710	28,710	91,842	XXX	XXX
159195-SP-2	CHANNELVIEW TX IND SCH SER 20110		02/15/2019	VARIOUS		760,000	760,000	760,000	760,000						760,000				14,630	02/15/2019	1FE
413000-MJ-6	HARLINGEN TX IND SCH DIS SER 2010A		03/13/2019	Ramirez & Co., Inc.		1,022,070	1,000,000	1,000,000	1,000,000						1,000,000		22,070	22,070	24,617	08/15/2023	1FE
2499999	Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions					1,782,070	1,760,000	1,760,000	1,760,000						1,760,000		22,070	22,070	39,247	XXX	XXX
25477P-NT-8	DIST OF COLUMBIA HSG FIN SER 2017		03/01/2019			43,089	43,089	43,089	43,089						43,089				219	03/01/2049	1FE
3133TC-AU-2	FHLMC SER T-009 CL A-6		03/25/2019			14	14	14	14						14					03/25/2029	1
34074M-JC-6	FLORIDA ST HSG FIN CORP 2013 SER B		03/01/2019			323,725	323,725	323,725	323,725						323,725				770	07/01/2041	1FE
34074M-ND-9	FLORIDA ST HSG FIN CORP 2016 SER 1		03/01/2019			136,539	136,539	136,539	136,539						136,539				653	07/01/2037	1FE
34074M-PF-2	FLORIDA ST HSG FIN CORP SER 2016 A		03/01/2019			186,606	186,606	186,606	186,606						186,606				667	01/01/2043	1FE
34074M-PG-0	FLORIDA ST HSG FIN CORP SER 2016 B		03/01/2019			116,439	116,439	116,439	116,439						116,439				438	01/01/2043	1FE
01F040-61-0	FNMA 4.0% 30YR TBA MTG		01/09/2019	DAIWA CAPITAL MARKETS		7,930,656	7,783,499	7,877,144	7,877,144						7,877,144		53,512	53,512	11,243	12/01/2048	1
31371N-V7-7	FNMA POOL # 257238		03/25/2019			3,749	3,749	3,589	3,589			181	181		3,749				24	06/01/2028	1
31387D-24-4	FNMA POOL # 581363		03/25/2019			3,817	3,817	3,811	3,805			13	13		3,817				34	06/01/2021	1
31400F-B2-2	FNMA POOL # 685957		03/25/2019			23,283	23,283	23,896	23,896			(612)	(612)		23,283				118	09/01/2032	1
31400K-3U-8	FNMA POOL # 690311		03/25/2019			1,371	1,371	1,368	1,368			3	3		1,371				8	04/01/2033	1
31403C-WP-2	FNMA POOL # 745054		03/25/2019			2,757	2,757	2,752	2,752			5	5		2,757				17	09/01/2035	1
31404G-V4-0	FNMA POOL # 768435		03/25/2019			9,595	9,595	9,478	9,501			94	94		9,595				42	01/01/2034	1
3138LB-XM-1	FNMA POOL # AM7883		03/25/2019			7,481	7,481	7,366	7,366						7,366		115	115	19	02/01/2046	1
3138WP-3W-2	FNMA POOL # AT2612		03/25/2019			47,156	47,156	48,821	48,780			(1,624)	(1,624)		47,156				228	09/01/2023	1
3140F7-XE-4	FNMA POOL # BD0676		03/25/2019			5,778	5,778	5,983	5,976			(198)	(198)		5,778				28	01/01/2047	1
3140F7-YR-5	FNMA POOL # BD0687		03/25/2019			22,517	22,517	23,695	23,634			(1,117)	(1,117)		22,517				138	09/01/2047	1
3140F7-YD-5	FNMA POOL # BD0707		03/25/2019			23,794	23,794	25,062	24,942			(1,148)	(1,148)		23,794				149	10/01/2047	1
3140FC-KN-7	FNMA POOL # BD4800		03/25/2019			4,628	4,628	4,782	4,763			(134)	(134)		4,628				23	09/01/2046	1
3140FK-H6-0	FNMA POOL # BE0252		03/25/2019			2,797	2,797	2,956	3,009			(212)	(212)		2,797				16	09/01/2046	1
3140FU-NS-3	FNMA POOL # BE8500		03/25/2019			8,668	8,668	8,962	8,940			(273)	(273)		8,668				42	02/01/2047	1
3140FV-HU-3	FNMA POOL # BE9242		03/25/2019			9,929	9,929	10,627	10,627			(698)	(698)		9,929				61	03/01/2047	1
3140GP-X6-0	FNMA POOL # BH1600		03/25/2019			16,235	16,235	16,862	16,831			(696)	(696)		16,235				91	12/01/2047	1
3140GS-BN-7	FNMA POOL # BH4476		03/25/2019			73,644	73,644	75,450	75,341			(1,697)	(1,697)		73,644				548	12/01/2047	1
3140GU-JH-1	FNMA POOL # BH5663		03/25/2019			5,404	5,404	5,588	5,568			(164)	(164)		5,404				26	06/01/2047	1
3140GV-HJ-7	FNMA POOL # BH6532		03/25/2019			29,676	29,676	31,042	30,905			(1,228)	(1,228)		29,676				164	07/01/2047	1
3140GX-B6-7	FNMA POOL # BH8160		03/25/2019			145,636	145,636	149,891	149,780			(4,144)	(4,144)		145,636				657	12/01/2047	1
3140GY-3F-4	FNMA POOL # BH9797		03/25/2019			228,764	228,764	235,412	235,078			(6,315)	(6,315)		228,764				725	09/01/2047	1
3140GY-6Z-7	FNMA POOL # BH9887		03/25/2019			204,867	204,867	214,710	215,306			(10,439)	(10,439)		204,867				1,980	10/01/2047	1
3140H2-FD-5	FNMA POOL # BJ1063		03/25/2019			252,552	252,552	265,870	264,954			(12,402)	(12,402)		252,552				972	12/01/2047	1
3140H2-JG-4	FNMA POOL # BJ1162		03/25/2019			316,420	316,420	324,776	324,334			(7,914)	(7,914)		316,420				2,356	01/01/2048	1
