



# QUARTERLY STATEMENT

AS OF MARCH 31, 2020  
OF THE CONDITION AND AFFAIRS OF THE

## PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

NAIC Group Code	00382	00382	NAIC Company Code	15040	Employer's ID Number	05-0204000
	(Current Period)	(Prior Period)				
Organized under the Laws of	Rhode Island		State of Domicile or Port of Entry	Rhode Island		
Country of Domicile	United States					
Incorporated/Organized	10/27/1800		Commenced Business	10/27/1800		
Statutory Home Office	340 East Avenue		Warwick, RI, US 02886-1802			
	(Street and Number)		(City or Town, State, Country and Zip Code)			
Main Administrative Office	340 East Avenue		Warwick, RI, US 02886-1802		401-827-1800	
	(Street and Number)		(City or Town, State, Country and Zip Code)		(Area Code) (Telephone Number)	
Mail Address	P.O. Box 6066		Providence, RI, US 02940-6066			
	(Street and Number or P.O. Box)		(City or Town, State, Country and Zip Code)			
Primary Location of Books and Records	340 East Avenue		Warwick, RI, US 02886-1802		401-827-1800-125	
	(Street and Number)		(City or Town, State, Country and Zip Code)		(Area Code) (Telephone Number)	
Internet Web Site Address	www.providencemutual.com					
Statutory Statement Contact	Christina Mullaney		401-827-1800-8575			
	(Name)		(Area Code) (Telephone Number) (Extension)			
	cmullaney@providencemutual.com		401-822-1872			
	(E-Mail Address)		(Fax Number)			

### OFFICERS

Name	Title	Name	Title
Sandra Glaser Parrillo	President	Thomas Francis Burkart	Secretary
Earl Francis Cottam Jr.	Treasurer		

### OTHER OFFICERS

Joseph John Muccio	Vice President	Leonard John Ryer	Vice President
Duc Tu Ngo	Vice President		

### DIRECTORS OR TRUSTEES

Mary Louise Fazzano	John Scott Lombardo	Sandra Glaser Parrillo	Alan Henry Litwin
David Martin Gilden	B. Michael Rauh Jr.	Edwin Joseph Santos	John Bond Trevor IV
Rajiv Aggarwal Kumar IV #			

State of .....Rhode Island.....

County of .....Kent..... ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Sandra Glaser Parrillo  
President

Thomas Francis Burkart  
Secretary

Earl Francis Cottam Jr.  
Treasurer

a. Is this an original filing? Yes [X] No [ ]

Subscribed and sworn to before me this  
13th day of May, 2020

b. If no:  
1. State the amendment number  
2. Date filed 05/14/2020  
3. Number of pages attached

Stephanie Williamson, Notary  
January 16, 2021

STATEMENT AS OF MARCH 31, 2020 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds .....	114,618,986		114,618,986	113,783,379
2. Stocks:				
2.1 Preferred stocks .....			0	0
2.2 Common stocks .....	45,253,319		45,253,319	61,921,456
3. Mortgage loans on real estate:				
3.1 First liens .....			0	0
3.2 Other than first liens .....			0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ ..... encumbrances) .....	2,546,205		2,546,205	2,570,848
4.2 Properties held for the production of income (less \$ ..... encumbrances) .....	576,790		576,790	578,786
4.3 Properties held for sale (less \$ ..... encumbrances) .....			0	0
5. Cash (\$ ..... 1,100,302 ), cash equivalents (\$ ..... 3,356,930 ) and short-term investments (\$ ..... 0 ) .....	4,457,232		4,457,232	3,823,123
6. Contract loans (including \$ ..... premium notes) .....			0	0
7. Derivatives .....	0		0	0
8. Other invested assets .....	0		0	0
9. Receivables for securities .....	1,567,634		1,567,634	0
10. Securities lending reinvested collateral assets .....			0	0
11. Aggregate write-ins for invested assets .....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	169,020,166	0	169,020,166	182,677,592
13. Title plants less \$ ..... charged off (for Title insurers only) .....			0	0
14. Investment income due and accrued .....	693,762		693,762	778,273
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	411,210	0	411,210	469,862
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ ..... earned but unbilled premiums) .....	17,299,622	219,662	17,079,960	16,398,636
15.3 Accrued retrospective premiums (\$ ..... ) and contracts subject to redetermination (\$ ..... ) .....			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	97,710		97,710	461,738
16.2 Funds held by or deposited with reinsured companies .....			0	0
16.3 Other amounts receivable under reinsurance contracts .....			0	0
17. Amounts receivable relating to uninsured plans .....			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon .....	942,748		942,748	1,233,831
18.2 Net deferred tax asset .....	3,722,891		3,722,891	1,573,775
19. Guaranty funds receivable or on deposit .....			0	0
20. Electronic data processing equipment and software .....			0	6,919
21. Furniture and equipment, including health care delivery assets (\$ ..... ) .....	559,972	559,972	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates .....			0	0
23. Receivables from parent, subsidiaries and affiliates .....			0	0
24. Health care (\$ ..... ) and other amounts receivable .....			0	0
25. Aggregate write-ins for other-than-invested assets .....	6,947,894	0	6,947,894	6,580,885
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	199,695,975	779,634	198,916,341	210,181,511
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			0	0
28. Total (Lines 26 and 27) .....	199,695,975	779,634	198,916,341	210,181,511
<b>DETAILS OF WRITE-INS</b>				
1101. ....			0	0
1102. ....			0	0
1103. ....			0	0
1198. Summary of remaining write-ins for Line 11 from overflow page .....	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above) .....	0	0	0	0
2501. Other Assets .....	450,466		450,466	181,402
2502. Pools and Associations .....	6,497,428		6,497,428	6,399,483
2503. ....				
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above) .....	6,947,894	0	6,947,894	6,580,885

STATEMENT AS OF MARCH 31, 2020 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ ..... )	43,500,500	39,696,824
2. Reinsurance payable on paid losses and loss adjustment expenses		0
3. Loss adjustment expenses	10,162,119	10,378,210
4. Commissions payable, contingent commissions and other similar charges	1,669,807	2,491,096
5. Other expenses (excluding taxes, licenses and fees)	2,299,618	2,221,978
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	81,883	453,418
7.1 Current federal and foreign income taxes (including \$ ..... on realized capital gains (losses))		0
7.2 Net deferred tax liability		0
8. Borrowed money \$ ..... and interest thereon \$ .....		0
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ ..... and including warranty reserves of \$ ..... and accrued accident and health experience rating refunds including \$ ..... for medical loss ratio rebate per the Public Health Service Act)	46,934,378	48,581,973
10. Advance premium	1,070,674	938,215
11. Dividends declared and unpaid:		
11.1 Stockholders		0
11.2 Policyholders		0
12. Ceded reinsurance premiums payable (net of ceding commissions)	495,828	864,051
13. Funds held by company under reinsurance treaties	18,017	29,924
14. Amounts withheld or retained by company for account of others		128,783
15. Remittances and items not allocated	24,769	32,393
16. Provision for reinsurance (including \$ ..... certified)	25,000	25,000
17. Net adjustments in assets and liabilities due to foreign exchange rates		0
18. Drafts outstanding		0
19. Payable to parent, subsidiaries and affiliates		0
20. Derivatives	0	0
21. Payable for securities	1,748,873	0
22. Payable for securities lending		0
23. Liability for amounts held under uninsured plans		0
24. Capital notes \$ ..... and interest thereon \$ .....		0
25. Aggregate write-ins for liabilities	0	0
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	108,031,466	105,841,865
27. Protected cell liabilities		0
28. Total liabilities (Lines 26 and 27)	108,031,466	105,841,865
29. Aggregate write-ins for special surplus funds	0	0
30. Common capital stock		0
31. Preferred capital stock		0
32. Aggregate write-ins for other than special surplus funds	0	0
33. Surplus notes		0
34. Gross paid in and contributed surplus		0
35. Unassigned funds (surplus)	90,884,875	104,339,646
36. Less treasury stock, at cost:		
36.1 ..... shares common (value included in Line 30 \$ ..... )		0
36.2 ..... shares preferred (value included in Line 31 \$ ..... )		0
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	90,884,875	104,339,646
38. Totals (Page 2, Line 28, Col. 3)	198,916,341	210,181,511
<b>DETAILS OF WRITE-INS</b>		
2501. ....		0
2502. ....		0
2503. ....		0
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	0	0
2901. ....		0
2902. ....		0
2903. ....		0
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)	0	0
3201. ....		0
3202. ....		0
3203. ....		0
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)	0	0

## STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
<b>UNDERWRITING INCOME</b>			
1. Premiums earned:			
1.1 Direct (written \$ 22,807,738 )	24,455,043	25,234,609	99,667,601
1.2 Assumed (written \$ 188,025 )	149,930	138,455	515,614
1.3 Ceded (written \$ 3,450,312 )	3,411,927	3,446,939	14,268,695
1.4 Net (written \$ 19,545,451 )	21,193,046	21,926,125	85,914,520
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 0 ):			
2.1 Direct	16,734,797	15,377,251	49,854,689
2.2 Assumed	68,876	61,973	293,852
2.3 Ceded	2,698,365	1,156,058	2,326,006
2.4 Net	14,105,308	14,283,166	47,822,535
3. Loss adjustment expenses incurred	2,288,280	2,279,688	8,396,361
4. Other underwriting expenses incurred	8,404,983	8,333,455	33,975,391
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	24,798,571	24,896,309	90,194,287
7. Net income of protected cells	0	0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	(3,605,525)	(2,970,184)	(4,279,767)
<b>INVESTMENT INCOME</b>			
9. Net investment income earned	860,404	846,306	3,752,125
10. Net realized capital gains (losses) less capital gains tax of \$	85,856	3,216,066	2,931,913
11. Net investment gain (loss) (Lines 9 + 10)	946,260	4,062,372	6,684,038
<b>OTHER INCOME</b>			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$ )	(17,723)	(21,369)	(132,679)
13. Finance and service charges not included in premiums	91,971	101,450	404,481
14. Aggregate write-ins for miscellaneous income	(90,869)	(90,300)	(415,975)
15. Total other income (Lines 12 through 14)	(16,621)	(10,219)	(144,173)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	(2,675,886)	1,081,969	2,260,098
17. Dividends to policyholders	0	0	0
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	(2,675,886)	1,081,969	2,260,098
19. Federal and foreign income taxes incurred	(559,325)	126,429	(363,788)
20. Net income (Line 18 minus Line 19)(to Line 22)	(2,116,561)	955,540	2,623,886
<b>CAPITAL AND SURPLUS ACCOUNT</b>			
21. Surplus as regards policyholders, December 31 prior year	104,339,646	96,009,177	96,009,177
22. Net income (from Line 20)	(2,116,561)	955,540	2,623,886
23. Net transfers (to) from Protected Cell accounts	0	0	0
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ (2,182,223)	(11,326,057)	1,959,052	6,257,693
25. Change in net unrealized foreign exchange capital gain (loss)	0	0	0
26. Change in net deferred income tax	(33,107)	(70,062)	(543,670)
27. Change in nonadmitted assets	20,954	22,800	(38,440)
28. Change in provision for reinsurance	0	0	31,000
29. Change in surplus notes	0	0	0
30. Surplus (contributed to) withdrawn from protected cells	0	0	0
31. Cumulative effect of changes in accounting principles	0	0	0
32. Capital changes:			
32.1 Paid in	0	0	0
32.2 Transferred from surplus (Stock Dividend)	0	0	0
32.3 Transferred to surplus	0	0	0
33. Surplus adjustments:			
33.1 Paid in	0	0	0
33.2 Transferred to capital (Stock Dividend)	0	0	0
33.3 Transferred from capital	0	0	0
34. Net remittances from or (to) Home Office	0	0	0
35. Dividends to stockholders	0	0	0
36. Change in treasury stock	0	0	0
37. Aggregate write-ins for gains and losses in surplus	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37)	(13,454,771)	2,867,330	8,330,469
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	90,884,875	98,876,507	104,339,646
<b>DETAILS OF WRITE-INS</b>			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)	0	0	0
1401. Policyholder Service Fees	(90,869)	(92,155)	(369,371)
1402. Loss on Disposal of Assets	0	1,855	(46,604)
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)	(90,869)	(90,300)	(415,975)
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. TOTALS (Lines 3701 through 3703 plus 3798) (Line 37 above)	0	0	0

STATEMENT AS OF MARCH 31, 2020 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>Cash from Operations</b>			
1. Premiums collected net of reinsurance.....	18,687,015	19,991,235	84,048,052
2. Net investment income .....	1,004,962	970,653	4,191,382
3. Miscellaneous income .....	(16,621)	(10,219)	(144,173)
4. Total (Lines 1 to 3) .....	19,675,356	20,951,669	88,095,261
5. Benefit and loss related payments .....	9,937,604	13,715,286	46,071,899
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions .....	12,024,538	11,862,195	42,189,314
8. Dividends paid to policyholders .....	0	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ ..... tax on capital gains (losses).....	(850,408)	0	25,000
10. Total (Lines 5 through 9) .....	21,111,734	25,577,481	88,286,213
11. Net cash from operations (Line 4 minus Line 10) .....	(1,436,378)	(4,625,812)	(190,952)
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds .....	8,233,294	4,197,001	14,811,306
12.2 Stocks .....	7,946,542	58,018,023	68,408,690
12.3 Mortgage loans .....	0	0	0
12.4 Real estate .....	0	0	0
12.5 Other invested assets .....	0	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....	0	0	0
12.7 Miscellaneous proceeds .....	215,408	500,000	0
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	16,395,244	62,715,024	83,219,996
13. Cost of investments acquired (long-term only):			
13.1 Bonds .....	8,873,961	4,001,094	15,722,382
13.2 Stocks .....	4,963,350	60,911,076	71,097,588
13.3 Mortgage loans .....	0	0	0
13.4 Real estate .....	0	0	582,777
13.5 Other invested assets .....	0	0	0
13.6 Miscellaneous applications .....	0	0	4
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	13,837,311	64,912,170	87,402,751
14. Net increase (or decrease) in contract loans and premium notes .....	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) .....	2,557,933	(2,197,146)	(4,182,755)
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes .....	0	0	0
16.2 Capital and paid in surplus, less treasury stock.....	0	0	0
16.3 Borrowed funds .....	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....	0	0	0
16.5 Dividends to stockholders .....	0	0	0
16.6 Other cash provided (applied).....	(487,446)	(304,161)	215,938
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6).....	(487,446)	(304,161)	215,938
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	634,109	(7,127,119)	(4,157,769)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	3,823,123	7,980,892	7,980,892
19.2 End of period (Line 18 plus Line 19.1) .....	4,457,232	853,773	3,823,123

## NOTES TO FINANCIAL STATEMENTS

## 1. Summary of Significant Accounting Policies and Going Concern

## A) Accounting Practices

The accompanying financial statements of the Company are presented on the basis of accounting practices prescribed or permitted by the State of Rhode Island Department of Business Regulation Insurance Division. The National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures Manual (NAIC SAP) has been adopted as prescribed or permitted practices by the State of Rhode Island Department of Business Regulation Insurance Division.

