



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2021

OF THE CONDITION AND AFFAIRS OF THE

NARRAGANSETT BAY INSURANCE COMPANY

NAIC Group Code 4861 (Current) 4861 (Prior) NAIC Company Code 43001 Employer's ID Number 05-0394576

Organized under the Laws of Rhode Island, State of Domicile or Port of Entry RI

Country of Domicile United States of America

Incorporated/Organized 06/10/1981 Commenced Business 04/01/1982

Statutory Home Office 1301 Atwood Ave, Suite 316E (Street and Number) Johnston, RI, US 02919 (City or Town, State, Country and Zip Code)

Main Administrative Office 1301 Atwood Ave, Suite 316E (Street and Number) Johnston, RI, US 02919 (City or Town, State, Country and Zip Code) 401-725-5600 (Area Code) (Telephone Number)

Mail Address P. O. Box 9950 (Street and Number or P.O. Box) Providence, RI, US 02940 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 1301 Atwood Ave, Suite 316E (Street and Number) Johnston, RI, US 02919 (City or Town, State, Country and Zip Code) 401-725-5600 (Area Code) (Telephone Number)

Internet Website Address www.nbic.com

Statutory Statement Contact Michael McNamara (Name) 401-495-8925 (Area Code) (Telephone Number) mmcnamara@nbic.com (E-mail Address) 401-495-8914 (FAX Number)

OFFICERS

Chief Executive Officer Ernie Jose Garateix President Timothy Michael Moura
Chief Financial Officer Kirk Howard Lusk Secretary Kirk Howard Lusk

OTHER

DIRECTORS OR TRUSTEES

Ernie Jose Garateix Richard Alexander Widdicombe Vijay Shankarro Walvekar
Iriní Barlas Joseph Shanju Vattamattam

State of Rhode Island SS:
County of Providence

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Ernie Jose Garateix
Chief Executive Officer

Kirk Howard Lusk
Chief Financial Officer

Timothy Michael Moura
President

Subscribed and sworn to before me this
day of

- a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number.....
2. Date filed
3. Number of pages attached.....

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE Narragansett Bay Insurance Company

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	122,923,196		122,923,196	102,286,257
2. Stocks:				
2.1 Preferred stocks	3,000,000		3,000,000	3,750,000
2.2 Common stocks	4,157,147		4,157,147	4,190,410
3. Mortgage loans on real estate:				
3.1 First liens			0	0
3.2 Other than first liens.....			0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)			0	0
4.2 Properties held for the production of income (less \$ encumbrances)			0	0
4.3 Properties held for sale (less \$ encumbrances)			0	0
5. Cash (\$90,953,921), cash equivalents (\$29,023,582) and short-term investments (\$11,712,025)	131,689,528		131,689,528	128,985,862
6. Contract loans (including \$ premium notes)			0	0
7. Derivatives			0	0
8. Other invested assets	1,488,833		1,488,833	2,000,000
9. Receivables for securities			0	0
10. Securities lending reinvested collateral assets			0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	263,258,704	0	263,258,704	241,212,529
13. Title plants less \$ charged off (for Title insurers only)			0	0
14. Investment income due and accrued	498,861		498,861	441,216
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	12,552,305		12,552,305	7,320,719
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	30,528,704	475,891	30,052,813	29,639,267
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	68,455,637		68,455,637	29,995,364
16.2 Funds held by or deposited with reinsured companies			0	0
16.3 Other amounts receivable under reinsurance contracts			0	0
17. Amounts receivable relating to uninsured plans			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	5,026,083		5,026,083	2,754,622
18.2 Net deferred tax asset	3,033,654	73,621	2,960,033	3,215,766
19. Guaranty funds receivable or on deposit			0	0
20. Electronic data processing equipment and software			0	0
21. Furniture and equipment, including health care delivery assets (\$)			0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	0
23. Receivables from parent, subsidiaries and affiliates			0	1,019,144
24. Health care (\$) and other amounts receivable			0	0
25. Aggregate write-ins for other than invested assets	4,053,923	210,167	3,843,756	4,219,244
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	387,407,871	759,679	386,648,192	319,817,871
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	0
28. Total (Lines 26 and 27)	387,407,871	759,679	386,648,192	319,817,871
DETAILS OF WRITE-INS				
1101.			0	0
1102.			0	0
1103.			0	0
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0	0
2501. EQUITY FROM POOLS AND ASSOCIATIONS	3,843,756		3,843,756	4,219,244
2502. PREPAID OUTSIDE SERVICE COSTS	210,167	210,167	0	0
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	4,053,923	210,167	3,843,756	4,219,244

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE Narragansett Bay Insurance Company

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$19,288,727)	29,931,341	22,224,036
2. Reinsurance payable on paid losses and loss adjustment expenses		0
3. Loss adjustment expenses	8,142,501	6,872,290
4. Commissions payable, contingent commissions and other similar charges	9,618,056	9,734,316
5. Other expenses (excluding taxes, licenses and fees)	558,781	548,341
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	288,188	945,645
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))		0
7.2 Net deferred tax liability		0
8. Borrowed money \$ and interest thereon \$		0
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$186,896,306 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$0 for medical loss ratio rebate per the Public Health Service Act)	50,606,283	55,015,851
10. Advance premium	12,552,305	5,795,974
11. Dividends declared and unpaid:		
11.1 Stockholders		0
11.2 Policyholders		0
12. Ceded reinsurance premiums payable (net of ceding commissions)	162,871,508	101,805,044
13. Funds held by company under reinsurance treaties	15,890	15,890
14. Amounts withheld or retained by company for account of others		0
15. Remittances and items not allocated	1,238	1,238
16. Provision for reinsurance (including \$ certified)	599,799	599,799
17. Net adjustments in assets and liabilities due to foreign exchange rates		0
18. Drafts outstanding		0
19. Payable to parent, subsidiaries and affiliates	4,358,420	0
20. Derivatives	0	0
21. Payable for securities		941,833
22. Payable for securities lending		0
23. Liability for amounts held under uninsured plans		0
24. Capital notes \$ and interest thereon \$		0
25. Aggregate write-ins for liabilities	1,705,365	1,202,711
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	281,249,675	205,702,968
27. Protected cell liabilities		0
28. Total liabilities (Lines 26 and 27)	281,249,675	205,702,968
29. Aggregate write-ins for special surplus funds	0	0
30. Common capital stock	4,000,000	4,000,000
31. Preferred capital stock		0
32. Aggregate write-ins for other than special surplus funds	0	0
33. Surplus notes		0
34. Gross paid in and contributed surplus	88,007,995	88,007,995
35. Unassigned funds (surplus)	13,390,522	22,106,908
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		0
36.2 shares preferred (value included in Line 31 \$)		0
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	105,398,517	114,114,903
38. Totals (Page 2, Line 28, Col. 3)	386,648,192	319,817,871
DETAILS OF WRITE-INS		
2501. AMOUNTS TO BE ESCHEATED	1,705,365	1,202,711
2502.		0
2503.		0
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	1,705,365	1,202,711
2901.		0
2902.		0
2903.		0
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)	0	0
3201.		0
3202.		0
3203.		0
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)	0	0