3140H2-YF-9	FNMA POOL # BJ1609		03/25/2019			5,007	5,007	5,154	5,140			(133)	(133)		5,007				24	10/01/2047	1
3140H3-YJ-9	FNMA POOL # BJ2512		03/25/2019			43,139	43,139	44,305	44,283			(1,144)	(1,144)		43,139				190	12/01/2047	1
3140H4-J7-0	FNMA POOL # BJ2965		03/25/2019			14,503	14,503	14,907	14,902			(398)	(398)		14,503				71	12/01/2047	1
3140H6-AS-8	FNMA POOL # BJ4516		03/25/2019			16,535	16,535	17,166	17,107			(571)	(571)		16,535				90	01/01/2048	1
3140H6-ZV-4	FNMA POOL # BJ5255		03/25/2019			29,207	29,207	30,113	30,024			(817)	(817)		29,207				142	12/01/2047	1
3140H6-ZZ-8	FNMA POOL # BJ5260		03/25/2019			7,134	7,134	7,425	7,394			(260)	(260)		7,134				39	12/01/2047	1
3140HA-Z7-8	FNMA POOL # BJ8865		03/25/2019			26,291	26,291	27,364	27,252			(960)	(960)		26,291				145	01/01/2048	1
3140HL-JT-4	FNMA POOL # BK6573		03/25/2019			151,343	151,343	158,697	158,691			(7,348)	(7,348)		151,343				1,845	07/01/2048	1
3140J5-PG-8	FNMA POOL # BM1322		03/25/2019			114,099	114,099	117,433	117,554			(3,455)	(3,455)		114,099				553	05/01/2047	1
3140J9-TX-1	FNMA POOL # CA2365		03/25/2019			13,173	13,173	13,208	13,173			(35)	(35)		13,173				38	02/01/2048	1
3140JA-MT-4	FNMA POOL # CA3069		03/25/2019			9,006	9,006	9,012	9,006			(6)	(6)		9,006				26	02/01/2049	1
313603-TK-8	FNMA REMI CS SER 1990-7		03/25/2019			1,192	1,192	1,190	1,186			6	6		1,192				14	01/25/2020	1
31393B-T6-2	FNMA REMI CS SER 2003-W6 CL1443		03/25/2019			63,349	63,349	64,530	63,419			(70)	(70)		63,349				431	10/25/2042	1
31393D-RY-9	FNMA REMI CS SER 2006-63 CL A6		03/25/2019			99,707	99,707	95,540	99,736			(28)	(28)		99,707				706	07/25/2044	1
01F050-61-9	FNMA TBA 30 YR		01/09/2019	DAIWA CAPITAL MARKETS		20,794,109	19,783,499	20,794,109							20,794,109				35,720	01/01/2049	1
01F050-63-5	FNMA US 5.0% TBA 30 YR		03/07/2019	DAIWA CAPITAL MARKETS		20,754,127	19,783,499	20,772,674							20,772,674		(18,547)	(18,547)	32,973	03/01/2049	1
01F050-62-7	FNMA US TBA 30 YR		02/11/2019	DAIWA CAPITAL MARKETS		20,792,767	19,783,499	20,749,851							20,749,851		42,916	42,916	32,973	01/01/2049	1
02F032-61-2	FREDDIE MAC 3.5% 30YR TBA MTG		01/09/201																		

STATEMENT AS OF MARCH 31, 2019 OF THE AMICA MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol /Market Indicator (a)
02R040-61-5	FREDDIE MAC 4.0% 30YR TBA MTG		01/10/2019	DAIWA CAPITAL MARKETS		107,589,305	105,560,563	106,884,194	106,884,194						106,884,194		705,112	705,112	152,476	12/01/2048	1
02R042-61-1	FREDDIE MAC 4.5% 30YR TBA MTG		01/09/2019	DAIWA CAPITAL MARKETS		20,601,419	19,880,742	20,507,840	20,507,840						20,507,840		93,579	93,579	32,306	12/01/2048	1
31335H-JC-8	FREDDIE MAC POOL # C90259		03/15/2019	PRINCIPAL RECEIPT		1,920	1,920	1,773	1,906		14		14		1,920				16	04/01/2019	1
31335H-J8-7	FREDDIE MAC POOL # C90287		03/15/2019	PRINCIPAL RECEIPT		1,219	1,219	1,208	1,215		4		4		1,219				13	07/01/2019	1
31335H-XC-2	FREDDIE MAC POOL # C90675		03/15/2019	PRINCIPAL RECEIPT		13,310	13,310	13,462	13,357		(47)		(47)		13,310				95	05/01/2023	1
31335H-YN-7	FREDDIE MAC POOL # C90717		03/15/2019	PRINCIPAL RECEIPT		15,028	15,028	15,309	15,145		(118)		(118)		15,028				107	09/01/2023	1
3128E2-VX-1	FREDDIE MAC POOL # D96030		03/15/2019	PRINCIPAL RECEIPT		15,227	15,227	15,458	15,283		(56)		(56)		15,227				106	05/01/2023	1
3128M1-G7-8	FREDDIE MAC POOL # G12122		03/15/2019	PRINCIPAL RECEIPT		6,039	6,039	5,997	6,021		17		17		6,039				47	01/01/2020	1
31335B-JE-7	FREDDIE MAC POOL # G61161		03/15/2019	PRINCIPAL RECEIPT		295,555	295,555	302,713	302,538		(6,983)		(6,983)		295,555				1,026	08/01/2047	1
3132WP-6K-8	FREDDIE MAC POOL # Q49873		03/15/2019	PRINCIPAL RECEIPT		6,767	6,767	6,926	6,911		(144)		(144)		6,767				33	08/01/2047	1
3132YS-UC-2	FREDDIE MAC POOL # Q50578		03/15/2019	PRINCIPAL RECEIPT		26,661	26,661	27,936	27,911		(1,250)		(1,250)		26,661				149	09/01/2047	1
3132XU-GZ-2	FREDDIE MAC POOL # Q52015		03/15/2019	PRINCIPAL RECEIPT		51,111	51,111	52,532	52,449		(1,339)		(1,339)		51,111				252	11/01/2047	1
3132XU-G3-3	FREDDIE MAC POOL # Q52017		03/15/2019	PRINCIPAL RECEIPT		13,585	13,585	14,292	14,238		(653)		(653)		13,585				76	11/01/2047	1