The Company, with the explicit permission of the State of Rhode Island Department of Business Regulation Insurance Division, records its' investment in an unaudited wholly owned subsidiary as an admitted asset. If the investment was non-admitted, common stocks and statutory surplus would be decreased by \$1,173,894 as of March 31, 2020 and December 31, 2019, respectively.

Net Income	<u>2020</u>	<u>2019</u>
Company state basis (Page 4, Line 20, Columns 1 & 2)	(2,116,561)	2,623,886
State prescribed practices	0	0
State permitted practices	<u>0</u>	<u>0</u>
NAIC SAP	<u>(2,116,561)</u>	<u>2,623,886</u>
Surplus		
Company state basis (Page 3, Line 37, Columns 1 & 2)	90,884,875	104,339,646
State prescribed practices	0	0
State permitted practices (SSAP 97)	<u>(1,173,894)</u>	<u>(1,173,894)</u>
NAIC SAP	<u>89,710,981</u>	<u>103,165,752</u>

## B) Use of Estimates in Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

## C) Accounting Policies

Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by semi-monthly pro-rata methods for direct and ceded business.

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

In addition the Company uses the following accounting policies:

- Short-term investments are stated at amortized cost.
- Bonds not backed by other loans are stated at either amortized cost using the interest method or the lower of amortized cost or fair market value.
- Unaffiliated common stocks are stated at fair market value.
- Unaffiliated preferred stocks are stated at fair market value.
- The Company does not hold mortgage loans.
- Loan-backed securities, including Mortgage-Backed Securities and Asset-Backed Securities, are stated at either amortized cost or the lower of amortized cost or fair value, using the interest method. Prepayment assumptions are reviewed on a periodic basis. If changes in prepayments are deemed necessary, securities are revalued based upon the new prepayment assumptions. The retrospective adjustment method is used to revalue all securities except for interest only securities, securities where the yield had become negative or securities where an other than temporary impairment was recognized as adopted under SSAP No. 43R, that are valued using the prospective method.
- Common stocks of uncombined subsidiaries and affiliates in which the Company has an interest of 20% or more are carried on the equity basis.
- Real estate is stated at cost less accumulated depreciation.
- The Company does not hold derivative instruments.
- The Company does utilize anticipated investment income as a factor in premium deficiency calculations.
- Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessary based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liabilities are continually reviewed and any adjustments are reflected in the period determined.
- The Company has not modified its capitalization policy from the prior period.

## D) Going Concern

Management has determined there is no substantial doubt about the entity's ability to continue as a going concern.

## 2. Accounting Changes and Corrections of Errors

There have been no accounting changes or corrections of errors during the statement periods.

## 3. Business Combinations and Goodwill

Not applicable.

## NOTES TO FINANCIAL STATEMENTS

## 4. Discontinued Operations

Not applicable.

## 5. Investments

## A) Mortgage Loans

Not applicable.

## B) Debt Restructuring

Not applicable.

## C) Reverse Mortgages

Not applicable.

## D) Loan-Backed Securities

1) Prepayment assumptions for Mortgage-Backed Securities and Asset-Backed Securities were generated using a third-party prepayment model. The multi-factor model captures house price change trends, housing turnover, borrower default, and refinance incentive, among other factors.

2) Other-than-temporary impairments were \$0 and \$0 at March 31, 2020 and December 31, 2019, respectively.

3) Not Applicable.

4) All impaired securities (fair value is less than cost or amortized cost) for which an other than temporary impairment has not been recognized in earnings.

	<u>Fair Value</u>	<u>Unrealized Losses</u>
Unrealized losses less than 12 months	27,809,800	2,055,063
Unrealized losses greater than 12 months	<u>7,165,649</u>	<u>834,351</u>
Total	<u>34,975,449</u>	<u>2,889,414</u>

5) Loan backed securities in an unrealized loss position are reviewed to determine whether other-than-temporary impairments should be recognized. The Company asserts that it has the intent and ability to hold these securities long enough to allow the cost basis of these securities to be recovered.

## E) Dollar Repurchase Agreements and/or Securities Lending Transactions

Not applicable.

## F) Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not applicable.

## G) Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not applicable.

## H) Repurchase Agreements Transactions Accounted for as a Sale

Not applicable.

## I) Reverse Repurchase Agreements Transactions Accounted for as a Sale

Not applicable.

## J) Real Estate

Not applicable.

## K) Low-Income Housing Tax Credits

Not applicable.

## L) Restricted Assets

United States treasury securities with a carrying value of \$398,908 and \$398,803 at March 31, 2020 and December 31, 2019, respectively, were on deposit with the State of Rhode Island, as required by law.

## M) Working Capital Finance Investments

Not applicable.

## N) Offsetting and Netting of Assets and Liabilities

Not applicable.

## O) Structured Notes

Not applicable.

## P) 5\* Securities

Not applicable.

## Q) Short Sales

Not applicable.

## NOTES TO FINANCIAL STATEMENTS

R) Prepayment Penalty and Accelerated Fees  
Not applicable.

6. Joint Ventures, Partnerships and Limited Liability Companies  
Not applicable.

7. Investment Income  
All due and accrued income was included in investment income during the statement periods.

8. Derivative Instruments  
Not applicable.

9. Income Taxes

A. 1. Components of the net deferred income tax asset or net deferred tax liability;	<u>Ordinary</u>	<u>Capital</u>	<u>Total</u>
<b>March 31, 2020</b>			
(a) Gross deferred tax assets	3,947,400	0	3,947,400
(b) Statutory Valuation Allowance Adjustments	0	0	0
(c) Adjusted gross deferred tax assets (1a-1b)	3,947,400	0	3,947,400
(d) Deferred tax assets nonadmitted	0	0	0
(e) Subtotal net admitted deferred tax assets (1c-1d)	3,947,400	0	3,947,400
(f) Deferred tax liabilities	(224,509)	0	(224,509)
(g) Net admitted deferred tax assets / (net deferred tax liabilities) (1e-1f)	3,722,891	0	3,722,891
<b>December 31, 2019</b>			
(a) Gross deferred tax assets	3,972,944	0	3,972,944
(b) Statutory Valuation Allowance Adjustments	0	0	0
(c) Adjusted gross deferred tax assets (1a-1b)	3,972,944	0	3,972,944
(d) Deferred tax assets nonadmitted	0	0	0
(e) Subtotal net admitted deferred tax assets (1c-1d)	3,972,944	0	3,972,944
(f) Deferred tax liabilities	(216,946)	(2,182,223)	(2,399,169)
(g) Net admitted deferred tax assets / (net deferred tax liabilities) (1e-1f)	3,755,998	(2,182,223)	1,573,775
<b>Change</b>			
(a) Gross deferred tax assets	(25,544)	0	(25,544)
(b) Statutory Valuation Allowance Adjustments	0	0	0
(c) Adjusted gross deferred tax assets (1a-1b)	(25,544)	0	(25,544)
(d) Deferred tax assets nonadmitted	0	0	0
(e) Subtotal net admitted deferred tax assets (1c-1d)	(25,544)	0	(25,544)
(f) Deferred tax liabilities	(7,563)	2,182,223	2,174,660
(g) Net admitted deferred tax assets / (net deferred tax liabilities) (1e-1f)	(33,107)	2,182,223	2,149,116

2. Admission Calculation Components

<b>March 31, 2020</b>	<u>Ordinary</u>	<u>Capital</u>	<u>Total</u>
(a) Federal income taxes paid in prior years recoverable through loss carrybacks (11a)	0	0	0
(b) Adjusted gross DTAs expected to be realized after application of the threshold limitations (Lesser of 11bi or 11bii)	0	0	0
1. Adjusted gross DTAs expected to be realized following the balance sheet date (11bi)	N/A	N/A	3,731,996
2. Adjusted gross DTAs allowed per limitation threshold (11bii)	N/A	N/A	15,344,454
Lesser of (b)1. or (b)2.	3,731,996	0	3,731,996
(c) Adjusted gross DTAs offset by gross DTLs (11c)	215,404	0	215,404
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101	3,947,400	0	3,947,400
<b>December 31, 2019</b>			
(a) Federal income taxes paid in prior years recoverable through loss carrybacks (11a)	0	0	0
(b) Adjusted gross DTAs expected to be realized after application of the threshold limitations (Lesser of 11bi or 11bii)	0	0	0
1. Adjusted gross DTAs expected to be realized following the balance sheet date (11bi)	N/A	N/A	3,760,549
2. Adjusted gross DTAs allowed per limitation threshold (11bii)	N/A	N/A	15,344,454
Lesser of (b)1. or (b)2.	3,760,550	0	3,760,550
(c) Adjusted gross DTAs offset by gross DTLs (11c)	212,394	0	212,394
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101	3,972,944	0	3,972,944

## NOTES TO FINANCIAL STATEMENTS

## Change

(a) Federal income taxes paid in prior years recoverable through loss carrybacks (11a)	0	0	0
(b) Adjusted gross DTAs expected to be realized after application of the threshold limitations (Lesser of 11bi or 11bii)	0	0	0
1. Adjusted gross DTAs expected to be realized following the balance sheet date (11bi)	N/A	N/A	(28,553)
2. Adjusted gross DTAs allowed per limitation threshold (11bii) Lesser of (b)1. or (b)2.	N/A	N/A	0
(c) Adjusted gross DTAs offset by gross DTLs (11c)	(28,554)	0	(28,554)
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101	3,010	0	3,010
	(25,544)	0	(25,544)

3. Disclosure of ratios used for threshold limitation (for 11b);	<u>03/31/20</u>	<u>12/31/19</u>	
(a) Ratio percentage used to determine recovery period and threshold limitation amount	835%	835%	
(b) Amount of adjusted capital and surplus used to determine recovery period threshold limitation in 2(b)2 above	102,296,358	102,765,871	

4. Impact of Tax Planning Strategies On the Determination of:	Ordinary	Capital	Total
	<u>Percentage</u>	<u>Percentage</u>	<u>Percentage</u>

## March 31, 2020

(a) Adjusted gross deferred tax assets (Percentage of total adjusted gross deferred tax assets)	0	0	0
(b) Net admitted adjusted gross deferred tax assets (Percentage of total net admitted adjusted gross deferred tax assets)	N/A	N/A	0%
(c) Does the Company's tax-planning strategies include the use of reinsurance?	0	0	0
	N/A	N/A	0%
	Yes ___	No ___	X ___

## December 31, 2019

(a) Adjusted gross deferred tax assets (Percentage of total adjusted gross deferred tax assets)	0	0	0
(b) Net admitted adjusted gross deferred tax assets (Percentage of total net admitted adjusted gross deferred tax assets)	N/A	N/A	0%
	0	0	0
	N/A	N/A	0%

## Change

(a) Adjusted gross deferred tax assets (Percentage of total adjusted gross deferred tax assets)	0	0	0
(b) Net admitted adjusted gross deferred tax assets (Percentage of total net admitted adjusted gross deferred tax assets)	N/A	N/A	0%
	0	0	0
	N/A	N/A	0%

## B. Unrecognized deferred tax liabilities

(1) There are no temporary differences for which deferred tax liabilities are not recognized.

## C. Current income taxes incurred consist of the following major components:

1 Current tax expense incurred	<u>03/31/20</u>	<u>12/31/19</u>	<u>Change</u>
(a) Current year federal tax expense (benefit)- ordinary income	(559,325)	(363,788)	(195,537)
(b) Current year foreign tax expense (benefit)- ordinary income	0	0	0
(c) Subtotal	(559,325)	(363,788)	(195,537)
(d) Current year tax expense (benefit) - net realized capital gains(losses)	0	0	0
(e) Utilization of operating loss carry forwards	0	0	0
(f) Tax on Capital Gains	0	0	0
(g) Federal and foreign income taxes incurred	(559,325)	(363,788)	(195,537)

## 2 Deferred income tax assets and liabilities consist of the following major components:

Deferred tax assets:	<u>03/31/20</u>	<u>12/31/19</u>	<u>Change</u>
(a) Ordinary			
(1) Discounting of unpaid losses and loss adjustment expenses	594,692	564,596	30,096
(2) Unearned premium reserve	1,984,803	2,040,443	(55,640)
(3) Fixed assets	4,735	4,735	0
(4) Compensation and benefit accruals	534,907	534,907	0
(5) Receivables nonadmitted	46,129	46,129	0
(6) Net operating loss carryforward	0	0	0
(7) Tax Credit C/F	196,566	196,566	0
(8) Anticipated Salvage and Subrogation	482,631	482,631	0
(9) Other (including items <5% of total ordinary tax assets)	102,937	102,937	0
Subtotal	3,947,400	3,972,944	(25,544)
(b) Statutory Valuation Allowance Adjustment	0	0	0
(c) Nonadmitted ordinary deferred tax assets	0	0	0
(d) Admitted ordinary deferred tax assets	3,947,400	3,972,944	(25,544)
(e) Capital			
(1) Investments	0	0	0
(2) Unrealized capital losses	0	0	0
(3) Other (including items <5% of total capital tax assets)	0	0	0
Subtotal	0	0	0
(f) Statutory Valuation Allowance Adjustment	0	0	0
(g) Nonadmitted capital deferred tax assets	0	0	0
(h) Admitted capital deferred tax assets	0	0	0
(i) Admitted deferred tax assets	3,947,400	3,972,944	(25,544)

## NOTES TO FINANCIAL STATEMENTS

3	Deferred tax liabilities:			
	(a) Ordinary			
	(1) Other (including items <5% of ordinary tax liabilities)	(224,509)	(216,946)	(7,563)
	Subtotal	(224,509)	(216,946)	(7,563)
	(b) Capital			
	(1) Unrealized capital gains	0	(2,182,223)	2,182,223
	(2) Other (including items <5% of capital tax liabilities)	0	0	0
	Subtotal	0	(2,182,223)	2,182,223
	(c) Deferred tax liabilities	(224,509)	(2,399,169)	2,174,660
4	Net deferred tax asset (liability)	3,722,891	1,573,775	2,149,116

The valuation allowance adjustment to gross deferred tax assets as of March 31, 2020 and December 31, 2019 was \$\_0\_ and \$\_0\_ , respectively.

The realization of the deferred tax asset is dependent upon the Company's ability to generate sufficient taxable income in future periods. Based on historical results and the prospects for future current operations, management anticipates that it is more likely than not that future taxable income will be sufficient for the realization the remaining deferred tax assets.

