

QUARTERLY STATEMENT

OF THE

BLUE CROSS & BLUE SHIELD OF RHODE ISLAND

of PROVIDENCE COUNTY

in the state of RHODE ISLAND

TO THE

Insurance Department

OF THE

STATE OF

STATE OF RHODE ISLAND

FOR THE QUARTER ENDED

March 31, 2021

HEALTH

2021



53473202120100101

QUARTERLY STATEMENT

AS OF MARCH 31, 2021
OF THE CONDITION AND AFFAIRS OF THE

BLUE CROSS & BLUE SHIELD OF RHODE ISLAND

NAIC Group Code 0000, 0000 NAIC Company Code 53473 Employer's ID Number 05-0158952
(Current Period) (Prior Period)

Organized under the Laws of RHODE ISLAND State of Domicile or Port of Entry RI
 Country of Domicile USA

Licensed as business type: **Life, Accident and Health** **Property/Casualty** **Hospital, Medical & Dental Service or Indemnity**
Dental Service Corporation **Vision Service Corporation** **Health Maintenance Organization**
Other **Is HMO Federally Qualified?** **Yes** **No**

Incorporated/Organized February 27, 1939 Commenced Business September 1, 1939

Statutory Home Office 500 EXCHANGE STREET, PROVIDENCE, RI US 02903
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 500 EXCHANGE STREET PROVIDENCE, RI US 02903 401-459-5886
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 500 EXCHANGE STREET, PROVIDENCE, RI US 02903
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 500 EXCHANGE STREET PROVIDENCE, RI US 02903 401-459-1000
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address WWW.BCBSRI.COM

Statutory Statement Contact MARK C. STEWART 401-459-5886
(Name) (Area Code) (Telephone Number) (Extension)
MARK.STEWART@BCBSRI.ORG 401-459-1198
(E-Mail Address) (Fax Number)

OFFICERS

Name	Title
1. MICHELE B. LEDERBERG	INTERIM PRESIDENT & CEO
2. MONICA A AUCIELLO	INTERIM SECRETARY & VP - GENERAL COUNSEL
3. MARK C. STEWART	EXECUTIVE VICE PRESIDENT & CFO

VICE-PRESIDENTS

Name	Title	Name	Title
CHRISTOPHER G. BUSH	VP - NETWORK MANAGEMENT	MATTHEW COLLINS M.D.	EVP - CHIEF MEDICAL OFFICER
DAVID COMELLA	VP - CHIEF INFORMATION OFFICER	MELISSA B. CUMMINGS	EVP - CHIEF CUSTOMER OFFICER
TARA L. DEMOURA	VP - EMPLOYER SEGMENT	JEREMY S. DUNCAN	VP - MARKETING
AMARNATH GURIVIREDDYGARI	VP - CHIEF DATA & ANALYTICS OFFICER	MICHAEL J. MARRONE	VP - FINANCE
COREY R. MCCARTY	VP - CONSUMER SEGMENT	CHRISTINA PITNEY	VP - STRATEGIC PLN & PARTNERSHIPS
KEVIN SPLAINE	EVP - CARE INTEGRATION & MGMT	LINDA WINFREY	VP - INTERNAL AUDIT & ERM

DIRECTORS OR TRUSTEES

ERIC BEANE	STEPHEN COHAN	CHRISTOPHER CROSBY	NICHOLAS DENICE
JOSEPH DIAZ M.D. #	MICHAEL DICHIRO	PAUL DOUGHTY	LOUIS GIANCOLA
KAREN HAMMOND	DONNA HUNTLEY-NEWBY	MICHAEL A ISRAELITE	ELIZABETH B. LANGE M.D.
JOHN C. LANGENUS	WARREN E. LICHT M.D.	CELESTE MARSELLA	DEBRA PAUL
PETER QUATTROMANI	ROBERT A. SANDERS	MERRILL SHERMAN	

State of RHODE ISLAND

County of PROVIDENCE ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

DocuSigned by: <small>BCF6A48C07BC484...</small> (Signature) MICHELE B. LEDERBERG (Printed Name) 1. INTERIM PRESIDENT & CEO (Title)	DocuSigned by: <small>89BCB81ECB54403...</small> (Signature) MONICA A AUCIELLO (Printed Name) 2. INTERIM SECRETARY & VP - GENERAL COUNSEL (Title)	DocuSigned by: <small>FBC24D97068D48D...</small> (Signature) MARK C. STEWART (Printed Name) 3. EXECUTIVE VICE PRESIDENT & CFO (Title)
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Subscribed and sworn to before me this _____ day of _____, 2021

a. Is this an original filing? Yes No
 b. If no: 1. State the amendment number _____
 2. Date filed _____
 3. Number of pages attached _____

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	434,543,711		434,543,711	421,507,811
2. Stocks:				
2.1 Preferred stocks	27,957,504		27,957,504	
2.2 Common stocks	111,672,262		111,672,262	141,384,708
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens				
4. Real estate:				
4.1 Properties occupied by the company (less \$ 52,296,226 encumbrances)	41,926,474		41,926,474	41,399,335
4.2 Properties held for the production of income (less \$ 0 encumbrances)				
4.3 Properties held for sale (less \$ 0 encumbrances)				
5. Cash (\$ 31,513,081), cash equivalents (\$ 14,127,823), and short-term investments (\$ 0)	45,640,904		45,640,904	57,427,294
6. Contract loans (including \$ 0 premium notes)				
7. Derivatives				
8. Other invested assets	18,984,660		18,984,660	18,793,559
9. Receivables for securities	62,159		62,159	31,568
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	680,787,674		680,787,674	680,544,275
13. Title plants less \$ 0 charged off (for Title insurers only)				
14. Investment income due and accrued	2,210,776		2,210,776	2,538,931
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	32,670,547	4,521,513	28,149,034	29,254,441
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ 0 earned but unbilled premiums)				
15.3 Accrued retrospective premiums (\$ 47,714) and contracts subject to redetermination (\$ 48,006,007)	48,053,721		48,053,721	30,851,459
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	6,836,008	161,927	6,674,081	5,630,009
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans	52,337,089	671,489	51,665,600	37,724,868
18.1 Current federal and foreign income tax recoverable and interest thereon				
18.2 Net deferred tax asset				
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software	31,107,641	30,941,733	165,908	176,498
21. Furniture and equipment, including health care delivery assets (\$ 0)	617,360	617,360		
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates				
24. Health care (\$ 39,374,996) and other amounts receivable	42,475,882	3,100,886	39,374,996	35,976,639
25. Aggregate write-ins for other-than-invested assets	62,732,233	20,006,671	42,725,562	39,407,026
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	959,828,931	60,021,579	899,807,352	862,104,146
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	959,828,931	60,021,579	899,807,352	862,104,146

DETAILS OF WRITE-IN LINES				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)				
2501. OTHER RECEIVABLES	32,072,212	949,344	31,122,868	29,046,971
2502. PREPAID EXPENSES	17,684,347	17,684,347		
2503. FEP UNPAID CLAIMS	8,109,840		8,109,840	6,043,081
2598. Summary of remaining write-ins for Line 25 from overflow page	4,865,834	1,372,980	3,492,854	4,316,974
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	62,732,233	20,006,671	42,725,562	39,407,026

NONE

LIABILITIES, CAPITAL AND SURPLUS

	Current Period			Prior Year
	1 Covered	2 Uncovered	3 Total	4 Total
1. Claims unpaid (less \$ 0 reinsurance ceded)	158,238,382		158,238,382	132,505,448
2. Accrued medical incentive pool and bonus amounts	51,682,204		51,682,204	45,991,166
3. Unpaid claims adjustment expenses	19,032,908		19,032,908	19,942,238
4. Aggregate health policy reserves, including the liability of \$ 5,542,000 for medical loss ratio rebate per the Public Health Service Act	88,494,752		88,494,752	92,987,025
5. Aggregate life policy reserves				
6. Property/casualty unearned premium reserve				
7. Aggregate health claim reserves	3,076,000		3,076,000	3,219,000
8. Premiums received in advance	28,181,155		28,181,155	14,959,303
9. General expenses due or accrued	45,265,120		45,265,120	53,954,894
10.1 Current federal and foreign income tax payable and interest thereon (including \$ 0 on realized gains (losses))	538,105		538,105	538,104
10.2 Net deferred tax liability				
11. Ceded reinsurance premiums payable	250,253		250,253	151,062
12. Amounts withheld or retained for the account of others	4,349,498		4,349,498	1,068,513
13. Remittances and items not allocated	2,905,563		2,905,563	2,344,908
14. Borrowed money (including \$ 0 current) and interest thereon \$ 0 (including \$ 0 current)				
15. Amounts due to parent, subsidiaries and affiliates				
16. Derivatives				
17. Payable for securities	519,073		519,073	
18. Payable for securities lending				
19. Funds held under reinsurance treaties (with \$ 0 authorized reinsurers, \$ 0 unauthorized reinsurers, and \$ 0 certified reinsurers)				
20. Reinsurance in unauthorized and certified (\$ 0) companies				
21. Net adjustments in assets and liabilities due to foreign exchange rates				
22. Liability for amounts held under uninsured plans	42,108,465		42,108,465	34,567,049
23. Aggregate write-ins for other liabilities (including \$ 35,696,798 current)	40,347,025		40,347,025	44,061,202
24. Total liabilities (Lines 1 to 23)	484,988,503		484,988,503	446,289,912
25. Aggregate write-ins for special surplus funds	X X X	X X X		
26. Common capital stock	X X X	X X X		
27. Preferred capital stock	X X X	X X X		
28. Gross paid in and contributed surplus	X X X	X X X		
29. Surplus notes	X X X	X X X		
30. Aggregate write-ins for other than special surplus funds	X X X	X X X		
31. Unassigned funds (surplus)	X X X	X X X	414,818,849	415,814,234
32. Less treasury stock, at cost:				
32.1 0 shares common (value included in Line 26 \$ 0)	X X X	X X X		
32.2 0 shares preferred (value included in Line 27 \$ 0)	X X X	X X X		
33. Total capital and surplus (Lines 25 to 31 minus Line 32)	X X X	X X X	414,818,849	415,814,234
34. Total liabilities, capital and surplus (Lines 24 and 33)	X X X	X X X	899,807,352	862,104,146

DETAILS OF WRITE-IN LINES				
2301. OTHER ACCOUNTS PAYABLE	31,563,784		31,563,784	35,195,639
2302. UNFUNDED ACCUMULATED BENEFIT OBLIGATION	4,650,227		4,650,227	4,650,227
2303. ACCRUED CAPITAL EXPENSES	4,002,151		4,002,151	2,504,350
2398. Summary of remaining write-ins for Line 23 from overflow page	130,863		130,863	1,710,986
2399. Totals (Lines 2301 through 2303 plus 2398) (Line 23 above)	40,347,025		40,347,025	44,061,202
2501. PPACA HEALTH INSURER FEE 2020	X X X	X X X		
2502.	X X X	X X X		
2503.	X X X	X X X		
2598. Summary of remaining write-ins for Line 25 from overflow page	X X X	X X X		
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	X X X	X X X		
3001.	X X X	X X X		
3002.	X X X	X X X		
3003.	X X X	X X X		
3098. Summary of remaining write-ins for Line 30 from overflow page	X X X	X X X		
3099. Totals (Lines 3001 through 3003 plus 3098) (Line 30 above)	X X X	X X X		

NONE

STATEMENT OF REVENUE AND EXPENSES

	Current Year		Prior Year	Prior Year Ended
	To Date		To Date	December 31
	1 Uncovered	2 Total	3 Total	4 Total
1. Member Months	X X X	1,166,615	1,161,036	4,615,572
2. Net premium income (including \$ 0 non-health premium income)	X X X	457,166,046	449,362,782	1,709,377,994
3. Change in unearned premium reserves and reserve for rate credits	X X X	(221,619)	(3,976,356)	(2,134,796)
4. Fee-for-service (net of \$ 0 medical expenses)	X X X			
5. Risk revenue	X X X			
6. Aggregate write-ins for other health care related revenues	X X X			
7. Aggregate write-ins for other non-health revenues	X X X			
8. Total revenues (Lines 2 to 7)	X X X	456,944,427	445,386,426	1,707,243,198
Hospital and Medical:				
9. Hospital/medical benefits		278,896,813	243,366,062	935,397,089
10. Other professional services		5,387,393	5,540,618	18,582,006
11. Outside referrals				
12. Emergency room and out-of-area		38,631,707	40,216,793	144,800,110
13. Prescription drugs		62,754,621	66,464,408	214,337,579
14. Aggregate write-ins for other hospital and medical		16,458,664	13,410,113	62,706,329
15. Incentive pool, withhold adjustments and bonus amounts		6,266,734	7,849,264	33,588,484
16. Subtotal (Lines 9 to 15)		408,395,932	376,847,258	1,409,411,597
Less:				
17. Net reinsurance recoveries		1,211,071	574,540	6,039,890
18. Total hospital and medical (Lines 16 minus 17)		407,184,861	376,272,718	1,403,371,707
19. Non-health claims (net)				
20. Claims adjustment expenses, including \$ 6,742,489 cost containment expenses		14,415,107	13,660,513	58,190,620
21. General administrative expenses		39,112,894	74,426,280	207,567,850
22. Increase in reserves for life and accident and health contracts (including \$ 0 increase in reserves for life only)				30,400,000
23. Total underwriting deductions (Lines 18 through 22)		460,712,862	464,359,511	1,699,530,177
24. Net underwriting gain or (loss) (Lines 8 minus 23)	X X X	(3,768,435)	(18,973,085)	7,713,021
25. Net investment income earned		2,712,031	2,738,121	10,622,783
26. Net realized capital gains (losses) less capital gains tax of \$ 0		980,830	200,443	(2,764,866)
27. Net investment gains (losses) (Lines 25 plus 26)		3,692,861	2,938,564	7,857,917
28. Net gain or (loss) from agents' or premium balances charged off [(amount recovered \$ 0) (amount charged off \$ 0)]				
29. Aggregate write-ins for other income or expenses		(161,347)	(120,452)	(9,407,830)
30. Net income or (loss) after capital gains tax and before all other federal income taxes (Lines 24 plus 27 plus 28 plus 29)	X X X	(236,921)	(16,154,973)	6,163,108
31. Federal and foreign income taxes incurred	X X X			(36,258,104)
32. Net income (loss) (Lines 30 minus 31)	X X X	(236,921)	(16,154,973)	42,421,212

DETAILS OF WRITE-IN LINES				
0601.	X X X			
0602.	X X X			
0603.	X X X			
0698. Summary of remaining write-ins for Line 06 from overflow page	X X X			
0699. Totals (Lines 0601 through 0603 plus 0698) (Line 06 above)	X X X			
0701.	X X X			
0702.	X X X			
0703.	X X X			
0798. Summary of remaining write-ins for Line 07 from overflow page	X X X			
0799. Totals (Lines 0701 through 0703 plus 0798) (Line 07 above)	X X X			
1401. MENTAL HEALTH		16,458,664	13,410,113	62,706,329
1402.				
1403.				
1498. Summary of remaining write-ins for Line 14 from overflow page				
1499. Totals (Lines 1401 through 1403 plus 1498) (Line 14 above)		16,458,664	13,410,113	62,706,329
2901. WELLNESS WORKS REVENUE			918,872	3,177,761
2902. INTEREST EXPENSE IRS		(2,398)		1,100,542
2903. INDIGO COMMISSIONS		4,139	3,793	17,724
2998. Summary of remaining write-ins for Line 29 from overflow page		(163,088)	(1,043,117)	(13,703,857)
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)		(161,347)	(120,452)	(9,407,830)

