



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2021

OF THE CONDITION AND AFFAIRS OF THE

Ascot Specialty Insurance Company

NAIC Group Code 4908 4908 NAIC Company Code 45055 Employer's ID Number 05-0420799
(Current) (Prior)

Organized under the Laws of Rhode Island, State of Domicile or Port of Entry RI

Country of Domicile United States of America

Incorporated/Organized 05/14/1974 Commenced Business 03/08/2019

Statutory Home Office 10 Jefferson Blvd, Warwick, RI, US 02888
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 55 W 46th Street
(Street and Number)
New York, NY, US 10036, 646-956-1574
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 55 W 46th Street, New York, NY, US 10036
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 55 W 46th Street
(Street and Number)
New York, NY, US 10036, 646-956-1574
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address www.ascotgroup.com

Statutory Statement Contact Shanelle Lord Burke, 646-956-1577
(Name) (Area Code) (Telephone Number)
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(E-mail Address) (FAX Number)

OFFICERS

Chief Executive Officer Matthew Conrad Kramer Treasurer Peter Michael Grayston
Chief Financial Officer Joseph William Roberts General Counsel and Secretary Jeffrey Adam Sipos

OTHER

Stephen Crescenio Guijarro, Chief Risk Officer Shanelle Lord Burke, U.S. Controller Elizabeth Kirwan Johnson, Chief Underwriting Officer
Marina Svetlov Barg, Chief Claims Officer Michael Francis Kerrigan, Chief Information Officer

DIRECTORS OR TRUSTEES

Thomas Aleksander Kalvik Joseph William Roberts Susan Jane Sutherland
Matthew Conrad Kramer Jonathan Martin Zaffino

State of New York SS:
County of New York

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Matthew Conrad Kramer
Chief Executive Officer

Shanelle Lord Burke
US Controller

Jeffrey Adam Sipos
General Counsel and Secretary

Subscribed and sworn to before me this _____ day of _____

- a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number.....
2. Date filed.....
3. Number of pages attached.....

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE Ascot Specialty Insurance Company

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	219,281,081	0	219,281,081	96,826,871
2. Stocks:				
2.1 Preferred stocks	0	0	0	0
2.2 Common stocks	0	0	0	0
3. Mortgage loans on real estate:				
3.1 First liens	0	0	0	0
3.2 Other than first liens	0	0	0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$0 encumbrances)	0	0	0	0
4.2 Properties held for the production of income (less \$0 encumbrances)	0	0	0	0
4.3 Properties held for sale (less \$0 encumbrances)	0	0	0	0
5. Cash (\$16,824,953), cash equivalents (\$8,212,171) and short-term investments (\$0)	25,037,125	0	25,037,125	24,487,839
6. Contract loans (including \$0 premium notes)	0	0	0	0
7. Derivatives	0	0	0	0
8. Other invested assets	0	0	0	0
9. Receivables for securities	0	0	0	0
10. Securities lending reinvested collateral assets	0	0	0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	244,318,206	0	244,318,206	121,314,710
13. Title plants less \$0 charged off (for Title insurers only)	0	0	0	0
14. Investment income due and accrued	607,462	0	607,462	370,623
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	21,558,402	925,702	20,632,700	10,653,615
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$0 earned but unbilled premiums)	57,323	6,497	50,826	32,058
15.3 Accrued retrospective premiums (\$0) and contracts subject to redetermination (\$0)	0	0	0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	1,022,028	0	1,022,028	147,200
16.2 Funds held by or deposited with reinsured companies	0	0	0	0
16.3 Other amounts receivable under reinsurance contracts	0	0	0	0
17. Amounts receivable relating to uninsured plans	0	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	0	0	0	0
18.2 Net deferred tax asset	0	0	0	0
19. Guaranty funds receivable or on deposit	0	0	0	0
20. Electronic data processing equipment and software	0	0	0	0
21. Furniture and equipment, including health care delivery assets (\$0)	0	0	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates	1,312,113	0	1,312,113	248,870
24. Health care (\$0) and other amounts receivable	0	0	0	0
25. Aggregate write-ins for other than invested assets	499,592	50,892	448,700	161,143
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	269,375,125	983,091	268,392,034	132,928,220
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0	0
28. Total (Lines 26 and 27)	269,375,125	983,091	268,392,034	132,928,220
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0	0
2501. Loss Fund	392,491	0	392,491	102,966
2502. Intangible Asset	50,000	50,000	0	0
2503. Profit Commission	56,209	0	56,209	58,177
2598. Summary of remaining write-ins for Line 25 from overflow page	892	892	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	499,592	50,892	448,700	161,143

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE Ascot Specialty Insurance Company

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 23,328,092)	34,358,662	12,651,299
2. Reinsurance payable on paid losses and loss adjustment expenses	0	0
3. Loss adjustment expenses	15,064,605	5,773,575
4. Commissions payable, contingent commissions and other similar charges	0	0
5. Other expenses (excluding taxes, licenses and fees)	109,562	140,000
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	189,177	283,404
7.1 Current federal and foreign income taxes (including \$ 0 on realized capital gains (losses))	0	0
7.2 Net deferred tax liability	0	0
8. Borrowed money \$ 0 and interest thereon \$ 0	0	0
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 67,084,749 and including warranty reserves of \$ 0 and accrued accident and health experience rating refunds including \$ 0 for medical loss ratio rebate per the Public Health Service Act)	56,214,775	29,339,576
10. Advance premium	27,000	0
11. Dividends declared and unpaid:		
11.1 Stockholders	0	0
11.2 Policyholders	0	0
12. Ceded reinsurance premiums payable (net of ceding commissions)	41,340,616	13,187,834
13. Funds held by company under reinsurance treaties	67,193	55,096
14. Amounts withheld or retained by company for account of others	0	0
15. Remittances and items not allocated	0	0
16. Provision for reinsurance (including \$ 0 certified)	148,607	148,607
17. Net adjustments in assets and liabilities due to foreign exchange rates	0	0
18. Drafts outstanding	0	0
19. Payable to parent, subsidiaries and affiliates	7,283,384	3,733,947
20. Derivatives	0	0
21. Payable for securities	5,549,692	0
22. Payable for securities lending	0	0
23. Liability for amounts held under uninsured plans	0	0
24. Capital notes \$ 0 and interest thereon \$ 0	0	0
25. Aggregate write-ins for liabilities	3,186,786	845,993
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	163,540,058	66,159,331
27. Protected cell liabilities	0	0
28. Total liabilities (Lines 26 and 27)	163,540,058	66,159,331
29. Aggregate write-ins for special surplus funds	0	0
30. Common capital stock	232,485	232,485
31. Preferred capital stock	0	0
32. Aggregate write-ins for other than special surplus funds	0	0
33. Surplus notes	0	0
34. Gross paid in and contributed surplus	151,575,000	96,575,000
35. Unassigned funds (surplus)	(46,955,509)	(30,038,597)
36. Less treasury stock, at cost:		
36.1 0 shares common (value included in Line 30 \$ 0)	0	0
36.2 0 shares preferred (value included in Line 31 \$ 0)	0	0
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	104,851,976	66,768,888
38. Totals (Page 2, Line 28, Col. 3)	268,392,034	132,928,220
DETAILS OF WRITE-INS		
2501. Claims Payable	0	126,680
2502. Deferred Ceding Commission	2,945,704	649,434
2503. Unapplied Cash	241,082	69,880
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	3,186,786	845,993
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)	0	0
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)	0	0

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE Ascot Specialty Insurance Company

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 165,134,192)	100,975,670	31,684,747	51,173,528
1.2 Assumed (written \$ 0)	0	0	0
1.3 Ceded (written \$ 87,709,369)	50,426,045	18,004,688	27,892,147
1.4 Net (written \$ 77,424,823)	50,549,625	13,680,059	23,281,381
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 26,435,905):			
2.1 Direct	60,472,657	15,639,959	26,583,448
2.2 Assumed	0	0	0
2.3 Ceded	33,709,353	8,823,104	14,846,022
2.4 Net	26,763,304	6,816,855	11,737,427
3. Loss adjustment expenses incurred	10,733,118	3,551,735	5,914,600
4. Other underwriting expenses incurred	32,503,695	19,143,208	26,516,239
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	70,000,118	29,511,798	44,168,266
7. Net income of protected cells	0	0	0
8. Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	(19,450,493)	(15,831,739)	(20,886,886)
INVESTMENT INCOME			
9. Net investment income earned	1,269,942	1,553,097	2,038,387
10. Net realized capital gains (losses) less capital gains tax of \$ 0	14,617	791,061	791,649
11. Net investment gain (loss) (Lines 9 + 10)	1,284,558	2,344,159	2,830,036
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ 0 amount charged off \$ 0)	0	0	0
13. Finance and service charges not included in premiums	0	0	0
14. Aggregate write-ins for miscellaneous income	97,960	(3,205)	(3,557)
15. Total other income (Lines 12 through 14)	97,960	(3,205)	(3,557)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	(18,067,975)	(13,490,785)	(18,060,406)
17. Dividends to policyholders	0	0	0
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	(18,067,975)	(13,490,785)	(18,060,406)
19. Federal and foreign income taxes incurred	(1,471,197)	0	(894,370)
20. Net income (Line 18 minus Line 19)(to Line 22)	(16,596,778)	(13,490,785)	(17,166,037)
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	66,768,888	64,121,397	64,121,397
22. Net income (from Line 20)	(16,596,778)	(13,490,785)	(17,166,037)
23. Net transfers (to) from Protected Cell accounts	0	0	0
24. Change in net unrealized capital gains (losses) less capital gains tax of \$ 0	0	0	0
25. Change in net unrealized foreign exchange capital gain (loss)	0	0	0
26. Change in net deferred income tax	0	452,636	452,636
27. Change in nonadmitted assets	(320,134)	611	(589,350)
28. Change in provision for reinsurance	0	0	(49,759)
29. Change in surplus notes	0	0	0
30. Surplus (contributed to) withdrawn from protected cells	0	0	0
31. Cumulative effect of changes in accounting principles	0	0	0
32. Capital changes:			
32.1 Paid in	0	0	0
32.2 Transferred from surplus (Stock Dividend)	0	0	0
32.3 Transferred to surplus	0	0	0
33. Surplus adjustments:			
33.1 Paid in	55,000,000	0	20,000,000
33.2 Transferred to capital (Stock Dividend)	0	0	0
33.3 Transferred from capital	0	0	0
34. Net remittances from or (to) Home Office	0	0	0
35. Dividends to stockholders	0	0	0
36. Change in treasury stock	0	0	0
37. Aggregate write-ins for gains and losses in surplus	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37)	38,083,088	(13,037,538)	2,647,491
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	104,851,976	51,083,859	66,768,888
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)	0	0	0
1401. Other Income	50,650	0	5,850
1402. Currency translation	47,310	(3,205)	(9,407)
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	97,960	(3,205)	(3,557)
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)	0	0	0