The change in the net deferred income taxes is comprised of the following (this analysis is exclusive of the nonadmitted DTAs as the Change in Nonadmitted Assets is reported separately from the Change in Net Deferred Income Taxes in the surplus section of the Annual Statement);

	03/31/20	12/31/19	Change
Total deferred tax assets	3,947,400	3,972,944	(25,544)
Total deferred tax liabilities	(224,509)	(2,399,169)	2,174,660
Net deferred tax assets/liabilities	3,722,891	1,573,775	2,149,116
Statutory valuation allowance adjustment	0	0	0
Net deferred tax assets/liabilities after SVA	3,722,891	1,573,775	2,149,116
Tax effect of unrealized gains/(losses)	0	(2,182,223)	2,182,223
Statutory valuation allowance adjustment allocated to unrealized	0	0	0
Change in net deferred income tax	3,722,891	3,755,998	(33,107)

## D. Reconciliation of federal income tax rate to actual effective rate:

The provision for federal income taxes incurred is different from that which would be obtained by applying the statutory federal income tax rate to income before income taxes. The significant items causing this difference are as follows;

	Tax effect 21%	Effective Tax Rate
<b>March 31, 2020</b>		
Provision at statutory rate	(561,936)	21.0%
Tax-exempt interest (net of proration)	14,746	(0.6%)
Dividends received deduction (net of proration)	20,972	(0.8%)
	(526,218)	19.7%
Federal and foreign income taxes incurred	(559,325)	20.9%
Change in net deferred taxes	33,107	(1.2%)
	(526,218)	19.7%
<b>December 31, 2019</b>		
Provision at statutory rate	474,621	21.0%
Tax-exempt interest (net of proration)	(61,322)	(2.7%)
Dividends received deduction (net of proration)	(82,199)	(3.6%)
True-ups	(106,341)	(4.7%)
Penalty	(53,793)	(2.4%)
AMT Sequestration	(6,634)	(0.3%)
Change in Non-Admitted Assets	15,551	0.7%
Other, net	179,883	8.0%
	(363,788)	(16.1%)
Federal and foreign income taxes incurred	543,670	24.1%
Change in net deferred taxes	179,882	8.0%
	723,552	32.1%

## E. Carryforward, recoverable taxes and IRC section 6603 deposits;

The Act eliminated Corporate Alternative Minimum Taxes and established a method for companies to recover the AMT credit deferred tax asset by offsetting regular tax with the credit and receive a refund from the IRS during the 2018 through 2021 tax years.

- 1 There is a net operating loss carryforward of \$0 available for tax purposes at December 31, 2019.
- 2 The amount of Federal income taxes incurred that are available for recoupment in the event of future net losses are:

	Ordinary	Capital	Total
2020	0	0	0
2019	0	0	0

## NOTES TO FINANCIAL STATEMENTS

3 The aggregate amount of deposits admitted under Section 6603 of the Internal Revenue Code are \$ \_0\_.

F. Consolidated federal income tax return

1 The Company's federal income tax return is consolidated with The Providence Plantations Insurance Company

2 Income taxes are allocated based on a ratio of each member's taxable income or loss to the consolidated taxable income. Intercompany tax balances are settled annually.

10. Information Concerning Parent, Subsidiaries and Affiliates

A) Nature of Relationships

The Company is not directly or indirectly owned or controlled by any other entity.

B-N) Not applicable.

11. Debt

Not applicable.

12. Retirement Plans, Deferred Compensation and Other Postretirement Benefit Plans

A) Defined Benefit Plan

Not applicable.

B-D) Not applicable.

E) Defined Contribution Plan

The Company maintains a profit sharing and 401(k) savings plan to provide benefits for substantially all employees, including officers, upon retirement or, to the extent of vested amounts, upon termination of employment. The Company's contribution for the plan was \$62,647 and \$462,165 at March 31, 2020 and December 31, 2019, respectively.

The Company maintains a nonqualified excess benefit plan which is credited for benefits which exceed the government's restrictions on how much pre-tax investment an employee may make. In addition, the Company maintains nonqualified pension plans covering key employees. The Company expensed \$51,000 and \$431,735 at March 31, 2020 and December 31, 2019, respectively, relating to these plans.

F-I) Not applicable.

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

1-5) Not applicable.

6) No restrictions have been placed upon the unassigned surplus funds and there are no outstanding unpaid advances to surplus as of the reporting periods.

7-9) Not applicable.

10) The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses is \$(2,965,392) at March 31, 2020.

11-13) Not applicable.

14. Contingencies

A) Contingent Commitments

Not applicable.

B) Assessments

The Company is subject to guaranty fund assessments by the state in which it writes business. The Company has established a guaranty fund accrual which represents management's best estimate based on the information received by the Company as of the current reporting period.

C) Gain Contingencies

Not applicable.

D) Claims Relating to Extra Contractual Obligations & Bad Faith Losses

Not applicable.

E) Product Warranties

Not applicable.

F) Joint and Several Liability

Not applicable.

G) All Other Contingencies

Various lawsuits against the Company have arisen in the course of the Company's business. Contingent liabilities arising from litigation, income taxes and other matters are not considered material in relation to the financial position of the Company.

## NOTES TO FINANCIAL STATEMENTS

## 15. Leases

The Company does not have any material lease obligations at this time.

## 16. Information about Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

Not applicable.

## 17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

Not applicable.

## 18. Gain or Loss to the Insurer from Uninsured A&amp;H Plans and the Uninsured Portion of Partially Insured Plans

Not applicable.

## 19. Direct Premium Written / Produced by Managing General Agents / Third Party Administrators

Not applicable.

## 20. Fair Value Measurements

## A) Fair Value Measurements at December 31, 2019.

The Company's valuation techniques are based on observable and unobservable inputs. Observable inputs reflect market data obtained pricing from independent sources based on trades of securities while unobservable inputs reflect the Company's market assumptions.

Level 1 – Observable inputs in the form of quoted process for identical instruments in active markets.

Level 2 – Observable inputs other than Level 1 prices, such as quoted prices for similar assets or liabilities, quoted prices in markets that are not active or other inputs that are observable or can be derived from observable market data for substantially the full term of the assets and liabilities.

Level 3 – One or more unobservable inputs that are supported by little or no market activity and are significant to the fair value of the assets and liabilities. Level 3 assets and liabilities include financial instruments whose fair value is determined using internal models, as well as instruments for which the determination of fair value requires significant management judgment or estimation.

Description	Level 1	Level 2	Level 3	Net Asset NAV	Total
Cash and Cash Equivalents					
MM Mutual Funds	0	0	0	4,457,232	4,457,232
Bonds					
SVO Identified Funds	298,693	0	0	0	298,693
Common Stock					
Industrial & Misc	34,679,193	0	19,029	0	34,698,222
Mutual Funds	9,381,203	0	0	0	9,381,203
Parent, Sub & Affiliate	0	0	1,173,894	0	1,173,894
Total Assets as Fair Value	44,359,089	0	1,192,923	4,457,232	49,115,014

As of March 31, 2020, the common stocks in level 3 are privately held securities.

## B) Not applicable.

## C) Fair Value Measurements for All Financial Instruments at March 31, 2020.

Description	Aggregate Fair Value	Admitted Assets	Level1	Level 2	Level 3	NAV
Bonds						
Governments	1,548,767	1,471,501	424,781	1,123,986	0	0
Industrial & Misc	82,318,999	84,321,744	0	82,318,999	0	0
Political Subdivisions	1,971,209	1,873,807	0	1,971,209	0	0
Special Revenue	27,442,264	26,396,680	0	27,442,264	0	0
States Terr & Poss	257,735	256,561	0	257,735	0	0
SVO Identified Funds	298,693	298,693	298,693	0	0	0
Total Bonds	113,837,667	114,618,986	723,474	113,114,192	0	0
Common Stock						
Industrial & Misc	34,698,222	34,698,222	34,679,195	0	19,029	0
Mutual Funds	9,381,203	9,381,203	9,381,203	0	0	0
Parent, Sub & Affiliate	1,173,894	1,173,894	0	0	1,173,894	0
Total Common Stock	45,253,319	45,253,319	44,060,396	0	1,192,923	

## NOTES TO FINANCIAL STATEMENTS

Cash Equivalents						
Cash	1,100,302	1,100,302	1,100,302	0	0	0
Other MM Fund	<u>3,356,930</u>	<u>3,356,930</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>3,356,930</u>
Total Cash Equivalents	4,457,232	4,457,232	1,100,302	0	0	3,356,930
Total Assets	162,447,916	164,329,537	45,884,172	113,114,192	1,192,923	3,356,930

## 21. Other Items

A) Unusual or Infrequent Items  
Not applicable.

B) Troubled Debt Restructuring: Debtors  
Not applicable.

## C) Other Disclosures

Assets in the amount of \$398,908 and \$398,803 at March 31, 2020 and December 31, 2019, respectively, were on deposit with government authorities as required by law.

D) Business Interruption Insurance Recoveries  
Not applicable.

E) State Transferable and Non-Transferable Tax Credits  
Not applicable.

## F) Subprime Mortgage Related Risk Exposure

The Company does not engage in direct subprime residential mortgage lending. The Company's exposure to subprime is limited to investments within the fixed income investment portfolio which contains securities collateralized by mortgages that have characteristics of subprime lending. Such characteristics include an interest rate above prime to borrowers who do not qualify for prime rate loans, borrowers with low credit ratings (FICO scores), unconventionally high initial loan-to-value ratios, and borrowers with less than conventional documentation of their income and / or net assets.

The Company minimizes risk exposure by holding securities which carry higher credit ratings and by monitoring the underlying collateral performance on an ongoing basis.

The chart below summarizes the Actual Cost, Book Adjusted Carrying Value and the Fair Value of subprime mortgage related risk exposure.

<u>Cost</u>	<u>Book Adjusted Carrying Value</u>	<u>Fair Value</u>
\$801	\$0	\$22,275

G) Insurance –Linked Securities (ILS) Contracts  
Not applicable.

22. Events Subsequent  
Not applicable.

## 23. Reinsurance

## A) Unsecured Reinsurance Recoverables

The Company does not have any unsecured aggregate recoverables for losses; paid and unpaid including IBNR, loss adjustment expenses, and unearned premium that exceeds 3% of the Company's policyholder surplus.

## B) Reinsurance Recoverable in Dispute

There are no individual reinsurance recoverables on paid and unpaid (including IBNR) losses in dispute by reason of notification, arbitration or litigation with any company which exceeds 5% of the Company's policyholder surplus or aggregate reinsurance recoverables on paid and unpaid (including IBNR) losses in dispute which exceed 10% of the Company's policyholder surplus.

## C) Reinsurance Assumed and Ceded

	ASSUMED REINSURANCE		CEDED REINSURANCE		NET	
	Premium Reserve (1)	Commission Equity (2)	Premium Reserve (3)	Commission Equity (4)	Premium Reserve (5)	Commission Equity (6)
Affiliates	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
All Other	299,374	137,617	2,124,070	203,569	(1,824,696)	(65,952)
Total	299,374	137,617	2,124,070	203,569	(1,824,696)	(65,952)

Direct Unearned Premium Reserve \$46,934,378

## NOTES TO FINANCIAL STATEMENTS

- D-J) Not applicable.
24. Retrospectively Rated Contracts & Contracts Subject to Redetermination  
The Company was not involved in any retrospectively rated contracts during the statement periods.
25. Change in Incurred Losses and Loss Adjustment Expenses  
The estimated cost of loss and loss adjustment expenses attributable to insured events of prior years decreased by \$4,001,000 during 2019, compared to a decrease of \$7,710,000 during 2018. The increase / decrease is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims.
26. Intercompany Pooling Arrangements  
Not applicable.
27. Structured Settlements  
The Company has not purchased any annuities under which the claimant is payee but for which the Company is contingently liable.
28. Health Care Receivables  
Not applicable.
29. Participating Policies  
Not applicable.
30. Premium Deficiency Reserves  
Not applicable.
31. High Deductibles  
Not applicable.
32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses  
Not applicable.
33. Asbestos/Environmental Reserves  
The Company has minor exposure to asbestos and / or environmental claims.
34. Subscriber Savings Accounts  
Not applicable.
35. Multiple Peril Crop Insurance  
Not applicable.
36. Financial Guaranty Insurance  
Not applicable.

# GENERAL INTERROGATORIES

## PART 1 - COMMON INTERROGATORIES GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? ..... Yes  No
- 1.2 If yes, has the report been filed with the domiciliary state? ..... Yes  No
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes  No
- 2.2 If yes, date of change: .....
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... Yes  No   
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? ..... Yes  No
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.  
.....
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? ..... Yes  No
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.....
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes  No   
If yes, complete and file the merger history data file with the NAIC.
- 4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

- 5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? ..... Yes  No  NA   
If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. ....12/31/2015
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. ....12/31/2015
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). ....05/19/2017
- 6.4 By what department or departments?  
Rhode Island.....
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes  No  NA
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? ..... Yes  No  NA
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes  No
- 7.2 If yes, give full information:  
.....
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?..... Yes  No
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.  
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms?..... Yes  No
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

## GENERAL INTERROGATORIES

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ..... Yes  No
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;  
 (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;  
 (c) Compliance with applicable governmental laws, rules and regulations;  
 (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and  
 (e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:  
 .....

- 9.2 Has the code of ethics for senior managers been amended? ..... Yes  No

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).  
 .....

- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? ..... Yes  No

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).  
 .....

### FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ..... Yes  No

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: ..... \$ .....

### INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) ..... Yes  No

11.2 If yes, give full and complete information relating thereto:  
 .....

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: ..... \$ .....0

13. Amount of real estate and mortgages held in short-term investments: ..... \$ .....0

- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? ..... Yes  No

14.2 If yes, please complete the following:

	1	2
	Prior Year-End Book/Adjusted Carrying Value	Current Quarter Book/Adjusted Carrying Value
14.21 Bonds .....	\$ .....0	\$ .....
14.22 Preferred Stock .....	\$ .....0	\$ .....
14.23 Common Stock .....	\$ .....1,173,894	\$ .....1,173,894
14.24 Short-Term Investments .....	\$ .....0	\$ .....0
14.25 Mortgage Loans on Real Estate .....	\$ .....	\$ .....
14.26 All Other .....	\$ .....	\$ .....
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26).....	\$ .....1,173,894	\$ .....1,173,894
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above .....	\$ .....	\$ .....

- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? ..... Yes  No

- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes  No  NA

If no, attach a description with this statement.

16 For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	\$ .....0
16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	\$ .....0
16.3 Total payable for securities lending reported on the liability page	\$ .....0

## GENERAL INTERROGATORIES

17. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity’s offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*?

Yes [X] No [ ]

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
US Bank.....	1025 Connecticut Ave NW, Suite 517, Washington, DC 20036.....

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? .....

Yes [ ] No [X]

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. [“...that have access to the investment accounts”; “...handle securities”]

1 Name of Firm or Individual	2 Affiliation
New England Asset Management.....	U.....
Northern Trust.....	U.....

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a “U”) manage more than 10% of the reporting entity’s invested assets?