STATEMENT OF REVENUE AND EXPENSES (Continued)

	1	2	3
	Current Year To Date	Prior Year To Date	Prior Year Ended December 31
CAPITAL & SURPLUS ACCOUNT			
33. Capital and surplus prior reporting year	415,814,234	371,583,769	371,583,769
34. Net income or (loss) from Line 32	(236,921)	(16,154,973)	42,421,212
35. Change in valuation basis of aggregate policy and claim reserves			
36. Change in net unrealized capital gains (losses) less capital gains tax of \$ 0	2,135,369	(22,783,300)	13,750,054
37. Change in net unrealized foreign exchange capital gain or (loss)			
38. Change in net deferred income tax			(36,258,104)
39. Change in nonadmitted assets	(2,893,833)	(931,847)	24,635,642
40. Change in unauthorized and certified reinsurance			
41. Change in treasury stock			
42. Change in surplus notes			
43. Cumulative effect of changes in accounting principles			
44. Capital Changes:			
44.1 Paid in			
44.2 Transferred from surplus (Stock Dividend)			
44.3 Transferred to surplus			
45. Surplus adjustments:			
45.1 Paid in			
45.2 Transferred to capital (Stock Dividend)			
45.3 Transferred from capital			
46. Dividends to stockholders			
47. Aggregate write-ins for gains or (losses) in surplus			(318,339)
48. Net change in capital and surplus (Lines 34 to 47)	(995,385)	(39,870,120)	44,230,465
49. Capital and surplus end of reporting period (Line 33 plus 48)	414,818,849	331,713,649	415,814,234

DETAILS OF WRITE-IN LINES			
4701. OTHER POSTEMPLOYMENT BENEFITS			134,056
4702. NON-QUALIFIED PENSION PLAN			(452,395)
4703.			
4798. Summary of remaining write-ins for Line 47 from overflow page			
4799. Totals (Lines 4701 through 4703 plus 4798) (Line 47 above)			(318,339)

CASH FLOW

	1	2	3
Cash from Operations	Current Year To Date	Prior Year To Date	Prior Year Ended December 31
1. Premiums collected net of reinsurance	439,144,956	428,569,480	1,705,654,448
2. Net investment income	3,384,179	3,272,897	11,365,890
3. Miscellaneous income	(4,096,971)	(120,452)	(10,575,098)
4. Total (Lines 1 to 3)	438,432,164	431,721,925	1,706,445,240
5. Benefit and loss related payments	385,759,948	348,217,582	1,391,742,498
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	50,834,339	39,379,093	232,516,277
8. Dividends paid to policyholders			
9. Federal and foreign income taxes paid (recovered) net of \$ 0 tax on capital gains (losses)			(36,258,102)
10. Total (Lines 5 through 9)	436,594,287	387,596,675	1,588,000,673
11. Net cash from operations (Line 4 minus Line 10)	1,837,877	44,125,250	118,444,567
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	22,552,722	10,310,073	135,318,390
12.2 Stocks	6,622,862	5,552,273	27,241,683
12.3 Mortgage loans			
12.4 Real estate			
12.5 Other invested assets			30,503
12.6 Net gains (or losses) on cash, cash equivalents and short-term investments			
12.7 Miscellaneous proceeds			
12.8 Total investment proceeds (Lines 12.1 to 12.7)	29,175,584	15,862,346	162,590,576
13. Cost of investments acquired (long-term only):			
13.1 Bonds	35,990,808	15,186,503	171,255,716
13.2 Stocks	1,692,211	6,076,689	52,522,177
13.3 Mortgage loans			
13.4 Real estate	1,140,301	1,077,267	4,369,737
13.5 Other invested assets	192,418	62,500	6,666,265
13.6 Miscellaneous applications	30,592	399,147	19,882
13.7 Total investments acquired (Lines 13.1 to 13.6)	39,046,330	22,802,106	234,833,777
14. Net increase (or decrease) in contract loans and premium notes			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(9,870,746)	(6,939,760)	(72,243,201)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock			
16.3 Borrowed funds			
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders			
16.6 Other cash provided (applied)	(3,753,521)	(5,174,508)	(23,694,042)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(3,753,521)	(5,174,508)	(23,694,042)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(11,786,390)	32,010,982	22,507,324
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	57,427,294	34,919,970	34,919,970
19.2 End of period (Line 18 plus Line 19.1)	45,640,904	66,930,952	57,427,294

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001			
20.0002			
20.0003			

EXHIBIT OF PREMIUMS, ENROLLMENT AND UTILIZATION

	1 Total	Comprehensive (Hospital & Medical)		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefit Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Other
		2 Individual	3 Group							
Total Members at end of:										
1. Prior Year	386,890	17,332	112,233	25,089	16,069	81,053	22,550	56,397		56,167
2. First Quarter	388,665	17,159	109,191	24,320	16,249	77,632	22,663	60,649		60,802
3. Second Quarter										
4. Third Quarter										
5. Current Year										
6. Current Year Member Months	1,166,615	51,229	328,479	73,262	48,729	232,293	68,062	181,741		182,820
Total Member Ambulatory Encounters for Period:										
7. Physician	350,702	20,595	131,006				26,440	172,661		
8. Non-Physician	328,569	24,115	145,857				27,661	130,936		
9. Totals	679,271	44,710	276,863				54,101	303,597		
10. Hospital Patient Days Incurred	17,828	755	4,168				344	12,561		
11. Number of Inpatient Admissions	3,801	161	1,005				94	2,541		
12. Health Premiums Written (a)	456,944,427	28,807,432	181,367,734	15,325,216	241,044	7,305,170	30,537,816	186,619,903		6,740,112
13. Life Premiums Direct										
14. Property/Casualty Premiums Written										
15. Health Premiums Earned	456,944,427	28,807,432	181,367,734	15,325,216	241,044	7,305,170	30,537,816	186,619,903		6,740,112
16. Property/Casualty Premiums Earned										
17. Amount Paid for Provision of Health Care Services	363,259,477	23,124,920	140,620,062	13,214,485	191,584	5,239,418	26,837,426	148,343,716		5,687,866
18. Amount Incurred for Provision of Health Care Services	408,170,191	24,110,250	156,012,588	16,000,647	138,922	5,248,471	28,177,403	172,794,045		5,687,865

(a) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees \$ 0

UNDERWRITING AND INVESTMENT EXHIBIT
ANALYSIS OF CLAIMS UNPAID - PRIOR YEAR - NET OF REINSURANCE

Line of Business	Claims Paid Year to Date		Liability End of Current Quarter		5 Claims Incurred in Prior Years (Columns 1 + 3)	6 Estimated Claim Reserve and Claim Liability Dec. 31 of Prior Year
	1 On Claims Incurred Prior to January 1 of Current Year	2 On Claims Incurred During the Year	3 On Claims Unpaid Dec. 31 of Prior Year	4 On Claims Incurred During the Year		
1. Comprehensive (hospital and medical)	32,516,069	131,228,913	10,394,681	66,693,359	42,910,750	65,745,243
2. Medicare Supplement	2,856,659	10,357,826	1,063,583	5,681,814	3,920,242	3,959,234
3. Dental only	717,865	4,521,553	192,535	1,000,465	910,400	1,185,000
4. Vision only	62,305	129,279			62,305	52,662
5. Federal Employees Health Benefits Plan	8,136,305	18,701,121	1,728,263	7,558,489	9,864,568	7,946,775
6. Title XVIII - Medicare	31,939,986	116,403,730	9,930,553	51,251,932	41,870,539	51,016,824
7. Title XIX - Medicaid						
8. Other health	1,444,441	4,243,425		5,818,709	1,444,441	5,818,709
9. Health subtotal (Lines 1 to 8)	77,673,630	285,585,847	23,309,615	138,004,768	100,983,245	135,724,447
10. Health care receivables (a)	5,171,097	35,722,427		1,566,412	5,171,097	38,138,231
11. Other non-health						
12. Medical incentive pools and bonus amounts	16,934,349	31,769	42,633,647	9,048,558	59,567,996	45,991,167
13. Totals (Lines 9 - 10 + 11 + 12)	89,436,882	249,895,189	65,943,262	145,486,914	155,380,144	143,577,383

(a) Excludes \$ 0 loans or advances to providers not yet expensed.

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

A. Accounting Practices

- (1) The annual statement has been completed in accordance with the NAIC Accounting Practices and Procedures manual and as prescribed by the State of Rhode Island Department of Business Regulation – Insurance Division.
- (2) The Plan's 1st Qtr 2021 annual statement excludes Administrative Service Contract (ASC) business from revenue, and medical and hospital claims. The ASC reimbursement has been classified as a reduction to claims adjustment and general administrative expenses.
- (3) Effective for 2017 the Plan has obtained a permitted practice to fully non-admit its DTA balance related to AMT credits, and to record no impact to its statutory capital and surplus as a result of the accounting for AMT credits, until such time as any amount of the AMT credit is used to offset Federal Income tax obligations or is refunded to BCBSRI in cash by the IRS which occurred in 2020. If the AMT credits were admitted net income would be lower by \$18,129,052 for December 31, 2020 and there is no impact for March 31, 2021. There is no impact to surplus for March 31, 2021 and December 31, 2020.

<u>NET INCOME</u>	SSAP#	F/S Page	F/S Line#	<u>3/31/2021</u>	<u>12/31/2020</u>
(1) The Plan's state basis (RI)	xxx	xxx	xxx	\$ (236,921)	\$ 42,421,212
(2) State prescribed practice that increase/(decrease) NAIC SAP					
(3) State permitted practice that increase/(decrease) NAIC SAP	INT 18-01	4	31	-	(18,129,052)
(4) NAIC SAP	xxx	xxx	xxx	\$ (236,921)	\$ 24,292,160
<u>SURPLUS</u>				<u>3/31/2021</u>	<u>12/31/2020</u>
(5) The Plan's state basis (RI)	xxx	xxx	xxx	\$ 414,818,849	\$ 415,814,234
(6) State prescribed practice that increase/(decrease) NAIC SAP					
(7) State permitted practice that increase/(decrease) NAIC SAP	INT 18-01	5	38	-	-
(8) NAIC SAP	xxx	xxx	xxx	\$ 414,818,849	\$ 415,814,234

B. Use of Estimates in the Preparation of the Financial Statements

- no significant change

C. Accounting Policy

The Plan is subject to an annual fee under section 9010 of the Patient Protection Affordable Care Act (PPACA). The fee is payable based upon the Plan offering health insurance for a specific calendar year commencing January 1, 2014 or thereafter. Per statutory accounting guidance, the entire amount of the annual fee is recognized on January 1st of the fee year in taxes, licenses and fees exclusive of federal income taxes in the statutory financial statements. Under generally accepted accounting principles, the annual fee is reported as a deferred asset on January 1 and amortized to expense on a straight line basis. Finally, per statutory accounting, the estimated fee for the subsequent year is distributed from unassigned funds and reported as an aggregate write-in for special surplus funds. There is no similar requirement under generally accepted accounting principles.

Income Tax Accounting Implications of the Tax Cuts and Jobs Act

Beginning in calendar tax year 2018, the Tax Cuts and Jobs Act of 2017 ("TCJA") repealed the corporate AMT. The TCJA made the AMT credit 100% refundable over the years 2018 through 2021. 50% of the total AMT Credit amount was refundable in tax year 2018, with the remainder refunded over the following three tax years.

On March 27, 2020, the Coronavirus Aid, Relief, and Economic Security Act ("CARES Act") was enacted into law. The CARES Act included a provision accelerating the ability of companies to recover their AMT credits, permitting companies to claim full refunds starting in 2018 and/or 2019 in order to access additional cash flow during the COVID-19 emergency. BCBSRI filed on April 17, 2020 Form 1139, Corporate Application for Tentative Refund, pursuant to the Coronavirus Aid, Relief, and Economic Security Act (CARES Act) to claim unused Alternative Minimum Tax Credit immediately on its filed 2018 Form 1120-PC. This resulted in a cash refund of \$ 36,258,104 the entire amount of BCBSRI's remaining AMT credit. The amount was received from the IRS in

NOTES TO FINANCIAL STATEMENTS

2020 and was reflected in the income statement as a credit to federal and foreign income taxes incurred in 2020.

- (1) - no significant change
- (2) Bonds not backed by other loans are stated at amortized cost using the effective interest rate method.
- (3-5) - no significant change
- (6) Loan-backed securities are stated at either amortized cost or the lower of amortized cost or fair market value. The prospective adjustment method is used to value all securities except for interest only securities or securities where the yield had become negative.
- (7-13) - no significant change

D. Going Concern

Management continually evaluates the Plan's ability to continue as a going concern. After considering management's plans, potential events and principal conditions, there is no substantial doubt about the Plan's ability to continue as a going concern.

2. Accounting Changes and Correction of Errors

- no significant change

3. Business Combinations and Goodwill

- no significant change

4. Discontinued Operations

- no significant change

5. Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

- no significant change

B. Debt Restructuring

- no significant change

C. Reverse Mortgages

- no significant change

D. Loan-Backed Securities

(1) The Plan utilizes the prospective method for loan backed securities. The Plan obtains the prepayment assumptions for mortgage-backed/asset-backed securities from the following hierarchy: Bloomberg median speed; if none, then 6 month historical CPR; if none, then YieldBook prepayment model that runs fixed rate MBS at 100% of the model and Hybrid Arms at 100% of MTB (Model to Balloon). CMBS are run at a 0% constant prepayment rate. If this information is not obtainable from one of these sources, then analysts determine the cash flows to be used. The Plan utilizes the fair market value as published by the NAIC Valuation Securities Manual. If the rate is not published by the Securities Valuation Office (SVO), the security is carried at amortized value in accordance with NAIC guidelines.

(2) The Plan did not recognize other-than-temporary impairment (OTTI) for loan-backed securities:

	1	2	3
	Amortized Cost Basis Before other-than- Temporary- Impairment	Other-than- Temporary- Impairment Recognized in loss	Fair Value 1 - 2
OTTI recognized 1 st Qtr			
a. Intent to sell	--	--	--
b. Total 1 st Qtr	--	--	--

NOTES TO FINANCIAL STATEMENTS

c. Annual Aggregate Total -- -- --

(3) The Plan did not recognize OTTI for loan-backed securities see table below:

1	2	3	4	5	6	7
Cusip	Book Adjusted Carrying Value Before Current Period OTTI	Present Value of Projected Cash Flow	Recognized other-than Temporary Impairment	Amortized Cost after Other-Than-Temporary Impairment	Fair Value time of OTTI	Date of Financial where Reported
N/A	--	--	--	--	--	N/A
Total	--	--	--	--	--	

(4) Loan-backed securities with unrealized losses as of March 31, 2021:

Loan-Backed Securities

a. The aggregate amount of unrealized losses:

- 1. Less than 12 Months \$865,390
- 2. 12 Months or Longer \$0

b. The aggregate related fair value of securities with unrealized losses:

- 1. Less than 12 Months \$33,688,772
- 2. 12 Months or Longer \$0

(5) The evaluation of impairments is a quantitative and qualitative process, which is subject to risks and uncertainties and is intended to determine whether declines in the fair value of investments should be recognized in the current period. The risks and uncertainties include changes in general economic conditions, the issuer's financial condition or near term recovery prospects, the effects of changes in interest rates or credit spreads and the recovery period. As of March 31, 2021, the Plan does not consider loan-backed securities in an unrealized loss position to be other-than-temporarily impaired as reported in the table above.