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 338,681,114)	315,859,710	274,832,725	373,318,618
1.2 Assumed (written \$)			0
1.3 Ceded (written \$ 244,070,254)	216,839,288	192,104,654	257,504,306
1.4 Net (written \$ 94,610,860)	99,020,422	82,728,071	115,814,312
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 57,737,556):			
2.1 Direct	140,499,596	152,865,055	193,832,735
2.2 Assumed			0
2.3 Ceded	84,682,316	108,389,881	133,849,762
2.4 Net	55,817,280	44,475,174	59,982,973
3. Loss adjustment expenses incurred	11,772,977	8,454,272	12,726,929
4. Other underwriting expenses incurred	42,851,989	40,226,051	50,949,207
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	110,442,246	93,155,497	123,659,109
7. Net income of protected cells			0
8. Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	(11,421,824)	(10,427,426)	(7,844,797)
INVESTMENT INCOME			
9. Net investment income earned	178,056	2,680,573	508,985
10. Net realized capital gains (losses) less capital gains tax of \$	(29,736)	4,837,447	4,863,265
11. Net investment gain (loss) (Lines 9 + 10)	148,320	7,518,020	5,372,250
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ (1,041,498) amount charged off \$)	(1,041,498)	(508,338)	(774,291)
13. Finance and service charges not included in premiums	1,460,351	1,338,722	1,837,100
14. Aggregate write-ins for miscellaneous income	118,574	299,037	216,020
15. Total other income (Lines 12 through 14)	537,427	1,129,421	1,278,829
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	(10,736,077)	(1,779,985)	(1,193,718)
17. Dividends to policyholders			0
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	(10,736,077)	(1,779,985)	(1,193,718)
19. Federal and foreign income taxes incurred	(2,271,461)	(228,291)	215,856
20. Net income (Line 18 minus Line 19)(to Line 22)	(8,464,616)	(1,551,694)	(1,409,574)
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	114,114,903	102,223,876	102,223,876
22. Net income (from Line 20)	(8,464,616)	(1,551,694)	(1,409,574)
23. Net transfers (to) from Protected Cell accounts			0
24. Change in net unrealized capital gains (losses) less capital gains tax of \$	(544,429)	10,077	(66,048)
25. Change in net unrealized foreign exchange capital gain (loss)			0
26. Change in net deferred income tax	(182,113)	410,885	689,230
27. Change in nonadmitted assets	474,772	(1,249,339)	(439,589)
28. Change in provision for reinsurance		5,716,805	8,117,008
29. Change in surplus notes			0
30. Surplus (contributed to) withdrawn from protected cells			0
31. Cumulative effect of changes in accounting principles			0
32. Capital changes:			
32.1 Paid in			0
32.2 Transferred from surplus (Stock Dividend)			0
32.3 Transferred to surplus			0
33. Surplus adjustments:			
33.1 Paid in	0	0	5,000,000
33.2 Transferred to capital (Stock Dividend)			0
33.3 Transferred from capital			0
34. Net remittances from or (to) Home Office			0
35. Dividends to stockholders			0
36. Change in treasury stock			0
37. Aggregate write-ins for gains and losses in surplus	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37)	(8,716,386)	3,336,734	11,891,027
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	105,398,517	105,560,610	114,114,903
DETAILS OF WRITE-INS			
0501.			0
0502.		0	0
0503.		0	0
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)	0	0	0
1401. OTHER INCOME	118,574	299,037	216,020
1402.			0
1403. PROFIT SHARING		0	0
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	118,574	299,037	216,020
3701.			0
3702.			0
3703.			0
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)	0	0	0

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE Narragansett Bay Insurance Company

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	157,417,541	105,812,609	131,310,745
2. Net investment income	576,229	3,473,835	1,479,777
3. Miscellaneous income	537,427	1,129,421	1,278,829
4. Total (Lines 1 to 3)	158,531,197	110,415,865	134,069,351
5. Benefit and loss related payments	86,570,248	53,180,306	55,926,119
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	54,118,032	48,937,888	62,268,401
8. Dividends paid to policyholders	0	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)	0	3,000,001	3,135,519
10. Total (Lines 5 through 9)	140,688,280	105,118,195	121,330,039
11. Net cash from operations (Line 4 minus Line 10)	17,842,917	5,297,670	12,739,312
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	16,511,282	70,960,682	78,293,981
12.2 Stocks	750,000	0	0
12.3 Mortgage loans	0	0	0
12.4 Real estate	0	0	0
12.5 Other invested assets	0	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	(15,278)	(7,155)	(7,155)
12.7 Miscellaneous proceeds	0	1,950,437	941,833
12.8 Total investment proceeds (Lines 12.1 to 12.7)	17,246,004	72,903,964	79,228,659
13. Cost of investments acquired (long-term only):			
13.1 Bonds	37,618,499	36,582,421	74,536,362
13.2 Stocks	0	3,750,000	3,750,000
13.3 Mortgage loans	0	0	0
13.4 Real estate	0	0	0
13.5 Other invested assets	0	0	0
13.6 Miscellaneous applications	941,833	2,689	3,055
13.7 Total investments acquired (Lines 13.1 to 13.6)	38,560,332	40,335,110	78,289,417
14. Net increase (or decrease) in contract loans and premium notes	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(21,314,328)	32,568,854	939,242
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes	0	0	0
16.2 Capital and paid in surplus, less treasury stock	0	0	5,000,000
16.3 Borrowed funds	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0	0
16.5 Dividends to stockholders	0	0	0
16.6 Other cash provided (applied)	6,175,076	577,408	3,132,703
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	6,175,076	577,408	8,132,703
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	2,703,665	38,443,932	21,811,257
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	128,985,863	107,174,606	107,174,606
19.2 End of period (Line 18 plus Line 19.1)	131,689,528	145,618,538	128,985,863

Note: Supplemental disclosures of cash flow information for non-cash transactions:

1. Summary of Significant Accounting Practices

A. Accounting Practices

The accompanying financial statements of Narragansett Bay Insurance Company (the “Company”) are presented on the basis of accounting practices prescribed or permitted by the Rhode Island Insurance Department.

The Rhode Island Insurance Department recognizes only statutory accounting practices prescribed or permitted by the State of Rhode Island for determining and reporting financial condition and results of operations of an insurance company, and for determining its solvency under the Rhode Island Insurance Law. The National Association of Insurance Commissioners' (“NAIC”) *Accounting Practices and Procedures Manual*, (“NAIC SAP”), has been adopted as a component of prescribed or permitted practices by the State of Rhode Island.

A reconciliation of the Company’s net income and capital and surplus between NAIC SAP and the practice permitted by the Rhode Island Department is shown below:

	SSAP #	F/S Page	F/S Line #	2021	2020
<u>NET INCOME (LOSS)</u>					
(1) Narragansett Bay Insurance Company state basis (Page 4, Line 20, Columns 1 & 2)		4	22	\$ (8,464,616)	\$ (1,409,572)
(2) State Prescribed Practices that increase/(decrease) NAIC SAP:				-	-
(3) State Prescribed Practices that increase/(decrease) NAIC SAP:				\$ -	\$ -
(4) NAIC SAP (1-2-3=4)				\$ (8,464,616)	\$ (1,409,572)
<u>SURPLUS</u>					
(5) Narragansett Bay Insurance Company state basis (Page 3, Line 37, Columns 1 & 2)		4	39	\$ 105,398,517	\$ 114,114,903
(6) State Prescribed Practices that increase/(decrease) NAIC SAP:				-	-
(7) State Prescribed Practices that increase/(decrease) NAIC SAP:				\$ -	\$ -
(8) NAIC SAP (5-6-7=8)				\$ 105,398,517	\$ 114,114,903

B. No Significant Changes

C. No Significant changes

1. No Significant changes

2. Bonds not backed by other loans are stated at amortized cost using the scientific interest method.

3. – 5. No Significant changes

6. Loan-backed securities are stated at amortized cost. The retrospective amortization adjustment method is used to value all loan-backed securities.

7. – 13. No Significant changes

D. NBIC does not have substantial doubt about its ability to continue as a going concern.

2. - 4. No significant changes.

5. Investments.

A. - C. No significant changes.

D. Loan-Backed Securities.

1. Prepayments assumptions for Mortgage-Backed Securities, Collateralized Mortgage Obligations and Other Structured Securities were generated using a purchased prepayment model. The prepayment model uses a number of factors to estimate prepayment activity including the time of year (seasonality), current levels or interest rates (refinancing incentive), economic activity (including housing turnover) and term and age of the underlying collateral (burnout, seasoning).