Yes [ X ] No [ ]

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a “U”) listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity’s invested assets?

Yes [ X ] No [ ]

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of “A” (affiliated) or “U” (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
105900.....	New England Asset Management.....	KUR85E5PS4GQFZTFC130.....	SEC FILE # 801-22445.....	NO.....
105780.....	Northern Trust.....	BEL4B8X7EHJU845Y2N39.....	SEC FILE # 801-33358.....	NO.....

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? .....

Yes [X] No [ ]

18.2 If no, list exceptions:

.....

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities?.....

Yes [ ] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- a. The security was purchased prior to January 1, 2018.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.  
The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- c. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities?.....

Yes [ ] No [X]

## GENERAL INTERROGATORIES

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:.....
- a. The shares were purchased prior to January 1, 2019.
  - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
  - c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
  - d. The fund only or predominantly holds bonds in its portfolio.
  - e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
  - f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria?

Yes [ ] No [X]

## GENERAL INTERROGATORIES

### PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? ..... Yes [ ] No [ ] NA [X]  
 If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? ..... Yes [ ] No [X]  
 If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? ..... Yes [ ] No [X]

3.2 If yes, give full and complete information thereto.  
 .....

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see *Annual Statement Instructions* pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? ..... Yes [ ] No [X]

4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Discount Rate	TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
TOTAL			0	0	0	0	0	0	0	0

5. Operating Percentages:

5.1 A&H loss percent ..... %  
 5.2 A&H cost containment percent ..... %  
 5.3 A&H expense percent excluding cost containment expenses ..... %

6.1 Do you act as a custodian for health savings accounts? ..... Yes [ ] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date ..... \$

6.3 Do you act as an administrator for health savings accounts? ..... Yes [ ] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date ..... \$

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? ..... Yes [X] No [ ]

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? ..... Yes [ ] No [ ]



STATEMENT AS OF MARCH 31, 2020 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date – Allocated by States and Territories

States, etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama	AL	N	0	0	0	0	0
2. Alaska	AK	N	0	0	0	0	0
3. Arizona	AZ	N	0	0	0	0	0
4. Arkansas	AR	N	0	0	0	0	0
5. California	CA	N	0	0	0	0	0
6. Colorado	CO	N	0	0	0	0	0
7. Connecticut	CT	L	5,415,770	5,664,188	2,929,293	2,552,921	11,277,090
8. Delaware	DE	N	0	0	0	0	0
9. Dist. Columbia	DC	N	0	0	0	0	0
10. Florida	FL	N	0	0	0	0	0
11. Georgia	GA	N	0	0	0	0	0
12. Hawaii	HI	N	0	0	0	0	0
13. Idaho	ID	N	0	0	0	0	0
14. Illinois	IL	N	0	0	0	0	0
15. Indiana	IN	N	0	0	0	0	0
16. Iowa	IA	N	0	0	0	0	0
17. Kansas	KS	N	0	0	0	0	0
18. Kentucky	KY	N	0	0	0	0	0
19. Louisiana	LA	N	0	0	0	0	0
20. Maine	ME	L	755,732	874,759	555,569	654,370	2,786,266
21. Maryland	MD	N	0	0	0	0	0
22. Massachusetts	MA	L	4,523,223	4,643,665	1,753,755	2,379,369	6,787,675
23. Michigan	MI	N	0	0	0	0	0
24. Minnesota	MN	N	0	0	0	0	0
25. Mississippi	MS	N	0	0	0	0	0
26. Missouri	MO	N	0	0	0	0	0
27. Montana	MT	N	0	0	0	0	0
28. Nebraska	NE	N	0	0	0	0	0
29. Nevada	NV	N	0	0	0	0	0
30. New Hampshire	NH	L	2,183,968	2,332,061	1,067,038	1,395,315	5,436,215
31. New Jersey	NJ	L	4,059,854	3,599,375	1,001,996	2,720,298	7,080,305
32. New Mexico	NM	N	0	0	0	0	0
33. New York	NY	L	657,259	684,992	32,350	649,837	2,750,930
34. No. Carolina	NC	N	0	0	0	0	0
35. No. Dakota	ND	N	0	0	0	0	0
36. Ohio	OH	N	0	0	0	0	0
37. Oklahoma	OK	N	0	0	0	0	0
38. Oregon	OR	N	0	0	0	0	0
39. Pennsylvania	PA	N	0	0	0	0	0
40. Rhode Island	RI	L	5,211,932	5,898,781	3,051,211	3,932,183	13,386,482
41. So. Carolina	SC	N	0	0	0	0	0
42. So. Dakota	SD	N	0	0	0	0	0
43. Tennessee	TN	N	0	0	0	0	0
44. Texas	TX	N	0	0	0	0	0
45. Utah	UT	N	0	0	0	0	0
46. Vermont	VT	L	0	0	0	0	0
47. Virginia	VA	N	0	0	0	0	0
48. Washington	WA	N	0	0	0	0	0
49. West Virginia	WV	N	0	0	0	0	0
50. Wisconsin	WI	N	0	0	0	0	0
51. Wyoming	WY	N	0	0	0	0	0
52. American Samoa	AS	N	0	0	0	0	0
53. Guam	GU	N	0	0	0	0	0
54. Puerto Rico	PR	N	0	0	0	0	0
55. U.S. Virgin Islands	VI	N	0	0	0	0	0
56. Northern Mariana Islands	MP	N	0	0	0	0	0
57. Canada	CAN	N	0	0	0	0	0
58. Aggregate Other Alien	OT	XXX	0	0	0	0	0
59. Totals	XXX		22,807,738	23,697,821	10,391,212	14,284,293	49,504,963
<b>DETAILS OF WRITE-INS</b>							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page.	XXX		0	0	0	0	0
58999. TOTALS (Lines 58001 through 58003 plus 58998) (Line 58 above)	XXX		0	0	0	0	0

(a) Active Status Counts

L – Licensed or Chartered – Licensed insurance carrier or domiciled RRG ..... 8 R – Registered – Non-domiciled RRGs ..... 0  
 E – Eligible – Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile – See DSLI) ..... 0 Q – Qualified – Qualified or accredited reinsurer ..... 0  
 D – Domestic Surplus Lines Insurer (DSLII) – Reporting entities authorized to write surplus lines in the state of domicile ..... 0 N – None of the above – Not allowed to write business in the state ..... 49

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**  
**PART 1 - ORGANIZATIONAL CHART**

The Providence Mutual Fire Insurance Company  
FEIN: 05-0204000  
NAIC Co. Code: 15040  
Domiciliary State: RI  
Parent – Insurer

100%

The Providence Plantations Insurance Company  
FEIN: 05-0428479  
NAIC Co. Code: 33430  
Domiciliary State: RI  
Wholly – Owned Subsidiary - Insurer



**PART 1 - LOSS EXPERIENCE**

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire	451,758	1,935	0.4	22.2
2. Allied lines	405,978	46,599	11.5	35.8
3. Farmowners multiple peril			0.0	0.0
4. Homeowners multiple peril	11,080,233	6,829,992	61.6	56.1
5. Commercial multiple peril	5,448,192	2,146,461	39.4	44.5
6. Mortgage guaranty			0.0	0.0
8. Ocean marine			0.0	0.0
9. Inland marine	149,735	10,785	7.2	20.2
10. Financial guaranty			0.0	0.0
11.1 Medical professional liability -occurrence			0.0	0.0
11.2 Medical professional liability -claims made			0.0	0.0
12. Earthquake			0.0	0.0
13. Group accident and health			0.0	0.0
14. Credit accident and health			0.0	0.0
15. Other accident and health			0.0	0.0
16. Workers' compensation	14,081		0.0	0.0
17.1 Other liability occurrence	387,058	2,046,438	528.7	46.9
17.2 Other liability-claims made			0.0	0.0
17.3 Excess Workers' Compensation			0.0	0.0
18.1 Products liability-occurrence			0.0	0.0
18.2 Products liability-claims made			0.0	0.0
19.1,19.2 Private passenger auto liability	3,791,806	3,845,291	101.4	82.9
19.3,19.4 Commercial auto liability	278,462	328,458	118.0	50.6
21. Auto physical damage	2,447,740	1,478,838	60.4	93.0
22. Aircraft (all perils)			0.0	0.0
23. Fidelity			0.0	0.0
24. Surety			0.0	0.0
26. Burglary and theft			0.0	0.0
27. Boiler and machinery			0.0	0.0
28. Credit			0.0	0.0
29. International			0.0	0.0
30. Warranty			0.0	0.0
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0.0	0.0
35. TOTALS	24,455,043	16,734,797	68.4	60.9
<b>DETAILS OF WRITE-INS</b>				
3401.				
3402.				
3403.				
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0.0	0.0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34)	0	0	0.0	0.0

**PART 2 - DIRECT PREMIUMS WRITTEN**

Line of Business	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire	414,041	414,041	402,067
2. Allied lines	384,083	384,083	374,058
3. Farmowners multiple peril	0	0	0
4. Homeowners multiple peril	9,205,832	9,205,832	9,663,714
5. Commercial multiple peril	5,796,874	5,796,874	5,115,953
6. Mortgage guaranty	0	0	0
8. Ocean marine	0	0	0
9. Inland marine	123,353	123,353	125,707
10. Financial guaranty	0	0	0
11.1 Medical professional liability-occurrence	0	0	0
11.2 Medical professional liability-claims made	0	0	0
12. Earthquake	0	0	0
13. Group accident and health	0	0	0
14. Credit accident and health	0	0	0
15. Other accident and health	0	0	0
16. Workers' compensation	0	0	0
17.1 Other liability occurrence	460,790	460,790	430,692
17.2 Other liability-claims made	0	0	0
17.3 Excess Workers' Compensation	0	0	0
18.1 Products liability-occurrence	0	0	0
18.2 Products liability-claims made	0	0	0
19.1,19.2 Private passenger auto liability	3,737,307	3,737,307	4,542,634
19.3,19.4 Commercial auto liability	299,375	299,375	286,823
21. Auto physical damage	2,386,083	2,386,083	2,756,173
22. Aircraft (all perils)	0	0	0
23. Fidelity	0	0	0
24. Surety	0	0	0
26. Burglary and theft	0	0	0
27. Boiler and machinery	0	0	0
28. Credit	0	0	0
29. International	0	0	0
30. Warranty	0	0	0
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0
35. TOTALS	22,807,738	22,807,738	23,697,821
<b>DETAILS OF WRITE-INS</b>			
3401.			
3402.			
3403.			
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34)	0	0	0

STATEMENT AS OF MARCH 31, 2020 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2020 Loss and LAE Payments on Claims Reported as of Prior Year-End	2020 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2020 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11 + 12)
1. 2017 + Prior .....	7,097	4,863	11,960	2,017	2	2,019	6,568	60	3,383	10,011	1,488	(1,418)	70
2. 2018 .....	7,303	4,721	12,024	1,183	3	1,186	6,471	31	2,768	9,270	351	(1,919)	(1,568)
3. Subtotals 2018 + prior .....	14,400	9,584	23,984	3,200	5	3,205	13,039	91	6,151	19,281	1,839	(3,337)	(1,498)
4. 2019 .....	13,995	12,096	26,091	5,026	375	5,401	11,069	573	5,561	17,203	2,100	(5,587)	(3,487)
5. Subtotals 2019 + prior .....	28,395	21,680	50,075	8,226	380	8,606	24,108	664	11,712	36,484	3,939	(8,924)	(4,985)
6. 2020 .....	XXX	XXX	XXX	XXX	4,200	4,200	XXX	7,425	9,753	17,178	XXX	XXX	XXX
7. Totals .....	28,395	21,680	50,075	8,226	4,580	12,806	24,108	8,089	21,465	53,662	3,939	(8,924)	(4,985)
8. Prior Year-End Surplus As Regards Policy-holders	104,340										Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1. 13.9	2. (41.2)	3. (10.0)
													Col. 13, Line 7 Line 8
													4. (4.8)

## SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

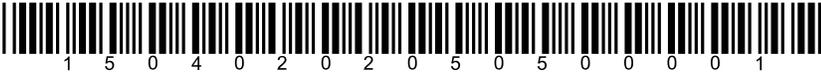
The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

**Response**

- |  |              |
|--|--------------|
| 1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?                         | .....NO..... |
| 2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?                         | .....NO..... |
| 3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?                | .....NO..... |
| 4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement? | .....NO..... |

**Explanation:**

**Bar Code:**

- |    |  |
|----|--|
| 1. | <br>1 5 0 4 0 2 0 2 0 4 9 0 0 0 0 0 1   |
| 2. | <br>1 5 0 4 0 2 0 2 0 4 5 5 0 0 0 0 1   |
| 3. | <br>1 5 0 4 0 2 0 2 0 3 6 5 0 0 0 0 1  |
| 4. | <br>1 5 0 4 0 2 0 2 0 5 0 5 0 0 0 0 1 |

**OVERFLOW PAGE FOR WRITE-INS**

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STATEMENT AS OF MARCH 31, 2020 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

**SCHEDULE A – VERIFICATION**

Real Estate

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	3,149,634	2,677,402
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		582,777
2.2 Additional investment made after acquisition .....		0
3. Current year change in encumbrances .....		0
4. Total gain (loss) on disposals .....		0
5. Deduct amounts received on disposals .....		0
6. Total foreign exchange change in book/adjusted carrying value .....		0
7. Deduct current year's other-than-temporary impairment recognized .....		0
8. Deduct current year's depreciation .....	26,639	110,545
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) .....	3,122,995	3,149,634
10. Deduct total nonadmitted amounts .....	0	0
11. Statement value at end of current period (Line 9 minus Line 10) .....	3,122,995	3,149,634

**SCHEDULE B – VERIFICATION**

Mortgage Loans

	1 Year To Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year .....	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		0
2.2 Additional investment made after acquisition .....		0
3. Capitalized deferred interest and other .....		0
4. Accrual of discount .....		0
5. Unrealized valuation increase (decrease) .....		0
6. Total gain (loss) on disposals .....		0
7. Deduct amounts received on disposals .....		0
8. Deduct amortization of premium and mortgage interest points and commitment fees .....		0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest .....		0
10. Deduct current year's other-than-temporary impairment recognized .....		0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	0	0
12. Total valuation allowance .....		0
13. Subtotal (Line 11 plus Line 12) .....	0	0
14. Deduct total nonadmitted amounts .....	0	0
15. Statement value at end of current period (Line 13 minus Line 14) .....	0	0

NONE

**SCHEDULE BA – VERIFICATION**

Other Long-Term Invested Assets

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		0
2.2 Additional investment made after acquisition .....		0
3. Capitalized deferred interest and other .....		0
4. Accrual of discount .....		0
5. Unrealized valuation increase (decrease) .....		0
6. Total gain (loss) on disposals .....		0
7. Deduct amounts received on disposals .....		0
8. Deduct amortization of premium and depreciation .....		0
9. Total foreign exchange change in book/adjusted carrying value .....		0
10. Deduct current year's other-than-temporary impairment recognized .....		0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	0	0
12. Deduct total nonadmitted amounts .....	0	0
13. Statement value at end of current period (Line 11 minus Line 12) .....	0	0