- E. Repurchase Agreements – no significant change
 - 1-2) - no significant change
 - 3) The Plan has not accepted any collateral.
 - 4-7) - no significant change
- F. Repurchase agreements accounted for as secured borrowing is non-applicable.
- G. Reverse repurchase agreements accounted for as secured borrowing is non-applicable.
- H. Repurchase agreements accounted for as a sale is non-applicable.
- I. Reverse repurchase agreements accounted for as sale is non-applicable.
- J. - no significant change
- K. - no significant change
- L. - no significant change
- M. The Plan does not have any Working Capital Finance Investments.
- N. The Plan does not offset Assets and Liabilities of Investments.
- O. - no significant change
- P. - no significant change
- Q. - no significant change
- R. Plan’s Share of Cash Pool by Asset type:

<u>Asset Type</u>	<u>Percent Share</u>
(1) Cash	69.0%
(2) Cash Equivalent	31.0%
(3) Short-Term Investments	0.0%
(4) Total	<u>100.0%</u>

6. Joint Ventures, Partnerships and Limited Liability Companies

- no significant change

7. Investment Income

- no significant change

NOTES TO FINANCIAL STATEMENTS

8. Derivative Instruments

A1-A8) - The Plan does not own any derivative instruments.

B1, B3, B4) - The Plan does not own any derivative instruments.

B(2)a, B(2)b, 8B(2)c - The Plan does not own any derivative instruments.

9. Income Taxes

- no significant change

10. Information Concerning Parent, Subsidiaries and Affiliates

- no significant change

11. Debt

A. Debt and Holding Company Obligations

- no significant change

B. FHLB (Federal Home Loan Bank) Agreements

(1) The Plan is a member of the Federal Home Loan Bank (FHLB) of Boston. Through its membership, the Plan has conducted business activity with FHLB. It is part of the Plan's strategy to utilize these funds as backup liquidity if necessary. The Plan has determined the actual maximum borrowing capacity as \$60,000,000. The Plan has calculated this amount with approval from the Plans Board of Directors.

(2) FHLB Capital Stock

a. Aggregate Totals

1. Current Year

	<u>Total</u>
(a) Membership Stock – Class A	\$0
(b) Membership Stock – Class B	\$319,800
(c) Activity Stock	\$32,000
(d) Excess Stock	\$0
(e) Aggregate Total (a+b+c+d)	\$351,800
(f) Actual or Estimated Borrowing Capacity as Determined by the Insurer	\$60,000,000

2. Prior Year-end

	<u>Total</u>
(a) Membership Stock – Class A	\$0
(b) Membership Stock – Class B	\$319,800
(c) Activity Stock	\$32,000
(d) Excess Stock	\$0
(e) Aggregate Total (a+b+c+d)	\$351,800
(f) Actual or Estimated Borrowing Capacity as Determined by the Insurer	\$60,000,000

11B(2)a1(f) should be equal to or greater than 11B(4)a1(d)

11B(2)a2(f) should be equal to or greater than 11B(4)a2(d)

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

	<u>1</u>	<u>2</u>	<u>Eligible for Redemption</u>			
			<u>3</u>	<u>4</u>	<u>5</u>	<u>6</u>
	Current Year Total (2+3+4+5+6)	Not Eligible for Redemption	Less Than 6 Months	to Less Than 1 Year	1 to Less Than 3 Years	3 to 5 Years
Member Stock						
1. Class A	0	0	0	0	0	0
2. Class B	319,800	319,800	0	0	0	0

11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)

11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(2) Total (Column 1)

(3) Collateral Pledged to FHLB

NOTES TO FINANCIAL STATEMENTS

a. Amount Pledged as of Reporting Date

	<u>1</u>	<u>2</u>	<u>3</u> Aggregate Total
	Fair Value	Carrying Value	Borrowing
1. Current Year Total Collateral Pledged	\$62,570,662	\$59,109,381	\$0
2. Prior Year-end Total Collateral Pledged	\$61,908,888	\$57,051,925	\$0

11B(3)a1 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b1 (Columns 1, 2 and 3, respectively)

11B(3)a2 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b2 (Columns 1, 2 and 3, respectively)

b. Maximum amount Pledged During Reporting period

	<u>1</u>	<u>2</u>	<u>3</u> Amount Borrowed at Time of Maximum
	Fair Value	Carrying Value	Collateral
1. Current Year Total Maximum Collateral Pledged	\$62,570,662	\$59,109,381	\$0
2. Prior Year-end Total Collateral Maximum Pledged	\$67,183,002	\$61,165,521	\$60,000,000

(4) Borrowing from FHLB

a. Amount as of the Reporting Date

	Total	Funding Agreements Reserves Established
1. Current year		
(a) Debt	\$0	xxx
(b) Funding Agreements	\$0	\$0
(c) Other	\$0	xxx
(d) Aggregate Total (a+b+c)	\$0	\$0
2. Prior Year-end		
(a) Debt	\$0	xxx
(b) Funding Agreements	\$0	\$0
(c) Other	\$0	xxx
(d) Aggregate Total (a+b+c)	\$0	\$0

b. Maximum Amount during Reporting period (Current Year)

	Total
1. Debt	\$0
2. Funding Agreements	\$0
3. Other	\$0
4. Aggregate Total	\$0
(Lines 1+2+3)	

11B(4)b4 should be equal to or greater than 11B(4)a1(d)

c. FHLB – Prepayment Obligations

	Does the company have prepayment obligations under the following arrangements (YES/NO)?
1. Debt	NO
2. Funding Agreements	NO
3. Other	NO

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A) Defined Benefit Plan

(A1) Change in benefit obligation
- no significant change

(A2) Change in plan assets
- no significant change

(A3) Funded status
- no significant change

NOTES TO FINANCIAL STATEMENTS

(A4) Net periodic benefit cost for January – March 31, 2021 and 2020 included the following components:

	(in Thousands)			
	SERP		Postretirement	
	<u>3/31/21</u>	<u>12/31/20</u>	<u>3/31/21</u>	<u>12/31/20</u>
a. Service cost	N/A	\$ -	N/A	\$ -
b. Interest cost	N/A	127	N/A	389
c. Expected return on plan assets	N/A	-	N/A	-
d. Transition asset or obligation	N/A	-	N/A	-
e. Gains and losses	N/A	21	N/A	290
f. Prior service cost or credit	N/A	-	N/A	(212)
g. G/L due to settlement or curtailment	N/A	-	N/A	-
h. Net periodic benefit cost	<u>N/A</u>	<u>\$ 148</u>	<u>N/A</u>	<u>\$ 467</u>

The SERP and postretirement periodic pension cost for the period ended March 31, 2021 is unavailable at this time.

A5 – A18) - no significant change

B) Investment policies and strategies
- no significant change

C) Fair value of Plan Assets
- no significant change

D) Description of the basis
- no significant change

E) Defined Contribution Plans
- no significant change

F) Multiemployer Plans
- no significant change

G) Consolidated/Holding Company Plans
- no significant change

H) Postemployment Benefits and Compensated Absences
- no significant change

I) Impact of Medicare Modernization Act of Postretirement Benefits
- no significant change

13. Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

- no significant change

14. Contingencies

- no significant change

15. Leases

- no significant change

16. Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

NOTES TO FINANCIAL STATEMENTS

- no significant change

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

- no significant change

- 17B(2), 17B(4)a, 17B(4)b, 17C

The Plan did not have a sale, transfer and servicing of financial assets and extinguishments of liabilities.

18. Gain or Loss to the Reporting Entity from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans

A) The Plan is not an ASO Administrator for uninsured A&H Plans and the uninsured portion of partially insured plans.

B) The Plan is an ASC Administrator for uninsured A&H Plans and the uninsured portion of partially insured plans.

The gain from operations from Administrative Services Contract (ASC) uninsured plans and the uninsured portion of partially insured plans was as follows during March 31, 2021:

	<u>ASC</u> <u>Uninsured</u> <u>Plans</u>	<u>Uninsured</u> <u>Portion of</u> <u>Partially</u> <u>Insured Plans</u>	<u>Total</u> <u>ASC</u>
a. Gross reimbursement for medical cost incurred	\$ 259,793,313	\$ -	\$ 259,793,313
b. Gross administrative fees accrued	19,718,912	-	19,718,912
c. Total revenue	\$ 279,512,225	\$ -	\$ 279,512,225
d. Claims incurred	259,793,313	-	259,793,313
e. Variable cost	6,311,660	-	6,311,660
f. Contribution to fixed overhead	\$ 13,407,252	\$ -	\$ 13,407,252
g. Total fixed overhead	13,412,276	-	13,412,276
h. Total net gain or (loss) from operations	\$ (5,024)	\$ -	\$ (5,024)

C) The Plan has a Medicare or similarly structured cost based reimbursement contract during 2021 and 2020.

The Medicare Part D program is a partially insured plan.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

- no significant change

20. Fair Value Measurements

A1) The following table provides information as of March 31, 2021 about the Plan's financial assets and liabilities measured at fair value on a recurring basis.

NOTES TO FINANCIAL STATEMENTS

	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
Assets					
Bonds	\$ -	\$ 451,406,173	\$ -	\$ -	\$ 451,406,173
Preferred Stock-unaffiliated	27,957,504	-	-	-	27,957,504
Common Stock-affiliated	-	-	3,531,202	-	3,531,202
Common Stock-unaffiliated	109,737,626	351,800	17,036,293	-	127,125,719
Total Assets	\$ 137,695,130	\$ 451,757,973	\$ 20,567,495	\$ -	\$ 610,020,598

The fair value of the Plan's equity securities categorized as Level 1 is based on quoted market prices for identical securities traded in active markets that are readily and regularly available to the Plan.

The fair value of the Plan's equity securities classified as Level 3 consist of private placement stocks for three companies for which there are limited or no observable valuation inputs. The fair value of these Level 3 equities is based upon analytics derived by the respective companies for which a fair value per share is published in the Securities Valuation Office manual.

A2) The following table presents the changes in the Plan's equity securities classified as Level 3 for the period-ended March 31, 2021.

	Beginning Balance 1/1/2021	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Sales	Ending Balance 3/31/2021
Assets						
Common Stock-affiliated	\$ 3,531,202	-	-	-	-	\$ 3,531,202
Common Stock-unaffiliated	16,820,981	-	22,894	192,418	-	17,036,293
Total Assets	\$ 20,352,183	-	22,894	192,418	-	\$ 20,567,495

There were net unrealized gains of \$22,894 for the period ending March 31, 2021.

A3) There were no transfers between levels as of March 31, 2021.

A4 & A5) The Plan carries certain financial instruments carried at fair value. Other financial instruments are periodically measured at fair value, such as when impaired, or, for certain bonds and preferred stock when carried at the lower of cost or market.

The Plan's financial assets and liabilities carried at fair value have been classified, for disclosure purposes, based on a hierarchy defined by FASB ASC 820, *Fair Value Measurements and Disclosures*. The hierarchy gives the highest ranking to fair values determined using unadjusted quoted prices in active markets for identical assets and liabilities (Level 1) and the lowest ranking to fair values determined using methodologies and models with unobservable inputs (Level 3). An asset's or a liability's classification is based on the lowest level input that is significant to its measurement. For example, a Level 3 fair value measurement may include inputs that are both observable (Levels 1 and 2) and unobservable (Level 3). The levels of the fair value hierarchy are as follows:

- Level 1 - Values are unadjusted quoted prices for identical assets and liabilities in active markets accessible at the measurement date.
- Level 2 - Inputs include quoted prices for similar assets or liabilities in active markets, quoted prices from those willing to trade in markets that are not active, or other inputs that are observable or can be corroborated by market data for the term of the instrument. Such inputs include market interest rates and volatilities, spreads and yield curves.
- Level 3 - Certain inputs are unobservable (supported by little or no market activity) and significant to the fair value measurement. Unobservable inputs reflect the Plan's best estimate of what hypothetical market participants would use to determine a transaction price for the asset or liability at the reporting date.

B) Not applicable.

NOTES TO FINANCIAL STATEMENTS

C) The following table presents the aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall for the period-ended March 31, 2021.

	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Assets							
Bonds	\$ 451,406,173	\$ 434,543,711	\$ -	\$ 451,406,173	\$ -	\$ -	\$ -
Preferred Stock-unaffiliated	27,957,504	27,957,504	27,957,504	-	-	-	-
Common Stock-affiliated	3,531,202	3,531,202	-	-	3,531,202	-	-
Common Stock-unaffiliated	127,125,719	127,125,719	109,737,626	351,800	17,036,293	-	-
Total Assets	\$ 610,020,598	\$ 593,158,136	\$ 137,695,130	\$ 451,757,973	\$ 20,567,495	\$ -	\$ -

D) Not required for not practicable (carrying value assets)

E) Not applicable

21. Other Items

- no significant change

22. Events Subsequent

- no significant change

23. Reinsurance

- no significant change

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

A – D) - no significant change

E) Risk Sharing Provisions of the Affordable Care Act (ACA)

Effective January 1, 2014, the ACA imposed fees and premium stabilization provisions on health insurance issuers offering commercial health insurance. The three premium stabilization programs are commonly referred to as the 3R's – risk adjustment, risk corridor and reinsurance.

Risk Adjustment- This permanent program is designed to mitigate the potential impact of adverse selection and provide stability for health insurance issuers and applies to all non-grandfathered plans in the individual and small group markets both on and off the insurance exchanges. Premium adjustments pursuant to the risk adjustment program are accounted for as premium subject to redetermination and user fees are accounted for as assessments.

Risk Corridor – This temporary program was designed to provide aggregate protection for variability for issuers in the individual and small group markets during the 2014 to 2016 time period and applies to qualified health plans (QHPs) in the individual and small group markets both on and off the insurance exchanges. Premium adjustments pursuant to the risk corridor program are accounted for as premium adjustments for retrospectively rated contracts.

Reinsurance – This temporary program from 2014 – 2016 was designed to protect issuers in the individual market both on and off exchange from anticipated increases in high cost claimants due to the elimination of the pre-existing condition limitation. The traditional reinsurance program applies to all issuers of major medical commercial products and third party administrators. Contributions attributable to enrollees in individual plans, including program administrative costs are accounted for as ceded premium and payments received are accounted for as ceded benefit recoveries. The amount of the individual contributions assigned for the U. S Treasury is accounted for as an assessment. Contributions initiated for enrollees in fully insured plans other than individual plans, including administrative costs and payments to the U. S. Treasury, are recorded as assessments.

The plan has accident and health insurance premiums for 1st Qtr 2021 subject to the risk sharing provisions of ACA.