2. SSAP #43 Securities – N/A

3. NPV of cash flows is less than cost basis of securities – N/A

4. All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss:

a. The aggregate amount of unrealized losses:

1. Less than 12 Months	\$	46,705
2. 12 Months or Longer	\$	-

b. The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months	\$	4,712,093
2. 12 Months or Longer	\$	-

5. The Company routinely assesses whether declines in fair value of its investments represent impairments that are other than temporary. There are several factors that are considered in the assessment of a security, which include: (a) the time period during which there has been a significant decline below cost; (b) the extent of the decline below cost; (c) The Company's intent and ability to hold the security; (d) the potential for the security to recover in value; (e) an analysis of the financial condition of the issuer; and (f) an analysis of the collateral structure and credit support of the security, if applicable.

When the Company has determined that an other-than-temporary decline in the fair value of the security exists, the cost of the security is written down to its fair value and the unrealized loss at the time of the determination is charged to income through the recognition of a realized capital loss. There were no other than temporary charges recorded during the nine months ended September 30, 2021.

E. Dollar Repurchase Agreements and/or Securities Lending – N/A

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing – N/A

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing – N/A

H. Repurchase Agreements Transactions Accounted for as a Sale – N/A

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale – N/A

J. – L. No Significant changes

M. Working Capital Finance Investments

1. Aggregate Working Capital Finance Investments (WCFI) Book/Adjusting Carrying Value by NAIC – N/A

2. Aggregate Maturity Distribution on the Underlying Working Capital Finance Programs – N/A

3. Events of Default of Working Capital Finance Investments – N/A

N. Offsetting and Netting of Assets and Liabilities – N/A

6. – 7. No Significant Changes

8. Derivative Instruments – N/A

9. – 10. No Significant Changes

11. Debt

A. No Significant Changes

B. FHLB (Federal Home Loan Bank) Agreements

1. The Company is a member of the FHLB of Boston; as of September 30, 2021, the Company has not conducted any borrowing with the FHLB.

2. FHLB Capital Stock

Aggregate Totals		1	2	3
		Total	General	Protected Cell
1	Current Year	2+3	Account	Accounts
(a)	Membership Stock - Class A	-		
(b)	Membership Stock - Class B	76,600	76,600	
(c)	Activity Stock	-		
(d)	Excess Stock	-		
(e)	Aggregate Total (a+b+c+d)	76,600	76,600	-
(f)	Actual or estimated Borrowing Capacity as Determined by the Insurer	-	-	-

3. Collateral pledged to FHLB – N/A

4. Borrowing from FHLB – N/A

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Post Retirement Benefit Plans – N/A

13. No Significant Changes

14. Liabilities, Contingencies and Assessments

A. – E. No Significant Changes

G. All Other Contingencies - the Company is subject to litigation in the ordinary course of business. Management does not believe that the eventual outcome of any such pending litigation is likely to have a material effect on the Company's financial condition or business.

15. – 16. No Significant Changes

17. Sale, Transfer and Servicing of Financial Assets and Extinguishment of Liabilities – N/A

18. - 19. No significant changes.

20. Fair Value Measurements.

A. Asset and Liabilities Measured and Reported at Fair Value.

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Value (NAV)	Total
a. Assets at fair value					
Cash Equivalent (E-2)					
Exempt MM Mutual Fund	27,912,837	-	-	-	27,912,837
Other MM Mutual Fund	107,206	-	-	-	107,206
Total Cash Equivalent (E-2)	28,020,043	-	-	-	28,020,043
Preferred Stock (D-2.1)					
Indust. & Misc.	-	-	3,000,000	-	3,000,000
Total Preferred Stock (D-2.1)	-	-	3,000,000	-	3,000,000
Separate account assets	-	-	-	-	-
Total assets at fair value	28,020,043	-	3,000,000	-	31,020,043
b. Liabilities at fair value					
Derivative liabilities	-	-	-	-	-
Total Liabilities at fair value	-	-	-	-	-

B. Other Fair Value Disclosures. – N/A

C. Fair Values for All Financial Instruments.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Not Practical (Carrying Value)
Financial instruments – assets:						
Bonds	\$ 122,923,196	\$ 122,923,196	\$ -	\$ 122,923,196	\$ -	\$ -
Common Stock	4,157,147	4,157,147	-	-	4,157,147	-
Preferred Stock	3,000,000	3,000,000	-	-	3,000,000	-
Other Invested Asset	1,488,833	1,488,833	-	-	1,488,833	-
Cash, cash equivalents and short-term investments	131,689,528	131,689,528	131,689,528	-	-	-
Total assets	\$ 263,258,704	\$ 263,258,704	\$ 131,689,528	\$ 122,923,196	\$ 8,645,980	\$ -

D. Not practicable to Estimate Fair Value – N/A

E. Nature and Risk of Investment Reported at NAV – N/A

21. Other Items

A. COVID-19 Update

We are currently monitoring the short and long-term impacts of COVID-19. During 2021, we saw virtually no impact to our business. As a residential property insurer, we view our business as relatively insulated from a short-term economic slowdown, as property owners and renters generally view our products as a necessity. While we acknowledge uncertainties associated with the future economic conditions, we do not expect a material impact to our business going forward. We will continue to monitor economic conditions and in the case of a

prolonged economic slowdown as a result of COVID-19, will take the necessary actions to mitigate any negative impacts to our business, operations or financial results.

22. - 24. No significant changes.

25. Reserves for losses and loss adjustment expenses as of December 31, 2020 were \$29.1 million. For the period ended September 30, 2021 \$13.0 million had been paid for incurred claims and claim adjustment expenses attributable to insured events of prior years. As of September 30, 2021, reserves remaining for prior accident years are \$14.2 million as a result of re-estimation of unpaid claims and claim adjustment expenses. There has been \$1.9 million favorable prior-year development from December 31, 2020 to September 30, 2021. Original estimates are increased or decreased as additional information becomes available. The Company does not issue retrospectively rated policies.

26. - 36. No significant changes.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [X] No []
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. 0001598665
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
If yes, complete and file the merger history data file with the NAIC.
- 4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [X] N/A []
If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2018
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2018
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 04/27/2020
- 6.4 By what department or departments?
Rhode Island Department of Business Regulation - Insurance Division
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [] N/A []
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 7.2 If yes, give full information:
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

GENERAL INTERROGATORIES

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes No
 (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 (c) Compliance with applicable governmental laws, rules and regulations;
 (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended? Yes No
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes No
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes No
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes No
- 11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ 0
13. Amount of real estate and mortgages held in short-term investments: \$ 0
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes No
- 14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$ 0	\$
14.22 Preferred Stock	\$ 0	\$
14.23 Common Stock	\$ 4,113,810	\$ 4,080,547
14.24 Short-Term Investments	\$ 0	\$
14.25 Mortgage Loans on Real Estate	\$ 0	\$
14.26 All Other	\$ 0	\$
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$ 4,113,810	\$ 4,080,547
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$	\$

- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes No
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes No N/A
 If no, attach a description with this statement.
16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$ 0
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$ 0
- 16.3 Total payable for securities lending reported on the liability page. \$ 0

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE Narragansett Bay Insurance Company
GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Bank of America	100 Westminster Street, Providence, RI 02903

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]

- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Kirk Howard Lusk	I.....
BlackRock Investment Mgmt, LLC	U.....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets? Yes [X] No []

- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? Yes [X] No []

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
108928	BlackRock	5493006MRTEZZ4S4CQ20	U.S. Security and Exchange Commission	

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []

- 18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
 - b. Issuer or obligor is current on all contracted interest and principal payments.
 - c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
- Has the reporting entity self-designated 5GI securities? Yes [] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
- a. The security was purchased prior to January 1, 2018.
 - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 - c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
 - d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
- Has the reporting entity self-designated PLGI securities? Yes [] No [X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
- a. The shares were purchased prior to January 1, 2019.
 - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 - c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
 - d. The fund only or predominantly holds bonds in its portfolio.
 - e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
 - f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
- Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [X] N/A []
If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]

3.2 If yes, give full and complete information thereto.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? Yes [] No [X]

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
TOTAL			0	0	0	0	0	0	0	0

5. Operating Percentages:

5.1 A&H loss percent %

5.2 A&H cost containment percent %

5.3 A&H expense percent excluding cost containment expenses %

6.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date \$.

