

QUARTERLY STATEMENT

AS OF JUNE 30, 2021
OF THE CONDITION AND AFFAIRS OF THE

PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

NAIC Group Code 00382	,00382 NA	IC Company Code	15040	Employer's ID Nu	mber	05-0204000
Organized under the Laws of	(, State	of Domicile or Po	rt of Entry	Rhod	e Island
Country of Domicile		Unite	d States			
Incorporated/Organized	10/27/1800	Comm	nenced Business		10/27/1800)
Statutory Home Office	340 East Avenu	e	,	Warwick, RI, US	3 02886-18	02
NAcio Administrativo Office	(Street and Number)		Mamuials DL LIC 0	(City or Town, State, Co		•
Main Administrative Office	340 East Avenue (Street and Number)	(Cit	y or Town, State, Counti	2886-1802 y and Zip Code)	(Area Cod	01-827-1800 e) (Telephone Number)
Mail Address	P.O. Box 6066	,		vidence, RI, US 02		, , ,
	et and Number or P.O. Box)			or Town, State, Country	and Zip Code	1
Primary Location of Books and Records			Warwick, RI, U			-827-1800-125
Internet Web Site Address	(Street and Num	,	(City or Town, State, C dencemutual.com	, ,	(Area Co	de) (Telephone Number)
Statutory Statement Contact	Christina N		_	401-827-18	00-8575	
cmullanov@providon	(Nam	e)		(Area Code) (Telephone 401-822-1872	Number) (Exte	ension)
cmullaney@providen (E-Mail Addre				(Fax Number)		
		OFFICERS				
Name	Title		Name			itle
Michele Leigh Streton #	President	<u>Th</u>	omas Francis Burl	kart,	Sec	retary
Earl Francis Cottam Jr. , _	Treasurer			,		
	OT	HER OFFICE	RS			
Joseph John Muccio,	Vice President			,		
Sandra Glaser Parrillo Edwin Joseph Santos	Alan Henry Litwin John Bond Trevor I		David Martin Gilde v Aggarwal Kumai			el Rauh Jr. n Michele #
State ofRhode Island.						
County ofKent	\$S					
The officers of this reporting entity being duly above, all of the herein described assets wer that this statement, together with related exhibibilities and of the condition and affairs of the and have been completed in accordance with law may differ; or, (2) that state rules or reinformation, knowledge and belief, respectivel the NAIC, when required, that is an exact copyarious regulators in lieu of or in addition to the	the the absolute property of the nibits, schedules and explanate said reporting entity as of the the NAIC Annual Statement require differences by Furthermore, the scope of py (except for formatting differences).	e said reporting entity, fre tions therein contained, he reporting period state Instructions and Accoun in reporting not related this attestation by the de	ee and clear from an annexed or referred d above, and of its in hing Practices and F d to accounting practices also	y liens or claims ther to, is a full and truincome and deduction procedures manual ectices and procedure includes the related of	eon, except e statement ns therefrom xcept to the es, according correspondin	as herein stated, and of all the assets and for the period ended extent that: (1) state to the best of their g electronic filing with
Michele Leigh Streton	т	homas Francis Burka	rt –		ancis Cotta	am Jr.
President		Secretary	a le thie	an original filing?	Treasurer	Yes [X] No []
Subscribed and sworn to before me this			b. If no:	a ongma ming:		- 2 [11] 112 [1]
	ust, 2021			e the amendment nur	nber	
			2. Date		d	08/12/2021
			3. Num	ber of pages attached	J	
Stephanie J. Williamson, Notary Public 1/16/2025						

ASSETS

		<u> </u>	Current Statement Date)	4
		1	2	3	·
				Net Admitted Assets	December 31 Prior Year Net
		Assets	Nonadmitted Assets	(Cols. 1 - 2)	Admitted Assets
i	Bonds	111,088,382		111,088,382	110,072,652
2.	Stocks:			٥	٥
	2.1 Preferred stocks				
	2.2 Common stocks			66,786,246	
3.	Mortgage loans on real estate:			0	0
	3.1 First liens				Δ
	Real estate:				
7.	4.1 Properties occupied by the company (less				
	\$ encumbrances)	2 411 017		2 411 017	2 464 294
	4.2 Properties held for the production of income	, , , , , , , , , , , , , , , , , , , ,		, , , , , , , , , , , , , , , , , , , ,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
	(less \$encumbrances)	566 812		566,812	570 804
	4.3 Properties held for sale (less				
	\$encumbrances)			0	0
	Cash (\$592,910),				
ı	cash equivalents (\$2,941,078)				
	and short-term investments (\$	4,033,988		4,033,988	3,219,459
l	Contract loans (including \$premium notes)			0	0
	Derivatives			0	0
	Other invested assets			0	0
	Receivables for securities			0	0
10.	Securities lending reinvested collateral assets			0	0
11.	Aggregate write-ins for invested assets	0	0		0
12.	Subtotals, cash and invested assets (Lines 1 to 11)	184 , 886 , 445	0	184 , 886 , 445	181,971,848
13.	Title plants less \$				
	only)	i		0	
14.	Investment income due and accrued	629,025		629,025	698,011
15.	Premiums and considerations:				
	15.1 Uncollected premiums and agents' balances in the course of	250 404	000 000	445.700	570,000
	collection	352,484	206,686	145,798	578,909
	15.2 Deferred premiums, agents' balances and installments booked but				
	deferred and not yet due (including \$earned but unbilled premiums)earned	14 004 200		14,081,380	14 006 046
	15.3 Accrued retrospective premiums (\$	14,001,300		14,001,300	14,920,040
	contracts subject to redetermination (\$)			٥	٥
16	Reinsurance:				
10.	16.1 Amounts recoverable from reinsurers	322 938		322 938	1 768 442
	16.2 Funds held by or deposited with reinsured companies				0
	16.3 Other amounts receivable under reinsurance contracts				0
17.	Amounts receivable relating to uninsured plans				0
	Current federal and foreign income tax recoverable and interest thereon			148,828	
l	Net deferred tax asset			0	0
i	Guaranty funds receivable or on deposit	1	1		0
20.	Electronic data processing equipment and software	75,352		75,352	0
	Furniture and equipment, including health care delivery assets				
	(\$)				0
ı	Net adjustment in assets and liabilities due to foreign exchange rates				0
	Receivables from parent, subsidiaries and affiliates				0
	Health care (\$) and other amounts receivable				
l	Aggregate write-ins for other-than-invested assets		l0	7 ,253 ,010	6,8/8,358
26.	Total assets excluding Separate Accounts, Segregated Accounts and	200 400 475	FF7 200	007 540 770	207 274 250
07	Protected Cell Accounts (Lines 12 to 25)	208,100,175	557,399	207,542,776	207,374,358
27.	From Separate Accounts, Segregated Accounts and Protected				
20	Cell Accounts.		EE7 200	207 E40 770	207 274 258
<u>∠8.</u>	Total (Lines 26 and 27)	208,100,175	557,399	207,542,776	207,374,358
1101	DETAILS OF WRITE-INS			٥	٥
1101.		i	i	i . i	
i					0
l	Summary of remaining write-ins for Line 11 from overflow page			0	0
l	Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	0		0	0
	Other Assets			539,558	-
i	Pools and Associations.			6,713,452	· · ·
2503.	10010 tilla 11000014(1010)	1		5, 10, 102	3,000,002
i	Summary of remaining write-ins for Line 25 from overflow page	i	0	0	.0
ı	Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	7,253,010		7,253,010	6,878,358
					, ,

LIABILITIES, SURPLUS AND OTHER FUNDS

·	1 Current Statement Date	2 December 31, Prior Year
Losses (current accident year \$)		
Reinsurance payable on paid losses and loss adjustment expenses		0
Loss adjustment expenses	9,524,664	10,640,042
Commissions payable, contingent commissions and other similar charges	1,693,921	2,218,920
Other expenses (excluding taxes, licenses and fees)	1,339,063	2,875,064
Taxes, licenses and fees (excluding federal and foreign income taxes)		88,403
7.1 Current federal and foreign income taxes (including \$).	0
7.2 Net deferred tax liability		0
8. Borrowed money \$ and interest thereon \$		0
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ and		
including warranty reserves of \$ and accrued accident and health experience rating refunds		
including \$ for medical loss ratio rebate per the Public Health Service Act)	40 , 556 , 819	44 , 120 , 797
10. Advance premium	1 , 152 , 987	826,279
11. Dividends declared and unpaid:		
11.1 Stockholders	-	0
11.2 Policyholders		0
12. Ceded reinsurance premiums payable (net of ceding commissions)	629,967	595,059
13. Funds held by company under reinsurance treaties		18,017
14. Amounts withheld or retained by company for account of others		134,577
15. Remittances and items not allocated	43,616	12,121
16. Provision for reinsurance (including \$ certified)		
17. Net adjustments in assets and liabilities due to foreign exchange rates	-	0
18. Drafts outstanding		0
19. Payable to parent, subsidiaries and affiliates	-	0
20. Derivatives		0
21. Payable for securities		0
22. Payable for securities lending	l i	0
23. Liability for amounts held under uninsured plans		
24. Capital notes \$and interest thereon \$		0
25. Aggregate write-ins for liabilities	i i	0
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)		
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)		
29. Aggregate write-ins for special surplus funds		
30. Common capital stock		0
31. Preferred capital stock		0
32. Aggregate write-ins for other than special surplus funds		0
33. Surplus notes		
Gross paid in and contributed surplus Unassigned funds (surplus)		100 010 024
		100,019,934
36. Less treasury stock, at cost:		0
36.1		U
36.2		100 010 021
37. Surplus as regards policyholders (Lines 29 to 35, less 36)		100,019,934
38. Totals (Page 2, Line 28, Col. 3) DETAILS OF WRITE-INS	207,542,776	207,374,358
DETAILS OF WRITE-INS 2501.		Λ
2502.		0
2502.		0
2598. Summary of remaining write-ins for Line 25 from overflow page		0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	0	0
2901		0
2902.		0
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		0
2990. Summary of remaining write-ins for Line 29 from overnow page	0	0
3201		<u> </u>
3202.		0
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)	0	0
ουνο. · ι οιαίο (Επίου σεν τ ππουχτί σενο μίαο σεσο) (Επίο σε αθύνο)	U	0

STATEMENT OF INCOME

	STATEMENT OF INC	OWL	-	
		1	2	3
		Current Year to Date	Prior Year to Date	Prior Year Ended December 31
	UNDERWEITING INCOME	to Date	lo Dale	December 31
,	UNDERWRITING INCOME			
1.	Premiums earned: 1.1 Direct (written \$	12 012 112	48,611,978	95 , 168 , 274
	1.1 Direct (written \$			543,372
	1.3 Ceded (written \$		6,937,620	14, 133,801
	1.4 Net (written \$		41,973,523	
	DEDUCTIONS:	37 , 103 ,400	41,373,323	81,5/7,845
,	Losses incurred (current accident year \$):			
2.		20 047 605	20 042 224	E0 4EC 07C
	2.1 Direct		30,842,221	58,456,276
	2.2 Assumed	1 622 060	176,845 4.580.465	302,967
	2.3 Ceded	, ,	, , , , , , , , , , , , , , , , , , , ,	5,886,715
_	2.4 Net		26,438,601	52,872,528
3.	Loss adjustment expenses incurred	3,918,420	4,904,175	9,361,405
	Other underwriting expenses incurred.		16,610,865	32,044,335
5.	Aggregate write-ins for underwriting deductions	L0	0	0
	Total underwriting deductions (Lines 2 through 5)	′ ′	47 , 953 , 641	94,278,268
	Net income of protected cells		0	0
8.	Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	(870,022)	(5,980,118)	(12,700,423)
	INVESTMENT INCOME			
9.	Net investment income earned	1 ,317 ,182	1 , 707 , 657	3,229,839
10.	Net realized capital gains (losses) less capital gains tax of \$	5,360,733	(901,026)	(349,304)
11.	Net investment gain (loss) (Lines 9 + 10)	6 , 677 . 915	806,631	2,880,535
	• · , · · · , · · · · · · · · · · · · ·	, , ,		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
	OTHER INCOME			
12	Net gain or (loss) from agents' or premium balances charged off			
'	(amount recovered \$ amount charged off \$)	(41 342)	(39 907)	(77 128)
13	Finance and service charges not included in premiums	132 032	173,860	
	Aggregate write-ins for miscellaneous income		(181,331)	(454, 329)
			(47,378)	(201,005)
	Total other income (Lines 12 through 14)	(100,029)	(41,310)	(201,000)
16.	Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	5 6/1 06/	(5 220 965)	(10, 020, 903)
17	- · · · · · · · · · · · · · · · · · · ·		0,220,000)	0 (0.020,033)
	Dividends to policyholders		0	U
18.	Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	5 6/1 06/	(5 220 865)	(10, 020, 803)
10			(196,566)	(168,521)
i	Federal and foreign income taxes incurred			
20.	Net income (Line 18 minus Line 19)(to Line 22)	5,641,064	(5,024,299)	(9,852,372)
	CAPITAL AND SURPLUS ACCOUNT			
21.	Surplus as regards policyholders, December 31 prior year	100,019,934		104,339,646
	Net income (from Line 20)			(9,852,372)
23.	Net transfers (to) from Protected Cell accounts		0	0
24.	Change in net unrealized capital gains or (losses) less capital gains tax of			
	\$	4 , 060 , 199	(3,031,510)	6,880,587
25.	Change in net unrealized foreign exchange capital gain (loss)		0	0
26.	Change in net deferred income tax	0	957 ,856	(1,573,775)
27.	Change in nonadmitted assets	42,341	40,472	200,848
28.	Change in provision for reinsurance		0	25,000
29.	Change in surplus notes		0	0
30.	Surplus (contributed to) withdrawn from protected cells		0	0
31.	Cumulative effect of changes in accounting principles		0	0
32.	Capital changes:			
İ	32.1 Paid in		0	0
	32.2 Transferred from surplus (Stock Dividend)		0	0
	32.3 Transferred to surplus		0	
33.	Surplus adjustments:			
	33.1 Paid in		n l	0
	33.2 Transferred to capital (Stock Dividend)			0
	33.3 Transferred from capital			0
34	Net remittances from or (to) Home Office			0
i	· ·		0	0
	Change in treasury stock			0
	Aggregate write-ins for gains and losses in surplus		n l	n
	Change in surplus as regards policyholders (Lines 22 through 37)	9,743,604	(7,057,481)	(4,319,712)
l		109,763,538	97,282,165	100,019,934
J9.	Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	108,700,330	91,202,100	100,019,934
050:	DETAILS OF WRITE-INS			
i				
l .				
l				
i	Summary of remaining write-ins for Line 5 from overflow page	<u>0</u>	0	0
	TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)	0	0	0
1401.	Policyholder Service Fees			(454,329)
1402.			0	0
1498.	Summary of remaining write-ins for Line 14 from overflow page	0	0	0
	TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)	(257,519)	(181,331)	(454, 329)
	,		0	0
	Summary of remaining write-ins for Line 37 from overflow page			0
	TOTALS (Lines 3701 through 3703 plus 3798) (Line 37 above)	0	0	0
0.00.		· ·	0	0

CASH FLOW

		1	2	3
		Current Year	Prior Year	Prior Year Ended
		To Date	To Date	December 31
	Cash from Operations			
1. Pre	emiums collected net of reinsurance	35 , 181 , 683	39,057,018	78,111,46
	t investment income	1,534,458	1,866,223	3,749,24
3. Mis	scellaneous income	(166,829)	(47, 378)	(201,00
	tal (Lines 1 to 3)	36,549,312	40,875,863	81,659,70
5. Ber	nefit and loss related payments		20 , 124 , 252	48,050,91
	et transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts		0	
	mmissions, expenses paid and aggregate write-ins for deductions		21,605,911	41,128,01
	vidends paid to policyholders		0	
	deral and foreign income taxes paid (recovered) net of \$			
	ins (losses).	(403, 116)	(850,408)	(850,40
•	tal (Lines 5 through 9)	42,689,421	40,879,755	88,328,51
	t cash from operations (Line 4 minus Line 10)	(6,140,109)	(3,892)	(6,668,81
· · · INC	Cash from Investments	(0,140,100)	(0,002)	(0,000,01
12 Dro	cash from investments oceeds from investments sold, matured or repaid:			
	1 Bonds	16 885 1/1	14,563,630	24,648,63
	.2 Stocks	16,157,296	13,038,898	21,028,34
	.2 Stocks		030,030	21,020,04
	.3 wortgage loans			
		0		
	.5 Other invested assets		0	
	9 , , , , , , , , , , , , , , , , , , ,	250,000	1,213,528	
	.7 Miscellaneous proceeds		28,816,056	45,676,99
	.8 Total investment proceeds (Lines 12.1 to 12.7)	33,292,437	20,010,000	45,070,98
	st of investments acquired (long-term only):	47 547 050	44 040 407	24 055 07
	1 Bonds	, , , , , , , , , , , , , , , , , , , ,	14,916,107	21,055,04
	2 Stocks	· · ·	10 ,724 ,527	18,427,72
	3.3		0	
	4 Real estate		0	
	.5 Other invested assets		0	
	.6 Miscellaneous applications	1	05.040.004	00 400 7
	.7 Total investments acquired (Lines 13.1 to 13.6)	25,869,872	25,640,634	39,482,76
	t increase (or decrease) in contract loans and premium notes		0	
15. Net	et cash from investments (Line 12.8 minus Line 13.7 and Line 14)	7,422,565	3,175,422	6,194,22
	Cash from Financing and Miscellaneous Sources			
	sh provided (applied):			
16.	.1 Surplus notes, capital notes	0	0	
16.	.2 Capital and paid in surplus, less treasury stock	0	0	
16.	.3 Borrowed funds	0 	0	
16.	.4 Net deposits on deposit-type contracts and other insurance liabilities		0	
16.	.5 Dividends to stockholders	L D L.	0	
16.	.6 Other cash provided (applied)	(467, 938)	(515,637)	(129,06
	t cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 is Line 16.6)	(467,938)	(515,637)	(129,06
•	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net	et change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	814,518	2,655,893	(603,6
	ish, cash equivalents and short-term investments:	, · · [, , , , ,	, ,,,
	.1 Beginning of year	3,219,471	3,823,123	3,823,12
	.2 End of period (Line 18 plus Line 19.1)	4,033,989	6,479,016	3,219,47

NOTES TO THE FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies and Going Concern

A) Accounting Practices

The accompanying financial statements of the Company are presented on the basis of accounting practices prescribed or permitted by the State of Rhode Island Department of Business Regulation Insurance Division. The National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures Manual (NAIC SAP) has been adopted as prescribed or permitted practices by the State of Rhode Island Department of Business Regulation Insurance Division.

The Company, with the explicit permission of the State of Rhode Island Department of Business Regulation Insurance Division, records its' investment in an unaudited wholly owned subsidiary as an admitted asset. If the investment was non-admitted, common stocks and statutory surplus would be decreased by \$1,173,794 as of June 30, 2021 and \$1,173,794 as of December 31, 2020, respectively.