3132XU-JX-4	FREDDIE MAC POOL # Q52077		03/15/2019	PRINCIPAL RECEIPT		347,053	347,053	364,894	363,619		(16,566)		(16,566)		347,053				1,771	11/01/2047	1
3132XU-KF-1	FREDDIE MAC POOL # Q52093		03/15/2019	PRINCIPAL RECEIPT		163,848	163,848	168,379	168,552		(4,704)		(4,704)		163,848				737	11/01/2047	1
3132XU-KT-1	FREDDIE MAC POOL # Q52105		03/15/2019	PRINCIPAL RECEIPT		100,035	100,035	105,021	104,744		(4,714)		(4,714)		100,035				526	11/01/2047	1
3132XV-BZ-5	FREDDIE MAC POOL # Q52755		03/15/2019	PRINCIPAL RECEIPT		21,557	21,557	22,658	22,526		(969)		(969)		21,557				118	12/01/2047	1
3132XV-F8-1	FREDDIE MAC POOL # Q52890		03/15/2019	PRINCIPAL RECEIPT		311,245	311,245	319,391	318,707		(7,462)		(7,462)		311,245				2,385	12/01/2047	1
3132XV-DG-3	FREDDIE MAC POOL # Q53702		03/15/2019	PRINCIPAL RECEIPT		5,621	5,621	5,708	5,701		(80)		(80)		5,621				27	01/01/2048	1
3132XV-DH-1	FREDDIE MAC POOL # Q53703		03/15/2019	PRINCIPAL RECEIPT		14,235	14,235	14,457	14,438		(203)		(203)		14,235				77	01/01/2048	1
3132Y2-P3-4	FREDDIE MAC POOL # Q58541		03/15/2019	PRINCIPAL RECEIPT		4,702	4,702	4,718	4,718		(16)		(16)		4,702				14	02/01/2048	1
3128DY-DX-2	FREDDIE MAC POOL #D94618		03/15/2019	PRINCIPAL RECEIPT		3,417	3,417	3,404	3,415		2		2		3,417				20	05/01/2021	1
3132M-HD-0	FREDDIE MAC POOL# Q61127		03/15/2019	PRINCIPAL RECEIPT		19,214	19,214	19,205	19,214		9		9		19,214				63	01/01/2049	1
02R032-63-8	FREDDIE MAC US 3.5% TBA 30 YR		03/08/2019	DAIWA CAPITAL MARKETS		20,112,500	20,000,000	20,071,875	20,071,875						20,071,875		40,625	40,625	23,333	03/01/2049	1
02R040-63-1	FREDDIE MAC US 4.0% TBA 30 YR		03/07/2019	DAIWA CAPITAL MARKETS		107,853,206	105,560,563	107,836,713	107,836,713						107,836,713		16,494	16,494	140,747	03/01/2049	1
02R042-63-7	FREDDIE MAC US 4.5% TBA 30 YR		03/11/2019	DAIWA CAPITAL MARKETS		31,001,270	29,880,742	30,987,263	30,987,263						30,987,263		14,007	14,007	44,821	03/01/2049	1
02R032-62-0	FREDDIE MAC US TBA 30 YR		02/08/2019	DAIWA CAPITAL MARKETS		31,973,443	31,864,769	31,828,672	31,828,672						31,828,672		144,771	144,771	37,176	01/01/2049	1
02R040-62-3	FREDDIE MAC US TBA 30 YR		02/08/2019	DAIWA CAPITAL MARKETS		107,943,923	105,560,563	107,510,959	107,510,959						107,510,959		432,963	432,963	140,747	03/01/2049	1
02R042-62-9	FREDDIE MAC US TBA 30 YR		02/08/2019	DAIWA CAPITAL MARKETS		20,643,355	19,880,742	20,579,674	20,579,674						20,579,674		63,681	63,681	29,821	01/01/2049	1
45202B-CJ-3	ILLINOIS ST HSG DEV 2016 SER A		03/01/2019	CALLED		16,771	16,771	16,771	16,771						16,771				61	03/01/2048	1FE
46641X-AA-3	JP MORGAN (INDIANA HSG) HFA TRUST		03/27/2019	VARIOUS		812,326	799,445	833,422	829,198		(200)		(200)		828,999		(16,673)	(16,673)	9,043	11/27/2038	1FE
49130T-VQ-6	KENTUCKY ST HSG CORP 2016 SER B		03/21/2019	CALLED		30,000	30,000	31,221	30,972		(27)		(27)		30,944		(944)	(944)	867	07/01/2037	1FE
54627D-BV-2	LOUISIANA ST HSG CORP SF MTG 2015A		03/01/2019	PRINCIPAL RECEIPT		73,541	73,541	73,541	73,541						73,541				368	12/01/2038	1FE
54627D-BW-0	LOUISIANA ST HSG CORP SF MTGE 2016		03/01/2019	PRINCIPAL RECEIPT		68,861	68,861	68,861	68,861						68,861				266	12/01/2038	1FE
57586N-UR-0	MASSACHUSETT ST HSG FIN 2014 SER A		03/15/2019	PRINCIPAL RECEIPT		3,533	3,533	3,533	3,533						3,533				18	01/15/2046	1FE
60535Q-LZ-1	MISSISSIPPI ST HOME CORP SER 2015A		03/01/2019	PRINCIPAL RECEIPT		109,776	109,776	109,776	109,776						109,776				588	12/01/2034	1FE
60637B-CN-8	MISSOURI ST HSG DEV 2013 SER A		03/01/2019	CALLED		175,000	175,000	176,050	175,139		(9)		(9)		175,131		(131)	(131)	435	11/01/2040	1FE
60637B-CP-3	MISSOURI ST HSG DEV 2013 SER A		02/01/2019	CALLED		45,000	45,000	45,180	45,046		(2)		(2)		45,044		(44)	(44)	177	11/01/2041	1FE
60637B-CR-9	MISSOURI ST HSG DEV 2013 SER D		03/01/2019	PRINCIPAL RECEIPT		71,732	71,732	71,732	71,732						71,732				308	10/01/2034	1FE
647200-3P-7	NEW MEXICO MTG FIN AUTH 2015 SER E		03/01/2019	PRINCIPAL RECEIPT		139,514	139,514	139,514	139,514						139,514				302	09/01/2037	1FE
677377-2P-7	OHIO HSG FIN REV BONDS 2016 SER 1		03/01/2019	CALLED		95,000	95,000	95,000	95,000						95,000				300	11/01/2041	1FE