6.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date \$.

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE Narragansett Bay Insurance Company

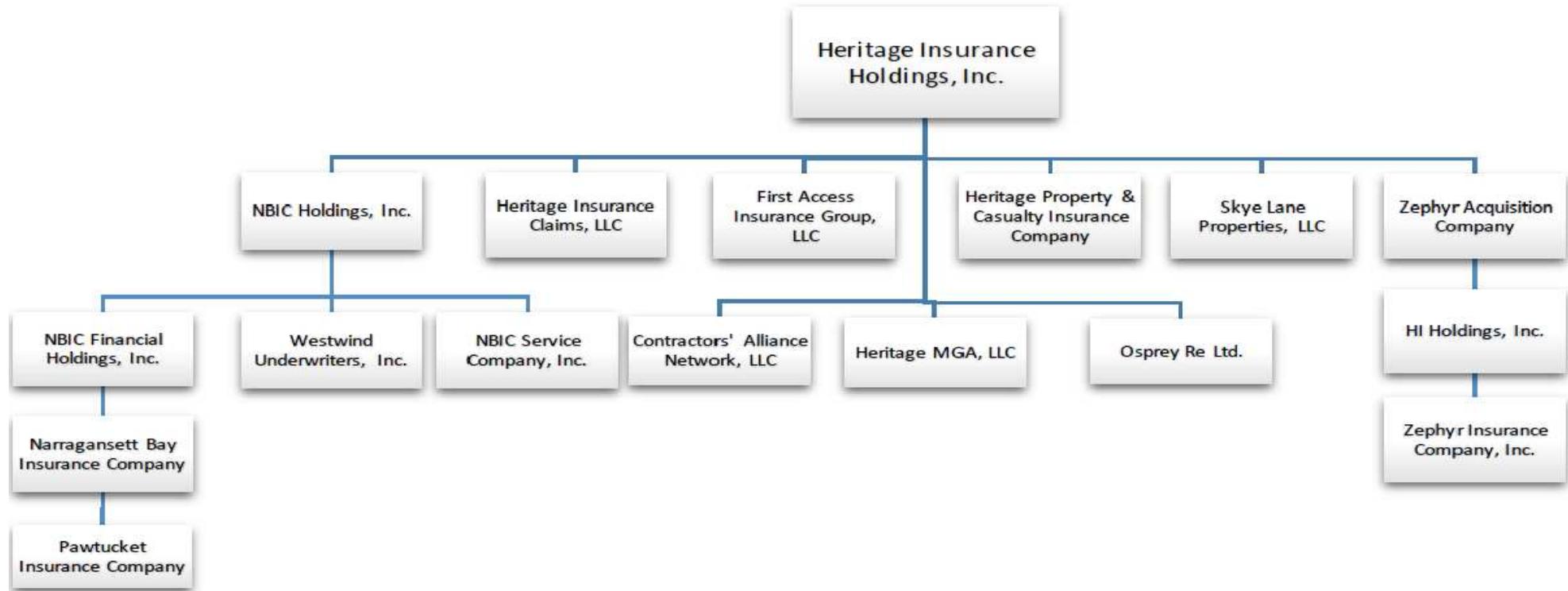
SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

States, etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid		
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date	
1. Alabama	AL	N	0	0	0	0	0	
2. Alaska	AK	N	0	0	0	0	0	
3. Arizona	AZ	N	0	0	0	0	0	
4. Arkansas	AR	N	0	0	0	0	0	
5. California	CA	E	4,215,316	1,068,634	322,766	0	571,039	8,559
6. Colorado	CO	N	0	0	0	0	0	0
7. Connecticut	CT	L	26,372,453	16,969,784	9,097,720	5,597,205	5,328,207	3,539,970
8. Delaware	DE	L	1,233,344	4,579	45,476	0	2,115	0
9. District of Columbia	DC	N	0	0	0	0	0	0
10. Florida	FL	E	708,451	0	20,000	0	5,977	0
11. Georgia	GA	N	0	0	0	0	0	0
12. Hawaii	HI	N	0	0	0	0	0	0
13. Idaho	ID	N	0	0	0	0	0	0
14. Illinois	IL	N	0	0	0	0	0	0
15. Indiana	IN	N	0	0	0	0	0	0
16. Iowa	IA	N	0	0	0	0	0	0
17. Kansas	KS	N	0	0	0	0	0	0
18. Kentucky	KY	N	0	0	0	0	0	0
19. Louisiana	LA	N	0	0	0	0	0	0
20. Maine	ME	N	0	0	0	0	0	0
21. Maryland	MD	L	753,560	0	6,581	0	9,552	0
22. Massachusetts	MA	L	54,671,108	52,044,106	13,069,193	12,560,157	8,919,381	12,251,207
23. Michigan	MI	N	0	0	0	0	0	0
24. Minnesota	MN	N	0	0	0	0	0	0
25. Mississippi	MS	N	0	0	0	0	0	0
26. Missouri	MO	N	0	0	0	0	0	0
27. Montana	MT	N	0	0	0	0	0	0
28. Nebraska	NE	N	0	0	0	0	0	0
29. Nevada	NV	N	0	0	0	0	0	0
30. New Hampshire	NH	N	0	0	0	0	0	0
31. New Jersey	NJ	L	61,311,304	56,692,340	29,010,757	28,266,849	18,248,604	17,827,553
32. New Mexico	NM	N	0	0	0	0	0	0
33. New York	NY	L	158,023,154	145,646,279	76,043,440	81,097,944	52,874,897	57,858,451
34. North Carolina	NC	N	0	0	0	0	0	0
35. North Dakota	ND	N	0	0	0	0	0	0
36. Ohio	OH	N	0	0	0	0	0	0
37. Oklahoma	OK	N	0	0	0	0	0	0
38. Oregon	OR	N	0	0	0	0	0	0
39. Pennsylvania	PA	L	0	0	0	0	0	0
40. Rhode Island	RI	L	26,912,395	22,073,657	11,290,741	8,912,001	8,133,184	9,610,249
41. South Carolina	SC	N	0	0	0	0	0	0
42. South Dakota	SD	N	0	0	0	0	0	0
43. Tennessee	TN	N	0	0	0	0	0	0
44. Texas	TX	N	0	0	0	0	0	0
45. Utah	UT	N	0	0	0	0	0	0
46. Vermont	VT	N	0	0	0	0	0	0
47. Virginia	VA	L	4,480,028	1,582,648	723,359	297,730	1,283,216	697,988
48. Washington	WA	N	0	0	0	0	0	0
49. West Virginia	WV	N	0	0	0	0	0	0
50. Wisconsin	WI	N	0	0	0	0	0	0
51. Wyoming	WY	N	0	0	0	0	0	0
52. American Samoa	AS	N	0	0	0	0	0	0
53. Guam	GU	N	0	0	0	0	0	0
54. Puerto Rico	PR	N	0	0	0	0	0	0
55. U.S. Virgin Islands	VI	N	0	0	0	0	0	0
56. Northern Mariana Islands	MP	N	0	0	0	0	0	0
57. Canada	CAN	N	0	0	0	0	0	0
58. Aggregate Other Alien	OT	XXX	0	0	0	0	0	0
59. Totals	XXX		338,681,113	296,082,027	139,630,033	136,731,886	95,376,172	101,793,977
DETAILS OF WRITE-INS								
58001.	XXX							
58002.	XXX							
58003.	XXX							
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX		0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX		0	0	0	0	0	0