NOTES TO FINANCIAL STATEMENTS

- (1) Did the reporting entity write accident and health insurance premium that is subject to the Affordable Care Act risk sharing provisions (YES/NO)? YES
- (2) Impact of Risk-Sharing Provisions of the Affordable Care Act on Admitted Assets, Liabilities and Revenue for the Current Year
- a. Permanent ACA Risk Adjustment Program
- Assets
- 1) Premium adjustments receivable due to ACA Risk Adjustment (including high-risk pool payments) \$5,591,258
- Liabilities
- 2) Risk adjustment user fees payable for ACA Risk Adjustment \$167,838
- 3) Premium adjustments payable due to ACA Risk Adjustment (including High-risk pool premium) \$0
- Operations (Revenue & Expense)
- 4) Reported as revenue in premium for accident and health contracts (written/collected) due to ACA Risk Adjustment \$1,136,126
- 5) Reported in expenses as ACA risk adjustment user fees (incurred/paid) \$43,070
- b. Transitional ACA Reinsurance Program
- Assets
- 1) Amounts recoverable for claims paid due to ACA Reinsurance \$6,578,179
- 2) Amounts recoverable for claims unpaid due to ACA Reinsurance \$0
- 3) Amounts receivable relating to uninsured plans for contributions for ACA Reinsurance \$0
- Liabilities
- 4) Liabilities for contributions payable due to ACA Reinsurance – not reported as ceded premium \$0
- 5) Ceded reinsurance premiums payable due to ACA Reinsurance \$0
- 6) Liabilities for amounts held under uninsured plans contributions for ACA Reinsurance \$0
- Operations (Revenue & Expense)
- 7) Ceded reinsurance premiums due to ACA Reinsurance \$0
- 8) Reinsurance recoveries (income statement) due to ACA Reinsurance payments or expected payments \$985,330
- 9) ACA Reinsurance contributions – not reported as ceded premium \$0
- c. Temporary ACA Risk Corridors Program
- Assets
- 1) Accrued retrospective premium due to ACA Risk Corridors Liabilities \$0
- 2) Reserve for rate credits or policy experience rating refunds due to ACA Risk Corridors \$0
- Operations (Revenue & Expense)
- 3) Effect of ACA Risk Corridors on net premium income (paid/received) \$0
- 4) Effect of ACA Risk Corridors on change in reserves for rate credits \$0
- (3) Roll-forward of prior year ACA risk-sharing provisions for the following asset (gross of any nonadmission) and liability balances, along with the reasons for adjustments to prior year balance. Table in (\$000)

	Accrued During the Prior Year on Business Written Before December 31 of the Prior Year		Received or Paid as of the Current Year on Business Written Before December 31 of the Prior Year		Differences		Adjustments		Ref	Unsettled Balances as of the Reporting Date	
	1 Receivable	2 (Payable)	3 Receivable	4 (Payable)	Prior Year	Prior Year	To Prior Year	To Prior Year		9 Receivable	10 (Payable)
					Accrued Less Payments (Col 1 - 3) 5 Receivable	Accrued Less Payments (Col 2 - 4) 6 (Payable)	Balances 7 Receivable	Balances 8 (Payable)			
a. Permanent ACA Risk Adjustment Program											
1. Premium adjustments receivable (including high-risk pool payments)	\$4,455	\$ --	\$ --	\$ --	\$4,455	\$ --	\$ --	\$ --	A	\$4,455	\$ --
2. Premium adjustments (payable) (including high-risk pool premiums)	--	(125)	--	--	--	(125)	--	--	B	--	(125)
3. Subtotal ACA Permanent Risk Adjustment Program	4,455	(125)	--	--	4,455	(125)	--	--		4,455	(125)
b. Transitional ACA Reinsurance Program											
1. Amounts recoverable for claims paid	5,592	--	--	--	5,592	--	--	--	C	5,592	--
2. Amounts recoverable for claims unpaid (contra liability)	--	--	--	--	--	--	--	--	D	--	--
3. Amounts receivable relating to											

NOTES TO FINANCIAL STATEMENTS

uninsured plans	--	--	--	--	--	--	--	--	E	--	--
4. Liabilities for contributions payable due to ACA Reinsurance-not reported as ceded premiums	--	--	--	--	--	--	--	--	F	--	--
5. Ceded reinsurance premiums payable	--	--	--	--	--	--	--	--	G	--	--
6. Liability for amounts held under uninsured plans	--	--	--	--	--	--	--	--	H	--	--
7. Subtotal ACA Transitional Reinsurance Program	5,592	--	--	--	5,592	--	--	--		5,592	--
c. Temporary ACA Risk Corridors Program											
1. Accrued retrospective premium	--	--	6,570	--	(6,570)	--	6,570	--	I	--	--
2. Reserve for rate credits of policy experience rating refunds	--	--	--	--	--	--	--	--	J	--	--
3. Subtotal ACA Risk Corridors Program	--	--	6,570	--	(6,570)	--	6,570	--		--	--
d. Total for ACA Risk Sharing Provisions	10,047	(125)	6,570	--	3,477	(125)	6,570	--		10,047	(125)

Explanations of Adjustments

A Non-Applicable

B Non-Applicable

C Non-Applicable

D Non-Applicable

E Non-Applicable

F Non-Applicable

G Non-Applicable

H Non-Applicable

I ACA Risk Corridor updated based on HHS Notification

J Non-Applicable

(4) Roll-forward of Risk Corridors Receivable as of Reporting Date

	Accrued During the Prior Year on Business Written Before December 31 of the Prior Year		Received or Paid as of the Current Year on Business Written Before December 31 of the Prior Year		Differences		Adjustments		Ref	Unsettled Balances as of the Reporting Date	
	1	2	3	4	Prior Year Accrued Less Payments (Col 1 - 3)	Prior Year Accrued Less Payments (Col 2 - 4)	To Prior Year Balances	To Prior Year Balances		Cumulative Balance from Prior Years (Col 1-3+7)	Cumulative Balance from Prior Years (Col 2-4+8)
	Receivable	(Payable)	Receivable	(Payable)	5	6	7	8		9	10
a. 2014											
1. Accrued retrospective premium	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	A	\$ --	\$ --
2. Reserve for rate credits or policy experience rating refunds	--	--	--	--	--	--	--	--	B	--	--
b. 2015											
1. Accrued retrospective premium	--	--	--	--	--	--	--	--	C	--	--
2. Reserve for rate credits or policy experience rating refunds	--	--	--	--	--	--	--	--	D	--	--
c. 2016											
1. Accrued retrospective premium	--	--	6,570	--	(6,570)	--	6,570	--	E	--	--
2. Reserve for rate credits or policy experience rating refunds	--	--	--	--	--	--	--	--	F	--	--
d. Total for Risk Corridors	--	--	6,570	--	(6,570)	--	6,570	--		--	--

Explanations of Adjustments

A Non-Applicable

B Non-Applicable

C Non-Applicable

D Non-Applicable

E ACA Risk Corridor updated based on HHS Notification

F Non-Applicable

(5) ACA Risk Corridors Receivable as of Reporting Date

	1	2	3	4	5	6
Risk Corridors Program Year	Estimated Amount to be filed or Final Amount Filed with CMS	Non-Accrued Amounts for Impairment or Other Reasons	Asset Balance (Gross Amounts Received from CMS)	of Non-admission (1-2-3)	Non-admitted Amount	NetAdmitted Asset (4-5)
a. 2014	--	--	--	--	--	--
b. 2015	--	--	--	--	--	--
c. 2016	--	--	--	--	--	--
d. Total (a+b+c)	--	--	--	--	--	--

25. Change in Incurred Claims and Claim Adjustment Expenses

Reserves as of December 31, 2020 were \$155,667,000. As of March 31, 2021, \$127,770,000 has been paid for incurred claims and claim adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$26,060,000 as a result of re-estimation of unpaid claims and claim adjustment expenses principally on Comprehensive and Medicare lines of insurance. Therefore, there has been a \$1,837,000 favorable prior-year development since December 31, 2020 to March 31, 2021. The decrease is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known

NOTES TO FINANCIAL STATEMENTS

regarding individual claims. The Plan did not experience prior year claim development on retrospectively rated policies.

26. Intercompany Pooling Arrangements

- no significant change

27. Structured Settlements

Not Applicable for Health Insurance entities.

28. Health Care Receivables

- no significant change

29. Participating Policies

Participating policies do not apply to the Plan.

30. Premium Deficiency Reserves

- no significant change

31. Anticipated Salvage and Subrogation

- no significant change

GENERAL INTERROGATORIES

PART 1 – COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]

1.2 If yes, has the report been filed with the domiciliary state? Yes [] No [X]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]

2.2 If yes, date of change: _____

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []

If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.

3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [] No [X]

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. _____

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]

If yes, complete and file the merger history data file with the NAIC.

4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....
.....

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [] N/A [X]
 If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2018

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2018

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 09/03/2019

6.4 By what department or departments?
 RHODE ISLAND DEPARTMENT OF BUSINESS REGULATION - INSURANCE DIVISION

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [X] No [] N/A []

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [] N/A []

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]

GENERAL INTERROGATORIES

7.2 If yes, give full information

.....

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

.....

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
.....
.....

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?

- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules, and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.

Yes [X] No []

9.11 If the response to 9.1 is No, please explain:

.....

9.2 Has the code of ethics for senior managers been amended? Yes [] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

.....

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

.....

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [] No [X]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ _____

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No [X]

GENERAL INTERROGATORIES

11.2 If yes, give full and complete information relating thereto:

.....

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ _____

13. Amount of real estate and mortgages held in short-term investments: \$ _____

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes No

14.2 If yes, please complete the following:

	1	2
	Prior Year-End Book/Adjusted Carrying Value	Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$ _____	\$ _____
14.22 Preferred Stock	\$ _____	\$ _____
14.23 Common Stock	\$ _____	\$ _____
14.24 Short-Term Investments	\$ _____	\$ _____
14.25 Mortgage Loans on Real Estate	\$ _____	\$ _____
14.26 All Other	\$ 3,531,202	\$ 3,531,202
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$ 3,531,202	\$ 3,531,202
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$ _____	\$ _____

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes No

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?
 If no, attach a description with this statement. Yes No N/A

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	\$ _____
16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	\$ _____
16.3 Total payable for securities lending reported on the liability page	\$ _____

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes No

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
NORTHERN TRUST	50 S. LASALLE ST. M-27, CHICAGO, IL 60603
RELiance TRUST	2600 KELLY RD SUITE 210, WARRINGTON, PA 18976

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
.....
.....

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes No

GENERAL INTERROGATORIES

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management - Identify all investment advisors, investment managers, broker/dealers, Including individuals that have the authority to make investments decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. [".that have access to the investment accounts";"..handle securities"]

1 Name of Firm or Individual	2 Affiliation
BlackRock Financial Management, Inc.	U

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets? Yes [X] No []

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, the total assets under management aggregate to more than 50% of the reporting entity's invested assets? Yes [X] No []

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
107105	BlackRock Financial Management, Inc.	549300LVXYIVJKE13M84	SECURITIES EXCHANGE COMMISSI	No

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []

18.2 If no, list exceptions:

.....

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? Yes [] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- a. The security was purchased prior to January 1, 2018.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities? Yes [] No [X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

GENERAL INTERROGATORIES

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria?

Yes [] No [X]

GENERAL INTERROGATORIES

PART 2 - HEALTH

- | | | |
|-----|---|----------------|
| 1. | Operating Percentages: | |
| 1.1 | A&H loss percent | 90.59 % |
| 1.2 | A&H cost containment percent | 1.48 % |
| 1.3 | A&H expense percent excluding cost containment expenses | 10.24 % |
| 2.1 | Do you act as a custodian for health savings accounts? | Yes [] No [X] |
| 2.2 | If yes, please provide the amount of custodial funds held as of the reporting date. | \$ _____ |
| 2.3 | Do you act as an administrator for health savings accounts? | Yes [] No [X] |
| 2.4 | If yes, please provide the balance of the funds administered as of the reporting date. | \$ _____ |
| 3. | Is the reporting entity licensed or chartered, registered, qualified, eligible, or writing business in at least two states? | Yes [] No [X] |
| 3.1 | If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of the reporting entity? | Yes [] No [X] |

SCHEDULE S - CEDED REINSURANCE

Showing All New Reinsurance Treaties - Current Year to Date

1	2	3	4	5	6	7	8	9	10
NAIC Company Code	ID Number	Effective Date	Name of Reinsurer	Domiciliary Jurisdiction	Type of Reinsurance Ceded	Type of Business Ceded	Type of Reinsurer	Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating
				NONE					

SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS

Current Year To Date - Allocated by States and Territories

States, Etc.	1	Direct Business Only								
		2	3	4	5	6	7	8	9	10
		Active Status (a)	Accident & Health Premiums	Medicare Title XVIII	Medicaid Title XIX	CHIP Title XX1	Federal Employees Health Benefits Program Premiums	Life & Annuity Premiums & Other Considerations	Property / Casualty Premiums	Total Columns 2 Through 8
1. Alabama	AL	N								
2. Alaska	AK	N								
3. Arizona	AZ	N								
4. Arkansas	AR	N								
5. California	CA	N								
6. Colorado	CO	N								
7. Connecticut	CT	N								
8. Delaware	DE	N								
9. District of Columbia	DC	N								
10. Florida	FL	N								
11. Georgia	GA	N								
12. Hawaii	HI	N								
13. Idaho	ID	N								
14. Illinois	IL	N								
15. Indiana	IN	N								
16. Iowa	IA	N								
17. Kansas	KS	N								
18. Kentucky	KY	N								
19. Louisiana	LA	N								
20. Maine	ME	N								
21. Maryland	MD	N								
22. Massachusetts	MA	N								
23. Michigan	MI	N								
24. Minnesota	MN	N								
25. Mississippi	MS	N								
26. Missouri	MO	N								
27. Montana	MT	N								
28. Nebraska	NE	N								
29. Nevada	NV	N								
30. New Hampshire	NH	N								
31. New Jersey	NJ	N								
32. New Mexico	NM	N								
33. New York	NY	N								
34. North Carolina	NC	N								
35. North Dakota	ND	N								
36. Ohio	OH	N								
37. Oklahoma	OK	N								
38. Oregon	OR	N								
39. Pennsylvania	PA	N								
40. Rhode Island	RI	L	240,537,622	186,350,982		30,537,816			457,426,420	
41. South Carolina	SC	N								
42. South Dakota	SD	N								
43. Tennessee	TN	N								
44. Texas	TX	N								
45. Utah	UT	N								
46. Vermont	VT	N								
47. Virginia	VA	N								
48. Washington	WA	N								
49. West Virginia	WV	N								
50. Wisconsin	WI	N								
51. Wyoming	WY	N								
52. American Samoa	AS	N								
53. Guam	GU	N								
54. Puerto Rico	PR	N								
55. U.S. Virgin Islands	VI	N								
56. Northern Mariana Islands	MP	N								
57. Canada	CAN	N								
58. Aggregate other alien	OT	X X X								
59. Subtotal	X X X		240,537,622	186,350,982		30,537,816			457,426,420	
60. Reporting entity contributions for Employee Benefit Plans	X X X		1,269	268,921					270,190	
61. Totals (Direct Business)	X X X		240,538,891	186,619,903		30,537,816			457,696,610	
DETAILS OF WRITE-INS										
58001	X X X									
58002	X X X									
58003	X X X									
58998 Summary of remaining write-ins for Line 58	X X X									
58999 Totals (Lines 58001 through 58003 plus 58998 (Line 58 above))	X X X									

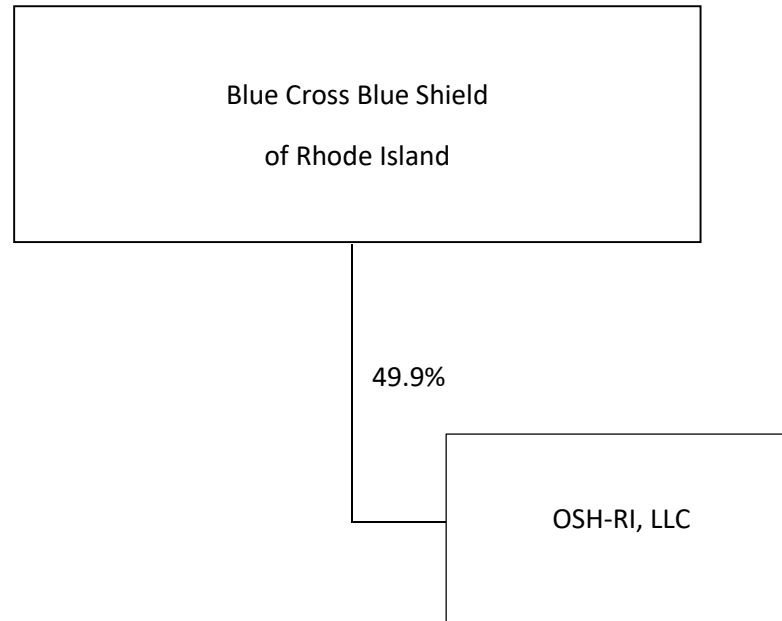
NONE

(a) Active Status Counts

L – Licensed or Chartered - Licensed insurance carrier or domiciled RRG	1
E – Eligible - Reporting entities eligible or approved to write surplus lines in the state	_____
R - Registered - Non-domiciled RRGs	_____
Q - Qualified - Qualified or accredited reinsurer	_____
N – None of the above - Not allowed to write business in the state	56

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART



SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity / Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
00	BLUE CROSS AND BLUE SHIELD OF RHODE ISLAND OSH-RI, LLC	5347300000	05-015895261-1903507	00	00		BLUE CROSS AND BLUE SHIELD OF RHODE ISLAND BCBS OF RHODE ISLAND & OAK STREET HEALTH	RI RI	RE NIA	BLUE CROSS AND BLUE SHIELD OF RHODE ISLAND BCBS OF RHODE ISLAND & OAK STREET HEALTH	BOARD OF DIRECTORS BOARD OF DIRECTORS		BOARD OF DIRECTORS BOARD OF DIRECTORS	N N	

Asterik	Explanation
<div style="font-size: 48px; font-weight: bold;">NONE</div>	

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

Response

1. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?