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE Ascot Specialty Insurance Company

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	95,286,619	26,563,183	42,347,443
2. Net investment income	1,434,474	1,644,352	2,049,487
3. Miscellaneous income	97,960	(3,205)	(3,557)
4. Total (Lines 1 to 3)	96,819,054	28,204,330	44,393,374
5. Benefit and loss related payments	6,057,449	372,244	431,970
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	27,899,381	16,394,162	25,542,478
8. Dividends paid to policyholders	0	0	0
9. Federal and foreign income taxes paid (recovered) net of \$0 tax on capital gains (losses)	0	(1,560)	(314,530)
10. Total (Lines 5 through 9)	33,956,830	16,764,846	25,659,918
11. Net cash from operations (Line 4 minus Line 10)	62,862,223	11,439,484	18,733,456
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	15,880,034	32,298,681	37,182,727
12.2 Stocks	0	0	0
12.3 Mortgage loans	0	0	0
12.4 Real estate	0	0	0
12.5 Other invested assets	0	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0	0
12.7 Miscellaneous proceeds	5,549,692	0	0
12.8 Total investment proceeds (Lines 12.1 to 12.7)	21,429,726	32,298,681	37,182,727
13. Cost of investments acquired (long-term only):			
13.1 Bonds	138,636,448	34,439,455	58,916,444
13.2 Stocks	0	0	0
13.3 Mortgage loans	0	0	0
13.4 Real estate	0	0	0
13.5 Other invested assets	0	0	0
13.6 Miscellaneous applications	0	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6)	138,636,448	34,439,455	58,916,444
14. Net increase (or decrease) in contract loans and premium notes	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(117,206,722)	(2,140,774)	(21,733,717)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes	0	0	0
16.2 Capital and paid in surplus, less treasury stock	55,000,000	0	20,000,000
16.3 Borrowed funds	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0	0
16.5 Dividends to stockholders	0	0	0
16.6 Other cash provided (applied)	(106,215)	139,722	14,883
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	54,893,785	139,722	20,014,883
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	549,286	9,438,431	17,014,622
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	24,487,839	7,473,217	7,473,217
19.2 End of period (Line 18 plus Line 19.1)	25,037,125	16,911,649	24,487,839

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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NOTES TO FINANCIAL STATEMENTS

NOTE 1 Summary of Significant Accounting Policies and Going Concern**A. Accounting Practices**

The accompanying financial statements of Ascot Specialty Insurance Company (the "Company") have been prepared in conformity with accounting practices prescribed or permitted by the National Association of Insurance Commissioners ("NAIC") and the State of Rhode Island.

The Company prepares its statutory financial statements in conformity with accounting practices prescribed or permitted by the State of Rhode Island. The State of Rhode Island requires insurance companies domiciled in the state of Rhode Island to prepare their statutory financial statements in accordance with the NAIC's Accounting Practices and Procedures Manual subject to any deviations prescribed or permitted by the State of Rhode Island Department of Business Regulation Insurance Division (the "Department"). The Company has no differences between accounting practices prescribed or permitted by the State of Rhode Island and the NAIC.

	SSAP #	F/S Page	F/S Line #	2021	2020
NET INCOME					
(1) State basis (Page 4, Line 20, Columns 1 & 2)	XXX	XXX	XXX	\$ (16,596,778)	\$ (17,166,037)
(2) State Prescribed Practices that are an increase/ (decrease) from NAIC SAP:					
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ (16,596,778)	\$ (17,166,037)
SURPLUS					
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 104,851,976	\$ 66,768,888
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$ 104,851,976	\$ 66,768,888

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with NAIC SAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of contingent revenues and expenses during the period, if any. Actual results could differ from those estimates.

C. Accounting Policy

Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by pro rata methods for direct and ceded business.

Expenses incurred in connection with acquiring new insurance business, including commissions, are charged to operations, as incurred. Expenses incurred are reduced for ceding allowances received or receivable to the extent such amounts do not exceed the costs incurred to acquire the related business. Excess ceding allowances are recorded as unearned income to be recognized as the related premiums are earned.

In addition, the Company uses the following accounting policies:

1. Short-term investments are stated at amortized cost, which approximates fair value.
2. Investment grade bonds not backed by other loans are stated at amortized cost using the scientific interest method. The Company has no non-investment grade bonds.
3. The Company does not have common stock.
4. The Company does not have preferred stock.
5. The Company does not have mortgage loans.
6. The Company loan-backed securities are stated at book value and the adjustment methodology used for each type is retrospective.
7. The Company does not have any investments in subsidiary.
8. The Company does not have any interests in joint ventures, partnerships or limited liability companies.
9. The Company does not have any derivative instruments.
10. The Company does not anticipate investment income as a factor in any premium deficiency calculation.
11. Loss and loss adjustment expenses are charged to expense as incurred. The reserve for unpaid loss and loss adjustment expenses is based upon claim adjusters' evaluations and other actuarial estimates, including those for incurred but not reported losses (IBNR) and for reinsurance. Overall reserve levels are impacted primarily by the types and amounts of insurance coverage written, trends developing from newly reported claims and claims that have been paid and closed. The determination of estimates for losses and loss expenses and the establishment of the related reserves are periodically reviewed and updated during the year. Adjustments are made to reserves in the period that can be reasonably estimated to reflect evolving changes in loss development patterns and various other factors, such as social and economic trends and judicial interpretation of legal liability. While management believes that the amount carried as reserves for unpaid loss and loss adjustment expense is adequate, the ultimate liability may be in excess of or less than the amount provided.
12. The capitalization policy and resultant predefined thresholds have not changed from prior year. There were \$0 capitalized assets as of September 30, 2021.
13. The Company does not have any pharmaceutical rebate receivables.

D. Going Concern

Based upon its evaluation of relevant conditions and events, including participation in the Net Worth Maintenance Agreement discussed in footnote 10 E, management does not have substantial doubt about the Company's ability to continue as a going concern.

NOTE 2 Accounting Changes and Corrections of Errors

There have been no material changes during the statement period.

NOTE 3 Business Combinations and Goodwill**A. Statutory Purchase Method**

There were no statutory purchase during the period ended September 30, 2021.

B. Statutory Merger

There were no statutory mergers during the period ended September 30, 2021.

C. Impairment Loss

The Company has no impairment loss relating to business combinations or goodwill.

NOTES TO FINANCIAL STATEMENTS

NOTE 4 Discontinued Operations

- A. Discontinued Operation Disposed of or Classified as Held for Sale
The Company did not have any discontinued operations during the statement period.
- B. Change in Plan of Sale of Discontinued Operation
Not applicable
- C. Nature of Any Significant Continuing Involvement with Discontinued Operations After Disposal
Not applicable
- D. Equity Interest Retained in the Discontinued Operation After Disposal
Not applicable

NOTE 5 Investments

- A. Mortgage Loans, including Mezzanine Real Estate Loans
The Company does not have mortgage loans.
- B. Debt Restructuring
The Company did not engage in any debt restructuring.
- C. Reverse Mortgages
The Company does not have reverse mortgages.
- D. Loan-Backed Securities
- (1) Prepayment assumptions for Agency Mortgage-Backed Securities, Collateralized Mortgage Obligations and other Loan-Backed Securities were generated using a third-party prepayment model. The multi-factor model captures house price change trends, housing turnover, borrower default, and refinance incentive, among other factors. On an ongoing basis, we monitor the rate of prepayment and calibrate the model to reflect actual experience, market factors, and viewpoint.
 - (2) The Company did have any aggregate impairment during the year for loan-backed securities.
 - (3) The Company did have any individual security with impairment during the year for loan-backed securities.
 - (4) All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a) The aggregate amount of unrealized losses:		
1. Less than 12 Months	\$	319,584
2. 12 Months or Longer	\$	5,247
b) The aggregate related fair value of securities with unrealized losses:		
1. Less than 12 Months	\$	44,942,163
2. 12 Months or Longer	\$	427,538
- E. Dollar Repurchase Agreements and/or Securities Lending Transactions
The Company does not have dollar repurchase agreements and/or securities lending transactions.
- F. Repurchase Agreements Transactions Accounted for as Secured Borrowing
The Company does not have any repurchase agreements.
- G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing
The Company does not have any reverse repurchase agreements accounted for as secured borrowing.
- H. Repurchase Agreements Transactions Accounted for as a Sale
The Company does not have any repurchase agreements accounted for as a sale.
- I. Reverse Repurchase Agreements Transactions Accounted for as a Sale
The Company does not have any reverse repurchase agreements accounted for as a sale.
- J. Real Estate
The Company does not have any investments in real estate.
- K. Low Income Housing tax Credits (LIHTC)
The Company does not have any investment in low income housing.

NOTES TO FINANCIAL STATEMENTS

L. Restricted Assets

1. Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted						
	Current Year					6	7
	1	2	3	4	5		
Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	
a. Subject to contractual obligation for which liability is not shown	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
b. Collateral held under security lending agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
c. Subject to repurchase agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
d. Subject to reverse repurchase agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
e. Subject to dollar repurchase agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
f. Subject to dollar reverse repurchase agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
g. Placed under option contracts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
i. FHLB capital stock	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
j. On deposit with states	\$ 303,480	\$ -	\$ -	\$ -	\$ 303,480	\$ 300,000	\$ 3,480
k. On deposit with other regulatory bodies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
l. Pledged collateral to FHLB (including assets backing funding agreements)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
m. Pledged as collateral not captured in other categories	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
n. Other restricted assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
o. Total Restricted Assets	\$ 303,480	\$ -	\$ -	\$ -	\$ 303,480	\$ 300,000	\$ 3,480

(a) Subset of Column 1

(b) Subset of Column 3

Restricted Asset Category	Current Year			
	8	9	Percentage	
			10	11
Total Non-admitted Restricted	Total Admitted Restricted (5 minus 8)	Gross (Admitted & Non-admitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)	
a. Subject to contractual obligation for which liability is not shown	\$ -	\$ -	0.000%	0.000%
b. Collateral held under security lending agreements	\$ -	\$ -	0.000%	0.000%
c. Subject to repurchase agreements	\$ -	\$ -	0.000%	0.000%
d. Subject to reverse repurchase agreements	\$ -	\$ -	0.000%	0.000%
e. Subject to dollar repurchase agreements	\$ -	\$ -	0.000%	0.000%
f. Subject to dollar reverse repurchase agreements	\$ -	\$ -	0.000%	0.000%
g. Placed under option contracts	\$ -	\$ -	0.000%	0.000%
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	\$ -	\$ -	0.000%	0.000%
i. FHLB capital stock	\$ -	\$ -	0.000%	0.000%
j. On deposit with states	\$ -	\$ 303,480	0.113%	0.113%
k. On deposit with other regulatory bodies	\$ -	\$ -	0.000%	0.000%
l. Pledged collateral to FHLB (including assets backing funding agreements)	\$ -	\$ -	0.000%	0.000%
m. Pledged as collateral not captured in other categories	\$ -	\$ -	0.000%	0.000%
n. Other restricted assets	\$ -	\$ -	0.000%	0.000%
o. Total Restricted Assets	\$ -	\$ 303,480	0.113%	0.113%

(c) Column 5 divided by Asset Page, Column 1, Line 28

(d) Column 9 divided by Asset Page, Column 3, Line 28

2. Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

Not Applicable

3. Detail of Other Restricted Assets (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

Not Applicable

4. Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements

Not Applicable

M. Working Capital Finance Investments

The Company does not have any working capital finance investments.