(a) Active Status Counts:

L - Licensed or Chartered - Licensed Insurance carrier or domiciled RRG	9	R - Registered - Non-domiciled RRGs	0
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI)	2	Q - Qualified - Qualified or accredited reinsurer	0
D - Domestic Surplus Lines Insurer (DSLII) - Reporting entities authorized to write surplus lines in the state of domicile	0	N - None of the above - Not allowed to write business in the state	46



STATEMENT AS OF SEPTEMBER 30, 2021 OF THE Narragansett Bay Insurance Company

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Loca-tion	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Y/N)	*
.0000		.00000			0001598665	NYSE	Heritage Insurance Holdings, Inc.	DE	UDP	Board of Directors	Board of Directors	0.000		N	
.4861	Heritage Ins Holdings Grp.	.14407	46-0694063 46-0614061 46-0711647 90-0917421 80-0872052 98-1109773 80-0904526 99-0344514 94-3332555 27-0818506 26-1736008 20-3179005				Heritage Property & Casualty Insurance Company Heritage MGA, LLC Heritage Insurance Claims, LLC Contractors' Alliance Network, LLC First Access Insurance Group, LLC Osprey Re LTD Skye Lane Properties, LLC Zephyr Insurance Company, Inc. HI Holdings, Inc. Zephyr Acquisition Company NBIC Holdings, Inc. NBIC Financial Holdings, Inc. Westwind Underwriters, Inc. NBIC Service Company, Inc.	FL FL FL FL FL BMJ FL HI HI DE DE RI DE RI	RE NIA NIA NIA NIA NIA NIA IA NIA NIA NIA NIA NIA NIA	Heritage Insurance Holdings, Inc. Heritage Insurance Holdings, Inc. HI Holdings, Inc. Zephyr Acquisition Company Heritage Insurance Holdings, Inc. Heritage Insurance Holdings, Inc. NBIC Holdings, Inc. NBIC Holdings, Inc. NBIC Holdings, Inc. NBIC Holdings, Inc.	Ownership Ownership Ownership Ownership Ownership Ownership Ownership Ownership Ownership Ownership Ownership Ownership Ownership Ownership	100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000 100.000	Heritage Insurance Holdings, Inc. Heritage Insurance Holdings, Inc.	N N N N N N N N N N N N N N N	
.4861	Heritage Ins. Holdings Grp.	.43001	05-0394576				Narragansett Bay Insurance Company	RI	IA	NBIC Financial Holdings, Inc.	Ownership	100.000	Heritage Insurance Holdings, Inc.	N	
.4861	Heritage Ins. Holdings Grp.	.14931	05-0197250				Pawtucket Insurance Company	RI	IA	Narragansett Bay Insurance Company	Ownership	100.000	Heritage Insurance Holdings, Inc.	N	

Asterisk	Explanation
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STATEMENT AS OF SEPTEMBER 30, 2021 OF THE Narragansett Bay Insurance Company

PART 1 - LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire	7,464,748	1,617,169	21.7	36.2
2. Allied Lines	8,066,285	4,179,011	51.8	55.1
3. Farmowners multiple peril			0.0	0.0
4. Homeowners multiple peril	287,674,336	131,678,904	45.8	57.3
5. Commercial multiple peril	1,534,112	189,459	12.3	85.3
6. Mortgage guaranty			0.0	0.0
8. Ocean marine			0.0	0.0
9. Inland marine	2,873,210	514,550	17.9	13.8
10. Financial guaranty			0.0	0.0
11.1 Medical professional liability - occurrence			0.0	0.0
11.2 Medical professional liability - claims-made			0.0	0.0
12. Earthquake	240,996		0.0	0.0
13. Group accident and health			0.0	0.0
14. Credit accident and health			0.0	0.0
15. Other accident and health			0.0	0.0
16. Workers' compensation			0.0	0.0
17.1 Other liability - occurrence	3,731,015	1,467,274	39.3	18.8
17.2 Other liability - claims-made			0.0	0.0
17.3 Excess workers' compensation			0.0	0.0
18.1 Products liability - occurrence			0.0	0.0
18.2 Products liability - claims-made			0.0	0.0
19.1,19.2 Private passenger auto liability			0.0	0.0
19.3,19.4 Commercial auto liability			0.0	0.0
21. Auto physical damage			0.0	0.0
22. Aircraft (all perils)			0.0	0.0
23. Fidelity			0.0	0.0
24. Surety			0.0	0.0
26. Burglary and theft			0.0	0.0
27. Boiler and machinery	4,275,008	853,229	20.0	17.8
28. Credit			0.0	0.0
29. International			0.0	0.0
30. Warranty			0.0	0.0
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0.0	0.0
35. Totals	315,859,710	140,499,596	44.5	55.6
DETAILS OF WRITE-INS				
3401.			0.0	0.0
3402.			0.0	0.0
3403.			0.0	0.0
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0.0	0.0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0.0	0.0

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire	2,727,659	8,769,527	5,470,367
2. Allied Lines	2,881,096	8,753,295	6,658,070
3. Farmowners multiple peril	0		0
4. Homeowners multiple peril	112,371,675	307,380,294	273,070,478
5. Commercial multiple peril	449,757	2,025,423	945,591
6. Mortgage guaranty	0		0
8. Ocean marine	0		0
9. Inland marine	1,155,701	3,100,117	2,748,778
10. Financial guaranty	0		0
11.1 Medical professional liability - occurrence	0		0
11.2 Medical professional liability - claims-made	0		0
12. Earthquake	99,821	265,663	182,109
13. Group accident and health	0		0
14. Credit accident and health	0		0
15. Other accident and health	0		0
16. Workers' compensation	0		0
17.1 Other liability - occurrence	1,427,215	4,183,108	3,162,966
17.2 Other liability - claims-made	0		0
17.3 Excess workers' compensation	0		0
18.1 Products liability - occurrence	0		0
18.2 Products liability - claims-made	0		0
19.1,19.2 Private passenger auto liability	0		0
19.3,19.4 Commercial auto liability	0		0
21. Auto physical damage	0		0
22. Aircraft (all perils)	0		0
23. Fidelity	0		0
24. Surety	0		0
26. Burglary and theft	0		0
27. Boiler and machinery	1,525,364	4,203,687	3,843,669
28. Credit	0		0
29. International	0		0
30. Warranty	0		0
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0
35. Totals	122,638,288	338,681,114	296,082,028
DETAILS OF WRITE-INS			
3401.			0
3402.			0
3403.			0
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE Narragansett Bay Insurance Company

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	2021 Loss and LAE Payments on Claims Reported as of Prior Year-End	2021 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2021 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2018 + Prior	3,592	1,860	5,452	1,314	193	1,507	2,272	150	554	2,976	(6)	(963)	(969)
2. 2019	2,282	3,445	5,727	524	136	660	2,448	366	1,356	4,170	690	(1,587)	(897)
3. Subtotals 2019 + Prior	5,874	5,305	11,179	1,838	329	2,167	4,720	516	1,910	7,146	684	(2,550)	(1,866)
4. 2020	7,940	9,977	17,917	7,549	3,270	10,819	2,540	824	3,653	7,017	2,149	(2,230)	(81)
5. Subtotals 2020 + Prior	13,814	15,282	29,096	9,387	3,599	12,986	7,260	1,340	5,563	14,163	2,833	(4,780)	(1,947)
6. 2021	XXX	XXX	XXX	XXX	45,627	45,627	XXX	12,298	11,612	23,910	XXX	XXX	XXX
7. Totals	13,814	15,282	29,096	9,387	49,226	58,613	7,260	13,638	17,175	38,073	2,833	(4,780)	(1,947)
8. Prior Year-End Surplus As Regards Policyholders	114,115										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. 20.5	2. (31.3)	3. (6.7)
													Col. 13, Line 7 As a % of Col. 1 Line 8
													4. (1.7)