677377-2M-4	OHIO ST HSG FIN AGY 2013 SER 2		03/01/2019	CALLED		205,000	205,000	205,000	205,000						205,000				536	11/01/2041	1FE
67886M-PR-4	OKLAHOMA ST HSG FIN AGY 2013 SER A		03/01/2019	VARIOUS		70,000	70,000	70,000	70,000						70,000				58	09/01/2041	1FE
67886M-PS-2	OKLAHOMA ST HSG FIN AGY SER B TAX		03/01/2019	CALLED		295,000	295,000	298,944	295,722		(49)		(49)		295,673		(673)	(673)	1,280	09/01/2041	1FE
68450W-DB-4	ORANGE CNTY FL HSG FIN AUTH 2013A		03/01/2019	CALLED		50,000	50,000	50,000	50,000						50,000				328	12/01/2041	1FE
88275F-NZ-8	TEXAS ST DEPT OF HSG 2017 SER B		03/01/2019	PRINCIPAL RECEIPT		125,262	125,262	125,262	125,262						125,262				216	09/01/2038	1FE
88275F-NU-9	TEXAS ST DEPT OF HSG SF REV 2015 A		03/01/2019	CALLED		35,000	35,000	35,000	35,000						35,000				507	09/01/2039	1FE
88275F-NT-2	TEXAS ST HSG MTG BDS 2013 SER A		03/01/2019	CALLED		110,000	110,000	110,000	110,000						110,000				1,225	03/01/2036	1FE
93978X-ER-7	WASHINGTON ST HSG FIN COM 2015 B		03/01/2019	CALLED		90,000	90,000	90,000	90,000						90,000				474	05/01/2041	1FE
93978X-EQ-9	WASHINGTON ST HSG FIN COM 2015 A		03/01/2019	CALLED		130,000	130,000	130,000	130,000						130,000				569	09/01/2040	1FE
3199999	Subtotal - Bonds - U.S. Special Revenues					569,859,526	557,213,847	567,991,372	567,991,372		(111,383)		(111,383)		567,869,462		1,990,065	1,990,065	812,151	XXX	XXX
90131H-AX-3	21ST CENTURY FOX INC SR NTS		03/15/2019	EXCHANGED		1,028,000	825,000	1,059,383	1,02												

STATEMENT AS OF MARCH 31, 2019 OF THE AMICA MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contract Maturity Date	NAIC Designation and Administrative Symbol /Market Indicator (a)
035242-AJ-5	ANHEUSER BUSCH INBEV FINANCE INC		02/01/2019	TENDERED CITIGROUP GLOBAL MKTS		847,818	855,000	852,324	853,851		45		45		853,896		(6,078)	(6,078)	11,958	02/01/2021	2FE
00206R-DA-7	AT&T INC NOTES		01/18/2019	BANK OF AMERICA		1,249,773	1,210,000	1,362,968	1,283,447		(1,568)		(1,568)		1,281,879		(32,106)	(32,106)	23,864	03/01/2021	2FE
00206R-CM-2	AT&T INC NTS		01/18/2019	SECURITIE MORGAN STANLEY SMITH		2,356,920	2,400,000	2,419,968	2,414,912		(201)		(201)		2,414,711		(57,791)	(57,791)	4,600	06/30/2022	2FE
14042R-BT-7	CAPITAL ONE NA SR NTS		03/05/2019	BARNEY LL		101,251	104,000	100,302	101,047		187		187		101,234		17	17	1,131	09/13/2021	2FE
202795-HV-5	COMMONWEALTH EDISON CO FIRST MORT		03/13/2019	MARKET AXESS		1,622,640	1,600,000	1,691,777	1,618,284		(2,256)		(2,256)		1,616,029		6,611	6,611	39,822	08/01/2020	1FE
22944P-AA-5	CREDIT SUISSE MTG TRUST 2013-TH1		03/25/2019	PRINCIPAL RECEIPT		559,493	559,493	539,736	544,985		14,507		14,507		559,493				2,663	02/25/2043	1FM
12647P-AL-2	CREDIT SUISSE MTG TRUST SER 2013-7		03/25/2019	PRINCIPAL RECEIPT		29,331	29,331	29,833	29,704		(373)		(373)		29,331				125	08/25/2043	1FM
30291W-AQ-7	FREMF MTG TRUST SER 2014- K3 CL C		03/18/2019	PERFORMANCE TRUST CAPITAL PART		266,866	260,000	263,971	262,796		(114)		(114)		262,681		4,184	4,184	2,489	12/25/2046	1FM
30292C-AL-1	FREMF MTG TRUST SER 2014-K38 CL C		03/18/2019	BANK OF AMERICA		257,861	250,000	255,674	254,065		(150)		(150)		253,916		3,946	3,946	2,543	06/25/2047	1FM
30285F-AE-9	FREMF MTG TRUST SER 2014-K40 CL B		03/18/2019	GUGGENHEIM SECURITIES LLC		308,613	300,000	306,211	303,604		(150)		(150)		303,454		5,159	5,159	2,681	11/25/2047	1FM
30285F-AG-4	FREMF MTG TRUST SER 2014-K40 CL C		03/18/2019	BANK OF AMERICA		399,484	400,000	376,609	382,119		587		587		382,706		16,778	16,778	4,932	11/25/2047	1FM
30292P-AE-8	FREMF MTG TRUST SER 2015-K45 CL B		03/18/2019	BANK OF AMERICA		298,148	300,000	293,185	295,456		143		143		295,599		2,550	2,550	2,364	04/25/2048	1FM
30293W-AE-2	FREMF MTG TRUST SER 2015-K50 CL B		03/18/2019	BANK OF AMERICA		281,903	280,000	273,853	275,166		138		138		275,304		6,599	6,599	2,322	10/25/2048	1FM
30292C-AJ-6	FREMF MTG TRUST SER2014-K38 CL B		03/18/2019	GUGGENHEIM SECURITIES LLC		310,863	300,000	282,211	287,673		448		448		288,121		22,742	22,742	2,779	06/25/2047	1FM