Net Income	<u>2021</u>	<u>2020</u>
Company state basis (Page 4, Line 20, Columns 1 & 2)	5,410,686	(9,852,366)
State prescribed practices	0	0
State permitted practices	0	0
NAIC SAP	5,410,686	(9,852,366)
Surplus		
Company state basis (Page 3, Line 37, Columns 1 & 2)	109,763,539	100,019,934
State prescribed practices	0	0
State permitted practices (SSAP 97)	(1,173,794)	(1,173,794)
NAIC SAP	108,589,745	98,846,140

B) Use of Estimates in Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C) Accounting Policies

Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by semi-monthly pro-rata methods for direct and ceded business.

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

In addition the Company uses the following accounting policies:

- 1. Short-term investments are stated at amortized cost.
- 2. Bonds not backed by other loans are stated at either amortized cost using the interest method or the lower of amortized cost or fair market value.
- 3. Unaffiliated common stocks are stated at fair market value.
- 4. Unaffiliated preferred stocks are stated at fair market value.
- 5. The Company does not hold mortgage loans.
- 6. Loan-backed securities, including Mortgage-Backed Securities and Asset-Backed Securities, are stated at either amortized cost or the lower of amortized cost or fair value, using the interest method. Prepayment assumptions are reviewed on a periodic basis. If changes in prepayments are deemed necessary, securities are revalued based upon the new prepayment assumptions. The retrospective adjustment method is used to revalue all securities except for interest only securities, securities where the yield had become negative or securities where an other than temporary impairment was recognized as adopted under SSAP No. 43R, that are valued using the prospective method.
- 7. Common stocks of uncombined subsidiaries and affiliates in which the Company has an interest of 20% or more are carried on the equity basis.
- 8. Real estate is stated at cost less accumulated depreciation.
- 9. The Company does not hold derivative instruments.
- 10. The Company does utilize anticipated investment income as a factor in premium deficiency calculations.
- 11. Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessary based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liabilities are continually reviewed and any adjustments are reflected in the period determined.
- 12. The Company has not modified its capitalization policy from the prior period.

D) Going Concern

Management has determined there is no substantial doubt about the entity's ability to continue as a going concern.

2. Accounting Changes and Corrections of Errors

There have been no accounting changes or corrections of errors during the statement periods.

NOTES TO THE FINANCIAL STATEMENTS

- 3. Business Combinations and Goodwill Not applicable.
- 4. Discontinued Operations Not applicable.
- 5. Investments
 - A) Mortgage Loans Not applicable.
 - B) Debt Restructuring Not applicable.
 - C) Reverse Mortgages Not applicable.
 - D) Loan-Backed Securities
 - 1) Prepayment assumptions for Mortgage-Backed Securities and Asset-Backed Securities were generated using a third-party prepayment model. The multi-factor model captures house price change trends, housing turnover, borrower default, and refinance incentive, among other factors.
 - 2) Other-than-temporary impairments were \$0 and \$0 at June 30, 2021 and December 31, 2020, respectively.
 - 3) Not Applicable.
 - 4) All impaired securities (fair value is less than cost or amortized cost) for which an other than temporary impairment has not been recognized in earnings.

	Fair Value	<u>Unrealized Losses</u>
Unrealized losses less than 12 months	12,700,489	69,634
Unrealized losses greater than 12 months	7,259,456	111,250
Total	19,959,945	180,884

- 5) Loan backed securities in an unrealized loss position are reviewed to determine whether other-thantemporary impairments should be recognized. The Company asserts that it has the intent and ability to hold these securities long enough to allow the cost basis of these securities to be recovered.
- E) Dollar Repurchase Agreements and/or Securities Lending Transactions Not applicable.
- F) Repurchase Agreements Transactions Accounted for as Secured Borrowing Not applicable.
- G) Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing Not applicable.
- H) Repurchase Agreements Transactions Accounted for as a Sale Not applicable.
- I) Reverse Repurchase Agreements Transactions Accounted for as a Sale Not applicable.
- J) Real Estate Not applicable.
- K) Low-Income Housing Tax Credits Not applicable.
- L) Restricted Assets

United States treasury securities with a carrying value of \$399,442 and \$399,228 at June 30, 2021 and December 31, 2020, respectively, were on deposit with the State of Rhode Island, as required by law.

- M) Working Capital Finance Investments Not applicable.
- N) Offsetting and Netting of Assets and Liabilities Not applicable.
- O) 5GI Securities Not applicable.
- P) Short Sales Not applicable.

NOTES TO THE FINANCIAL STATEMENTS

- Q) Prepayment Penalty and Accelerated Fees Not applicable.
- 6. Joint Ventures, Partnerships and Limited Liability Companies Not applicable.

7. Investment Income

All due and accrued income was included in investment income during the statement periods.

8. Derivative Instruments

Not applicable.

9. Income Taxes

A.	A. 1. Components of the net deferred income tax asset or net deferred tax liability;					
	June 30, 2021	<u>Ordinary</u>	<u>Capital</u>	<u>Total</u>		
	(a) Gross deferred tax assets	4,780,243	73,376	4,853,619		
	(b) Statutory Valuation Allowance Adjustments	1,900,859	0	1,900,859		
	(c) Adjusted gross deferred tax assets (1a-1b)	2,879,384	73,376	2,952,760		
	(d) Deferred tax assets nonadmitted	0	0	0		
	(e) Subtotal net admitted deferred tax assets (1c-1d)	2,879,384	73,376	2,952,760		
	(f) Deferred tax liabilities	(178,234)	(2,774,526)	(2,952,760)		
	(g) Net admitted deferred tax assets / (net deferred tax liabilities)	2,701,150	(2,701,150)	0		
	(le-lf)					
	December 31, 2020					
	(a) Gross deferred tax assets	5,918,760	73,376	5,992,136		
	(b) Statutory Valuation Allowance Adjustments	2,172,028	0	2,172,028		
	(c) Adjusted gross deferred tax assets (1a-1b)	3,746,732	73,376	3,820,108		
	(d) Deferred tax assets nonadmitted	0	0	0		
	(e) Subtotal net admitted deferred tax assets (1c-1d)	3,746,732	73,376	3,820,108		
	(f) Deferred tax liabilities	(192,962)	(3,627,146)	(3,820,108)		
	(g) Net admitted deferred tax assets / (net deferred tax liabilities)	3,553,770	(3,553,770)	0		
	(le-lf)		,			
	Change					
	(a) Gross deferred tax assets	(1,138,517)	0	(1,138,517)		
	(b) Statutory Valuation Allowance Adjustments	271,169	0	271,169		
	(c) Adjusted gross deferred tax assets (1a-1b)	(867,348)	0	(867,348)		
	(d) Deferred tax assets nonadmitted	Ó	0	Ó		
	(e) Subtotal net admitted deferred tax assets (1c-1d)	(867,348)	0	(867,348)		
	(f) Deferred tax liabilities	14,728	(852,620)	(867,348)		
	(g) Net admitted deferred tax assets / (net deferred tax liabilities)	(852,620)	(852,620)	0		
	(le-lf)	/	` ' '			

2. Admission Calculation Components

June 30, 2021	<u>Ordinary</u>	<u>Capital</u>	<u>Total</u>
(a) Federal income taxes paid in prior years recoverable through loss			
carrybacks (11a)	0	0	0
(b) Adjusted gross DTAs expected to be realized after application of			
the threshold limitations	0	0	0
(Lesser of 11bi or 11bii)	0	0	0
1. Adjusted gross DTAs expected to be realized following the			
balance sheet date (11bi)	N/A	N/A	0
2. Adjusted gross DTAs allowed per limitation threshold (11bii)	N/A	N/A	14,852,478
Lesser of (b)1. or (b)2.	(73,376)	73,376	0
(c) Adjusted gross DTAs offset by gross DTLs (11c)	2,952,760	0	2,952,760
(d) Deferred Tax Assets Admitted as the result of application of			
SSAP No. 101	2,879,384	73,376	2,952,760
December 31, 2020			
(a) Federal income taxes paid in prior years recoverable through loss			
carrybacks (11a)	0	0	0
(b) Adjusted gross DTAs expected to be realized after application of			
the threshold limitations	0	0	0
(Lesser of 11bi or 11bii)	0	0	0
1. Adjusted gross DTAs expected to be realized following the			
balance sheet date (11bi)	N/A	N/A	0
2. Adjusted gross DTAs allowed per limitation threshold (11bii)	N/A	N/A	14,852,478
Lesser of (b)1. or (b)2.	(73,376)	73,376	0
(c) Adjusted gross DTAs offset by gross DTLs (11c)	3,820,108	0	3,820,108
(d) Deferred Tax Assets Admitted as the result of application of		-	
SSAP No. 101	3,746,732	73,376	3,820,108

NOTES TO THE FINANCIAL STATEMENTS

Change	Ordinary	<u>Capital</u>	<u>Total</u>
(a) Federal income taxes paid in prior years recoverable through loss			
carrybacks (11a) (b) Adjusted gross DTAs expected to be realized after application of		0 0	0
the threshold limitations (Lesser of 11bi or 11bii)		$egin{pmatrix} 0 & 0 \\ 0 & 0 \end{pmatrix}$	
1. Adjusted gross DTAs expected to be realized following the			•
balance sheet date (11bi) 2. Adjusted gross DTAs allowed per limitation threshold	N/A		
(11bii) Lesser of (b)1. or (b)2.	N/2	A N/A 0 0	
(c) Adjusted gross DTAs offset by gross DTLs (11c)(d) Deferred Tax Assets Admitted as the result of application of SSAP	867,34	8 0	867,348
No. 101	867,34	8 0	867,348
3. Disclosure of ratios used for threshold limitations (for 11b);	<u>6/30/21</u>	12/31/20	
(a) Ratio percentage used to determine recovery period and threshold			
limitation amount (b) Amount of adjusted capital and surplus used to determine recovery period threshold limitation in 2(b)2 above	789% 100,019,934	789% 100,019,934	
4. Impact of Tax Planning Strategies on the Determination of:			
June 30, 2021	Ordinary Percentage	<u>Capital</u> <u>Percentage</u>	Total Percentage
(a) Adjusted gross deferred tax assets	0	0	0
(Percentage of total adjusted gross deferred tax assets) (b) Net admitted adjusted gross deferred tax assets	N/A 0	N/A 0	0% 0
(Percentage of total net admitted adjusted gross deferred tax assets)	N/A	N/A	0%
(c) Does the Company's tax-planning strategies include the use of			070
reinsurance?	Yes	No <u>X</u>	
December 31, 2020	0	0	0
(a) Adjusted gross deferred tax assets(Percentage of total adjusted gross deferred tax assets)(b) Net admitted adjusted gross deferred tax assets	0 N/A 0	N/A	0 0% 0
(b) Net admitted adjusted gross deferred tax assets (Percentage of total net admitted adjusted gross deferred tax assets)	N/A		0%
Change			
(a) Adjusted gross deferred tax assets	0	0	0
(Percentage of total adjusted gross deferred tax assets) (b) Net admitted adjusted gross deferred tax assets	N/A 0		0% 0
(Percentage of total net admitted adjusted gross deferred tax assets)	N/A	· ·	0%
B. Unrecognized deferred tax liabilities		1	
(1) There are no temporary difference for which deferred tax liabilities ar		zed.	
C. Current income taxes incurred consist of the following major components	::		
1 Current tax expense incurred	6/30/21	12/31/20 (168.521)	Change
(a) Current year federal tax expense (benefit)- ordinary income(b) Current year foreign tax expense (benefit)- ordinary income	0	<u> </u>	168,521 0
(c) Subtotal(d) Current year tax expense (benefit) - net realized capital gains	0	(168,521)	168,521
(losses)	0		0
(e) Utilization of operating loss carry forwards(f) Tax on Capital Gains	0	0	0
(g) Federal and foreign income taxes incurred	0	(168,521)	168,521
2 Deferred income tax assets and liabilities consist of the following	6/20/21	12/21/20	CI
major components: Deferred tax assets:	6/30/21	12/31/20	Change
(a) Ordinary(1) Discounting of unpaid losses and loss adjustment			
expenses	595,863	656,953	61,090
(2) Unearned premium reserve(3) Fixed Assets	1,703,386 46,015	1,853,074 37,123	149,688 (8,892)
(4) Compensation and benefits accruals	255,849	606,424	350,575
(5) Receivables nonadmitted(6) Net operating loss carryforward	43,404 1,560,685	43,404 2,146,742	0 586,057

NOTES TO THE FINANCIAL STATEMENTS

		6/30/21	12/31/20	Change
	(7) Tax Credit C/F	0	0	0
	(8) Anticipated Salvage and Subrogation	482,631	482,631	0
	(9) Other (including items <5% of total ordinary tax assets	92,408	92,408	0
	Subtotal	4,780,243	5,918,760	1,138,517
	(b) Statutory Valuation Allowance Adjustment	(1,900,859)	(2,172,028)	(271,169)
	(c) Nonadmitted ordinary deferred tax assets	0	0	0
	(d) Admitted ordinary deferred tax assets	2,879,384	3,746,732	867,348
	(e) Capital			
	(1) Investments	0	0	0
	(2) Unrealized capital losses	73,376	73,376	0
	(3) Other (including items <5% of ordinary tax liabilities	0	0	0
	Subtotal	73,376	73,376	0
	(f) Statutory Valuation Allowance Adjustment	0	0	0
	(g) Nonadmitted capital deferred tax assets	0	0	0
	(h) Admitted capital deferred tax assets	73,376	0	0
	(i) Admitted deferred tax assets	2,952,760	3,820,108	867,348
2	D.C. 14 - P.172			
3	Deferred tax liabilities: (a) Ordinary			
	(a) Ordinary (1) Other (including items<5% of ordinary tax liabilities)	(178,234)	(192,962)	(14,728)
	Subtotal	(178,234)	(192,962)	(14,728)
	(b) Capital			
	(1) Unrealized capital gains	(2,774,525)	(3,627,146)	852,620
	(2) Other (including items<5% of ordinary tax liabilities)	0	0	0
	Subtotal	(2,774,525)	(3,627,146)	852,620
	(-) D-f1411-1141	(2.052.7(0)	(2.920.109)	967.249
	(c) Deferred tax liabilities	(2,952,760)	(3,820,108)	867,348
4	Net deferred tax asset (liability)	0	0	0

The valuation allowance adjustment to gross deferred tax assets as of June 30, 2021 and December 31, 2020 was \$1,900,859 and \$2,172,028, respectively. The net change in the total valuation allowance adjustments for the periods ended June 30, 2021 and December 31, 2020 was a decrease of \$271,169 and an increase of \$2,172,028, respectively.

The change in the net deferred income taxes is comprised of the following (this analysis is exclusive of the nonadmitted DTAs as the Change in Nonadmitted Assets is reported separately from the Change in Net Deferred Income Taxes in the surplus section of the Annual Statement);

	<u>6/30/21</u>	<u>12/31/20</u>	<u>Change</u>
Total deferred tax assets	4,853,619	5,992,136	(1,138,517)
Total deferred tax liabilities	(2,952,760)	(3,820,108)	867,348
Net deferred tax assets/liabilities	1,900,859	2,172,027	(271,169)
Statutory valuation allowance adjustment	0	0	0
Net deferred tax assets/liabilities after SVA	1,900,859	2,172,027	(271,169)
Tax effect of unrealized gains/(losses)	(2,774,525)	(3,627,146)	852,620
Statutory valuation allowance adjustment allocated to unrealized	(1,900,859)	(2,172,028)	271,169
Change in net deferred income tax	2,774,525	3,627,145	(852,620)

D. Reconciliation of federal income tax rate to actual effective rate:

The provision for federal income taxes incurred is different from that which would be obtained by applying the statutory federal income tax rate to income before income taxes. The significant items causing this difference are as follows;

	Tax effect	<u>Effective</u>
June 30, 2021	<u>21%</u>	Tax Rate
Income before taxes	1,184,622	21.0%
Tax-exempt interest (net of proration)	(12,908)	(0.2%)
Dividends received deduction (net of proration)	(39,033)	(0.7%)
Change in valuation allowance	(271,169)	(4.8%)
Change in valuation allowance (tax credits)	0	(0.0%)
Change in Non-Admitted Assets	(8,892)	(0.2%)
Other, net	0	0.0%
	852,620	15.1%
	Tax effect	Effective
	<u>21%</u>	Tax Rate
Federal and foreign income taxes incurred	0	0.0%
Change in net deferred taxes	852,620	15.1%
	852,620	15.1%

NOTES TO THE FINANCIAL STATEMENTS

December 31, 2020		
Income before taxes	(2,104,388)	21.0%
Tax-exempt interest (net of proration)	(36,485)	0.3%
Dividends received deduction (net of proration)	(82,119)	0.8%
True-ups	(39,346)	0.4%
Change in valuation allowance	2,107,859	(21.0%)
Change in valuation allowance (tax credits)	64,169	(0.6%)
Change in Non-Admitted Assets	42,178	(0.4%)
Other, net	8,464	(0.1%)
	(39,669)	0.4%
Federal and foreign income taxes incurred	(168,521)	1.6%
Change in net deferred taxes	128,852	(1.2%)
	(39,669)	0.4%

E. Carryforward, recoverable taxes and IRC section 6603 deposits;

The Act eliminated Corporate Alternative Minimum Taxes and established a method for companies to recover the AMT credit deferred tax asset by offsetting regular tax with the credit and receive a refund from the IRS during the 2018 through 2021 tax years. The Company currently has an AMT credit of \$551,944 to recover. The Company estimated that all of the credit will be refunded in 2021 from the filing of the 2019 amended. The AMT credit true-up of \$168,521 related to the 2019 amended return is reflected in income tax expense on the statement of income as a benefit. The full AMT credit of \$551,944 is reflected as an income tax receivable.

1. As of June 30, 2021, there are the following net operating loss carryforwards available for tax purposes:

Origination Year	Expiration Year	<u>Amount</u>
2020	2040	(2,790,746)
Total		(2,790,746)

As of June 30, 2021, there are the following net capital loss carryforwards available for tax purposes:

Origination Year	Expiration Year	<u>Amount</u>
2018		0
2019		0
2020	2040	(63,657)
Total		(63,657)

Alternative minimum tax credit carryover in the amount of \$0, which does not have an expiration date.

2. The amount of Federal income taxes incurred that are available for recoupment in the event of future net losses are:

<u>Year</u>	<u>Ordinary</u>	<u>Capital</u>	<u>Total</u>
2020	0	0	0
2019	0	0	0

- 3. The aggregate amount of deposits admitted under Section 6603 of the Internal Revenue Code are \$ 0.
- F. Consolidated federal income tax return
 - 1. The Company's federal income tax return is consolidated with The Providence Plantations Insurance Company.
 - 2. The Company is included in a consolidated federal income tax return with its parent company Providence Plantations Insurance Company. The Company has a written agreement, approved by the Company's Board of Directors, which sets forth the manner in which the total combined federal income tax is allocated to each entity which is a party to the consolidation. Pursuant to this agreement, the Company has the enforceable right to recoup federal income taxes paid in prior years in the event of future net losses, which it may incur, or to recoup its net losses carried forward as an offset to future net income subject to federal income taxes.
 - 3. The Company's income tax returns that remain open to examination are for the years 2012 and subsequent.
- 10. Information Concerning Parent, Subsidiaries and Affiliates
 - A) Nature of Relationships

The Company is not directly or indirectly owned or controlled by any other entity.

- B-O) Not applicable.
- 11. Debt

Not applicable.