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

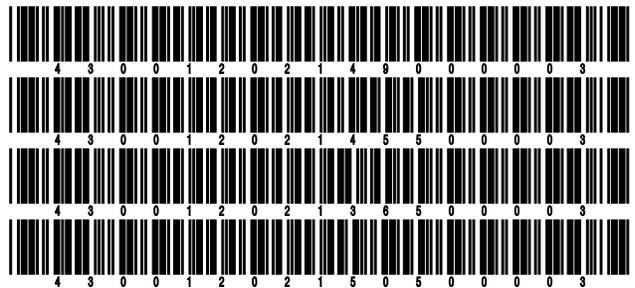
	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO

Explanations:

- 1.
- 2.
- 3.
- 4.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Supplement A to Schedule T [Document Identifier 455]
3. Medicare Part D Coverage Supplement [Document Identifier 365]
4. Director and Officer Supplement [Document Identifier 505]



OVERFLOW PAGE FOR WRITE-INS

NONE

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE Narragansett Bay Insurance Company

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)		

NONE

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest paid and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	2,000,000	2,000,000
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		0
2.2 Additional investment made after acquisition		0
3. Capitalized deferred interest and other		0
4. Accrual of discount		
5. Unrealized valuation increase (decrease)	(511,167)	0
6. Total gain (loss) on disposals		0
7. Deduct amounts received on disposals		0
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		0
10. Deduct current year's other than temporary impairment recognized		0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	1,488,833	2,000,000
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	1,488,833	2,000,000

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	110,226,667	106,085,959
2. Cost of bonds and stocks acquired	37,618,499	78,286,362
3. Accrual of discount	11,574	18,349
4. Unrealized valuation increase (decrease)	(33,263)	(55,323)
5. Total gain (loss) on disposals	(14,460)	4,862,749
6. Deduct consideration for bonds and stocks disposed of	17,298,992	78,337,647
7. Deduct amortization of premium	467,392	677,449
8. Total foreign exchange change in book/adjusted carrying value		0
9. Deduct current year's other than temporary impairment recognized		0
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	37,710	43,667
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	130,080,344	110,226,667
12. Deduct total nonadmitted amounts		0
13. Statement value at end of current period (Line 11 minus Line 12)	130,080,344	110,226,667

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE Narragansett Bay Insurance Company

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	101,256,895	8,532,360	7,308,714	(105,742)	95,494,120	101,256,895	102,374,799	88,372,652
2. NAIC 2 (a)	20,260,440	3,166,965	1,300,000	(63,821)	21,683,965	20,260,440	22,063,584	15,063,587
3. NAIC 3 (a)	0				0	0	0	0
4. NAIC 4 (a)	0				0	0	0	0
5. NAIC 5 (a)	0				0	0	0	0
6. NAIC 6 (a)	0				0	0	0	0
7. Total Bonds	121,517,335	11,699,325	8,608,714	(169,563)	117,178,085	121,517,335	124,438,383	103,436,239
PREFERRED STOCK								
8. NAIC 1	0				0	0	0	0
9. NAIC 2	0				0	0	0	0
10. NAIC 3	0				0	0	0	0
11. NAIC 4	0				0	0	0	0
12. NAIC 5	3,450,000	0	450,000		3,750,000	3,450,000	3,000,000	3,750,000
13. NAIC 6	0				0	0	0	0
14. Total Preferred Stock	3,450,000	0	450,000	0	3,750,000	3,450,000	3,000,000	3,750,000
15. Total Bonds and Preferred Stock	124,967,335	11,699,325	9,058,714	(169,563)	120,928,085	124,967,335	127,438,383	107,186,239

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$ 999,913 ; NAIC 2 \$ 0 ; NAIC 3 \$ 0 ; NAIC 4 \$ 0 ; NAIC 5 \$ 0 ; NAIC 6 \$ 0

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SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year-to-Date	5 Paid for Accrued Interest Year-to-Date
9199999 Totals	11,712,025	xxx	11,499,913	0	0

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	11,335,186	10,647,264
2. Cost of short-term investments acquired	3,510,433	1,150,879
3. Accrual of discount	1,116	53,213
4. Unrealized valuation increase (decrease)		0
5. Total gain (loss) on disposals		0
6. Deduct consideration received on disposals	3,130,000	514,049
7. Deduct amortization of premium	4,709	2,121
8. Total foreign exchange change in book/adjusted carrying value		0
9. Deduct current year's other than temporary impairment recognized		0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	11,712,025	11,335,186
11. Deduct total nonadmitted amounts		0
12. Statement value at end of current period (Line 10 minus Line 11)	11,712,025	11,335,186

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	49,837,155	42,427,349
2. Cost of cash equivalents acquired	17,628,998	155,114,790
3. Accrual of discount		4,468
4. Unrealized valuation increase (decrease)		(10,360)
5. Total gain (loss) on disposals	(15,276)	3,205
6. Deduct consideration received on disposals	38,427,295	147,701,217
7. Deduct amortization of premium		1,080
8. Total foreign exchange change in book/adjusted carrying value		0
9. Deduct current year's other than temporary impairment recognized		0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	29,023,582	49,837,155
11. Deduct total nonadmitted amounts		0
12. Statement value at end of current period (Line 10 minus Line 11)	29,023,582	49,837,155

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

N O N E

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

N O N E

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE Narragansett Bay Insurance Company

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation, NAIC Designation Modifier and SVO Admini- strative Symbol	
91282C-CU-3	UNITED STATES TREASURY		.09/24/2021	JP MORGAN SECURITIES INC.		1,496,487	1,500,000	135	1.A	
0599999. Subtotal - Bonds - U.S. Governments								135	XXX	
13077D-QL-9	CALIFORNIA ST UNIV REV		.07/09/2021	JP MORGAN SECURITIES INC.		500,000	500,000	.0	1.D FE	
3140XC-6F-9	FN FM8297 - RMBS		.09/22/2021	PERSHING/DONALDSON LUFKIN		1,988,188	1,881,963	2,974	1.A	
31418D-4Y-5	FN MA4438 - RMBS		.09/22/2021	PERSHING/DONALDSON LUFKIN		1,040,781	1,000,000	1,528	1.A	
64972H-5H-1	NEW YORK N Y CITY TRANSITIONAL FIN AUTH		.07/15/2021	JP MORGAN SECURITIES INC.		750,000	750,000	.0	1.D FE	
3199999. Subtotal - Bonds - U.S. Special Revenues								4,502	XXX	
05531F-BJ-1	TRUIST FINANCIAL CORP		.09/22/2021	Merrill Lynch		256,718	250,000	.122	1.G FE	
06051G-JK-6	BANK OF AMERICA CORP		.09/22/2021	PERSHING/DONALDSON LUFKIN		497,580	500,000	2,494	1.F FE	
22822V-AJ-0	CROWN CASTLE INTERNATIONAL CORP		.08/18/2021	Morgan Stanley		523,615	500,000	1,531	2.C FE	
29379V-BH-5	ENTERPRISE PRODUCTS OPERATING LLC		.09/22/2021	WELLS FARGO SECURITIES LLC		551,715	500,000	2,004	2.A FE	
337738-AT-5	FISERV INC		.09/22/2021	Morgan Stanley		542,895	500,000	3,689	2.B FE	
38141G-RD-8	GOLDMAN SACHS GROUP INC		.08/18/2021	MLPFS INC FIXED INCOME		1,046,660	1,000,000	2,819	2.A FE	
46647P-BB-1	JPMORGAN CHASE & CO		.09/22/2021	GOLDMAN		507,540	500,000	7,706	1.F FE	
89114Q-CK-2	TORONTO-DOMINION BANK	C.	.09/22/2021	BMO CAPITAL MARKETS		495,230	500,000	135	1.E FE	
928563-AH-8	VMIARE INC		.09/22/2021	GOLDMAN		502,080	500,000	722	2.C FE	
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)								21,223	XXX	
8399997. Total - Bonds - Part 3							10,699,488	10,381,963	25,859	XXX
8399998. Total - Bonds - Part 5							XXX	XXX	XXX	XXX
8399999. Total - Bonds							10,699,488	10,381,963	25,859	XXX
8999997. Total - Preferred Stocks - Part 3							0	XXX	0	XXX
8999998. Total - Preferred Stocks - Part 5							XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks							0	XXX	0	XXX
9799997. Total - Common Stocks - Part 3							0	XXX	0	XXX
9799998. Total - Common Stocks - Part 5							XXX	XXX	XXX	XXX
9799999. Total - Common Stocks							0	XXX	0	XXX
9899999. Total - Preferred and Common Stocks							0	XXX	0	XXX
9999999 - Totals							10,699,488	XXX	25,859	XXX

