



# QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2020  
OF THE CONDITION AND AFFAIRS OF THE

## PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

NAIC Group Code	00382	00382	NAIC Company Code	15040	Employer's ID Number	05-0204000
	(Current Period)	(Prior Period)				
Organized under the Laws of	Rhode Island		State of Domicile or Port of Entry	Rhode Island		
Country of Domicile	United States					
Incorporated/Organized	10/27/1800		Commenced Business	10/27/1800		
Statutory Home Office	340 East Avenue		Warwick, RI, US 02886-1802			
	(Street and Number)		(City or Town, State, Country and Zip Code)			
Main Administrative Office	340 East Avenue		Warwick, RI, US 02886-1802		401-827-1800	
	(Street and Number)		(City or Town, State, Country and Zip Code)		(Area Code) (Telephone Number)	
Mail Address	P.O. Box 6066		Providence, RI, US 02940-6066			
	(Street and Number or P.O. Box)		(City or Town, State, Country and Zip Code)			
Primary Location of Books and Records	340 East Avenue		Warwick, RI, US 02886-1802		401-827-1800-125	
	(Street and Number)		(City or Town, State, Country and Zip Code)		(Area Code) (Telephone Number)	
Internet Web Site Address	www.providencemutual.com					
Statutory Statement Contact	Christina Mullaney		877-763-1800-8575			
	(Name)		(Area Code) (Telephone Number) (Extension)			
	cmullaney@providencemutual.com		401-822-1872			
	(E-Mail Address)		(Fax Number)			

### OFFICERS

Name	Title	Name	Title
Sandra Glaser Parrillo	President	Thomas Francis Burkart	Secretary
Earl Francis Cottam Jr.	Treasurer		

### OTHER OFFICERS

Joseph John Muccio	Vice President	Leonard John Ryer	Vice President
Stephanie Grobin #	Vice President		

### DIRECTORS OR TRUSTEES

Mary Louise Fazzano	John Scott Lombardo	Sandra Glaser Parrillo	Alan Henry Litwin
David Martin Gilden	B. Michael Rauh Jr.	Edwin Joseph Santos	John Bond Trevor IV
Rajiv Aggarwal Kumar IV #			

State of .....Rhode Island.....

County of .....Kent..... ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Sandra Glaser Parrillo  
President

Thomas Francis Burkart  
Secretary

Earl Francis Cottam Jr.  
Treasurer

a. Is this an original filing? Yes [X] No [ ]

Subscribed and sworn to before me this  
10 day of November, 2020

b. If no:

1. State the amendment number \_\_\_\_\_
2. Date filed \_\_\_\_\_
3. Number of pages attached \_\_\_\_\_

Stephanie Williamson, Notary  
January 16, 2021

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds .....	113,476,868		113,476,868	113,783,379
2. Stocks:				
2.1 Preferred stocks .....			0	0
2.2 Common stocks .....	58,242,885		58,242,885	61,921,456
3. Mortgage loans on real estate:				
3.1 First liens .....			0	0
3.2 Other than first liens .....			0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ ..... encumbrances) .....	2,490,933		2,490,933	2,570,848
4.2 Properties held for the production of income (less \$ ..... encumbrances) .....	572,799		572,799	578,786
4.3 Properties held for sale (less \$ ..... encumbrances) .....			0	0
5. Cash (\$ .....67,599 ), cash equivalents (\$ .....2,813,631 ) and short-term investments (\$ ..... 0 ) .....	2,881,230		2,881,230	3,823,123
6. Contract loans (including \$ ..... premium notes) .....			0	0
7. Derivatives .....	0		0	0
8. Other invested assets .....	0		0	0
9. Receivables for securities .....			0	0
10. Securities lending reinvested collateral assets .....			0	0
11. Aggregate write-ins for invested assets .....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	177,664,715	0	177,664,715	182,677,592
13. Title plants less \$ ..... charged off (for Title insurers only) .....			0	0
14. Investment income due and accrued .....	700,321		700,321	778,273
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	916,713		916,713	469,862
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ ..... earned but unbilled premiums) .....	15,685,865	219,662	15,466,203	16,398,636
15.3 Accrued retrospective premiums (\$ ..... ) and contracts subject to redetermination (\$ ..... ) .....			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	1,096,761		1,096,761	461,738
16.2 Funds held by or deposited with reinsured companies .....			0	0
16.3 Other amounts receivable under reinsurance contracts .....			0	0
17. Amounts receivable relating to uninsured plans .....			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon .....	579,989		579,989	1,233,831
18.2 Net deferred tax asset .....	3,313,416		3,313,416	1,573,775
19. Guaranty funds receivable or on deposit .....			0	0
20. Electronic data processing equipment and software .....			0	6,919
21. Furniture and equipment, including health care delivery assets (\$ ..... ) .....	560,643	520,936	39,707	0
22. Net adjustment in assets and liabilities due to foreign exchange rates .....			0	0
23. Receivables from parent, subsidiaries and affiliates .....			0	0
24. Health care (\$ ..... ) and other amounts receivable .....			0	0
25. Aggregate write-ins for other-than-invested assets .....	6,865,200	0	6,865,200	6,580,885
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	207,383,623	740,598	206,643,025	210,181,511
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			0	0
28. Total (Lines 26 and 27) .....	207,383,623	740,598	206,643,025	210,181,511
<b>DETAILS OF WRITE-INS</b>				
1101. ....			0	0
1102. ....			0	0
1103. ....			0	0
1198. Summary of remaining write-ins for Line 11 from overflow page .....	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above) .....	0	0	0	0
2501. Other Assets .....	449,966		449,966	181,402
2502. Pools and Associations .....	6,415,234		6,415,234	6,399,483
2503. ....				
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above) .....	6,865,200	0	6,865,200	6,580,885

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ ..... )	44,956,631	39,696,824
2. Reinsurance payable on paid losses and loss adjustment expenses		0
3. Loss adjustment expenses	10,728,492	10,378,210
4. Commissions payable, contingent commissions and other similar charges	1,999,565	2,491,096
5. Other expenses (excluding taxes, licenses and fees)	2,779,629	2,221,978
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	95,770	453,418
7.1 Current federal and foreign income taxes (including \$ ..... on realized capital gains (losses))		0
7.2 Net deferred tax liability		0
8. Borrowed money \$ ..... and interest thereon \$ .....		0
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ ..... and including warranty reserves of \$ ..... and accrued accident and health experience rating refunds including \$ ..... for medical loss ratio rebate per the Public Health Service Act)	45,779,797	48,581,973
10. Advance premium	1,188,908	938,215
11. Dividends declared and unpaid:		
11.1 Stockholders		0
11.2 Policyholders		0
12. Ceded reinsurance premiums payable (net of ceding commissions)	1,181,917	864,051
13. Funds held by company under reinsurance treaties	18,017	29,924
14. Amounts withheld or retained by company for account of others		128,783
15. Remittances and items not allocated	33,441	32,393
16. Provision for reinsurance (including \$ ..... certified)	25,000	25,000
17. Net adjustments in assets and liabilities due to foreign exchange rates		0
18. Drafts outstanding		0
19. Payable to parent, subsidiaries and affiliates		0
20. Derivatives	0	0
21. Payable for securities	500,000	0
22. Payable for securities lending		0
23. Liability for amounts held under uninsured plans		0
24. Capital notes \$ ..... and interest thereon \$ .....		0
25. Aggregate write-ins for liabilities	0	0
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	109,287,167	105,841,865
27. Protected cell liabilities		0
28. Total liabilities (Lines 26 and 27)	109,287,167	105,841,865
29. Aggregate write-ins for special surplus funds	0	0
30. Common capital stock		0
31. Preferred capital stock		0
32. Aggregate write-ins for other than special surplus funds	0	0
33. Surplus notes		0
34. Gross paid in and contributed surplus		0
35. Unassigned funds (surplus)	97,355,858	104,339,646
36. Less treasury stock, at cost:		
36.1 ..... shares common (value included in Line 30 \$ ..... )		0
36.2 ..... shares preferred (value included in Line 31 \$ ..... )		0
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	97,355,858	104,339,646
38. Totals (Page 2, Line 28, Col. 3)	206,643,025	210,181,511
<b>DETAILS OF WRITE-INS</b>		
2501. ....		0
2502. ....		0
2503. ....		0
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	0	0
2901. ....		0
2902. ....		0
2903. ....		0
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)	0	0
3201. ....		0
3202. ....		0
3203. ....		0
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)	0	0

## STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
<b>UNDERWRITING INCOME</b>			
1. Premiums earned:			
1.1 Direct (written \$ 69,234,915 )	72,182,058	75,085,241	99,667,601
1.2 Assumed (written \$ 428,664 )	418,521	295,269	515,614
1.3 Ceded (written \$ 10,505,694 )	10,640,514	10,681,292	14,268,695
1.4 Net (written \$ 59,157,885 )	61,960,065	64,699,218	85,914,520
DEDUCTIONS:			
2. Losses incurred (current accident year \$ )::			
2.1 Direct	45,422,942	38,629,387	49,854,689
2.2 Assumed	212,023	218,056	293,852
2.3 Ceded	4,927,186	2,190,987	2,326,006
2.4 Net	40,707,779	36,656,456	47,822,535
3. Loss adjustment expenses incurred	7,094,634	6,425,172	8,396,361
4. Other underwriting expenses incurred	24,368,308	25,693,629	33,975,391
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	72,170,721	68,775,257	90,194,287
7. Net income of protected cells	0	0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	(10,210,656)	(4,076,039)	(4,279,767)
<b>INVESTMENT INCOME</b>			
9. Net investment income earned	2,529,235	2,868,579	3,752,125
10. Net realized capital gains (losses) less capital gains tax of \$	(1,475,411)	3,150,025	2,931,913
11. Net investment gain (loss) (Lines 9 + 10)	1,053,824	6,018,604	6,684,038
<b>OTHER INCOME</b>			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$ )	(52,561)	(64,175)	(132,679)
13. Finance and service charges not included in premiums	253,956	304,734	404,481
14. Aggregate write-ins for miscellaneous income	(245,512)	(259,995)	(415,975)
15. Total other income (Lines 12 through 14)	(44,117)	(19,436)	(144,173)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	(9,200,949)	1,923,129	2,260,098
17. Dividends to policyholders	0	0	0
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	(9,200,949)	1,923,129	2,260,098
19. Federal and foreign income taxes incurred	(196,566)	292,613	(363,788)
20. Net income (Line 18 minus Line 19)(to Line 22)	(9,004,383)	1,630,516	2,623,886
<b>CAPITAL AND SURPLUS ACCOUNT</b>			
21. Surplus as regards policyholders, December 31 prior year	104,339,646	96,009,177	96,009,177
22. Net income (from Line 20)	(9,004,383)	1,630,516	2,623,886
23. Net transfers (to) from Protected Cell accounts	0	0	0
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ 43,309	177,655	2,686,228	6,257,693
25. Change in net unrealized foreign exchange capital gain (loss)	0	0	0
26. Change in net deferred income tax	1,782,950	(16,456)	(543,670)
27. Change in nonadmitted assets	59,990	69,859	(38,440)
28. Change in provision for reinsurance	0	0	31,000
29. Change in surplus notes	0	0	0
30. Surplus (contributed to) withdrawn from protected cells	0	0	0
31. Cumulative effect of changes in accounting principles	0	0	0
32. Capital changes:			
32.1 Paid in	0	0	0
32.2 Transferred from surplus (Stock Dividend)	0	0	0
32.3 Transferred to surplus	0	0	0
33. Surplus adjustments:			
33.1 Paid in	0	0	0
33.2 Transferred to capital (Stock Dividend)	0	0	0
33.3 Transferred from capital	0	0	0
34. Net remittances from or (to) Home Office	0	0	0
35. Dividends to stockholders	0	0	0
36. Change in treasury stock	0	0	0
37. Aggregate write-ins for gains and losses in surplus	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37)	(6,983,788)	4,370,147	8,330,469
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	97,355,858	100,379,324	104,339,646
<b>DETAILS OF WRITE-INS</b>			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)	0	0	0
1401. Policyholder Service Fees	(245,512)	(261,850)	(369,371)
1402. Loss on Disposal of Assets	0	1,855	(46,604)
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)	(245,512)	(259,995)	(415,975)
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. TOTALS (Lines 3701 through 3703 plus 3798) (Line 37 above)	0	0	0