NOTES TO THE FINANCIAL STATEMENTS

- 12. Retirement Plans, Deferred Compensation and Other Postretirement Benefit Plans
 - A) Defined Benefit Plan Not applicable.
 - B-D) Not applicable.
 - E) Defined Contribution Plan

The Company maintains a profit sharing and 401(k) savings plan to provide benefits for substantially all employees, including officers, upon retirement or, to the extent of vested amounts, upon termination of employment. The Company's contribution for the plan was \$361,465 and \$726,344 at June 30, 2021 and December 31, 2020, respectively.

The Company maintains a nonqualified excess benefit plan which is credited for benefits which exceed the government's restrictions on how much pre-tax investment an employee may make. In addition, the Company maintains nonqualified pension plans covering key employees. The Company expensed \$81,000 and \$204,000 at June 30, 2021 and December 31, 2020, respectively, relating to these plans.

- F-I) Not applicable.
- 13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations
- A-E) Not applicable.
 - F) No restrictions have been placed upon the unassigned surplus funds and there are no outstanding unpaid advances to surplus as of the reporting periods.
- G-I) Not applicable.
 - J) The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses is \$21,500,434.
- K-M) Not applicable.
- 14. Contingencies
 - A) Contingent Commitments Not applicable.
 - B) Assessments

The Company is subject to guaranty fund assessments by the state in which it writes business. The Company has established a guaranty fund accrual which represents management's best estimate based on the information received by the Company as of the current reporting period.

- C) Gain Contingencies Not applicable.
- D) Claims Relating to Extra Contractual Obligations & Bad Faith Losses Not applicable.
- E) Product Warranties Not applicable.
- F) Joint and Several Liability Not applicable.
- G) All Other Contingencies

Various lawsuits against the Company have arisen in the course of the Company's business. Contingent liabilities arising from litigation, income taxes and other matters are not considered material in relation to the financial position of the Company.

15. Leases

The Company does not have any material lease obligations at this time.

16. Information about Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

Not applicable.

- 17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities Not applicable.
- 18. Gain or Loss to the Insurer from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans Not applicable.
- 19. Direct Premium Written / Produced by Managing General Agents / Third Party Administrators Not applicable.

NOTES TO THE FINANCIAL STATEMENTS

20. Fair Value Measurements

A) Fair Value Measurements at June 30, 2021.

The Company's valuation techniques are based on observable and unobservable inputs. Observable inputs reflect market data obtained pricing from independent sources based on trades of securities while unobservable inputs reflect the Company's market assumptions.

Level 1 – Observable inputs in the form of quoted process for identical instruments in active markets.

Level 2 – Observable inputs other than Level 1 prices, such as quoted prices for similar assets or liabilities, quoted prices in markets that are not active or other inputs that are observable or can be derived from observable market data for substantially the full term of the assets and liabilities.

Level 3 – One or more unobservable inputs that are supported by little or no market activity and are significant to the fair value of the assets and liabilities. Level 3 assets and liabilities include financial instruments whose fair value is determined using internal models, as well as instruments for which the determination of fair value requires significant management judgment or estimation.

<u>Description</u>	Level 1	Level 2	Level 3	Net Asset NAV	<u>Total</u>
Cash and Cash Equivalents MM Mutual Funds	2,941,078	0	0	0	2,941,078
Bonds					
Industrial & Misc	0	453,236	0	0	453,236
SVO Identified Funds	285,672	0	0	0	285,672
Common Stock					
Industrial & Misc	52,442,079	0	18,885	0	52,460,964
Mutual Funds	13,151,488	0	0	0	13,151,488
Parent, Sub & Affiliate	0	0	1,173,794	0	1,173,794
Total Assets as Fair Value	68,820,317	453,236	1,192,679	0	70,466,232

As of June 30, 2021, the common stocks in level 3 are privately held securities.

C) Fair Value Measurements for All Financial Instruments at June 30, 2021.

<u>Description</u>	Aggregate Fair Value		Level 1	Level 2	Level 3	NAV
						
Bonds						
Governments	2,911,369	2,845,429	415,906	2,495,463	0	0
Industrial & Misc	82,593,649	78,983,350	0	82,593,649	0	0
Political Subdivisions	3,964,829	3,854,219	0	3,964,829	0	0
Special Revenue	25,928,373	25,860,958	0	25,928,373	0	0
States Terr & Poss	266,438	258,753	0	266,438	0	0
SVO Identified Funds	285,672	285,672	285,672	0	0	0
Total Bonds	115,950,330	112,088,381	701,578	115,248,752	0	0
Common Stock						
Industrial & Misc	52,460,964	52,460,964	52,442,081	0	18,883	0
Mutual Funds	13,151,488	13,151,488	13,151,488	0	0	0
Parent, Sub & Affiliate	1,173,794	1,173,794	0	0	<u>1,173,794</u>	0
Total Common Stock	66,786,246	66,786,246	65,593,569	0	1,192,677	
Short Term						
Special Revenue	500,080	500,000	0	500,080	0	0
Cool Eminate						
Cash Equivalents	501 ((0	501 ((0	501 ((0	0	0	0
Cash	591,660	591,660		0	0	0
Other MM Fund	<u>2,941,078</u>	<u>2,941,078</u>		0	0	0
Total Cash Equivalents	3,532,738	3,532,738	3,532,738	0	0	0
Total Assets	186,769,394	182,907,365	69,827,885	115,748,832	1,192,677	0

21. Other Items

A) Unusual or Infrequent Items Not applicable.

B) Not applicable.

NOTES TO THE FINANCIAL STATEMENTS

B) Troubled Debt Restructuring: Debtors Not applicable.

C) Other Disclosures

Assets in the amount of \$399,442 and \$399,228 at June 30, 2021 and December 31, 2020, respectively, were on deposit with government authorities as required by law.

D) Business Interruption Insurance Recoveries Not applicable.

E) State Transferable and Non-Transferable Tax Credits Not applicable.

F) Subprime Mortgage Related Risk Exposure

The Company does not engage in direct subprime residential mortgage lending. The Company's exposure to subprime is limited to investments within the fixed income investment portfolio which contains securities collateralized by mortgages that have characteristics of subprime lending. Such characteristics include an interest rate above prime to borrowers who do not qualify for prime rate loans, borrowers with low credit ratings (FICO scores), unconventionally high initial loan-to-value ratios, and borrowers with less than conventional documentation of their income and / or net assets.

The Company minimizes risk exposure by holding securities which carry higher credit ratings and by monitoring the underlying collateral performance on an ongoing basis.

The chart below summarizes the Actual Cost, Book Adjusted Carrying Value and the Fair Value of subprime mortgage related risk exposure.

Cost	Book Adjusted <u>Carrying Value</u>	Fair Value
\$801	\$0	\$58.381

- G) Insurance –Linked Securities (ILS) Contracts Not applicable.
- H) The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy Not applicable.

22. Events Subsequent

Not applicable.

23. Reinsurance

A) Unsecured Reinsurance Recoverables

The Company does not have any unsecured aggregate recoverables for losses; paid and unpaid including IBNR, loss adjustment expenses, and unearned premium that exceeds 3% of the Company's policyholder surplus.

B) Reinsurance Recoverable in Dispute

There are no individual reinsurance recoverables on paid and unpaid (including IBNR) losses in dispute by reason of notification, arbitration or litigation with any company which exceeds 5% of the Company's policyholder surplus or aggregate reinsurance recoverables on paid and unpaid (including IBNR) losses in dispute which exceed 10% of the Company's policyholder surplus.

C) Reinsurance Assumed and Ceded

			SSUME			CEDED			_			
	Premi Reser (1)	ium rve	Eq	NCE nission uity 2)	Res	REINSU nium erve 3)	URANCE Commission Equity (4)		Re	mium eserve (5)		nmission Equity (6)
Affiliates	\$	0	\$	0	\$	0	\$	0	\$	0	\$	0
All Other	247,	708	39	,967	1,89	9,367	198	3,641	(1,65	51,659)	(158	,674)
Total	247,	708	39	,967	1,89	9,367	198	3,641	(1,65	51,659)	(158	,674)

Direct Unearned Premium Reserve \$42,208,478

D-K) Not applicable.

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

The Company was not involved in any retrospectively rated contracts during the statement periods.

NOTES TO THE FINANCIAL STATEMENTS

25. Change in Incurred Losses and Loss Adjustment Expenses

The estimated cost of loss and loss adjustment expenses attributable to insured events of prior years decreased by \$3,802,000 during the first half of 2021. The increase / decrease is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims.

26. Intercompany Pooling Arrangements

Not applicable.

27. Structured Settlements

The Company has not purchased any annuities under which the claimant is payee but for which the Company is contingently liable.

28. Health Care Receivables

Not applicable.

29. Participating Policies

Not applicable.

30. Premium Deficiency Reserves

Not applicable.

31. High Deductibles

Not applicable.

32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

Not applicable.

33. Asbestos/Environmental Reserves

The Company has minor exposure to asbestos and / or environmental claims.

34. Subscriber Savings Accounts

Not applicable.

35. Multiple Peril Crop Insurance

Not applicable.

36. Financial Guaranty Insurance

Not applicable.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES GENERAL

1.1			ansactions requiring the filing of Disclosure of N					Yes	[]	No [X]	
1.2										No []	
2.1											
2.2	If yes, date of change:										
3.1			lolding Company System consisting of two or m					Yes	[X]	No []	
	If yes, complete Schedule	Y, Parts 1 and 1A.									
3.2	Have there been any subs	tantial changes in the o	rganizational chart since the prior quarter end?					Yes	[]	No [X]	
3.3	If the response to 3.2 is ye	•	ption of those changes.								
3.4	Is the reporting entity publi	cly traded or a member	of a publicly traded group?					Yes	[]	No [X]	
3.5	If the response to 3.4 is ye	s, provide the CIK (Cen	tral Index Key) code issued by the SEC for the	entity/group							
4.1	Has the reporting entity be	en a party to a merger of	or consolidation during the period covered by the	is statement?				Yes	[]	No [X]	
	If yes, complete and file the	e merger history data fil	e with the NAIC.								
4.2	If yes, provide the name of ceased to exist as a result		Code, and state of domicile (use two letter statidation.	e abbreviation) f	or any entity th	at has					
			1 Name of Entity NAI	2 C Company Cod	e State of I						
5.	fact, or similar agreement, If yes, attach an explanation	have there been any sign.	agreement, including third-party administrator(s gnificant changes regarding the terms of the ag	reement or princ	sipals involved	?	Yes []				
6.1	State as of what date the la	atest financial examinat	ion of the reporting entity was made or is being	made					.12/3	31/2020	
6.2	State the as of date that the This date should be the date	e latest financial examin te of the examined bala	nation report became available from either the since sheet and not the date the report was com	tate of domicile pleted or release	or the reportined.	g entity.			.12/3	31/2015	
6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).									.05/	19/2017	
6.4	By what department or dep										
6.5			e latest financial examination report been accou				Yes []	No	[]	NA [X]	
6.6			financial examination report been complied with				Yes [X]	No	[]	NA []	
		any governmental entity	thority, licenses or registrations (including corp during the reporting period?					Yes	[]	No [X]	
8.1	Is the company a subsidiar		npany regulated by the Federal Reserve Board					Yes	[]	No [X]	
8.2			of the bank holding company.						. ,		
		•									
8.3	' '	,	thrifts or securities firms?					Yes	[]	No [X]	
8.4	federal regulatory services	agency [i.e. the Federa	names and location (city and state of the main al Reserve Board (FRB), the Office of the Comp curities Exchange Commission (SEC)] and ider	troller of the Cur	rency (OCC),	the Federal					
	1		2 Location	3	4	5	6				
	Affiliate I	Na	Location (City State)	FDD	000	FDIC	050				

GENERAL INTERROGATORIES

9.1	Are the senior officers (principal executive officer, principal financial officer, principal similar functions) of the reporting entity subject to a code of ethics, which includes	, ,		Yes [X]	No []
	(a) Honest and ethical conduct, including the ethical handling of actual or apparer	nt conflicts of interest between personal	and professional relationship	os;	
	(b) Full, fair, accurate, timely and understandable disclosure in the periodic report				
	(c) Compliance with applicable governmental laws, rules and regulations;				
	(d) The prompt internal reporting of violations to an appropriate person or persons	s identified in the code; and			
	(e) Accountability for adherence to the code.				
9.11	If the response to 9.1 is No, please explain:				
9.2	Has the code of ethics for senior managers been amended?			Yes []	No [X]
9.21	If the response to 9.2 is Yes, provide information related to amendment(s).				
9.3	Have any provisions of the code of ethics been waived for any of the specified offi			Yes []	No [X]
9.31	If the response to 9.3 is Yes, provide the nature of any waiver(s).				
	FINA	ANCIAL			
10.1	Does the reporting entity report any amounts due from parent, subsidiaries or affili	iates on Page 2 of this statement?		Yes []	No [X]
10.2	If yes, indicate any amounts receivable from parent included in the Page 2 amoun		\$		
		STMENT			
11.1	Were any of the stocks, bonds, or other assets of the reporting entity loaned, place for use by another person? (Exclude securities under securities lending agreement of the stocks) and the stocks are the stocks.			Yes []	No [X]
11.2	If yes, give full and complete information relating thereto:				
12.	Amount of real estate and mortgages held in other invested assets in Schedule BA				0
13.	Amount of real estate and mortgages held in short-term investments:		\$		0
14.1	Does the reporting entity have any investments in parent, subsidiaries and affiliat	tes?		Yes [X]	No []
14.2	If yes, please complete the following:				
		1	2		
		Prior Year-End Book/Adjusted	Current Quarter Book/Adjusted		
	14.21 Bonds	Carrying Value	Carrying Value		
	14.22 Preferred Stock	•)		
	14.23 Common Stock	\$1,173,794	 1,173,794		
	14.24 Short-Term Investments	\$0 \$	· · · · · · · · · · · · · · · · · · ·		
	14.26 All Other	\$)		
	14.27 Total Investment in Parent, Subsidiaries and Affiliates				
	(Subtotal Lines 14.21 to 14.26)14.28 Total Investment in Parent included in Lines 14.21 to 14.26	\$1,173,794	1,173,794		
	above	\$	S		
15.1	Has the reporting entity entered into any hedging transactions reported on Schedu	ıle DB?		Yes []	No [X]
15.2	If yes, has a comprehensive description of the hedging program been made available	able to the domiciliary state?	Yes [] No []	NA [X]
	If no, attach a description with this statement.				
16	For the reporting entity's security lending program, state the amount of the following	_	_		0
	 Total fair value of reinvested collateral assets reported on Schedule DL, P Total book adjusted/carrying value of reinvested collateral assets reported 		\$ \$		
	16.2 Total poughle for acquisition landing reported on the liability page	on concount DE, I alto I altu Z	φ		Ω

GENERAL INTERROGATORIES

17.	entity's offices, vaults pursuant to a custodia Considerations, F. Ou	or safety deposit boa al agreement with a cutsourcing of Critical	xes, were all stocks, bo qualified bank or trust c Functions, Custodial or	onds and other company in ac r Safekeeping	securities, own cordance with S Agreements of	ed throuection 1 the NAI	ts held physically in the reporting uphout the current year held , III – General Examination C Financial Condition Examiners	Yes [X] No []
17.1	For all agreements th	at comply with the re	quirements of the NAIC	C Financial Co	ndition Examine	ers Hand	dbook, complete the following:	
			1 ame of Custodian(s)			icut Av	2 ustodian Address e NW, Suite 517, Washington, D	
17.2	For all agreements th	at do not comply with	n the requirements of th	ne NAIC <i>Finar</i>	 ncial Condition E	xamine	rs Handbook, provide the name,	
	location and a comple						3	
		1 Name	(s)	2 Location(s)		Complete Explanation(s)	
17.3	Have there been any	changes, including n	ame changes, in the c	ustodian(s) ide	entified in 17.1 c	uring th	e current quarter?	Yes [] No [X]
17.4	If yes, give full and co	omplete information r	elating thereto:					
		1 Old Custodian	2 New Cus	todian	3 Date of Chan	је	4 Reason	
17.5	authority to make inve	estment decisions on		entity. For as	sets that are ma	naged i	uding individuals that have the nternally by employees of the	
	N	1 lame of Firm or Indiv	idual			2 Affiliatio	n	
	NEW ENGLAND ASSET	MANAGEMENT		i i				
	does the total assets	under management	eporting entity (i.e., des aggregate to more that table for 17.5 with an a	n 50% of the r	eporting entity's	investe		Yes [X] No [] on for the table below.
	1 Central Regis Depository Nu	tration umber	2 Name of Firm or Individual	ı	3 Legal Entity dentifier (LEI)		4 Registered With	5 Investment Management Agreement (IMA) Filed
		İ						
	Have all the filing req	uirements of the <i>Pur</i>	ooses and Procedures	Manual of the	NAIC Investme	nt Analy	vsis Office been followed?	Yes [X] No [
19.	Documentation a. PL security is b. Issuer or oblig c. The insurer h	on necessary to perm not available. gor is current on all c as an actual expecta	nit a full credit analysis ontracted interest and p tion of ultimate paymer	of the security principal paym nt of all contra	does not exist of does not exi	or an NA	designated 5GI security: AIC CRP credit rating for an FE or al.	
20.							-designated PLGI security:	103 [] 100 [N]
	b. The reporting The NAIC De c. shown on a c	signation was derive urrent private letter ra	ital commensurate with d from the credit rating	g assigned by er and availabl	an NAIC CRP i e for examination	n its leg n by sta	e security. al capacity as a NRSRO which is ate insurance regulators.	
	Has the reporting enti	ity self-designated Pl	_GI securities?					Yes [] No [X]

GENERAL INTERROGATORIES

- By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

 a. The shares were purchased prior to January 1, 2019.
 b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
 d. The fund only or predominantly holds bonds in its portfolio.
 e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
 f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria?