N. Offsetting and Netting of Assets and Liabilities

The Company does not have any offsetting and netting of assets and liabilities.

O. 5GI Securities

The Company does not have any 5GI securities.

NOTES TO FINANCIAL STATEMENTS

P. Short Sales
The Company does not have short sales.

Q. Prepayment Penalty and Acceleration Fees

	General Account	Protected Cell
1. Number of CUSIPs	3	0
2. Aggregate Amount of Investment Income	\$ 26,160	\$ -

R. Reporting Entity's Share of Cash Pool by Asset Type

	Asset Type	Percent Share
(1) Cash		67.0%
(2) Cash Equivalents		33.0%
(3) Short-Term Investments		0.0%
(4) Total		100.0%

NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies

- A. The Company has no investment in Joint Ventures, Partnerships or Limited Liability Companies that exceeds 10% of its admitted assets.
- B. The Company did not recognize any impairment write down for its investments in Joint Ventures, Partnerships and Limited Liability Corporations during the statement

NOTE 7 Investment Income

- A. The Company does not have any non-admitted assets related to investment income due and accrued that is over 90 days past due.
- B. The Company does not have any non-admitted assets related to investment income due or accrued amounts.

NOTE 8 Derivative Instruments

The Company does not have any derivative instruments or leased securities.

NOTE 9 Income Taxes

No significant changes.

NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

- A. Nature of Relationships
The Company is a wholly-owned subsidiary of Ascot Insurance Company (Parent), a Colorado corporation and insurance company. Parent is owned by Ascot Holding Company LLC, a Delaware corporation.
- B. Detail of Transactions Greater than 1/2% of Admitted Assets
The Company received a capital contribution of \$55M, in cash, on March 26, 2021 from its parent Ascot Insurance Company. The Company received a capital contribution of \$20M, in cash, on December 21, 2020 from its parent Ascot Insurance Company.
- C. Transactions with related party who are not reported on Schedule Y
Not applicable
- D. Amounts Due To or From Related Parties
At September 30, 2021, the Company reported \$287,341 due to Parent, Ascot Insurance Company, a Colorado corporation and insurance company, and \$6,996,043 due to other affiliates and \$1,312,113 due from other affiliates. These amounts represent arms-length transactions and are recorded as admitted assets and in accordance with SSAP No. 25 "Accounting for and Disclosures about Transactions with Affiliates and Other Related Parties."
- E. Management, Service Contracts, Cost Sharing Arrangements
The Company is party to an Intercompany Services and Cost Allocation Agreement (Services Agreement) with an affiliate, Ascot US Services Company LLC ("AUSC"). Under the terms of this agreement, shared costs are incurred and paid for by the Company at cost. Primarily, these shared costs include overhead allocations of operating expenses. The Company is also party to an Underwriting Services Agreement with an affiliate, Ascot Underwriting Inc.

The Company entered into a Program Administrator Agreement with its affiliate, Ethos Specialty Insurance Services LLC (Ethos). In 2019, Ethos provided services to the Company in connection with two insurance programs underwritten by Ethos- Core Commercial Property Program and Transaction Liability Insurance Program. These programs are currently in runoff with the Company recognizing no new business related to these programs as of November 2019 and June 2019, respectively. The Company also added General Liability Habitation Insurance and Property MPW in 2020 and Excess Casualty in 2021. The Program Administrator Agreement, as well as the Program Schedule for each of the programs, were the subject of Form D filings, which were approved by the Department of Business Regulation.

The Company has a "Net Worth Maintenance Agreement" with its ultimate parent Ascot Group Limited (AGL). This agreement states AGL agrees to cause the Company to maintain capital equivalent to at least the "Strongest" category of implied balance sheet strength according to AM Best's Stochastic Best's Capital Adequacy Ratio (BCAR) at all times and if they were to fall below it, AGL will contribute liquid assets to ensure the Company has the ability to meet its financial obligations on a timely basis.
- F. Guarantees or Contingencies for Related Parties
The Company does not have any guarantees or undertakings, written or otherwise, for the benefit of an affiliate or related party that result in a material contingent exposure of the reporting entity's or any related party's assets or liabilities.
- G. Nature of Relationships That Could Affect Operations
All outstanding shares are owned by Ascot Insurance Company, a Colorado corporation and insurance company.
- H. Amount Deducted for Investment in Upstream Company
Not applicable
- I. Detail of Investments in Affiliates Greater than 10% of Admitted Assets:
Not applicable
- J. Write-down for Impairments of Investments in Affiliates
Not applicable
- K. Investments in Foreign Insurance Subsidiaries
Not applicable
- L. Downstream Holding Company Valued Using Look-Through Method
Not applicable
- M. All SCA Investments
Not applicable
- N. Investment in Insurance SCAs
Not applicable

NOTES TO FINANCIAL STATEMENTS

- O. SCA or SSAP 48 Entity Loss Tracking
Not applicable

NOTE 11 Debt

- A. The Company does not have any outstanding debt.
- B. FHLB (Federal Home Loan Bank) Agreements
The Company does not have any Federal Home Loan Bank Agreements.

NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

- A. Defined Benefit Plan
The Company has no employees and thus has no benefit plans.
- B. Description of Investment Policies
The Company has no employees and thus has no benefit plans.
- C. The fair value of each class of plan assets
The Company has no employees and thus has no benefit plans.
- D. Rate of Return Assumptions
The Company has no employees and thus has no benefit plans.
- E. Defined Contribution Plan
The Company has no employees and thus has no benefit plans.
- F. Multiemployer Plans
The Company has no employees and thus has no benefit plans.
- G. Consolidated/Holding Company Plans
The Company has no employees and thus has no benefit plans.
- H. Postemployment Benefits and Compensated Absences
The Company has no employees and thus has no benefit plans.
- I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)
The Company has no employees and thus has no benefit plans.

NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

- A. The Company has 500 shares of no par value common stock authorized, issued and outstanding.
- B. The Company has no preferred stock authorized, issued or outstanding.
- C. Under Rhode Island law, the Company may not pay any dividend or make any distribution of cash or other property, the fair market value of which, together with that of any other dividends or distributions made within the 12 consecutive months ending on the date on which the proposed dividend or distribution is scheduled to be made, exceeds the lesser of (1) 10% of its surplus as of the 31st day of December of the last preceding year, or (2) its net income for the 12 month period ending on the 31st day of December of the last preceding year, unless the Insurance commissioner approves the proposed payment or fails to disapprove such payment within 30 days after receiving notice of such payment. An additional limitation is that Rhode Island does not permit a domestic insurer to declare or pay a dividend except out of earned surplus unless otherwise approved by the commissioner before the dividend is paid.
- The maximum amount of dividends which can be paid by state of Rhode Island insurance companies to shareholders without prior approval of the Insurance Commissioner is subject to restrictions relating to net income and statutory surplus. The Company's statutory surplus was \$104,851,976 at September 30, 2021 and \$66,768,888 at December 31, 2020. The Company's net loss for the 12 month period ended September 30, 2021 and 2020 was \$(16,596,778) and \$(17,166,037), respectively. The maximum dividend payout which may have been made without prior approval in 2021 was \$0. The Company did not declare a dividend in 2021. Dividends need to be approved by the Board of Directors.
- D. The Company made no dividend payments during the reporting period.
- E. There are no restrictions placed on the portion of Company profits that may be paid as ordinary dividends to stockholders.
- F. There were no restrictions placed on the Company's unassigned funds (surplus), including for whom the surplus is being held.
- G. The Company has no advances to surplus amount.
- H. The Company has no stock held for special purposes.
- I. The Company has no special surplus funds.
- J. The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses is \$ -
- K. The Company issued the following surplus debentures or similar obligations:
Not applicable
- L. The impact of any restatement due to prior quasi-reorganizations is as follows:
Not applicable
- M. The Company has no quasi-reorganizations.

NOTE 14 Liabilities, Contingencies and Assessments

- A. Contingent Commitments
The Company has no contingent commitments.
- B. Assessments
The Company is not subject to any assessments beyond those guaranty fund assessments received in the normal course of business, none of which are expected to have a material financial effect on the Company.
- C. Gain Contingencies
The Company has no gain contingencies.
- D. Claims related extra contractual obligations and bad faith losses stemming from lawsuits
Not applicable

NOTES TO FINANCIAL STATEMENTS

- E. Product Warranties
Not applicable
- F. Joint and Several Liabilities
Not applicable
- G. All Other Contingencies
Any Contingent liabilities arising from litigation, income taxes, and other matters are not considered material in relation to the financial position of the Company.

NOTE 15 Leases

- A. Lessee Operating Lease:
The Company does not have any operating leases.
- B. Lessor Leases
Not applicable

NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

Not applicable

NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

- A. The Company has no transfer of receivables reported as sales.
- B. The Company has no transfer and servicing of financial assets.
- C. Wash Sales
Not applicable

NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

Not applicable

NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Not applicable

NOTE 20 Fair Value Measurements

- A. Inputs Used for Assets and Liabilities Measured at Fair Value
SSAP 100 establishes a fair value hierarchy which prioritizes and ranks the level of market price observability used in measuring investments at fair value. Market price observability is impacted by a number of factors, including the type of investment, the characteristics specific to the investment, and the state of the marketplace (including the existence and transparency of transactions between market participants). Investments with readily-available actively quoted prices or for which fair value can be measured from actively-quoted prices in an orderly market will generally have a higher degree of market price observability and a lesser degree of judgment used in measuring fair value.