30292G-AQ-1	FREMF MTG TRUST SERIES 2014-K39 C		03/18/2019	BANK OF AMERICA		272,489	270,000	246,628	252,288		490		490		252,778		19,711	19,711	2,462	08/25/2047	1FM
370334-BH-6	GENERAL MILLS INC		02/15/2019	MATURITY		2,000,000	2,000,000	2,307,980	2,005,658		(5,658)		(5,658)		2,000,000				58,500	02/15/2019	2FE
459200-HJ-8	IBM CORP		02/15/2019	STIFEL, NICOLAUS & CO		66,184	65,000	66,773	66,030		(23)		(23)		66,007		177	177	1,230	02/12/2024	1FE
46644V-AG-1	JP MORGAN MTG TRUST 2015-4 CL 1A7		03/25/2019	PRINCIPAL RECEIPT		77,806	77,806	79,070	78,474		(669)		(669)		77,806				420	06/25/2045	1FM
46644V-BJ-4	JP MORGAN MTG TRUST 2015-4 CL 2A2		03/25/2019	PRINCIPAL RECEIPT		35,183	35,183	34,826	34,937		247		247		35,183				145	06/25/2045	1FM
46645G-AC-2	JP MORGAN MTG TRUST 2015-6 CL A3		03/25/2019	PRINCIPAL RECEIPT		44,305	44,305	44,880	44,745		(440)		(440)		44,305				175	10/25/2045	1FM
46647J-AC-4	JP MORGAN MTG TRUST 2016-4 CL A3		03/25/2019	PRINCIPAL RECEIPT		124,797	124,797	126,377	126,199		(1,402)		(1,402)		124,797				776	10/25/2046	1FM
46648H-AC-7	JP MORGAN MTG TRUST 2017-2 CL A3		03/25/2019	PRINCIPAL RECEIPT		175,380	175,380	178,446	177,842		(2,462)		(2,462)		175,380				1,026	05/25/2047	1FM
46648H-AE-3	JP MORGAN MTG TRUST 2017-2 CL A5		03/25/2019	PRINCIPAL RECEIPT		58,021	58,021	59,435	59,014		(993)		(993)		58,021				340	05/25/2047	1FM
46647S-AE-0	JP MORGAN MTG TRUST 2017-3 CL 1A3		03/25/2019	PRINCIPAL RECEIPT		444,120	444,120	453,384	453,504		(9,384)		(9,384)		444,120				1,784	08/25/2047	1FM
62953P-AA-9	NYC TAX LIEN ABS SER 2017-A		02/11/2019	PRINCIPAL RECEIPT		412,224	412,224	407,844	408,062		35		35		408,097		4,127	4,127	1,927	11/10/2030	1FE
62954N-AA-3	NYC TAX LIEN ABS SER 2018-A		02/20/2019	PRINCIPAL RECEIPT		1,090,089	1,090,089	1,089,985	1,089,987		1		1		1,089,988		100	100	8,775	11/10/2031	1FE
69353R-EQ-7	PNC BANK NOTES		03/05/2019	SECURITIES INC		248,303	250,000	251,195	250,928		(24)		(24)		250,904		(2,602)	(2,602)	2,167	06/01/2025	1FE
81745M-AA-9	SEQUOIA MTG TRUST SER 2013-2 CL A		03/25/2019	PRINCIPAL RECEIPT		153,943	153,943	142,878	145,760		8,183		8,183		153,943				400	02/25/2043	1FM
81745L-AD-5	SEQUOIA MTG TRUST SER 2014-4 CL A4		03/25/2019	PRINCIPAL RECEIPT		120,250	120,250	123,501	122,433		(2,183)		(2,183)		120,250				550	11/25/2044	1FM
81746R-AU-3	SEQUOIA MTG TRUST SER 2016-2 CLA19		03/25/2019	PRINCIPAL RECEIPT		43,870	43,870	44,594	44,392		(522)		(522)		43,870				271	08/25/2046	1FM
81746G-AA-1	SEQUOIA MTG TRUST SER 2017-1 CL A1		03/25/2019	PRINCIPAL RECEIPT		238,154	238,154	242,880	242,223		(4,068)		(4,068)		238,154				1,392	10/25/2047	1FM
81746Q-AD-3	SEQUOIA MTG TRUST SER 2018-2 CL A4		03/25/2019	PRINCIPAL RECEIPT		296,178	296,178	299,599	299,599		(3,421)		(3,421)		296,178				1,457	02/25/2048	1FM
81746X-AA-4	SEQUOIA MTG TRUST SR 2017-3 CL A1		03/25/2019	PRINCIPAL RECEIPT		142,052	142,052	141,142	142,052						142,052				723	04/25/2047	1FM
857477-AG-8	STATE STREET CORP		03/13/2019	US BANK NA		2,095,480	2,035,000	2,014,650	2,029,756		462		462		2,030,218		65,263	65,263	46,494	03/07/2021	1FE
90131H-AW-5	TWENTY-FIRST CENTURY FOX INC NTS		03/15/2019	EXCHANGED		2,964,737	2,350,000	3,061,181	2,965,782		(18,477)		(18,477)		2,947,305		17,432	17,432	114,856	02/23/2025	2FE
931427-AA-6	WALGREENS BOOTS ALLIANCE SR NTS		03/20/2019	MARKET AXESS		3,728,119	3,731,000	3,744,581	3,737,322		(856)		(856)		3,736,466		(8,347)	(8,347)	23,587	11/18/2019	2FE
06738E-AS-4	BARCLAYS PLC SR NTS	D	03/05/2019	DAIWA CAPITAL MARKETS		153,413	155,000	157,737	157,047		(114)		(114)		156,933		(3,520)	(3,520)	3,759	01/10/2023	2FE
225433-AD-3	CREDIT SUISSE GROUP FUNDING SR NTS	D	03/05/2019	MORGAN STANLEY SMITH		225,171	226,000	226,104	226,060		(9)		(9)		226,052		(881)	(881)	2,779	03/26/2020	2FE
225433-AM-3	CREDIT SUISSE GROUP FUNDING SR NTS	D	03/05/2019	BARNEY LL		126,215	126,000	127,969	127,415		(107)		(107)		127,309		(1,093)	(1,093)	1,678	04/16/2021	2FE
404280-AY-5	HSBC HOLDINGS PLC SR NTS	D	03/05/2019	JANNEY, MONTGOMERY,		114,523	115,000	114,016	114,253		53		53		114,306		217	217	961	05/25/2021	1FE
404280-BF-5	HSBC HOLDINGS PLC SR NTS	D	03/05/2019	SCOTT MARKET AXESS		148,781	151,000	146,846	147,677		186		186		147,853		927	927	2,690	01/05/2022	1FE