Yes [] No [X]

GENERAL INTERROGATORIES PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1.	If the reporting en	tity is a member	r of a pooling ar	rangement, did	the agreement of	or the reporting	g entity's particip	oation change?		Yes []	No []	NA [X]
	If yes, attach an e	explanation.										
•	Haratha and Park							P. 1. 221	ala a da a a			
2.	Has the reporting from any loss that									Ye	es []	No [X]
	If yes, attach an e	xplanation.										
3.1	Have any of the re	eporting entity's	primary reinsura	ance contracts	been canceled?					Ye	es []	No [X]
3.2	If yes, give full and	d complete infor	mation thereto.									
4.1	Are any of the liab											
	Annual Statement greater than zero'									Y	es []	No [X]
4.0	If											
4.2	If yes, complete th	ie following sch	edule.									
					TOTAL DIS	COUNT		DISC	OUNT TAKEN	DURING PER	RIOD	
	1	2 Maximum	3 Discount	4 Unpaid	5 Unpaid	6	7	8 Unpaid	9 Unpaid	10		11
Li	ne of Business	Interest	Rate	Losses	LAE	IBNR	TOTAL	Losses	LAE	IBNR	TC	TAL
		-										
		-										
		-										
			TOTAL	0	0	0	0	0	0	0		0
5.	Operating Percen	tages:										
	5.1 A&H lo	ss percent										%
	5.2 A&H co	ost containment	percent									%
	5.3 A&H ex	xpense percent	excluding cost of	containment ex	penses							%
6.1	Do you act as a c	ustodian for hea	alth savings acco	ounts?						Ye	es []	No [X]
6.2	If yes, please prov								-			
6.3	.3 Do you act as an administrator for health savings accounts?									Ye	es []	No [X]
6.4	If yes, please prov				· -				_			N 5.5
7.	Is the reporting er	ntity licensed or	chartered, regis	tered, qualified	, eligible or writir	ng business in	at least two stat	es?		Ye	es [X]	No []
7.1	If no, does the rep		sume reinsuran							Ye	es []	No []

SCHEDULE F - CEDED REINSURANCE

		Showing All New Reinsurers - Current Year to Date	,			-
1 NAIC	2	3	4	5	6 Certified Reinsurer Rating	7 Effective Date of Certified
NAIC Company Code	ID Number	Name of Reinsurer	Domiciliary Jurisdiction	Type of Reinsurer	Reinsurer Rating (1 through 6)	Reinsurer Rating
, , , , , , , , , , , , , , , , , , , ,		Property/Casualty - Affiliates		7	(<u> </u>
		Property/Casualty — Affiliates Property/Casualty — U.S. Insurers MUNICH REINS AMER INC. NATIONAL IND CO. Property/Casualty — Pools and Associations Property/Casualty — All Other Insurers Group Ark Ins Ltd. Fidelis Underwriting Ltd. Vantage Risk Ltd. Hamilton Re Ltd.				
10227 20087	13-4924125 47-0355979	MUNICH RÉINS AMER INC	DENE	Authorized		
20087	47 - 0355979	NATIONAL IND CO	NE	Authorized		
		Property/Casualty - Pools and Associations				
		Property/Casualty - All Other Insurers				
00000	AA-3191437	Group Ark Ins Ltd	BMU	Unauthorized		
00000 00000	AA-3191437 AA-1120175 AA-3191432 AA-3191190	Fidelis Underwriting Ltd	GBR.	Unauthorized		
00000	AA-3191432	Vantage Risk Ltd	RMU	Unauthorized		
00000	AA-3191190	Hamilton Re Ltd	BMU	Unauthorized		
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SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

		1	Direct Premiu	ms vyritten	Direct Losses Paid ([redricting Salvage) I	L liroot Locco	
			2	3	4	5	6	es Unpaid 7
States etc		Active Status	Current Year	Prior Year To Date	Current Year	Prior Year To Date	Current Year	Prior Year To Date
	AL	N	10 Date	0	TO Bate	0	10 Date	0
		N		0		0		0
Arizona	AZ	N		0		0		0
		N		0		0		0
		N		0		0		0
		N		0		0		0
		L	9 , 298 , 354		5 , 676 , 128	· · · I	12,570,087	13,445,602
				0		0		0
				0				0
				 0				 0
		, ,		 0		0		
				 0		0		 0
		, ,		0		0		0
		N		0		0		0
		N		0		0		0
		N		0		0		0
		N		0		0		0
		L	1,412,912	1,714,308	1,058,748	870,526	1,971,002	2,861,510
		N		0		0		0
=		L	9,102,839	9,959,426	4,778,546	3,786,551	6,694,242	7 , 035 , 128
Michigan	. MI	N		0		0		0
		N		0		0		0
		N		0		0		0
		N		0		0		0
		N		0		0		0
		N		0		0		0
		N		0				0
		L	i i		1 1	i		4,785,524
-		L	8,009,830		2,785,383	′ ′ ′	7 ,834 ,057	6,379,982
		N						0
		L	1 ,298 ,079	1,411,245	[672,269]		2,118,057	2,647,491
		N		0		0		0
		N		0		0		0
				0				0
				0				0
								0
			7 464 604	U	0.054.440		11 210 742	U
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Canada	. CAN.	N		0	ļ	0		0
Aggregate Other Alien	OT	XXX	0	0	0	0	0	0
		XXX	40,230,609	46,037,203	25,420,978	20,544,995	46,701,835	53,458,604
		VVV						
					 			
		XXX						
		XXX	0	0	0	0	0	0
TOTALS (Lines 58001 thr 58003 plus 58998) (Line 5		XXX	0	0	0	0	0	0
	Alaska Arizona Arkansas California Colorado Connecticut Delaware Dist. Columbia Florida Georgia Hawaii Idaho. Illinois Indiana Iowa Kansas Kentucky Louisiana Maine Maryland Massachusetts Michigan Minnesota Mississippi Missouri Montana Nebraska Nevada New Hampshire New Jersey New Mexico New York No. Carolina No. Dakota Ohio Oklahoma Oregon Pennsylvania Rhode Island So. Carolina So. Dakota Tennessee Texas Utah Vermont Virginia Wisconsin Wyoming American Samoa Guam Puerto Rico U.S. Virgin Islands. Northern Mariana Islands, Cangora Pensylvania Rhode Island So. Carolina So. Dakota Tennessee Texas Utah Vermont Virginia Wisconsin Wyoming American Samoa Guam Puerto Rico U.S. Virgin Islands. Northern Mariana Islands, Cangda Agoregate Other Alien Totals DETAILS OF WRITE-INS	Alabama AL Alaska AK Arizona AZ Arkansas AR Colorado CO Connecticut CT Delaware DE Dist. Columbia DC Florida FL Georgia GA Hawaii HI Idho ID Illinois IL Indiana IN Iowa IA Kansas KS Kentucky KY Louisiana LA Maine ME Maryland MD Massachusetts MA Michigan MI Minnesota MN Mississispipi MS Missouri MO Montana MT Nebraska NE Nevada NV New Hampshire NH New Jersey NJ New Mexico NM New	States, etc.	States, etc.	States, etc.	Sates, etc. (a) To Date To Date To Date Alabams Al. N. 0 0 0 0 0 0 0 0 0	Sates etc.	Mathematical No. Mathematica

L – Licensed or Chartered – Licensed insurance carrier or domiciled RRG 8 R – Registered – Non-domiciled RRGs 0 C = Eligible – Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile – See DSLI) 0 Q – Qualified – Qualified or accredited reinsurer 0 D – Domestic Surplus Lines Insurer (DSLI) – Reporting entities authorized to write surplus lines in the state of domicile 0 N – None of the above – Not allowed to write business in the state 49

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP PART 1 - ORGANIZATIONAL CHART

The Providence Mutual Fire Insurance Company

FEIN: 05-0204000 NAIC Co. Code: 15040 Domiciliary State: RI Parent – Insurer

The Providence Plantations Insurance Company FEIN: 05-0428479

100%

NAIC Co. Code: 33430

Domiciliary State: RI

Wholly - Owned Subsidiary - Insurer

SCHEDULE Y PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
						Name of					Type of Control				
						Securities Exchange if			Relationship		(Ownership, Board,	If Control is		Is an SCA	
		NAIC				Publicly	Names of		to		Management,	Ownership		Filing	
Group		Company	ID	Federal		Traded (U.S. or		Domiciliary	Reporting	Directly Controlled by	Attorney-in-Fact,	Provide	Ultimate Controlling	Required?	
Code	Group Name	Code	Number	RSSD	CIK	International)	or Affiliates	Location	Entity	(Name of Entity/Person)	Influence, Other)		Entity(ies)/Person(s)	(Y/N)	*
							The Providence Mutual Fire			The Providence Mutual Fire			The Providence Mutual Fire		
00382	The Providence Group	15040	05-0204000				Insurance Company	RI	UDP	Insurance Company	Board	0.0	Insurance Company	l v	1
00002	The Free rached Group	100-10	00 0204000				Triour dirioe company		901	Thourance company	Doar a		The Providence	''	'
							The Providence Plantations			The Providence Mutual Fire			Mutual Fire		
00382	The Providence Group	33430	05-0428479				Insurance Company	RI	DS	Insurance Company	Ownership	100.0	Insurance Company	N	1
				1											
									ļ						
				1											
				1											

Asterisk	Explanation
1	The Providence Mutual Fire Insurance Company owns 100% of The Providence Plantations Insurance Company.

PART 1 - LOSS EXPERIENCE

	17111 -		Current Year to Date		4
		1	2	3	Prior Year to
		Direct Premiums	Direct Losses	Direct Loss	Date Direct Loss
	Line of Business	Earned	Incurred	Percentage	Percentage
1.	Fire.	873.175		25.6	5.3
2.	Allied lines			67.0	17.3
3.	Farmowners multiple peril	, , ,		0.0	0.0
4.	Homeowners multiple peril	20.543.219	.9,900,066	48.2	
5.	Commercial multiple peril	10.942.160		39.7	51
6.	Mortgage guaranty			0.0	0.0
8.	Ocean marine			0.0	0.0
9.	Inland marine	259,192	162,366	62.6	14.0
10.	Financial guaranty			0.0	0.0
11.1	Medical professional liability -occurrence			0.0	0.0
11.2	Medical professional liability -claims made			0.0	0.0
12.	Earthquake			0.0	0.0
13.	Group accident and health			0.0	0.
14.	Credit accident and health			0.0	0.0
15.	Other accident and health			0.0	0.0
16.	Workers' compensation	13.046	15.000	115.0	0.0
17.1	Other liability occurrence.	760,743	(265,496)	(34.9)	251.
17.2	Other liability-claims made.		(200, 100)	0.0	0.0
17.3	Excess Workers' Compensation			0.0	0.0
18.1	Products liability-occurrence			0.0	0.0
18.2	Products liability-claims made			0.0	0.0
19 1 19 2	Private passenger auto liability	5 396 364	3 566 978	66 . 1	96.4
193194	Commercial auto liability	565, 590	95 900	17.0	82.4
21.	Auto physical damage	3 712 675	2 387 667	64.3	54.
22.	Aircraft (all perils)	, 12,010	2,007,007		0.0
23.	Fidelity			0.0	0
24.	Surety			0.0	0.
26.	Burglary and theft			0.0	0.
27.	Boiler and machinery			0.0	0.
28.	Credit			0.0	0.
29.	International			0.0	0.
30.	Warranty			0.0	0
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Froperty	XXX	XXX	XXX	
33.	Reinsurance - Nonproportional Assumed Elability	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	0 1	0 1	0.0	0.0
35.	TOTALS	43.843.413	20,947,605	47.8	63.4
	AILS OF WRITE-INS	45,045,415	20,947,003	47.0	03.4
	AILS OF WRITE-INS				
	of remaining write-ins for Line 34 from overflow page			0.0	0.
	i. of remaining write-ins for Line 34 from overflow page ils (Lines 3401 through 3403 plus 3498) (Line 34)		0	0.0	0. 0.
ט יי טש. ו 0ta	iis (Lines 340 i unough 3403 pius 3490) (Line 34)	U	U	0.0	0.0

PART 2 - DIRECT PREMIUMS WRITTEN

	Line of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire		808,518	885,731
2.	Allied lines		722,008	800,438
3.	Farmowners multiple peril	0		0
4.	Homeowners multiple peril	9,791,573	18, 156, 200	20,218,867
5.	Commercial multiple peril		10,541,538	10,805,504
6.	Mortgage guaranty	0		0
8.	Ocean marine			0
9.	Inland marine	129,041	235,936	270,742
10.	Financial guaranty	0		0
11.1	Medical professional liability-occurrence	0		0
11.2	Medical professional liability-claims made	0		0
12.	Earthquake	0		0
13.	Group accident and health	0		0
14.	Credit accident and health	0		0
15.	Other accident and health	0		0
16.	Workers' compensation	0 1		0
17.1	Other liability occurrence	332.878	797.585	830,201
17.2	Other liability-claims made	0		0
17.3	Excess Workers' Compensation.	0		
18.1	Products liability-occurrence	0		0
18.2	Products liability-claims made.	0		0
	2 Private passenger auto liability	2 405 399	5 015 820	7 , 055 , 510
19 3 19	4 Commercial auto liability	223 294	509,395	561,933
21.	Auto physical damage	1 633 939	3 443 609	4,608,277
22.	Aircraft (all perils)	0		0
23.	Fidelity	0		0
24.	Surety			0
26.	Burglary and theft	0		0
27.	Boiler and machinery	0		0
28.	Credit			0
29.	International			0
30.	Warranty	0		0
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	0	Λ Ι	
35.	TOTALS	20.361.380	40.230.609	46,037,203
	TAILS OF WRITE-INS	20,301,300	40,230,003	40,007,200
	TAILS OF WRITE-INS			
3402.				
3403.				
	m. of remaining write-ins for Line 34 from overflow page			0
	tals (Lines 3401 through 3403 plus 3498) (Line 34)) i	0	

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2021 Loss and LAE Payments on Claims Reported as of Prior Year-End	2021 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2021 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11 + 12)
1. 2018 + Prior	11,478	5,708	17 , 186	4,765	26	4,791	9,256	55	4,006	13,317	2,543	(1,621)	922
2. 2019	9,975	4,008	13,983	3,105	31	3,136	8,044	97	3,035	11,176	1,174	(845)	329
3. Subtotals 2019 + prior	21,453	9,716	31,169	7,870	57	7,927	17,300	152	7,041	24,493	3,717	(2,466)	1,251
4. 2020	14,539	10,757	25,296	7,904	830	8,734	7 ,254	649	3,609	11,512	619	(5,669)	(5,050
5. Subtotals 2020 + prior	35,992	20,473	56,465	15,774	887	16,661	24,554	801	10,650	36,005	4,336	(8,135)	(3,799
6. 2021	xxx	xxx	xxx	xxx	11,203	11,203	xxx	7 , 462	8,497	15,959	xxx	XXX	xxx
7. Totals	. 35,992	20,473	56,465	15,774	12,090	27,864	24,554	8,263	19,147	51,964	4,336	(8,135)	(3,799
Prior Year-End 8. Surplus As Regards Policy- holders	100,020										Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1. 12.0	2. (39.7)	3. (6.7
													Col. 13, Line 7

Line 8

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

		Response
1.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2.	Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4.	Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO

Explanation:

Bar Code:







OVERFLOW PAGE FOR WRITE-INS

SCHEDULE A – VERIFICATION

Real Estate

Real Estate									
		1	2						
			Prior Year Ended						
		Year To Date	December 31						
1.	Book/adjusted carrying value, December 31 of prior year	3,035,098	3,149,634						
2.	Cost of acquired:								
İ	2.1 Actual cost at time of acquisition.		0						
İ	2.2 Additional investment made after acquisition		0						
3.	Current year change in encumbrances		0						
4.	Current year change in encumbrances		0						
5.	Deduct amounts received on disposals	L	L						
6.	Total foreign exchange change in book/adjusted carrying value		0						
7.									
8.	Deduct current year's other-than-temporary impairment recognized. Deduct current year's depreciation		114,536						
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	2,977,830	3,035,098						
10.	Deduct total nonadmitted amounts	0	L0						
11.	Statement value at end of current period (Line 9 minus Line 10)	2,977,830	3,035,098						

SCHEDULE B - VERIFICATION

Mortgage Loans Prior Year Ended Year To Date December 31 ..0 ..0 Book value/recorded investment excluding accrued interest, December 31 of prior year. Cost of acquired: 2.1 Actual cost at time of acquisition 2.2 Additional investment made after acquisition 0 Capitalized deferred interest and other... 0 0 Total gain (loss) on disposals.....

Deduct amounts received on disposals. 6. .0 0 8. 0 0 Deduct current year's other-than-temporary impairment recognized.

Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) 10. ..0 ..0 Total valuation allowance...... Subtotal (Line 11 plus Line 12)... 12. 0 .0 14 Deduct total nonadmitted amounts. 0 0 Statement value at end of current period (Line 13 minus Line 14)

SCHEDULE BA - VERIFICATION

	Other Long-Term Invested Assets		
	-	1	2
			Prior Year Ended
		Year To Date	December 31
1.	Book/adjusted carrying value, December 31 of prior year	0	0
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition		0
	2.2 Additional investment made after acquisition Capitalized deferred interest and other Accrual of discount Unrealized valuation increase (decrease). Total gain (loss) on disposals		0
3.	Capitalized deferred interest and other		0
4.	Accrual of discount.		0
5.	Unrealized valuation increase (decrease)		0
			0
7.	Deduct amounts received on disposals. Deduct amortization of premium and depreciation.		0
8.	Deduct amortization of premium and depreciation		0
9.	Lotal foreign exchange change in book/adjusted carrying value		()
10.	Deduct current year's other-than-temporary impairment recognized.		0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12.	Deduct total nonadmitted amounts		0
13.	Statement value at end of current period (Line 11 minus Line 12)	0	0

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1	2
	Year To Date	Prior Year Ended December 31
Book/adjusted carrying value of bonds and stocks, December 31 of prior year	175,717,291	175,704,831
Cost of bonds and stocks acquired	25,869,866	39,482,777
3. Accrual of discount		85,247
Unrealized valuation increase (decrease)	4,060,200	6 , 880 , 587
5. Total gain (loss) on disposals	5,360,733	[(349,313)]
Deduct consideration for bonds and stocks disposed of		45,676,981
7. Deduct amortization of premium	132,864	409,857
Total foreign exchange change in book/adjusted carrying value		0
Deduct current year's other-than-temporary impairment recognized		<u> </u> 0
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees		0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)		
12. Deduct total nonadmitted amounts	<u>0</u>	0
13. Statement value at end of current period (Line 11 minus Line 12)	177,874,628	175,717,291

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

	1	2	3	4	5	6	7	8
	Book/Adjusted Carrying Value	Acquisitions	Dispositions	Non-Trading Activity	Book/Adjusted Carrying Value	Book/Adjusted Carrying Value	Book/Adjusted Carrying Value	Book/Adjusted Carrying Value
	Beginning of	During	During	During	End of	End of	End of	December 31
NAIC Designation	Current Quarter	Current Quarter	Current Quarter	Current Quarter	First Quarter	Second Quarter	Third Quarter	Prior Year
BONDS								
1. NAIC 1 (a)	96 , 553 , 797	10,733,723	10,384,624	2,635	96,553,797	96,905,531	0	94,193,045
2. NAIC 2 (a)	14,476,505	1,035,975	828,114	(1,516)	14,476,505	14,682,850	0	15,158,999
3. NAIC 3 (a)	0				0	0	0	1,220,608
4. NAIC 4 (a)	0				0	0	0	0
5. NAIC 5 (a)	0				0	0	0	0
6. NAIC 6 (a)	0				0	0	0	0
7. Total Bonds	111,030,302	11,769,698	11,212,737	1,119	111,030,302	111,588,382	0	110,572,652
PREFERRED STOCK								
8. NAIC 1	0				0	0	0	0
9. NAIC 2	0				0	0	0	0
10. NAIC 3	0				0	0	0	0
11. NAIC 4	0				0	0	0	0
12. NAIC 5	0				0	0	0	0
13. NAIC 6	0				0	0	0	0
14. Total Preferred Stock	. 0	0	0	0	0	0	0	0
15. Total Bonds & Preferred Stock	111,030,302	11,769,698	11,212,737	1,119	111,030,302	111,588,382	0	110,572,652

(a) Book/Ad	justed Carrying Value column for the end of the current reporting period	includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$	500,000	; NAIC 2 \$
NAIC 3 \$; NAIC 4 \$; NAIC 5	; NAIC 6 \$		

SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
					Paid for Accrued
	Book/Adjusted			Interest Collected	Interest
	Carrying Value	Par Value	Actual Cost	Year To Date	Year To Date
9199999	500,000	XXX	500,000	508	

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
Book/adjusted carrying value, December 31 of prior year	500,000	0
Cost of short-term investments acquired		500,000
3. Accrual of discount		0
Unrealized valuation increase (decrease)		0
5. Total gain (loss) on disposals		0
Deduct consideration received on disposals	-	0
7. Deduct amortization of premium		0
Total foreign exchange change in book/adjusted carrying value		0
Deduct current year's other-than-temporary impairment recognized		0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)		
11. Deduct total nonadmitted amounts		0
12. Statement value at end of current period (Line 10 minus Line 11)	500,000	500,000

Schedule DB - Part A - Verification NONE

Schedule DB - Part B - Verification NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification NONE

SCHEDULE E - PART 2 - VERIFICATION (Cash Equivalents)

		1	2
		Year To Date	Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	2,242,015	2,394,658
2.	Cost of cash equivalents acquired	3,612,594	6,802,576
	Accrual of discount		
4.	Unrealized valuation increase (decrease)		0
5.	Total gain (loss) on disposals.		0
6.	Deduct consideration received on disposals	2,913,531	6 , 955 , 218
7.	Deduct amortization of premium		0
8.	Total foreign exchange change in book/adjusted carrying value		0
9.	Deduct current year's other-than-temporary impairment recognized		0
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	2,941,078	2,242,016
11.	Deduct total nonadmitted amounts		0
12.	Statement value at end of current period (Line 10 minus Line 11)	2,941,078	2,242,016

Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

Schedule B - Part 2

NONE

Schedule B - Part 3

NONE

Schedule BA - Part 2

NONE

Schedule BA - Part 3

NONE

SCHEDULE D - PART 3

			Sho	w All Long-Term Bonds and Stock Acquired During the Curre	ent Quarter				
1	2	3 4		5	6	7	8	9	10
									NAIC Designation,
									NAIC Designation Modifier and SVO
CUSIP					Number of	Actual		Paid for Accrued	Administrative
Identification	Description	Foreign Date Ad	auired	Name of Vendor	Shares of Stock	Cost	Par Value	Interest and Dividends	Symbol
Bonds - All Other (1 oroign Date / to	quirou	Tunio di Vondoi	Charge of Glock	0001	i di valuo	Interest and Dividends	Oynnboi
12802D-2E-5		D	2021	J.P. MORGAN SECURITIES PLC.LONDON.	I XXX I	996.850	1.000.000	I	1.C FE
298785-JM-9	EUROPEAN INVESTMENT BANK	D. 04/20		RBC CAPITAL MARKETS LLC	XXX	747 .323	750.000		1.A FE
	nds - All Other Governments		2021	INDO ONE TITLE WINNEED EED.		1,744,173	1,750,000	0	
		0		the effect of Occasional The Constitution of the Constitution		1,744,173	1,750,000	0	
Bonds - U.S. Spec	ciai Revenue and Speciai Assessment and all Non-			uthorities of Governments and Their Political Subdivisions	I vvv I	050 000	050,000	1	T 4 5 55
074342-BL-9 074342-BM-7	BEAUFORT CNTY NC LIMITED OBLIGBEAUFORT CNTY NC LIMITED OBLIG.	04/20		ROBERT W. BAIRD & CO. INCORPORATED	-	250,000 250.000	250,000	·	1.E FE
074342-BN-5	BEAUFORT CNIY NC LIMITED OBLIG			ROBERT W. BAIRD & CO. INCORPORATED.	XXX XXX	250,000	250,000 250,000		1.E FE
3140QH-MJ-1	UMBS - POOL CA9360.	04/20	202 I 2021	GOLDMAN SACHS & CO. LLC.	XXX	1,559,395	1.483.372	1.236	
594698-SJ-2	MICHIGAN ST STRATEGIC FUND LTD.		202 I 2021	CITIGROUP GLOBAL MARKETS INC.	. XXX				1.D FE
665304-JE-2	NTHRN KY UNIV GEN RECPTS		2021	MORGAN STANLEY & CO. LLC.	XXX	250,000	250,000		1.E FE
665304-JG-7	NTHRN KY UNIV GEN RECPTS.	04/07		MORGAN STANLEY & CO. LLC.	XXX	485,000	485.000		1.E FE
				gencies and Authorities of Governments and Their Political Subd		3,294,395	3,218,372	1,236	
		ent and all Non-Guaranteed Obligation	115 01 F	gencies and Admonties of Governments and Their Folitical Subd	VISIOLIS	3,294,393	3,210,372	1,230	
	and Miscellaneous (Unaffiliated)	05/00	2024	TOOLDMAN CACHO & CO. LLC	I VVV I	205 275	070 000	500	T 0 D FF
12062B-AE-5 35564K-EL-9	BUNKER HILL LOAN DEPOSITARY TR 19-3 M1 STACR 2021-DNA3 M2		2021	GOLDMAN SACHS & CO. LLC	XXX	285,975	279,000	583	
35564K-EL-9 36167C-AA-4	STACK 2021-DNA3 M2 GCAT 19-RPL1 A1			OAPITALIZED INTEREST	XXX XXX	250,000	250,000	·	2.B FE
36318W-AL-4	GALAXY CLO LTD 13-15A BRR	06/02		RBC CAPITAL MARKETS LLC	. XXX	1.000.000	1,000,000	2.725	
38141G-YE-8	GOLDMAN SACHS GROUP INC.			GOLDMAN SACHS & CO. LLC.	. XXX			2,725	1.F FE
40431J-AF-0	HSI ASSET SECURITIZATION CORP 07 OPT1 M1			CAPITALIZED INTEREST	. XXX	230,000	1.137		1.D FM
55820T - AL -2	MADISON PARK FUNDING LTD 17-23A BR.			MORGAN STANLEY & CO. LLC.	XXX	1,000,000	1.000.000		1.C FE
59217G-EN-5	MET LIFE GLOB FUNDING I		202 1 2021	J.P. MORGAN SECURITIES LLC	XXX	998,960	1,000,000		1.D FE
61747Y-EA-9	MORGAN STANLEY			MORGAN STANLEY & CO. LLC.	XXX	750,000	750.000		1.F FE
66988A-AG-9	NOVANT HEALTH INC.	04/08		J.P. MORGAN SECURITIES LLC	XXX	250,000	250 . 000		1.D FE
66989E-AF-2	NOVASTAR HOME EQUITY LOAN 07 2 M1	05/03		CAPITALIZED INTEREST	XXX		16		1.D FM.
78449A - AA - O	SLAM 2021-1 LLC 21-14 A		2021	MUFG SECURITIES AMERICAS INC.	XXX		750,000		1.F FE
81748X-AA-2	SEQUOIA MORTGAGE TRUST 21-5 A1			MUFG SECURITIES AMERICAS INC	XXX		500,000	972	
95058X-AK-4	WENDYS FUNDING LLC 21-1A A21		2021	GUGGENHEIM SECURITIES LLC	XXX		500,000		2.B FE
3899999 - Bor	nds - Industrial and Miscellaneous (Unaffiliated)	<u> </u>				6,540,082	6,530,168	4,280	XXX
Bonds - SVO Iden						0,0.0,002	0,000,100	1,200	7000
	I I SHARES BARCLAYS AGGREGATE	04/21	2021	DIRECT		191,048	1.667	I	.I1.F
	nds - SVO Identified Funds	04/21/	2021	DINEGI		191,048	1,667	0	
	nds - Subtotals - Bonds - Part 3					11,769,698	11,500,207	5,516	
	nds - Subtotals - Bonds					11,769,698	11,500,207	5,516	XXX
	Industrial and Miscellaneous (Unaffiliated) Publicly								
007903-10-7	ADVANCED MICRO DEVICES.	06/25	2021	DIRECT	18.000	1,541	XXX		XXX
022098-10-3	ALTRIA GROUP INC	06/25		DIRECT		18,977	XXX		
071813-10-9	BAXTER INTERNATIONAL INC.	05/24	2021	DIRECT	115.000	9,590	XXX		. LXXX
09062X-10-3	BIOGEN IDEC INC.	05/24		DIRECT	2.000	561	XXX	ļ	XXX
09260D-10-7	BLACKSTONE GROUP INC/THE			DIRECT	630.000	62,083	XXX		XXX
09857L - 10 - 8	BOOKING HOLDINGS INC.			DIRECT			XXX		XXX
110122-10-8	BRISTOL-MYERS SQUIBB CO.		2021	DIRECT		12,577	XXXXXX		XXX
149123-10-1	CVS HEALTH CORP		202 I 2021	DIRECT	199.000	13,76643,043	XXX	·	XXX
15135B-10-1	CENTENE CORP.		∠∪∠ I 2021	DIRECT		4,289	XXXXXX		XXXXXX
18539C-10-5	CLEARWAY ENERGY INC-A.			DIRECT	926.000	23.057	XXX		XXX
191216-10-0	COCA-COLA CO/THE.	05/24		DIRECT	249.000		XXX		XXX
194162-10-3	COLGATE-PALMOLIVE CO.			DIRECT	215.000		XXX		XXX
244199-10-5	DEERE & CO.			DIRECT	261.000	91.342	XXX		XXX
24703L -20 -2	DELL TECHNOLOGIES - C.		2021	DIRECT	124.000	12,337	XXX		XXX
260557 - 10 - 3	DOW INC.	06/25	2021	DIRECT	50.000	3,164	XXX		XXX
26817Q-88-6	DYNEX CAPITAL INC	05/24		DIRECT	319.000	6,230	XXX		XXX
26875P-10-1	EOG RESOURCES INC.		2021	DIRECT		2,980	XXX		XXX
29530P-10-2	ERIE INDEMNITY COMPANY-CL A.		2021	DIRECT.	61.000	12,083	XXX		XXX
29670E-10-7	ESSENTIAL PROPERTIES REALTY		2021	DIRECT	2,021.000	50,816	XXX		XXX
30303M-10-2	FACEBOOK INC-A		2021	DIRECT			XXX		XXX
31428X-10-6	FEDEX CORPORATION			DIRECT		12,261	XXX		XXX
35671D-85-7	FREEPORT-MCMORAN INC		2021	DIRECT	397.000	14,783	XXX		

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter 1 2 3 4 5 6 7 8 9 10													
1	2	3	4	5	6	7	8	9	10				
									NAIC Designation,				
									NAIC Designation Modifier and SVO				
CUSIP					Number of	Actual		Paid for Accrued	Administrative				
Identification	Description	Foreign	Date Acquired	Name of Vendor	Shares of Stock	Cost	Par Value	Interest and Dividends	Symbol				
38141G-10-4	GOLDMAN SACHS GROUP INC.	. o.o.g	06/25/2021	DIRECT		6.269	XXX	microst and Biridends	XXX				
437076-10-2	HOME DEPOT INC		06/25/2021	DIRECT. DIRECT. DIRECT. DIRECT. DIRECT. DIRECT.	111.000	34,811	XXX		XXX				
46284V - 10 - 1	IRON MOUNTAIN INC.		05/24/2021	DIRECT		27,385	XXX		XXX				
482480 - 10 - 0	KLA-TENCOR CORP		06/25/2021	DIRECT	141.000	44,590	XXX		XXX				
49271V - 10 - 0	KEURIG DR PEPPER INC.		05/24/2021	DIRECT			XXX		ХХХ				
494368-10-3	KIMBERLY-CLARK CORP		06/25/2021	DIRECT. DIRECT. DIRECT. DIRECT. DIRECT. DIRECT.	2.000	266	XXX		XXX				
517834-10-7	LAS VEGAS SANDS CORP LEIDOS HOLDINGS INC		06/25/2021	DIRECT		11,378	XXX		XXX				
525327 - 10 - 2	LEIDOS HOLDINGS INC.		05/24/2021	DIRECT	197.000	20,297	XXX		XXX				
57060D-10-8	MARKETAXESS HOLDINGS INC.		05/24/2021	DIRECT		24,219	XXX		XXX				
571903-20-2	MARRIOTT INTERNATIONAL -CL A		06/25/2021	DIRECT	251.000	35,173	XXX		XXX				
573874-10-4	MARVELL TECHNOLOGY INC.		05/24/2021	VARIOUS	4,016.000	195,069	XXX		XXX				
580135-10-1	MCDONALDS CORPMICROSOFT CORP		06/25/2021	DIRECT. DIRECT. DIRECT. SPINOFF.	92.000	21,381	XXX		XXX				
594918-10-4	MICROSOFI CORP.		05/24/2021	DIRECT		14,041	XXX		XXX				
60770K - 10 - 7	MODERNA INC.		06/25/2021	DIRECT		68,618	XXX		XXX				
68622V - 10 - 6 743315 - 10 - 3	ORGANON & COMPANY PROGRESSIVE CORPORATION		06/02/2021 05/24/2021	SPINUFF.		34,709	XXX		XXX				
75886F - 10 - 7	REGENERON PHARMACEUTICALS		05/24/2021	DIRECT		12,900 14,057	XXXXXX		XXX				
761152-10-7	DECMEN INC		05/24/2021	DIRECT		14,057	XXX		XXX				
778296-10-3	RESMED INC		05/24/2021	DIRECT.		12,109	XXX		XXX				
825698-10-3	SHYFT GROUP INC/THE		05/23/2021	DIRECT	401.000	15,651	XXX		XXX				
84265V - 10 - 5	SOUTHERN COPPER CORP		06/25/2021	DIRECT	7.000	451	XXX		XXX				
852234-10-3	SQUARE INC - A		06/25/2021	DIRECT DIRECT DIRECT DIRECT DIRECT DIRECT DIRECT	64.000	.15,355	XXX		XXX				
855244-10-9	STARBUCKS CORP		06/25/2021	DIRECT	529.000	59,795	XXX		XXX				
871829-10-7	SYSCO CORP		06/25/2021	DIRECT	164.000		XXX		XXX				
88160R - 10 - 1	TESLA MOTORS INC		06/25/2021	DIRECT	36.000	24,186	XXX		XXX				
882508 - 10 - 4	TEXAS INSTRUMENTS INC.		05/24/2021	DIRECT	100.000	18,919	XXX		XXX				
90353T - 10 - 0	UBER TECHNOLOGIES INC. UNITED PARCEL SERVICE-CL B.		06/25/2021	DIRECT		8,173	XXX		XXX				
911312-10-6	UNITED PARCEL SERVICE-CL B.		06/25/2021	DIRECT			XXX		.]ххх				
92343V - 10 - 4	VERIZON COMMUNICATIONS		05/24/2021	DIRECT		25,681	XXX		ХХХ				
92532F - 10 - 0	VERTEX PHARMACEUTICALS INC	ļ	05/24/2021	DIRECT		5,326	XXX		XXX				
H2906T - 10 - 9	GARMIN LTD.	C	05/24/2021	DIRECT		54,346	XXX		XXX				
	LYONDELLBASELL INDU-CL A	C	05/24/2021	DIRECT		8,839	XXX		XXX				
9099999 - Com	mon Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded				1,407,997	XXX	0	XXX				
9799997 - Com	mon Stocks - Subtotals - Common Stocks - Part 3					1,407,997	XXX	0	XXX				
	mon Stocks - Subtotals - Common Stocks					1,407,997	XXX	0	XXX				
9899999 - Com	mon Stocks - Subtotals - Preferred and Common Stock	(S				1,407,997	XXX	0	XXX				
9999999 Totals						13,177,695	XXX	5,516	XXX				