NONE

**SCHEDULE D – VERIFICATION**

Bonds and Stocks

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year .....	175,704,831	161,560,621
2. Cost of bonds and stocks acquired .....	13,837,311	86,819,970
3. Accrual of discount .....	19,176	82,673
4. Unrealized valuation increase (decrease) .....	(13,508,275)	7,921,131
5. Total gain (loss) on disposals .....	78,321	2,931,916
6. Deduct consideration for bonds and stocks disposed of .....	16,187,371	83,219,996
7. Deduct amortization of premium .....	79,223	391,484
8. Total foreign exchange change in book/adjusted carrying value .....		0
9. Deduct current year's other-than-temporary impairment recognized .....		0
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees .....	7,535	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10) .....	159,872,305	175,704,831
12. Deduct total nonadmitted amounts .....	0	0
13. Statement value at end of current period (Line 11 minus Line 12) .....	159,872,305	175,704,831

STATEMENT AS OF MARCH 31, 2020 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

**SCHEDULE D - PART 1B**

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
<b>BONDS</b>								
1. NAIC 1 (a).....	102,110,519	7,606,836	6,981,637	(2,318,386)	100,417,332	0	0	102,110,519
2. NAIC 2 (a).....	11,672,860	1,267,125	1,004,438	1,017,338	12,952,886	0	0	11,672,860
3. NAIC 3 (a).....	0			913,641	913,641	0	0	0
4. NAIC 4 (a).....	0				0	0	0	0
5. NAIC 5 (a).....	0				0	0	0	0
6. NAIC 6 (a).....	0				0	0	0	0
7. Total Bonds	113,783,379	8,873,961	7,986,075	(387,407)	114,283,859	0	0	113,783,379
<b>PREFERRED STOCK</b>								
8. NAIC 1.....	0				0	0	0	0
9. NAIC 2.....	0				0	0	0	0
10. NAIC 3.....	0				0	0	0	0
11. NAIC 4.....	0				0	0	0	0
12. NAIC 5.....	0				0	0	0	0
13. NAIC 6.....	0				0	0	0	0
14. Total Preferred Stock.....	0	0	0	0	0	0	0	0
15. Total Bonds & Preferred Stock	113,783,379	8,873,961	7,986,075	(387,407)	114,283,859	0	0	113,783,379

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ ..... ; NAIC 2 \$ ..... ;  
NAIC 3 \$ ..... ; NAIC 4 \$ ..... ; NAIC 5 \$ ..... ; NAIC 6 \$ .....

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Schedule DA - Part 1

**NONE**

Schedule DA - Verification

**NONE**

Schedule DB - Part A - Verification

**NONE**

Schedule DB - Part B - Verification

**NONE**

Schedule DB - Part C - Section 1

**NONE**

Schedule DB - Part C - Section 2

**NONE**

Schedule DB - Verification

**NONE**

## SCHEDULE E – PART 2 – VERIFICATION

(Cash Equivalents)

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	2,394,658	5,658,169
2. Cost of cash equivalents acquired .....	1,840,854	8,378,318
3. Accrual of discount .....		0
4. Unrealized valuation increase (decrease) .....		0
5. Total gain (loss) on disposals.....		0
6. Deduct consideration received on disposals .....	878,582	11,641,829
7. Deduct amortization of premium .....		0
8. Total foreign exchange change in book/adjusted carrying value .....		0
9. Deduct current year's other-than-temporary impairment recognized .....		0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	3,356,930	2,394,658
11. Deduct total nonadmitted amounts .....		0
12. Statement value at end of current period (Line 10 minus Line 11)	3,356,930	2,394,658

Schedule A - Part 2

**NONE**

Schedule A - Part 3

**NONE**

Schedule B - Part 2

**NONE**

Schedule B - Part 3

**NONE**

Schedule BA - Part 2

**NONE**

Schedule BA - Part 3

**NONE**

STATEMENT AS OF MARCH 31, 2020 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol
<b>Bonds - Industrial and Miscellaneous (Unaffiliated)</b>									
00287Y-BL-2	ABBYIE INC.		03/09/2020	JP MORGAN SECURITIES INC.	XXX	254,030	250,000	1,757	2FE
12510H-AD-2	CAPITAL AUTOMOTIVE REIT 20-1A A4		01/15/2020	CREDIT SUISSE FIRST BOSTON	XXX	499,915	500,000		1FE
191216-CT-5	COCA-COLA CO/THE		03/20/2020	WELLS FARGO FINANCIAL	XXX	498,325	500,000		1FE
21872U-AA-2	COLONY AMERICAN FINANCE LTD 20-1 A1		03/05/2020	GOLDMAN SACHS	XXX	249,999	250,000	127	1FE
254687-FQ-4	WALT DISNEY COMPANY/THE		03/19/2020	CITIGROUP GLOBAL MARKETS	XXX	747,900	750,000		1FE
30231G-BK-7	EXXON MOBIL CORPORATION		03/17/2020	JP MORGAN SECURITIES INC.	XXX	1,000,000	1,000,000		1FE
302985-AC-0	FWD SECURITIZATION TRUST 2020- 20-INV1 A		02/10/2020	NOMURA SECURITIES INTL	XXX	249,969	250,000	729	1FE
40431J-AF-0	HSI ASSET SECURITIZATION CORP 07 OPT1 M1		01/25/2020	CAPITALIZED INTEREST	XXX		610		1FM
55037L-AA-2	LUNAR AIRCRAFT 2020-1 LIMITED 20-1A A		02/18/2020	DEUTSCHE BANK	XXX	749,992	750,000		1FE
66989E-AF-2	NOVASTAR HOME EQUITY LOAN 07 2 M1		03/25/2020	CAPITALIZED INTEREST	XXX		241		1FM
678858-BV-2	OKLAHOMA G&E CO.		03/30/2020	MIZUHO SECURITIES USA LLC	XXX	1,499,235	1,500,000		1FE
68902V-AD-9	OTIS WORLDWIDE CORP.		02/19/2020	GOLDMAN SACHS	XXX	249,998	250,000		2FE
85209F-AA-4	SPRUCE HILL MORTGAGE LOAN TRUS 20-SH1 A1		02/12/2020	NOMURA SECURITIES INTL	XXX	249,997	250,000	840	1FE
85209F-AC-0	SPRUCE HILL MORTGAGE LOAN TRUS 20-SH1 A3		02/12/2020	NOMURA SECURITIES INTL	XXX	249,998	250,000	944	1FE
911312-BY-1	UNITED PARCEL SERVICE		03/19/2020	BANK OF AMERICA	XXX	249,058	250,000		1FE
91324P-DU-3	UNITEDHEALTH GROUP INC.		02/11/2020	CREDIT SUISSE FIRST BOSTON	XXX	1,112,810	1,000,000	20,350	1FE
92826C-AM-4	VISA INC.		03/31/2020	BANK OF AMERICA	XXX	249,638	250,000		1FE
60920L-AE-4	MONDELEZ INTL HLDINGS NE	D	03/12/2020	VARIOUS	XXX	763,098	750,000	7,836	2FE
<b>3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)</b>						8,873,961	8,750,851	32,583	XXX
<b>8399997 - Bonds - Subtotals - Bonds - Part 3</b>						8,873,961	8,750,851	32,583	XXX
<b>8399999 - Bonds - Subtotals - Bonds</b>						8,873,961	8,750,851	32,583	XXX
<b>Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded</b>									
00206R-10-2	AT&T INC.		02/11/2020	DIRECT	11,489.000	438,621	XXX		
002824-10-0	ABBOTT LABORATORIES		03/16/2020	DIRECT	690.000	53,403	XXX		
00287Y-10-9	ABBYIE INC.		03/16/2020	DIRECT	1,818.000	173,468	XXX		
015351-10-9	ALEXION PHARMACEUTICALS INC.		02/11/2020	DIRECT	163.000	16,702	XXX		
02209S-10-3	ALTRIA GROUP INC.		03/16/2020	DIRECT	773.000	30,329	XXX		
031162-10-0	AMGEN INC.		03/16/2020	DIRECT	1,469.000	333,468	XXX		
036752-10-3	ANTHEM INC.		02/11/2020	DIRECT	79.000	22,113	XXX		
075887-10-9	BECTON DICKINSON & CO.		03/16/2020	DIRECT	25.000	5,688	XXX		
11120U-10-5	BRIXMOR PROPERTY GROUP INC.		03/16/2020	DIRECT	8,789.000	174,620	XXX		
11135F-10-1	BROADCOM INC.		03/16/2020	DIRECT	36.000	6,910	XXX		
125523-10-0	CIGNA CORP		03/16/2020	DIRECT	101.000	15,919	XXX		
149123-10-1	CATERPILLAR INC.		03/16/2020	DIRECT	45.000	4,466	XXX		
169340-20-8	CHIMERA INVESTMENT CORP.		03/16/2020	DIRECT	8,471.000	174,681	XXX		
17275R-10-2	CISCO SYSTEMS INC.		03/16/2020	DIRECT	1,831.000	65,214	XXX		
172908-10-5	CINTAS CORP.		02/11/2020	DIRECT	332.000	97,441	XXX		
20030N-10-1	COMCAST CORP - CL A		03/16/2020	DIRECT	631.000	23,568	XXX		
21870Q-10-5	CORESITE REALTY CORP.		02/11/2020	DIRECT	1,387.000	154,689	XXX		
257559-20-3	DOMTAR CORPORATION		03/16/2020	DIRECT	686.000	17,493	XXX		
278642-10-3	EBAY INC.		03/16/2020	DIRECT	607.000	19,869	XXX		
278865-10-0	ECOLAB INC.		03/16/2020	DIRECT	163.000	28,120	XXX		
29670E-10-7	ESSENTIAL PROPERTIES REALTY		03/16/2020	DIRECT	6,259.000	163,452	XXX		
30231G-10-2	EXXON MOBIL CORP.		03/16/2020	DIRECT	1,044.000	36,596	XXX		
314211-10-3	FEDERATED INVS INC PA CL B		03/16/2020	DIRECT	856.000	15,376	XXX		
36472T-10-9	GANNETT CO INC.		02/11/2020	DIRECT	3,719.000	23,644	XXX		
370334-10-4	GENERAL MILLS INC.		03/16/2020	DIRECT	3,896.000	206,181	XXX		
377316-10-4	GLATFELTER		02/11/2020	DIRECT	8,781.000	153,733	XXX		
398433-10-2	GRIFFON CORPORATION		03/16/2020	DIRECT	5,276.000	109,022	XXX		
444859-10-2	HUMANA INC.		03/16/2020	DIRECT	61.000	19,244	XXX		
459200-10-1	INTL BUSINESS MACHINES CORP.		03/16/2020	DIRECT	354.000	36,420	XXX		
46284V-10-1	IRON MOUNTAIN INC.		03/16/2020	DIRECT	1,434.000	37,746	XXX		
49446R-10-9	KIMCO REALTY CORPORATION		03/16/2020	DIRECT	913.000	9,926	XXX		
49714P-10-8	KINSALE CAPITAL GROUP INC.		02/11/2020	DIRECT	1,362.000	167,672	XXX		
517834-10-7	LAS VEGAS SANDS CORP.		03/16/2020	DIRECT	172.000	7,362	XXX		
525327-10-2	LEIDOS HOLDINGS INC.		02/11/2020	DIRECT	1,562.000	175,174	XXX		
532457-10-8	ELI LILLY & CO		03/16/2020	DIRECT	92.000	12,538	XXX		
55354G-10-0	MSCI INC.		02/11/2020	DIRECT	660.000	200,361	XXX		

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STATEMENT AS OF MARCH 31, 2020 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol
55608B-10-5	MACQUARIE INFRASTRUCTURE CO LLC		03/16/2020	DIRECT	3,923,000	164,726	XXX		
58470H-10-1	MEDIAFAST INC		03/16/2020	DIRECT	92,000	5,587	XXX		
64110L-10-6	NETFLIX INC		03/16/2020	DIRECT	40,000	12,566	XXX		
68389X-10-5	ORACLE CORPORATION		03/16/2020	DIRECT	1,168,000	53,076	XXX		
693506-10-7	PPG INDUSTRIES INC		03/16/2020	DIRECT	81,000	6,855	XXX		
74251V-10-2	PRINCIPAL FINANCIAL GROUP		03/16/2020	DIRECT	523,000	15,893	XXX		
74460D-10-9	PUBLIC STORAGE INC		03/16/2020	DIRECT	107,000	21,075	XXX		
747525-10-3	QUALCOMM INC		03/16/2020	DIRECT	206,000	14,095	XXX		
755111-50-7	RAYTHEON COMPANY		03/16/2020	DIRECT	106,000	14,097	XXX		
75886F-10-7	REGENERON PHARMACEUTICALS		02/11/2020	DIRECT	17,000	6,745	XXX		
761152-10-7	RESMED INC		03/16/2020	DIRECT	307,000	49,375	XXX		
80283M-10-1	SANTANDER CONSUMER USA HOLDI		03/16/2020	DIRECT	1,130,000	18,676	XXX		
808513-10-5	SCHWAB (THE CHARLES) CORPORATION		03/16/2020	DIRECT	729,000	29,833	XXX		
810186-10-6	SCOTT'S COMPANY (THE) CL A		02/11/2020	DIRECT	1,465,000	176,045	XXX		
81762P-10-2	SERVICENOW INC		03/16/2020	DIRECT	61,000	16,904	XXX		
828806-10-9	SIMON PROPERTY GROUP INC		02/11/2020	DIRECT	31,000	4,405	XXX		
842587-10-7	SOUTHERN COMPANY		03/16/2020	DIRECT	1,765,000	111,436	XXX		
844741-10-8	SOUTHWEST AIRLINES		02/11/2020	DIRECT	297,000	17,207	XXX		
84860W-30-0	SPIRIT REALTY CAPITAL INC		03/16/2020	DIRECT	3,536,000	180,411	XXX		
855244-10-9	STARBUCKS CORP		03/16/2020	DIRECT	186,000	11,222	XXX		
866082-10-0	SUMMIT HOTEL PROPERTIES INC		02/11/2020	DIRECT	8,378,000	98,421	XXX		
871829-10-7	SYSCO CORP		03/16/2020	DIRECT	339,000	13,487	XXX		
87236Y-10-8	TD AMERITRADE HOLDING CORP		02/11/2020	DIRECT	245,000	12,193	XXX		
880770-10-2	TERADYNE INC		02/11/2020	DIRECT	2,418,000	175,081	XXX		
882508-10-4	TEXAS INSTRUMENTS INC		03/16/2020	DIRECT	70,000	7,163	XXX		
883556-10-2	THERMO FISHER SCIENTIFIC INC		02/11/2020	DIRECT	67,000	22,632	XXX		
90353T-10-0	UBER TECHNOLOGIES INC		02/11/2020	DIRECT	85,000	3,509	XXX		
90353W-10-3	UBIQUITI INC		02/11/2020	DIRECT	935,000	135,685	XXX		
907818-10-8	UNION PACIFIC CORP		03/16/2020	DIRECT	246,000	31,438	XXX		
911312-10-6	UNITED PARCEL SERVICE-CL B		03/16/2020	DIRECT	509,000	45,767	XXX		
91324P-10-2	UNITEDHEALTH GROUP INC		03/16/2020	DIRECT	94,000	22,492	XXX		
918204-10-8	VF CORP		03/16/2020	DIRECT	212,000	11,898	XXX		
92276F-10-0	VENTAS INC		03/16/2020	DIRECT	640,000	16,926	XXX		
949746-10-1	WELLS FARGO & CO		03/16/2020	DIRECT	2,040,000	58,064	XXX		
98138H-10-1	WORKDAY INC-CLASS A		03/16/2020	DIRECT	172,000	29,315	XXX		
98310W-10-8	WYNDHAM DESTINATIONS INC		03/16/2020	DIRECT	1,865,000	87,265	XXX		
733174-70-0	POPULAR INC	C	03/16/2020	DIRECT	701,000	21,970	XXX		
67945M-10-7	SEAGATE TECHNOLOGY	C	03/16/2020	DIRECT	205,000	8,583	XXX		
9099999 - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						4,963,350	XXX	0	XXX
9799997 - Common Stocks - Subtotals - Common Stocks - Part 3						4,963,350	XXX	0	XXX
9799999 - Common Stocks - Subtotals - Common Stocks						4,963,350	XXX	0	XXX
9899999 - Common Stocks - Subtotals - Preferred and Common Stocks						4,963,350	XXX	0	XXX
9999999 Totals						13,837,311	XXX	32,583	XXX