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						37,073,560	36,497,930	37,314,790	36,764,075		(38,419)		(38,419)		36,725,652		347,907	347,907	629,170	XXX	XXX

E05.5

STATEMENT AS OF MARCH 31, 2019 OF THE AMICA MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol /Market Indicator (a)	
8399997.	Total - Bonds - Part 4					638,398,744	625,178,562	637,372,709	255,270,223		(250,163)		(250,163)		636,205,362		2,193,382	2,193,382	1,888,114	XXX	XXX	
8399998.	Total - Bonds - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8399999.	Total - Bonds					638,398,744	625,178,562	637,372,709	255,270,223		(250,163)		(250,163)		636,205,362		2,193,382	2,193,382	1,888,114	XXX	XXX	
8999997.	Total - Preferred Stocks - Part 4						XXX													XXX	XXX	
8999998.	Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8999999.	Total - Preferred Stocks						XXX													XXX	XXX	
88579Y-10-1	3M COMPANY		01/28/2019	WILLIAM BLAIR & CO.	4,967,000	957,074		45,453	946,412	(900,959)			(900,959)	45,453		911,621	911,621					
00287Y-10-9	ABBVIE INC		03/13/2019	WILLIAM BLAIR & CO	8,016,000	633,467		151,531	738,995	(587,464)			(587,464)	151,531		481,936	481,936	8,577				
015271-10-9	ALEXANDRIA REAL ESTATE EQUITIES		03/19/2019	EVERCORE ISI	3,787,000	529,756		436,414	436,414					436,414		93,342	93,342	3,673				
03027X-10-0	AMERICAN TOWER CORP		03/19/2019	EVERCORE ISI	9,378,000	1,699,407		1,278,784	1,483,506	(204,722)			(204,722)	1,278,784		420,623	420,623	16,255				
03748R-75-4	APARTMENT INVESTMENT AND MGMT CO		03/26/2019	FRACTIONAL SHARES	0.456	21		7	7					7		14	14					
037833-10-0	APPLE INC		03/06/2019	VARIOUS	8,327,000	1,382,827		106,326	1,313,501	(1,207,175)			(1,207,175)	106,326		1,276,501	1,276,501	3,331				
00206R-10-2	AT&T INC		03/13/2019	ALEX BROWN & SONS	42,192,000	1,280,574		1,379,492	1,204,160	175,333			175,333	1,379,492		(98,918)	(98,918)	21,518				
06652K-10-3	BANKUNITED INC		02/27/2019	EVERCORE ISI	26,168,000	948,928		907,773	783,470	124,303			124,303	907,773		41,155	41,155	5,495				
097023-10-5	BOEING CO		02/20/2019	EVERCORE ISI	2,496,000	1,051,028		106,010	804,960	(698,950)			(698,950)	106,010		945,019	945,019					
097488-10-0	BOJANGLES INC		01/29/2019	MERGER	148,603,000	2,392,508		2,030,930	2,389,536	(358,607)			(358,607)	2,030,930		361,579	361,579	7,527				
110122-10-8	BRISTOL-MYERS SQUIBB COMPANY		03/20/2019	WILLIAM BLAIR & CO	18,358,000	896,147		643,190	954,249	(311,059)			(311,059)	643,190		252,957	252,957					
166764-10-0	CHEVRON CORPORATION		02/20/2019	EVERCORE ISI	12,684,000	1,525,443		1,468,191	1,379,892	88,298			88,298	1,468,191		57,252	57,252					
17275R-10-2	CISCO SYSTEMS INC		03/06/2019	WILLIAM BLAIR & CO	27,979,000	1,431,197		436,716	1,212,330	(775,614)			(775,614)	436,716		994,481	994,481	9,233				
191216-10-0	COCA-COLA CO		02/14/2019	EVERCORE ISI	31,084,000	1,435,627		610,956	1,471,827	(860,871)			(860,871)	610,956		824,671	824,671					
20605P-10-1	CONCHO RESOURCES INC		02/20/2019	EVERCORE ISI	1,703,000	192,262		175,051	175,051					175,051		17,210	17,210					
206704-10-8	CONCRETE PUMPING HOLDINGS INC CL A		03/19/2019	Sanford C. Bernstein & Co.	12,109,000	145,894		95,540	99,657		4,117		(4,117)	95,540		50,354	50,354					
20825C-10-4	CONOCOPHILLIPS		02/13/2019	Sanford C. Bernstein & Co.	21,424,000	1,456,783		938,157	1,335,786	(397,629)			(397,629)	938,157		518,626	518,626					
222795-10-6	COUSINS PROPERTIES INC		03/14/2019	Sanford C. Bernstein & Co.	171,483,000	1,631,569		1,354,716	1,354,716					1,354,716		276,854	276,854	11,146				
22304C-10-0	COVETRUS INC		02/27/2019	FRACTIONAL SHARES	0.500	30		19	19					19		11	11					
278965-10-0	ECOLAB INC		03/20/2019	WILLIAM BLAIR & CO	4,372,000	761,766		183,301	644,214	(460,913)			(460,913)	183,301		578,465	578,465	2,011				
292104-10-6	EMPIRE STATE REALTY TRUST A		03/19/2019	EVERCORE ISI	55,429,000	878,522		788,755	788,755					788,755		89,767	89,767	2,351				
26875P-10-1	EOG RESOURCES INC		02/13/2019	Sanford C. Bernstein & Co.	9,686,000	932,834		916,452	844,716	71,736			71,736	916,452		16,382	16,382	2,131				