Investments disclosed at fair value are classified and disclosed in one of the following categories based on inputs:

Level 1 - Fair value measurements that are quoted prices (unadjusted) in active markets that the Company has the ability to access for identical assets or liabilities. Market price data generally is obtained from exchange or dealer markets. The Company does not adjust the quoted price for such instruments.

Level 2 - Fair value measurements based on inputs other than quoted prices included in Level 1 that are observable for the asset, either directly or indirectly. Level 2 inputs include quoted prices for similar assets in active markets, quoted prices for identical or similar assets in markets that are not active, and inputs other than quoted prices that are observable for the asset, such as interest rates and yield curves that are observable at commonly quoted intervals.

Level 3 - Fair value measurements based on valuation techniques that use significant inputs that are unobservable. In certain cases, the inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, the determination of which category within the fair value hierarchy is appropriate for any given investment is based on the lowest level of input that is significant to the fair value measurement. The Company's assessment of the significance of a particular input to the fair value measurement in its entirety requires judgment, and considers factors specific to the investment.

The Company carries no assets or liabilities on its balance sheet measured at fair value.

- B. Other Fair Value Disclosures
Not applicable
- C. Aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall:

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 219,842,781	\$ 219,281,081	\$ 17,523,438	\$ 202,319,343	\$ -	\$ -	\$ -
Cash Equivalents	\$ 8,212,171	\$ 8,212,171	\$ 8,212,171	\$ -	\$ -	\$ -	\$ -
Cash	\$ 16,824,954	\$ 16,824,954	\$ 16,824,954	\$ -	\$ -	\$ -	\$ -

- D. Not Practicable to Estimate Fair Value
The Company had no financial instruments where it was not practicable to estimate fair value.
- E. Not applicable

NOTE 21 Other Items

- A. Unusual or Infrequent Items
The Company had no extraordinary, unusual or infrequent events or transactions during the statement period.
- B. Troubled Debt Restructuring: Debtors
The Company had no troubled debt restructuring.
- C. Other Disclosures
Not applicable
- D. Business Interruption Insurance Recoveries
The Company did not experience any business interruptions.
- E. State Transferable and Non-transferable Tax Credits
Not applicable

NOTES TO FINANCIAL STATEMENTS

- F. Subprime Mortgage Related Risk Exposure
The Company does not engage in direct subprime residential mortgage lending. The Company had no exposure as of September 30, 2021 to subprime mortgage related risks. The Company has no investments within the fixed income investment portfolio which contain securities collateralized by mortgages that have characteristics of subprime lending. Such characteristics include an interest rate above prime to borrowers who do not qualify for prime rate loans, borrowers with low credit ratings (FICO scores), unconventionally high initial loan-to-value ratios, and borrowers with less than conventional documentation of their income and/or net assets.
- G. Insurance-Linked Securities (ILS) Contracts
Not applicable
- H. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy
Not applicable

NOTE 22 Events Subsequent

Subsequent events have been considered through November 15, 2021 for the statutory financial statements issued as of September 30, 2021 and determined there were none that required disclosure.

NOTE 23 Reinsurance

- A. Unsecured Reinsurance Recoverables
No significant changes

- B. Reinsurance Recoverable in Dispute

The Company does not have reinsurance recoverables in dispute for paid losses and loss adjustment expenses that exceed 5% of policyholders' surplus from an individual reinsurer or that exceed 10% of policyholders' surplus in aggregate.

- C. Reinsurance Assumed and Ceded

The following tables summarized ceded and assumed unearned premium and the related commission equity at September 30, 2021:

(1) Maximum Amount of Return Commission

	Assumed Reinsurance		Ceded Reinsurance		Net	
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
a. Affiliates	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
b. All Other	\$ -	\$ -	\$ 67,084,749	\$ 20,218,879	\$ (67,084,749)	\$ (20,218,879)
c. Total	\$ -	\$ -	\$ 67,084,749	\$ 20,218,879	\$ (67,084,749)	\$ (20,218,879)
d. Direct Unearned Premium Reserve						\$ 123,299,524

(2) Additional or Return Commission

The additional or return commission, predicated on loss experience or on any other form of profit-sharing arrangements as a result of existing assumed contractual arrangement in this statement period is accrued as follows:

	Direct	Assumed	Ceded	Net
a. Contingent Commission	\$ -	\$ -	\$ (1,968)	\$ 1,968
b. Sliding Scale Adjustments	\$ -	\$ -	\$ -	\$ -
c. Other Profit Commission Arrangements	\$ -	\$ -	\$ -	\$ -
d. TOTAL	\$ -	\$ -	\$ (1,968)	\$ 1,968

(3) Protected Cells
Not applicable

- D. Uncollectible Reinsurance
No provision deemed necessary
- E. Commutation of Reinsurance Reflected in Income and Expenses.
Not applicable
- F. Retroactive Reinsurance
Not applicable
- G. Reinsurance Accounted for as a Deposit
Not applicable
- H. Disclosures for the Transfer of Property and Casualty Run-off Agreements
Not applicable
- I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation
Not applicable
- J. Reinsurance Agreements Qualifying for Reinsurer Aggregation
Not applicable
- K. Reinsurance Credit
Not applicable

NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination

The Company did not have any retrospectively rated contracts or contracts subject to redetermination.

NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses

The Company reported net loss and loss adjustment expense reserves of \$49,423,267 as of September 30, 2021. During the year ended September 30, 2021, \$2,431,370 was paid for incurred losses and loss adjustment expenses attributable to insured events of prior years. The Company experienced \$724,215 of unfavorable prior year development in 2021 was attributable to our Inland Marine book of business. The increase in reserves is the result of actuarial analysis of prior year reserves and recent loss trends.

NOTE 26 Intercompany Pooling Arrangements

Not applicable

NOTE 27 Structured Settlements

Not applicable

NOTES TO FINANCIAL STATEMENTS

NOTE 28 Health Care Receivables

Not applicable

NOTE 29 Participating Policies

Not applicable

NOTE 30 Premium Deficiency Reserves

Not applicable

NOTE 31 High Deductibles

Not applicable

NOTE 32 Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

Not applicable

NOTE 33 Asbestos/Environmental Reserves

The Company does not have asbestos reserves.

NOTE 34 Subscriber Savings Accounts

Not applicable

NOTE 35 Multiple Peril Crop Insurance

Not applicable

NOTE 36 Financial Guaranty Insurance

Not applicable

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [X] No []
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [X] No []
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change: _____
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [] No [X]
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. _____
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
If yes, complete and file the merger history data file with the NAIC.
- 4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [X] No [] N/A []
If yes, attach an explanation.
The company introduced a Multiclass Small and Medium Enterprise Excess Casualty business, and a GL Wrap business to the existing Program Administrator Agreement with its affiliate, Ethos Specialty Insurance Services LLC (Ethos). A Form D was filed with the Colorado Department of Business Regulation on June 18 and August 3, 2021, respectively.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2019
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2019
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 05/12/2021
- 6.4 By what department or departments?
Rhode Island
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [] N/A []
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 7.2 If yes, give full information:
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

GENERAL INTERROGATORIES

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes No
 (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 (c) Compliance with applicable governmental laws, rules and regulations;
 (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended? Yes No
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
 Code of Ethics was amended to add an annual certification process and a standard questionnaire to be completed by employees and directors.
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes No
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes No
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$0

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes No
- 11.2 If yes, give full and complete information relating thereto:
 The Company has \$303,480 of bond deposited with the State of Rhode Island.
12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$0
13. Amount of real estate and mortgages held in short-term investments: \$0
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes No
- 14.2 If yes, please complete the following:
- | | 1
Prior Year-End
Book/Adjusted
Carrying Value | 2
Current Quarter
Book/Adjusted
Carrying Value |
|---|--|---|
| 14.21 Bonds | \$0 | \$0 |
| 14.22 Preferred Stock | \$0 | \$0 |
| 14.23 Common Stock | \$0 | \$0 |
| 14.24 Short-Term Investments | \$0 | \$0 |
| 14.25 Mortgage Loans on Real Estate | \$0 | \$0 |
| 14.26 All Other | \$0 | \$0 |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) | \$0 | \$0 |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above | \$0 | \$0 |
- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes No
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes No N/A
 If no, attach a description with this statement.
16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$0
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$0
- 16.3 Total payable for securities lending reported on the liability page \$0

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE Ascot Specialty Insurance Company
GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
The Bank of New York = Inst. Custody Ins. Division	One Wall Street, New York, NY 10286

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]

- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
New England Asset Management, Inc.	U.....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [X] No []

- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [X] No []

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
105900	New England Asset Management, Inc.	KUR85E5PS4G0FZTFC130	SEC	NO.....

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []

- 18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
b. Issuer or obligor is current on all contracted interest and principal payments.
c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
Has the reporting entity self-designated 5GI securities? Yes [] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
a. The security was purchased prior to January 1, 2018.
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
Has the reporting entity self-designated PLGI securities? Yes [] No [X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
a. The shares were purchased prior to January 1, 2019.
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
d. The fund only or predominantly holds bonds in its portfolio.
e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [] N/A []
If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No []
If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No []

3.2 If yes, give full and complete information thereto.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? Yes [] No []

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1 Line of Business	2 Maximum Interest	3 Discount Rate	4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
TOTAL			0	0	0	0	0	0	0	0

5. Operating Percentages:

5.1 A&H loss percent 0.000 %

5.2 A&H cost containment percent 0.000 %

5.3 A&H expense percent excluding cost containment expenses 0.000 %

6.1 Do you act as a custodian for health savings accounts? Yes [] No []

6.2 If yes, please provide the amount of custodial funds held as of the reporting date \$ 0

6.3 Do you act as an administrator for health savings accounts? Yes [] No []

6.4 If yes, please provide the balance of the funds administered as of the reporting date \$ 0

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [] No []

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE Ascot Specialty Insurance Company