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE Narragansett Bay Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22		
										11	12	13	14	15									
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol		
36179R-07-1	62 MA2826 - RMBS		09/01/2021	Paydown		23,978	23,978	43,737	25,138	0	(1,160)	0	(1,160)	0	23,978	0	0	0	556	05/20/2045	1.A		
912828-07-2	UNITED STATES TREASURY		08/31/2021	Maturity @ 100.00		1,000,000	1,000,000	1,002,931	1,000,940	0	(940)	0	(940)	0	1,000,000	0	0	0	20,000	08/31/2021	1.A		
0599999. Subtotal - Bonds - U.S. Governments								1,023,978	1,026,078	0	(2,099)	0	(2,099)	0	1,023,978	0	0	0	20,556	XXX	XXX		
3128MA-BS-7	FH G07849 - RMBS		09/01/2021	Paydown		23,295	23,295	35,472	23,974	0	(679)	0	(679)	0	23,295	0	0	0	543	05/01/2044	1.A		
3128MB-V5-3	FH G13136 - RMBS		09/01/2021	Paydown		505	505	493	501	0	4	0	4	0	505	0	0	0	15	05/01/2023	1.A		
3128MJ-1C-8	FH G08706 - RMBS		09/01/2021	Paydown		60,503	60,503	63,604	63,239	0	(2,735)	0	(2,735)	0	60,503	0	0	0	1,395	05/01/2046	1.A		
3128PG-NN-9	FH J04897 - RMBS		09/01/2021	Paydown		287	287	293	288	0	(1)	0	(1)	0	287	0	0	0	8	05/01/2022	1.A		
3128PP-RQ-8	FH J10495 - RMBS		09/01/2021	Paydown		344	344	350	347	0	(4)	0	(4)	0	344	0	0	0	10	08/01/2024	1.A		
3128PP-LD-3	FH J10580 - RMBS		09/01/2021	Paydown		883	883	899	891	0	(8)	0	(8)	0	883	0	0	0	29	09/01/2024	1.A		
3132L7-F7-9	FH V81990 - RMBS		09/01/2021	Paydown		10,365	10,365	15,738	10,938	0	(573)	0	(573)	0	10,365	0	0	0	286	12/01/2045	1.A		
3132OU-3B-7	FH Q37993 - RMBS		09/01/2021	Paydown		49,806	49,806	53,051	52,516	0	(2,711)	0	(2,711)	0	49,806	0	0	0	1,356	12/01/2045	1.A		
3136A8-TC-4	FNR 2012-99 BD - CMO/RMBS		09/01/2021	Paydown		3,776	3,776	3,837	3,803	0	(27)	0	(27)	0	3,776	0	0	0	50	08/25/2041	1.A		
3138EP-WS-9	FN AL6956 - RMBS		09/01/2021	Paydown		15,627	15,627	16,204	16,054	0	(426)	0	(426)	0	15,627	0	0	0	349	06/01/2045	1.A		
3138ET-DZ-6	FN AL8219 - RMBS		09/01/2021	Paydown		99,626	99,626	107,052	106,356	0	(6,731)	0	(6,731)	0	99,626	0	0	0	2,655	02/01/2046	1.A		
3138WB-PT-6	FN AS2233 - RMBS		09/01/2021	Paydown		101,680	101,680	107,670	105,068	0	(3,388)	0	(3,388)	0	101,680	0	0	0	2,365	04/01/2029	1.A		
3138WE-C5-6	FN AS4591 - RMBS		09/01/2021	Paydown		16,641	16,641	18,005	17,645	0	(1,004)	0	(1,004)	0	16,641	0	0	0	456	03/01/2045	1.A		
3138WF-3X-2	FN AS6213 - RMBS		09/01/2021	Paydown		28,618	28,618	30,489	30,589	0	(1,971)	0	(1,971)	0	28,618	0	0	0	776	11/01/2045	1.A		
3138WJ-YB-8	FN AS8805 - RMBS		09/01/2021	Paydown		18,257	18,257	18,959	18,743	0	(486)	0	(486)	0	18,257	0	0	0	397	02/01/2042	1.A		
3138WK-LN-3	FN AS9588 - RMBS		09/01/2021	Paydown		25,415	25,415	26,848	26,514	0	(1,099)	0	(1,099)	0	25,415	0	0	0	676	05/01/2047	1.A		
3138Y9-S8-2	FN AX7742 - RMBS		09/01/2021	Paydown		946	946	1,593	985	0	(39)	0	(39)	0	946	0	0	0	22	01/01/2045	1.A		
3138YH-Q2-8	FN AY7672 - RMBS		09/01/2021	Paydown		64,005	64,005	67,256	66,792	0	(2,787)	0	(2,787)	0	64,005	0	0	0	1,598	04/01/2045	1.A		
3138YT-MQ-4	FN AZ2166 - RMBS		09/01/2021	Paydown		1,090	1,090	1,157	1,134	0	(44)	0	(44)	0	1,090	0	0	0	29	07/01/2045	1.A		
3139BS-RE-5	FNR 2010-137 CJ - CMO/RMBS		09/01/2021	Paydown		4,543	4,543	4,551	4,543	0	0	0	0	0	4,543	0	0	0	75	12/25/2025	1.A		
3140UE-4L-0	FN BC0826 - RMBS		09/01/2021	Paydown		18,480	18,480	19,845	19,707	0	(1,226)	0	(1,226)	0	18,480	0	0	0	458	04/01/2046	1.A		
3140WJ-TY-9	FN BH7766 - RMBS		09/01/2021	Paydown		15,058	15,058	15,858	15,621	0	(563)	0	(563)	0	15,058	0	0	0	356	08/01/2047	1.A		
3140XC-QF-9	FN FH8297 - RMBS		09/01/2021	Paydown		72,741	72,741	76,844	76,844	0	(4,103)	0	(4,103)	0	72,741	0	0	0	182	12/01/2035	1.A		
3141ZU-L7-3	FN 935150 - RMBS		09/01/2021	Paydown		483	483	500	490	0	(6)	0	(6)	0	483	0	0	0	15	04/01/2024	1.A		
3141BD-PD-8	FN MA4019 - RMBS		09/01/2021	Paydown		67,193	67,193	70,259	70,382	0	(3,189)	0	(3,189)	0	67,193	0	0	0	1,129	05/01/2050	1.A		
3141BD-Q5-4	FN MA4075 - RMBS		09/01/2021	Paydown		103,270	103,270	108,321	108,077	0	(4,807)	0	(4,807)	0	103,270	0	0	0	1,727	07/01/2035	1.A		
491552-UY-9	KENTUCKY ST TPK AUTH ECONOMIC DEV RD REV		07/01/2021	Call @ 100.00		140,000	140,000	162,890	147,800	0	(804)	0	(804)	0	146,996	0	(6,996)	(6,996)	7,342	07/01/2025	1.E FE		
57419R-D6-9	MARYLAND ST CMNTY DEV ADMIN DEPT HSG & C		08/25/2021	Call @ 100.00		10,000	10,000	10,355	10,197	0	(26)	0	(26)	0	10,172	0	(172)	(172)	220	09/01/2047	1.C FE		
708686-CV-0	PENNSYLVANIA ECONOMIC DEV FING AUTH EXEM		08/02/2021	Call @ 100.00		1,000,000	1,000,000	1,000,000	1,000,000	0	0	0	0	0	1,000,000	0	0	0	320	01/15/2042	1.D FE		
3199999. Subtotal - Bonds - U.S. Special Revenues								1,953,439	1,953,439	0	(39,431)	0	(39,431)	0	1,960,606	0	(7,167)	(7,167)	24,837	XXX	XXX		
03523T-BX-5	ANHEUSER-BUSCH INBEV WORLDWIDE INC		06/29/2021	Call @ 111.43		0	0	0	0	0	0	0	0	0	0	0	0	0	3	01/23/2025	2.A FE		
12624B-AC-0	COMM 2012-CORE1 A3 - CMBS		07/01/2021	Paydown		111,884	111,884	118,108	112,631	0	(747)	0	(747)	0	111,884	0	0	0	3,017	05/17/2045	1.A FE		
12636L-AX-8	CSAIL 2016-C5 A4 - CMBS		09/01/2021	Paydown		22,743	22,743	22,872	22,743	0	(130)	0	(130)	0	22,743	0	0	0	595	11/18/2048	1.A FE		
61747W-AL-3	MORGAN STANLEY		07/28/2021	Maturity @ 100.00		800,000	800,000	915,064	808,959	0	(8,959)	0	(8,959)	0	800,000	0	0	0	44,000	07/28/2021	1.G FE		
68389X-BA-2	ORACLE CORP		07/08/2021	Maturity @ 100.00		1,000,000	1,000,000	1,017,360	1,005,376	0	(5,376)	0	(5,376)	0	1,000,000	0	0	0	28,000	07/08/2021	2.A FE		
89114Q-BL-1	TORONTO-DOMINION BANK	C	07/13/2021	Maturity @ 100.00		500,000	500,000	496,660	496,997	0	3,003	0	3,003	0	500,000	0	0	0	9,000	07/13/2021	1.D FE		
90349D-AD-4	UBSBB 2012-C3 A4 - CMBS		09/01/2021	Paydown		2,453	2,453	2,515	2,462	0	(8)	0	(8)	0	2,453	0	0	0	53	08/12/2049	1.A FE		
949746-SA-0	WELLS FARGO & CO		07/26/2021	Maturity @ 100.00		300,000	300,000	293,298	299,139	0	861	0	861	0	300,000	0	0	0	6,300	07/26/2021	2.A FE		
94989C-AW-1	WFCM 2015-C26 A3 - CMBS		08/01/2021	Paydown		7,049	7,049	7,321	7,181	0	(131)	0	(131)	0	7,049	0	0	0	150	02/18/2048	1.A FE		
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)								2,744,129	2,744,129	0	(11,487)	0	(11,487)	0	2,744,129	0	0	0	91,118	XXX	XXX		
8399997. Total - Bonds - Part 4								5,721,546	5,721,546	0	(53,018)	0	(53,018)	0	5,728,714	0	(7,167)	(7,167)	136,511	XXX	XXX		
8399998. Total - Bonds - Part 5								XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
8399999. Total - Bonds								5,721,546	5,721,546	5,948,354	5,704,887	0	(53,018)	0	(53,018)	0	5,728,714	0	(7,167)	(7,167)	136,511	XXX	XXX
000000-00-0	Axiom LLC Class A		08/31/2021	Return of Capital		450,000	0.00	450,000	450,000	0	0	0	0	0	300,000	0	0	0	300,000	000,000	5.B GI		
8499999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred								450,000	450,000	0	0	0	0	0	300,000	0	0	0	0	300,000	XXX	XXX	
8999997. Total - Preferred Stocks - Part 4								450,000	450,000	0	0	0	0	0	300,000	0	0	0	0	300,000	XXX	XXX	
8999998. Total - Preferred Stocks - Part 5								XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