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>Cash from Operations</b>			
1. Premiums collected net of reinsurance.....	60,212,030	63,070,461	84,048,052
2. Net investment income .....	2,795,462	3,196,209	4,191,382
3. Miscellaneous income .....	(44,117)	(19,436)	(144,173)
4. Total (Lines 1 to 3) .....	62,963,375	66,247,234	88,095,261
5. Benefit and loss related payments .....	36,082,995	35,291,871	46,071,899
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions .....	31,404,188	32,174,635	42,189,314
8. Dividends paid to policyholders .....	0	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ ..... tax on capital gains (losses).....	(850,408)	25,000	25,000
10. Total (Lines 5 through 9) .....	66,636,775	67,491,506	88,286,213
11. Net cash from operations (Line 4 minus Line 10) .....	(3,673,400)	(1,244,272)	(190,952)
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds .....	18,176,668	10,055,071	14,811,306
12.2 Stocks .....	17,476,980	67,079,797	68,408,690
12.3 Mortgage loans .....	0	0	0
12.4 Real estate .....	0	0	0
12.5 Other invested assets .....	0	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....	0	0	0
12.7 Miscellaneous proceeds .....	593,438	116	0
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	36,247,086	77,134,984	83,219,996
13. Cost of investments acquired (long-term only):			
13.1 Bonds .....	17,770,826	10,015,131	15,722,382
13.2 Stocks .....	15,347,996	69,456,768	71,097,588
13.3 Mortgage loans .....	0	0	0
13.4 Real estate .....	0	552,777	582,777
13.5 Other invested assets .....	0	0	0
13.6 Miscellaneous applications .....	0	1	4
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	33,118,822	80,024,677	87,402,751
14. Net increase (or decrease) in contract loans and premium notes .....	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) .....	3,128,264	(2,889,693)	(4,182,755)
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes .....	0	0	0
16.2 Capital and paid in surplus, less treasury stock.....	0	0	0
16.3 Borrowed funds .....	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....	0	0	0
16.5 Dividends to stockholders .....	0	0	0
16.6 Other cash provided (applied).....	(396,757)	(10,586)	215,938
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6).....	(396,757)	(10,586)	215,938
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	(941,893)	(4,144,551)	(4,157,769)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	3,823,123	7,980,892	7,980,892
19.2 End of period (Line 18 plus Line 19.1) .....	2,881,230	3,836,341	3,823,123

## NOTES TO FINANCIAL STATEMENTS

### 1. Summary of Significant Accounting Policies and Going Concern

#### A) Accounting Practices

The accompanying financial statements of the Company are presented on the basis of accounting practices prescribed or permitted by the State of Rhode Island Department of Business Regulation Insurance Division. The National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures Manual (NAIC SAP) has been adopted as prescribed or permitted practices by the State of Rhode Island Department of Business Regulation Insurance Division.

The Company, with the explicit permission of the State of Rhode Island Department of Business Regulation Insurance Division, records its' investment in an unaudited wholly owned subsidiary as an admitted asset. If the investment was non-admitted, common stocks and statutory surplus would be decreased by \$1,173,894 as of September 30, 2020 and December 31, 2019, respectively.

Net Income	<u>2020</u>	<u>2019</u>
Company state basis (Page 4, Line 20, Columns 1 & 2)	(9,004,383)	2,623,886
State prescribed practices	0	0
State permitted practices	<u>0</u>	<u>0</u>
NAIC SAP	<u>(9,004,383)</u>	<u>2,623,886</u>
 Surplus		
Company state basis (Page 3, Line 37, Columns 1 & 2)	97,355,858	104,339,646
State prescribed practices	0	0
State permitted practices (SSAP 97)	<u>(1,173,894)</u>	<u>(1,173,894)</u>
NAIC SAP	<u>96,181,964</u>	<u>103,165,752</u>

#### B) Use of Estimates in Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

#### C) Accounting Policies

Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by semi-monthly pro-rata methods for direct and ceded business.

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

In addition, the Company uses the following accounting policies:

1. Short-term investments are stated at amortized cost.
2. Bonds not backed by other loans are stated at either amortized cost using the interest method or the lower of amortized cost or fair market value.
3. Unaffiliated common stocks are stated at fair market value.
4. Unaffiliated preferred stocks are stated at fair market value.
5. The Company does not hold mortgage loans.
6. Loan-backed securities, including Mortgage-Backed Securities and Asset-Backed Securities, are stated at either amortized cost or the lower of amortized cost or fair value, using the interest method. Prepayment assumptions are reviewed on a periodic basis. If changes in prepayments are deemed necessary, securities are revalued based upon the new prepayment assumptions. The retrospective adjustment method is used to revalue all securities except for interest only securities, securities where the yield had become negative or securities where an other than temporary impairment was recognized as adopted under SSAP No. 43R, that are valued using the prospective method.
7. Common stocks of uncombined subsidiaries and affiliates in which the Company has an interest of 20% or more are carried on the equity basis.
8. Real estate is stated at cost less accumulated depreciation.
9. The Company does not hold derivative instruments.
10. The Company does utilize anticipated investment income as a factor in premium deficiency calculations.
11. Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessary based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liabilities are continually reviewed and any adjustments are reflected in the period determined.
12. The Company has not modified its capitalization policy from the prior period.

#### D) Going Concern

Management has determined there is no substantial doubt about the entity's ability to continue as a going concern.

### 2. Accounting Changes and Corrections of Errors

There have been no accounting changes or corrections of errors during the statement periods.

## NOTES TO FINANCIAL STATEMENTS

3. Business Combinations and Goodwill  
Not applicable.

4. Discontinued Operations  
Not applicable.

5. Investments

A) Mortgage Loans  
Not applicable.

B) Debt Restructuring  
Not applicable.

C) Reverse Mortgages  
Not applicable.

D) Loan-Backed Securities

1) Prepayment assumptions for Mortgage-Backed Securities and Asset-Backed Securities were generated using a third-party prepayment model. The multi-factor model captures house price change trends, housing turnover, borrower default, and refinance incentive, among other factors.

2) Other-than-temporary impairments were \$0 and \$0 at September 30, 2020 and December 31, 2019, respectively.

3) Not Applicable.

4) All impaired securities (fair value is less than cost or amortized cost) for which an other than temporary impairment has not been recognized in earnings.

	<u>Fair Value</u>	<u>Unrealized Losses</u>
Unrealized losses less than 12 months	12,253,011	577,051
Unrealized losses greater than 12 months	<u>7,854,174</u>	<u>145,826</u>
Total	<u>20,107,185</u>	<u>722,877</u>

5) Loan backed securities in an unrealized loss position are reviewed to determine whether other-than-temporary impairments should be recognized. The Company asserts that it has the intent and ability to hold these securities long enough to allow the cost basis of these securities to be recovered.

E) Dollar Repurchase Agreements and/or Securities Lending Transactions  
Not applicable.

F) Repurchase Agreements Transactions Accounted for as Secured Borrowing  
Not applicable.

G) Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing  
Not applicable.

H) Repurchase Agreements Transactions Accounted for as a Sale  
Not applicable.

I) Reverse Repurchase Agreements Transactions Accounted for as a Sale  
Not applicable.

J) Real Estate  
Not applicable.

K) Low-Income Housing Tax Credits  
Not applicable.

L) Restricted Assets  
United States treasury securities with a carrying value of \$399,120 and \$398,803 at September 30, 2020 and December 31, 2019, respectively, were on deposit with the State of Rhode Island, as required by law.

M) Working Capital Finance Investments  
Not applicable.

N) Offsetting and Netting of Assets and Liabilities  
Not applicable.

O) Structured Notes  
Not applicable.

P) 5\* Securities  
Not applicable.

## NOTES TO FINANCIAL STATEMENTS

Q) Short Sales  
Not applicable.

R) Prepayment Penalty and Accelerated Fees  
Not applicable.

6. Joint Ventures, Partnerships and Limited Liability Companies  
Not applicable.

7. Investment Income  
All due and accrued income was included in investment income during the statement periods.

8. Derivative Instruments  
Not applicable.

9. Income Taxes

A. 1. Components of the net deferred income tax asset or net deferred tax liability;	Ordinary	Capital	Total
<b>September 30, 2020</b>			
(a) Gross deferred tax assets	5,731,407	0	5,731,407
(b) Statutory Valuation Allowance Adjustments	0	0	0
(c) Adjusted gross deferred tax assets (1a-1b)	5,731,407	0	5,731,407
(d) Deferred tax assets nonadmitted	0	0	0
(e) Subtotal net admitted deferred tax assets (1c-1d)	5,731,407	0	5,731,407
(f) Deferred tax liabilities	(192,459)	(2,225,532)	(2,417,991)
(g) Net admitted deferred tax assets / (net deferred tax liabilities) (1e-1f)	5,538,948	(2,225,532)	3,313,416
<b>December 31, 2019</b>			
(a) Gross deferred tax assets	3,972,944	0	3,972,944
(b) Statutory Valuation Allowance Adjustments	0	0	0
(c) Adjusted gross deferred tax assets (1a-1b)	3,972,944	0	3,972,944
(d) Deferred tax assets nonadmitted	0	0	0
(e) Subtotal net admitted deferred tax assets (1c-1d)	3,972,944	0	3,972,944
(f) Deferred tax liabilities	(216,946)	(2,182,223)	(2,399,169)
(g) Net admitted deferred tax assets / (net deferred tax liabilities) (1e-1f)	3,755,998	(2,182,223)	1,573,775
<b>Change</b>			
(a) Gross deferred tax assets	1,758,463	0	1,758,463
(b) Statutory Valuation Allowance Adjustments	0	0	0
(c) Adjusted gross deferred tax assets (1a-1b)	1,758,463	0	1,758,463
(d) Deferred tax assets nonadmitted	0	0	0
(e) Subtotal net admitted deferred tax assets (1c-1d)	1,758,463	0	1,758,463
(f) Deferred tax liabilities	24,487	(43,309)	(18,822)
(g) Net admitted deferred tax assets / (net deferred tax liabilities) (1e-1f)	1,782,950	(43,309)	1,739,641

2. Admission Calculation Components

	Ordinary	Capital	Total
<b>September 30, 2020</b>			
(a) Federal income taxes paid in prior years recoverable through loss carrybacks (11a)	0	0	0
(b) Adjusted gross DTAs expected to be realized after application of the threshold limitations (Lesser of 11bi or 11bii)	0	0	0
1. Adjusted gross DTAs expected to be realized following the balance sheet date (11bi)	N/A	N/A	3,586,760
2. Adjusted gross DTAs allowed per limitation threshold (11bii)	N/A	N/A	15,344,454
Lesser of (b)1. or (b)2.	3,586,761	0	3,586,761
(c) Adjusted gross DTAs offset by gross DTLs (11c)	2,144,646	0	2,144,646
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101	5,731,407	0	5,731,407
<b>December 31, 2019</b>			
(a) Federal income taxes paid in prior years recoverable through loss carrybacks (11a)	0	0	0
(b) Adjusted gross DTAs expected to be realized after application of the threshold limitations (Lesser of 11bi or 11bii)	0	0	0
1. Adjusted gross DTAs expected to be realized following the balance sheet date (11bi)	N/A	N/A	3,760,549
2. Adjusted gross DTAs allowed per limitation threshold (11bii)	N/A	N/A	15,344,454
Lesser of (b)1. or (b)2.	3,760,550	0	3,760,550
(c) Adjusted gross DTAs offset by gross DTLs (11c)	212,394	0	212,394
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101	3,972,944	0	3,972,944

## NOTES TO FINANCIAL STATEMENTS

## Change

(a) Federal income taxes paid in prior years recoverable through loss carrybacks (11a)	0	0	0
(b) Adjusted gross DTAs expected to be realized after application of the threshold limitations (Lesser of 11bi or 11bii)	0	0	0
1. Adjusted gross DTAs expected to be realized following the balance sheet date (11bi)	N/A	N/A	(173,789)
2. Adjusted gross DTAs allowed per limitation threshold (11bii) Lesser of (b)1. or (b)2.	(173,789)	0	(173,789)
(c) Adjusted gross DTAs offset by gross DTLs (11c)	1,932,252	0	1,932,252
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101	1,758,463	0	1,758,463

3. Disclosure of ratios used for threshold limitation (for 11b);	<u>09/30/20</u>	<u>12/31/19</u>
(a) Ratio percentage used to determine recovery period and threshold limitation amount	835%	835%
(b) Amount of adjusted capital and surplus used to determine recovery period threshold limitation in 2(b)2 above	102,765,871	102,765,871

## 4. Impact of Tax Planning Strategies On the Determination of:

	Ordinary Percentage	Capital Percentage	Total Percentage
<b>September 30, 2020</b>			
(a) Adjusted gross deferred tax assets (Percentage of total adjusted gross deferred tax assets)	N/A	0	0%
(b) Net admitted adjusted gross deferred tax assets (Percentage of total net admitted adjusted gross deferred tax assets)	N/A	0	0%
(c) Does the Company's tax-planning strategies include the use of reinsurance?		Yes ___ No ___ X ___	

**December 31, 2019**

(a) Adjusted gross deferred tax assets (Percentage of total adjusted gross deferred tax assets)	N/A	0	0%
(b) Net admitted adjusted gross deferred tax assets (Percentage of total net admitted adjusted gross deferred tax assets)	N/A	0	0%

## Change

(a) Adjusted gross deferred tax assets (Percentage of total adjusted gross deferred tax assets)	N/A	0	0%
(b) Net admitted adjusted gross deferred tax assets (Percentage of total net admitted adjusted gross deferred tax assets)	N/A	0	0%

## B. Unrecognized deferred tax liabilities

(1) There are no temporary differences for which deferred tax liabilities are not recognized.