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
		U.S. Insurers				
.20699	06-0237820	Chubb Tempest Re o/b/o Property & Casualty Insurance	PA	Authorized		
.10677	31-0542366	Radius (o/b/o Cincinnati Insurance Company)	OH	Authorized		
.35300	95-3187355	Tamesis/DUAL Corporate Risks o/b/o: Allianz Global Risks US Insurance Company	IL	Authorized		
		All Other Insurers				
.00000	AA-3191435	Conduit Reinsurance Limited	BMJ	Unauthorized		
.00000	AA-3194101	Everest Reinsurance (Bermuda) Ltd	BMJ	Unauthorized		
.00000	AA-3191437	Group Ark Insurance Limited	BMJ	Unauthorized		
.00000	AA-3190871	Lancashire Insurance Company Limited	BMJ	Authorized		
.00000	AA-1127301	Lloyd's Syndicate Number 1301 SCC (Inigo)	GBR	Authorized		
.00000	AA-1340165	Munich Reinsurance Company	DEU	Unauthorized		
.00000	AA-3770038	Palms Insurance Company	CYM	Unauthorized		
.00000	AA-1440076	Sirius International Insurance Corporation	BMJ	Unauthorized		
.00000	AA-3191432	Vantage Risk Ltd	BMJ	Unauthorized		

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE Ascot Specialty Insurance Company

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

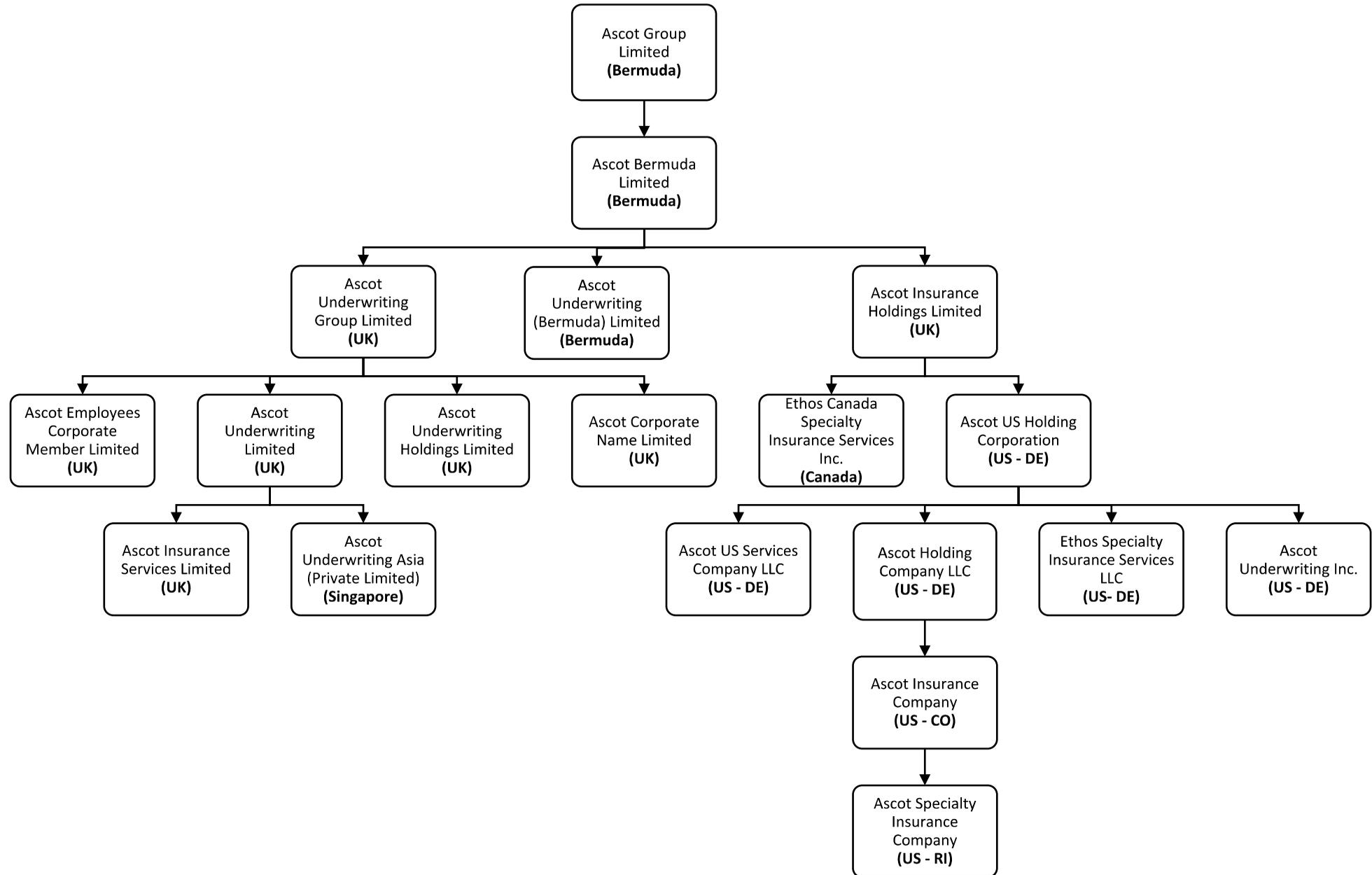
States, etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid		
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date	
1. Alabama	AL	E	1,650,370	848,118	0	0	1,238,868	256,047
2. Alaska	AK	E	388,397	(80,820)	0	0	138,788	41,191
3. Arizona	AZ	E	3,827,989	443,177	0	0	1,225,451	53,244
4. Arkansas	AR	E	1,357,490	22,664	8,261	0	208,976	9,566
5. California	CA	E	31,340,227	12,451,990	1,940,621	154,720	14,813,406	3,260,656
6. Colorado	CO	E	3,576,690	1,599,601	1,888,950	112,500	3,644,689	2,134,712
7. Connecticut	CT	E	2,268,438	558,525	0	0	1,132,226	114,933
8. Delaware	DE	E	400,348	152,103	0	0	246,196	32,991
9. District of Columbia	DC	E	780,235	133,735	0	0	246,695	35,791
10. Florida	FL	E	17,123,936	8,101,697	9,951	0	8,706,915	1,150,493
11. Georgia	GA	E	4,422,701	1,020,419	11,340	0	2,089,293	468,505
12. Hawaii	HI	E	281,518	301,379	0	0	210,427	68,830
13. Idaho	ID	E	508,316	39,761	22,859	0	141,595	12,400
14. Illinois	IL	E	5,829,218	1,734,543	308,588	46,796	2,561,176	415,057
15. Indiana	IN	E	1,784,368	288,694	9,335	0	734,537	152,959
16. Iowa	IA	E	512,108	227,065	884	0	315,171	31,978
17. Kansas	KS	E	1,244,831	64,481	26,074	0	288,175	17,875
18. Kentucky	KY	E	861,831	237,462	0	0	348,691	61,678
19. Louisiana	LA	E	2,752,464	809,585	0	0	1,196,252	278,132
20. Maine	ME	E	98,102	113,400	0	0	71,946	15,769
21. Maryland	MD	E	1,614,289	518,590	0	0	563,657	124,604
22. Massachusetts	MA	E	3,028,462	1,190,698	0	0	1,050,596	66,870
23. Michigan	MI	E	1,700,499	956,352	21,944	0	1,162,322	385,869
24. Minnesota	MN	E	2,075,646	2,135,819	0	0	1,114,272	372,741
25. Mississippi	MS	E	575,116	281,944	60,778	0	379,676	59,140
26. Missouri	MO	E	2,095,513	593,908	42,150	0	703,836	112,438
27. Montana	MT	E	1,078,353	41,510	0	0	115,845	5,052
28. Nebraska	NE	E	316,441	104,310	0	0	243,017	52,403
29. Nevada	NV	E	1,582,197	634,723	15,952	0	652,114	144,734
30. New Hampshire	NH	E	434,470	87,644	1,019	0	204,579	6,543
31. New Jersey	NJ	E	8,002,032	3,483,555	144,929	0	3,588,482	789,348
32. New Mexico	NM	E	272,477	124,192	17,254	0	161,260	19,675
33. New York	NY	E	9,417,253	3,399,050	0	43,125	5,132,336	1,033,996
34. North Carolina	NC	E	1,679,050	926,199	0	0	1,082,057	306,294
35. North Dakota	ND	E	182,400	29,000	0	0	51,647	13,346
36. Ohio	OH	E	5,057,368	1,800,295	1,708,377	0	2,784,272	626,597
37. Oklahoma	OK	E	1,079,944	809,513	0	0	829,643	286,633
38. Oregon	OR	E	887,126	263,994	23,407	0	349,011	65,707
39. Pennsylvania	PA	E	5,979,891	1,885,262	0	0	2,175,510	418,519
40. Rhode Island	RI	L	240,106	152,555	0	0	169,985	70,427
41. South Carolina	SC	E	1,311,956	613,900	2,250	0	816,401	226,569
42. South Dakota	SD	E	95,025	0	0	0	44,685	0
43. Tennessee	TN	E	2,988,233	744,620	3,500	0	1,636,638	165,235
44. Texas	TX	E	24,440,452	9,267,659	57,470	102,481	14,971,142	4,459,051
45. Utah	UT	E	785,610	747,573	0	0	546,704	85,754
46. Vermont	VT	E	242,078	110,499	0	0	196,389	33,338
47. Virginia	VA	E	3,126,258	457,792	38,137	0	1,194,572	94,262
48. Washington	WA	E	2,356,063	987,166	620,495	0	966,192	209,494
49. West Virginia	WV	E	197,134	82,207	0	0	166,013	29,467
50. Wisconsin	WI	E	1,194,050	581,634	0	0	530,844	166,857
51. Wyoming	WY	E	89,127	0	0	0	33,798	0
52. American Samoa	AS	N	0	0	0	0	0	0
53. Guam	GU	N	0	0	0	0	0	0
54. Puerto Rico	PR	N	0	0	0	0	0	0
55. U.S. Virgin Islands	VI	N	0	0	0	0	0	0
56. Northern Mariana Islands	MP	N	0	0	0	0	0	0
57. Canada	CAN	N	0	51,094	0	0	33,937	19,322
58. Aggregate Other Alien	OT	XXX	0	0	0	0	0	0
59. Totals	XXX		165,134,192	62,130,834	6,984,526	459,622	83,210,904	19,063,093
DETAILS OF WRITE-INS								
58001.	XXX							
58002.	XXX							
58003.	XXX							
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX		0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX		0	0	0	0	0	0

(a) Active Status Counts:

L - Licensed or Chartered - Licensed Insurance carrier or domiciled RRG	1	R - Registered - Non-domiciled RRGs	0
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI)	50	Q - Qualified - Qualified or accredited reinsurer	0
D - Domestic Surplus Lines Insurer (DSLII) - Reporting entities authorized to write surplus lines in the state of domicile	0	N - None of the above - Not allowed to write business in the state	6