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STATEMENT AS OF MARCH 31, 2020 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol
<b>Bonds - U.S. Governments</b>																					
36179R-XD-6	GOVERNMENT NATL MTG ASSOC #1 #WA3376		03/01/2020	PAYDOWN	.XXX	14,304	14,304	15,033	14,320			(16)	(16)		14,304			.0	.81	01/20/2046	1FE
3620AR-MG-3	GOVERNMENT NATL MTG ASSOC #737559		03/01/2020	PAYDOWN	.XXX	8,562	8,562	8,795	8,564			(2)	(2)		8,562			.0	.51	10/15/2040	1FE
3620C4-YF-1	GOVERNMENT NATL MTG ASSOC #748710		03/01/2020	PAYDOWN	.XXX	1,761	1,761	1,809	1,762				.0		1,761			.0	.12	10/15/2040	1FE
3620C4-YH-7	GOVERNMENT NATL MTG ASSOC #748712		03/01/2020	PAYDOWN	.XXX	2,867	2,867	2,945	2,868			(1)	(1)		2,867			.0	.19	10/15/2040	1FE
36241K-V7-0	GOVERNMENT NATL MTG ASSOC #782438		03/01/2020	PAYDOWN	.XXX	4,632	4,632	4,627	4,632				.0		4,632			.0	.34	10/15/2038	1FE
<b>059999 - Bonds - U.S. Governments</b>						32,127	32,127	33,209	32,145	0	(19)	0	(19)	0	32,127	0	0	0	196	XXX	XXX
<b>Bonds - U.S. Political Subdivisions of States, Territories and Possessions</b>																					
733722-KR-2	PORT CAMAS-WASHOUGAL WA		03/01/2020	SECURITY CALLED BY ISSUER at 100.000	.XXX	500,000	500,000	503,250	500,000				.0		500,000			.0	5,111	12/01/2032	1FE
<b>249999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions</b>						500,000	500,000	503,250	500,000	0	0	0	0	0	500,000	0	0	0	5,111	XXX	XXX
<b>Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions</b>																					
198504-UC-4	COLUMBIA SC WTRWKS & SWR SYS		03/30/2020	RBC CAPITAL MARKETS	.XXX	515,995	500,000	556,350	507,740			(1,764)	(1,764)		505,976		10,019	10,019	16,667	02/01/2041	1FE
25477P-NT-8	AGY M		03/01/2020	SINK FUND PAYMENT	.XXX	.840	.840	.840	.840				.0		.840			.0	.5	03/01/2049	1FE
3131WR-M9-3	UMBS - POOL Z11284		03/01/2020	PAYDOWN	.XXX	23,710	23,710	24,396	23,715			(5)	(5)		23,710			.0	.172	03/01/2041	1FE
3131WR-RE-7	UMBS - POOL Z11385		03/01/2020	PAYDOWN	.XXX	66,646	66,646	68,551	66,711			(65)	(65)		66,646			.0	.387	03/01/2041	1FE
3131X5-3Y-6	UMBS - POOL ZK2615		03/01/2020	PAYDOWN	.XXX	7,133	7,133	7,318	7,136			(3)	(3)		7,133			.0	.41	10/01/2025	1FE
3131X6-S6-8	UMBS - POOL ZK3241		03/01/2020	PAYDOWN	.XXX	9,216	9,216	9,482	9,220			(4)	(4)		9,216			.0	.62	05/01/2028	1FE
3131X6-T6-5	UMBS - POOL ZK3251		03/01/2020	PAYDOWN	.XXX	15,452	15,452	15,898	15,464			(12)	(12)		15,452			.0	.107	05/01/2026	1FE
3131X6-TV-6	UMBS - POOL ZK3267		03/01/2020	PAYDOWN	.XXX	19,425	19,425	19,987	19,435			(9)	(9)		19,425			.0	.90	05/01/2026	1FE
3131X6-WS-5	UMBS - POOL ZK3357		03/01/2020	PAYDOWN	.XXX	5,393	5,393	5,596	5,396			(3)	(3)		5,393			.0	.35	07/01/2026	1FE
3131XQ-2U-9	UMBS - POOL ZL8887		03/01/2020	PAYDOWN	.XXX	8,275	8,275	8,715	8,276			(1)	(1)		8,275			.0	.48	12/01/2044	1FE
3131XT-FY-1	UMBS - POOL ZM0183		03/01/2020	PAYDOWN	.XXX	20,900	20,900	21,834	20,908			(8)	(8)		20,900			.0	.102	09/01/2045	1FE
3131XT-PV-6	UMBS - POOL ZM0436		03/01/2020	PAYDOWN	.XXX	18,037	18,037	18,654	18,039			(3)	(3)		18,037			.0	.136	11/01/2045	1FE
31329M-YT-1	UMBS - POOL ZA4322		03/01/2020	PAYDOWN	.XXX	17,375	17,375	18,382	17,385			(11)	(11)		17,375			.0	.136	10/01/2043	1FE
31329N-CW-8	UMBS - POOL ZA4576		03/01/2020	PAYDOWN	.XXX	36,536	36,536	38,009	36,551			(15)	(15)		36,536			.0	.220	10/01/2045	1FE
3132A5-E4-3	UMBS - POOL ZS4655		03/01/2020	PAYDOWN	.XXX	32,516	32,516	34,142	32,542			(26)	(26)		32,516			.0	.186	03/01/2046	1FE
3132A9-MH-7	UMBS - POOL ZS8460		03/01/2020	PAYDOWN	.XXX	10,389	10,389	10,694	10,396			(6)	(6)		10,389			.0	.49	04/01/2027	1FE
3132A9-MU-8	UMBS - POOL ZS8471		03/01/2020	PAYDOWN	.XXX	9,451	9,451	9,814	9,458			(7)	(7)		9,451			.0	.37	09/01/2027	1FE
3132A9-MV-6	UMBS - POOL ZS8472		03/01/2020	PAYDOWN	.XXX	36,148	36,148	37,560	36,174			(26)	(26)		36,148			.0	.143	10/01/2027	1FE
3138EN-NY-1	UMBS - POOL AL5806		03/01/2020	PAYDOWN	.XXX	47,665	47,665	50,413	47,712			(47)	(47)		47,665			.0	.303	09/01/2029	1FE
3138EN-WW-5	UMBS - POOL AL6060		03/01/2020	PAYDOWN	.XXX	21,105	21,105	22,520	21,124			(18)	(18)		21,105			.0	.142	11/01/2044	1FE
3138WA-WV-5	UMBS - POOL AS1559		03/01/2020	PAYDOWN	.XXX	19,742	19,742	20,862	19,758			(16)	(16)		19,742			.0	.144	01/01/2044	1FE
3138WF-UV-6	UMBS - POOL AS5995		03/01/2020	PAYDOWN	.XXX	26,303	26,303	27,417	26,318			(15)	(15)		26,303			.0	.130	10/01/2045	1FE
3138YV-NS-9	UMBS - POOL AX4900		03/01/2020	PAYDOWN	.XXX	51,767	51,767	54,125	51,796			(28)	(28)		51,767			.0	.283	12/01/2044	1FE
3138YV-KA-4	UMBS - POOL AZ4788		03/01/2020	PAYDOWN	.XXX	53,192	53,192	56,857	53,265			(74)	(74)		53,192			.0	.372	10/01/2045	1FE
31419A-Y3-5	UMBS - POOL AE0729		03/01/2020	PAYDOWN	.XXX	10,255	10,255	10,721	10,264			(9)	(9)		10,255			.0	.64	01/01/2026	1FE
31419A-YA-9	UMBS - POOL AE0704		03/01/2020	PAYDOWN	.XXX	8,888	8,888	9,286	8,896			(9)	(9)		8,888			.0	.59	01/01/2026	1FE
451152-SR-4	IDAHO ST BOND BANK AUTH REVENU		03/30/2020	PIPER SANDLER COMPANIES	.XXX	526,060	500,000	632,345	526,917			(3,891)	(3,891)		523,027		3,033	3,033	13,611	09/15/2021	1FE
57419R-L8-6	MARYLAND ST CMNTY DEV ADMIN DE		02/14/2020	SINK FUND PAYMENT	.XXX	15,000	15,000	15,000	15,000				.0		15,000			.0	.21	09/01/2048	1FE
64972C-M6-7	NEW YORK CITY NY HSG DEV CORP		03/01/2020	SINK FUND PAYMENT	.XXX	.955	.955	.955	.955				.0		.955			.0	.5	10/01/2046	1FE
65857P-AL-5	N CHARLESTON SC		03/26/2020	STIFEL-HANIFEN DIVIS	.XXX	758,205	750,000	750,000	750,000				.0		750,000		8,205	8,205	14,540	10/01/2028	1FE
681793-7K-5	OMAHA NE PUBLIC PWR DIST ELEC		03/30/2020	BANK OF AMERICA	.XXX	516,135	500,000	560,880	508,327			(1,898)	(1,898)		506,428		9,707	9,707	16,667	02/01/2042	1FE
<b>319999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions</b>						2,908,709	2,842,314	3,117,605	2,885,719	0	(7,973)	0	(7,973)	0	2,877,746	0	30,963	30,963	64,961	XXX	XXX
<b>Bonds - Industrial and Miscellaneous (Unaffiliated)</b>																					
03464K-AA-6	ANGEL OAK MORTGAGE TRUST 19-5 A1		03/01/2020	PAYDOWN	.XXX	26,855	26,855	26,872	26,855				.0		26,855			.0	.138	10/25/2049	1FE
042858-AA-8	ARROYO MORTGAGE TRUST 19-2 A1		03/01/2020	PAYDOWN	.XXX	60,115	60,115	60,115	60,115				.0		60,115			.0	.329	04/25/2049	1FM
07274N-AA-1	BAYER US FINANCE II LLC		01/30/2020	CREDIT SUISSE FIRST BOSTON	.XXX	765,788	750,000	749,558	749,775			13	13		749,789		15,999	15,999	2,771	06/25/2021	2FE
09228Y-AB-8	BLACKBIRD CAPITAL AIRCRAFT 16-1A A		03/15/2020	PAYDOWN	.XXX	11,719	11,719	11,719	11,700			19	19		11,719			.0	.82	12/16/2041	1FE
12479R-AE-7	CAPITAL AUTOMOTIVE REIT 17-1A A2		03/15/2020	PAYDOWN	.XXX	1,215	1,215	1,214	1,213			2	2		1,215			.0	.9	04/15/2047	1FE