## C. Current income taxes incurred consist of the following major components:

1 Current tax expense incurred	<u>09/30/20</u>	<u>12/31/19</u>	<u>Change</u>
(a) Current year federal tax expense (benefit)- ordinary income	(196,566)	(363,788)	167,222
(b) Current year foreign tax expense (benefit)- ordinary income	0	0	0
(c) Subtotal	(196,566)	(363,788)	167,222
(d) Current year tax expense (benefit) - net realized capital gains(losses)	0	0	0
(e) Utilization of operating loss carry forwards	0	0	0
(f) Tax on Capital Gains	0	0	0
(g) Federal and foreign income taxes incurred	(196,566)	(363,788)	167,222

## 2 Deferred income tax assets and liabilities consist of the following major components:

Deferred tax assets:	<u>09/30/20</u>	<u>12/31/19</u>	<u>Change</u>
(a) Ordinary			
(1) Discounting of unpaid losses and loss adjustment expenses	615,087	564,596	50,491
(2) Unearned premium reserve	1,922,762	2,040,443	(117,681)
(3) Fixed assets	(7,863)	4,735	(12,598)
(4) Compensation and benefit accruals	629,924	534,907	95,017
(5) Receivables nonadmitted	46,129	46,129	0
(6) Net operating loss carryforward	1,939,800	0	1,939,800
(7) Tax Credit C/F	0	196,566	(196,566)
(8) Anticipated Salvage and Subrogation	482,631	482,631	0
(9) Other (including items <5% of total ordinary tax assets)	102,937	102,937	0
Subtotal	5,731,407	3,972,944	1,758,463
(b) Statutory Valuation Allowance Adjustment	0	0	0
(c) Nonadmitted ordinary deferred tax assets	0	0	0
(d) Admitted ordinary deferred tax assets	5,731,407	3,972,944	1,758,463

## (e) Capital

(1) Investments	0	0	0
(2) Unrealized capital losses	0	0	0
(3) Other (including items <5% of total capital tax assets)	0	0	0
Subtotal	0	0	0
(f) Statutory Valuation Allowance Adjustment	0	0	0
(g) Nonadmitted capital deferred tax assets	0	0	0
(h) Admitted capital deferred tax assets	0	0	0

## NOTES TO FINANCIAL STATEMENTS

(i) Admitted deferred tax assets	5,731,407	3,972,944	1,758,463
3 Deferred tax liabilities:			
(a) Ordinary			
(1) Other (including items <5% of ordinary tax liabilities)	(192,459)	(216,946)	24,487
Subtotal	(192,459)	(216,946)	24,487
(b) Capital			
(1) Unrealized capital gains	(2,225,532)	(2,182,223)	(43,309)
(2) Other (including items <5% of capital tax liabilities)	0	0	0
Subtotal	(2,225,532)	(2,182,223)	(43,309)
(c) Deferred tax liabilities	(2,417,991)	(2,399,169)	(18,822)
4 Net deferred tax asset (liability)	3,313,416	1,573,775	1,739,641

The valuation allowance adjustment to gross deferred tax assets as of September 30, 2020 and December 31, 2019 was \$\_0\_ and \$\_0\_ , respectively.

The realization of the deferred tax asset is dependent upon the Company's ability to generate sufficient taxable income in future periods. Based on historical results and the prospects for future current operations, management anticipates that it is more likely than not that future taxable income will be sufficient for the realization the remaining deferred tax assets.

The change in the net deferred income taxes is comprised of the following (this analysis is exclusive of the nonadmitted DTAs as the Change in Nonadmitted Assets is reported separately from the Change in Net Deferred Income Taxes in the surplus section of the Annual Statement);

	09/30/20	12/31/19	Change
Total deferred tax assets	5,731,407	3,972,944	1,758,463
Total deferred tax liabilities	(2,417,991)	(2,399,169)	(18,822)
Net deferred tax assets/liabilities	3,313,416	1,573,775	1,739,641
Statutory valuation allowance adjustment	0	0	0
Net deferred tax assets/liabilities after SVA	3,313,416	1,573,775	1,739,641
Tax effect of unrealized gains/(losses)	(2,225,532)	(2,182,223)	(43,309)
Statutory valuation allowance adjustment allocated to unrealized	0	0	0
Change in net deferred income tax	5,538,948	3,755,998	1,782,950

## D. Reconciliation of federal income tax rate to actual effective rate:

The provision for federal income taxes incurred is different from that which would be obtained by applying the statutory federal income tax rate to income before income taxes. The significant items causing this difference are as follows;

	Tax effect 21%	Effective Tax Rate
<b>September 30, 2020</b>		
Provision at statutory rate	(1,891,967)	21.0%
Tax-exempt interest (net of proration)	(39,830)	(0.4%)
Dividends received deduction (net of proration)	(60,316)	(0.7%)
	(1,992,113)	(22.0%)
Federal and foreign income taxes incurred	(196,566)	2.2%
Change in net deferred taxes	(1,782,950)	19.8%
	(1,979,516)	22.0%
<b>December 31, 2019</b>		
Provision at statutory rate	474,621	21.0%
Tax-exempt interest (net of proration)	(61,322)	(2.7%)
Dividends received deduction (net of proration)	(82,199)	(3.6%)
True-ups	(106,341)	(4.7%)
Penalty	(53,793)	(2.4%)
AMT Sequestration	(6,634)	(0.3%)
Change in Non-Admitted Assets	15,551	0.7%
Other, net	179,883	8.0%
	(363,788)	(16.1%)
Federal and foreign income taxes incurred	543,670	24.1%
Change in net deferred taxes	179,882	8.0%
	723,552	32.1%

## E. Carryforward, recoverable taxes and IRC section 6603 deposits;

The Act eliminated Corporate Alternative Minimum Taxes and established a method for companies to recover the AMT credit deferred tax asset by offsetting regular tax with the credit and receive a refund from the IRS during the 2018 through 2021 tax years.

- 1 There is a net operating loss carryforward of \$0 available for tax purposes at December 31, 2019.

## NOTES TO FINANCIAL STATEMENTS

- 2 The amount of Federal income taxes incurred that are available for recoupment in the event of future net losses are:

	<u>Ordinary</u>	<u>Capital</u>	<u>Total</u>
2020	0	0	0
2019	0	0	0

- 3 The aggregate amount of deposits admitted under Section 6603 of the Internal Revenue Code are \$ \_0\_.

F. Consolidated federal income tax return

- 1 The Company's federal income tax return is consolidated with The Providence Plantations Insurance Company

- 2 Income taxes are allocated based on a ratio of each member's taxable income or loss to the consolidated taxable income. Intercompany tax balances are settled annually.

10. Information Concerning Parent, Subsidiaries and Affiliates

A) Nature of Relationships

The Company is not directly or indirectly owned or controlled by any other entity.

B-N) Not applicable.

11. Debt

Not applicable.

12. Retirement Plans, Deferred Compensation and Other Postretirement Benefit Plans

A) Defined Benefit Plan

Not applicable.

B-D) Not applicable.

E) Defined Contribution Plan

The Company maintains a profit sharing and 401(k) savings plan to provide benefits for substantially all employees, including officers, upon retirement or, to the extent of vested amounts, upon termination of employment. The Company's contribution for the plan was \$609,967 and \$640,119 at September 30, 2020 and December 31, 2019, respectively.

The Company maintains a nonqualified excess benefit plan which is credited for benefits which exceed the government's restrictions on how much pre-tax investment an employee may make. In addition, the Company maintains nonqualified pension plans covering key employees. The Company expensed \$153,000 and \$431,735 at September 30, 2020 and December 31, 2019, respectively, relating to these plans.

F-I) Not applicable.

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

1-5) Not applicable.

- 6) No restrictions have been placed upon the unassigned surplus funds and there are no outstanding unpaid advances to surplus as of the reporting periods.

7-9) Not applicable.

- 10) The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses is 10,756,887 at September 30, 2020.

11-13) Not applicable.

14. Contingencies

A) Contingent Commitments

Not applicable.

B) Assessments

The Company is subject to guaranty fund assessments by the state in which it writes business. The Company has established a guaranty fund accrual which represents management's best estimate based on the information received by the Company as of the current reporting period.

C) Gain Contingencies

Not applicable.

D) Claims Relating to Extra Contractual Obligations & Bad Faith Losses

Not applicable.

E) Product Warranties

Not applicable.

F) Joint and Several Liability

Not applicable.

## NOTES TO FINANCIAL STATEMENTS

## G) All Other Contingencies

Various lawsuits against the Company have arisen in the course of the Company's business. Contingent liabilities arising from litigation, income taxes and other matters are not considered material in relation to the financial position of the Company.

## 15. Leases

The Company does not have any material lease obligations at this time.

## 16. Information about Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

Not applicable.

## 17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

Not applicable.

## 18. Gain or Loss to the Insurer from Uninsured A&amp;H Plans and the Uninsured Portion of Partially Insured Plans

Not applicable.

## 19. Direct Premium Written / Produced by Managing General Agents / Third Party Administrators

Not applicable.

## 20. Fair Value Measurements

## A) Fair Value Measurements at September 30, 2020.

The Company's valuation techniques are based on observable and unobservable inputs. Observable inputs reflect market data obtained pricing from independent sources based on trades of securities while unobservable inputs reflect the Company's market assumptions.

Level 1 – Observable inputs in the form of quoted process for identical instruments in active markets.

Level 2 – Observable inputs other than Level 1 prices, such as quoted prices for similar assets or liabilities, quoted prices in markets that are not active or other inputs that are observable or can be derived from observable market data for substantially the full term of the assets and liabilities.

Level 3 – One or more unobservable inputs that are supported by little or no market activity and are significant to the fair value of the assets and liabilities. Level 3 assets and liabilities include financial instruments whose fair value is determined using internal models, as well as instruments for which the determination of fair value requires significant management judgment or estimation.

Description	Level 1	Level 2	Level 3	Net Asset NAV	Total
Cash and Cash Equivalents					
MM Mutual Funds	67,599	0	0	2,813,631	2,881,230
Bonds					
Industrial & Misc	0	633,750	0	0	633,750
SVO Identified Funds	305,657	0	0	0	305,657
Common Stock					
Industrial & Misc	45,708,467	0	19,029	0	45,727,496
Mutual Funds	11,341,495	0	0	0	11,341,495
Parent, Sub & Affiliate	0	0	1,173,894	0	1,173,894
Total Assets as Fair Value	57,423,218	633,750	1,192,923	2,813,631	62,063,522

As of September 30, 2020, the common stocks in level 3 are privately held securities.

## B) Not applicable.

## C) Fair Value Measurements for All Financial Instruments at September 30, 2020.

Description	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	NAV
Bonds						
Governments	1,379,921	1,313,593	422,938	956,983	0	0
Industrial & Misc	83,993,460	79,990,585	0	83,993,460	0	0
Political Subdivisions	3,385,732	3,201,653	0	3,385,732	0	0
Special Revenue	29,458,386	28,039,444	0	29,458,386	0	0
States Terr & Poss	519,080	510,448	0	519,080	0	0
SVO Identified Funds	305,657	305,657	305,657	0	0	0
Total Bonds	119,042,236	113,361,380	728,595	118,313,641	0	0

## NOTES TO FINANCIAL STATEMENTS

<u>Description</u>	<u>Aggregate Fair Value</u>	<u>Admitted Assets</u>	<u>Level1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>NAV</u>
Common Stock						
Industrial & Misc	45,727,496	45,708,496	45,708,467	0	19,029	0
Mutual Funds	11,341,495	11,341,495	11,341,495	0	0	0
Parent, Sub & Affiliate	<u>1,173,894</u>	<u>1,173,894</u>	<u>0</u>	<u>0</u>	<u>1,173,894</u>	<u>0</u>
Total Common Stock	58,242,885	58,242,885	57,049,962	0	1,192,923	
Cash Equivalents						
Cash	67,599	67,599	67,599	0	0	0
Other MM Fund	<u>2,813,631</u>	<u>2,813,631</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>2,813,631</u>
Total Cash Equivalents	2,881,230	2,881,230	67,599	0	0	2,813,631
Total Assets	180,166,351	174,485,495	57,846,156	118,313,641	1,192,923	1,813,631

## 21. Other Items

A) Unusual or Infrequent Items  
Not applicable.

B) Troubled Debt Restructuring: Debtors  
Not applicable.

## C) Other Disclosures

Assets in the amount of \$399,120 and \$398,803 at September 30, 2020 and December 31, 2019, respectively, were on deposit with government authorities as required by law.

D) Business Interruption Insurance Recoveries  
Not applicable.

E) State Transferable and Non-Transferable Tax Credits  
Not applicable.