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART



STATEMENT AS OF SEPTEMBER 30, 2021 OF THE Ascot Specialty Insurance Company

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
							Ascot Group Limited	.BMU	UIP			0.000		.N	
							Ascot Bermuda Limited	.BMU	UIP	Ascot Group Limited	Ownership	99.942	Ascot Group Limited	.N	
							Ascot Underwriting (Bermuda) Limited	.BMU	NIA	Ascot Bermuda Limited	Ownership	65.000	Ascot Group Limited	.N	
							Ascot Underwriting Group Limited	.GBR	NIA	Ascot Bermuda Limited	Ownership	100.000	Ascot Group Limited	.N	
							Ascot Employees Corporate Member Limited	.GBR	NIA	Ascot Underwriting Group Limited	Ownership	100.000	Ascot Group Limited	.N	
							Ascot Underwriting Holdings Limited	.GBR	NIA	Ascot Underwriting Group Limited	Ownership	100.000	Ascot Group Limited	.N	
							Ascot Corporate Name Limited	.GBR	NIA	Ascot Underwriting Group Limited	Ownership	100.000	Ascot Group Limited	.N	
							Ascot Underwriting Limited	.GBR	NIA	Ascot Underwriting Group Limited	Ownership	100.000	Ascot Group Limited	.N	
							Ascot Insurance Services Limited	.GBR	NIA	Ascot Underwriting Limited	Ownership	100.000	Ascot Group Limited	.N	
							Ascot Underwriting Asia (Private Limited)	.SGP	NIA	Ascot Underwriting Limited	Ownership	100.000	Ascot Group Limited	.N	
							Ascot Insurance Holdings Limited	.GBR	UIP	Ascot Bermuda Limited	Ownership	100.000	Ascot Group Limited	.N	
							Ethos Canada Specialty Insurance Services Inc.	.CAN	NIA	Ascot Insurance Holdings Limited	Ownership	99.306	Ascot Group Limited	.N	
			82-2798478				Ascot US Holding Corporation	.DE	UIP	Ascot Insurance Holdings Limited	Ownership	100.000	Ascot Group Limited	.N	
			26-0586977				Ascot Underwriting Incorporated	.DE	NIA	Ascot US Holding Corporation	Ownership	100.000	Ascot Group Limited	.N	
			82-2797880				Ethos Specialty Insurance Services LLC	.DE	NIA	Ascot US Holding Corporation	Ownership	100.000	Ascot Group Limited	.N	
			84-2871404				Ascot Holding Company LLC	.DE	UIP	Ascot US Holding Corporation	Ownership	100.000	Ascot Group Limited	.N	
			32-0573659				Ascot US Services Company LLC	.DE	NIA	Ascot US Holding Corporation	Ownership	100.000	Ascot Group Limited	.N	
4908		23752	84-0583213				Ascot Insurance Company	.CO	UDP	Ascot Holding Company LLC	Ownership	100.000	Ascot Group Limited	.N	
4908		45055	05-0420799				Ascot Specialty Insurance Company	.RI	RE	Ascot Insurance Company	Ownership	100.000	Ascot Group Limited	.N	

Asterisk	Explanation

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE Ascot Specialty Insurance Company

PART 1 - LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire	1,882,572	2,118,745	112.5	19.1
2. Allied Lines	0	0	0.0	0.0
3. Farmowners multiple peril	0	0	0.0	0.0
4. Homeowners multiple peril	0	0	0.0	0.0
5. Commercial multiple peril	9,040,281	7,775,321	86.0	37.4
6. Mortgage guaranty	0	0	0.0	0.0
8. Ocean marine	118,397	34,950	29.5	38.8
9. Inland marine	2,610,510	7,048,953	270.0	118.9
10. Financial guaranty	0	0	0.0	0.0
11.1 Medical professional liability - occurrence	0	0	0.0	0.0
11.2 Medical professional liability - claims-made	0	0	0.0	0.0
12. Earthquake	0	0	0.0	0.0
13. Group accident and health	0	0	0.0	0.0
14. Credit accident and health	0	0	0.0	0.0
15. Other accident and health	0	0	0.0	0.0
16. Workers' compensation	0	0	0.0	0.0
17.1 Other liability - occurrence	28,991,025	15,544,064	53.6	51.7
17.2 Other liability - claims-made	58,332,843	27,951,754	47.9	43.2
17.3 Excess workers' compensation	0	0	0.0	0.0
18.1 Products liability - occurrence	0	0	0.0	0.0
18.2 Products liability - claims-made	0	0	0.0	0.0
19.1,19.2 Private passenger auto liability	0	0	0.0	0.0
19.3,19.4 Commercial auto liability	42	23	54.7	0.0
21. Auto physical damage	0	0	0.0	0.0
22. Aircraft (all perils)	0	0	0.0	0.0
23. Fidelity	0	0	0.0	0.0
24. Surety	0	0	0.0	0.0
26. Burglary and theft	0	0	0.0	0.0
27. Boiler and machinery	0	0	0.0	0.0
28. Credit	0	(1,153)	0.0	29.0
29. International	0	0	0.0	0.0
30. Warranty	0	0	0.0	0.0
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0.0	0.0
35. Totals	100,975,670	60,472,657	59.9	49.4
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0.0	0.0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0.0	0.0

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire	653,412	2,848,952	109,353
2. Allied Lines	0	0	0
3. Farmowners multiple peril	0	0	0
4. Homeowners multiple peril	0	0	0
5. Commercial multiple peril	3,926,204	11,662,179	4,598,960
6. Mortgage guaranty	0	0	0
8. Ocean marine	(5,618)	101,260	153,838
9. Inland marine	489,350	3,255,837	1,107,067
10. Financial guaranty	0	0	0
11.1 Medical professional liability - occurrence	0	0	0
11.2 Medical professional liability - claims-made	0	0	0
12. Earthquake	0	0	0
13. Group accident and health	0	0	0
14. Credit accident and health	0	0	0
15. Other accident and health	0	0	0
16. Workers' compensation	0	0	0
17.1 Other liability - occurrence	24,511,985	60,956,228	10,190,856
17.2 Other liability - claims-made	33,278,380	86,308,936	45,970,761
17.3 Excess workers' compensation	0	0	0
18.1 Products liability - occurrence	0	0	0
18.2 Products liability - claims-made	0	0	0
19.1,19.2 Private passenger auto liability	0	0	0
19.3,19.4 Commercial auto liability	800	800	0
21. Auto physical damage	0	0	0
22. Aircraft (all perils)	0	0	0
23. Fidelity	0	0	0
24. Surety	0	0	0
26. Burglary and theft	0	0	0
27. Boiler and machinery	0	0	0
28. Credit	0	0	0
29. International	0	0	0
30. Warranty	0	0	0
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0
35. Totals	62,854,512	165,134,192	62,130,834
DETAILS OF WRITE-INS			
3401.			
3402.			
3403.			
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE Ascot Specialty Insurance Company

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	2021 Loss and LAE Payments on Claims Reported as of Prior Year-End	2021 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2021 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2018 + Prior	0	0	0	0	0	0	0	0	0	0	0	0	0
2. 2019	75	1,665	1,740	70	1	71	17	0	1,576	1,594	12	(87)	(75)
3. Subtotals 2019 + Prior	75	1,665	1,740	70	1	71	17	0	1,576	1,594	12	(87)	(75)
4. 2020	2,105	14,580	16,685	1,638	722	2,360	658	578	13,888	15,124	191	608	800
5. Subtotals 2020 + Prior	2,181	16,244	18,425	1,709	723	2,431	675	578	15,464	16,718	204	521	724
6. 2021	XXX	XXX	XXX	XXX	4,067	4,067	XXX	1,696	31,010	32,706	XXX	XXX	XXX
7. Totals	2,181	16,244	18,425	1,709	4,789	6,498	675	2,274	46,474	49,423	204	521	724
8. Prior Year-End Surplus As Regards Policyholders	66,769										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. 9.3	2. 3.2	3. 3.9
													Col. 13, Line 7 As a % of Col. 1 Line 8
													4. 1.1

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

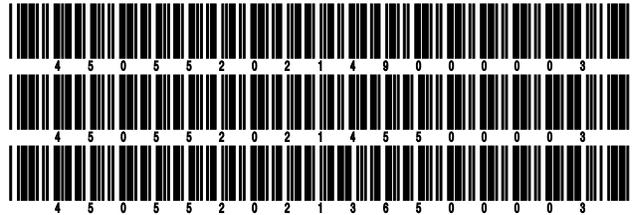
	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	YES

Explanations:

- 1.
- 2.
- 3.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Supplement A to Schedule T [Document Identifier 455]
3. Medicare Part D Coverage Supplement [Document Identifier 365]



OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
2504. Rhode Island Premium Tax Recoverable	892	892	0	0
2597. Summary of remaining write-ins for Line 25 from overflow page	892	892	0	0

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE Ascot Specialty Insurance Company

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)		

NONE

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest paid and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)		

NONE

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	96,826,871	74,296,624
2. Cost of bonds and stocks acquired	138,636,448	58,916,444
3. Accrual of discount	100,081	225,987
4. Unrealized valuation increase (decrease)	0	0
5. Total gain (loss) on disposals	14,606	791,649
6. Deduct consideration for bonds and stocks disposed of	15,906,194	37,203,702
7. Deduct amortization of premium	416,891	221,106
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other than temporary impairment recognized	0	0
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	26,160	20,975
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	219,281,081	96,826,871
12. Deduct total nonadmitted amounts	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	219,281,081	96,826,871

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE Ascot Specialty Insurance Company

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	169,227,714	51,765,195	4,200,490	(130,773)	108,282,096	169,227,714	216,661,646	119,689,575
2. NAIC 2 (a)	2,630,291	0	0	(10,856)	1,559,758	2,630,291	2,619,435	735,603
3. NAIC 3 (a)	0	0	0	0	0	0	0	0
4. NAIC 4 (a)	0	0	0	0	0	0	0	0
5. NAIC 5 (a)	0	0	0	0	0	0	0	0
6. NAIC 6 (a)	0	0	0	0	0	0	0	0
7. Total Bonds	171,858,005	51,765,195	4,200,490	(141,629)	109,841,854	171,858,005	219,281,081	120,425,178
PREFERRED STOCK								
8. NAIC 1	0	0	0	0	0	0	0	0
9. NAIC 2	0	0	0	0	0	0	0	0
10. NAIC 3	0	0	0	0	0	0	0	0
11. NAIC 4	0	0	0	0	0	0	0	0
12. NAIC 5	0	0	0	0	0	0	0	0
13. NAIC 6	0	0	0	0	0	0	0	0
14. Total Preferred Stock	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock	171,858,005	51,765,195	4,200,490	(141,629)	109,841,854	171,858,005	219,281,081	120,425,178

