

***INSTRUCTIONS AND FOR LIFE SETTLEMENT BROKER BUSINESS ENTITY
(Resident and Non-Resident)***

*****All resident business entities are strongly encouraged to apply online at
www.nipr.com*****

- To amend your current Rhode Island resident business entity life producer license the fee is **\$50.00**
- Non-resident business entities must obtain a license for Life Settlement Broker.
- All individual Life Settlement Brokers who will be conducting Life Settlement business on behalf of a non-resident business entity must hold a Life Settlement Broker license. Individuals must include the business entity name as an “assumed name”.
- To apply for an initial business entity life settlement license the fee for a resident is **\$120.00** and the fee for a non-resident is **\$130.00**. NAIC Uniform applications can be downloaded on the Departments’ website at www.dbr.ri.gov
- Check or money order should be made payable to the **General Treasurer, State of Rhode Island**
- All background questions answered “**yes**” require a written explanation and supporting documentation