## F) Subprime Mortgage Related Risk Exposure

The Company does not engage in direct subprime residential mortgage lending. The Company's exposure to subprime is limited to investments within the fixed income investment portfolio which contains securities collateralized by mortgages that have characteristics of subprime lending. Such characteristics include an interest rate above prime to borrowers who do not qualify for prime rate loans, borrowers with low credit ratings (FICO scores), unconventionally high initial loan-to-value ratios, and borrowers with less than conventional documentation of their income and / or net assets.

The Company minimizes risk exposure by holding securities which carry higher credit ratings and by monitoring the underlying collateral performance on an ongoing basis.

The chart below summarizes the Actual Cost, Book Adjusted Carrying Value and the Fair Value of subprime mortgage related risk exposure.

<u>Cost</u>	<u>Book Adjusted Carrying Value</u>	<u>Fair Value</u>
\$801	\$0	\$27,212

G) Insurance –Linked Securities (ILS) Contracts  
Not applicable.

22. Events Subsequent  
Not applicable.

## 23. Reinsurance

## A) Unsecured Reinsurance Recoverables

The Company does not have any unsecured aggregate recoverables for losses; paid and unpaid including IBNR, loss adjustment expenses, and unearned premium that exceeds 3% of the Company's policyholder surplus.

## B) Reinsurance Recoverable in Dispute

There are no individual reinsurance recoverables on paid and unpaid (including IBNR) losses in dispute by reason of notification, arbitration or litigation with any company which exceeds 5% of the Company's policyholder surplus or aggregate reinsurance recoverables on paid and unpaid (including IBNR) losses in dispute which exceed 10% of the Company's policyholder surplus.

## NOTES TO FINANCIAL STATEMENTS

## C) Reinsurance Assumed and Ceded

	ASSUMED REINSURANCE		CEDED REINSURANCE		NET	
	Premium Reserve (1)	Commission Equity (2)	Premium Reserve (3)	Commission Equity (4)	Premium Reserve (5)	Commission Equity (6)
Affiliates	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
All Other	271,421	52,769	1,950,864	182,045	(1,679,443)	(129,275)
Total	271,421	52,769	1,950,864	182,045	(1,679,443)	(129,275)

Direct Unearned Premium Reserve \$47,459,494

D-J) Not applicable.

## 24. Retrospectively Rated Contracts &amp; Contracts Subject to Redetermination

The Company was not involved in any retrospectively rated contracts during the statement periods.

## 25. Change in Incurred Losses and Loss Adjustment Expenses

The estimated cost of loss and loss adjustment expenses attributable to insured events of prior years increased by \$3,338,903 during 2020, compared to a decrease of \$4,001,000 during 2019. The increase / decrease is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims.

## 26. Intercompany Pooling Arrangements

Not applicable.

## 27. Structured Settlements

The Company has not purchased any annuities under which the claimant is payee but for which the Company is contingently liable.

## 28. Health Care Receivables

Not applicable.

## 29. Participating Policies

Not applicable.

## 30. Premium Deficiency Reserves

Not applicable.

## 31. High Deductibles

Not applicable.

## 32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

Not applicable.

## 33. Asbestos/Environmental Reserves

The Company has minor exposure to asbestos and / or environmental claims.

## 34. Subscriber Savings Accounts

Not applicable.

## 35. Multiple Peril Crop Insurance

Not applicable.

## 36. Financial Guaranty Insurance

Not applicable.

# GENERAL INTERROGATORIES

## PART 1 - COMMON INTERROGATORIES GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? ..... Yes [ ] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? ..... Yes [ ] No [ ]
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [X]
- 2.2 If yes, date of change: .....
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... Yes [X] No [ ]  
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? ..... Yes [ ] No [X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.  
.....
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? ..... Yes [ ] No [X]
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.....
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [X]  
If yes, complete and file the merger history data file with the NAIC.
- 4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

- 5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? ..... Yes [ ] No [ ] NA [X]  
If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. ....12/31/2015
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. ....12/31/2015
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). ....05/19/2017
- 6.4 By what department or departments?  
Rhode Island.....
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes [ ] No [ ] NA [X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? ..... Yes [X] No [ ] NA [ ]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes [ ] No [X]
- 7.2 If yes, give full information:  
.....
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?..... Yes [ ] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.  
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms?..... Yes [ ] No [X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

## GENERAL INTERROGATORIES

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ..... Yes  No
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;  
 (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;  
 (c) Compliance with applicable governmental laws, rules and regulations;  
 (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and  
 (e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:  
 .....

- 9.2 Has the code of ethics for senior managers been amended? ..... Yes  No

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).  
 .....

- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? ..... Yes  No

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).  
 .....

### FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?..... Yes  No

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:..... \$ .....

### INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) ..... Yes  No

11.2 If yes, give full and complete information relating thereto:  
 .....

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: ..... \$ .....0

13. Amount of real estate and mortgages held in short-term investments: ..... \$ .....0

- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? ..... Yes  No

14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds .....	\$ .....0	\$ .....
14.22 Preferred Stock .....	\$ .....0	\$ .....
14.23 Common Stock .....	\$ .....1,173,894	\$ .....1,173,894
14.24 Short-Term Investments .....	\$ .....0	\$ .....
14.25 Mortgage Loans on Real Estate .....	\$ .....	\$ .....
14.26 All Other .....	\$ .....	\$ .....
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26).....	\$ .....1,173,894	\$ .....1,173,894
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above .....	\$ .....0	\$ .....0

- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? ..... Yes  No

- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes  No  NA

If no, attach a description with this statement.

16 For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	\$ .....0
16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	\$ .....0
16.3 Total payable for securities lending reported on the liability page	\$ .....0

## GENERAL INTERROGATORIES

17. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity’s offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*?

Yes  No

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
US Bank.....	1025 Connecticut Ave NW, Suite 517, Washington, DC 20036.....

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? .....

Yes  No

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. [“...that have access to the investment accounts”; “...handle securities”]

1 Name of Firm or Individual	2 Affiliation
New England Asset Management.....	U.....
Northern Trust.....	U.....

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a “U”) manage more than 10% of the reporting entity’s invested assets?

Yes  No

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a “U”) listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity’s invested assets?

Yes  No

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of “A” (affiliated) or “U” (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? .....

Yes  No

18.2 If no, list exceptions:

.....

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities?.....

Yes  No

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- a. The security was purchased prior to January 1, 2018.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.  
The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities?.....

Yes  No

## GENERAL INTERROGATORIES

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:.....
- a. The shares were purchased prior to January 1, 2019.
  - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
  - c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
  - d. The fund only or predominantly holds bonds in its portfolio.
  - e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
  - f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria?

Yes [ ] No [X]

## GENERAL INTERROGATORIES

### PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? ..... Yes [ ] No [ ] NA [X]  
 If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? ..... Yes [ ] No [X]  
 If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? ..... Yes [ ] No [X]

3.2 If yes, give full and complete information thereto.  
 .....

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see *Annual Statement Instructions* pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? ..... Yes [ ] No [X]

4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Discount Rate	TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
TOTAL			0	0	0	0	0	0	0	0

5. Operating Percentages:

5.1 A&H loss percent ..... %  
 5.2 A&H cost containment percent ..... %  
 5.3 A&H expense percent excluding cost containment expenses ..... %

6.1 Do you act as a custodian for health savings accounts? ..... Yes [ ] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date ..... \$

6.3 Do you act as an administrator for health savings accounts? ..... Yes [ ] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date ..... \$

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? ..... Yes [X] No [ ]

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? ..... Yes [ ] No [ ]



STATEMENT AS OF SEPTEMBER 30, 2020 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date – Allocated by States and Territories

States, etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama	AL	N	0	0	0	0	0
2. Alaska	AK	N	0	0	0	0	0
3. Arizona	AZ	N	0	0	0	0	0
4. Arkansas	AR	N	0	0	0	0	0
5. California	CA	N	0	0	0	0	0
6. Colorado	CO	N	0	0	0	0	0
7. Connecticut	CT	L	14,866,765	16,044,188	10,565,123	8,034,236	10,716,982
8. Delaware	DE	N	0	0	0	0	0
9. Dist. Columbia	DC	N	0	0	0	0	0
10. Florida	FL	N	0	0	0	0	0
11. Georgia	GA	N	0	0	0	0	0
12. Hawaii	HI	N	0	0	0	0	0
13. Idaho	ID	N	0	0	0	0	0
14. Illinois	IL	N	0	0	0	0	0
15. Indiana	IN	N	0	0	0	0	0
16. Iowa	IA	N	0	0	0	0	0
17. Kansas	KS	N	0	0	0	0	0
18. Kentucky	KY	N	0	0	0	0	0
19. Louisiana	LA	N	0	0	0	0	0
20. Maine	ME	L	2,583,721	3,105,133	1,564,975	1,382,925	1,729,726
21. Maryland	MD	N	0	0	0	0	0
22. Massachusetts	MA	L	15,608,472	16,107,810	5,742,691	5,948,521	4,366,552
23. Michigan	MI	N	0	0	0	0	0
24. Minnesota	MN	N	0	0	0	0	0
25. Mississippi	MS	N	0	0	0	0	0
26. Missouri	MO	N	0	0	0	0	0
27. Montana	MT	N	0	0	0	0	0
28. Nebraska	NE	N	0	0	0	0	0
29. Nevada	NV	N	0	0	0	0	0
30. New Hampshire	NH	L	6,896,568	8,006,017	2,670,642	5,189,774	3,323,204
31. New Jersey	NJ	L	11,922,830	11,075,378	4,763,737	4,802,206	5,484,173
32. New Mexico	NM	N	0	0	0	0	0
33. New York	NY	L	2,171,998	2,310,931	485,303	1,456,521	2,372,293
34. No. Carolina	NC	N	0	0	0	0	0
35. No. Dakota	ND	N	0	0	0	0	0
36. Ohio	OH	N	0	0	0	0	0
37. Oklahoma	OK	N	0	0	0	0	0
38. Oregon	OR	N	0	0	0	0	0
39. Pennsylvania	PA	N	0	0	0	0	0
40. Rhode Island	RI	L	15,184,561	17,962,368	10,806,694	10,736,502	9,887,660
41. So. Carolina	SC	N	0	0	0	0	0
42. So. Dakota	SD	N	0	0	0	0	0
43. Tennessee	TN	N	0	0	0	0	0
44. Texas	TX	N	0	0	0	0	0
45. Utah	UT	N	0	0	0	0	0
46. Vermont	VT	L	0	0	0	0	0
47. Virginia	VA	N	0	0	0	0	0
48. Washington	WA	N	0	0	0	0	0
49. West Virginia	WV	N	0	0	0	0	0
50. Wisconsin	WI	N	0	0	0	0	0
51. Wyoming	WY	N	0	0	0	0	0
52. American Samoa	AS	N	0	0	0	0	0
53. Guam	GU	N	0	0	0	0	0
54. Puerto Rico	PR	N	0	0	0	0	0
55. U.S. Virgin Islands	VI	N	0	0	0	0	0
56. Northern Mariana Islands	MP	N	0	0	0	0	0
57. Canada	CAN	N	0	0	0	0	0
58. Aggregate Other Alien	OT	XXX	0	0	0	0	0
59. Totals	XXX		69,234,915	74,611,825	36,599,165	37,550,685	37,880,590
<b>DETAILS OF WRITE-INS</b>							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page.	XXX		0	0	0	0	0
58999. TOTALS (Lines 58001 through 58003 plus 58998) (Line 58 above)	XXX		0	0	0	0	0

(a) Active Status Counts

L – Licensed or Chartered – Licensed insurance carrier or domiciled RRG ..... 8 R – Registered – Non-domiciled RRGs ..... 0  
 E – Eligible – Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile – See DSLI) ..... 0 Q – Qualified – Qualified or accredited reinsurer ..... 0  
 D – Domestic Surplus Lines Insurer (DSLII) – Reporting entities authorized to write surplus lines in the state of domicile ..... 0 N – None of the above – Not allowed to write business in the state ..... 49

The Providence Mutual Fire Insurance Company  
FEIN: 05-0204000  
NAIC Co. Code: 15040  
Domiciliary State: RI  
Parent – Insurer

100%

The Providence Plantations Insurance Company  
FEIN: 05-0428479  
NAIC Co. Code: 33430  
Domiciliary State: RI  
Wholly – Owned Subsidiary - Insurer