..... YES

Explanation:

Bar Code:

OVERFLOW PAGE FOR WRITE-INS

Page 2 - Continuation**ASSETS**

	Current Year			Prior Year
	1	2	3	4
REMAINING WRITE-INS AGGREGATED AT LINE 25 FOR OTHER THAN INVESTED ASSETS	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
2504. HISTORICAL TAX CREDITS	3,280,000		3,280,000	4,100,000
2505. LEASEHOLD IMPROVEMENTS	1,372,980	1,372,980		
2506. COLLATERAL FUND HOME & HOST	212,854		212,854	216,974
2597. Totals (Lines 2501 through 2596) (Page 2, Line 2598)	4,865,834	1,372,980	3,492,854	4,316,974

OVERFLOW PAGE FOR WRITE-INS

Page 3 - Continuation

LIABILITIES, CAPITAL AND SURPLUS

	Current Year			Prior Year
	1 Covered	2 Uncovered	3 Total	4 Total
WRITE-INS AGGREGATED AT LINE 23 FOR OTHER LIABILITIES				
2304. FEP & MISCELLANEOUS CLAIMS PAYABLES	130,863		130,863	1,710,986
2397. Totals (Lines 2304 through 2396) (Page 3, Line 23)	130,863		130,863	1,710,986

OVERFLOW PAGE FOR WRITE-INS

Page 4 - Continuation**STATEMENT OF REVENUE AND EXPENSES**

	Current Year To Date		Prior Year To Date	Prior Year Ended December 31
	1 Uncovered	2 Total	3 Total	4 Total
REMAINING WRITE-INS AGGREGATED AT LINE 29 FOR GAINS AND LOSSES IN SURPLUS				
2904. INCOME HISTORIC TAX CREDITS		180,000		
2905. PREMIUM ASSISTANCE PROGRAM			(50)	(6,905)
2906. INTEREST EXPENSE LINE OF CREDIT				(76,300)
2907. BANK SERVICE CHARGES		(71,793)	(56,770)	(283,709)
2908. HEALTH INFORMATION EXCHANGE		(286,845)	(592,806)	(1,185,612)
2909. WELLNESS WORKS EXPENSE			(456,530)	(2,063,048)
2910. OTHER INCOME (NET OF PENALTIES)		15,550	63,039	(10,088,283)
2997. Totals (Lines 2904 through 2996) (Page 4, Line 2998)		(163,088)	(1,043,117)	(13,703,857)

SCHEDULE A - VERIFICATION**Real Estate**

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	41,399,335	39,689,896
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances	1,140,301	4,369,737
4. Total gain (loss) on disposals		(202,411)
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other-than-temporary impairment recognized		
8. Deduct current year's depreciation	613,163	2,457,887
9. Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 - 5 + 6 - 7 - 8)	41,926,473	41,399,335
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)	41,926,473	41,399,335

SCHEDULE B - VERIFICATION**Mortgage Loans**

	1 Year To Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest points and commercial fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other-than-temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

NONE**SCHEDULE BA - VERIFICATION****Other Long-Term Invested Assets**

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	18,793,559	15,109,487
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		87,373
2.2 Additional investment made after acquisition	192,418	6,578,892
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)	(1,317)	192,421
6. Total gain (loss) on disposals		(1,386)
7. Deduct amounts received on disposals		30,503
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other-than-temporary impairment recognized		3,142,725
11. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)	18,984,660	18,793,559
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	18,984,660	18,793,559

SCHEDULE D - VERIFICATION**Bonds and Stocks**

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	562,892,518	488,370,302
2. Cost of bonds and stocks acquired	64,585,486	223,777,890
3. Accrual of discount	83,365	325,194
4. Unrealized valuation increase (decrease)	2,136,685	13,557,633
5. Total gain (loss) on disposals	980,830	581,656
6. Deduct consideration for bonds and stocks disposed of	56,078,051	162,560,072
7. Deduct amortization of premium	427,358	1,389,151
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized		
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees		229,066
11. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9 + 10)	574,173,475	562,892,518
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	574,173,475	562,892,518

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

S102

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	296,786,541	31,241,181	19,793,523	128,811	308,363,010			296,786,541
2. NAIC 2 (a)	101,626,015	2,720,447	2,071,032	188,820	102,464,250			101,626,015
3. NAIC 3 (a)	21,039,517	2,029,179	651,396	(757,305)	21,659,995			21,039,517
4. NAIC 4 (a)	2,055,738			720	2,056,458			2,055,738
5. NAIC 5 (a)								
6. NAIC 6 (a)								
7. Total Bonds	421,507,811	35,990,807	22,515,951	(438,954)	434,543,713			421,507,811
PREFERRED STOCK								
8. NAIC 1								
9. NAIC 2								
10. NAIC 3								
11. NAIC 4		26,902,468		1,055,036	27,957,504			
12. NAIC 5								
13. NAIC 6								
14. Total Preferred Stock		26,902,468		1,055,036	27,957,504			
15. Total Bonds & Preferred Stock	421,507,811	62,893,275	22,515,951	616,082	462,501,217			421,507,811

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$ 0; NAIC 2 \$ 0; NAIC 3 \$ 0; NAIC 4 \$ 0; NAIC 5 \$ 0; NAIC 6 \$ 0

SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year To Date	Paid for Accrued Interest Year To Date
9199999	NONE				

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of short-term investments acquired		
3. Accrual of discount		
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals		
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)		
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)		

SCHEDULE DB - PART A - VERIFICATION

Options, Caps, Floors, Collars, Swaps and Forwards

1.	Book/Adjusted Carrying Value, December 31, prior year (Line 10, prior year)		
2.	Cost Paid/(Consideration Received) on additions		
3.	Unrealized Valuation increase/(decrease)		
4.	SSAP No. 108 adjustments		
5.	Total gain (loss) on termination recognized		
6.	Considerations received/(paid) on terminations		
7.	Amortization		
8.	Adjustment to the Book/Adjusted Carrying Value of hedged item	NONE	
9.	Total foreign exchange change in Book/Adjusted Carrying Value		
10.	Book/Adjusted Carrying Value at End of Current Period (Lines 1 + 2 + 3 + 4 + 5 - 6 + 7 + 8 + 9)		
11.	Deduct nonadmitted assets		
12.	Statement value at end of current period (Line 10 minus Line 11)		

SCHEDULE DB - PART B - VERIFICATION

Future Contracts

1.	Book/Adjusted carrying value, December 31 of prior year (Line 6, prior year)		
2.	Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change column)		
3.1	Add:		
	Change in variation margin on open contracts - Highly Effective Hedges		
3.11	Section 1, Column 15, current year to date minus		
3.12	Section 1, Column 15, prior year		
	Change in variation margin on open contracts - All Other		
3.13	Section 1, Column 18, current year to date minus		
3.14	Section 1, Column 18, prior year		
3.2	Add:		
	Change in adjustment to basis of hedged item		
3.21	Section 1, Column 17, current year to date minus		
3.22	Section 1, Column 17, prior year		
	Change in amount recognized		
3.23	Section 1, Column 19, current year to date minus		
3.24	Section 1, Column 19, prior year plus		
3.25	SSAP No. 108 adjustments		
3.3	Subtotal (Line 3.1 minus Line 3.2)	NONE	
4.1	Cumulative variation margin on terminated contracts during the year		
4.2	Less:		
4.21	Amount used to adjust basis of hedged item		
4.22	Amount recognized		
4.23	SSAP No. 108 adjustments		
4.3	Subtotal (Line 4.1 minus Line 4.2)		
5.	Dispositions gains (losses) on contracts terminated in prior year:		
5.1	Total gain (loss) recognized for terminations in prior year		
5.2	Total gain (loss) adjusted into the hedged item(s) for terminations in prior year		
6.	Book/Adjusted carrying value at end of current period (Lines 1 + 2 + 3.3 - 4.3 - 5.1 - 5.2)		
7.	Deduct total nonadmitted amounts		
8.	Statement value at end of current period (Line 6 minus Line 7)		

SCHEDULE DB - PART C - SECTION 1

Replication (Synthetic Asset) Transactions Open as of Current Statement Date

Replicated (Synthetic Asset) Transactions								Components of the Replication (Synthetic Asset) Transactions							
1	2	3	4	5	6	7	8	Derivative Instrument(s) Open			Cash Instrument(s) Held				
Number	Description	NAIC Designation or Other Description	Notional Amount	Book/Adjusted Carrying Value	Fair Value	Effective Date	Maturity Date	9	10	11	12	13	14	15	16
								Description	Book/Adjusted Carrying Value	Fair Value	CUSIP	Description	NAIC Designation or Other Description	Book/Adjusted Carrying Value	Fair Value
NONE															
999999999	Totals					XXX	XXX	XXX			XXX	XXX	XXX		

505

SCHEDULE DB VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

Book/Adjusted Carrying Value Check

1. Part A, Section 1, Column 14		
2. Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance		
3. Total (Line 1 plus Line 2)		
4. Part D, Section 1, Column 6		
5. Part D, Section 1, Column 7		
6. Total (Line 3 minus Line 4 minus Line 5)		

NONE

Fair Value Check

7. Part A, Section 1, Column 16		
8. Part B, Section 1, Column 13		
9. Total (Line 7 plus Line 8)		
10. Part D, Section 1, Column 9		
11. Part D, Section 1, Column 10		
12. Total (Line 9 minus Line 10 minus Line 11)		

Potential Exposure Check

13. Part A, Section 1, Column 21		
14. Part B, Section 1, Column 20		
15. Part D, Section 1, Column 12		
16. Total (Line 13 plus Line 14 minus Line 15)		

SCHEDULE E PART 2 - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	18,794,799	4,825,235
2. Cost of cash equivalents acquired	39,521,797	206,118,674
3. Accrual of discount		
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals	44,188,773	192,149,110
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	14,127,823	18,794,799
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	14,127,823	18,794,799

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Description of Property	Location		4 Date Acquired	5 Name of Vendor	6 Actual Cost at Time of Acquisition	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Additional Investment Made After Acquisition
	2 City	3 State						
Corporate Office 500 Exchange St	Providence	RI	09/01/2009	RBS Citizens		1,140,301		
0199999 Acquired by Purchase						1,140,301		
0399999 Totals								

EM

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

1 Description of Property	Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Expended for Additions, Permanent Improvement and Changes Encumbranc	8 Book/Adjuste Carrying Valu Less Encumbranc Prior Year	Change in Book/Adjusted Carrying Value Less Encumbrances					14 Book/Adjuste Carrying Valu Less Encumbranc on Disposal	15 Amounts Received During Year	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Gross Income Earned Less Interest Incurred on Encumbranc	20 Taxes, Repairs and Expenses Incurred
	2 City	3 Stat						9 Current Year' Depreciation	10 Current Year' Other Than Temporary Impairment Recognized	11 Current Year' Change in Encumbranc	12 Total Change in B./A.C.V. (11 - 9 - 10)	13 Total Foreign Exchange Change in B./A.C.V.							
NONE																			
0399999 Totals																			

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
91282C-BL-4	UNITED STATES TREASURY		02/25/2021	GOLDMAN		2,606,033	2,700,000.00	923	1.A
0599999	Subtotal - Bonds - U. S. Government				XXX	2,606,033	2,700,000.00	923	XXX
3140QG-ZQ-3	FN CA8850 - RMBS		01/27/2021	CHASE SECURITIES INC		10,036,596	9,656,376.50	5,365	1.A
31418D-YB-2	FN MA4305 - RMBS		03/16/2021	Barclays Bank		3,006,094	3,000,000.00	2,833	1.A
3199999	Subtotal - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations				XXX	13,042,690	12,656,376.50	8,198	XXX
02665W-DT-5	AMERICAN HONDA FINANCE CORP		01/11/2021	Barclays Bank		1,042,241	1,045,000.00		1.G FE
03969Y-AA-6	ARDAGH METAL PACKAGING FINANCE USA LLC	C	03/01/2021	SALOMON BROTHERS INC		200,000	200,000.00		3.B FE
00206R-ML-3	AT&T INC		03/19/2021	SALOMON BROTHERS INC		1,188,013	1,190,000.00		2.B FE
06368E-DC-3	BANK OF MONTREAL	C	01/19/2021	HARRIS NESBITT CORP BONDS		1,235,000	1,235,000.00		1.F FE
06406R-AR-8	BANK OF NEW YORK MELLON CORP		01/21/2021	GOLDMAN		879,674	880,000.00		1.E FE
05565E-BS-3	BMW US CAPITAL LLC		03/29/2021	CHASE SECURITIES INC		229,073	230,000.00		1.F FE
05583J-AJ-1	BPCE SA	C	01/12/2021	SALOMON BROTHERS INC		635,000	635,000.00		1.G FE
15189X-AV-0	CENTERPOINT ENERGY HOUSTON ELECTRIC LLC		03/08/2021	Wachovia Bank		617,353	620,000.00		1.F FE
808513-BP-9	CHARLES SCHWAB CORP		03/16/2021	First Boston Corp		1,712,102	1,715,000.00		1.F FE
31620M-BR-6	FIDELITY NATIONAL INFORMATION SERVICES I		02/23/2021	CHASE SECURITIES INC		279,580	280,000.00		2.B FE
345397-B5-1	FORD MOTOR CREDIT COMPANY LLC		02/10/2021	DONALDSON LUFKIN & JENRETTE		200,000	200,000.00		3.A FE
437076-CE-0	HOME DEPOT INC		01/04/2021	CHASE SECURITIES INC		586,360	590,000.00		1.F FE
459200-JZ-5	INTERNATIONAL BUSINESS MACHINES CORP		03/19/2021	Morgan Stanley		2,182,180	2,000,000.00	23,467	1.F FE
24422E-VK-2	JOHN DEERE CAPITAL CORP		01/04/2021	SALOMON BROTHERS INC		1,049,066	1,050,000.00		1.F FE
423074-AF-0	KRAFT HEINZ FOODS CO		01/07/2021	JEFFERIES & COMPANY, INC.		185,250	150,000.00	4,675	3.A FE
527298-BN-2	LEVEL 3 FINANCING INC		01/07/2021	Morgan Stanley		287,320	275,000.00	4,098	3.B FE
55608J-AR-9	MACQUARIE GROUP LTD	C	01/05/2021	GOLDMAN		420,000	420,000.00		2.A FE
57636Q-AS-3	MASTERCARD INC		03/02/2021	Montgomery		499,360	500,000.00		1.E FE
59001A-BA-9	MERITAGE HOMES CORP		01/07/2021	DONALDSON LUFKIN & JENRETTE		168,375	150,000.00	747	3.A FE
59001A-BD-3	MERITAGE HOMES CORP		03/31/2021	MIZUHO SECURITIES FIXED		290,000	290,000.00		3.A FE
615394-AM-5	MOOG INC		01/07/2021	Montgomery		260,000	250,000.00	767	3.C FE
68389X-CD-5	ORACLE CORP		03/22/2021	Montgomery		832,854	835,000.00		2.A FE
78016E-ZM-2	ROYAL BANK OF CANADA	C	01/13/2021	RBC Dain Rauscher (US)		1,234,037	1,235,000.00		1.F FE
82620K-AZ-6	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV	C	03/02/2021	CHASE SECURITIES INC		484,505	485,000.00		1.E FE
78448Y-AA-9	SMB 21A A1 - ABS		02/03/2021	First Boston Corp		1,560,000	1,560,000.00		1.A FE
78448Y-AM-3	SMB 21A APL - ABS		02/03/2021	First Boston Corp		956,508	960,000.00		1.A FE
87264A-BV-6	T-MOBILE USA INC		03/16/2021	First Boston Corp		280,000	280,000.00		3.B FE
902613-AE-8	UBS GROUP AG	C	02/02/2021	Warburg Dillon Reed		690,000	690,000.00		1.G FE
911365-BN-3	UNITED RENTALS (NORTH AMERICA) INC		01/07/2021	MARKET04		158,234	150,000.00	2,933	3.C FE
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)				XXX	20,342,085	20,100,000.00	36,687	XXX