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STATEMENT AS OF MARCH 31, 2020 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol
125523-AF-7	CIGNA CORP.		03/17/2020	TENDER OFFER, SECURITY CALLED BY ISSUER at 103.014	.XXX	271,246	251,000	250,867	250,893		6		6		250,899		20,347	20,347	6,380	07/15/2023	2FE
20030N-CO-2	COMCAST CORP DB MASTER FINANCE LLC 19-1A A23		02/21/2020		.XXX	257,535	250,000	249,748	249,849		12		12		249,860		140	140	10,889	10/01/2021	1FE
233046-AL-5	DOMINOS PIZZA MASTER ISSUER LL 17-1A A23		02/20/2020	PAYDOWN	.XXX	1,250	1,250	1,250	1,250				0		1,250		0	0	14	05/20/2049	2FE
25755T-AH-3	DOMINOS PIZZA MASTER ISSUER LL 19-1A A2		01/25/2020	PAYDOWN	.XXX	625	625	625	625				0		625		0	0	6	07/25/2047	2FE
25755T-AL-4	DRYDEN SENIOR LOAN FUND		01/25/2020	PAYDOWN	.XXX	625	625	625	625				0		625		0	0	4	10/25/2049	2FE
26250J-AS-9	12-25A ARR		01/15/2020	PAYDOWN	.XXX	17,951	17,951	17,951	17,951				0		17,951		0	0	132	10/15/2027	1FE
26442U-AH-7	DUKE ENERGY PROGRESS LLC ELARA HGV TIMESHARE ISSUER		03/03/2020		.XXX	1,674,120	1,500,000	1,493,820	1,494,257		93		93		1,494,350		179,770	179,770	24,294	03/15/2029	1FE
28415P-AA-2	16-A A FWD SECURITIZATION TRUST		03/25/2020	PAYDOWN	.XXX	20,682	20,682	20,682	20,646		36		36		20,682		0	0	92	04/25/2028	1FE
302985-AC-0	2020-20-INV1 A CONNECTICUT AVENUE		03/01/2020	PAYDOWN	.XXX	10,065	10,065	10,064	10,065				0		10,065		0	0	27	01/25/2050	1FE
30711X-US-1	SECURITIES 17 COT 1M1		03/25/2020	PAYDOWN	.XXX	167,732	167,732	167,732	167,732				0		167,732		0	0	657	05/28/2030	1
313760-OP-7	STACR 2017-DNA3 M1		03/25/2020	PAYDOWN	.XXX	102,180	102,180	102,180	102,180				0		102,180		0	0	424	03/25/2030	1
34417M-AB-3	FOCUS BRANDS FUNDING LLC 17-1A A211		01/30/2020	PAYDOWN	.XXX	625	625	625	625				0		625		0	0	8	04/30/2047	2FE
34530R-AA-6	FORD CREDIT AUTO OWNER TRUST 15 1 A		01/15/2020	PAYDOWN	.XXX	500,000	500,000	499,822	499,999		1		1		500,000		0	0	883	07/15/2026	1FE
36167C-AA-4	GCAT 19-RPL1 A1 GS MORTGAGE SECURITIES		03/01/2020	PAYDOWN	.XXX	17,967	17,967	18,018	17,968		(1)		(1)		17,967		0	0	73	10/25/2068	1FM
36249K-AC-4	TRUST 10 C1 A2 HSI ASSET SECURITIZATION		03/01/2020	PAYDOWN	.XXX	445,530	445,530	458,878	445,710		(180)		(180)		445,530		0	0	4,111	08/10/2043	1FM
40431J-AF-0	CORP 07 OPT1 M1 HOME PARTNERS OF AMERICA		03/25/2020	PAYDOWN	.XXX	3,925	3,925	47	47				0		3,925		0	0	6	12/25/2036	1FM
43730T-AA-1	TRUST 17-1 A HOMEWARD OPPORTUNITIES		03/17/2020	PAYDOWN	.XXX	63,414	63,414	63,097	63,358		56		56		63,414		0	0	327	07/17/2034	1FE
43800K-AA-5	FUND I 19-3 A1 METLIFE SECURITIZATION		03/01/2020	PAYDOWN	.XXX	55,991	55,991	55,990	55,991				0		55,991		0	0	268	11/25/2059	1FE
59166B-AA-9	TRUST 17-1A A NOVASTAR HOME EQUITY LOAN		03/01/2020	PAYDOWN	.XXX	27,878	27,878	28,167	27,881		(3)		(3)		27,878		0	0	127	04/25/2055	1FM
66989E-AF-2	07 2 M1 PROGRESS RESIDENTIAL TRUST		02/25/2020	PAYDOWN	.XXX	11	11	11	11				0		11		0	0	0	09/25/2037	1FM
74333J-AA-9	17-SFR1 A SEQUOIA MORTGAGE TRUST 17-5 A19		03/01/2020	PAYDOWN	.XXX	137	137	137	137				0		137		0	0	1	08/17/2034	1FE
81746D-AU-4	SEQUOIA MORTGAGE TRUST 17-5 A19		03/01/2020	PAYDOWN	.XXX	38,061	38,061	38,215	38,059		1		1		38,061		0	0	209	08/25/2047	1FM
81746H-BT-7	CH1 A20 SEQUOIA MORTGAGE TRUST 17-3 A19		03/01/2020	PAYDOWN	.XXX	17,001	17,001	17,098	17,005		(4)		(4)		17,001		0	0	90	08/25/2047	1FM
81746X-AU-0	SEQUOIA MORTGAGE TRUST 19-2 A19		03/01/2020	PAYDOWN	.XXX	9,769	9,769	9,596	9,770		(2)		(2)		9,769		0	0	67	04/25/2047	1FM
81746Y-AU-8	SIERRA RECEIVABLES FUNDING CO 19-2A B		03/01/2020	PAYDOWN	.XXX	17,869	17,869	18,098	17,877		(8)		(8)		17,869		0	0	122	06/25/2049	1FM
82652M-AB-6	SPRUCE HILL MORTGAGE LOAN TRUS 20-SH1 A1		03/20/2020	PAYDOWN	.XXX	52,313	52,313	52,303	52,264		50		50		52,313		0	0	237	05/20/2036	1FE
85209F-AA-4	SPRUCE HILL MORTGAGE LOAN TRUS 20-SH1 A3		03/01/2020	PAYDOWN	.XXX	22,520	22,520	22,520	22,520				0		22,520		0	0	69	01/28/2050	1FE
85209F-AC-0	SPRUCE HILL MORTGAGE LOAN TRUS 20-SH1 A1		03/01/2020	PAYDOWN	.XXX	22,520	22,520	22,520	22,520				0		22,520		0	0	78	01/28/2050	1FE
85211X-AA-1	STACK INFRASTRUCTURE ISSUER LL 19-1A A2		03/01/2020	PAYDOWN	.XXX	48,861	48,861	48,860	48,861		6		6		48,861		0	0	273	04/29/2049	1FM
85236K-AA-0	TOWN POINT MORTGAGE TRUST 18-3 A1		03/25/2020	PAYDOWN	.XXX	1,875	1,875	1,874	1,869		6		6		1,875		0	0	14	02/25/2044	1FE
89175M-AA-1	TOWN POINT MORTGAGE TRUST 18-4 A1		03/01/2020	PAYDOWN	.XXX	16,311	16,311	16,317	16,311				0		16,311		0	0	95	05/25/2058	1FM
89175T-AA-6	TOWN POINT MORTGAGE TRUST 19-4 A1		03/01/2020	PAYDOWN	.XXX	14,567	14,567	14,125	14,561		6		6		14,567		0	0	74	06/25/2058	1FM
89178B-AA-2	VANTAGE DATA CENTERS ISSUER L 18-1 A2		03/01/2020	PAYDOWN	.XXX	19,433	19,433	19,622	19,437		(4)		(4)		19,433		0	0	91	07/25/2059	1FE
92211M-AC-7	VANTAGE DATA CENTERS LLC 18-2A A2		03/15/2020	PAYDOWN	.XXX	1,250	1,250	1,250	1,250				0		1,250		0	0	8	02/16/2043	1FE
92211M-AE-3	VANTAGE DATA CENTERS LLC 19-1A A2		03/15/2020	PAYDOWN	.XXX	1,875	1,875	1,875	1,875				0		1,875		0	0	13	11/16/2043	1FE
92212K-AA-4	WENDYS FUNDING LLC 18-1A A211		03/15/2020	PAYDOWN	.XXX	1,875	1,875	1,874	1,874				0		1,874		1	1	(7,923)	07/15/2044	1FE
95058X-AE-8			03/15/2020	PAYDOWN	.XXX	625	625	625	625				0		625		0	0	6	03/15/2048	2FE

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STATEMENT AS OF MARCH 31, 2020 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Fore ign n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol
784309-AA-4	S-JETS LIMITED 17-1 A	D	03/15/2020	PAYDOWN	XXX	12,025	12,025	12,025	12,007		18		18		12,025			0	80	08/15/2042	1FE
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)										0	118	0	118	0	4,576,202	0	216,256	216,256	45,654	XXX	XXX
8399997 - Bonds - Subtotals - Bonds - Part 4										0	(7,874)	0	(7,874)	0	7,986,075	0	247,219	247,219	115,923	XXX	XXX
8399999 - Bonds - Subtotals - Bonds										0	(7,874)	0	(7,874)	0	7,986,075	0	247,219	247,219	115,923	XXX	XXX
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded																					
00724F-10-1	ADOBE SYSTEMS INC		02/11/2020	DIRECT	95,000	35,080	XXX	23,295	31,332	(8,037)			(8,037)		23,295		11,785	11,785			XXX
015351-10-9	ALEXION PHARMACEUTICALS INC		03/16/2020	DIRECT	18,000	1,411	XXX	1,844					0		1,844		(433)	(433)			XXX
02079K-10-7	ALPHABET INC - CL C		02/11/2020	DIRECT	32,000	48,280	XXX	34,821	42,785	(7,964)			(7,964)		34,821		13,459	13,459			XXX
023135-10-6	AMAZON.COM INC		02/11/2020	DIRECT	52,000	111,839	XXX	87,026	96,088	(9,061)			(9,061)		87,026		24,813	24,813			XXX
025816-10-9	AMERICAN EXPRESS CO		03/16/2020	DIRECT	182,000	16,778	XXX	18,398	22,657	(4,259)			(4,259)		18,398		(1,621)	(1,621)	78		XXX
032654-10-5	ANALOG DEVICES INC		02/11/2020	DIRECT	757,000	88,471	XXX	89,962	75,487	(14,475)			(14,475)		75,487		12,984	12,984			XXX
037833-10-0	APPLE INC		03/16/2020	DIRECT	998,000	315,103	XXX	160,128	293,063	(132,935)			(132,935)		160,128		154,976	154,976	768		XXX
03784Y-20-0	APPLE HOSPITALITY REIT INC		03/16/2020	DIRECT	2,801,000	20,332	XXX	43,734	45,516	(1,782)			(1,782)		43,734		(23,402)	(23,402)	840		XXX
038222-10-5	APPLIED MATERIALS INC		03/16/2020	DIRECT	497,000	21,629	XXX	19,514	30,337	(10,823)			(10,823)		19,514		2,115	2,115	104		XXX
052769-10-6	AUTODESK INC		02/11/2020	DIRECT	82,000	16,875	XXX	14,108	15,044	(936)			(936)		14,108		2,767	2,767			XXX
084670-70-2	BERKSHIRE HATHAWAY INC-CL B		02/11/2020	DIRECT	130,000	29,551	XXX	16,320	29,445	(13,125)			(13,125)		16,320		13,231	13,231			XXX
090203-10-5	BOEING CO/THE		03/16/2020	DIRECT	3,214,000	413,405	XXX	1,170,389	1,046,993	123,396			123,396		1,170,389		(756,984)	(756,984)	6,471		XXX
09857L-10-8	BOOKING HOLDINGS INC		03/16/2020	DIRECT	18,000	27,617	XXX	32,397	36,967	(4,570)			(4,570)		32,397		(4,779)	(4,779)			XXX
110122-10-8	BRISTOL-MYERS SQUIBB CO		03/16/2020	DIRECT	519,000	27,318	XXX	24,555	33,315	(8,759)			(8,759)		24,555		2,763	2,763	234		XXX
11135F-10-1	BROADCOM INC		02/11/2020	DIRECT	99,000	31,694	XXX	26,504	31,286	(4,782)			(4,782)		26,504		5,191	5,191			XXX
166764-10-0	CHEVRON CORP		03/16/2020	DIRECT	563,000	57,678	XXX	58,118	67,847	(9,729)			(9,729)		58,118		(441)	(441)	182		XXX
172062-10-1	CINCINNATI FINANCIAL CORP		03/16/2020	DIRECT	794,000	87,985	XXX	57,572	83,489	(25,917)			(25,917)		57,572		30,412	30,412	445		XXX
17275R-10-2	CISCO SYSTEMS INC		02/11/2020	DIRECT	1,742,000	85,570	XXX	71,609	83,546	(11,937)			(11,937)		71,609		13,960	13,960	610		XXX
191216-10-0	COCA-COLA CO/THE		03/16/2020	DIRECT	1,011,000	47,867	XXX	46,085	55,959	(9,874)			(9,874)		46,085		1,782	1,782			XXX
20030N-10-1	COMCAST CORP - CL A		02/11/2020	DIRECT	182,000	8,150	XXX	7,880	8,185	(305)			(305)		7,880		271	271	38		XXX
21036P-10-8	CONSTELLATION BRANDS INC		03/16/2020	DIRECT	166,000	29,025	XXX	28,720	31,499	(2,778)			(2,778)		28,720		305	305	125		XXX
22822V-10-1	CROWN CASTLE INTL CORP		03/16/2020	DIRECT	357,000	53,277	XXX	37,180	50,748	(13,567)			(13,567)		37,180		16,097	16,097	259		XXX
233331-10-7	DTE ENERGY COMPANY		02/11/2020	DIRECT	2,416,000	323,767	XXX	276,026	313,766	(37,740)			(37,740)		276,026		47,742	47,742	2,446		XXX
247361-70-2	DELTA AIR LINES INC		03/16/2020	DIRECT	185,000	6,536	XXX	9,338	10,819	(1,481)			(1,481)		9,338		(2,802)	(2,802)	74		XXX
254687-10-6	WALT DISNEY CO/THE		03/16/2020	DIRECT	695,000	90,297	XXX	80,682	100,518	(19,836)			(19,836)		80,682		9,615	9,615	612		XXX
260557-10-3	DOW INC		03/16/2020	DIRECT	526,000	12,141	XXX	21,461	28,788	(7,327)			(7,327)		21,461		(9,320)	(9,320)	368		XXX
26884U-10-9	EPR PROPERTIES		03/16/2020	DIRECT	861,000	21,893	XXX	61,238	60,821	417			417		61,238		(39,345)	(39,345)	969		XXX
28176E-10-8	EDWARDS LIFESCIENCES CORPORATION		02/11/2020	DIRECT	41,000	9,477	XXX	7,706	9,565	(1,859)			(1,859)		7,706		1,771	1,771			XXX
293646-10-3	ENTERGY CORP		03/16/2020	DIRECT	187,000	16,874	XXX	16,349	22,403	(6,054)			(6,054)		16,349		525	525	174		XXX
29444U-70-0	EQUINIX INC		02/11/2020	DIRECT	16,000	9,817	XXX	5,877	9,339	(3,462)			(3,462)		5,877		3,939	3,939			XXX
30161N-10-1	EXELON CORPORATION		02/11/2020	DIRECT	668,000	32,953	XXX	30,234	30,454	(220)			(220)		30,234		2,719	2,719			XXX
302316-10-2	EXXON MOBIL CORP		02/11/2020	VARIOUS	1,436,000	86,909	XXX	102,933	100,204	2,729			2,729		102,933		(16,025)	(16,025)	1,249		XXX
30303M-10-2	FACEBOOK INC-A		03/16/2020	DIRECT	388,000	70,972	XXX	57,917	79,637	(21,720)			(21,720)		57,917		13,056	13,056			XXX
311900-10-4	FASTENAL CO		03/16/2020	DIRECT	740,000	24,037	XXX	20,238	27,343	(7,105)			(7,105)		20,238		3,799	3,799	185		XXX
314211-10-3	FEDERATED INVS INC PA CL B		02/11/2020	DIRECT	901,000	32,789	XXX	22,971	29,364	(6,392)			(6,392)		22,971		9,818	9,818	243		XXX
36467J-10-8	PROPERTY		03/16/2020	DIRECT	564,000	12,107	XXX	20,519	24,280	(3,761)			(3,761)		20,519		(8,412)	(8,412)	395		XXX
36472T-10-9	GANNETT CO INC		03/16/2020	DIRECT	4,627,000	12,481	XXX	62,082	29,520	32,562			32,562		62,082		(49,601)	(49,601)			XXX
369550-10-8	GENERAL DYNAMICS CORP		03/16/2020	DIRECT	496,000	64,328	XXX	75,969	87,470	(11,501)			(11,501)		75,969		(11,641)	(11,641)	506		XXX
37940X-10-2	GLOBAL PAYMENTS INC		02/11/2020	DIRECT	804,000	163,347	XXX	96,794	146,778	(49,984)			(49,984)		96,794		66,553	66,553			XXX
40412C-10-1	HCA HOLDINGS INC		03/16/2020	DIRECT	232,000	20,678	XXX	30,904	34,292	(3,388)			(3,388)		30,904		(10,226)	(10,226)	100		XXX
40434L-10-5	HP INC		02/11/2020	DIRECT	11,128,000	247,287	XXX	247,265	228,680	18,585			18,585		247,265		21	21	1,961		XXX
437076-10-2	HOME DEPOT INC		02/11/2020	DIRECT	285,000	68,864	XXX	51,371	62,238	(10,867)			(10,867)		51,371		17,492	17,492			XXX
452327-10-9	ILLUMINA INC		03/16/2020	DIRECT	63,000	13,742	XXX	18,579	20,900	(2,321)			(2,321)		18,579		(4,837)	(4,837)			XXX
457780-10-7	INSPERITY INC		02/11/2020	DIRECT	797,000	70,989	XXX	83,842	68,574	15,268			15,268		83,842		(12,853)	(12,853)			XXX
45866F-10-4	INTERCONTINENTAL EXCHANGE INC		02/11/2020	DIRECT	65,000	6,159	XXX	4,896	6,016	(1,120)			(1,120)		4,896		1,263	1,263			XXX
459200-10-1	INTL BUSINESS MACHINES CORP		02/11/2020	VARIOUS	444,000	68,140	XXX	59,274	59,514	(240)			(240)		59,274		8,867	8,867	719		XXX
461202-10-3	INTUIT INC		02/11/2020	DIRECT	76,000	22,565	XXX	16,302	19,907	(3,604)			(3,604)		16,302		6,262	6,262	40		XXX
46120E-60-2	INTUITIVE SURGICAL INC		03/16/2020	DIRECT	60,000	29,032	XXX	31,390	35,469	(4,079)			(4,079)		31,390		(2,358)	(2,358)			XXX
46284V-10-1	IRON MOUNTAIN INC		01/02/2020	PRIOR PERIOD INCOME			XXX		0				0				0	0	983		XXX
46625H-10-0	JP MORGAN CHASE & COMPANY		03/16/2020	DIRECT	293,000	26,495	XXX	30,426	40,844	(10,418)			(10,418)		30,426		(3,932)	(3,932)	264		XXX
494368-10-3	KIMBERLY-CLARK CORP		02/11/2020	DIRECT	72,000	10,457	XXX	7,831	9,904	(2,072)			(2,072)		7,831		2,626	2,626	74		XXX</