**PART 1 - LOSS EXPERIENCE**

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire	1,372,413	304,267	22.2	8.0
2. Allied lines	1,225,467	388,048	31.7	39.0
3. Farmowners multiple peril			0.0	0.0
4. Homeowners multiple peril	32,946,811	20,507,303	62.2	42.9
5. Commercial multiple peril	16,504,252	8,095,122	49.0	36.5
6. Mortgage guaranty			0.0	0.0
8. Ocean marine			0.0	0.0
9. Inland marine	438,713	58,623	13.4	26.5
10. Financial guaranty			0.0	0.0
11.1 Medical professional liability -occurrence			0.0	0.0
11.2 Medical professional liability -claims made			0.0	0.0
12. Earthquake			0.0	0.0
13. Group accident and health			0.0	0.0
14. Credit accident and health			0.0	0.0
15. Other accident and health			0.0	0.0
16. Workers' compensation	14,081		0.0	0.0
17.1 Other liability occurrence	1,159,955	2,020,066	174.2	32.4
17.2 Other liability-claims made			0.0	0.0
17.3 Excess Workers' Compensation			0.0	0.0
18.1 Products liability-occurrence			0.0	0.0
18.2 Products liability-claims made			0.0	0.0
19.1,19.2 Private passenger auto liability	10,690,309	9,259,981	86.6	80.3
19.3,19.4 Commercial auto liability	852,813	681,775	79.9	57.0
21. Auto physical damage	6,977,244	4,107,757	58.9	84.7
22. Aircraft (all perils)			0.0	0.0
23. Fidelity			0.0	0.0
24. Surety			0.0	0.0
26. Burglary and theft			0.0	0.0
27. Boiler and machinery			0.0	0.0
28. Credit			0.0	0.0
29. International			0.0	0.0
30. Warranty			0.0	0.0
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0.0	0.0
35. TOTALS	72,182,058	45,422,942	62.9	51.4
<b>DETAILS OF WRITE-INS</b>				
3401.				
3402.				
3403.				
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0.0	0.0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34)	0	0	0.0	0.0

**PART 2 - DIRECT PREMIUMS WRITTEN**

Line of Business	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire	446,495	1,332,226	1,339,115
2. Allied lines	398,431	1,198,869	1,209,500
3. Farmowners multiple peril	0		0
4. Homeowners multiple peril	11,918,093	32,136,960	33,787,517
5. Commercial multiple peril	5,245,253	16,050,757	15,282,718
6. Mortgage guaranty	0		0
8. Ocean marine	0		0
9. Inland marine	141,977	412,719	452,096
10. Financial guaranty	0		0
11.1 Medical professional liability-occurrence	0		0
11.2 Medical professional liability-claims made	0		0
12. Earthquake	0		0
13. Group accident and health	0		0
14. Credit accident and health	0		0
15. Other accident and health	0		0
16. Workers' compensation	0		0
17.1 Other liability occurrence	337,698	1,167,899	1,160,439
17.2 Other liability-claims made	0		0
17.3 Excess Workers' Compensation	0		0
18.1 Products liability-occurrence	0		0
18.2 Products liability-claims made	0		0
19.1,19.2 Private passenger auto liability	2,552,840	9,608,350	12,592,159
19.3,19.4 Commercial auto liability	325,610	887,543	863,292
21. Auto physical damage	1,831,315	6,439,592	7,924,989
22. Aircraft (all perils)	0		0
23. Fidelity	0		0
24. Surety	0		0
26. Burglary and theft	0		0
27. Boiler and machinery	0		0
28. Credit	0		0
29. International	0		0
30. Warranty	0		0
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0
35. TOTALS	23,197,712	69,234,915	74,611,825
<b>DETAILS OF WRITE-INS</b>			
3401.			
3402.			
3403.			
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34)	0	0	0

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2020 Loss and LAE Payments on Claims Reported as of Prior Year-End	2020 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2020 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11 + 12)
1. 2017 + Prior .....	7,097	4,863	11,960	4,692	39	4,731	6,026	99	3,303	9,428	3,621	(1,422)	2,199
2. 2018 .....	7,303	4,721	12,024	2,730	49	2,779	5,892	181	2,702	8,775	1,319	(1,789)	(470)
3. Subtotals 2018 + prior .....	14,400	9,584	23,984	7,422	88	7,510	11,918	280	6,005	18,203	4,940	(3,211)	1,729
4. 2019 .....	13,995	12,096	26,091	8,083	723	8,806	9,813	825	5,359	15,997	3,901	(5,189)	(1,288)
5. Subtotals 2019 + prior .....	28,395	21,680	50,075	15,505	811	16,316	21,731	1,105	11,364	34,200	8,841	(8,400)	441
6. 2020 .....	XXX	XXX	XXX	XXX	25,876	25,876	XXX	10,825	10,662	21,487	XXX	XXX	XXX
7. Totals .....	28,395	21,680	50,075	15,505	26,687	42,192	21,731	11,930	22,026	55,687	8,841	(8,400)	441
8. Prior Year-End Surplus As Regards Policy-holders	104,340												
											Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1. 31.1	2. (38.7)	3. 0.9
													Col. 13, Line 7 Line 8
													4. 0.4

## SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	<u>Response</u>
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	.....NO.....
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	.....NO.....
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	.....NO.....
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	.....NO.....

**Explanation:**

**Bar Code:**

1.	 1 5 0 4 0 2 0 2 0 4 9 0 0 0 0 0 3
2.	 1 5 0 4 0 2 0 2 0 4 5 5 0 0 0 0 3
3.	 1 5 0 4 0 2 0 2 0 3 6 5 0 0 0 0 3
4.	 1 5 0 4 0 2 0 2 0 5 0 5 0 0 0 0 3

**OVERFLOW PAGE FOR WRITE-INS**

---

## SCHEDULE A – VERIFICATION

### Real Estate

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	3,149,634	2,677,402
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		582,777
2.2 Additional investment made after acquisition .....		0
3. Current year change in encumbrances .....		0
4. Total gain (loss) on disposals .....		0
5. Deduct amounts received on disposals .....		0
6. Total foreign exchange change in book/adjusted carrying value .....		0
7. Deduct current year's other-than-temporary impairment recognized .....		0
8. Deduct current year's depreciation .....	85,902	110,545
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) .....	3,063,732	3,149,634
10. Deduct total nonadmitted amounts .....	0	0
11. Statement value at end of current period (Line 9 minus Line 10) .....	3,063,732	3,149,634

## SCHEDULE B – VERIFICATION

### Mortgage Loans

	1 Year To Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year .....	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		0
2.2 Additional investment made after acquisition .....		0
3. Capitalized deferred interest and other .....		0
4. Accrual of discount .....		0
5. Unrealized valuation increase (decrease) .....		0
6. Total gain (loss) on disposals .....		0
7. Deduct amounts received on disposals .....		0
8. Deduct amortization of premium and mortgage interest points and commitment fees .....		0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest .....		0
10. Deduct current year's other-than-temporary impairment recognized .....		0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	0	0
12. Total valuation allowance .....		0
13. Subtotal (Line 11 plus Line 12) .....	0	0
14. Deduct total nonadmitted amounts .....	0	0
15. Statement value at end of current period (Line 13 minus Line 14) .....	0	0

NONE

## SCHEDULE BA – VERIFICATION

### Other Long-Term Invested Assets

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		0
2.2 Additional investment made after acquisition .....		0
3. Capitalized deferred interest and other .....		0
4. Accrual of discount .....		0
5. Unrealized valuation increase (decrease) .....		0
6. Total gain (loss) on disposals .....		0
7. Deduct amounts received on disposals .....		0
8. Deduct amortization of premium and depreciation .....		0
9. Total foreign exchange change in book/adjusted carrying value .....		0
10. Deduct current year's other-than-temporary impairment recognized .....		0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	0	0
12. Deduct total nonadmitted amounts .....	0	0
13. Statement value at end of current period (Line 11 minus Line 12) .....	0	0

NONE

## SCHEDULE D – VERIFICATION

### Bonds and Stocks

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year .....	175,704,831	161,560,621
2. Cost of bonds and stocks acquired .....	33,118,823	86,819,970
3. Accrual of discount .....	61,568	82,673
4. Unrealized valuation increase (decrease) .....	220,964	7,921,131
5. Total gain (loss) on disposals .....	(1,482,946)	2,931,916
6. Deduct consideration for bonds and stocks disposed of .....	35,661,183	83,219,996
7. Deduct amortization of premium .....	249,843	391,484
8. Total foreign exchange change in book/adjusted carrying value .....		0
9. Deduct current year's other-than-temporary impairment recognized .....		0
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees .....	7,535	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10) .....	171,719,749	175,704,831
12. Deduct total nonadmitted amounts .....	0	0
13. Statement value at end of current period (Line 11 minus Line 12) .....	171,719,749	175,704,831

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

**SCHEDULE D - PART 1B**

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
<b>BONDS</b>								
1. NAIC 1 (a).....	99,851,348	2,854,719	3,262,779	(2,891,458)	100,417,332	99,851,348	96,551,831	102,110,519
2. NAIC 2 (a).....	13,199,172		345,609	2,822,582	12,952,886	13,199,172	15,676,146	11,672,860
3. NAIC 3 (a).....	1,140,888			(7,484)	913,641	1,140,888	1,133,404	0
4. NAIC 4 (a).....	0				0	0	0	0
5. NAIC 5 (a).....	0				0	0	0	0
6. NAIC 6 (a).....	0				0	0	0	0
7. Total Bonds	114,191,407	2,854,719	3,608,388	(76,359)	114,283,859	114,191,407	113,361,380	113,783,379
<b>PREFERRED STOCK</b>								
8. NAIC 1.....	0				0	0	0	0
9. NAIC 2.....	0				0	0	0	0
10. NAIC 3.....	0				0	0	0	0
11. NAIC 4.....	0				0	0	0	0
12. NAIC 5.....	0				0	0	0	0
13. NAIC 6.....	0				0	0	0	0
14. Total Preferred Stock.....	0	0	0	0	0	0	0	0
15. Total Bonds & Preferred Stock	114,191,407	2,854,719	3,608,388	(76,359)	114,283,859	114,191,407	113,361,380	113,783,379

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ ..... ; NAIC 2 \$ ..... ;  
NAIC 3 \$ ..... ; NAIC 4 \$ ..... ; NAIC 5 \$ ..... ; NAIC 6 \$ .....

S102

Schedule DA - Part 1

**NONE**

Schedule DA - Verification

**NONE**

Schedule DB - Part A - Verification

**NONE**

Schedule DB - Part B - Verification

**NONE**

Schedule DB - Part C - Section 1

**NONE**

Schedule DB - Part C - Section 2

**NONE**

Schedule DB - Verification

**NONE**

**SCHEDULE E – PART 2 – VERIFICATION**

(Cash Equivalents)

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	2,394,658	5,658,169
2. Cost of cash equivalents acquired .....	4,410,799	8,378,318
3. Accrual of discount .....		0
4. Unrealized valuation increase (decrease) .....		0
5. Total gain (loss) on disposals.....		0
6. Deduct consideration received on disposals .....	3,991,826	11,641,829
7. Deduct amortization of premium .....		0
8. Total foreign exchange change in book/adjusted carrying value .....		0
9. Deduct current year's other-than-temporary impairment recognized .....		0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	2,813,631	2,394,658
11. Deduct total nonadmitted amounts .....		0
12. Statement value at end of current period (Line 10 minus Line 11)	2,813,631	2,394,658