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STATEMENT AS OF SEPTEMBER 30, 2021 OF THE Narragansett Bay Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For-foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
8999999. Total - Preferred Stocks						450,000	XXX	450,000	450,000	0	0	0	0	0	300,000	0	0	0	300,000	XXX	XXX
9799997. Total - Common Stocks - Part 4						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
9799998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9799999. Total - Common Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
9899999. Total - Preferred and Common Stocks						450,000	XXX	450,000	450,000	0	0	0	0	0	300,000	0	0	0	300,000	XXX	XXX
9999999 - Totals						6,171,546	XXX	6,398,354	6,154,887	0	(53,018)	0	(53,018)	0	6,028,714	0	(7,167)	(7,167)	436,511	XXX	XXX

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE Narragansett Bay Insurance Company

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP	Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due and Accrued	Amount Received During Year
0599999	Total - U.S. Government Bonds					0	0	0
1099999	Total - All Other Government Bonds					0	0	0
1799999	Total - U.S. States, Territories and Possessions Bonds					0	0	0
2499999	Total - U.S. Political Subdivisions Bonds					0	0	0
3199999	Total - U.S. Special Revenues Bonds					0	0	0
3899999	Total - Industrial and Miscellaneous (Unaffiliated) Bonds					0	0	0
4899999	Total - Hybrid Securities					0	0	0
5599999	Total - Parent, Subsidiaries and Affiliates Bonds					0	0	0
6099999	Subtotal - SVO Identified Funds					0	0	0
6599999	Subtotal - Unaffiliated Bank Loans					0	0	0
7699999	Total - Issuer Obligations					0	0	0
7799999	Total - Residential Mortgage-Backed Securities					0	0	0
7899999	Total - Commercial Mortgage-Backed Securities					0	0	0
7999999	Total - Other Loan-Backed and Structured Securities					0	0	0
8099999	Total - SVO Identified Funds					0	0	0
8199999	Total - Affiliated Bank Loans					0	0	0
8299999	Total - Unaffiliated Bank Loans					0	0	0
8399999	Total Bonds					0	0	0
09248U-71-8	BLKPK LG:T-FUND INSTL		.09/29/2021	0.010		27,912,837	.0	2,606
31607A-70-3	FIDELITY GOVERNMENT INST MONEY MARKET		10/02/2017			499,732	.0	0
8599999	Subtotal - Exempt Money Market Mutual Funds - as Identified by the SVO					28,412,569	0	2,606
26188J-20-6	DREYFUS CASH MGT INST		12/01/2017	0.030		106,067	.0	0
990284-91-1	MERRILL LYNCH		03/31/2021	0.000		4,944	.0	0
990285-91-8	MERRILL LYNCH		03/05/2021	0.000		.1	.0	0
990287-91-4	MERRILL LYNCH/WFC/L. INC		05/06/2020	0.000		.1	.0	0
94975H-29-6	WELLS FARGO TREASURY PLUS MM INST		02/28/2021			500,000	.0	0
8699999	Subtotal - All Other Money Market Mutual Funds					611,013	0	0
9999999	Total Cash Equivalents					29,023,582	0	2,607

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