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$0 ; NAIC 2 \$0 ; NAIC 3 \$0 ; NAIC 4 \$0 ; NAIC 5 \$0 ; NAIC 6 \$0

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Schedule DA - Part 1 - Short-Term Investments

N O N E

Schedule DA - Verification - Short-Term Investments

N O N E

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	23,950,284	1,643,187
2. Cost of cash equivalents acquired	212,423,867	122,202,445
3. Accrual of discount	1,590	41
4. Unrealized valuation increase (decrease)	0	0
5. Total gain (loss) on disposals	10	0
6. Deduct consideration received on disposals	228,163,580	99,895,389
7. Deduct amortization of premium	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other than temporary impairment recognized	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	8,212,171	23,950,284
11. Deduct total nonadmitted amounts	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	8,212,171	23,950,284

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

N O N E

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

N O N E

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE Ascot Specialty Insurance Company

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
045167-FG-3	ASIAN DEVELOPMENT BANK	D	09/28/2021	NOMURA SECURITIES INTERNATIONAL INC.		2,248,785	2,250,000	0	1.A FE
1099999. Subtotal - Bonds - All Other Governments						2,248,785	2,250,000	0	XXX
68583R-CZ-3	OREGON ST CNTY CLG DIST		08/12/2021	PIPER SANDLER & CO.		500,000	500,000	0	1.C FE
68583R-DB-5	OREGON ST CNTY CLG DIST		08/12/2021	PIPER SANDLER & CO.		500,000	500,000	0	1.C FE
97705M-LK-9	WISCONSIN ST		09/22/2021	MORGAN STANLEY & CO. LLC		4,996,685	5,000,000	16,801	1.B FE
1799999. Subtotal - Bonds - U.S. States, Territories and Possessions						5,996,685	6,000,000	16,801	XXX
611322-HZ-4	MONROE TWP NJ BRD OF EDU GLOUC		09/10/2021	STIFEL NICOLAUS & COMPANY INCORPORATED		500,000	500,000	0	1.D FE
736679-LD-1	PORTLAND OR		09/16/2021	BARCLAYS CAPITAL INC.		691,440	750,000	0	1.A FE
2499999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						1,191,440	1,250,000	0	XXX
491552-SB-9	KENTUCKY ST TURNPIKE AUTH ECON		09/22/2021	J.P. MORGAN SECURITIES LLC		750,000	750,000	0	1.D FE
57584Y-S9-1	MASSACHUSETTS ST DEV FIN AGY R		08/25/2021	GOLDMAN SACHS & CO. LLC		710,000	710,000	0	1.F FE
59335K-CQ-8	MIAMI-DADE CNTY FL SEAPORT REV		08/19/2021	WELLS FARGO SECURITIES LLC		500,000	500,000	0	1.F FE
631663-RJ-2	NASSAU CNTY NY INTERIM FIN AUT		09/22/2021	GOLDMAN SACHS & CO. LLC		1,000,540	1,000,000	4,580	1.A FE
646140-DR-1	NEW JERSEY ST TURNPIKE AUTH TU		08/24/2021	RBC CAPITAL MARKETS LLC		503,690	500,000	1,133	1.F FE
68607D-VE-2	OREGON ST DEPT OF TRANSPRTN HI		08/24/2021	GOLDMAN SACHS & CO. LLC		998,275	1,000,000	3,694	1.B FE
3199999. Subtotal - Bonds - U.S. Special Revenues						4,462,505	4,460,000	9,407	XXX
00190Y-BD-6	ARES CLO LTD 13-2A A2R2		09/23/2021	BOFA SECURITIES INC.		2,550,000	2,550,000	0	1.A FE
05656E-BU-8	BMW US CAPITAL LLC		08/09/2021	GOLDMAN SACHS & CO. LLC		849,924	850,000	0	1.F FE
07336G-AD-6	OCEANVIEW MORTGAGE TRUST 21-4 A4		09/24/2021	BOFA SECURITIES INC.		1,775,703	1,750,000	3,403	1.A FE
07336L-BL-6	OCEANVIEW MORTGAGE TRUST 21-2 A20		07/26/2021	BOFA SECURITIES INC.		509,063	500,000	1,007	1.B FE
12566P-BE-4	CIM TRUST 21-INV1 A29		08/11/2021	BOFA SECURITIES INC.		507,188	500,000	1,458	1.B FE
21873B-AA-3	COLONY AMERICAN FINANCE LTD 21-2 A		07/21/2021	MORGAN STANLEY & CO. LLC		1,999,906	2,000,000	2,190	1.A FE
26444H-AC-5	DUKE ENERGY FLORIDA LLC		08/23/2021	KEYBANC CAPITAL MARKETS INC.		1,096,820	1,000,000	3,556	1.F FE
33852H-AB-8	FLAGSTAR MORTGAGE TRUST 21-8INV A3		08/20/2021	BOFA SECURITIES INC.		5,286,937	5,200,000	9,389	1.A FE
38141G-YE-8	GOLDMAN SACHS GROUP INC		08/16/2021	GOLDMAN SACHS & CO. LLC		499,570	500,000	621	1.F FE
40390J-AA-0	HGI CRE CLO LTD 21-FL2 A		09/17/2021	GOLDMAN SACHS & CO. LLC		2,250,000	2,250,000	0	1.A FE
437300-AA-4	HOME PARTNERS OF AMERICA TRUST 21-1 A		07/09/2021	CITIGROUP GLOBAL MARKETS INC.		1,499,987	1,500,000	0	1.A FE
46647P-CM-6	JPMORGAN CHASE & CO		08/03/2021	J.P. MORGAN SECURITIES LLC		1,500,000	1,500,000	0	1.F FE
55284A-AA-6	MF1 MULTIFAMILY HOUSING MORTGA 21-FL7 A		09/10/2021	J.P. MORGAN SECURITIES LLC		1,500,000	1,500,000	0	1.A FE
61747Y-EB-7	MORGAN STANLEY		07/15/2021	MORGAN STANLEY & CO. LLC		500,000	500,000	0	1.F FE
641062-AV-6	NESTLE HOLDINGS INC		09/07/2021	J.P. MORGAN SECURITIES LLC		1,997,740	2,000,000	0	1.D FE
67647W-AV-9	OCEANVIEW MORTGAGE TRUST 21-3 A20		08/20/2021	GOLDMAN SACHS & CO. LLC		1,773,516	1,750,000	3,160	1.B FE
74333T-AA-7	PROGRESS RESIDENTIAL TRUST 21-SFR8 A		08/18/2021	GOLDMAN SACHS & CO. LLC		2,499,880	2,500,000	0	1.A FE
882508-BK-9	TEXAS INSTRUMENTS INC		09/07/2021	MUFG SECURITIES AMERICAS INC.		750,000	750,000	0	1.E FE
89688W-AA-9	TOORAK MORTGAGE CORP 21-INV1 A1		07/20/2021	MORGAN STANLEY & CO. LLC		3,999,972	4,000,000	3,459	1.A FE
931142-ER-0	WALMART INC		09/08/2021	MIZUHO SECURITIES USA LLC		1,247,638	1,250,000	0	1.C FE
97314C-AA-8	WIND RIVER CLO LTD 13-2A AR2		07/20/2021	BNP PARIBAS SECURITIES CORP.		1,750,000	1,750,000	265	1.A FE
25243Y-BA-6	DIAGEO CAPITAL PLC	D	08/26/2021	WELLS FARGO SECURITIES LLC		521,935	500,000	3,719	1.G FE
404280-CU-1	HSBC HOLDINGS PLC	D	08/10/2021	HSBC SECURITIES (USA) INC.		1,000,000	1,000,000	0	1.G FE
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						37,865,779	37,600,000	32,227	XXX
8399997. Total - Bonds - Part 3						51,765,194	51,560,000	58,435	XXX
8399998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX
8399999. Total - Bonds						51,765,194	51,560,000	58,435	XXX
8999997. Total - Preferred Stocks - Part 3						0	XXX	0	XXX
8999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks						0	XXX	0	XXX
9799997. Total - Common Stocks - Part 3						0	XXX	0	XXX
9799998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX
9799999. Total - Common Stocks						0	XXX	0	XXX
9899999. Total - Preferred and Common Stocks						0	XXX	0	XXX
9999999 - Totals						51,765,194	XXX	58,435	XXX