Schedule A - Part 2

**NONE**

Schedule A - Part 3

**NONE**

Schedule B - Part 2

**NONE**

Schedule B - Part 3

**NONE**

Schedule BA - Part 2

**NONE**

Schedule BA - Part 3

**NONE**

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol
<b>Bonds - Industrial and Miscellaneous (Unaffiliated)</b>									
126438-AA-8	CREDIT SUISSE MORTGAGE TRUST 20-NET A		07/30/2020	CREDIT SUISSE SECURITIES (USA) LLC	XXX	566,499	550,000	207	1FE
40431J-AF-0	HSI ASSET SECURITIZATION CORP 07 OPT1 M1		09/25/2020	CAPITALIZED INTEREST	XXX		2,137		1FM
617446-80-5	MORGAN STANLEY		08/17/2020	MORGAN STANLEY & CO. LLC	XXX	790,200	750,000	5,060	1FE
66989E-AF-2	NOVASTAR HOME EQUITY LOAN 07 2 M1		09/25/2020	CAPITALIZED INTEREST	XXX		55		1FM
85236K-AD-4	STACK INFRASTRUCTURE ISSUER LL 20-1A A2		08/24/2020	GUGGENHEIM SECURITIES LLC	XXX	500,000	500,000		1FE
92212K-AB-2	VANTAGE DATA CENTERS LLC 20-1A A2		09/22/2020	GUGGENHEIM SECURITIES LLC	XXX	500,000	500,000		1FE
191241-AJ-7	COCA-COLA FEMSA SAB CV	D	08/26/2020	MORGAN STANLEY & CO. LLC	XXX	498,020	500,000		1FE
<b>3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)</b>						2,854,719	2,802,192	5,267	XXX
<b>8399997 - Bonds - Subtotals - Bonds - Part 3</b>						2,854,719	2,802,192	5,267	XXX
<b>8399999 - Bonds - Subtotals - Bonds</b>						2,854,719	2,802,192	5,267	XXX
<b>Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded</b>									
00507V-10-9	ACTIVISION BLIZZARD INC		08/10/2020	DIRECT	1,246,000	101,816	XXX		
00724F-10-1	ADOBE SYSTEMS INC		08/10/2020	DIRECT	65,000	28,615	XXX		
02209S-10-3	ALTRIA GROUP INC		08/10/2020	DIRECT	94,000	4,042	XXX		
023135-10-6	AMAZON.COM INC		08/10/2020	DIRECT	10,000	31,282	XXX		
031162-10-0	AMGEN INC		08/10/2020	DIRECT	18,000	4,258	XXX		
037833-10-0	APPLE INC		08/10/2020	DIRECT	139,000	62,015	XXX		
05508R-10-6	B&G FOODS INC		08/10/2020	DIRECT	5,010,000	147,066	XXX		
060505-10-4	BANK OF AMERICA CORP		08/10/2020	DIRECT	7,135,000	190,241	XXX		
086516-10-1	BEST BUY CO INC		08/10/2020	DIRECT	1,190,000	124,561	XXX		
09247X-10-1	BLACKROCK INC		08/10/2020	DIRECT	139,000	81,219	XXX		
11135F-10-1	BROADCOM INC		08/10/2020	DIRECT	28,000	9,102	XXX		
126650-10-0	CVS HEALTH CORP		08/10/2020	DIRECT	256,000	16,781	XXX		
134429-10-9	CAMPBELL SOUP CO		08/10/2020	DIRECT	65,000	3,257	XXX		
14149Y-10-8	CARDINAL HEALTH INC		08/10/2020	DIRECT	63,000	3,338	XXX		
166764-10-0	CHEVRON CORP		08/10/2020	DIRECT	44,000	3,918	XXX		
17275R-10-2	CISCO SYSTEMS INC		08/10/2020	DIRECT	180,000	8,596	XXX		
172967-42-4	CITIGROUP INC		08/10/2020	DIRECT	73,000	3,861	XXX		
174610-10-5	CITIZENS FINANCIAL GROUP		08/10/2020	DIRECT	6,279,000	164,791	XXX		
189054-10-9	CLOROX COMPANY		08/10/2020	DIRECT	30,000	7,025	XXX		
191216-10-0	COCA-COLA CO/THE		08/10/2020	DIRECT	369,000	17,694	XXX		
19239V-30-2	COGENT COMMUNICATIONS HOLDIN		08/10/2020	DIRECT	202,000	14,671	XXX		
21871D-10-3	CORELOGIC INC		08/10/2020	DIRECT	1,199,000	81,249	XXX		
253868-10-3	DIGITAL REALTY TRUST INC		08/10/2020	DIRECT	1,489,000	233,562	XXX		
260557-10-3	DOW INC		08/10/2020	DIRECT	109,000	4,814	XXX		
278642-10-3	EBAY INC		08/10/2020	DIRECT	3,911,000	212,598	XXX		
314211-10-3	FEDERATED INVS INC PA CL B		08/10/2020	DIRECT	191,000	5,097	XXX		
337738-10-8	FISERV INC		08/10/2020	DIRECT	131,000	13,133	XXX		
36467J-10-8	GAMING AND LEISURE PROPERTIE		09/23/2020	DIRECT	49,421	1,866	XXX		
370334-10-4	GENERAL MILLS INC		08/10/2020	DIRECT	113,000	7,197	XXX		
377316-10-4	GLATFELTER		08/10/2020	DIRECT	455,000	7,734	XXX		
40412C-10-1	HCA HOLDINGS INC		08/10/2020	DIRECT	58,000	7,636	XXX		
46284V-10-1	IRON MOUNTAIN INC		08/10/2020	DIRECT	538,000	16,017	XXX		
50105F-10-5	KRONOS WORLDWIDE INC		08/10/2020	DIRECT	7,129,000	89,294	XXX		
525327-10-2	LEIDOS HOLDINGS INC		08/10/2020	DIRECT	48,000	4,552	XXX		
526057-30-2	LENNAR CORPORATION CLASS B		08/10/2020	DIRECT	2,605,000	151,789	XXX		
53223X-10-7	LIFE STORAGE INC		08/10/2020	DIRECT	266,000	27,967	XXX		
536797-10-3	LITHIA MOTORS INC-CL A		08/10/2020	DIRECT	336,000	80,135	XXX		
548661-10-7	LOWES COS INC		08/10/2020	DIRECT	594,000	91,382	XXX		
553530-10-6	MSC INDUSTRIAL DIRECT		08/10/2020	DIRECT	53,000	3,704	XXX		
58470H-10-1	MEDIAFAST INC		08/10/2020	DIRECT	27,000	4,449	XXX		
58933Y-10-5	MERCK & CO INC		08/10/2020	DIRECT	354,000	28,483	XXX		
594918-10-4	MICROSOFT CORP		08/10/2020	DIRECT	1,236,000	256,612	XXX		
617446-44-8	MORGAN STANLEY		08/10/2020	DIRECT	3,210,000	162,745	XXX		
64110L-10-6	NETFLIX INC		08/10/2020	DIRECT	36,000	17,443	XXX		
651229-10-6	NEWELL BRANDS INC		08/10/2020	DIRECT	7,165,000	126,493	XXX		
65249B-20-8	NEWS CORP - CLASS B		08/10/2020	DIRECT	5,970,000	89,295	XXX		
681919-10-6	OMNICOM GROUP		08/10/2020	DIRECT	99,000	5,460	XXX		

E04

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation and Administrative Symbol
690732-10-2	OWENS & MINOR INC.		.08/10/2020	DIRECT	11,046.000	152,069	XXX		
703395-10-3	PATTERSON COMPANIES INC.		.08/10/2020	DIRECT	185.000	5,166	XXX		
716382-10-6	PETMED EXPRESS INC.		.08/10/2020	DIRECT	995.000	31,959	XXX		
717081-10-3	PFIZER INC.		.08/10/2020	DIRECT	3,487.000	133,628	XXX		
744320-10-2	PRUDENTIAL FINANCIAL INC.		.08/10/2020	DIRECT	1,328.000	91,897	XXX		
80283M-10-1	SANTANDER CONSUMER USA HOLDI		.08/10/2020	DIRECT	249.000	4,887	XXX		
81762P-10-2	SERVICENOW INC.		.08/10/2020	DIRECT	33.000	14,229	XXX		
825690-10-0	SHUTTERSTOCK INC.		.08/10/2020	DIRECT	1,932.000	110,630	XXX		
829214-10-5	SIMULATIONS PLUS INC.		.08/10/2020	DIRECT	2,240.000	145,380	XXX		
842587-10-7	SOUTHERN COMPANY		.08/10/2020	DIRECT	136.000	7,502	XXX		
84265V-10-5	SOUTHERN COPPER CORP.		.08/10/2020	DIRECT	3,154.000	144,343	XXX		
852234-10-3	SQUARE INC - A		.08/10/2020	DIRECT	46.000	6,589	XXX		
87612E-10-6	TARGET CORP.		.08/10/2020	DIRECT	253.000	33,419	XXX		
883556-10-2	THERMO FISHER SCIENTIFIC INC.		.08/10/2020	DIRECT	202.000	83,419	XXX		
885160-10-1	THOR INDUSTRIES INC.		.08/10/2020	DIRECT	1,364.000	149,745	XXX		
911312-10-6	UNITED PARCEL SERVICE-CL B		.08/10/2020	DIRECT	1,721.000	276,365	XXX		
91324P-10-2	UNITEDHEALTH GROUP INC.		.08/10/2020	DIRECT	99.000	31,445	XXX		
92343V-10-4	VERIZON COMMUNICATIONS		.08/10/2020	DIRECT	89.000	5,238	XXX		
92532F-10-0	VERTEX PHARMACEUTICALS INC.		.08/10/2020	DIRECT	61.000	16,270	XXX		
955306-10-5	WEST PHARMACEUTICAL SERVICES		.08/10/2020	DIRECT	600.000	160,341	XXX		
969904-10-1	WILLIAMS-SONOMA INC.		.08/10/2020	DIRECT	1,378.000	128,669	XXX		
98980L-10-1	ZOOM VIDEO COMMUNICATIONS-A		.08/10/2020	DIRECT	7.000	1,758	XXX		
733174-70-0	POPULAR INC.	C	.08/10/2020	DIRECT	124.000	4,799	XXX		
69078F-10-7	TRITON INTERNATIONAL LTD.	C	.08/10/2020	DIRECT	3,745.000	124,868	XXX		
9099999 - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						4,623,469	XXX	0	XXX
9799997 - Common Stocks - Subtotals - Common Stocks - Part 3						4,623,469	XXX	0	XXX
9799999 - Common Stocks - Subtotals - Common Stocks						4,623,469	XXX	0	XXX
9899999 - Common Stocks - Subtotals - Preferred and Common Stocks						4,623,469	XXX	0	XXX
9999999 Totals						7,478,189	XXX	5,267	XXX