Second Column Second Colum						01			SCHE												
Column	1	2 3	3 4	5	6	7 Sho	8 All Long-I	erm Bonds a	nd Stock Solo	i, Redeemed				urrent Quart		17	18	19	20	21	22
March Marc		F C r E								Unrealized	12	13 Current Year's Other Than	14 Total Change	Total Foreign	Book/ Adjusted	Foreign			Bond Interest/Stock	Stated	NAIC Designation, NAIC Desig. Modifier and
Septiment Sept	Identi-	Description r		Name of Purchaser	Shares of	Consideration	Par Value	Actual Cost	Book/Adjusted	Increase/	(Amortization)/	Impairment	B./A.C.V.	Change in	at	(Loss) on	(Loss) on	(Loss) on	Received	Maturity	SVO Administrative Symbol
1	Bonds - U.S.	Governments							, , ,	,,			-/			-,		-,			
Section Sect	36179R-XD-6	II #MA3376	06/01/2021	MBS PAYDOWN	XXX	18,459	18,459	19,399	18,526		(67)		(67)		18,459			0	263	01/20/2046	1.A FE
Section Company Comp	3620AR-MG-3_	#737559	06/01/2021	MBS PAYDOWN	XXX	9,660	9,660	9,923	9,677		(17)		(17)		9,660			0	154	10/15/2040	1.A FE
Section Sect	3620C4-YF-1	#748710	06/01/2021	MBS PAYDOWN	XXX	2,086	2,086	2,142	2,089		(3)		(3)		2,086			0	34	10/15/2040	1.A FE
	3620C4-YH-7	#748712	06/01/2021	MBS PAYDOWN.	XXX	31, 158	31,158	32,005	31,161		(3)		(3)		31, 158			0	422	10/15/2040	1.A FE
Reference 1.5 Political Substitutions of States Tentricine and Processors	36241K-V7-0		06/01/2021	MBS PAYDOWN	XXX	4, 125	4 , 125	4,120	4, 125		` ′		٥		4, 125			0	77	10/15/2038	1.A FE
Section Sect				•		65,487	65,487	67,589	65,577	0	(90)	0	(90)	0	65,487	0	0	0	949	XXX	XXX
	Bonds - U.S.		es, Territories	and Possessions				1						1		1					
2009/100 2001	68587F - AC - 8	FAITH &	06/30/2021	MATURITY at 100.0000	XXX	290,000	290,000	290,000	290,000				0		290,000			0	4,713	06/30/2021	1.C FE
Second Revenues and Second Revenues and Second Revenues and Autorities of Convertments of Ther Polices Subdivisions Second Revenues and Second Revenues and Second Revenues and Second Revenues and Second Revenues and Second Revenues and		YAMHILL								^		^							4 740		1.B FE
Section 1.5 Section 1.5						****	,		0.0,00.	ivisions	1,130	U	1,130	0	3/8,120	0	15,119	15,119	4,713	λλλ	XXX
ST ST CALUNIA ST TABLE ST TABLE ST TABLE ST TABLE ST TABLE ST TABLE ST TABLE ST TABLE		CENTRL FL EXPRESSWAY AUTH								141010110											
37586-86-70 365 FOUL 71786 600 1000 25,500 500		DIST OF COLUMBIA HSG FIN				· 1	· ·				(310)		(310)				31,347	31,347	8,111		1.E FE
3378-5-7, 1985 - 70X, 22138											(60)							0			1.A FE
33706-16-1, 1605-2012, 2012-2012, 601012021, 1805-2012021,	3131WR-RE-7	UMBS - P00L ZJ1385	06/01/2021			72,477	72,477	74,549	73,133						72,477			0			1.A FE
33131-5-5- [MS - PAU 23251																		0			1.A FE 1.A FE
33131-14-6, JMSS POD, 2XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX																		0			1.A FE
S31302-9-10 1988 POD, 20081 S907 S	3131X6-TY-6	UMBS - P00L ZK3267	06/01/2021	MBS PAYDOWN	XXX	15,341	15,341	15,784	15,379		(39)		(39)		15,341			0	255	05/01/2026	1.A FE
3931FF-F1 UBS - POOL 20183																		0			1.A FE
31328/HT-1 MSS - POIZ 245822 0.6/01/207L MSS PAPODMA																		0			1.A FE
STREPHINE DISC PAGE DISC PAGE DISC PAGE DISC DISC PAGE DISC DISC PAGE DISC DISC PAGE PAGE DISC PAGE DI														ļ			ļ	0			1.A FE
31326-6-47, [MSS - POID, 284655. G6/01/2021, MSS PAYDOWN, XXX. 45,176 47,455 45,566 (370) (370) (370) 35,176 0.0 0.11 0.0101/2021, 31326-4-47, [MSS - POID, 28474. G6/01/2021, MSS PAYDOWN, XXX. 41,442 11,442														ļ				0			1.A FE
37328-W-6_UBS - POL 258471																		0			1.A FE
31328-W-F, UBS - POOL A5806, 06/01/2021, IBS PY/DOM, XXX, 45, 224 45, 224 48, 240 45, 229 46, 260 46																	ļ	0			1.A FE
3138EH-W-1, UMS																		۵			1.A FE 1.A FE
3138R-W-R- (JMS - POL AS1559 .66 071/2021 MS - POL AS1559 .66 071/2021 MS - POL AS5965 .66 071/2021 MS - POL AS4900 .66 071/2021																		0			1.A FE
31388*-IV-R. (JMS POL ASS965																		0			1.A FE
3138/16-48-9, JuBB s -POOL A44900, 06/01/2021, MSS PAVORN, XXX 80,734 84,411 80,957 (223) (223) (85,870) (223) (85,870) (223) (85,870) (85																	·	0			1.A FE 1.A FE
3139W-KA-4_UBBS - POOL A24788_ .06(01/2021_ .085 - POOL A24788_ .06(01/2021_ .085 - POOL A24788_ .06(01/2021_ .085 - POOL A24788_ .06(01/2021_ .085 - POOL A24788_ .06(01/2021_ .085 - POOL A2478_ .086 - POOL A248_ .086 - POOL A2478_ .086 - POOL A248_ .086 - POOL A2478_ .086 - POOL A248_																		0			1.A FE
31419A-YA-5 JMBS - POOL AE0702 06/01/2021 MBS PAYDOWN XXX 9,318 9,348 9,742 9,352 (33) (33) 9,318 9,348 9,742 9,352 (33) (33) 9,318 9,348 9,742 9,352 (33) (33) 9,318 9,348 9,742 9,352 (33) (33) 9,318 9,348 9,742 9,352 (33) (33) 9,318 9,348 9,742 9,352 (33) (33) 9,318 9,348 9,742 9,352 (33) (33) 9,318 9,348 9,742 9,352 (33) (33) 9,318 9,348 9,742 9,352 (33) (33) 9,318 9,348 9,742 9,352 (34) (34) 7,694 7,694					XXX	45,224		48,341										0	717	10/01/2045	1.A FE
31419A-YA-9_ UMBS - POOL_RED704_													0					0	16		1.A FE
HARRIS CNTY TX CULTURAL 41401P-CR-2 EDU FA. NEW YORK CITY NY HSS DEV 64972C-M6-7, CORP. 06/9712-M6-7, CORP														ļ				0			1.A FE
NEW YORK CITY NY HS 6EV CORP CO		HARRIS CNTY TX CULTURAL											. ,				28.948	28.948			1.D FE
FEMINSYLVANIA ST HGR DUCTNL FA D04/21/2021 OPPENHEIMER & CO. INC. XXX 303,333 250,000 284,048 274,453 (1,034) (1,034) (273,419 29,913 29,913 29,913 8,611 08/15/2047 (250)								1					0					0	,,,,,		1.B FE
875301-GL-1, EXP		EDUCTNL FA		OPPENHEIMER & CO. INC	XXX						(1,034)		(1,034)				29,913	29,913			1.D FE
880461-T6-5. FIN	875301 -GL - 1	EXP	04/21/2021	UBS SECURITIES LLC	XXX	287,998	250,000	259,053	256,855		(250)		(250)		256,604		31,393	31,393	8,111	07/01/2042	1.F FE
915200-XU-8, CLG	880461-T6-5	FIN	06/02/2021		xxx	40,000	40,000	40,000	40,000				0		40,000			0	805	07/01/2036	1.B FE
Obligations of Agencies and Authorities of Governments and Their Political	0.0000 011	CLG.		LLC		282,118	250,000	257 , 375	255, 150		(252)		(252)		254,898		27,219	27,219	5,611	10/01/2043	1.E FE
	3199999 -																				
			iu Authorities o	or Governments and Their I	Puittcai	2,396.230	2,191.875	2.310.884	2,246.145	n	(6.448)	n	(6.448)	n	2,247,410	n	148.820	148.820	48.557	ххх	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)	Bonds - Indu		affiliated)			2,000,200	=,,010	_,,	-,,		(0,110)		(2,110)	·			,020	,020	.5,001		

Chaw All Lang Tarm	Bonds and Stock Sold, Redeem	ad ar Othanuica Dianacad	l of During the Current Quarter

					Sho	w All Long-T	erm Bonds a	nd Stock Solo	l, Redeemed	or Otherwise	Disposed of	During the C	urrent Quart	er						
1	2	3 4	5	6	7	8	9	10			Book/Adjusted Ca	arrying Value		16	17	18	19	20	21	22
		F							11	12	13	14	15							NAIC
		r									Current Year's			Book/				Bond		Designation, NAIC Desig.
		e e							Unrealized		Other Than	Total Change	Total Foreign	Adjusted	Foreign			Interest/Stock	Stated	Modifier and
CUSIP		i Diamana		Number of				Prior Year	Valuation	Current Year's	Temporary	in	Exchange		Exchange Gain		Total Gain	Dividends	Contractual	SVO
Identi- fication	Description	g Disposal n Date	Name of Purchaser	Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value	Increase/ (Decrease)	(Amortization)/ Accretion	Impairment Recognized	B./A.C.V. (11+12-13)	Change in B./A.C.V.	at Disposal Date	(Loss) on Disposal	(Loss) on Disposal	(Loss) on Disposal	Received During Year	Maturity Date	Administrative Symbol
	ANGEL OAK MORTGAGE TRUST								(Bedrease)	71001011011	rtcoognized	(11112 10)	D.77O.V.		Біорозаі	Diopodai	Бюроза			•
03464K - AA - 6.	19-5 A1 ARROYO MORTGAGE TRUST 19-2	06/01/202	1 MBS PAYDOWN	XXX	51,681	51,681	51,713	51,681				0		51,681			0	554	10/25/2049	1.D FM
042858-AA-8.	. A1	06/01/202	1. MBS PAYDOWN.	ХХХ	103,605	103,605	103,605	103,605				۵		103,605			0	1,458	04/25/2049	1.D FM
05377R-CK-8.	AVIS BUDGET RENTAL CAR FUNDING 16-2A A.	06/20/202	1. MBS PAYDOWN.	XXX	166,667	166.667	166.646	166,429		237		237		166,667			0	2.267	11/20/2022	1.B FE
	BLACKBIRD CAPITAL AIRCRAFT				i ' '							207								
09228Y-AB-8.	. 16-1A A CAPITAL AUTOMOTIVE REIT	06/15/202	1. MBS PAYDOWN.	XXX	11,719	11,719	11,719	11,700		18		18		11,719			0	207	12/16/2041	1.G FE
12479R - AE - 7.	17-1A A2	06/15/202	1. MBS PAYDOWN	ХХХ	1,193	1 , 193	1 , 193	1,191		2		2		1, 193			0	21	04/15/2047	1.E FE
12510H-AD-2	CAPITAL AUTOMOTIVE REIT 20-1A A4.	06/15/202	1. MBS PAYDOWN.	XXX	313	313	312	312				0		313			0	4	02/15/2050	1.E FE
12549B-AS-7	CIFC FUNDING LTD 13-2A A2LR	04/19/202	04/19/2021 SECURITY CALLED	XXX	500,000	500,000	500,000	.500,000						500,000				4,602	10/18/2030	1.C FE
172967 - KV - 2	CITIGROUP INC	06/07/202				800,000	799,440	799,931		52				799,983		2,553	2,553	16.032	08/02/2021	2.A FE
	COMMONBOND STUDENT LOAN				97,477	97,477				77		77		97,477			0		.03/25/2052.	
20268W-AA-2	TRUST 21-AGS A COLONY AMERICAN FINANCE	06/25/202		XXX			97 , 454			//		//						250		1.A FE
21872U-AA-2	LTD 20-1 A1 COLONY AMERICAN FINANCE	06/01/202	1. MBS PAYDOWN.	ХХХ	21,722	21,722	21,722	21,722				0		21,722			0	311	03/15/2050	1.A FE
21873A - AA - 5.	LTD 20-4 A	06/01/202	1. MBS PAYDOWN.	XXX	936	936	936	936				0		936			0	5	12/15/2052	1.A FE
233046-AL-5	DB MASTER FINANCE LLC 19-	05/20/202	1. MBS PAYDOWN.	XXX	1,250	1,250	1,250	1,250				1		1,250			0	27	05/20/2049	2.B FE
	DOMINOS PIZZA MASTER											1						21		
25755T-AH-3	ISSUER LL 17-1A A23	04/25/202	1 MBS PAYDOWN	XXX	625	625	625	625				ļ0		625		 	0	13	07/25/2047	2.A FE
25755T - AL - 4.	ISSUER LL 19-1A A2	04/25/202	1 MBS PAYDOWN	ХХХ	625	625	625	625				٥		625			0	11	10/25/2049	2.A FE
26250J-AS-9.	DRYDEN SENIOR LOAN FUND 12-25A ARR	04/15/202	1. MBS PAYDOWN.	XXX	26,312	26,312	26,312	26,312				0		26,312			0	152	10/15/2027	1.A FE
	ELARA HGV TIMESHARE ISSUER									0.5		0.5								
28415P-AA-2	16-A A	06/25/202	1. MBS PAYDOWN.	XXX	15,928	15,928	15,928	15,903		25		25		15,928			0	184	04/25/2028	1.F FE
302985-AC-0.	. 2020 - 20 - INV1 A	06/01/202		XXX	23,487	23,487	23,484	23,486						23,487			0	234	01/25/2050	1.F_FE
3137G0-QP-7.	STACR 2017-DNA3 M1 FOCUS BRANDS FUNDING LLC	06/25/202	1 MBS PAYDOWN	XXX	11,685	11,685	11,685	11,685						11,685			D	42	03/25/2030	1.D
34417M-AB-3.	. 17-1A A2II	04/30/202	1. MBS PAYDOWN	XXX	625	625	625	625				0		625			0	16	04/30/2047	2.B FE
34528Q-FY-5.	FORD CREDIT FLOORPLAN MASTER 0 18-1 A1	05/15/202	1. MBS PAYDOWN.	xxx	1,000,000	1,000,000	999,917	999,990		10		10		1,000,000			0	12,292	05/15/2023	1.A FE
36167C-AA-4.	GCAT 19-RPL1 A1	06/01/202		XXX	30,948	30,948	31,035	30,956		(8)		(8)		30,948			۵	346	10/25/2068	1.D FM
36249K-AC-4	GS MORTGAGE SECURITIES TRUST 10 C1 A2	06/01/202	1. MBS PAYDOWN.	XXX	2.306	2.306	3.357	2,308		(3)		(3)		2,306			0	44	08/10/2043	1.D FM
İ			06/09/2021 SECURITY CALLED		· .					.,		,						40,000		
	GALAXY CLO LTD 13-15A BR GALAXY CLO LTD 16-22A A1R	06/09/202		XXXXXX	1,000,000	1,000,000	1,000,000	1,000,000 711,805						1,000,000 711,805				12,023 5,135	10/15/2030	1.C FE
	HOME PARTNERS OF AMERICA	i			i ' '		1			10		40								
43730T - AA - 1.	TRUST 17-1 A HOMEWARD OPPORTUNITIES		1. MBS PAYDOWN	XXX	23,786	23,786	23,667	23,776		10		10		23,786				88	07/17/2034	1.A FE
43800K - AA - 5.	FUND I 19-3 A1	06/01/202	1. MBS PAYDOWN	XXX	209,901	209,901	209,898	209,900		1		11		209,901			0	2,377	11/25/2059	1.D FM
46187B-AC-7.	. SFR2 C	05/17/202	1. MBS PAYDOWN	XXX	42	42	42	42				o		42			0		12/17/2036	1.D FE
50219Q-AC-8.	LSTAR COMMERCIAL MORTGAGE TRUS 16-4 A2	06/01/202	1. MBS PAYDOWN	XXX	8,017	8.017	7.896	8,010		7		7		.8.017			0	86	03/10/2049	1.D FM
	LUNAR AIRCRAFT 2020-1				i ' i					1		1								
55037L - AA - 2	LIMITED 20-1A A MADISON PARK FUNDING LTD	06/15/202	1. MBS PAYDOWN. 06/15/2021 SECURITY CALLED	XXX	8,092	8,092	8,092	8,082		10	·····	ļ ¹⁰				 	0	121	02/15/2045	2.B FE
55820T-AC-2	17-23A B	06/15/202	1. AT	XXX	1,000,000	1,000,000	1,000,000	1,000,000				0		1,000,000			0	12,241	07/27/2030	1.C FE
59166B-AA-9	METLIFE SECURITIZATION TRUST 17-1A A	06/01/202	1. MBS PAYDOWN.	XXX	64 . 100	64 , 100	64,766	64,175		(74)		(74)		64 , 100			0		04/25/2055	1.D FM
İ	MORGAN STANLEY BAML TRUST				i '		1			, ,		1.00								
61763U-AY-8	14 C17 A4 MORGAN STANLEY RESIDENTIAL	06/01/202	1. MBS PAYDOWN	XXX	26,690	26,690	26,955	26,705		(16)	<u> </u>	1(16)		26,690		 	0	459	08/15/2047	1.D FM
61771Q-AJ-0	MOR 20-1 A2A	06/01/202	1 MBS PAYDOWN	XXX	13,570	13,570	14,079	13,593		(24)		(24)	ļ	13,570		 	0	147	12/25/2050	1.A FE
63942B-AA-2		06/15/202	1. MBS PAYDOWN.	XXX	30,279	30,279	30,275			9		9		30,279			0	75	05/15/2069	1.A FE
68268X-AA-9	ONEMAIN DIRECT AUTO RECEIVABLE 18-1A A	06/14/202	1. MBS PAYDOWN	XXX	162,375	162,375	162,338	162,266		109		109		162,375			0	2,299	12/16/2024	1.A FE
	PROGRESS RESIDENTIAL TRUST									109		1								
74333J-AA-9	17-SFR1 A	05/01/202	1. MBS PAYDOWN	XXX	248,390	248,390	248,387	248,387		3	<u> </u>	3	ļ	248,390			0	5,349	08/17/2034	1.A FE