29444U-70-0	EQUINIX INC		03/19/2019	EVERCORE ISI	3,316,000	1,473,985		1,169,089	1,169,089					1,169,089		304,896	304,896	6,394				
30231G-10-2	EXXON MOBIL CORPORATION		02/20/2019	VARIOUS	96,393,000	7,486,933		6,573,039	6,573,039					6,573,039		913,894	913,894	43,266				
30303M-10-2	FACEBOOK INC		03/13/2019	WILLIAM BLAIR & CO	6,470,000	1,122,242		848,152	848,152					848,152		274,090	274,090					
31338#-10-4	FEDERAL HOME LOAN BANK OF BOSTON		01/17/2019	Federal Home Loan Bank of Bost	16,644,000	1,664,400		1,664,400	1,664,400					1,664,400								
313747-20-6	FEDERAL REALTY INVESTMENT TRUST		01/28/2019	Sanford C. Bernstein & Co.	3,966,000	512,263		468,147	468,147					468,147		44,117	44,117	4,045				
369550-10-8	GENERAL DYNAMICS CORP		02/20/2019	EVERCORE ISI	4,205,000	732,396		192,667	661,068	(468,401)			(468,401)	192,667		539,730	539,730	3,911				
369604-10-3	GENERAL ELECTRIC CO		02/26/2019	ROC	0.000	70,433		70,433	70,433					70,433								
382550-10-1	GOODYEAR TIRE & RUBBER CO		02/22/2019	EVERCORE ISI	15,603,000	299,806		211,126	318,457	(107,331)			(107,331)	211,126		88,680	88,680	2,496				
406216-10-1	HALLIBURTON CO		02/20/2019	EVERCORE ISI	14,895,000	480,638		468,150	395,909	72,241			72,241	468,150		12,488	12,488					
42225P-50-1	HEALTHCARE TRUST OF AMERICA		03/18/2019	JEFFERIES & COMPANY	14,355,000	411,886		354,382	363,325	(8,943)			(8,943)	354,382		57,504	57,504	4,437				
806407-10-2	HENRY SCHEIN INC		02/08/2019	ROC	0.000	312,954		312,954	312,954					312,954								
458140-10-0	INTEL CORP		02/06/2019	JEFFERIES & COMPANY	31,537,000	1,578,409		230,990	1,480,031	(1,249,041)			(1,249,041)	230,990		1,347,420	1,347,420					
459200-10-1	INTERNATIONAL BUSINESS MACH CORP		03/20/2019	WILLIAM BLAIR & CO	4,323,000	602,650		435	491,395	(490,961)			(490,961)	435		602,215	602,215	6,787				
49427F-10-8	KILROY REALTY CORPORATION		01/28/2019	Sanford C. Bernstein & Co.	5,674,000	389,730		356,781	356,781					356,781		32,948	32,948	2,582				
53117Z-10-4	LIBERTY PROPERTY TRUST		03/19/2019	EVERCORE ISI	9,362,000	450,463		392,081	392,081					392,081		58,382	58,382	3,745				
532457-10-8	LILLY ELI & CO		03/11/2019	EXCHANGED	3,000,000	370,500		102,030	347,160	(245,130)			(245,130)	102,030		268,470	268,470	1,935				
559663-10-9	MAGNOLIA OIL AND GAS CORP		02/22/2019	Sanford C. Bernstein & Co.	425,122,000	5,271,220		4,765,618	4,765,618					4,765,618		505,602	505,602					
577081-10-2	MATTEL INC		02/13/2019	WILLIAM BLAIR & CO	16,385,000	277,740		163,686	163,686					163,686		114,054	114,054					
609207-10-5	MONDELEZ INTERNATIONAL INC		03/01/2019	J.P. MORGAN SECURITIES	19,068,000	898,820		340,616	763,292	(422,676)			(422,676)	340,616		558,203	558,203	4,958				

E05.6

STATEMENT AS OF MARCH 31, 2019 OF THE AMICA MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol /Market Indicator (a)	
637417-10-6	NATIONAL RETAIL PROPERTIES INC		03/25/2019	ALEX BROWN & SONS	23,354,000	1,260,913		1,112,960	1,132,903	(19,943)			(19,943)		1,112,960		147,953	147,953	11,677			
651290-10-8	NEWFIELD EXPLORATION CO.		02/06/2019	ALEX BROWN & SONS	6,553,000	118,483		111,073	96,067	15,006			15,006		111,073		7,409	7,409				
670666-10-4	NVIDIA CORP		03/06/2019	WILLIAM BLAIR & CO	4,707,000	721,430		60,391	628,385	(567,994)			(567,994)		60,391		661,039	661,039				
674599-10-5	OCCIDENTAL PETROLEUM CORP		02/06/2019	ALEX BROWN & SONS	13,420,000	897,358		558,187	823,720	(265,532)			(265,532)		558,187		339,171	339,171	10,468			
682680-10-3	ONEOK INC		03/27/2019	EVERCORE ISI	11,432,000	785,040		567,410	616,756	(49,346)			(49,346)		567,410		217,630	217,630	9,832			
69331C-10-8	P G & E CORPORATION		01/14/2019	EVERCORE ISI	20,904,000	190,728		551,448	496,470	54,978			54,978		551,448		(360,720)	(360,720)				
377316-10-4	P H GLATFELTER COMPANY		01/16/2019	EVERCORE ISI	41,176,000	477,244		401,878	401,878						401,878		75,366	75,366	5,353			
703395-10-3	PATTERSON COS INC		02/27/2019	EVERCORE ISI	4,238,000	94,240		88,659	83,319	5,340			5,340		88,659		5,581	5,581	1,102			
717081-10-3	PFIZER INC		01/16/2019	EVERCORE ISI	19,135,000	808,860		16,420	835,243	(818,822)			(818,822)		16,420		792,440	792,440				