E04.1

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Fore ign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol
<b>Bonds - U.S. Governments</b>																					
36179R-XD-6	GOVERNMENT NATL MTG ASSOC 11 #WA3376		09/01/2020	PAYDOWN	.XXX	24,445	24,445	25,691	24,680		(235)		(235)		24,445			.0	567	01/20/2046	1FE
3620AR-MG-3	GOVERNMENT NATL MTG ASSOC #737559		09/01/2020	PAYDOWN	.XXX	33,133	33,133	34,033	33,236		(104)		(104)		33,133			.0	824	10/15/2040	1FE
3620C4-YF-1	GOVERNMENT NATL MTG ASSOC #748710		09/01/2020	PAYDOWN	.XXX	2,211	2,211	2,271	2,212		(1)		(1)		2,211			.0	60	10/15/2040	1FE
3620C4-YH-7	GOVERNMENT NATL MTG ASSOC #748712		09/01/2020	PAYDOWN	.XXX	12,949	12,949	13,301	12,987		(38)		(38)		12,949			.0	311	10/15/2040	1FE
36241K-V7-0	GOVERNMENT NATL MTG ASSOC #782438		09/01/2020	PAYDOWN	.XXX	13,632	13,632	13,617	13,630		2		2		13,632			.0	499	10/15/2038	1FE
<b>0599999 - Bonds - U.S. Governments</b>						86,370	86,370	88,913	86,745	0	(375)	0	(375)	0	86,370	0	0	0	2,259	XXX	XXX
<b>Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions</b>																					
25477P-NT-8	DIST OF COLUMBIA HSG FIN AGY M		09/01/2020	SINK FUND PAYMENT	.XXX	.863	.863	.863	.863				.0		.863			.0	.19	03/01/2049	1FE
3131WR-M9-3	UMBS - POOL ZJ1284		09/01/2020	PAYDOWN	.XXX	31,263	31,263	32,167	31,336		(72)		(72)		31,263			.0	976	03/01/2041	1FE
3131WR-RE-7	UMBS - POOL ZJ1385		09/01/2020	PAYDOWN	.XXX	28,800	28,800	29,623	28,923		(124)		(124)		28,800			.0	956	03/01/2041	1FE
3131X5-3Y-6	UMBS - POOL ZK2615		09/01/2020	PAYDOWN	.XXX	10,515	10,515	10,788	10,547		(32)		(32)		10,515			.0	235	10/01/2025	1FE
3131X6-S6-8	UMBS - POOL ZK3241		09/01/2020	PAYDOWN	.XXX	33,569	33,569	34,539	33,655		(87)		(87)		33,569			.0	810	05/01/2026	1FE
3131X6-T6-5	UMBS - POOL ZK3251		09/01/2020	PAYDOWN	.XXX	9,099	9,099	9,362	9,140		(41)		(41)		9,099			.0	243	05/01/2026	1FE
3131X6-TY-6	UMBS - POOL ZK3267		09/01/2020	PAYDOWN	.XXX	7,323	7,323	7,535	7,352		(29)		(29)		7,323			.0	196	05/01/2026	1FE
3131X6-WS-5	UMBS - POOL ZK3357		09/01/2020	PAYDOWN	.XXX	5,201	5,201	5,399	5,251		(50)		(50)		5,201			.0	138	07/01/2026	1FE
3131XQ-2U-9	UMBS - POOL ZL8887		09/01/2020	PAYDOWN	.XXX	46,712	46,712	49,193	46,975		(263)		(263)		46,712			.0	1,137	12/01/2044	1FE
3131XT-FY-1	UMBS - POOL ZM0183		09/01/2020	PAYDOWN	.XXX	57,822	57,822	60,403	58,171		(350)		(350)		57,822			.0	1,363	09/01/2045	1FE
3131XT-PV-6	UMBS - POOL ZM0436		09/01/2020	PAYDOWN	.XXX	53,765	53,765	55,604	53,927		(162)		(162)		53,765			.0	1,286	11/01/2045	1FE
31329M-YT-1	UMBS - POOL ZA4322		09/01/2020	PAYDOWN	.XXX	35,281	35,281	37,326	35,539		(258)		(258)		35,281			.0	938	10/01/2043	1FE
31329N-CM-8	UMBS - POOL ZA4576		09/01/2020	PAYDOWN	.XXX	134,479	134,479	139,900	135,254		(776)		(776)		134,479			.0	3,157	10/01/2045	1FE
3132A5-E4-3	UMBS - POOL ZS4655		09/01/2020	PAYDOWN	.XXX	71,879	71,879	75,473	72,552		(672)		(672)		71,879			.0	1,673	03/01/2046	1FE
3132A9-MH-7	UMBS - POOL ZS8460		09/01/2020	PAYDOWN	.XXX	15,105	15,105	15,549	15,176		(71)		(71)		15,105			.0	300	04/01/2027	1FE
3132A9-MU-8	UMBS - POOL ZS8471		09/01/2020	PAYDOWN	.XXX	9,915	9,915	10,296	9,967		(52)		(52)		9,915			.0	165	09/01/2027	1FE
3132A9-MV-6	UMBS - POOL ZS8472		09/01/2020	PAYDOWN	.XXX	50,347	50,347	52,313	50,606		(259)		(259)		50,347			.0	840	10/01/2027	1FE
3138EN-NY-1	UMBS - POOL AL5806		09/01/2020	PAYDOWN	.XXX	56,601	56,601	59,864	56,967		(366)		(366)		56,601			.0	1,313	09/01/2029	1FE
3138EN-WW-5	UMBS - POOL AL6060		09/01/2020	PAYDOWN	.XXX	27,419	27,419	29,257	27,583		(164)		(164)		27,419			.0	700	11/01/2044	1FE
3138WA-WV-5	UMBS - POOL AS1559		09/01/2020	PAYDOWN	.XXX	32,368	32,368	34,204	32,691		(322)		(322)		32,368			.0	874	01/01/2044	1FE
3138WF-UV-6	UMBS - POOL AS5995		09/01/2020	PAYDOWN	.XXX	57,700	57,700	60,143	58,009		(309)		(309)		57,700			.0	1,326	10/01/2045	1FE
3138Y6-NS-9	UMBS - POOL AX4900		09/01/2020	PAYDOWN	.XXX	77,518	77,518	81,049	77,887		(369)		(369)		77,518			.0	1,811	12/01/2044	1FE
3138YV-KA-4	UMBS - POOL AZ4788		09/01/2020	PAYDOWN	.XXX	99,198	99,198	106,033	100,384		(1,186)		(1,186)		99,198			.0	2,608	10/01/2045	1FE
31419A-Y3-5	UMBS - POOL AE0729		09/01/2020	PAYDOWN	.XXX	10,713	10,713	11,200	10,780		(66)		(66)		10,713			.0	289	01/01/2026	1FE
31419A-YA-9	UMBS - POOL AE0704		09/01/2020	PAYDOWN	.XXX	7,890	7,890	8,244	7,944		(54)		(54)		7,890			.0	214	01/01/2026	1FE
57419R-LB-6	MARYLAND ST CMNTY DEV ADMIN DE		08/31/2020	SINK FUND PAYMENT	.XXX	15,000	15,000	15,000	15,000				.0		15,000			.0	289	09/01/2048	1FE
64972C-M6-7	NEW YORK CITY NY HSG DEV CORP		09/01/2020	SINK FUND PAYMENT	.XXX	.988	.988	.988	.988				.0		.988			.0	.20	10/01/2046	1FE
880461-T6-5	TENNESSEE HSG DEV AGY RSDL FIN		09/01/2020	SINK FUND PAYMENT	.XXX	35,000	35,000	35,000					.0		35,000			.0		07/01/2036	1FE
<b>3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions</b>						1,022,333	1,022,333	1,067,318	993,469	0	(6,136)	0	(6,136)	0	1,022,333	0	0	0	23,875	XXX	XXX
<b>Bonds - Industrial and Miscellaneous (Unaffiliated)</b>																					
03464K-AA-6	ANGEL OAK MORTGAGE TRUST 19-5 A1		09/01/2020	PAYDOWN	.XXX	37,571	37,571	37,594	37,571				.0		37,571			.0	663	10/25/2049	1FE
042858-AA-8	ARROYO MORTGAGE TRUST 19-2 A1		09/01/2020	PAYDOWN	.XXX	50,894	50,894	50,894	50,894				.0		50,894			.0	1,141	04/25/2049	1FM
09228Y-AB-8	BLACKBIRD CAPITAL AIRCRAFT 16-1A A		09/15/2020	PAYDOWN	.XXX	15,981	15,981	15,981	15,956		25		25		15,981			.0	461	12/16/2041	1FE
12479R-AE-7	CAPITAL AUTOMOTIVE REIT 17-1A A2		09/15/2020	PAYDOWN	.XXX	1,215	1,215	1,215	1,213		2		2		1,215			.0	34	04/15/2047	1FE
21872U-AA-2	COLONY AMERICAN FINANCE LTD 20-1 A1		09/01/2020	PAYDOWN	.XXX	1,319	1,319	1,319					.0		1,319			.0	.10	03/15/2050	1FE
233046-AL-5	DB MASTER FINANCE LLC 19-1A A23		08/20/2020	PAYDOWN	.XXX	1,250	1,250	1,250	1,250				.0		1,250			.0	.41	05/20/2049	2FE
25755T-AH-3	DOMINOS PIZZA MASTER ISSUER LL 17-1A A23		07/25/2020	PAYDOWN	.XXX	.625	.625	.625	.625				.0		.625			.0	.19	07/25/2047	2FE
25755T-AL-4	DOMINOS PIZZA MASTER ISSUER LL 19-1A A2		07/25/2020	PAYDOWN	.XXX	.625	.625	.625	.625				.0		.625			.0	.16	10/25/2049	2FE
26250J-AS-9	DRYDEN SENIOR LOAN FUND 12-25A ARR		07/15/2020	PAYDOWN	.XXX	75,097	75,097	75,097	75,097				.0		75,097			.0	1,475	10/15/2027	1FE

E05

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol
28415P-AA-2	ELARA HGV TIMESHARE ISSUER 16-A A		09/25/2020	PAYDOWN	.XXX	17,637	17,637	17,636	17,611		26		26		17,637			.0	321	04/25/2028	1FE
302985-AC-0	FWD SECURITIZATION TRUST 2020-20-INV1 A		09/01/2020	PAYDOWN	.XXX	12,835	12,835	12,833					.0		12,835			.0	185	01/25/2050	1FE
313760-QP-7	STACR 2017-DNA3 M1		09/25/2020	PAYDOWN	.XXX	10,872	10,872	10,872	10,872				.0		10,872			.0	124	03/25/2030	1
34417M-AB-3	FOCUS BRANDS FUNDING LLC 17-1A A211		07/30/2020	PAYDOWN	.XXX	.625	.625	.625	.625				.0		.625			.0	24	04/30/2047	2FE
36167C-AA-4	GCAT 19-RPL1 A1		09/01/2020	PAYDOWN	.XXX	21,406	21,406	21,466	21,416		(10)		(10)		21,406			.0	375	10/25/2068	1FM
36249K-AC-4	GS MORTGAGE SECURITIES TRUST 10 C1 A2		09/01/2020	PAYDOWN	.XXX	63,825	63,825	92,943	63,873		(48)		(48)		63,825			.0	2,101	08/10/2043	1FM
43730T-AA-1	HOME PARTNERS OF AMERICA TRUST 17-1 A		09/17/2020	PAYDOWN	.XXX	36,956	36,956	36,771	36,939		16		16		36,956			.0	428	07/17/2034	1FE
43800K-AA-5	HOMEWARD OPPORTUNITIES FUND I 19-3 A1		09/01/2020	PAYDOWN	.XXX	110,426	110,426	110,425	110,427				.0		110,426			.0	1,955	11/25/2059	1FE
50219Q-AC-8	LSTAR COMMERCIAL MORTGAGE TRUS 16-4 A2		09/01/2020	PAYDOWN	.XXX	104,881	104,881	103,297	104,787		94		94		104,881			.0	1,808	03/10/2049	1FM
55037L-AA-2	LUNAR AIRCRAFT 2020-1 LIMITED 20-1A A		09/01/2020	PAYDOWN	.XXX	340,250	340,250	340,247					.0		340,250			.0	5,225	02/15/2045	2FE
59166B-AA-9	METLIFE SECURITIZATION TRUST 17-1A A		09/01/2020	PAYDOWN	.XXX	48,548	48,548	49,053	48,602		(54)		(54)		48,548			.0	955	04/25/2055	1FM
68267C-AC-2	ONEMAIN DIRECT AUTO RECEIVABLE 17-2A C		09/14/2020	PAYDOWN	.XXX	59,791	59,791	59,779	59,731		60		60		59,791			.0	1,228	07/15/2024	1FE
68268X-AA-9	ONEMAIN DIRECT AUTO RECEIVABLE 18-1A A		09/14/2020	PAYDOWN	.XXX	162,771	162,771	162,733	162,572		198		198		162,771			.0	3,962	12/16/2024	1FE
74333J-AA-9	PROGRESS RESIDENTIAL TRUST 17-SFR1 A		09/01/2020	PAYDOWN	.XXX	429	429	429	429				.0		429			.0	8	08/17/2034	1FE
81746D-AU-4	SEQUOIA MORTGAGE TRUST 17-5 A19		09/01/2020	PAYDOWN	.XXX	72,212	72,212	72,505	72,279		(67)		(67)		72,212			.0	1,713	08/25/2047	1FM
81746H-BT-7	SEQUOIA MORTGAGE TRUST 17-CH1 A20		09/01/2020	PAYDOWN	.XXX	13,531	13,531	13,608	13,557		(26)		(26)		13,531			.0	310	08/25/2047	1FM
81746X-AU-0	SEQUOIA MORTGAGE TRUST 17-3 A19		09/01/2020	PAYDOWN	.XXX	16,987	16,987	16,688	16,927		60		60		16,987			.0	401	04/25/2047	1FM
81746Y-AU-8	SEQUOIA MORTGAGE TRUST 19-2 A19		09/01/2020	PAYDOWN	.XXX	24,676	24,676	24,992	24,799		(124)		(124)		24,676			.0	648	06/25/2049	1FM
82652M-AB-6	SERRA RECEIVABLES FUNDING CO 19-2A B		09/20/2020	PAYDOWN	.XXX	32,251	32,251	31,889	32,213		38		38		32,251			.0	598	05/20/2036	1FE
85209F-AA-4	SPRUCE HILL MORTGAGE LOAN TRUS 20-SH1 A1		09/01/2020	PAYDOWN	.XXX	36,054	36,054	36,054					.0		36,054			.0	530	01/28/2050	1FE
85209F-AC-0	SPRUCE HILL MORTGAGE LOAN TRUS 20-SH1 A3		09/01/2020	PAYDOWN	.XXX	35,093	35,093	35,093					.0		35,093			.0	582	01/28/2050	1FE
85211X-AA-1	SPRUCE HILL MORTGAGE LOAN TRUS 19-SH1 A1		09/01/2020	PAYDOWN	.XXX	33,539	33,539	33,538	33,539				.0		33,539			.0	782	04/29/2049	1FM
85236K-AA-0	STACK INFRASTRUCTURE ISSUER LL 19-1A A2		09/25/2020	PAYDOWN	.XXX	1,875	1,875	1,874	1,869		6		6		1,875			.0	57	02/25/2044	1FE
89175M-AA-1	TOWD POINT MORTGAGE TRUST 18-3 A1		09/01/2020	PAYDOWN	.XXX	14,745	14,745	14,750	14,746		(1)		(1)		14,745			.0	369	05/25/2058	1FM
89175T-AA-6	TOWD POINT MORTGAGE TRUST 18-4 A1		09/01/2020	PAYDOWN	.XXX	14,294	14,294	13,861	14,263		31		31		14,294			.0	293	06/25/2058	1FM
89178B-AA-2	TOWD POINT MORTGAGE TRUST 19-4 A1		09/01/2020	PAYDOWN	.XXX	21,799	21,799	22,011	21,829		(30)		(30)		21,799			.0	421	07/25/2059	1FE
92211M-AC-7	VANTAGE DATA CENTERS ISSUER L 18-1 A2		09/15/2020	PAYDOWN	.XXX	1,250	1,250	1,250	1,250				.0		1,250			.0	34	02/16/2043	1FE
92211M-AE-3	VANTAGE DATA CENTERS LLC 18-2A A2		09/15/2020	PAYDOWN	.XXX	1,875	1,875	1,875	1,875				.0		1,875			.0	52	11/16/2043	1FE
92212K-AA-4	VANTAGE DATA CENTERS LLC 19-1A A2		09/15/2020	PAYDOWN	.XXX	1,875	1,875	1,875	1,875				.0		1,875			.0	60	07/15/2044	1FE
92939F-AT-6	WF-RBS COMMERCIAL MORTGAGE TR 14 C21 A4		09/01/2020	PAYDOWN	.XXX	406	406	410	406				.0		406			.0	10	08/15/2047	1FM
95058X-AE-8	WENDYS FUNDING LLC 18-1A A21 I		09/15/2020	PAYDOWN	.XXX	.625	.625	.625	.625				.0		.625			.0	18	03/15/2048	2FE
784309-AA-4	S-JETS LIMITED 17-1 A		09/15/2020	PAYDOWN	.XXX	1,608	1,608	1,608	1,606		2		2		1,608			.0	43	08/15/2042	2FE
822582-BP-6	SHELL INTERNATIONAL FIN. INC		08/31/2020		.XXX	1,003,810	1,000,000	980,260	996,203		2,957		2,957		999,160		4,650	4,650	18,250	11/10/2020	1FE
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						2,504,335	2,500,525	2,508,476	2,070,979	0	3,154	0	3,154	0	2,499,684	0	4,650	4,650	47,731	XXX	XXX
8399997 - Bonds - Subtotals - Bonds - Part 4						3,613,038	3,609,228	3,664,707	3,151,193	0	(3,357)	0	(3,357)	0	3,608,388	0	4,650	4,650	73,865	XXX	XXX
8399999 - Bonds - Subtotals - Bonds						3,613,038	3,609,228	3,664,707	3,151,193	0	(3,357)	0	(3,357)	0	3,608,388	0	4,650	4,650	73,865	XXX	XXX
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded																					