E04

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
8399997	Subtotal - Bonds - Part 3				X X X	35,990,808	35,456,377	45,808	X X X
8399998	Summary Item from Part 5 for Bonds				X X X	X X X	X X X	X X X	X X X
8399999	Total - Bonds				X X X	35,990,808	35,456,376.50	45,808	X X X
464288-68-7	ISHARES:PREF AND INC SEC		03/01/2021	Merrill Lynch		26,902,468			4.B
8499999	Subtotal - Preferred Stock - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred				X X X	26,902,468	X X X		X X X
8999997	Subtotal - Preferred Stock - Part 3				X X X	26,902,468	X X X		X X X
8999998	Summary Item from Part 5 for Preferred Stocks				X X X	X X X	X X X	X X X	X X X
8999999	Total - Preferred Stock				X X X	26,902,468	X X X		X X X
024071-81-3	AMERICAN FUNDS BAL R6		03/23/2021	Reliance Trust	34.547	1,062			0.
649280-81-5	AMERICAN FUNDS NWLD R6		03/23/2021	Reliance Trust	24.810	2,258			0.
256219-10-6	DODGE & COX STOCK		03/30/2021	Reliance Trust	2.502	528			0.
315911-75-0	FIDELITY 500 INDEX FUND		03/23/2021	Reliance Trust	141.449	18,998			0.
57630E-87-5	MASSMUTUAL S:BL CH I		03/23/2021	Reliance Trust	140.181	4,279			0.
57630E-57-8	MASSMUTUAL S:ST BD I		03/23/2021	Reliance Trust	323.636	3,496			0.
57630G-45-8	MASSMUTUAL S:TRP 25 I		03/23/2021	Reliance Trust	472.354	8,534			0.
57630G-41-7	MASSMUTUAL S:TRP 30 I		03/23/2021	Reliance Trust	1,165.807	21,652			0.
57630G-36-7	MASSMUTUAL S:TRP 35 I		03/23/2021	Reliance Trust	211.064	4,014			0.
57630G-32-6	MASSMUTUAL S:TRP 40 I		03/23/2021	Reliance Trust	462.907	8,990			0.
57630G-27-6	MASSMUTUAL S:TRP 45 I		03/23/2021	Reliance Trust	339.234	6,666			0.
704329-24-2	PAYDEN:EM MKT BD SI		03/30/2021	Northern Trust	120,307.320	1,600,417			0.
779562-20-6	T ROWE PRICE NH I		03/23/2021	Reliance Trust	72.930	6,095			0.
922908-83-5	VANGUARD MD-CP I INST		03/25/2021	Reliance Trust	39.590	2,353			0.
921908-87-7	VANGUARD RE IDX ADM		03/25/2021	Reliance Trust	2.888	359			0.
922908-87-6	VANGUARD S-C ID INST		03/25/2021	Reliance Trust	11.009	1,111			0.
969251-71-9	WM BLAIR:INTL LDERS I		03/23/2021	Reliance Trust	60.088	1,399			0.
9499999	Subtotal - Common Stock - Mutual Funds				X X X	1,692,211	X X X		X X X
9799997	Subtotal - Common Stock - Part 3				X X X	1,692,211	X X X		X X X
9799998	Summary Item from Part 5 for Common Stocks				X X X	X X X	X X X	X X X	X X X
9799999	Total - Common Stock				X X X	1,692,211	X X X		X X X

E04.1

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
9899999	Total - Preferred and Common Stock				X X X	28,594,679	X X X		X X X
9999999	Totals				X X X	64,585,487	X X X	45,808	X X X

E04.2

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of
During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractua Maturity Date	22 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amort- ization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.							
36202E-NA-3	G2 003985 - RMBS		03/01/2021	Paydown		2,061	2,061.42	2,080	2,075		(13)		(13)		2,061				15	05/20/2037	1.A
36202E-ZG-7	G2 004343 - RMBS		03/01/2021	Paydown		4,473	4,473.39	4,610	4,599		(125)		(125)		4,473				38	01/20/2039	1.A
36179R-VB-2	G2 MA3310 - RMBS		03/01/2021	Paydown		85,190	85,190.07	89,942	89,546		(4,356)		(4,356)		85,190				476	12/20/2045	1.A
36179R-VD-8	G2 MA3312 - RMBS		03/01/2021	Paydown		45,034	45,033.92	48,070	48,067		(3,033)		(3,033)		45,034				342	12/20/2045	1.A
36179S-QX-8	G2 MA4070 - RMBS		03/01/2021	Paydown		66,274	66,273.79	70,167	69,711		(3,437)		(3,437)		66,274				430	11/20/2046	1.A
36179T-4N-2	G2 MA5329 - RMBS		03/01/2021	Paydown		131,380	131,380.13	134,624	134,371		(2,991)		(2,991)		131,380				711	07/20/2048	1.A
36179V-VY-3	G2 MA6931 - RMBS		03/01/2021	Paydown		95,771	95,771.24	100,500	100,345		(4,574)		(4,574)		95,771				409	10/20/2050	1.A
36205R-XM-4	GN 398584 - RMBS		03/01/2021	Paydown		42	41.87	41	41		1		1		42				1	06/15/2029	1.A
36207J-2F-9	GN 433774 - RMBS		03/01/2021	Paydown		485	485.09	495	491		(5)		(5)		485				6	05/15/2028	1.A
36210B-WF-8	GN 487646 - RMBS		03/01/2021	Paydown		35	35.47	35	35		1		1		35					09/15/2029	1.A
36200R-LW-0	GN 570141 - RMBS		03/01/2021	Paydown		103	103.23	103	103						103				1	12/15/2031	1.A
36225A-D2-3	GN 780121 - RMBS		03/01/2021	Paydown		38	38.19	41	38						38				1	04/15/2025	1.A
38378B-AA-7	GNR 2011-165 A - CMBS		01/19/2021	Paydown		72,142	72,141.54	72,300	72,104		37		37		72,142				132	10/16/2037	1.A
38378N-WU-3	GNR 2014-017 AM - CMBS		03/01/2021	Paydown		204,497	204,497.12	212,224	211,806		(7,309)		(7,309)		204,497				2,673	06/16/2048	1.A
38378N-H8-9	GNR 2014-040 AC - CMBS		03/01/2021	Paydown		54,025	54,025.33	54,768	54,132		(107)		(107)		54,025				266	11/16/2041	1.A
38378N-3N-1	GNR 2014-075 AC - CMBS		03/01/2021	Paydown		48,942	48,942.34	49,397	49,176		(234)		(234)		48,942				245	06/16/2053	1.A
38379U-K5-4	GNR 2016-131 A - CMBS		03/01/2021	Paydown		81,130	81,130.19	80,801	80,881		249		249		81,130				205	04/16/2057	1.A
38379R-TQ-6	GNR 2017-051 AB - CMBS		03/01/2021	Paydown		61,572	61,572.46	61,572	61,554		18		18		61,572				206	04/16/2057	1.A
38380M-JL-6	GNR 2018-117 AC - CMBS		03/01/2021	Paydown		250,197	250,196.66	245,857	247,593		2,603		2,603		250,197				991	07/16/2046	1.A
38381R-QR-3	GNR 2019-023 NE - CMO/RMBS		03/01/2021	Paydown		232,222	232,221.54	234,136	233,916		(1,694)		(1,694)		232,222				1,204	11/20/2048	1.A
912828-6D-7	UNITED STATES TREASURY		02/28/2021	Maturity @ 100.00		3,400,000	3,400,000.00	3,403,060	3,400,257		(257)		(257)		3,400,000				42,500	02/28/2021	1.A
912828-ZY-9	UNITED STATES TREASURY		03/19/2021	HSBC SECURITIES		998,358	1,000,000.00	999,806	999,834		14		14		999,848		(1,490)	(1,490)	853	07/15/2023	1.A
690353-Z9-1	US INTERNATIONAL DEVELOPMENT FINA		03/20/2021	Paydown		108,965	108,965.00	108,965	108,965						108,965				790	03/20/2024	1.A
98913L-AA-1	ZARAPL 1 A2 - RMBS		02/20/2021	Paydown		34,574	34,573.76	34,314	34,316		258		258		34,574				234	08/20/2026	1.A
0599999	Subtotal - Bonds - U.S. Governments				X X X	5,977,510	5,979,153.75	6,007,908	6,003,956		(24,954)		(24,954)		5,979,000		(1,490)	(1,490)	52,729	X X X	X X X
235218-J8-8	DALLAS TEX		02/16/2021	Call @ 100.00		480,000	480,000.00	510,480	488,969		(988)		(988)		487,982		(7,982)	(7,982)	12,187	02/15/2022	1.D FE
2499999	Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions				X X X	480,000	480,000.00	510,480	488,969		(988)		(988)		487,982		(7,982)	(7,982)	12,187	X X X	X X X
04780E-AB-3	ATLANTA GA DOWNTOWN DEV AUTH LEA		02/01/2021	Maturity @ 100.00		160,000	160,000.00	176,733	160,368		(368)		(368)		160,000				5,500	02/01/2021	1.B FE
31326M-EY-5	FH 2B6451 - RMBS		03/01/2021	Paydown		29,398	29,398.05	30,112	30,169		(771)		(771)		29,398				210	08/01/2047	1.A
31292H-BB-9	FH C00934 - RMBS		03/01/2021	Paydown		58	57.51	58	57						58				1	03/01/2030	1.A
31335H-3N-1	FH C90805 - RMBS		03/01/2021	Paydown		1,941	1,941.01	1,997	1,955		(14)		(14)		1,941				17	03/01/2024	1.A
31294M-AC-5	FH E02703 - RMBS		03/01/2021	Paydown		4,455	4,455.15	4,533	4,492		(37)		(37)		4,455				28	07/01/2025	1.A
3128MJ-V2-3	FH G08632 - RMBS		03/01/2021	Paydown		43,808	43,807.60	45,916	45,761		(1,954)		(1,954)		43,808				247	03/01/2045	1.A