								SCHE	DULE	D - P	ART 4									
	1				Sho	w All Long-T	erm Bonds a	nd Stock Sol	d, Redeemed				Current Quart							
1	2	3 4	5	6	7	8	9	10	44	Change in B	ook/Adjusted Ca	arrying Value	1 45	16	17	18	19	20	21	22
CUSIP Identi- fication	Description	o r e i g Disposal n Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Desig. Modifier and SVO Administrative Symbol
	PROGRESS RESIDENTIAL TRUST							1 0	(Decrease)	Accition	recognized	(11112-13)	B.JA.O.V.		Бізрозаі	Бізрозаі	Бізрозаі			
74333J-AD-3	17-SFR1 B. PROGRESS RESIDENTIAL TRUST	05/01/2021	. MBS PAYDOWN	XXX	250,000	250,000	249,992	249,992		8		8		250,000			0	5,643	08/17/2034.	1.B FE
74333J-AG-6	. 17-SFR1 C	05/01/2021	. MBS PAYDOWN	ХХХ	250,000	250,000	249,993	249,993		7		7		250,000			0	5,954	08/17/2034.	1.E FE
784309-AA-4	S-JETS LIMITED 17-1 A	.D06/15/2021	. MBS PAYDOWN	XXX	16,289	16,289	16,289	16,265		24		24		16,289			0	265	08/15/2042.	2.B FE
81746D-AU-4	5 A19	06/01/2021.	MBS PAYDOWN	XXX	46,480	46,480	46,669	46,548		(69)		(69)		46,480			0	658	08/25/2047.	1.D FM
81746H-BT-7	SEQUOIA MORTGAGE TRUST 17- CH1 A20	06/01/2021	MBS PAYDOWN	XXX	17 , 160	17 , 160	17,257	17,198		(38)		(38)		17,160			0	242	08/25/2047	1.D FM
	SEQUOIA MORTGAGE TRUST 17-									,										
81746X-AU-0	3 A19. SEQUOIA MORTGAGE TRUST 19-	06/01/2021	MBS PAYDOWN	XXX	16,506	16,506	16,215	16,416		90		90		16,506			0	233	04/25/2047.	1.D FM
81746Y - AU - 8	2 A19	06/01/2021	. MBS PAYDOWN	XXX	14,940	14,940	15,131	15,014		(75)		(75)		14,940			0	244	06/25/2049.	1.D FM
82652M-AB-6	SIERRA RECEIVABLES FUNDING CO 19-2A B	06/20/2021	. MBS PAYDOWN	XXX	25,853	25.853	25,916	25,821		33		33		25,853			0	301	05/20/2036.	
85209F - AA - 4	SPRUCE HILL MORTGAGE LOAN TRUS 20-SH1 A1	06/01/2021	MBS PAYDOWN	XXX	25,672	25,672	25,720	25,672				_		25,672			0	264	01/28/2050	1.D FM
	SPRUCE HILL MORTGAGE LOAN											1								
85209F - AC - 0	TRUS 20-SH1 A3SPRUCE HILL MORTGAGE LOAN	06/01/2021	. MBS PAYDOWN	XXX	25,925	25,925	25,972	25,926		 		0		25,925			0	300	01/28/2050.	1.D FM
85211X-AA-1	TRUS 19-SH1 A1	06/01/2021	. MBS PAYDOWN	ХХХ	40,920	40,920	41,073	40,920				0		40,920			0	584	04/29/2049.	1.D FM
85236K - AA - O	STACK INFRASTRUCTURE ISSUER LL 19-1A A2	06/25/2021	. MBS PAYDOWN	XXX	1,875	1,875	1,874	1,869		6		6		1,875			0	35	02/25/2044.	1.G FE
89175M-AA-1	TOWD POINT MORTGAGE TRUST	06/01/2021.	MBS PAYDOWN	XXX	23,790	23,790	23,798	23,790				1		23.790			0	374	05/25/2058.	1.D FM
	TOWD POINT MORTGAGE TRUST				1	· ·		· ·						· ·						
89175T-AA-6	18-4 A1TOWD POINT MORTGAGE TRUST	06/01/2021	. MBS PAYDOWN	XXX	24,969	24,969	24,212	24,914		55		55		24,969			0	311	06/25/2058.	1.D FM
89178B-AA-2	19-4 A1	06/01/2021	. MBS PAYDOWN	XXX	32,690	32,690	33,007	32,727		(36)		(36)		32,690			0	398	10/25/2059.	1.D FM
89179J-AA-4		06/01/2021	. MBS PAYDOWN	xxx	32,986	32,986	33,610	33,059		(73)		(73)		32,986			0	240	10/25/2060.	1.D FM
	LLC 21-HE1 A1	06/01/2021	. MBS PAYDOWN.	XXX	37,644	37,644	37,644			ļ		0		37,644			0	84	02/25/2063.	1.A FE
911312-BP-0	UNITED PARCEL SERVICE	04/01/2021	. MATURITY at 100.0000	XXX	1,000,000	1,000,000	973,080	997,256		2,744		2,744		1,000,000			0	10,250	04/01/2021.	1.G FE
92211M-AE-3	18-2A A2VANTAGE DATA CENTERS IIC	06/15/2021	. MBS PAYDOWN	ХХХ	1,875	1,875	1,875	1,875				0		1,875			0	33	11/16/2043.	1.G FE
92212K - AA - 4	19-1A A2	06/15/2021	MBS PAYDOWN	ХХХ	1,875	1,875	1,875	1,875		ļ		0		1,875			0	25	07/15/2044.	1.G FE
92939F - AT - 6	WF-RBS COMMERCIAL MORTGAGE TR 14 C21 A4	06/01/2021	MBS PAYDOWN	XXX	64,098	64,098	64,737	64,112		(14)		(14)		64,098			0	896	08/15/2047	1.D FM
95058X-AF-8	WENDYS FUNDING LLC 18-1A	06/15/2021	MRS PAYDOWN	XXX	625	625	625	625		,		,		625			0	12	03/15/2048	2.B FE
	Bonds - Industrial and Misc		. IIIDO TTTTOUIT		8,330,856	8,328,320	8,304,347	8,159,878	0	3,110	0	3,110	0	8,328,303	0	2,553	2,553	107,603	XXX	XXX
	O Identified Funds		,																	_
	ISHARES BARCLAYS AGGREGATE. Bonds - SVO Identified Fun		DIRECT		203,419	1,779 1.779	193,411 193,411	210,260 210,260	(16,849)	0	0	(16,849)	0	193,411 193,411	0	10,008 10.008	10,008 10,008	985 985	XXX	1.FXXX
	Bonds - Subtotals - Bonds -				11.389.237	11.127.462	11.243.423	11.058.857	(16,849)	(2,299)	0	(- / /	0		0	.,	176.500	162,806	XXX	XXX
8399999	Bonds - Subtotals - Bonds				11,389,237	11,127,462	11,243,423	11,058,857	(16,849)	(2,299)	0	(19,148)	0	11,212,737	0	176,500	176,500	162,806	XXX	XXX
	ocks - Industrial and Miscella			0 470 000	107.505	WW	444 400	00.055	44.005			14.005		144 400		(0.055)	(0.055)		VVV	T
00206R - 10 - 2 00287Y - 10 - 9	AT&T INC	05/24/202104/23/2021	VARIOUS	3,472.000	107,505	XXXXXX	114,460	99,855	14,605			14,605		114,460		(6,955) 1,159	(6,955) 1,159	3,611	XXXXXX.	- XXX XXX
00507V-10-9.	. ACTIVISION BLIZZARD INC	04/23/2021	VARIOUS	189.000	17 ,579	XXX	11,163	17,549	(6,386)			(6,386)		11,163		6,417	6,417	89	XXX	XXX
007903-10-7.	. ADVANCED MICRO DEVICES	04/23/2021	DIRECT		3,476	XXX	2,105	3,852	(1,747)			(1,747)		2,105		1,371	1,371		XXX	XXX
02079K - 10 - 7 02079K - 30 - 5	. ALPHABET INC - CL C	04/23/2021	DIRECT	19.000		XXXXXX	5,441	1.753	(3,319)			(3,319)		5,441		6,136 5,360	6, 136 5, 360		XXX	XXXXXX
023135-10-6.	. AMAZON.COM INC	04/23/2021	DIRECT	27.000	90,203	XXX	68,737	35,826	(17,417)			(17,417)		68,737		21,466	21,466		XXX	- XXX
031162-10-0 037833-10-0	AMGEN INC	06/25/202104/23/2021.	DIRECT	549.000	135,674 278,697	XXX	110,809 82,998	126,226 275,332	(15,417)			(15,417)		110,809 82,998		24,865 195,699	24,865	509 425	XXX XXX	XXX
03/633-10-0.	APPLIED MATERIALS INC	04/23/2021	DIRECT	154.000	276,697	XXX	6,047	13,290	(192,334)			(192, 334)		6,047		14,721	14,721	34	XXX	XXXXXX
04316A-10-8.	ARTISAN PARTNERS ASSET	04/23/2021.	DIRECT	217.000	11,927	XXX	10,639		,			,		10.639		1,288	1,288		XXX	XXX
05508R - 10 - 6_	B&G FOODS INC	04/23/2021	DIRECT	706.000	21,055	XXXXX	20,724	19,577	1,147	İ		1,147		20,724		330	330	671	XXX	- XXX
060505-10-4	BANK OF AMERICA CORP	04/23/2021	DIRECT	739.000	28,948	XXX	19,704	22,399	(2,695)			(2,695)		19,704		9,244	9,244	133	XXX	XXX
062540-10-9 071813-10-9	BANK OF HAWAII CORP	04/23/202106/25/2021.	DIRECT	47.000	4,273	XXXXX	3,625 15,416	3,601	24	ļ		24	ļ	3,625 15,416	ļ	648	648	31	XXXXXX	XXX XXX
01 1010-10-9	POWIEN INTERNATIONAL INC		DINEO1.	100.000					 129	h		4 129	<u> </u>	+IJ,410	h	(120)	(120)	J		-1ΛΛΛ

					Sho	w All Long-T	erm Bonds a	nd Stock Solo	d, Redeemed	or Otherwise	Disposed of	f During the C	urrent Quart	er						
1	2	3 4	5	6	7	8	9	10		Change in B	look/Adjusted Ca	arrying Value		16	17	18	19	20	21	22
	1	F							11	12	13	14	15]						NAIC
		0																		Designation,
		r									Current Year's			Book/				Bond	0	NAIC Desig.
CHCID		e :		Number of				Dries Vees	Unrealized	Current Veer's	Other Than	Total Change		Adjusted	Foreign	Dealized Cain	Total Cain	Interest/Stock	Stated	Modifier and
CUSIP Identi-		g Disposal		Number of Shares of				Prior Year Book/Adjusted	Valuation Increase/	Current Year's (Amortization)/	Temporary Impairment	in B./A.C.V.	Exchange Change in	Carrying Value at	Exchange Gain (Loss) on	(Loss) on	Total Gain (Loss) on	Dividends Received	Contractual Maturity	SVO Administrative
fication	Description	n Disposai	Name of Purchaser	Stock	Consideration	Par Value	Actual Cost	Carrying Value	(Decrease)	Accretion	Recognized	(11+12-13)	B./A.C.V.	Disposal Date	Disposal	Disposal	Disposal	During Year	Date	Symbol
086516-10-1_	BEST BUY CO INC.	04/23/2021.	DIRECT	149.000	17,542	XXX	15,596	14,869		71001011011	rtcoogriizca	728	D.77 (. O. V .	15,596	Біороваі	1,946	1,946	186	XXX	XXX
09062X-10-3	BIOGEN IDEC INC.	06/25/2021	DIRECT.	2.000	696	XXX	447	490	(42)			(42)		447		249	249		XXX	XXX
09247X-10-1	BLACKROCK INC	04/23/2021.	DIRECT	28.000	22,768	XXX	16,361	20,203	(3,842)			(3,842)		16,361		6,408	6,408	116	XXX	XXX
09857L-10-8_	BOOKING HOLDINGS INC	04/23/2021	DIRECT	6.000	14,372	XXX	10,670	13,364	(2,693)			(2,693)		10,670		3,702	3,702		XXX	XXX
110122-10-8	BRISTOL-MYERS SQUIBB CO	06/25/2021	DIRECT	580.000	38,711	XXX	32,469	35,729	(3,531)			(3,531)		32,469		6,242	6,242	564	XXX	XXX
11135F - 10 - 1	BROADCOM INC.	04/23/2021	DIRECT	185.000	86,232	XXX	49,527	81,002	(31,475)			(31,475)		49,527		36,705	36,705	666	XXX	XXX
125523-10-0	CIGNA CORP	06/25/2021	DIRECT	26.000	6,165	XXX	4,098	5,413	(1,315)			(1,315)		4,098		2,067	2,067	52	XXX	XXX
126650-10-0 134429-10-9	CVS HEALTH CORP	04/23/2021	VARIOUS	231.000	17,566 11,118	XXXXXX	14,611	15,777 11,024	(1,166)			(1,166)		14,611 11,626		2,954	2,954	231	XXX XXX	XXX
141497-10-8	CAMPBELL SOUP CO	04/23/2021.	DIRECT.	289.000	17,745	XXX	14,244	15,479	(1,235)			(1,235)		11,020		3,501	3,501	281	XXX	XXXXXX
15135B-10-1	CENTENE CORP.	06/25/2021	DIRECT	132.000	9,755	XXX	8,711	4,442	(20)			(20)		8,711		1,044	1,044	201	XXX	XXX
163851-10-8	CHEMOURS COMPANY.	04/23/2021	DIRECT.	400.000	11,997	XXX	10,132					0		10,132		1,865	1,865	100	XXX	XXX
166764-10-0	CHEVRON CORP.	04/23/2021	DIRECT	654.000		XXX		55,230	12,282			12,282		67 ,512		(1,104)	(1, 104)	844	XXX	XXX
172908-10-5	CINTAS CORP	04/23/2021	DIRECT	27.000	9,550	XXX		9,543	(1,619)			(1,619)		7,924		1,626	1,626	20	XXX	XXX
172967 - 42 - 4	CITIGROUP INC	04/23/2021	DIRECT	162.000	11,562	XXX	10,382	9,989	393					10,382		1,180	1 , 180	83	XXX	XXX
174610-10-5	. CITIZENS FINANCIAL GROUP	04/23/2021	DIRECT	208.000	9,344	XXX	5,459	7 ,438	(1,979)			(1,979)		5 , 459		3,885	3,885	81	XXX	XXX
185390-10-5	CLEARWAY ENERGY INC-A	04/23/2021	DIRECT	360.000	9,735	XXX	10,039	40.570	(0.007)			0				(304)	(304)	117	XXX	XXX
191216-10-0	COCA-COLA CO/THE COGENT COMMUNICATIONS	04/23/2021	DIRECT	357 . 000	19,443	XXX	16,691	19,578	(2,887)			(2,887)		16,691		2,752	2,752	150	XXX	XXX
19239V - 30 - 2	HOLDIN.	05/24/2021	DIRECT.	512.000	36,981	XXX	45,139	30,653	14,486			14,486		45 , 139		(8,159)	(8, 159)	656	XXX	XXX
21870Q-10-5	CORESITE REALTY CORP	04/23/2021	DIRECT	102.000	12,798	XXX	11,376	12,779	(1,403)			(1,403)		11,376		1,422	1,422	251	XXX	XXX
21871D-10-3	CORELOGIC INC	06/04/2021	VARIOUS	1,199.000	95,913	XXX	81,249	92,707	(11,457)			(11,457)		81,249		14,663	14,663	396	XXX	XXX
231021-10-6	CUMMINS INCORPORATED	04/23/2021	DIRECT	101.000	26,509	XXX	16,270	22,937	(6,667)			(6,667)		16,270		10,238	10,238	136	XXX	XXX
244199-10-5	DEERE & CO.	04/23/2021	VARIOUS.	82.000	30,853	XXX	28,301					0		28,301		2,552	2,552	74	XXX	XXX
252131-10-7	DEXCOM INC	05/24/2021	DIRECT	75.000	26,820	XXX	28,730	27,729	1,001			1,001		28,730		(1,910)	(1,910)	750	XXX	XXX
253868-10-3 256677-10-5	DIGITAL REALTY TRUST INC DOLLAR GENERAL CORP	05/24/2021	DIRECT.		49,864 .3,626	XXXXXX	51,763	46,038	5,725			5,725		51,763 .3,220		(1,900) 406	(1,900)	752	XXX XXX	XXX
25754A-20-1	DOMINOS PIZZA INC.	04/23/2021.	DIRECT.	35.000		XXX			(960)			(960)				1,459	1 ,459	33	XXX	XXX
260557-10-3	DOW INC.	04/23/2021	DIRECT	202.000	12,545	XXX		11,211	(2,969)			(2,969)				4,303	4,303	175	XXX	XXX
278642-10-3	EBAY INC.	04/23/2021	DIRECT	54.000	3,289	XXX	2,160	2,714	(554)			(554)		2,160		1,129	1,129	8	XXX	XXX
29444U-70-0	EQUINIX INC.	04/23/2021	DIRECT.	27.000	19,389	XXX	15,930	19,283	(3,353)			(3,353)					3,459	77	XXX	XXX
	ERIE INDEMNITY COMPANY-CL		B. (DEAT																	
29530P-10-2	. A	04/23/2021	DIRECT	70.000	16,031	XXX	12,298	17 , 192	(4,894)			(4,894)		12,298		3,733	3,733	145	XXX	XXX
29670E-10-7	REALTY	04/23/2021.	DIRECT	2,493.000	64.998	XXX	71,967	52.852	19 , 115			19,115		71,967		(6,968)	(6,968)	1,197	XXX	XXX
30303M-10-2	FACEBOOK INC-A	04/23/2021	DIRECT.	184.000		XXX	38.375	24,311	(11,026)			(11,026)		38,375		17.032			XXX	XXX
311900-10-4	FASTENAL CO	04/23/2021	VARIOUS	547 .000	28,538	XXX	18,087	26,710	(8,623)			(8,623)		18,087		10,452	10,452	306	XXX	XXX
314211-10-3	FEDERATED INVS INC PA CL B	04/23/2021	DIRECT.	354.000	10,692	XXX	9,025	10,227	(1,202)			(1,202)		9,025		1,666	1,666	96	XXX	XXX
337738-10-8	FISERV INC	06/25/2021	DIRECT	35.000	3,815	XXX	3,509	3,985	(476)			(476)		3,509		306	306		XXX	XXX
337932-10-7	FIRSTENERGY CORP	04/23/2021	DIRECT	411.000	15,081	XXX	16,485	12,581	3,905			3,905		16,485		(1,405)	(1,405)	160	XXX	XXX
370334-10-4 377320-10-6	GENERAL MILLS INC	04/23/2021	VARIOUS	2,255.000	12,679 34,285	XXXXXX		12,172	(1,249)			(1,249)		10,923 39,479		1,756 (5,194)	1,756	211	XXXXXX	XXX
437076-10-6	HOME DEPOT INC	05/24/2021	DIRECT	2,255.000		XXX	53,832	79,420				(25,589)				43,009	(5, 194)	493	XXX	XXX
443510-60-7	HUBBELL INC.	04/23/2021	DIRECT	81.000	15,480	XXX	10,024	12,700	(2,676)			(2,676)				5,456	5,456	79	XXX	XXXXXX
	INNOVATIVE INDUSTRIAL																			
457811-10-1	PROPER	05/24/2021	DIRECT	271.000	48,437	XXX	59,224			ļ		0		59,224		(10,787)	(10,787)	358	XXX	XXX
460146-10-3	INTERNATIONAL PAPER COMPANY	04/23/2021	DIRECT	250.000	14.193	XXX	12,654							12,654		1,539	1,539		XXX	VVV
46625H-10-0	JP MORGAN CHASE & COMPANY	04/23/2021.	DIRECT	669.000	100,472	XXX	69,472	85,010	(15,538)			(15,538)		69,472		31,000	31,000	1,204	XXX	XXXXXX
478160-10-4	JOHNSON & JOHNSON	06/25/2021	DIRECT	283.000	46,648	XXX	37,006	44,539	(7,532)			(7,532)		37,006		9,642	9,642	443	XXX	XXX
512807 - 10 - 8	LAM RESEARCH CORP	04/23/2021	DIRECT.	73.000	45,806	XXX	16,458	34,476	(18,018)			(18,018)		16,458		29,348	29,348	190	XXX	XXX
517834-10-7	LAS VEGAS SANDS CORP	04/23/2021	DIRECT	83.000	4,959	XXX	3,552	4,947	(1,394)			(1,394)		3,552		1,407	1,407		XXX	XXX
526057-30-2	LENNAR CORPORATION CLASS B.	04/23/2021	VARIOUS	95.000	7,656	XXX	5,535	5,814	(279)			(279)		5,535		2,121	2,121	48	XXX	XXX
532457 - 10 - 8		04/23/2021	DIRECT		24,532	XXX	20,451	21,949	(1,499)			(1,499)	ļ	20,451		4,082	4,082	(24)	XXX	XXX
536797-10-3	LITHIA MOTORS INC-CL A LOCKHEED MARTIN	04/23/2021	DIRECT	21.000	8,204	XXX	5,008	6,146	(1,138)			(1,138)		5,008		3,196	3 , 196	⁷	XXX	XXX
539830-10-9	CORPORATION.	04/23/2021	DIRECT.	68.000	25,655	XXX	19,574	24,139	(4,564)			(4,564)		.19.574		6,081	6,081	[XXX	XXX
55354G-10-0	MSC I INC.	04/23/2021	DIRECT	29.000	14 . 108	XXX	8,804	12,949	(4,146)			(4,146)				5.304	5,304	23	XXX	XXX
57060D-10-8	MARKETAXESS HOLDINGS INC	04/23/2021	DIRECT	22.000	11,164	XXX	8,642	12,552	(3,910)			(3,910)		8,642		2,522	2,522	15	XXX	XXX
	MARVELL TECHNOLOGY INC	04/23/2021	DIRECT.	253.000	11,661	XXX	12,313					0		12,313		(652)	(652)		XXX	XXX
	MERCK & CO INC	06/25/2021		2,142.000	201,144	XXX	195,388	206,395	(11,008)			(11,008)		195,388		5,757	5,757	2,785	XXX	XXX.
1504010 10 4	MICROSOFT CORP	04/23/2021	DIRECT	852 000	222 402	YYY	36 520	180 502	(152 073)	1		(152 073)	1	36 520		185 963	185 063		YYY	vvv