STATEMENT AS OF MARCH 31, 2020 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol
580135-10-1	MCDONALDS CORP MEDICAL PROPERTIES TRUST INC.		02/11/2020	DIRECT	144,000	31,063	XXX	26,611	28,456	(1,845)			(1,845)		26,611		4,452	4,452			XXX
58463J-30-4	MERCK & CO INC		02/11/2020	DIRECT	14,052,000	331,374	XXX	245,666	296,638	(50,972)			(50,972)		245,666		85,709	85,709	3,654	XXX	XXX
58933Y-10-5	MICROSOFT CORP		03/16/2020	DIRECT	793,000	66,369	XXX	61,502	72,123	(10,621)			(10,621)		61,502		4,867	4,867	484	XXX	XXX
594918-10-4	NETFLIX INC		02/11/2020	DIRECT	819,000	151,047	XXX	74,838	129,156	(54,318)			(54,318)		74,838		76,209	76,209		XXX	XXX
64110L-10-6	NETFLIX INC NEXSTAR MEDIA GROUP INC-CL A		02/11/2020	DIRECT	86,000	32,136	XXX	29,063	27,827	1,236			1,236		29,063		3,073	3,073		XXX	XXX
65336K-10-3	NORDSTROM INC		02/11/2020	DIRECT	1,571,000	196,014	XXX	149,779	184,200	(34,421)			(34,421)		149,779		46,234	46,234		XXX	XXX
655664-10-0	NORTHROP GRUMMAN CORP		02/11/2020	DIRECT	3,705,000	142,575	XXX	169,584	151,646	17,938			17,938		169,584		(27,009)	(27,009)		XXX	XXX
666807-10-2	NVIDIA CORP		02/11/2020	DIRECT	30,000	11,041	XXX	8,192	10,319	(2,127)			(2,127)		8,192		2,849	2,849		XXX	XXX
670666-10-4	OGE ENERGY CORP		02/11/2020	DIRECT	181,000	48,486	XXX	29,008	42,589	(13,581)			(13,581)		29,008		19,478	19,478		XXX	XXX
670837-10-3	ORACLE CORPORATION		02/11/2020	DIRECT	1,029,000	47,284	XXX	43,733	45,760	(2,027)			(2,027)		43,733		3,552	3,552	399	XXX	XXX
68389X-10-5	PARK HOTELS & RESORTS INC		02/11/2020	DIRECT	108,000	5,955	XXX	6,414	5,722	692			692		6,414		(459)	(459)	26	XXX	XXX
700517-10-5	PAYPAL HOLDINGS INC		02/11/2020	DIRECT	10,212,000	242,862	XXX	280,760	264,184	16,576			16,576		280,760		(37,898)	(37,898)	5,617	XXX	XXX
70450Y-10-3	PEPSICO INC		02/11/2020	DIRECT	145,000	17,230	XXX	13,659	15,685	(2,025)			(2,025)		13,659		3,571	3,571		XXX	XXX
712704-10-5	PEPSICO INC		03/16/2020	DIRECT	1,632,000	19,939	XXX	27,338	27,581	(243)			(243)		27,338		(7,399)	(7,399)	290	XXX	XXX
713448-10-8	PFIZER INC		02/11/2020	VARIOUS	235,000	34,326	XXX	25,693	32,117	(6,425)			(6,425)		25,693		8,634	8,634	224	XXX	XXX
717081-10-3	PHILIP MORRIS INTERNATIONAL INC		02/11/2020	DIRECT	22,251,000	847,356	XXX	678,891	871,794	(192,903)			(192,903)		678,891		168,465	168,465	8,455	XXX	XXX
718172-10-9	PRINCIPAL FINANCIAL GROUP		02/11/2020	DIRECT	1,001,000	89,520	XXX	72,785	85,175	(12,390)			(12,390)		72,785		16,735	16,735	1,171	XXX	XXX
74251V-10-2	PROGRESS SOFTWARE CORP		02/11/2020	DIRECT	2,747,000	154,742	XXX	151,085	137,582	(13,503)			(13,503)		151,085		17,161	17,161		XXX	XXX
743312-10-0	PROGRESSIVE CORPORATION		02/11/2020	DIRECT	3,785,000	170,937	XXX	135,612	157,267	(21,655)			(21,655)		135,612		35,324	35,324		XXX	XXX
743315-10-3	PRUDENTIAL FINANCIAL INC		02/11/2020	DIRECT	363,000	30,365	XXX	23,813	26,278	(2,465)			(2,465)		23,813		6,552	6,552	853	XXX	XXX
744320-10-2	QUALCOMM INC		02/11/2020	DIRECT	1,510,000	144,749	XXX	139,911	141,547	(1,637)			(1,637)		139,911		4,839	4,839		XXX	XXX
747525-10-3	REGIONS FINANCIAL CORP		02/11/2020	DIRECT	711,000	63,983	XXX	54,455	62,732	(8,276)			(8,276)		54,455		9,528	9,528		XXX	XXX
7591EP-10-0	ROSS STORES INC		03/16/2020	DIRECT	1,556,000	13,284	XXX	24,447	26,701	(2,254)			(2,254)		24,447		(11,163)	(11,163)	241	XXX	XXX
778296-10-3	SERVICENOW INC		02/11/2020	DIRECT	188,000	22,502	XXX	19,626	21,887	(2,260)			(2,260)		19,626		2,875	2,875		XXX	XXX
81761L-10-2	SIMON PROPERTY GROUP INC		03/16/2020	DIRECT	4,326,000	48,695	XXX	111,122	105,252	5,870			5,870		111,122		(62,427)	(62,427)	2,336	XXX	XXX
81762P-10-2	SONOCO PRODUCTS COMPANY		02/11/2020	DIRECT	152,000	52,220	XXX	42,913	43,260	347			347		42,913		8,960	8,960		XXX	XXX
828806-10-9	SOUTHWEST AIRLINES		03/16/2020	DIRECT	287,000	21,148	XXX	41,505	38,134	(1,034)			(1,034)		41,505		(20,356)	(20,356)	603	XXX	XXX
835495-10-2	STARBUCKS CORP		02/11/2020	DIRECT	1,672,000	94,754	XXX	91,840	103,196	(11,356)			(11,356)		91,840		2,915	2,915		XXX	XXX
844741-10-8	SUMMIT HOTEL PROPERTIES INC		02/11/2020	DIRECT	255,000	9,656	XXX	14,774	14,774	0			0		14,774		(5,118)	(5,118)	46	XXX	XXX
855244-10-9	SYSCO CORP		02/11/2020	DIRECT	239,000	20,913	XXX	22,767	21,013	1,754			1,754		22,767		(1,854)	(1,854)	98	XXX	XXX
866082-10-0	TD AMERITRADE HOLDINGS CORP		03/16/2020	DIRECT	2,763,000	12,506	XXX	32,458	0	0			0		32,458		(19,952)	(19,952)	497	XXX	XXX
871829-10-7	TEXAS INSTRUMENTS INC		02/11/2020	DIRECT	240,000	18,303	XXX	16,679	20,530	(3,850)			(3,850)		16,679		1,623	1,623	108	XXX	XXX
87236Y-10-8	THE THERMO FISHER SCIENTIFIC INC		03/16/2020	DIRECT	245,000	7,552	XXX	12,193	0	0			0		12,193		(4,641)	(4,641)		XXX	XXX
872590-10-4	TRUIST FINANCIAL CORP		02/11/2020	DIRECT	122,000	11,527	XXX	9,567	9,567	(782)			(782)		9,567		2,742	2,742		XXX	XXX
882508-10-4	UBER TECHNOLOGIES INC		02/11/2020	DIRECT	262,000	34,241	XXX	25,371	33,612	(8,241)			(8,241)		25,371		8,870	8,870	236	XXX	XXX
883556-10-2	UNITED PARCEL SERVICE-CL B		03/16/2020	DIRECT	67,000	19,185	XXX	20,152	21,766	(1,614)			(1,614)		20,152		(967)	(967)	13	XXX	XXX
88579Y-10-1	UNITEDHEALTH GROUP INC		03/16/2020	DIRECT	880,000	139,640	XXX	168,389	155,250	13,139			13,139		168,389		(28,749)	(28,749)	171	XXX	XXX
898320-10-9	VF CORP		03/16/2020	DIRECT	853,000	23,915	XXX	40,641	48,041	(7,400)			(7,400)		40,641		(16,726)	(16,726)	384	XXX	XXX
90353T-10-0	VERIZON COMMUNICATIONS		03/16/2020	DIRECT	85,000	1,751	XXX	3,230	684	(13)			(13)		3,230		(1,480)	(1,480)		XXX	XXX
911312-10-6	VISERIT INC		02/11/2020	DIRECT	1,453,000	152,362	XXX	165,808	170,088	(4,280)			(4,280)		165,808		(13,446)	(13,446)		XXX	XXX
91324P-10-2	WELLS FARGO & CO		02/11/2020	DIRECT	135,000	39,255	XXX	36,171	39,687	(3,517)			(3,517)		36,171		3,084	3,084		XXX	XXX
918204-10-8	YUM! BRANDS INC		02/11/2020	DIRECT	196,000	16,258	XXX	16,460	19,533	(3,073)			(3,073)		16,460		(202)	(202)		XXX	XXX
91913Y-10-0	YUM! BRANDS INC		03/16/2020	DIRECT	152,000	6,516	XXX	14,235	12,550	(1,684)			(1,684)		14,235		(6,035)	(6,035)	149	XXX	XXX
92276F-10-0	YUM! BRANDS INC		02/11/2020	DIRECT	1,489,000	86,885	XXX	92,338	85,975	6,363			6,363		92,338		(5,453)	(5,453)	1,180	XXX	XXX
92339V-10-0	ZIMMER HOLDINGS PLC		02/11/2020	DIRECT	14,955,000	147,341	XXX	141,858	138,184	3,673			3,673		141,858		5,483	5,483	2,056	XXX	XXX
92343V-10-4	ZIMMER HOLDINGS PLC		02/11/2020	DIRECT	451,000	26,465	XXX	20,570	27,691	(7,121)			(7,121)		20,570		5,895	5,895	277	XXX	XXX
92826C-83-9	ZIMMER HOLDINGS PLC		02/11/2020	DIRECT	491,000	100,129	XXX	68,208	92,259	(24,051)			(24,051)		68,208		31,920	31,920		XXX	XXX
949746-10-1	ZIMMER HOLDINGS PLC		02/11/2020	VARIOUS	1,225,000	58,777	XXX	30,365	65,905	(35,540)			(35,540)		30,365		28,412	28,412	625	XXX	XXX
988498-10-1	ZIMMER HOLDINGS PLC		03/16/2020	DIRECT	149,000	2,278	XXX	15,009	17,287	(2,278)			(2,278)		15,009		(6,771)	(6,771)	70	XXX	XXX
318672-70-6	ZIMMER HOLDINGS PLC		03/16/2020	DIRECT	2,415,000	12,398	XXX	28,514	25,575	2,940			2,940		28,514		(16,117)	(16,117)	121	XXX	XXX
733174-70-0	ZIMMER HOLDINGS PLC		02/11/2020	DIRECT	716,000	40,376	XXX	38,478	42,065	(3,587)			(3,587)		38,478		1,899	1,899	215	XXX	XXX
60177J-10-8	ZIMMER HOLDINGS PLC		02/11/2020	DIRECT	118,000	23,715	XXX	18,920	22,558	(3,638)			(3,638)		18,920		4,796	4,796		XXX	XXX
61151C-10-1	ZIMMER HOLDINGS PLC		02/11/2020	DIRECT	252,000	53,456	XXX	38,254	53,064	(14,810)			(14,810)		38,254		15,202	15,202	202	XXX	XXX
64549J-10-3	ZIMMER HOLDINGS PLC		02/11																		

**STATEMENT AS OF MARCH 31, 2020 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY**

**SCHEDULE D - PART 4**

**Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter**

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol
9999999	Totals					16,187,371	XXX	16,358,103	16,811,655	(825,605)	(7,874)	0	(833,479)	0	16,101,515	0	78,321	78,321	169,152	XXX	XXX

Schedule DB - Part A - Section 1

**NONE**

Schedule DB - Part B - Section 1

**NONE**

Schedule DB - Part D - Section 1

**NONE**

Schedule DB - Part D - Section 2

**NONE**

Schedule DB - Part E

**NONE**

Schedule DL - Part 1

**NONE**

Schedule DL - Part 2

**NONE**