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SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of
During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractua Maturity Date	22 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amort- ization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.							
E05.1	31335A-QK-7	FH G60458 - RMBS	03/01/2021	Paydown		36,727	36,726.75	38,638	38,505		(1,778)		(1,778)		36,727				199	01/01/2044	1.A
	31335B-M7-8	FH G61282 - RMBS	03/01/2021	Paydown		593,388	593,387.81	580,686	580,982		12,406		12,406		593,388				3,021	01/01/2048	1.A
	31335B-2A-3	FH G61669 - RMBS	03/01/2021	Paydown		75,624	75,624.10	74,490	74,507		1,117		1,117		75,624				384	01/01/2047	1.A
	31307T-L9-0	FH J36652 - RMBS	03/01/2021	Paydown		113,674	113,673.87	113,887	113,863		(189)		(189)		113,674				736	03/01/2032	1.A
	31307U-VF-2	FH J37814 - RMBS	03/01/2021	Paydown		22,126	22,126.19	22,560	22,472		(346)		(346)		22,126				105	10/01/2032	1.A
	3132M9-T5-3	FH Q28972 - RMBS	03/01/2021	Paydown		39,028	39,028.04	41,601	41,461		(2,433)		(2,433)		39,028				259	10/01/2044	1.A
	3132WN-UV-2	FH Q48695 - RMBS	03/01/2021	Paydown		43,678	43,677.73	45,043	45,017		(1,339)		(1,339)		43,678				293	06/01/2047	1.A
	3132XT-AE-8	FH Q50904 - RMBS	03/01/2021	Paydown		50,971	50,971.23	51,369	51,357		(386)		(386)		50,971				293	09/01/2047	1.A
	3133KG-LG-1	FH RA1227 - RMBS	03/01/2021	Paydown		160,336	160,336.39	163,994	163,382		(3,045)		(3,045)		160,336				837	08/01/2049	1.A
	3132DV-KV-6	FH SD7508 - RMBS	03/01/2021	Paydown		194,832	194,832.01	204,574	202,637		(7,805)		(7,805)		194,832				1,143	10/01/2049	1.A
	3132A8-6Y-0	FH ZS8087 - RMBS	03/01/2021	Paydown		467,248	467,248.10	473,673	473,237		(5,989)		(5,989)		467,248				1,922	04/01/2033	1.A
	31403D-XF-1	FN 745978 - RMBS	03/01/2021	Paydown		1,328	1,327.54	1,334	1,337		(9)		(9)		1,328				5	10/01/2036	1.A
	31407X-XZ-9	FN 844096 - RMBS	03/01/2021	Paydown		252	251.76	253	253		(1)		(1)		252				3	11/01/2035	1.A
	31417G-F2-7	FN AB9184 - RMBS	03/01/2021	Paydown		20,825	20,824.63	21,345	21,301		(477)		(477)		20,825				104	04/01/2043	1.A
	3138E0-KJ-7	FN AJ7496 - RMBS	03/01/2021	Paydown		17,025	17,025.20	17,579	17,299		(274)		(274)		17,025				98	12/01/2026	1.A
	3138LJ-VF-4	FN AN6013 - CMBS/RMBS	03/01/2021	Paydown		4,150	4,150.33	4,172	4,152		(2)		(2)		4,150				17	03/01/2022	1.A
	3138LJ-4T-4	FN AN6233 - CMBS/RMBS	03/01/2021	Paydown		1,761	1,761.18	1,799	1,782		(21)		(21)		1,761				9	12/01/2024	1.A
	3138LK-LX-3	FN AN6641 - CMBS/RMBS	03/01/2021	Paydown		899	899.38	915	906		(7)		(7)		899				4	12/01/2023	1.A
	3138LK-TE-7	FN AN6848 - CMBS/RMBS	03/01/2021	Paydown		1,167	1,166.76	1,194	1,178		(12)		(12)		1,167				6	07/01/2023	1.A
	3138WB-UK-9	FN AS2385 - RMBS	03/01/2021	Paydown		69,615	69,615.33	73,553	73,282		(3,666)		(3,666)		69,615				566	05/01/2044	1.A
	3138WD-BZ-3	FN AS3655 - RMBS	03/01/2021	Paydown		56,896	56,896.14	61,741	61,542		(4,646)		(4,646)		56,896				452	10/01/2044	1.A
	3138WE-KK-4	FN AS4797 - RMBS	03/01/2021	Paydown		77,089	77,088.78	79,907	79,717		(2,628)		(2,628)		77,089				443	04/01/2045	1.A
	3138WG-DN-1	FN AS6408 - RMBS	03/01/2021	Paydown		39,460	39,459.94	41,741	41,553		(2,093)		(2,093)		39,460				211	01/01/2046	1.A
	3138WG-FT-6	FN AS6477 - RMBS	03/01/2021	Paydown		20,579	20,579.18	20,706	20,704		(125)		(125)		20,579				119	01/01/2046	1.A
	3138WG-G6-5	FN AS6520 - RMBS	03/01/2021	Paydown		45,593	45,592.63	47,997	47,820		(2,228)		(2,228)		45,593				251	01/01/2046	1.A
	3138WL-CM-3	FN AS9975 - RMBS	03/01/2021	Paydown		11,917	11,916.69	12,466	12,412		(496)		(496)		11,917				74	07/01/2047	1.A
	3138Y4-6V-6	FN AX3583 - RMBS	03/01/2021	Paydown		45,486	45,485.93	47,462	47,265		(1,779)		(1,779)		45,486				269	07/01/2042	1.A
	3140FE-5K-6	FN BD7149 - RMBS	03/01/2021	Paydown		748,829	748,829.40	755,104	754,997		(6,167)		(6,167)		748,829				4,544	04/01/2047	1.A
	3140FX-DM-1	FN BF0107 - RMBS	03/01/2021	Paydown		41,172	41,172.18	44,335	44,326		(3,154)		(3,154)		41,172				271	06/01/2056	1.A
	3140FX-D7-4	FN BF0125 - RMBS	03/01/2021	Paydown		16,796	16,796.19	17,757	17,749		(953)		(953)		16,796				102	07/01/2056	1.A
	3140FX-EE-8	FN BF0132 - RMBS	03/01/2021	Paydown		14,803	14,803.31	15,643	15,636		(833)		(833)		14,803				97	07/01/2056	1.A
	3140FX-E4-0	FN BF0154 - RMBS	03/01/2021	Paydown		19,385	19,384.52	20,145	20,081		(697)		(697)		19,385				118	11/01/2046	1.A
	3140FX-FN-7	FN BF0172 - RMBS	03/01/2021	Paydown		7,768	7,768.39	8,017	8,006		(238)		(238)		7,768				47	01/01/2041	1.A
	3140FX-GG-1	FN BF0198 - RMBS	03/01/2021	Paydown		41,012	41,011.62	42,234	42,189		(1,177)		(1,177)		41,012				247	11/01/2040	1.A
	3140FX-GK-2	FN BF0201 - RMBS	03/01/2021	Paydown		31,447	31,446.77	31,957	31,952		(505)		(505)		31,447				208	08/01/2051	1.A
	3140FX-GL-0	FN BF0202 - RMBS	03/01/2021	Paydown		24,446	24,446.43	25,465	25,473		(1,026)		(1,026)		24,446				180	01/01/2051	1.A
	3140GT-V3-1	FN BH5133 - RMBS	03/01/2021	Paydown		99,196	99,195.71	101,300	101,858		(2,662)		(2,662)		99,196				361	09/01/2047	1.A

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of
During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractua Maturity Date	22 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amort- ization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.							
3140GU-KS-5	FN BH5704 - RMBS		03/01/2021	Paydown		20,975	20,975.16	21,380	21,296		(321)		(321)		20,975				103	10/01/2032	1.A
3140H1-VX-5	FN BJ0629 - RMBS		03/01/2021	Paydown		193,199	193,198.91	199,052	198,520		(5,321)		(5,321)		193,199				1,279	03/01/2048	1.A
3140HE-AJ-1	FN BK0908 - RMBS		03/01/2021	Paydown		44,748	44,748.17	46,168	45,964		(1,216)		(1,216)		44,748				341	07/01/2048	1.A
3140HM-ZD-9	FN BK7939 - RMBS		03/01/2021	Paydown		25,500	25,499.80	26,196	26,030		(530)		(530)		25,500				169	11/01/2048	1.A
3140HP-S9-9	FN BK9543 - RMBS		03/01/2021	Paydown		3,133	3,132.89	3,269	3,242		(109)		(109)		3,133				26	11/01/2048	1.A
3140HS-JK-8	FN BL1165 - CMBS/RMBS		03/01/2021	Paydown		919	918.71	919	918						919				6	01/01/2026	1.A
3140HS-JL-6	FN BL1166 - CMBS/RMBS		03/01/2021	Paydown		827	826.84	827	827						827				5	01/01/2026	1.A
3140J5-FG-9	FN BM1066 - RMBS		03/01/2021	Paydown		9,519	9,519.34	9,966	9,955		(435)		(435)		9,519				62	02/01/2047	1.A
3140J7-VZ-5	FN BM3331 - RMBS		03/01/2021	Paydown		534,623	534,623.47	537,350	537,298		(2,675)		(2,675)		534,623				3,071	08/01/2047	1.A
3140J8-MN-0	FN BM3964 - RMBS		03/01/2021	Paydown		62,220	62,220.27	62,833	62,817		(597)		(597)		62,220				410	07/01/2046	1.A
3140J9-ME-8	FN BM4856 - RMBS		03/01/2021	Paydown		719,848	719,847.82	742,738	742,484		(22,636)		(22,636)		719,848				4,678	04/01/2047	1.A
3140J9-T9-2	FN BM5075 - RMBS		03/01/2021	Paydown		340,137	340,136.82	335,487	335,595		4,542		4,542		340,137				1,706	08/01/2046	1.A
3140JA-CQ-9	FN BM5478 - RMBS		03/01/2021	Paydown		173,988	173,988.30	182,226	181,865		(7,877)		(7,877)		173,988				1,267	01/01/2049	1.A
3140JA-EU-8	FN BM5546 - RMBS		03/01/2021	Paydown		52,000	51,999.71	52,650	52,633		(633)		(633)		52,000				295	05/01/2044	1.A
3140JA-GD-4	FN BM5595 - RMBS		03/01/2021	Paydown		22,059	22,059.12	22,300	22,294		(235)		(235)		22,059				123	08/01/2045	1.A
3140QA-NJ-5	FN CA3092 - RMBS		03/01/2021	Paydown		280,061	280,060.54	292,488	289,191		(9,130)		(9,130)		280,061				2,151	02/01/2049	1.A
3140QB-3Q-9	FN CA4406 - RMBS		03/01/2021	Paydown		408,000	408,000.18	416,196	414,801		(6,801)		(6,801)		408,000				2,039	10/01/2049	1.A
3140QG-ZQ-3	FN CA8850 - RMBS		03/01/2021	Paydown		31,466	31,465.52	32,704			(1,239)		(1,239)		31,466				52	02/01/2051	1.A
3140X4-H6-6	FN FM1152 - RMBS		03/01/2021	Paydown		148,616	148,616.11	150,567	150,455		(1,839)		(1,839)		148,616				576	07/01/2033	1.A
3140X7-5M-7	FN FM4451 - RMBS		03/01/2021	Paydown		58,298	58,297.82	61,960	61,840		(3,542)		(3,542)		58,298				272	09/01/2050	1.A
3140X8-EE-3	FN FM4632 - RMBS		03/01/2021	Paydown		36,191	36,190.95	37,762	37,730		(1,539)		(1,539)		36,191				128	10/01/2050	1.A
31418A-X5-2	FN MA1599 - RMBS		03/01/2021	Paydown		44,851	44,850.92	46,680	46,551		(1,701)		(1,701)		44,851				208	09/01/2043	1.A
31418C-NT-7	FN MA3101 - RMBS		03/01/2021	Paydown		12,086	12,085.70	12,875	12,788		(702)		(702)		12,086				89	08/01/2047	1.A
31418C-QC-1	FN MA3150 - RMBS		03/01/2021	Paydown		12,218	12,218.31	13,034	12,922		(704)		(704)		12,218				87	10/01/2047	1.A
31418D-UG-5	FN MA4182 - RMBS		03/01/2021	Paydown		77,680	77,679.67	80,241	80,152		(2,472)		(2,472)		77,680				271	11/01/2050	1.A
3136A0-YR-2	FNR 2011-87 JA - CMO/RMBS		03/01/2021	Paydown		82,331	82,330.86	82,550	82,378		(47)		(47)		82,331				363	06/25/2040	1.A
302970-AG-3	FRESB 2019-SB59 A1F - CMBS		03/01/2021	Paydown		8,859	8,858.54	8,902	8,891		(32)		(32)		8,859				34	01/25/2029	1.A
302970-AH-1	FRESB 2019-SB59 A1H - CMBS		03/01/2021	Paydown		30,791	30,790.97	30,942	30,635		155		155		30,791				154	11/25/2038	1.A
302970-AF-5	FRESB 2019-SB59 A7H - CMBS		03/01/2021	Paydown		21,477	21,476.76	21,579	21,304		173		173		21,477				63	11/25/2038	1.A
57419R-PL-3	MARYLAND ST CMNTY DEV ADMIN DEPT		02/26/2021	Call @ 100.00		20,000	20,000.00	19,850	19,868		1		1		19,869		131		85	09/01/2040	1.C FE
592041-XC-6	MET GOVT NASHVILLE & DAVIDSON CNT		01/05/2021	Call @ 100.00		650,000	650,000.00	685,744	650,000						650,000				1,625	07/01/2046	1.G FE
64469D-B9-1	NEW HAMPSHIRE ST HSG FIN AUTH SING		03/01/2021	Call @ 100.00		10,000	10,000.00	10,000	10,000						10,000				163	07/01/2040	1.C FE
655162-FH-3	NOBLESVILLE IND MULTI SCH BLDG COR		01/15/2021	Call @ 100.00		60,000	60,000.00	66,101	61,278		(48)		(48)		61,230		(1,230)	(1,230)	1,611	01/15/2022	1.B FE
35563P-GG-8	SCRT 2018-3 MA - CMO/RMBS		03/01/2021	Paydown		4,739	4,738.95	4,713	4,711		28		28		4,739				27	08/27/2057	1.A
83756C-SA-4	SOUTH DAKOTA HSG DEV AUTH		02/11/2021	Call @ 100.00		10,000	10,000.00	10,000	10,000						10,000				11	11/01/2037	1.A FE
91754R-YH-4	USBR 2015-1 A - ABS		03/25/2021	Paydown		7,120	7,120.36	7,105	7,095		25		25		7,120				8	02/25/2043	1.A FE
91754R-YG-6	UTSHGR 2014-1 NTS - ABS		03/25/2021	Paydown		9,949	9,948.72	9,897	9,917		32		32		9,949				10	12/26/2038	1.A FE

E05.2

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of
During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractua Maturity Date	22 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amort- ization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.							
3199999	Subtotal - Bonds - U.S. Special Revenue and Special Assessment Non-Guaranteed Obligati				X X X		7,724,616	7,724,613.67	7,911,236	7,809,237		(116,232)		(116,232)	7,725,715		(1,099)	(1,099)	47,569	X X X	X X X
03066G-AD-1	AMCAR 2019-1 A3 - ABS		03/18/2021	Paydown		175,487	175,487.24	175,464	175,483		4		4	175,487				835	11/20/2023	1.A FE	
14314W-AD-3	CARMX 2017-3 A3 - ABS		03/15/2021	Paydown		48,917	48,917.00	48,907	48,916		1		1	48,917				139	04/15/2022	1.A FE	
228023-AB-3	CROWLEY CONRO LLC		02/16/2021	Call @ 100.00		3,223	3,223.23	3,223	3,223					3,223				67	08/15/2043	1.B	
126650-DC-1	CVS HEALTH CORP		03/09/2021	Maturity @ 100.00		400,000	400,000.00	401,016	400,066		(66)		(66)	400,000				6,700	03/09/2021	2.B FE	
23307D-AW-3	DBGS 2018-C1 A1 - CMBS		03/01/2021	Paydown		35,095	35,095.29	35,095	35,072		24		24	35,095				209	10/17/2051	1.D FM	
26818L-AB-6	DY9 LEASING LLC		03/19/2021	Paydown		39,765	39,764.51	39,244	39,382		383		383	39,765					03/19/2027	1.D FE	
29379V-BK-8	ENTERPRISE PRODUCTS OPERATING LL		03/15/2021	Call @ 100.00		170,000	170,000.00	172,769	170,155		(155)		(155)	170,000				2,019	04/15/2021	2.A FE	
28108Q-AA-2	ESLFT 2012-1 A - ABS		03/25/2021	Paydown		12,627	12,627.28	12,667	12,647		(19)		(19)	12,627				23	09/25/2030	1.A FE	
43814U-AG-4	HAROT 2018-2 A3 - ABS		03/18/2021	Paydown		43,694	43,693.76	43,693	43,603		91		91	43,694				215	05/18/2022	1.A FE	
42328B-AC-6	HELIOS LEASING I LLC		03/28/2021	Paydown		15,140	15,140.31	14,791	14,946		194		194	15,140				59	09/28/2024	1.D FE	
432833-AD-3	HILTON DOMESTIC OPERATING COMPAN		02/04/2021	Call @ 103.65		673,751	650,000.00	651,755	651,418		(22)		(22)	651,396		22,355	22,355	8,606	05/01/2026	3.B FE	
46634S-AD-7	JPMCC 2012-C6 ASB - CMBS		03/01/2021	Paydown		62,094	62,094.05	62,623	62,187		(93)		(93)	62,094				338	05/17/2045	1.D FM	
494550-BT-2	KINDER MORGAN ENERGY PARTNERS LP		01/05/2021	Call @ 100.00		500,000	500,000.00	515,375	500,000					500,000				5,979	03/01/2021	2.B FE	
564759-QB-7	MANUFACTURERS AND TRADERS TRUST		03/01/2021	Call @ 100.00		925,000	925,000.00	913,680	922,830		383		383	923,214		1,786	1,786	2,001	12/01/2021	1.G FE	
61205P-AK-3	MHESA 2012 A2 - ABS		03/22/2021	Paydown		14,455	14,454.92	14,550	14,501		(46)		(46)	14,455				27	05/20/2030	1.A FE	
61762X-AS-6	MSBAM 2013-C12 ASB - CMBS		03/01/2021	Paydown		22,136	22,136.17	23,355	22,553		(417)		(417)	22,136				146	10/17/2046	1.D FM	
666807-BQ-4	NORTHROP GRUMMAN CORP		03/24/2021	Call @ 103.44		36,203	35,000.00	34,995	34,999					34,999		1,204	1,204	394	10/15/2022	2.B FE	
719160-AA-1	PHOENIX 2012 LLC		01/03/2021	Paydown		33,936	33,935.79	32,637	33,098		838		838	33,936				136	07/03/2024	1.D FE	
742741-AA-9	PROCTER & GAMBLE PROFIT SHARING T		01/01/2021	Various		152,875	152,875.00	163,046	152,875					152,875				7,155	01/01/2021	1.D FE	
756109-AN-4	REALTY INCOME CORP		01/08/2021	Call @ 104.97		68,227	65,000.00	66,152	65,403		(5)		(5)	65,398		2,829	2,829	487	10/15/2022	1.G FE	
82481L-AB-5	SHIRE ACQUISITIONS INVESTMENTS IRE	C	01/22/2021	Call @ 101.23		95,158	94,000.00	93,380	93,884		9		9	93,893		1,265	1,265	746	09/23/2021	2.B FE	
78448Y-AA-9	SMB 21A A1 - ABS		02/05/2021	First Boston Corp		1,563,169	1,560,000.00	1,560,000						1,560,000		3,169	3,169		01/15/2053	1.A FE	
78448Y-AM-3	SMB 21A APL - ABS		03/15/2021	Paydown		16,618	16,617.97	16,558			60		60	16,618				12	01/15/2053	1.A FE	
85208N-AA-8	SPRNTS 161 A1 - ABS		03/20/2021	Paydown		17,188	17,187.50	17,187	17,189		(2)		(2)	17,188				144	03/20/2023	2.A FE	
883556-BF-8	THERMO FISHER SCIENTIFIC INC		01/15/2021	Call @ 111.25		194,686	175,000.00	182,826	180,017		(64)		(64)	179,953		14,733	14,733	3,308	02/01/2024	2.A FE	
89114Q-BX-5	TORONTO-DOMINION BANK	C	01/25/2021	Maturity @ 100.00		1,200,000	1,200,000.00	1,183,440	1,199,548		452		452	1,200,000				15,300	01/25/2021	1.C FE	
45687A-AM-4	TRANE TECHNOLOGIES GLOBAL HOLDIN		02/21/2021	Maturity @ 100.00		675,000	675,000.00	673,907	674,949		51		51	675,000				9,788	02/21/2021	2.B FE	
94988J-5N-3	WELLS FARGO BANK NA		01/15/2021	Maturity @ 100.00		1,100,000	1,100,000.00	1,079,353	1,099,695		305		305	1,100,000				14,300	01/15/2021	1.D FE	
98162E-AC-1	WOART 2017-A A3 - ABS		03/15/2021	Paydown		76,152	76,152.01	75,057	75,715		437		437	76,152				237	09/15/2022	1.A FE	
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)				X X X	8,370,596	8,318,402.03	8,306,745	6,744,354		2,343		2,343	8,323,255		47,341	47,341	79,370	X X X	X X X	
8099999	Subtotal - Bonds - SVO Identified Funds				X X X															X X X	X X X
8299999	Subtotal - Bonds - Unaffiliated Bank Loans				X X X															X X X	X X X