E04

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE Ascot Specialty Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22		
										11	12	13	14	15									
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol		
3131XY-YM-5	UMBS - POOL ZM5216		09/01/2021	MBS PAYDOWN		184,601	184,601	186,698	185,205	0	(604)	0	(604)	0	184,601	0	0	0	4,645	12/01/2047	1.A FE		
31329Q-N6-4	UMBS - POOL ZA6713		09/01/2021	MBS PAYDOWN		98,241	98,241	101,787	100,357	0	(2,116)	0	(2,116)	0	98,241	0	0	0	2,413	04/01/2049	1.A FE		
31320V-7B-5	UMBS - POOL SD6090		09/01/2021	MBS PAYDOWN		13,902	13,902	14,701	14,701	0	(48)	0	(48)	0	13,902	0	0	0	119	09/01/2050	1.A FE		
313342-BS-8	UMBS - POOL QA7249		09/01/2021	MBS PAYDOWN		110,453	110,453	113,474	111,334	0	(881)	0	(881)	0	110,453	0	0	0	2,032	02/01/2050	1.A FE		
3133L8-FU-4	UMBS - POOL RC1979		09/01/2021	MBS PAYDOWN		107,586	107,586	112,915	112,915	0	(158)	0	(158)	0	107,586	0	0	0	921	03/01/2036	1.A FE		
31400B-JC-3	UMBS - POOL CA3858		09/01/2021	MBS PAYDOWN		149,536	149,536	155,797	151,551	0	(2,015)	0	(2,015)	0	149,536	0	0	0	3,456	07/01/2049	1.A FE		
3140X4-K7-0	UMBS - POOL FM1217		09/01/2021	MBS PAYDOWN		146,938	146,938	151,140	148,182	0	(1,243)	0	(1,243)	0	146,938	0	0	0	3,582	07/01/2049	1.A FE		
3140X8-KH-9	UMBS - POOL FM4795		09/01/2021	MBS PAYDOWN		20,726	20,726	21,445	20,759	0	(33)	0	(33)	0	20,726	0	0	0	295	11/01/2050	1.A FE		
3140X9-EK-7	UMBS - POOL FM5537		09/01/2021	MBS PAYDOWN		197,514	197,514	206,495	0	0	(489)	0	(489)	0	197,514	0	0	0	2,043	01/01/2036	1.A FE		
31418C-SC-9	UMBS - POOL MA3214		09/01/2021	MBS PAYDOWN		118,790	118,790	115,653	117,444	0	1,346	0	1,346	0	118,790	0	0	0	2,359	12/01/2037	1.A FE		
438701-M7-6	HONOLULU CITY & CNTY HI WSTWTR		07/01/2021	MATURITY at 100.0000		1,000,000	1,000,000	992,950	998,589	0	1,411	0	1,411	0	1,000,000	0	0	0	27,800	07/01/2021	1.D FE		
3199999. Subtotal - Bonds - U.S. Special Revenues						2,148,287	2,148,287	2,173,055	1,847,371	0	(4,830)	0	(4,830)	0	2,148,287	0	0	0	49,665	XXX	XXX		
07336L-BL-6	OCEANVIEW MORTGAGE TRUST 21-2 A20		09/01/2021	MBS PAYDOWN		8,295	8,295	8,445	0	0	(1)	0	(1)	0	8,295	0	0	0	25	06/25/2051	1.B FE		
12566P-BE-4	CIM TRUST 21-INV1 A29		09/01/2021	MBS PAYDOWN		6,927	6,927	7,017	0	0	0	0	0	0	6,927	0	0	0	29	07/01/2051	1.B FE		
14042W-AC-4	CAPITAL ONE PRIME AUTO RECEIVA 19-1 A3		09/15/2021	MBS PAYDOWN		86,573	86,573	86,555	86,531	0	41	0	41	0	86,573	0	0	0	1,442	11/15/2023	1.A FE		
14315P-AD-7	CARMAX AUTO OWNER TRUST 19-3 A3		09/15/2021	MBS PAYDOWN		132,508	132,508	132,490	132,403	0	105	0	105	0	132,508	0	0	0	1,916	08/15/2024	1.A FE		
17275R-BJ-0	CISCO SYSTEMS INC		08/20/2021	08/20/2021 SECURITY CALLED AT		750,000	750,000	720,998	742,284	0	6,818	0	6,818	0	749,102	0	898	898	12,719	09/20/2021	1.E FE		
21873B-AA-3	COLONY AMERICAN FINANCE LTD 21-2 A		09/01/2021	MBS PAYDOWN		5,238	5,238	5,237	0	0	0	0	0	0	5,238	0	0	0	9	07/15/2054	1.A FE		
24703N-AB-5	DELL EQUIPMENT FINANCE TRUST 20-1 A2		09/22/2021	MBS PAYDOWN		77,093	77,093	77,084	77,071	0	22	0	22	0	77,093	0	0	0	1,158	06/22/2022	1.A FE		
33851K-AC-0	FLAGSTAR MORTGAGE TRUST 20-2 A2		09/01/2021	MBS PAYDOWN		80,292	80,292	82,550	81,636	0	(1,344)	0	(1,344)	0	80,292	0	0	0	1,584	08/01/2050	1.D FM		
33852H-AB-8	FLAGSTAR MORTGAGE TRUST 21-8INV A3		09/01/2021	MBS PAYDOWN		36,597	36,597	37,209	0	0	0	0	0	0	36,597	0	0	0	76	09/25/2051	1.A FE		
34528G-AK-2	FORD CREDIT AUTO OWNER TRUST 20-A A3		09/15/2021	MBS PAYDOWN		10,698	10,698	10,696	10,693	0	5	0	5	0	10,698	0	0	0	83	08/15/2024	1.A FE		
34532D-AD-9	FORD CREDIT AUTO OWNER TRUST 19-B A3		09/15/2021	MBS PAYDOWN		262,857	262,857	262,804	262,736	0	120	0	120	0	262,856	0	0	0	3,878	10/15/2023	1.A FE		
437300-AA-4	HOME PARTNERS OF AMERICA TRUST 21-1 A		09/19/2021	MBS PAYDOWN		24,091	24,091	24,091	0	0	0	0	0	0	24,091	0	0	0	20	09/19/2029	1.A FE		
61771Q-AJ-0	MORGAN STANLEY RESIDENTIAL MOR 20-1 A2A		09/01/2021	MBS PAYDOWN		28,691	28,691	29,767	28,805	0	(114)	0	(114)	0	28,691	0	0	0	495	12/25/2050	1.A FE		
67448W-AP-3	ONSLOW BAY FINANCIAL LLC 20-EXP3 1A8		09/01/2021	MBS PAYDOWN		58,434	58,434	60,125	59,170	0	(736)	0	(736)	0	58,434	0	0	0	1,187	01/25/2060	1.D FM		
67647W-AV-9	OCEANVIEW MORTGAGE TRUST 21-3 A20		09/01/2021	MBS PAYDOWN		16,679	16,679	16,903	0	0	0	0	0	0	16,679	0	0	0	35	07/25/2051	1.B FE		
81748X-AA-2	SEQUOIA MORTGAGE TRUST 21-5 A1		09/01/2021	MBS PAYDOWN		88,802	88,802	89,717	0	0	(8)	0	(8)	0	88,802	0	0	0	421	07/25/2051	1.A FE		
81748X-AU-8	SEQUOIA MORTGAGE TRUST 21-5 A19		09/01/2021	MBS PAYDOWN		13,662	13,662	13,709	0	0	0	0	0	0	13,662	0	0	0	65	07/25/2051	1.A FE		
85573M-AA-7	STARWOOD MORTGAGE RESIDENTIAL 20-3 A1		09/01/2021	MBS PAYDOWN		27,724	27,724	27,724	27,724	0	0	0	0	0	27,724	0	0	0	267	04/25/2065	1.A FE		
89238U-AD-2	TOYOTA AUTO RECEIVABLES OWNER 19-C A3		09/15/2021	MBS PAYDOWN		52,443	52,443	52,443	52,414	0	29	0	29	0	52,443	0	0	0	664	09/15/2023	1.A FE		
89613G-AA-4	TRICOR AMERICAN HOMES 20-SFR1 A		09/01/2021	MBS PAYDOWN		574	574	574	574	0	0	0	0	0	574	0	0	0	6	07/17/2038	1.A FE		
89688W-AA-9	TOORAK MORTGAGE CORP 21-INV1 A1		09/01/2021	MBS PAYDOWN		142,408	142,408	142,407	0	0	1	0	1	0	142,408	0	0	0	199	07/25/2056	1.A FE		
92837K-AA-9	VISTO 2020-1 TRUST 20-1 A1		09/01/2021	MBS PAYDOWN		57,694	57,694	57,693	57,694	0	0	0	0	0	57,694	0	0	0	614	08/25/2055	1.A FE		
95002T-AA-2	WELLS FARGO MORTGAGE BACKED SE 20-3 A1		09/01/2021	MBS PAYDOWN		84,822	84,822	87,605	86,047	0	(1,225)	0	(1,225)	0	84,822	0	0	0	1,675	06/25/2050	1.D FM		
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						2,053,102	2,053,102	2,033,843	1,705,782	0	3,733	0	3,733	0	2,052,203	0	898	898	28,567	XXX	XXX		
8399997. Total - Bonds - Part 4						4,201,389	4,201,389	4,206,898	3,553,153	0	(1,097)	0	(1,097)	0	4,200,490	0	898	898	78,232	XXX	XXX		
8399998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
8399999. Total - Bonds						4,201,389	4,201,389	4,206,898	3,553,153	0	(1,097)	0	(1,097)	0	4,200,490	0	898	898	78,232	XXX	XXX		
8999997. Total - Preferred Stocks - Part 4						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX	
8999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX	
9799997. Total - Common Stocks - Part 4						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX	
9799998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9799999. Total - Common Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX	
9899999. Total - Preferred and Common Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX	
9999999 - Totals						4,201,389	XXX	4,206,898	3,553,153	0	(1,097)	0	(1,097)	0	4,200,490	0	898	898	78,232	XXX	XXX		

E05

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE Ascot Specialty Insurance Company

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
0599999	Total - U.S. Government Bonds					0	0	0
1099999	Total - All Other Government Bonds					0	0	0
1799999	Total - U.S. States, Territories and Possessions Bonds					0	0	0
2499999	Total - U.S. Political Subdivisions Bonds					0	0	0
3199999	Total - U.S. Special Revenues Bonds					0	0	0
3899999	Total - Industrial and Miscellaneous (Unaffiliated) Bonds					0	0	0
4899999	Total - Hybrid Securities					0	0	0
5599999	Total - Parent, Subsidiaries and Affiliates Bonds					0	0	0
6099999	Subtotal - SVO Identified Funds					0	0	0
6599999	Subtotal - Unaffiliated Bank Loans					0	0	0
7699999	Total - Issuer Obligations					0	0	0
7799999	Total - Residential Mortgage-Backed Securities					0	0	0
7899999	Total - Commercial Mortgage-Backed Securities					0	0	0
7999999	Total - Other Loan-Backed and Structured Securities					0	0	0
8099999	Total - SVO Identified Funds					0	0	0
8199999	Total - Affiliated Bank Loans					0	0	0
8299999	Total - Unaffiliated Bank Loans					0	0	0
8399999	Total Bonds					0	0	0
31607A-70-3	FIDELITY GOVERNMENT INST MONEY MARKET		.07/26/2021	0.000		11,685	.0	.0
38141W-27-3	GOLDMAN SACHS FIN SQ GOVT-FS		.09/20/2021	0.000		8,200,486	.0	.0
8699999	Subtotal - All Other Money Market Mutual Funds					8,212,171	0	0
9999999	Total Cash Equivalents					8,212,171	0	0

E14



SUPPLEMENT FOR THE QUARTER ENDING SEPTEMBER 30, 2021 OF THE Ascot Specialty Insurance Company

DIRECTOR AND OFFICER INSURANCE COVERAGE SUPPLEMENT

Year To Date For The Period Ended SEPTEMBER 30, 2021

NAIC Group Code 4908

NAIC Company Code 45055

Company Name Ascot Specialty Insurance Company

If the reporting entity writes any director and officer (D&O) business, please provide the following:

1. Monoline Policies

1 Direct Written Premium	2 Direct Earned Premium	3 Direct Losses Incurred
\$16,822,883	\$12,907,510	\$6,368,501

2. Commercial Multiple Peril (CMP) Packaged Policies

- 2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy? Yes [] No [X]
- 2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated? Yes [] No [X]
- 2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&O liability coverage in CMP packaged policies
- 2.31 Amount quantified:.....\$0
- 2.32 Amount estimated using reasonable assumptions:.....\$0
- 2.4 If the answer to question 2.1 is yes, provide direct losses incurred (losses paid plus change in case reserves) for the D&O liability coverage provided in CMP packaged policies.\$0