723787-10-7	PIONEER NATURAL RESOURCES CO.		02/20/2019	EVERCORE ISI	1,565,000	221,015		202,902	205,829	(2,927)			(2,927)		202,902		18,112	18,112				
744600-10-9	PUBLIC STORAGE		03/26/2019	ALEX BROWN & SONS	5,406,000	1,195,013		1,094,228	1,094,228	(11,984)			(11,984)		1,094,228		112,768	112,768	9,914			
758849-10-3	REGENCY CENTERS CORPORATION		02/20/2019	EVERCORE ISI	6,191,000	407,127		363,934	363,288	647			647		363,934		43,193	43,193				
76131N-10-1	RETAIL OPPORTUNITY INVST CORP		01/28/2019	EVERCORE ISI	68,734,000	1,193,578		1,096,651	1,091,496	7,155			7,155		1,096,651		94,927	94,927				
82981J-10-9	SITE CENTERS CORP		03/19/2019	EVERCORE ISI	39,674,000	508,642		454,224	439,191	15,032			15,032		454,224		54,418	54,418	7,935			
74144T-10-8	T ROWE PRICE GROUP INC		03/20/2019	WILLIAM BLAIR & CO	8,171,000	827,261		522,638	754,347	(231,709)			(231,709)		522,638		304,624	304,624	6,210			
90130A-20-0	TWENTY FIRST CENTURY FOX B		03/19/2019	VARIOUS	15,827,000	804,076		393,301	756,214	(362,913)			(362,913)		393,301		410,775	410,775				
90130A-10-1	TWENTY-FIRST CENTURY FOX INC		03/19/2019	VARIOUS	33,906,000	1,731,563		832,053	1,631,557	(799,503)			(799,503)		832,053		899,510	899,510				
91913Y-10-0	VALERO ENERGY CORPORATION		02/20/2019	EVERCORE ISI	17,348,000	1,483,703		993,295	1,300,580	(307,285)			(307,285)		993,295		490,408	490,408	13,934			
929740-10-8	WABTEC CORP		03/04/2019	VARIOUS	902,296	66,189		70,433							70,433		(4,245)	(4,245)				
931142-10-3	WALMART INC		02/06/2019	WILLIAM BLAIR & CO.	9,935,000	951,198		657,239	925,445	(268,206)			(268,206)		657,239		293,959	293,959	5,166			
941848-10-3	WATERS CORPORATION		02/20/2019	EVERCORE ISI	3,890,000	910,687		266,226	733,849	(467,623)			(467,623)		266,226		644,461	644,461				
949746-10-1	WELLS FARGO & CO		03/13/2019	J.P. MORGAN SECURITIES	39,456,000	1,968,442		917,915	1,818,132	(900,218)			(900,218)		917,915		1,050,527	1,050,527	17,755			
950400-10-4	WELLS FARGO INC		02/20/2019	EVERCORE ISI	5,291,000	400,390		370,517	367,248	3,269			3,269		370,517		29,873	29,873				
055622-10-4	BP PLC	C	02/27/2019	EVERCORE ISI	18,470,000	791,390		795,344	700,382	94,962			94,962		795,344		(3,954)	(3,954)	11,359			
780259-10-7	ROYAL DUTCH SHELL PLC	C	02/21/2019	EVERCORE ISI	31,595,000	2,031,129		1,893,804	1,893,804						1,893,804		137,325	137,325				
806857-10-8	SCHLUMBERGER LTD	C	02/20/2019	EVERCORE ISI	23,272,000	1,067,654		839,654	839,654						839,654		228,001	228,001	11,636			
925458-10-1	VESTAS WIND SYSTEMS A/S	C	02/21/2019	JEFFERIES & COMPANY	20,262,000	565,242		436,545	510,197	(73,652)			(73,652)		436,545		128,697	128,697				
9099999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)					69,049,727	XXX	48,397,886	62,507,348	(14,175,803)		4,117	(14,179,920)		48,397,886		20,651,843	20,651,843	300,145	XXX	XXX	
316146-33-1	FIDELITY EM MKT INDX INS PRM		03/04/2019	FIDELITY INVESTMENTS	288,295,384	3,000,000		2,750,338	2,750,338						2,750,338		249,662	249,662				
46432F-83-4	ISHARES CORE MSCI TOTAL INTL ETF		03/05/2019	EVERCORE ISI	26,809,747	26,809,747		24,893,127	24,893,127						24,893,125		1,916,620	1,916,620				
9299999	Subtotal - Common Stocks - Mutual Funds					29,809,747	XXX	27,643,465	27,643,465						27,643,463		2,166,282	2,166,282		XXX	XXX	
9799997	Total - Common Stocks - Part 4					98,859,474	XXX	76,041,351	90,150,813	(14,175,803)		4,117	(14,179,920)		76,041,349		22,818,125	22,818,125	300,145	XXX	XXX	
9799998	Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9799999	Total - Common Stocks					98,859,474	XXX	76,041,351	90,150,813	(14,175,803)		4,117	(14,179,920)		76,041,349		22,818,125	22,818,125	300,145	XXX	XXX	
9899999	Total - Preferred and Common Stocks					98,859,474	XXX	76,041,351	90,150,813	(14,175,803)		4,117	(14,179,920)		76,041,349		22,818,125	22,818,125	300,145	XXX	XXX	
9999999	Totals					737,258,218	XXX	713,414,060	345,421,036	(14,175,803)	(250,163)	4,117	(14,430,083)		712,246,711		25,011,507	25,011,507	2,188,259	XXX	XXX	

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues.....1

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