					Sho	w All Long-T	Term Bonds a	nd Stock Solo	d. Redeemed	or Otherwise	Disposed of	During the C	urrent Quart	er						
1	2	3 4	5	6	7	8	9	10			Book/Adjusted Ca			16	17	18	19	20	21	22
		F		1					11	12	13	14	15							NAIC
		0									0			Do als/				Donal		Designation,
		r							Unrealized		Current Year's Other Than	Total Change	Total Foreign	Book/ Adjusted	Foreign			Bond Interest/Stock	Stated	NAIC Desig. Modifier and
CUSIP		i		Number of				Prior Year	Valuation	Current Year's	Temporary	in	Exchange	Carrying Value		Realized Gain	Total Gain	Dividends	Contractual	SVO
Identi-		g Disposal		Shares of				Book/Adjusted	Increase/	(Amortization)/	Impairment	B./A.C.V.	Change in	at	(Loss) on	(Loss) on	(Loss) on	Received	Maturity	Administrative
fication	Description	n Date	Name of Purchaser	Stock	Consideration	Par Value	Actual Cost	Carrying Value	(Decrease)	` Accretion ´	Recognized	(11+12-13)	B./A.C.V.	Disposal Date	Disposal	Disposal	Disposal	During Year	Date	Symbol
000000 40 5	MONOLITHIC POWER SYSTEMS	05/04/0004	DIDEAT	450.000	50,400	WWW	F0.000							50,000		(5,000)	(5,000)	00	VVV	
609839 - 10 - 5 617446 - 44 - 8	. MORGAN STANLEY.	05/24/2021	DIRECT	153.000	52,493	XXX		15,556	(4,048)			(4,048)		58,299		(5,806) 6,865	(5,806)	92 79	XXX	XXX
64110L-10-6		04/23/2021	DIRECT	27 .000	13,650	XXX	9,125	14 .600	(4,046)		†	(5,475)	ļ	9,125		4,525	4,525	19	XXX	XXXXXX
651229-10-6	. NEWELL BRANDS INC	04/23/2021	DIRECT	1,361.000	36 . 111	XXX	24,028	28,894	(4,867)		<u> </u>	(4,867)		24,028		12,083	12,083	313	XXX	XXX
651639-10-6	NEWMONT GOLDCORP CORP	04/23/2021		215.000	14 , 128	XXX	12,317					I0		12,317		1,811	1,811	118	XXX	XXX
65249B-20-8	. NEWS CORP - CLASS B	04/23/2021	DIRECT	375.000	9,331	XXX	5,609	6,664	(1,055)			(1,055)		5,609		3,722	3,722	38	XXX	XXX
67018T - 10 - 5	NU SKIN ENTERPRISES INC -	04/23/2021	DIRECT	218.000	11,772	XXX	11.017							11.017		755	755	83	XXX	VVV
67066G-10-4	NVIDIA CORP	04/23/2021	DIRECT	68.000	41.521	XXX	38.642				†	1		38.642		2,879	2,879	11	XXX	XXXXXX.
681919-10-6	OMNICOM GROUP	04/23/2021		163.000	13,239	XXX	12,050	10,166	1,884			1,884		12,050		1,189	1,189	220	XXX	XXX
68622V - 10 - 6	ORGANON & COMPANY	06/25/2021	VARIOUS	57 . 400	1,733	XXX	2,249					0		2,249		(516)	(516)		XXX	XXX
690732-10-2	. OWENS & MINOR INC	04/23/2021	DIRECT	257 . 000	9,972	XXX		6,952	(3,414)		ļ	(3,414)				6,434	6,434	1	XXX	XXX
70450Y - 10 - 3	. PAYPAL HOLDINGS INC	04/23/2021	DIRECT		12,769	XXX	4,522	11,242	(6,720)			(6,720)		4,522		8,247	8,247		XXX	XXX
716382-10-6	. PETMED EXPRESS INC	05/24/2021	DIRECT	1,260.000	36,652	XXX	49,219	40,396						49,219		(12,567)	(12,567)	692	XXX	XXX
717081-10-3	PFIZER INC	04/23/2021	DIRECT	1,374.000	53,108	XXX	53,064	50,577	2,487			2,487		53,064		44	44	530	XXX	XXX
718172-10-9	. INTERNATIONAL INC	04/23/2021	DIRECT	778.000	73,600	XXX	56,570	64,411	(7,840)			(7,840)		56,570		17,030	17,030	1,867	XXX	XXX
723484-10-1	. PINNACLE WEST CAPITAL CORP.	05/24/2021		527 . 000	44,819	XXX	49,896	42,134	7,763			7,763		49,896		(5,077)	(5,077)	603	XXX	XXX
73278L - 10 - 5	SCP POOL CORP	04/23/2021	DIRECT		18,459	XXX	9,711	16,390	(6,679)		ļ	(6,679)		9,711		8,748	8,748	26	XXX	XXX
74144T-10-8	. T ROWE PRICE GROUP INC	04/23/2021	DIRECT	301.000	53,744	XXX	28,508	45,568	(17,061)			(17,061)		28,508		25,236	25,236	325	XXX	XXX
74251V -10 -2 742718 -10 -9	. PRINCIPAL FINANCIAL GROUP PROCTER & GAMBLE CO/THE	04/23/2021	DIRECTVARIOUS.	163.000		XXXXXX			77							2,057		91 1,056	XXXXXX	XXX
743315-10-3	PROGRESSIVE CORPORATION	06/25/2021	DIRECT	225.000	22,155	XXX		9,196	(13,200)			(2,112)				2,171	2,171	437	XXX	XXXXXX.
744320-10-2	PRUDENTIAL FINANCIAL INC	04/23/2021	DIRECT	155.000	15,266	XXX	10,726	12,101	(1,375)			(1,375)		10,726		4,540	4,540	178	XXX	XXX
747525-10-3	QUALCOMM INC.	05/24/2021		404.000	54,411	XXX	54,939	2,894	(1,439)			(1,439)		54,939		(529)	(529)	263	XXX	XXX
75886F - 10 - 7	. REGENERON PHARMACEUTICALS	06/25/2021	DIRECT	45.000	24,776	XXX	24 , 450	8,213	2,180			2,180		24,450		326	326		XXX	XXX
7591EP-10-0	. REGIONS FINANCIAL CORP	04/23/2021		520.000	10,724	XXX	8,170	8,382	(213)		ļ	(213)		8,170		2,554	2,554	161	XXX	XXX
761152-10-7	. RESMED INC.	04/23/2021		86.000	17,999	XXX	8,219	18,280	(10,062)			(10,062)		8,219		9,781	9,781	34	XXX	XXX
79466L-30-2	SALESFORCECOM INC	06/25/2021	DIRECT	337.000	81,514	XXX	50,355	74,993	(24,638)			(24,638)		50,355		31,160	31 , 160		XXX	XXX
80283M-10-1	HOLD I	04/23/2021	DIRECT	266.000	8,350	XXX	6,815	5,857	957			957		6,815		1,536	1,536	117	XXX	XXX
000544 40 0	SCHWEITZER-MAUDUIT INTL	04/00/0004	DIDEAT	004.000	40 500	WWW	0.500	0.007	(504)			(504)		0.500			0.000		VVV	
808541-10-6 81762P-10-2	SERVICENOW INC.	04/23/2021		224.000	10,508 3,316	XXX	8,506 1,663	9,007 9,303	(501) (1,640)		 	(501)		8,506 1,663		2,003 1,653	2,003 1,653	99	XXXXXX	XXX
825690-10-0	SHUTTERSTOCK INC.	04/23/2021		108.000	10,379	XXX	6,184	7,744	(1,559)		·	(1,559)		6.184		4.195	4,195	23	XXX	XXXXXX.
829214-10-5	SIMULATIONS PLUS INC.	05/24/2021		973.000	57,299	XXX	63,149	69,978	(6,829)			(6,829)		63,149		(5,851)	(5,851)	117	XXX	XXX
842587 - 10 - 7	SOUTHERN COMPANY	04/23/2021		291.000	19,009	XXX	16,899	17,876	(977)			(977)		16,899		2,110	2,110	186	XXX	XXX
84265V - 10 - 5	. SOUTHERN COPPER CORP	04/23/2021		124.000	8,882	XXX	5,675	8,075	(2,400)			(2,400)		5,675		3,208	3,208	74	XXX	XXX
852234-10-3	. SQUARE INC - A	04/23/2021		29.000	7 , 146	XXX	3,025	6,312	(3,287)			(3,287)				4 , 121	4,121		XXX	XXX
87612E-10-6	TARGET CORP.	04/23/2021		148.000	30,488	XXX	16,578	26,126	(9,549)			(9,549)		16,578		13,910	13,910	101	XXX	XXX
880770-10-2 88160R-10-1	TERADYNE INC	04/23/2021		83.000	10,916 5,835	XXXXXX	6,010 .375	9,951 5,645	(3,941)			(3,941)		6,010 375		4,906 5,461	4,906 5,461	9	XXX	XXX
882508-10-4	TEXAS INSTRUMENTS INC	04/23/2021	DIRECT	266.000	50,224	XXX	26,113	43,659	(17,545)			(17,545)		26,113		24,110	24,110	271	XXX	XXXXXX.
	THERMO FISHER SCIENTIFIC			İ	·				, , ,											
883556-10-2	. INC	06/25/2021		33.000	16,266	XXX	11,040	15,371	(4,331)			(4,331)		11,040		5,226	5,226	16	XXX	XXX
885160-10-1	. THOR INDUSTRIES INC	04/23/2021			10,570	XXX	8,234	6,974	1,260			1,260		8,234		2,336	2,336	62	XXX	XXX
91324P-10-2 91913Y-10-0	. UNITEDHEALTH GROUP INC	06/25/2021		544 .000	219,856	XXXXXX	136 , 262	190,770	(54,508)			(54,508)		136 , 262		83,593	83,593	1,330	XXXXXX	XXX
92343V-10-4	VERIZON COMMUNICATIONS	04/23/2021		943.000	54,027	XXX	43,010	55,401	(12,391)			(12,391)		43,010		11,017	11,017	1.183	XXX	XXXXXX.
92532F - 10 - 0	VERTEX PHARMACEUTICALS INC.	06/25/2021		240.000	46,644	XXX	49,388	50,813	(6,752)			(6,752)		49,388		(2,744)	(2,744)		XXX	XXX
92826C-83-9	. VISA INC-CLASS A SHARES	04/23/2021		1.000	230	XXX	139	219	(80)		ļ	(80)		139	ļ	91	91		XXX	XXX
055206 40 5	WEST PHARMACEUTICAL		VARIOUS	E0 000	46 004	VVV	12 000				1	(000)		12 000				18	vvv	
955306-10-5 969904-10-1	SERVICES	04/23/2021		52.000	16,831 34,018	XXX	13,896	14,732 20,062	(836)		 	(836)		13,896 18,395		2,935 15,624	2,935 15,624	18	XXXXXX	XXX
98138H-10-1	WORKDAY INC-CLASS A	04/23/2021		68.000		XXX	13,179	16,293	(3,115)	····	†	(3,115)		13,179		4,147	4,147	221	XXX	XXXXXX.
988498-10-1	YUM! BRANDS INC.	04/23/2021		174.000	20,482	XXX	20,187	18,889	1,298		I	1,298		20,187		294	294	87	XXX	XXX
	ZOOM VIDEO COMMUNICATIONS-										T									
98980L-10-1	A	04/23/2021			4,379	XXX	3,339	4,385	(1,047)			(1,047)		3,339		1,041	1,041		XXX	XXX
G1151C-10-1 G29183-10-3	. ACCENTURE PLC-CL A	.C04/23/2021 .C04/23/2021		175 .000	51,053 19,300	XXXXXX		45,712	(19,156)		 	(19,156)	····	26,556 17,986		24,497	24,497	308	XXXXXX	XXX
020100-10-3	MARVELL TECHNOLOGY GROUP		UINEUI	133.000							†	† ¹		17,900				103		XXX
G5876H-10-5	_ LTD	.C04/21/2021		3,699.000	180,025	XXX	180,025	ļ				ļ	ļ	180,025		ļ	0	222	XXX	XXX
G5960L - 10 - 3	MEDTRONIC PLC	.C.L04/23/2021	DIRECT		11.282	XXX		10.074	(2.591)	l	1	(2.591)	1	7.483		3.799	3.799	100	XXX	XXX

E05.

STATEMENT AS OF JUNE 30, 2021 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

Show All Long Torn	a Bande and Stock Sald Di	edeemed or Otherwise Disposed	Lof During the Current Quarter

						5110	w All Long-	<u>Term Bonds a</u>	ina Stock Soit	i, Redeemed				urrent Quart	er						
1	2	3 4	1	5	6	7	8	9	10		Change in E	Book/Adjusted Ca	arrying Value		16	17	18	19	20	21	22
		F								11	12	13	14	15	1						NAIC
																					Designation,
		l r l										Current Year's			Book/				Bond		NAIC Desig.
		l e l								Unrealized		Other Than		Total Foreign	Adjusted	Foreign			Interest/Stock	Stated	Modifier and
CUSIP		l i l			Number of				Prior Year	Valuation	Current Year's		in	Exchange			Realized Gain	Total Gain	Dividends	Contractual	SVO
Identi-		g Disp	nsal		Shares of				Book/Adjusted	Increase/	(Amortization)/		B./A.C.V.	Change in	at	(Loss) on	(Loss) on	(Loss) on	Received	Maturity	Administrative
fication	Description	n Da		Name of Purchaser	Stock	Consideration	Par Value	Actual Cost	Carrying Value	(Decrease)	Accretion	Recognized	(11+12-13)	B./A.C.V.	Disposal Date		Disposal	Disposal	During Year	Date	Symbol
H2906T - 10 - 9		04/23		IRECT.	380,000	53.712	XXX	31,697	45,471	(13,774)	Acciction	recognized	(13,774)	D./A.O.V.	31.697	Disposai	22.015	22,015	232	XXX	XXX
	LYONDELLBASELL INDU-CL A		/2021 D	IRECT	314.000	32.782	XXX	27 . 143		(1,638)			(1,638)		27,143		5.639	5,639	330	XXX	XXX
	Common Stocks - Industria					4.558.920	XXX	3.448.096	3,495,506	(788,635)	0	0	(788,635)	0		0		1.110.824	33.169	XXX	XXX
	ck - Mutual Funds	ai ai iu iviisc	ellarieuu	is (Orialilliated) Fubliciy	Traueu	4,000,920	۸۸۸	3,440,090	3,493,300	(700,000)	U	U	(700,033)	0	3,440,090	U	1,110,024	1,110,024	33,109	۸۸۸	۸۸۸
	FLEXSHARES INTL QUALITY				1				1		1	ı	1	1	1						
33939L-82-9		04/22	/2021 D	IDECT	19,700.000	613,997	XXX	462,676	553,875	(91, 199)			(91,199)				151,320	151,320	2,358	XXX	1 1
33939L-02-9	INVESCO S&P 500 EQ WEIGHT		1 202 I D	TINLVI	19,700.000	013,997		402,070		(91, 199)	·····	t	(91,199)		402,070	·		101,320	∠,330		t
46137V-35-7		04/21	/2021 D	IRECT	3,190.000	468.482	XXX	124 . 687	406,853	(282, 166)			(282, 166)		124,687	1	343,795	343,795	2.062	XXX	1. 1.
464287 - 10 - 1	ISHARES S&P100 INDEX FUND.		/2021 D		1,102.000	209,687	XXX	62,611	189,147	(126,536)	l	T	(126,536)		62,611		147,076	147.076	626	XXX	1.
	ISHARES MSCI EMERGING MKT				1			1			[1								T
464287 - 23 - 4	IN	04/21	/2021 D	IRECT	726.000	39,407	XXX	25,254	37,512	(12,258)	<u> </u>	1	(12,258)	<u> </u>	25,254		14,153	14 , 153	[XXX	L1
464287 - 46 - 5	ISHARES MSCI EAFE ETF		/2021 D	IRECT	1,364.000	108,234	XXX		99,517	(24,926)			(24,926)		74,592			33,642		XXX	1
	ISHARES RUSSELL 2000 INDEX	1 1			1					, ,			. , ,								
464287 -65 -5			/2021 D	IRECT	420.000	94,096	XXX	27 , 796	82,345	(54,550)			(54,550)		27,796		66,301	66,301	167	XXX	1
9499999 - (Common Stocks - Mutual I	Funds				1,533,903	XXX	777,616	1,369,250	(591,635)	0	0	(591,635)	0	111,010	0	756,287	756,287	5,213	XXX	XXX
9799997 - (Common Stocks - Subtota	ıls - Commo	on Stock	s - Part 4		6,092,823	XXX	4,225,712	4,864,756	(1,380,270)	0	0	(1,380,270)	0	4,225,712	0	1,867,111	1,867,111	38,382	XXX	XXX
9799999 - 0	Common Stocks - Subtota	ls - Commo	on Stock	s		6.092.823	XXX	4,225,712	4.864.756	(1.380.270)	0	0	(1.380.270)	0	4,225,712	0	1.867.111	1.867.111	38.382	XXX	XXX
9899999 - 0	Common Stocks - Subtota	ls - Preferre	ed and C	Common Stocks		6,092,823	XXX	4,225,712	4,864,756	(1,380,270)	0	0	(1,380,270)	0	4,225,712	0	1,867,111	1,867,111	38.382	XXX	XXX
000000	Common Crocks Cubrota	T	1	John Otooko		0,002,020		-,,===,,=	1,001,100	(1,000,000)	·		(1,000,210)		1,220,1112		.,,,,,,,,,	.,,,,,,,,			
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0000000 T	atala	<u> </u>				47 400 000	VVV	4E 400 40E	45 000 040	(4 207 440)	(0.000)	^	(4.200.440)	^	4E 400 440	^	0.040.044	0.040.044	204 400	VVV	VVV
9999999 To	otais					17,482,060	XXX	15,469,135	15,923,612	(1.397.119)	(2,299)	1 0	(1,399,418)	1 0	15.438.449	1 0	2.043.611	2.043.611	201.188	XXX	XXX

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part D - Section 1

NONE

Schedule DB - Part D - Section 2

NONE

Schedule DB - Part E

NONE

Schedule DL - Part 1

Schedule DL - Part 2

NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances											
1	2	3	4	5		Balance at End o		9			
		Rate of	Amount of Interest Received During Current	Amount of Interest Accrued at Current Statement	6	During Current (7	8				
Depository	Code	Interest	Quarter	Date	First Month	Second Month	Third Month	*			
Open Depositories					202 045	77,000	F04 000	VVV			
Citizens BankProvidence, RI					393,845	77,000	91,000	XXX			
0199998 Deposits in depositories that do											
0199998 Deposits in	XXX	ххх						XXX			
0199999 Total Open Depositories	XXX	XXX	0	0	393,845	77,000	591,660	XXX			
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0399999 Total Cash on Deposit	XXX	ХХХ	0	0	393,845	77,000	591,660	XXX			
0499999 Cash in Company's Office	XXX	XXX	XXX	XXX	1,250	1,250	1,250	XXX			
0599999 Total	XXX	ХХХ	0	0	395,095	78,250	592,910	XXX			

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STATEMENT AS OF JUNE 30, 2021 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments	Owned End o	of Current Quarter	

1	2	3	4	5	6	7	8	9			
			Date	Rate of	Maturity	Book/Adjusted Carrying Value	Amount of Interest	Amount Received			
CUSIP	Description	Code	Acquired	Interest	Date	Carrying Value	Due & Accrued	During Year			
Exempt Money Market I	kempt Money Market Mutual Funds — as Identified by SVO										
316175-50-4	FIDELITY TREASURY MMKT FD #695.		06/15/2021		ХХХ	355,510		19			
	Money Market Mutual Funds - as Identified by SVO					355,510	0	19			
All Other Money Marke	et Mutual Funds										
31846V - 56 - 7	FIRST AMERICAN GOV OBLIG-Z		06/22/2021		XXX	2,585,568					
8699999 - All Othe	er Money Market Mutual Funds					2,585,568	0	317			
					·· ·						
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			İ		<u> </u>						
9999999 Total Ca	sh Fauivalents		 	ļ		2,941,078	0	336			