EO5.1

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol
00287Y-10-9	ABBVIE INC.		08/10/2020	DIRECT	1,921,000	178,189	XXX	160,565	28,333	(2,604)			(2,604)		160,565		17,624	17,624	3,022	XXX	
015351-10-9	ALEXION PHARMACEUTICALS INC.		08/10/2020	DIRECT	43,000	4,359	XXX	4,406						4,406		(47)	(47)			XXX	
036752-10-3	ANTHEM INC.		08/10/2020	DIRECT	68,000	18,987	XXX	19,034						19,034		(48)	(48)		129	XXX	
062540-10-9	BANK OF HAWAII CORP.		08/10/2020	DIRECT	478,000	28,855	XXX	36,870	45,486	(8,617)			(8,617)	36,870		(8,015)	(8,015)		641	XXX	
071813-10-9	BAXTER INTERNATIONAL INC.		08/10/2020	DIRECT	198,000	16,401	XXX	15,779		(778)			(778)	15,779		623	623		136	XXX	
093671-10-5	H&R BLOCK INC.		08/10/2020	DIRECT	7,212,000	109,754	XXX	186,391	169,338	17,053			17,053	186,391		(76,636)	(76,636)		5,625	XXX	
09857L-10-8	BOOKING HOLDINGS INC.		08/10/2020	DIRECT	18,000	31,625	XXX	32,397	36,967	(4,570)			(4,570)			(772)	(772)			XXX	
11120U-10-5	BRIXMOR PROPERTY GROUP INC.		08/10/2020	DIRECT	8,789,000	109,662	XXX	174,620						174,620		(64,957)	(64,957)		2,505	XXX	
191098-10-2	CONSOL.		08/10/2020	DIRECT	420,000	115,160	XXX	145,156	119,301	25,855			25,855	145,156		(29,996)	(29,996)		315	XXX	
25754A-20-1	DOMINUS PIZZA INC.		08/10/2020	DIRECT	23,000	8,943	XXX	8,189						8,189		755	755		18	XXX	
26884U-10-9	EPR PROPERTIES		08/10/2020	DIRECT	3,403,000	113,162	XXX	203,810	177,448	1,217			1,217	203,810		(90,648)	(90,648)		5,089	XXX	
278865-10-0	ECOLAB INC.		07/15/2020	PRIOR PERIOD INCOME			XXX												77	XXX	
29670E-10-7	REALTY.		08/10/2020	DIRECT	329,000	5,955	XXX	9,497						9,497		(3,542)	(3,542)		166	XXX	
30161N-10-1	EXELON CORPORATION		08/10/2020	DIRECT	461,000	17,660	XXX	20,865	21,017	(152)			(152)	20,865		(3,205)	(3,205)		353	XXX	
337932-10-7	FIRSTENERGY CORP.		08/10/2020	VARIOUS	1,345,000	40,442	XXX	53,948	65,367	(11,419)			(11,419)	53,948		(13,506)	(13,506)		1,574	XXX	
36467J-10-8	PROPERTY		07/17/2020	DIRECT	0,920	31	XXX	33	40	(6)			(6)	33		(2)	(2)		1	XXX	
419870-10-0	HAWAIIAN ELECTRIC		08/10/2020	DIRECT	3,364,000	122,493	XXX	149,395	157,637	(8,242)			(8,242)	149,395		(26,902)	(26,902)		2,220	XXX	
422806-20-8	HEICO CORP-CL A		08/10/2020	DIRECT	1,399,000	116,064	XXX	153,568	125,252	28,316			28,316	153,568		(37,504)	(37,504)		224	XXX	
437076-10-2	HOME DEPOT INC.		08/10/2020	DIRECT	14,000	3,817	XXX	2,520	3,057	(537)			(537)			1,297	1,297		42	XXX	
452308-10-9	ILLINOIS TOOL WORKS		07/15/2020	PRIOR PERIOD INCOME			XXX												56	XXX	
452327-10-9	ILLUMINA INC.		08/10/2020	DIRECT	35,000	12,362	XXX	10,322	11,611	(1,289)			(1,289)	10,322		2,040	2,040			XXX	
49446R-10-9	KIMCO REALTY CORPORATION		08/10/2020	DIRECT	12,202,000	148,302	XXX	214,878	233,795	(28,843)			(28,843)	214,878		(66,576)	(66,576)		6,577	XXX	
49714P-10-8	KINSALE CAPITAL GROUP INC.		08/10/2020	DIRECT	1,490,000	302,518	XXX	181,923						181,923		120,595	120,595		257	XXX	
512816-10-9	LAMAR ADVERTISING CO-A		08/10/2020	DIRECT	1,355,000	87,879	XXX	98,882	120,947	(22,065)			(22,065)	98,882		(11,003)	(11,003)		2,033	XXX	
532457-10-8	ELI LILLY & CO		08/10/2020	DIRECT	42,000	6,392	XXX	6,607						6,607		(215)	(215)		31	XXX	
539830-10-9	LOCKHEED MARTIN CORPORATION		08/10/2020	DIRECT	263,000	102,664	XXX	75,706	102,407	(26,700)			(26,700)	75,706		26,957	26,957		1,262	XXX	
58933Y-10-5	MERCK & CO INC.		07/07/2020	PRIOR PERIOD INCOME			XXX												120	XXX	
589400-10-0	MERCURY GENERAL CORP.		08/10/2020	DIRECT	85,000	3,922	XXX	4,393	4,142	251			251	4,393		(471)	(471)		107	XXX	
620076-30-7	MOTOROLA SOLUTIONS INC.		08/10/2020	DIRECT	588,000	83,133	XXX	69,370	94,750	(26,380)			(26,380)	69,370		14,763	14,763		1,129	XXX	
668074-30-5	NORTHWESTERN CORP.		08/10/2020	DIRECT	3,248,000	187,614	XXX	201,834	232,784	(30,951)			(30,951)	201,834		(14,220)	(14,220)		3,898	XXX	
670837-10-3	OGE ENERGY CORP.		08/10/2020	DIRECT	5,220,000	176,666	XXX	221,410	219,593	(1,817)			(1,817)	221,410		(44,743)	(44,743)		5,850	XXX	
704326-10-7	PAYCHEX INC.		08/10/2020	DIRECT	417,000	30,742	XXX	22,656	35,470	(12,814)			(12,814)	22,656		8,085	8,085		776	XXX	
723484-10-1	PINNACLE WEST CAPITAL CORP.		08/10/2020	VARIOUS	635,000	52,184	XXX	60,122	57,106	3,016			3,016	60,122		(7,938)	(7,938)		1,491	XXX	
74251V-10-2	PRINCIPAL FINANCIAL GROUP		08/10/2020	DIRECT	178,000	8,091	XXX	8,915	9,790	(875)			(875)	8,915		(824)	(824)		199	XXX	
7591EP-10-0	REGIONS FINANCIAL CORP.		08/10/2020	DIRECT	428,000	4,966	XXX	6,724	7,344	(620)			(620)	6,724		(1,759)	(1,759)		199	XXX	
761152-10-7	RESMED INC.		08/10/2020	DIRECT	36,000	6,271	XXX	3,440	5,579	(2,139)			(2,139)	3,440		2,830	2,830		31	XXX	
778296-10-3	ROSS STORES INC.		08/10/2020	DIRECT	29,000	2,678	XXX							2,698		(20)	(20)			XXX	
808541-10-6	SCHWEITZER-MAUDUIT INTL INC.		08/10/2020	DIRECT	323,000	11,151	XXX	12,265	13,563	(1,298)			(1,298)	12,265		(1,114)	(1,114)		284	XXX	
84860W-30-0	SPIRIT REALTY CAPITAL INC.		08/10/2020	DIRECT	2,657,000	96,481	XXX	133,369						133,369		(36,888)	(36,888)		3,263	XXX	
855244-10-9	STARBUCKS CORP.		08/10/2020	DIRECT	8,265,000	632,618	XXX	777,672	697,469	57,490			57,490	777,672		(145,054)	(145,054)		10,030	XXX	
87240R-10-7	TFS FINANCIAL CORP.		08/10/2020	DIRECT	4,877,000	74,593	XXX	67,559						67,559		7,034	7,034		1,366	XXX	
91913Y-10-0	VALERO ENERGY CORP.		08/10/2020	VARIOUS	62,000	3,259	XXX	5,119	5,806	(687)			(687)	5,119		(1,860)	(1,860)		182	XXX	
949746-10-1	WELLS FARGO & CO		08/10/2020	VARIOUS	17,748,000	438,845	XXX	752,194	798,284	(126,414)			(126,414)	752,194		(313,349)	(313,349)		17,950	XXX	
98138H-10-1	WORKDAY INC-CLASS A		08/10/2020	DIRECT	121,000	21,630	XXX	19,100						19,100		2,531	2,531			XXX	
988498-10-1	YUM! BRANDS INC.		08/10/2020	DIRECT	350,000	31,901	XXX	40,607	35,256	5,352			5,352	40,607		(8,706)	(8,706)		329	XXX	
606242-10-4	ATLASSIAN CORP PLC-CLASS A		08/10/2020	DIRECT	76,000	12,661	XXX	13,758						13,758		(1,097)	(1,097)			XXX	
G1151C-10-1	ACCENTURE PLC-CL A		08/10/2020	DIRECT	2,078,000	479,577	XXX	315,328	437,564	(122,237)			(122,237)	315,328		164,250	164,250		4,987	XXX	
G4474Y-21-4	JANUS HENDERSON GROUP PLC		08/10/2020	DIRECT	8,293,000	174,106	XXX	132,543						132,543		41,563	41,563		5,971	XXX	
G7945M-10-7	SEAGATE TECHNOLOGY		08/10/2020	DIRECT	1,756,000	81,041	XXX	76,629	104,482	(27,853)			(27,853)	76,629		4,412	4,412		3,465	XXX	
L0223L-10-1	ARDAGH GROUP SA		08/10/2020	DIRECT	7,969,000	118,901	XXX	100,816						100,816		18,085	18,085		1,195	XXX	
N53745-10-0	LYONDELLBASELL INDU-CL A		08/10/2020	DIRECT	49,000	3,373	XXX	4,236	4,630	(394)			(394)	4,236		(863)	(863)		103	XXX	
9099999 - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						4,438,082	XXX	5,017,117	4,198,173	(337,268)	0	0	(337,268)	0	5,017,117	0	(579,035)	(579,035)	95,275	XXX	XXX
9799997 - Common Stocks - Subtotals - Common Stocks - Part 4						4,438,082	XXX	5,017,117	4,198,173	(337,268)	0	0	(337,268)	0	5,017,117	0	(579,035)	(579,035)	95,275	XXX	XXX
9799999 - Common Stocks - Subtotals - Common Stocks						4,438,082	XXX	5,017,117	4,198,173	(337,268)	0	0	(337,268)	0	5,017,117	0	(579,035)	(579,035)	95,275	XXX	XXX
9899999 - Common Stocks - Subtotals - Preferred and Common Stocks						4,438,082	XXX	5,017,117	4,198,173	(337,268)	0	0	(337,268)	0	5,017,117	0	(579,035)	(579,035)	95,275	XXX	XXX
9999999 Totals						8,051,120	XXX	8,681,823	7,349,366	(337,268)	(3,357)	0	(340,625)	0	8,625,504	0	(574,385)	(574,385)	169,		

Schedule DB - Part A - Section 1

**NONE**

Schedule DB - Part B - Section 1

**NONE**

Schedule DB - Part D - Section 1

**NONE**

Schedule DB - Part D - Section 2

**NONE**

Schedule DB - Part E

**NONE**

Schedule DL - Part 1

**NONE**

Schedule DL - Part 2

**NONE**