E053

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractua Maturity Date	22 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amort- ization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.							
8399997	Subtotal - Bonds - Part 4				X X X	22,552,722	22,502,169	22,736,369	21,046,516			(139,831)		(139,831)	22,515,952		36,770	36,770	191,855	X X X	X X X
8399998	Summary Item from Part 5 for Bonds				X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X
8399999	Total - Bonds				X X X	22,552,722	22,502,169.45	22,736,369	21,046,516			(139,831)		(139,831)	22,515,952		36,770	36,770	191,855	X X X	X X X
256219-10-6	DODGE & COX STOCK		03/30/2021	Reliance Trust		30											30	30			0.
464287-20-0	ISHARES: CORE S&P 500		02/26/2021	Various	8,376.00	3,141,291		2,471,816	3,144,267	(672,450)			(672,450)	2,471,816		669,474	669,474				0.
464288-68-7	ISHARES: PEF AND INC SEC		02/26/2021	Various	44,990.00	28,610,755		28,564,169	29,770,156	(1,205,986)			(1,205,986)	28,564,169		46,586	46,586	2,418			4.B
57630E-57-8	MASSMUTUAL S:ST BD 1		01/05/2021	Reliance Trust	69,197.98	763,254		757,294	763,946	(6,652)			(6,652)	757,294		5,960	5,960				0.
552966-80-6	MFS INSTL:INTL EQUITY		01/05/2021	Northern Trust	32,696.67	1,010,000		787,990	1,001,826	(213,836)			(213,836)	787,990		222,010	222,010				0.
9499999	Subtotal - Common Stock - Mutual Funds				X X X	33,525,330	X X X	32,581,269	34,680,195	(2,098,924)			(2,098,924)	32,581,269		944,060	944,060	2,418	X X X	X X X	
9799997	Subtotal - Common Stock - Part 4				X X X	33,525,330	X X X	32,581,269	34,680,195	(2,098,924)			(2,098,924)	32,581,269		944,060	944,060	2,418	X X X	X X X	
9799998	Summary Item from Part 5 for Common Stocks				X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X
9799999	Total - Common Stocks				X X X	33,525,330	X X X	32,581,269	34,680,195	(2,098,924)			(2,098,924)	32,581,269		944,060	944,060	2,418	X X X	X X X	
9899999	Total - Preferred and Common Stocks				X X X	33,525,330	X X X	32,581,269	34,680,195	(2,098,924)			(2,098,924)	32,581,269		944,060	944,060	2,418	X X X	X X X	
9999999	Totals					56,078,052	X X X	55,317,638	55,726,711	(2,098,924)	(139,831)		(2,238,755)	55,097,221		980,830	980,830	194,273	X X X	X X X	

E054

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23							
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Undiscounted Premium (Received) Paid	Current Year Initial Cost of Undiscounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)							
NONE																													
175999999 Total							XXX	XXX	XXX	XXX				XXX								XXX	XXX						

E06

(a)

Code	Description of Hedged Risk(s)
NONE	

(b)

Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period
NONE	

SCHEDULE DB - PART B - SECTION 1

Future Contracts Open as of the Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	Highly Effective Hedges			18	19	20	21	22
														15	16	17					
Ticker Symbol	Number of Contracts	Notional Amount	Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Date of Maturity or Expiration	Exchange	Trade Date	Transaction Price	Reporting Date Price	Fair Value	Book/ Adjusted Carrying Value	Cumulative Variation Margin	Deferred Variation Margin	Change in Variation Margin Gain (Loss) Used to Adjust Basis of Hedged Item	Cumulative Variation Margin for All Other Hedges	Change in Variation Margin Gain (Loss) Recognized in Current Year	Potential Exposure	Hedge Effectiveness at Inception and at Quarter-end (b)	Value of One (1) Point
1759999999 Total						X X X	X X X	X X X			X X X									X X X	X X X

NONE

Broker Name	Beginning Cash Balance	Cumulative Cash Change	Ending Cash Balance
<div style="font-size: 4em; font-weight: bold;">NONE</div>			
Total Net Cash Deposits			

E07

(a)

Code	Description of Hedged Risk(s)
<div style="font-size: 4em; font-weight: bold;">NONE</div>	

(b)

Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period
<div style="font-size: 4em; font-weight: bold;">NONE</div>	

SCHEDULE DB - PART D - SECTION 1

Counterparty Exposure for Derivative Instruments Open as of Current Statement Date

1 Description of Exchange, Counterparty or Central Clearinghouse	2 Master Agreement (Y or N)	3 Credit Support Annex (Y or N)	Counterparty Offset		Book/Adjusted Carrying Value			Fair Value			12 Potential Exposure	13 Off-Balance Sheet Exposure
			4 Fair Value of Acceptable Collateral	5 Present Value of Financing Premium	6 Contracts With Book/ Adjusted Carrying Value >0	7 Contracts With Book/ Adjusted Carrying Value <0	8 Exposure net of Collateral	9 Contracts With Fair Value >0	10 Contracts With Fair Value <0	11 Exposure Net of Collateral		
NONE												
099999999 Gross Totals												
1. Offset per SSAP No. 64												
2. Net after right of offset per SSAP No. 64												

E08

SCHEDULE DB - PART D - SECTION 2

Collateral for Derivative Instruments Open as of Current Statement Date

Collateral Pledged by Reporting Entity

1 Exchange, Counterparty or Central Clearinghouse	2 Type of Asset Pledged	3 CUSIP Identification	4 Description	5 Fair Value	6 Par Value	7 Book / Adjusted Carrying Value	8 Maturity Date	9 Type of Margin (I, V or IV)	
NONE									
019999999 Total Collateral Pledged by Reporting Entity								X X X	X X X

E09

Collateral Pledged to Reporting Entity

1 Exchange, Counterparty or Central Clearinghouse	2 Type of Asset Pledged	3 CUSIP Identification	4 Description	5 Fair Value	6 Par Value	7 Book / Adjusted Carrying Value	8 Maturity Date	9 Type of Margin (I, V or IV)
NONE								
029999999 Total Collateral Pledged to Reporting Entity						X X X	X X X	X X X

SCHEDULE DB - PART E

Derivatives Hedging Variable Annuity Guarantees as of Current Statement Date
 This schedule is specific for the derivatives and the hedging programs captured in SSAP No. 108

CDHS		Hedged Item								Hedging Instruments								
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
Identifier	Description	Prior Fair Value in Full Contract Cash Flows Attributed to Interest Rate	Ending Fair Value in Full Contract Cash Flows Attributed to Interest Rates	Fair Value Gains (Loss) in Full Contract Cash Flows Attributed to Interest Rates (4-3)	Fair Value Gain (Loss) in Hedged Item Attributed to Hedged Risk	Current Year Increase (Decrease) in VM-21 Liability	Current Year Increase (Decrease) in VM-21 Liability Attributed to Interest Rates	Change in the Hedged Item Attributed to Hedged Risk Percentage (6/5)	Current Year Increase (Decrease) in VM-21 Liability Attributed to Hedged Risk (8*9)	Prior Deferred Balance	Current Year Fair Value Fluctuation of the Hedge Instruments	Current Year Natural Offset to VM-21 Liability	Hedging Instruments' Current Fair Value Fluctuation Not Attributed to Hedged Risk	Hedge Gain (Loss) in Current Year Deferred Adjustment [12-(13+14)]	Current Year Prescribed Deferred Amortization	Current Year Additional Deferred Amortization	Current Year Total Deferred Amortization (16+17)	Ending Deferred Balance (11+15+18)
NONE																		
Total									XXX									

E10

SCHEDULE DL - PART 1

SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned Current Statement Date
 (Securities lending collateral assets reported in aggregate on Line 10 of the Assets page
 and not included on Schedules A, B, BA, D DB and E)

1	2	3	4	5	6	7
CUSIP Identification	Description	Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Fair Value	Book / Adjusted Carrying Value	Maturity Dates
NONE						
999999 Totals						X X X

General Interrogatories:

1. Total activity for the year to date	Fair Value \$	0	Book/Adjusted Carrying Value \$	0
2. Average balance for the year to date	Fair Value \$	0	Book/Adjusted Carrying Value \$	0
3. Reinvested securities lending collateral assets book/adjusted carrying value included in this schedule by NAIC designation:				
NAIC 1 \$	0;	NAIC 2 \$	0;	NAIC 3 \$
0;	NAIC 4 \$	0;	NAIC 5 \$	0;
0;	NAIC 6 \$	0.		

SCHEDULE DL - PART 2

SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned Current Statement Date

(Securities lending collateral assets included on Schedule A, B, BA, D, DB and E
and not reported in aggregate on Line 10 of the Assets page)

1 CUSIP Identification	2 Description	3 Code	4 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	5 Fair Value	6 Book / Adjusted Carrying Value	7 Maturity Dates
NONE						
999999 Totals						XXX

General Interrogatories:

1. Total activity for the year to date	Fair Value \$	0	Book/Adjusted Carrying Value \$	0
2. Average balance for the year to date	Fair Value \$	0	Book/Adjusted Carrying Value \$	0

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6	7	8	
					First Month	Second Month	Third Month	
Open Depositories								
CITIZENS BANK - OPERATING		0.020	22,149		17,796,669	17,516,908	37,871,536	
CITIZENS BANK - DENTAL UCDS					(1,180,410)	(1,084,543)	(459,659)	
CITIZENS BANK - FACETS					(1,257,297)	(1,459,088)	(101,984)	
CITIZENS BANK - CLEARCYCLE					(7,782,524)	(8,403,767)	(26,937,496)	
CITIZENS BANK - ADMIN					(1,271,317)	(2,052,164)	(1,260,643)	
CITIZENS BANK - CASH BLDG MGMT					(122,103)	(4,936)	(53,818)	
CITIZENS BANK - CERIDIAN					(855)	5,601	41,822	
CITIZENS BANK - HEALTH EXCHANGE					127,277	130,250	133,670	
CITIZENS BANK - VALUEPAY					(578)	(590)		
RELIANCE TRUST					5	5	5	
FHLB BOSTON		0.010	732	192	22,277,906	22,278,083	22,279,647	
0199998 Deposits in () depositories that do not exceed the allowable limit in any one depository (see Instructions) - Open Depositories	X X X	X X X						X X X
0199999 Total - Open Depositories	X X X	X X X	22,881	192	28,586,773	26,925,759	31,513,080	X X X
Suspended Depositories								
0299998 Deposits in () depositories that do not exceed the allowable limit in any one depository (see Instructions) - Suspended Depositories	X X X	X X X						X X X
0299999 Total Suspended Depositories	X X X	X X X						X X X
0399999 Total Cash on Deposit	X X X	X X X	22,881	192	28,586,773	26,925,759	31,513,080	X X X
0499999 Cash in Company's Office	X X X	X X X	X X X	X X X				X X X
0599999 Total	X X X	X X X	22,881	192	28,586,773	26,925,759	31,513,080	X X X

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Amount Received During Year
665279-87-3	NORTHERN INST:TREAS PRM		03/31/2021	0.010	X X X	14,018,316	141	259
8599999	Exempt Money Market Mutual Funds – as Identified by SVO					14,018,316	141	259
000000-00-0 57629E-20-9	FEP FACETS REPURCHASE AGREEMENT MASSMUTUAL P:USGMM R5	RA	03/31/2021 05/01/2020	0.020	X X X X X X	102,652 6,855		2
8699999	All Other Money Market Mutual Funds					109,507		2
9999999	Total Cash Equivalents					14,127,823	141	261

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MEDICARE PART D COVERAGE SUPPLEMENT

(Net of Reinsurance)

NAIC Group Code 0000

NAIC Company Code 53473

	Individual Coverage		Group Coverage		5 Total Cash
	1 Insured	2 Uninsured	3 Insured	4 Uninsured	
1. Premiums Collected	1,332,045	XXX	2,017,606	XXX	3,349,651
2. Earned Premiums	1,372,700	XXX	2,379,933	XXX	XXX
3. Claims Paid	2,942,703	XXX	4,132,713	XXX	7,075,416
4. Claims Incurred	1,430,378	XXX	2,490,310	XXX	XXX
5. Reinsurance Coverage and Low Income Cost Sharing - Claims Paid Net of Reimbursements Applied (a)	XXX		XXX		
6. Aggregate Policy Reserves - Change		XXX		XXX	XXX
7. Expenses Paid	284,132	XXX	128,307	XXX	412,439
8. Expenses Incurred	279,244	XXX	126,100	XXX	XXX
9. Underwriting Gain or Loss	(336,922)	XXX	(236,477)	XXX	XXX
10. Cash Flow Result	XXX	XXX	XXX	XXX	(4,138,204)

(a) Uninsured Receivable/Payable with CMS at End of Quarter: \$ 0 due from CMS or \$ 0 due to CMS